

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WOLCOTT

WHITE COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
06/01/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-40
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Linda S. Bajzatt Tammy L. Seward	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Marsha L. Mackey Michael A. Yelton Christina M. Orns	01-01-13 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WOLCOTT, WHITE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Wolcott (Town), which comprise the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 17, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF WOLCOTT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
GENERAL FUND	\$ 173,865	\$ 415,333	\$ 457,653	\$ 131,545	\$ 370,416	\$ 378,636	\$ 123,325		
MOTOR VEHICLE HIGHWAY	120,468	123,090	139,770	103,788	99,822	116,648	86,962		
LOCAL ROAD & STREET	18,246	4,004	-	22,250	4,025	-	26,275		
AMBULANCE	113,782	64,401	52,840	125,343	73,752	41,360	157,735		
IHCDA HOME REHAB DR2OR	-	-	-	-	295,000	295,000	-		
LOCAL LAW ENF CONT ED	3,209	1,389	1,183	3,415	751	1,600	2,566		
PARK & RECREATION	12,263	17,927	16,300	13,890	51,075	43,740	21,225		
RAINY DAY	112,400	-	78,728	33,672	-	20,693	12,979		
LOIT SPECIAL DISTRIBUTION	-	-	-	-	-	-	-		
LEVY EXCESS FUND	3,684	-	3,684	-	-	-	-		
CUMMULATIVE CAPITAL IMP	1,920	2,687	1,810	2,797	2,648	2,200	3,245		
CUM CAP DEV FUND	42,246	12,288	9,231	45,303	12,220	1,000	56,523		
DOWNTOWN REV - MARKET ST	-	250,000	250,000	-	3,162	3,162	-		
INDOT TE GRANT - US24 STR	-	100,873	40,395	60,478	91,049	153,671	(2,144)		
CEDIT	95,090	31,107	74,057	52,140	31,850	22,045	61,945		
RIVERBOAT GAMING	45,048	5,930	35,030	15,948	5,930	3,792	18,086		
PARK & RECREATION DONATION FUND	-	-	-	-	-	-	-		
DOG & CAT LICENSES	828	156	57	927	59	-	986		
LOCAL ROAD & BRIDGE MATCHING GRANT	-	-	-	-	-	-	-		
PAYROLL	-	192,818	192,818	-	194,609	194,609	-		
PAYROLL FEDERAL W/H	-	26,473	26,473	-	26,729	26,729	-		
PAYROLL FICA/MED W/H	-	41,559	41,559	-	42,060	42,060	-		
PAYROLL STATE/CO W/H	-	12,665	12,665	-	12,867	12,867	-		
PAYROLL PERF W/H	-	12,965	12,965	-	13,160	13,160	-		
PAYROLL PERF CORP SHARE	-	24,590	24,590	-	27,952	27,952	-		
PAYROLL HSA	-	5,460	5,460	-	5,435	5,435	-		
PAYROLL GARNISHMENT	-	5,200	5,200	-	4,505	4,505	-		
PAYROLL MEDICAL	678	8,166	6,275	2,569	8,998	8,280	3,287		
PAYROLL LIBERTY NATN'L	65	1,501	1,430	136	1,668	1,718	86		
PAYROLL GARNISHMENT-SPRIN	-	-	-	-	1,077	1,077	-		
WASTEWATER OPERATING	48,903	242,238	211,771	79,370	233,934	237,280	76,024		
WASTEWATER DEPRECIATION	56,382	-	-	56,382	-	-	56,382		
WASTEWATER BOND & INT	42,317	51,935	51,506	42,746	52,727	51,342	44,131		
WASTEWATER DEPR/BOW	2,592	5,640	2,353	5,879	7,880	1,250	12,509		
WASTEWATER CONSTRUCTION	29	-	-	29	-	-	29		
WASTEWATER IMPROVEMENT PLANNING STUDY GRANT	-	-	-	-	-	-	-		
WATER UTILITY OPERATING	61,300	220,704	209,050	72,954	221,189	250,555	43,588		
WATER UTL METER DEPOSIT	14,115	3,102	2,575	14,642	2,711	3,040	14,313		
WATER UTL DEPRECIATION	59,726	16,099	33,064	42,761	16,078	2,966	55,873		
WATER UTL BOND & INTERE	89,748	38,638	24,128	104,258	38,588	23,363	119,483		
WATER UTL DONATION	-	1,000	840	160	-	-	160		
WATER IMPROVEMENT PLANNING STUDY GRANT	-	-	-	-	-	-	-		
WATER PROJECT GRANT	-	-	-	-	-	-	-		
STORMWATER	24,174	10,996	2,226	32,944	11,170	4,271	39,843		
Totals	\$ 1,143,078	\$ 1,950,934	\$ 2,027,686	\$ 1,066,326	\$ 1,965,096	\$ 1,996,006	\$ 1,035,416		

The notes to the financial statements are an integral part of this statement.

