

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY

STARKE COUNTY, INDIANA

January 1, 2015 to December 31, 2017



**FILED**

05/30/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Kellie Marshall (interim)	01-01-15 to 03-31-15
	Rose Frost	04-01-15 to 07-14-17
	(Vacant)	07-15-17 to 07-23-17
	Amy Paget (interim)	07-24-17 to 12-26-17
	Kathleen Bowman	12-27-17 to 12-31-18
Treasurer	Dave Bullock	01-01-15 to 12-31-16
	Judy Troike	01-01-17 to 12-31-18
President of the Library Board	Beth Lawrence	01-01-15 to 12-31-17
	Jennifer Borman	01-01-18 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE H.F. SCHRICKER-STARKE COUNTY  
PUBLIC LIBRARY, STARKE COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the H.F. Schricker-Starke County Public Library (Library), which comprises the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (Indiana Code 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 27, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GIFT - SAN PIERRE	\$ -	\$ -	\$ 46	\$ (46)	\$ 14	\$ -	\$ (32)
GIFT - KOONTZ LAKE	-	300	73	227	212	114	325
GIFT - HAMLET	-	-	53	(53)	62	62	(53)
GENERAL FUND	163,678	1,461,029	1,454,736	169,971	1,217,425	1,125,997	261,399
RAINY DAY	226,795	150,000	150,000	226,795	158,094	125,000	259,889
LEVY EXCESS FUND	44	-	-	44	-	-	44
L I R F	24,526	50,000	43,783	30,743	-	2,847	27,896
PETTY CASH	-	258	-	258	42	-	300
GIFT - MAIN	12,052	7,262	10,592	8,722	6,130	7,888	6,964
DEBT SERVICE	9,592	130,694	127,031	13,255	205,074	135,135	83,194
OLD PAYROLL	-	12,470	13,047	(577)	-	-	(577)
PAYROLL	7,939	380,640	389,949	(1,370)	598,675	599,986	(2,681)
PAYROLL BANK FEES	-	1,000	107	893	-	-	893
EVERGREEN	-	-	-	-	46	19	27
Totals	<u>\$ 444,626</u>	<u>\$ 2,193,653</u>	<u>\$ 2,189,417</u>	<u>\$ 448,862</u>	<u>\$ 2,185,774</u>	<u>\$ 1,997,048</u>	<u>\$ 637,588</u>

The notes to the financial statements are an integral part of this statement.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GIFT - KOONTZ LAKE	\$ 325	\$ 118	\$ -	\$ 443
GIFT - HAMLET	(53)	-	-	(53)
LSTA GRANT	-	-	10,906	(10,906)
GENERAL FUND	261,399	1,176,284	1,126,567	311,116
RAINY DAY	259,889	-	-	259,889
LEVY EXCESS FUND	44	-	-	44
L I R F	27,896	59,151	79,152	7,895
PETTY CASH	300	-	-	300
PETTY CASH - S.PIERRE	-	30	-	30
PETTY CASH - KOONTZ LAKE	-	30	-	30
PETTY CASH - HAMLET	-	30	-	30
GIFT - MAIN	6,964	1,905	3,113	5,756
GIFT - SAN PIERRE	(32)	66	-	34
GIFT - ADULT LITERACY PROGRAM	-	836	-	836
GIFT - CUPCAKES AND CANVAS	-	2,785	1,219	1,566
3-D Printing	-	60	-	60
DEBT SERVICE	83,194	122,349	132,215	73,328
OLD PAYROLL	(577)	-	-	(577)
PAYROLL	(2,681)	572,147	571,413	(1,947)
PAYROLL BANK FEES	893	4,717	816	4,794
EVERGREEN	27	177	202	2
Totals	<u>\$ 637,588</u>	<u>\$ 1,940,685</u>	<u>\$ 1,925,603</u>	<u>\$ 652,670</u>

The notes to the financial statements are an integral part of this statement.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*B. Hoosier S.T.A.R.T./Empower Retirement*

*Plan Description*

All full-time and part-time employees are eligible to participate in this benefit. The Hoosier S.T.A.R.T. benefit is a voluntary program and employees can contribute as much as they would like per paycheck. It is just employee contributions; the library does not contribute to these retirement funds.

Great West Financial  
P.O. Box 560889  
Denver, CO 80256-0889

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of the following:

- The Gift - Hamlet fund deficit was due to money never being moved from the Gift - Main fund to the Gift - Hamlet fund. These were fairly new accounts as of 2015.
- The Gift - San Pierre fund deficit was due to money never being moved from the Gift - Main fund to the Gift - San Pierre fund. This was also a new account in 2015.
- The LSTA Grant fund had not been reimbursed for a \$10,000 dollar grant received. The other \$906 was the Library's cost-sharing portion.
- The Old Payroll deficit stemmed from the changeover of accounting systems in 2015.
- Payroll in the Library's accounting system is a non-appropriated account. The Library only transfers the exact amount needed for payroll purposes. The actual balance in the payroll banking account is \$2,383.76. The Library's Business Manager was paying bank fees out of the Payroll fund account instead of the Payroll Bank Fees fund account. This was drawing extra money out of the Payroll fund, making it negative.

#### OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GIFT - SAN PIERRE	GIFT - KOONTZ LAKE	GIFT - HAMLET	GENERAL FUND	RAINY DAY	LEVY EXCESS FUND	L I R F	PETTY CASH
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 163,678	\$ 226,795	\$ 44	\$ 24,526	\$ -
Receipts:								
Taxes	-	-	-	907,467	-	-	-	-
Intergovernmental receipts	-	-	-	155,313	-	-	-	-
Fines and forfeits	-	-	-	10,468	-	-	-	-
Other receipts	-	300	-	387,781	150,000	-	50,000	258
Total receipts	-	300	-	1,461,029	150,000	-	50,000	258
Disbursements:								
Personal services	-	-	-	714,682	-	-	-	-
Supplies	46	73	53	21,829	-	-	-	-
Other services and charges	-	-	-	214,948	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	148,331	-	-	43,783	-
Other disbursements	-	-	-	354,946	150,000	-	-	-
Total disbursements	46	73	53	1,454,736	150,000	-	43,783	-
Excess (deficiency) of receipts over disbursements	(46)	227	(53)	6,293	-	-	6,217	258
Cash and investments - ending	\$ (46)	\$ 227	\$ (53)	\$ 169,971	\$ 226,795	\$ 44	\$ 30,743	\$ 258

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GIFT - MAIN	DEBT SERVICE	OLD PAYROLL	PAYROLL	PAYROLL BANK FEES	EVERGREEN	Totals
Cash and investments - beginning	\$ 12,052	\$ 9,592	\$ -	\$ 7,939	\$ -	\$ -	\$ 444,626
Receipts:							
Taxes	-	120,794	-	-	-	-	1,028,261
Intergovernmental receipts	-	9,900	-	-	-	-	165,213
Fines and forfeits	-	-	-	-	-	-	10,468
Other receipts	7,262	-	12,470	380,640	1,000	-	989,711
Total receipts	7,262	130,694	12,470	380,640	1,000	-	2,193,653
Disbursements:							
Personal services	-	-	-	-	-	-	714,682
Supplies	10,592	-	-	-	-	-	32,593
Other services and charges	-	-	-	-	107	-	215,055
Debt service - principal and interest	-	127,031	-	-	-	-	127,031
Capital outlay	-	-	-	-	-	-	192,114
Other disbursements	-	-	13,047	389,949	-	-	907,942
Total disbursements	10,592	127,031	13,047	389,949	107	-	2,189,417
Excess (deficiency) of receipts over disbursements	(3,330)	3,663	(577)	(9,309)	893	-	4,236
Cash and investments - ending	\$ 8,722	\$ 13,255	\$ (577)	\$ (1,370)	\$ 893	\$ -	\$ 448,862

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GIFT - SAN PIERRE	GIFT - KOONTZ LAKE	GIFT - HAMLET	GENERAL FUND	RAINY DAY	LEVY EXCESS FUND	L I R F	PETTY CASH
Cash and investments - beginning	\$ (46)	\$ 227	\$ (53)	\$ 169,971	\$ 226,795	\$ 44	\$ 30,743	\$ 258
Receipts:								
Taxes	-	-	-	911,153	-	-	-	-
Intergovernmental receipts	-	-	-	158,413	-	-	-	-
Fines and forfeits	-	-	-	8,633	-	-	-	-
Other receipts	14	212	62	139,226	158,094	-	-	42
Total receipts	14	212	62	1,217,425	158,094	-	-	42
Disbursements:								
Personal services	-	-	-	675,318	-	-	-	-
Supplies	-	114	62	23,786	-	-	-	-
Other services and charges	-	-	-	187,535	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	114,316	-	-	2,847	-
Other disbursements	-	-	-	125,042	125,000	-	-	-
Total disbursements	-	114	62	1,125,997	125,000	-	2,847	-
Excess (deficiency) of receipts over disbursements	14	98	-	91,428	33,094	-	(2,847)	42
Cash and investments - ending	\$ (32)	\$ 325	\$ (53)	\$ 261,399	\$ 259,889	\$ 44	\$ 27,896	\$ 300