TOWN OF WOLCOTT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL FUND	\$ 123,325	\$ 363,584	\$ 368,286	\$ 118,623	\$ 458,572	\$ 406,887	\$ 170,308		
MOTOR VEHICLE HIGHWAY	86,962	119,415	103,583	102,794	88,082	109,923	80,953		
LOCAL ROAD & STREET	26,275	4,109	26,000	4,384	4,092	-	8,476		
AMBULANCE	157,735	76,202	43,349	190,588	245,630	249,687	186,531		
IHCDA HOME REHAB DR2OR	-	5,000	5,000	-	-	-	-		
LOCAL LAW ENF CONT ED	2,566	3,577	1,543	4,600	1,651	410	5,841		
PARK & RECREATION	21,225	15,942	32,051	5,116	6,556	9,208	2,464		
RAINY DAY	12,979	-	-	12,979	12,310	1,196	24,093		
LOIT SPECIAL DISTRIBUTION	-	-	-	-	36,930	-	36,930		
LEVY EXCESS FUND	-	-	-	-	-	-	-		
CUMMULATIVE CAPITAL IMP	3,245	2,514	2,142	3,617	2,551	2,465	3,703		
CUM CAP DEV FUND	56,523	12,249	3,000	65,772	12,270	17,787	60,255		
DOWNTOWN REV - MARKET ST	-	-	-	-	-	-	-		
INDOT TE GRANT - US24 STR	(2,144)	33,550	27,671	3,735	-	-	3,735		
CEDIT	61,945	31,453	20,532	72,866	33,385	37,200	69,051		
RIVERBOAT GAMING	18,086	5,930	4,989	19,027	5,930	1,390	23,567		
PARK & RECREATION DONATION FUND	-	9,055	-	9,055	200	6,000	3,255		
DOG & CAT LICENSES	986	123	131	978	92	-	1,070		
LOCAL ROAD & BRIDGE MATCHING GRANT	-	-	-	-	-	-	-		
PAYROLL	-	212,387	212,387	-	211,626	211,626	-		
PAYROLL FEDERAL W/H	-	28,373	28,373	-	29,070	29,070	-		
PAYROLL FICA/MED W/H	-	45,214	45,214	-	43,982	43,982	-		
PAYROLL STATE/CO W/H	-	13,528	13,528	-	13,022	13,022	-		
PAYROLL PERF W/H	-	13,883	13,883	-	10,072	10,072	-		
PAYROLL PERF CORP SHARE	-	29,165	29,165	-	28,890	28,890	-		
PAYROLL HSA	-	5,645	5,645	-	4,160	4,160	-		
PAYROLL GARNISHMENT	-	2,905	2,905	-	55	55	-		
PAYROLL MEDICAL	3,287	8,980	9,093	3,174	12,230	14,266	1,138		
PAYROLL LIBERTY NATN'L	86	1,852	1,818	120	2,284	2,262	142		
PAYROLL GARNISHMENT-SPRIN	-	807	807	-	-	-	-		
WASTEWATER OPERATING	76,024	235,701	218,642	93,083	250,392	267,128	76,347		
WASTEWATER DEPRECIATION	56,382	-	-	56,382	66	-	56,448		
WASTEWATER BOND & INT	44,131	52,479	93,352	3,258	52,245	52,160	3,343		
WASTEWATER DEPR/BOW	12,509	9,775	-	22,284	10,106	11,072	21,318		
WASTEWATER CONSTRUCTION	29	-	29	-	-	-	-		
WASTEWATER IMPROVEMENT PLANNING STUDY GRANT	-	-	-	-	21,500	21,500	-		
WATER UTILITY OPERATING	43,588	219,571	233,944	29,215	218,456	220,521	27,150		
WATER UTL METER DEPOSIT	14,313	2,100	2,274	14,139	3,000	2,850	14,289		
WATER UTL DEPRECIATION	55,873	14,598	8,125	62,346	15,700	14,077	63,969		
WATER UTL BOND & INTERE	119,483	39,472	27,470	131,485	37,681	26,450	142,716		
WATER UTL DONATION	160	-	-	160	-	-	160		
WATER IMPROVEMENT PLANNING STUDY GRANT	-	-	-	-	21,500	21,500	-		
WATER PROJECT GRANT	-	-	-	-	-	-	-		
STORMWATER	39,843	11,247	102	50,988	11,116	862	61,242		
Totals	\$ 1,035,416	\$ 1,630,385	\$ 1,585,033	\$ 1,080,768	\$ 1,905,404	\$ 1,837,678	\$ 1,148,494		

The notes to the financial statements are an integral part of this statement.

TOWN OF WOLCOTT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 170,308	\$ 368,716	\$ 386,160	\$ 152,864
MOTOR VEHICLE HIGHWAY	80,953	94,596	94,337	81,212
LOCAL ROAD & STREET	8,476	5,197	-	13,673
AMBULANCE	186,531	79,064	53,214	212,381
IHCDA HOME REHAB DR2OR	-	23,170	23,170	-
LOCAL LAW ENF CONT ED	5,841	1,262	338	6,765
PARK & RECREATION	2,464	60,885	37,682	25,667
RAINY DAY	24,093	6,327	-	30,420
LOIT SPECIAL DISTRIBUTION	36,930	-	24,937	11,993
LEVY EXCESS FUND	-	-	-	-
CUMMULATIVE CAPITAL IMP	3,703	2,434	2,352	3,785
CUM CAP DEV FUND	60,255	29,932	32,951	57,236
DOWNTOWN REV - MARKET ST	-	-	-	-
INDOT TE GRANT - US24 STR	3,735	-	3,735	-
CEDIT	69,051	33,876	9,700	93,227
RIVERBOAT GAMING	23,567	5,930	827	28,670
PARK & RECREATION DONATION FUND	3,255	200	3,000	455
DOG & CAT LICENSES	1,070	99	-	1,169
LOCAL ROAD & BRIDGE MATCHING GRANT	-	53,925	53,925	-
PAYROLL	-	214,851	214,851	-
PAYROLL FEDERAL W/H	-	30,006	30,006	-
PAYROLL FICA/MED W/H	-	44,618	44,618	-
PAYROLL STATE/CO W/H	-	12,868	12,868	-
PAYROLL PERF W/H	-	10,192	10,192	-
PAYROLL PERF CORP SHARE	-	29,163	29,163	-
PAYROLL HSA	-	3,660	3,660	-
PAYROLL GARNISHMENT	-	-	-	-
PAYROLL MEDICAL	1,138	9,836	9,865	1,109
PAYROLL LIBERTY NATN'L	142	2,623	2,550	215
PAYROLL GARNISHMENT-SPRIN	-	-	-	-
WASTEWATER OPERATING	76,347	250,152	240,194	86,305
WASTEWATER DEPRECIATION	56,448	309	-	56,757
WASTEWATER BOND & INT	3,343	52,925	9,899	46,369
WASTEWATER DEPR/BOW	21,318	9,600	-	30,918
WASTEWATER CONSTRUCTION	-	-	-	-
WASTEWATER IMPROVEMENT PLANNING STUDY GRANT	-	-	-	-
WATER UTILITY OPERATING	27,150	224,942	211,030	41,062
WATER UTL METER DEPOSIT	14,289	2,850	2,491	14,648
WATER UTL DEPRECIATION	63,969	15,720	41,293	38,396
WATER UTL BOND & INTERE	142,716	37,728	25,400	155,044
WATER UTL DONATION	160	-	-	160
WATER IMPROVEMENT PLANNING STUDY GRANT	-	-	-	-
WATER PROJECT GRANT	-	-	2,525	(2,525)
STORMWATER	61,242	11,552	14,042	58,752
Totals	\$ 1,148,494	\$ 1,729,208	\$ 1,630,975	\$ 1,246,727

The notes to the financial statements are an integral part of this statement.

TOWN OF WOLCOTT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WOLCOTT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WOLCOTT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WOLCOTT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WOLCOTT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of grants that were awaiting reimbursement. The reimbursements for expenditures made by the Town were not received by December 31.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AMBULANCE	IHCDA HOME REHAB DR2OR	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 173,865	\$ 120,468	\$ 18,246	\$ 113,782	\$ -	\$ 3,209	\$ 12,263	\$ 112,400	\$ -
Receipts:									
Taxes	151,423	84,469	-	-	-	-	14,309	-	-
Licenses and permits	4,075	-	-	-	-	1,010	-	-	-
Intergovernmental receipts	113,707	38,216	4,004	-	-	-	2,216	-	-
Charges for services	43,215	-	-	61,741	-	35	-	-	-
Fines and forfeits	205	-	-	-	-	344	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	102,708	405	-	2,660	-	-	1,402	-	-
Total receipts	415,333	123,090	4,004	64,401	-	1,389	17,927	-	-
Disbursements:									
Personal services	154,044	30,477	-	19,973	-	240	-	-	-
Supplies	9,257	6,479	-	6,459	-	-	1,273	-	-
Other services and charges	177,162	8,568	-	12,986	-	943	8,015	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	107,190	88,746	-	13,422	-	-	7,012	52,422	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	10,000	5,500	-	-	-	-	-	26,306	-
Total disbursements	457,653	139,770	-	52,840	-	1,183	16,300	78,728	-
Excess (deficiency) of receipts over disbursements	(42,320)	(16,680)	4,004	11,561	-	206	1,627	(78,728)	-
Cash and investments - ending	\$ 131,545	\$ 103,788	\$ 22,250	\$ 125,343	\$ -	\$ 3,415	\$ 13,890	\$ 33,672	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	LEVY EXCESS FUND	CUMMULATIVE CAPITAL IMP	CUM CAP DEV FUND	DOWNTOWN REV - MARKET ST	INDOT TE GRANT - US24 STR	CEDIT	RIVERBOAT GAMING	PARK & RECREATION DONATION FUND	DOG & CAT LICENSES
Cash and investments - beginning	\$ 3,684	\$ 1,920	\$ 42,246	\$ -	\$ -	\$ 95,090	\$ 45,048	\$ -	\$ 828
Receipts:									
Taxes	-	-	11,027	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	156
Intergovernmental receipts	-	2,687	1,261	250,000	32,316	31,107	5,930	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	68,557	-	-	-	-
Total receipts	-	2,687	12,288	250,000	100,873	31,107	5,930	-	156
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	57
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,810	3,229	250,000	40,395	53,308	35,030	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,684	-	6,002	-	-	20,749	-	-	-
Total disbursements	3,684	1,810	9,231	250,000	40,395	74,057	35,030	-	57
Excess (deficiency) of receipts over disbursements	(3,684)	877	3,057	-	60,478	(42,950)	(29,100)	-	99
Cash and investments - ending	\$ -	\$ 2,797	\$ 45,303	\$ -	\$ 60,478	\$ 52,140	\$ 15,948	\$ -	\$ 927

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	LOCAL ROAD & BRIDGE MATCHING GRANT	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA/MED W/H	PAYROLL STATE/CO W/H	PAYROLL PERF W/H	PAYROLL PERF CORP SHARE	PAYROLL HSA	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	192,818	26,473	41,559	12,665	12,965	24,590	5,460	5,200
Total receipts	-	192,818	26,473	41,559	12,665	12,965	24,590	5,460	5,200
Disbursements:									
Personal services	-	192,818	-	-	-	-	24,590	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	26,473	41,559	12,665	12,965	-	5,460	5,200
Total disbursements	-	192,818	26,473	41,559	12,665	12,965	24,590	5,460	5,200
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL MEDICAL	PAYROLL LIBERTY NATN'L	PAYROLL GARNISHMENT- SPRIN	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER BOND & INT	WASTEWATER DEPR/BOW	WASTEWATER CONSTRUCTION	WASTEWATER IMPROVEMENT PLANNING STUDY GRANT
Cash and investments - beginning	\$ 678	\$ 65	\$ -	\$ 48,903	\$ 56,382	\$ 42,317	\$ 2,592	\$ 29	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	241,888	-	-	-	-	-
Other receipts	8,166	1,501	-	350	-	51,935	5,640	-	-
Total receipts	8,166	1,501	-	242,238	-	51,935	5,640	-	-
Disbursements:									
Personal services	-	-	-	55,526	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,831	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	51,506	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	71,786	-	-	-	-	-
Other disbursements	6,275	1,430	-	78,628	-	-	2,353	-	-
Total disbursements	6,275	1,430	-	211,771	-	51,506	2,353	-	-
Excess (deficiency) of receipts over disbursements	1,891	71	-	30,467	-	429	3,287	-	-
Cash and investments - ending	\$ 2,569	\$ 136	\$ -	\$ 79,370	\$ 56,382	\$ 42,746	\$ 5,879	\$ 29	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DONATION	WATER IMPROVEMENT PLANNING STUDY GRANT	WATER PROJECT GRANT	STORMWATER	Totals
Cash and investments - beginning	\$ 61,300	\$ 14,115	\$ 59,726	\$ 89,748	\$ -	\$ -	\$ -	\$ 24,174	\$ 1,143,078
Receipts:									
Taxes	10,381	-	-	-	-	-	-	-	271,609
Licenses and permits	-	-	-	-	-	-	-	-	5,241
Intergovernmental receipts	-	-	-	-	-	-	-	-	481,444
Charges for services	-	-	-	-	-	-	-	-	104,991
Fines and forfeits	-	-	-	-	-	-	-	-	549
Utility fees	48,240	3,102	-	-	-	-	-	10,996	304,226
Other receipts	162,083	-	16,099	38,638	1,000	-	-	-	782,874
Total receipts	220,704	3,102	16,099	38,638	1,000	-	-	10,996	1,950,934
Disbursements:									
Personal services	55,556	-	-	-	-	-	-	-	533,224
Supplies	-	-	-	-	-	-	-	-	23,525
Other services and charges	5,956	-	-	-	-	-	-	-	219,461
Debt service - principal and interest	-	-	-	24,128	-	-	-	-	75,634
Capital outlay	-	-	-	-	-	-	-	-	652,564
Utility operating expenses	92,801	-	-	-	-	-	-	-	164,587
Other disbursements	54,737	2,575	33,064	-	840	-	-	2,226	358,691
Total disbursements	209,050	2,575	33,064	24,128	840	-	-	2,226	2,027,686
Excess (deficiency) of receipts over disbursements	11,654	527	(16,965)	14,510	160	-	-	8,770	(76,752)
Cash and investments - ending	\$ 72,954	\$ 14,642	\$ 42,761	\$ 104,258	\$ 160	\$ -	\$ -	\$ 32,944	\$ 1,066,326