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GIFT - MAIN	DEBT SERVICE	OLD PAYROLL	PAYROLL	PAYROLL BANK FEES	EVERGREEN	Totals
Cash and investments - beginning	\$ 8,722	\$ 13,255	\$ (577)	\$ (1,370)	\$ 893	\$ -	\$ 448,862
Receipts:							
Taxes	-	190,638	-	-	-	-	1,101,791
Intergovernmental receipts	-	14,436	-	-	-	-	172,849
Fines and forfeits	-	-	-	-	-	46	8,679
Other receipts	6,130	-	-	598,675	-	-	902,455
Total receipts	6,130	205,074	-	598,675	-	46	2,185,774
Disbursements:							
Personal services	-	-	-	-	-	-	675,318
Supplies	7,888	-	-	-	-	-	31,850
Other services and charges	-	-	-	-	-	-	187,535
Debt service - principal and interest	-	135,135	-	-	-	-	135,135
Capital outlay	-	-	-	-	-	-	117,163
Other disbursements	-	-	-	599,986	-	19	850,047
Total disbursements	7,888	135,135	-	599,986	-	19	1,997,048
Excess (deficiency) of receipts over disbursements	(1,758)	69,939	-	(1,311)	-	27	188,726
Cash and investments - ending	\$ 6,964	\$ 83,194	\$ (577)	\$ (2,681)	\$ 893	\$ 27	\$ 637,588

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GIFT - KOONTZ LAKE	GIFT - HAMLET	LSTA GRANT	GENERAL FUND	RAINY DAY	LEVY EXCESS FUND	L I R F	PETTY CASH
Cash and investments - beginning	\$ 325	\$ (53)	\$ -	\$ 261,399	\$ 259,889	\$ 44	\$ 27,896	\$ 300
Receipts:								
Taxes	-	-	-	957,368	-	-	-	-
Intergovernmental receipts	-	-	-	169,657	-	-	-	-
Charges for services	-	-	-	7,201	-	-	-	-
Fines and forfeits	-	-	-	9,367	-	-	-	-
Other receipts	118	-	-	32,691	-	-	59,151	-
Total receipts	118	-	-	1,176,284	-	-	59,151	-
Disbursements:								
Personal services	-	-	-	624,437	-	-	-	-
Supplies	-	-	-	18,594	-	-	-	-
Other services and charges	-	-	-	347,885	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,906	130,934	-	-	79,152	-
Other disbursements	-	-	-	4,717	-	-	-	-
Total disbursements	-	-	10,906	1,126,567	-	-	79,152	-
Excess (deficiency) of receipts over disbursements	118	-	(10,906)	49,717	-	-	(20,001)	-
Cash and investments - ending	\$ 443	\$ (53)	\$ (10,906)	\$ 311,116	\$ 259,889	\$ 44	\$ 7,895	\$ 300

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PETTY CASH - S.PIERRE	CASH - KOONTZ LAKE	PETTY CASH - HAMLET	GIFT - MAIN	GIFT - SAN PIERRE	GIFT - ADULT LITERACY PROGRAM	GIFT - CUPCAKES AND CANVAS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,964	\$ (32)	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	30	30	30	1,905	66	836	2,785
Total receipts	30	30	30	1,905	66	836	2,785
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,838	-	-	1,219
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,275	-	-	-
Total disbursements	-	-	-	3,113	-	-	1,219
Excess (deficiency) of receipts over disbursements	30	30	30	(1,208)	66	836	1,566
Cash and investments - ending	\$ 30	\$ 30	\$ 30	\$ 5,756	\$ 34	\$ 836	\$ 1,566

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	3-D Printing	DEBT SERVICE	OLD PAYROLL	PAYROLL	PAYROLL BANK FEES	EVERGREEN	Totals
Cash and investments - beginning	\$ -	\$ 83,194	\$ (577)	\$ (2,681)	\$ 893	\$ 27	\$ 637,588
Receipts:							
Taxes	-	112,722	-	-	-	-	1,070,090
Intergovernmental receipts	-	9,627	-	-	-	-	179,284
Charges for services	-	-	-	-	-	-	7,201
Fines and forfeits	-	-	-	-	-	177	9,544
Other receipts	60	-	-	572,147	4,717	-	674,566
Total receipts	60	122,349	-	572,147	4,717	177	1,940,685
Disbursements:							
Personal services	-	-	-	-	-	-	624,437
Supplies	-	-	-	-	-	-	21,651
Other services and charges	-	-	-	-	-	-	347,885
Debt service - principal and interest	-	132,215	-	-	-	-	132,215
Capital outlay	-	-	-	-	-	-	220,992
Other disbursements	-	-	-	571,413	816	202	578,423
Total disbursements	-	132,215	-	571,413	816	202	1,925,603
Excess (deficiency) of receipts over disbursements	60	(9,866)	-	734	3,901	(25)	15,082
Cash and investments - ending	\$ 60	\$ 73,328	\$ (577)	\$ (1,947)	\$ 4,794	\$ 2	\$ 652,670

H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Expansion and remodel of main building	\$ 1,390,000	\$ 130,006

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H.F. SCHRICKER-STARKE COUNTY PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 47,411
Infrastructure	50,000
Buildings	3,449,450
Improvements other than buildings	96,335
Machinery, equipment, and vehicles	278,929
Books and other	<u>1,805,326</u>
Total capital assets	<u>\$ 5,727,451</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.