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AMBULANCE	IHCDA HOME REHAB DR2OR	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 131,545	\$ 103,788	\$ 22,250	\$ 125,343	\$ -	\$ 3,415	\$ 13,890	\$ 33,672	\$ -
Receipts:									
Taxes	194,915	56,832	-	-	-	-	8,036	-	-
Licenses and permits	4,011	-	-	-	-	430	-	-	-
Intergovernmental receipts	123,841	41,563	4,025	-	295,000	-	2,394	-	-
Charges for services	44,239	-	-	70,546	-	10	-	-	-
Fines and forfeits	827	-	-	-	-	311	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,583	1,427	-	3,206	-	-	40,645	-	-
Total receipts	370,416	99,822	4,025	73,752	295,000	751	51,075	-	-
Disbursements:									
Personal services	154,623	31,081	-	20,610	-	-	-	-	-
Supplies	8,874	7,872	-	5,157	-	200	1,540	-	-
Other services and charges	186,594	13,463	-	15,076	-	1,400	9,449	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	3,545	49,732	-	517	295,000	-	32,751	9,250	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	25,000	14,500	-	-	-	-	-	11,443	-
Total disbursements	378,636	116,648	-	41,360	295,000	1,600	43,740	20,693	-
Excess (deficiency) of receipts over disbursements	(8,220)	(16,826)	4,025	32,392	-	(849)	7,335	(20,693)	-
Cash and investments - ending	\$ 123,325	\$ 86,962	\$ 26,275	\$ 157,735	\$ -	\$ 2,566	\$ 21,225	\$ 12,979	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LEVY EXCESS FUND	CUMMULATIVE CAPITAL IMP	CUM CAP DEV FUND	DOWNTOWN REV - MARKET ST	INDOT TE GRANT - US24 STR	CEDIT	RIVERBOAT GAMING	PARK & RECREATION DONATION FUND	DOG & CAT LICENSES
Cash and investments - beginning	\$ -	\$ 2,797	\$ 45,303	\$ -	\$ 60,478	\$ 52,140	\$ 15,948	\$ -	\$ 927
Receipts:									
Taxes	-	-	10,997	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	59
Intergovernmental receipts	-	2,648	1,223	3,162	30,320	31,850	5,930	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	60,729	-	-	-	-
Total receipts	-	2,648	12,220	3,162	91,049	31,850	5,930	-	59
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,200	1,000	3,162	153,671	12,259	3,792	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	9,786	-	-	-
Total disbursements	-	2,200	1,000	3,162	153,671	22,045	3,792	-	-
Excess (deficiency) of receipts over disbursements	-	448	11,220	-	(62,622)	9,805	2,138	-	59
Cash and investments - ending	\$ -	\$ 3,245	\$ 56,523	\$ -	\$ (2,144)	\$ 61,945	\$ 18,086	\$ -	\$ 986

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LOCAL ROAD & BRIDGE MATCHING GRANT	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA/MED W/H	PAYROLL STATE/CO W/H	PAYROLL PERF W/H	PAYROLL PERF CORP SHARE	PAYROLL HSA	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	194,609	26,729	42,060	12,867	13,160	27,952	5,435	4,505
Total receipts	-	194,609	26,729	42,060	12,867	13,160	27,952	5,435	4,505
Disbursements:									
Personal services	-	194,609	-	-	-	-	27,952	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	26,729	42,060	12,867	13,160	-	5,435	4,505
Total disbursements	-	194,609	26,729	42,060	12,867	13,160	27,952	5,435	4,505
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL MEDICAL	PAYROLL LIBERTY NAT'L	PAYROLL GARNISHMENT- SPRIN	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER BOND & INT	WASTEWATER DEPR/BOW	WASTEWATER CONSTRUCTION	WASTEWATER IMPROVEMENT PLANNING STUDY GRANT
Cash and investments - beginning	\$ 2,569	\$ 136	\$ -	\$ 79,370	\$ 56,382	\$ 42,746	\$ 5,879	\$ 29	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	233,368	-	-	-	-	-
Other receipts	8,998	1,668	1,077	566	-	52,727	7,880	-	-
Total receipts	8,998	1,668	1,077	233,934	-	52,727	7,880	-	-
Disbursements:									
Personal services	-	-	-	57,100	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,101	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	51,342	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	90,047	-	-	-	-	-
Other disbursements	8,280	1,718	1,077	84,032	-	-	1,250	-	-
Total disbursements	8,280	1,718	1,077	237,280	-	51,342	1,250	-	-
Excess (deficiency) of receipts over disbursements	718	(50)	-	(3,346)	-	1,385	6,630	-	-
Cash and investments - ending	\$ 3,287	\$ 86	\$ -	\$ 76,024	\$ 56,382	\$ 44,131	\$ 12,509	\$ 29	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DONATION	WATER IMPROVEMENT PLANNING STUDY GRANT	WATER PROJECT GRANT	STORMWATER	Totals
Cash and investments - beginning	\$ 72,954	\$ 14,642	\$ 42,761	\$ 104,258	\$ 160	\$ -	\$ -	\$ 32,944	\$ 1,066,326
Receipts:									
Taxes	10,609	-	-	-	-	-	-	-	281,389
Licenses and permits	-	-	-	-	-	-	-	-	4,500
Intergovernmental receipts	-	-	-	-	-	-	-	-	541,956
Charges for services	-	-	-	-	-	-	-	-	114,795
Fines and forfeits	-	-	-	-	-	-	-	-	1,138
Utility fees	47,935	2,711	-	-	-	-	-	11,170	295,184
Other receipts	162,645	-	16,078	38,588	-	-	-	-	726,134
Total receipts	221,189	2,711	16,078	38,588	-	-	-	11,170	1,965,096
Disbursements:									
Personal services	56,608	-	-	-	-	-	-	-	542,583
Supplies	-	-	-	-	-	-	-	-	23,643
Other services and charges	6,208	-	-	-	-	-	-	-	238,291
Debt service - principal and interest	-	-	-	23,363	-	-	-	-	74,705
Capital outlay	-	-	-	-	-	-	-	-	566,879
Utility operating expenses	133,073	-	-	-	-	-	-	-	223,120
Other disbursements	54,666	3,040	2,966	-	-	-	-	4,271	326,785
Total disbursements	250,555	3,040	2,966	23,363	-	-	-	4,271	1,996,006
Excess (deficiency) of receipts over disbursements	(29,366)	(329)	13,112	15,225	-	-	-	6,899	(30,910)
Cash and investments - ending	\$ 43,588	\$ 14,313	\$ 55,873	\$ 119,483	\$ 160	\$ -	\$ -	\$ 39,843	\$ 1,035,416

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AMBULANCE	IHCDA HOME REHAB DR2OR	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 123,325	\$ 86,962	\$ 26,275	\$ 157,735	\$ -	\$ 2,566	\$ 21,225	\$ 12,979	\$ -
Receipts:									
Taxes	190,108	69,590	-	-	-	-	6,251	-	-
Licenses and permits	4,304	-	-	-	-	580	-	-	-
Intergovernmental receipts	122,727	43,160	4,109	-	5,000	-	5,215	-	-
Charges for services	45,237	-	-	75,080	-	25	-	-	-
Fines and forfeits	105	-	-	-	-	2,972	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,103	6,665	-	1,122	-	-	4,476	-	-
Total receipts	363,584	119,415	4,109	76,202	5,000	3,577	15,942	-	-
Disbursements:									
Personal services	170,587	33,057	-	23,595	-	-	-	-	-
Supplies	7,644	7,361	-	5,730	-	399	935	-	-
Other services and charges	188,907	11,624	-	13,828	-	1,144	8,122	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,148	51,541	26,000	196	5,000	-	22,994	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	368,286	103,583	26,000	43,349	5,000	1,543	32,051	-	-
Excess (deficiency) of receipts over disbursements	(4,702)	15,832	(21,891)	32,853	-	2,034	(16,109)	-	-
Cash and investments - ending	\$ 118,623	\$ 102,794	\$ 4,384	\$ 190,588	\$ -	\$ 4,600	\$ 5,116	\$ 12,979	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LEVY EXCESS FUND	CUMMULATIVE CAPITAL IMP	CUM CAP DEV FUND	DOWNTOWN REV - MARKET ST	INDOT TE GRANT - US24 STR	CEDIT	RIVERBOAT GAMING	PARK & RECREATION DONATION FUND	DOG & CAT LICENSES
Cash and investments - beginning	\$ -	\$ 3,245	\$ 56,523	\$ -	\$ (2,144)	\$ 61,945	\$ 18,086	\$ -	\$ 986
Receipts:									
Taxes	-	-	10,992	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	123
Intergovernmental receipts	-	2,514	1,257	-	33,550	31,453	5,930	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	9,055	-
Total receipts	-	2,514	12,249	-	33,550	31,453	5,930	9,055	123
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	131
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,142	3,000	-	27,671	20,532	4,989	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,142	3,000	-	27,671	20,532	4,989	-	131
Excess (deficiency) of receipts over disbursements	-	372	9,249	-	5,879	10,921	941	9,055	(8)
Cash and investments - ending	\$ -	\$ 3,617	\$ 65,772	\$ -	\$ 3,735	\$ 72,866	\$ 19,027	\$ 9,055	\$ 978

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOCAL ROAD & BRIDGE MATCHING GRANT	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA/MED W/H	PAYROLL STATE/CO W/H	PAYROLL PERF W/H	PAYROLL PERF CORP SHARE	PAYROLL HSA	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	212,387	28,373	45,214	13,528	13,883	29,165	5,645	2,905
Total receipts	-	212,387	28,373	45,214	13,528	13,883	29,165	5,645	2,905
Disbursements:									
Personal services	-	212,387	-	-	-	-	29,165	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	28,373	45,214	13,528	13,883	-	5,645	2,905
Total disbursements	-	212,387	28,373	45,214	13,528	13,883	29,165	5,645	2,905
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL MEDICAL	PAYROLL LIBERTY NATN'L	PAYROLL GARNISHMENT- SPRIN	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER BOND & INT	WASTEWATER DEPR/BOW	WASTEWATER CONSTRUCTION	WASTEWATER IMPROVEMENT PLANNING STUDY GRANT
Cash and investments - beginning	\$ 3,287	\$ 86	\$ -	\$ 76,024	\$ 56,382	\$ 44,131	\$ 12,509	\$ 29	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	235,468	-	-	775	-	-
Other receipts	8,980	1,852	807	233	-	52,479	9,000	-	-
Total receipts	8,980	1,852	807	235,701	-	52,479	9,775	-	-
Disbursements:									
Personal services	-	-	-	58,324	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,635	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	93,352	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	70,367	-	-	-	-	-
Other disbursements	9,093	1,818	807	83,316	-	-	-	29	-
Total disbursements	9,093	1,818	807	218,642	-	93,352	-	29	-
Excess (deficiency) of receipts over disbursements	(113)	34	-	17,059	-	(40,873)	9,775	(29)	-
Cash and investments - ending	\$ 3,174	\$ 120	\$ -	\$ 93,083	\$ 56,382	\$ 3,258	\$ 22,284	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DONATION	WATER IMPROVEMENT PLANNING STUDY GRANT	WATER PROJECT GRANT	STORMWATER	Totals
Cash and investments - beginning	\$ 43,588	\$ 14,313	\$ 55,873	\$ 119,483	\$ 160	\$ -	\$ -	\$ 39,843	\$ 1,035,416
Receipts:									
Taxes	10,919	-	-	-	-	-	-	-	287,860
Licenses and permits	-	-	-	-	-	-	-	-	5,007
Intergovernmental receipts	-	-	-	-	-	-	-	-	254,915
Charges for services	-	-	-	-	-	-	-	-	120,342
Fines and forfeits	-	-	-	-	-	-	-	-	3,077
Utility fees	46,405	2,100	-	-	-	-	-	11,247	295,995
Other receipts	162,247	-	14,598	39,472	-	-	-	-	663,189
Total receipts	219,571	2,100	14,598	39,472	-	-	-	11,247	1,630,385
Disbursements:									
Personal services	60,190	-	-	-	-	-	-	-	587,305
Supplies	-	-	-	-	-	-	-	-	22,200
Other services and charges	6,545	-	-	-	-	-	-	-	236,805
Debt service - principal and interest	-	-	-	27,470	-	-	-	-	120,822
Capital outlay	-	-	-	-	-	-	-	-	165,213
Utility operating expenses	113,139	-	-	-	-	-	-	-	183,506
Other disbursements	54,070	2,274	8,125	-	-	-	-	102	269,182
Total disbursements	233,944	2,274	8,125	27,470	-	-	-	102	1,585,033
Excess (deficiency) of receipts over disbursements	(14,373)	(174)	6,473	12,002	-	-	-	11,145	45,352
Cash and investments - ending	\$ 29,215	\$ 14,139	\$ 62,346	\$ 131,485	\$ 160	\$ -	\$ -	\$ 50,988	\$ 1,080,768

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AMBULANCE	IHCDA HOME REHAB DR2OR	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 118,623	\$ 102,794	\$ 4,384	\$ 190,588	\$ -	\$ 4,600	\$ 5,116	\$ 12,979	\$ -
Receipts:									
Taxes	221,128	47,829	-	-	-	-	-	-	-
Licenses and permits	4,579	-	-	-	-	900	-	-	-
Intergovernmental receipts	128,377	39,803	4,092	-	-	-	6,000	12,310	36,930
Charges for services	47,655	-	-	76,613	-	8	-	-	-
Fines and forfeits	485	-	-	-	-	743	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	56,348	450	-	169,017	-	-	556	-	-
Total receipts	458,572	88,082	4,092	245,630	-	1,651	6,556	12,310	36,930
Disbursements:									
Personal services	169,235	31,625	-	28,101	-	-	-	-	-
Supplies	10,325	2,485	-	4,451	-	-	896	-	-
Other services and charges	184,244	11,169	-	17,149	-	410	8,095	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,383	64,644	-	199,986	-	-	217	1,196	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	38,700	-	-	-	-	-	-	-	-
Total disbursements	406,887	109,923	-	249,687	-	410	9,208	1,196	-
Excess (deficiency) of receipts over disbursements	51,685	(21,841)	4,092	(4,057)	-	1,241	(2,652)	11,114	36,930
Cash and investments - ending	\$ 170,308	\$ 80,953	\$ 8,476	\$ 186,531	\$ -	\$ 5,841	\$ 2,464	\$ 24,093	\$ 36,930

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LEVY EXCESS FUND	CUMMULATIVE CAPITAL IMP	CUM CAP DEV FUND	DOWNTOWN REV - MARKET ST	INDOT TE GRANT - US24 STR	CEDIT	RIVERBOAT GAMING	PARK & RECREATION DONATION FUND	DOG & CAT LICENSES
Cash and investments - beginning	\$ -	\$ 3,617	\$ 65,772	\$ -	\$ 3,735	\$ 72,866	\$ 19,027	\$ 9,055	\$ 978
Receipts:									
Taxes	-	-	11,107	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	92
Intergovernmental receipts	-	2,551	1,163	-	-	33,385	5,930	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	200	-
Total receipts	-	2,551	12,270	-	-	33,385	5,930	200	92
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,465	17,787	-	-	37,200	1,390	6,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,465	17,787	-	-	37,200	1,390	6,000	-
Excess (deficiency) of receipts over disbursements	-	86	(5,517)	-	-	(3,815)	4,540	(5,800)	92
Cash and investments - ending	\$ -	\$ 3,703	\$ 60,255	\$ -	\$ 3,735	\$ 69,051	\$ 23,567	\$ 3,255	\$ 1,070

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOCAL ROAD & BRIDGE MATCHING GRANT	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA/MED W/H	PAYROLL STATE/CO W/H	PAYROLL PERF W/H	PAYROLL PERF CORP SHARE	PAYROLL HSA	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	211,626	29,070	43,982	13,022	10,072	28,890	4,160	55
Total receipts	-	211,626	29,070	43,982	13,022	10,072	28,890	4,160	55
Disbursements:									
Personal services	-	211,626	-	-	-	-	28,890	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	29,070	43,982	13,022	10,072	-	4,160	55
Total disbursements	-	211,626	29,070	43,982	13,022	10,072	28,890	4,160	55
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL MEDICAL	PAYROLL LIBERTY NAT'N'L	PAYROLL GARNISHMENT- SPRIN	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER BOND & INT	WASTEWATER DEPR/BOW	WASTEWATER CONSTRUCTION	WASTEWATER IMPROVEMENT PLANNING STUDY GRANT
Cash and investments - beginning	\$ 3,174	\$ 120	\$ -	\$ 93,083	\$ 56,382	\$ 3,258	\$ 22,284	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	19,350
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	244,673	-	-	1,106	-	-
Other receipts	12,230	2,284	-	5,719	66	52,245	9,000	-	2,150
Total receipts	12,230	2,284	-	250,392	66	52,245	10,106	-	21,500
Disbursements:									
Personal services	-	-	-	56,001	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,925	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	52,160	-	-	-
Capital outlay	-	-	-	38,915	-	-	-	-	21,500
Utility operating expenses	-	-	-	91,132	-	-	-	-	-
Other disbursements	14,266	2,262	-	75,155	-	-	11,072	-	-
Total disbursements	14,266	2,262	-	267,128	-	52,160	11,072	-	21,500
Excess (deficiency) of receipts over disbursements	(2,036)	22	-	(16,736)	66	85	(966)	-	-
Cash and investments - ending	\$ 1,138	\$ 142	\$ -	\$ 76,347	\$ 56,448	\$ 3,343	\$ 21,318	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DONATION	WATER IMPROVEMENT PLANNING STUDY GRANT	WATER PROJECT GRANT	STORMWATER	Totals
Cash and investments - beginning	\$ 29,215	\$ 14,139	\$ 62,346	\$ 131,485	\$ 160	\$ -	\$ -	\$ 50,988	\$ 1,080,768
Receipts:									
Taxes	10,112	-	-	-	-	-	-	-	290,176
Licenses and permits	-	-	-	-	-	-	-	-	5,571
Intergovernmental receipts	-	-	-	-	-	19,350	-	-	309,241
Charges for services	-	-	-	-	-	-	-	-	124,276
Fines and forfeits	-	-	-	-	-	-	-	-	1,228
Utility fees	48,010	3,000	-	-	-	-	-	11,116	307,905
Other receipts	160,334	-	15,700	37,681	-	2,150	-	-	867,007
Total receipts	218,456	3,000	15,700	37,681	-	21,500	-	11,116	1,905,404
Disbursements:									
Personal services	57,334	-	-	-	-	-	-	-	582,812
Supplies	-	-	-	-	-	-	-	-	18,157
Other services and charges	6,011	-	-	-	-	-	-	-	233,003
Debt service - principal and interest	-	-	-	26,450	-	-	-	-	78,610
Capital outlay	-	-	-	-	-	21,500	-	-	417,183
Utility operating expenses	100,045	-	-	-	-	-	-	-	191,177
Other disbursements	57,131	2,850	14,077	-	-	-	-	862	316,736
Total disbursements	220,521	2,850	14,077	26,450	-	21,500	-	862	1,837,678
Excess (deficiency) of receipts over disbursements	(2,065)	150	1,623	11,231	-	-	-	10,254	67,726
Cash and investments - ending	\$ 27,150	\$ 14,289	\$ 63,969	\$ 142,716	\$ 160	\$ -	\$ -	\$ 61,242	\$ 1,148,494

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AMBULANCE	IHCDA HOME REHAB DR2OR	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 170,308	\$ 80,953	\$ 8,476	\$ 186,531	\$ -	\$ 5,841	\$ 2,464	\$ 24,093	\$ 36,930
Receipts:									
Taxes	282,045	47,840	-	-	-	-	35,843	-	-
Licenses and permits	4,726	-	-	-	-	700	-	-	-
Intergovernmental receipts	27,201	44,219	5,197	-	23,075	-	4,730	-	-
Charges for services	47,538	-	-	75,184	-	10	-	-	-
Fines and forfeits	130	-	-	-	-	552	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	7,076	2,537	-	3,880	95	-	20,312	6,327	-
Total receipts	368,716	94,596	5,197	79,064	23,170	1,262	60,885	6,327	-
Disbursements:									
Personal services	168,725	31,701	-	28,188	-	-	-	-	-
Supplies	6,891	3,394	-	5,863	-	-	845	-	-
Other services and charges	193,492	7,696	-	14,058	-	338	13,837	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	17,052	22,558	-	5,105	23,170	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	28,988	-	-	-	-	18,000	-	24,937
Total disbursements	386,160	94,337	-	53,214	23,170	338	37,682	-	24,937
Excess (deficiency) of receipts over disbursements	(17,444)	259	5,197	25,850	-	924	23,203	6,327	(24,937)
Cash and investments - ending	\$ 152,864	\$ 81,212	\$ 13,673	\$ 212,381	\$ -	\$ 6,765	\$ 25,667	\$ 30,420	\$ 11,993

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LEVY EXCESS FUND	CUMMULATIVE CAPITAL IMP	CUM CAP DEV FUND	DOWNTOWN REV - MARKET ST	INDOT TE GRANT - US24 STR	CREDIT	RIVERBOAT GAMING	PARK & RECREATION DONATION FUND	DOG & CAT LICENSES
Cash and investments - beginning	\$ -	\$ 3,703	\$ 60,255	\$ -	\$ 3,735	\$ 69,051	\$ 23,567	\$ 3,255	\$ 1,070
Receipts:									
Taxes	-	-	10,174	-	-	31,389	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	99
Intergovernmental receipts	-	2,434	1,343	-	-	-	5,930	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	18,415	-	-	2,487	-	200	-
Total receipts	-	2,434	29,932	-	-	33,876	5,930	200	99
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,352	32,951	-	-	9,700	732	3,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,735	-	95	-	-
Total disbursements	-	2,352	32,951	-	3,735	9,700	827	3,000	-
Excess (deficiency) of receipts over disbursements	-	82	(3,019)	-	(3,735)	24,176	5,103	(2,800)	99
Cash and investments - ending	\$ -	\$ 3,785	\$ 57,236	\$ -	\$ -	\$ 93,227	\$ 28,670	\$ 455	\$ 1,169

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOCAL ROAD & BRIDGE MATCHING GRANT	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA/MED W/H	PAYROLL STATE/CO W/H	PAYROLL PERF W/H	PAYROLL PERF CORP SHARE	PAYROLL HSA	PAYROLL GARNISHMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	53,925	214,851	30,006	44,618	12,868	10,192	29,163	3,660	-
Total receipts	53,925	214,851	30,006	44,618	12,868	10,192	29,163	3,660	-
Disbursements:									
Personal services	-	214,851	-	-	-	-	29,163	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	53,925	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	30,006	44,618	12,868	10,192	-	3,660	-
Total disbursements	53,925	214,851	30,006	44,618	12,868	10,192	29,163	3,660	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL MEDICAL	PAYROLL LIBERTY NATN'L	PAYROLL GARNISHMENT- SPRIN	WASTEWATER OPERATING	WASTEWATER DEPRECIATION	WASTEWATER BOND & INT	WASTEWATER DEPR/BOW	WASTEWATER CONSTRUCTION	WASTEWATER IMPROVEMENT PLANNING STUDY GRANT
Cash and investments - beginning	\$ 1,138	\$ 142	\$ -	\$ 76,347	\$ 56,448	\$ 3,343	\$ 21,318	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	243,408	-	-	600	-	-
Other receipts	9,836	2,623	-	6,744	309	52,925	9,000	-	-
Total receipts	9,836	2,623	-	250,152	309	52,925	9,600	-	-
Disbursements:									
Personal services	-	-	-	55,935	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,016	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	9,899	-	-	-
Capital outlay	-	-	-	2,655	-	-	-	-	-
Utility operating expenses	-	-	-	111,094	-	-	-	-	-
Other disbursements	9,865	2,550	-	64,494	-	-	-	-	-
Total disbursements	9,865	2,550	-	240,194	-	9,899	-	-	-
Excess (deficiency) of receipts over disbursements	(29)	73	-	9,958	309	43,026	9,600	-	-
Cash and investments - ending	\$ 1,109	\$ 215	\$ -	\$ 86,305	\$ 56,757	\$ 46,369	\$ 30,918	\$ -	\$ -

TOWN OF WOLCOTT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DONATION	WATER IMPROVEMENT PLANNING STUDY GRANT	WATER PROJECT GRANT	STORMWATER	Totals
Cash and investments - beginning	\$ 27,150	\$ 14,289	\$ 63,969	\$ 142,716	\$ 160	\$ -	\$ -	\$ 61,242	\$ 1,148,494
Receipts:									
Taxes	10,273	-	-	-	-	-	-	-	417,564
Licenses and permits	-	-	-	-	-	-	-	-	5,525
Intergovernmental receipts	-	-	-	-	-	-	-	-	114,129
Charges for services	-	-	-	-	-	-	-	-	122,732
Fines and forfeits	-	-	-	-	-	-	-	-	682
Utility fees	55,044	2,850	-	-	-	-	-	11,552	313,454
Other receipts	159,625	-	15,720	37,728	-	-	-	-	755,122
Total receipts	224,942	2,850	15,720	37,728	-	-	-	11,552	1,729,208
Disbursements:									
Personal services	58,549	-	-	-	-	-	-	-	587,112
Supplies	-	-	-	-	-	-	-	-	16,993
Other services and charges	6,093	-	-	-	-	-	-	-	241,530
Debt service - principal and interest	-	-	-	25,400	-	-	-	-	35,299
Capital outlay	2,817	-	-	-	-	-	-	12,124	193,141
Utility operating expenses	83,985	-	-	-	-	-	-	-	195,079
Other disbursements	59,586	2,491	41,293	-	-	-	2,525	1,918	361,821
Total disbursements	211,030	2,491	41,293	25,400	-	-	2,525	14,042	1,630,975
Excess (deficiency) of receipts over disbursements	13,912	359	(25,573)	12,328	-	-	(2,525)	(2,490)	98,233
Cash and investments - ending	\$ 41,062	\$ 14,648	\$ 38,396	\$ 155,044	\$ 160	\$ -	\$ (2,525)	\$ 58,752	\$ 1,246,727

TOWN OF WOLCOTT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 723	\$ 101
Water	275	1,748
Stormwater	-	-
Governmental activities	780	196
Totals	\$ 1,778	\$ 2,045

TOWN OF WOLCOTT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Lines of credit	Park - Playground Equipment	\$ 11,675	\$ 8,450
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2007	451,000	52,075
Water:			
Revenue bonds	Waterworks Revenue Bonds 2001	90,000	24,860
Totals		\$ 552,675	\$ 85,385

TOWN OF WOLCOTT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 38,300
Infrastructure	909,615
Buildings	388,272
Improvements other than buildings	144,591
Machinery, equipment, and vehicles	698,102
Construction in progress	<u>5,000</u>
Total governmental activities	<u>2,183,880</u>
Wastewater:	
Land	24,000
Infrastructure	1,671,542
Buildings	1,244,204
Improvements other than buildings	1,237,068
Machinery, equipment, and vehicles	<u>184,514</u>
Total Wastewater	<u>4,361,328</u>
Water:	
Land	22,159
Infrastructure	2,527,062
Buildings	156,493
Improvements other than buildings	27,772
Machinery, equipment, and vehicles	180,201
Construction in progress	<u>3,500</u>
Total Water	<u>2,917,187</u>
Stormwater:	
Infrastructure	<u>51,595</u>
Total capital assets	<u>\$ 9,513,990</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.