

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CLEAR LAKE

STEBEN COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
05/25/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kay Kummer	01-01-13 to 12-31-18
President of the Town Council	Robert Lewis Christopher Folland Roger Dammeier	01-01-13 to 12-31-14 01-01-15 to 12-31-17 01-01-18 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLEAR LAKE, STEUBEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Clear Lake (Town), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 11, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF CLEAR LAKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 73,542	\$ 276,921	\$ 280,711	\$ 69,752	\$ 296,754	\$ 287,468	\$ 79,038
Motor Vehicle Highway	26,476	86,747	94,925	18,298	93,242	82,603	28,937
Local Road and Street	3,940	4,527	6,000	2,467	4,625	4,000	3,092
Sanitation	134,664	86,516	102,013	119,167	78,744	88,441	109,470
Law Enforcement Continuing Education	508	358	-	866	152	-	1,018
Rainy Day	83,603	-	-	83,603	-	3,000	80,603
Economic Development	15,176	16,549	14,216	17,509	17,669	21,716	13,462
Levy Excess	4,020	-	4,020	-	67	-	67
Major Moves	127,978	445	-	128,423	512	-	128,935
Cumulative Capital Improvement	2,160	910	-	3,070	897	1,380	2,587
Cumulative Capital Development	439,005	103,529	191,303	351,231	105,030	142,040	314,221
Local Option Income Tax	38,544	31,404	26,973	42,975	32,652	32,033	43,594
Contractor Bonds	2,000	1,000	2,000	1,000	-	-	1,000
Clear Lake Association	2,000	1,000	3,000	-	1,200	1,200	-
Hanna Nature Preserve	350	-	-	350	-	-	350
Wastewater Utility Operating	7,055	284,258	255,583	35,730	353,077	336,164	52,643
Wastewater Utility Improvement	367,063	100,635	111,364	356,334	89,985	113,259	333,060
Wastewater Utility Bond and Interest	-	333,095	333,095	-	333,389	333,389	-
Wastewater Utility Debt Service Reserve	155,000	-	-	155,000	620	620	155,000
Totals	<u>\$ 1,483,084</u>	<u>\$ 1,327,894</u>	<u>\$ 1,425,203</u>	<u>\$ 1,385,775</u>	<u>\$ 1,408,615</u>	<u>\$ 1,447,313</u>	<u>\$ 1,347,077</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CLEAR LAKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 79,038	\$ 293,549	\$ 293,347	\$ 79,240	\$ 293,287	\$ 308,213	\$ 64,314
Motor Vehicle Highway	28,937	91,629	83,363	37,203	107,370	97,869	46,704
Local Road and Street	3,092	5,244	-	8,336	5,624	-	13,960
Sanitation	109,470	82,710	91,931	100,249	80,118	114,410	65,957
Law Enforcement Continuing Education	1,018	75	-	1,093	104	-	1,197
Rainy Day	80,603	26,300	-	106,903	-	-	106,903
Economic Development	13,462	18,335	1,716	30,081	18,082	1,716	46,447
Local Option Income Tax - Special Distribution	-	-	-	-	65,477	65,477	-
Rainy Day Restrictive - Major Moves	-	-	-	-	127,393	127,393	-
Levy Excess	67	-	-	67	-	67	-
Major Moves	128,935	640	-	129,575	31,975	61,917	99,633
Cumulative Capital Improvement	2,587	851	2,108	1,330	864	-	2,194
Cumulative Capital Development	314,221	105,751	183,127	236,845	146,812	77,466	306,191
Local Option Income Tax	43,594	33,790	32,744	44,640	32,638	32,290	44,988
Contractor Bonds	1,000	1,000	-	2,000	-	1,000	1,000
Local Road and Bridge Match Grant	-	-	-	-	95,419	10,619	84,800
Hanna Nature Preserve	350	-	-	350	-	-	350
Wastewater Utility Operating	52,643	416,822	415,461	54,004	440,863	431,885	62,982
Wastewater Utility Improvement	333,060	102,317	156,748	278,629	51,502	107,761	222,370
Wastewater Utility Bond and Interest	-	339,389	339,389	-	333,012	333,012	-
Wastewater Utility Debt Service Reserve	155,000	775	775	155,000	233	233	155,000
Totals	<u>\$ 1,347,077</u>	<u>\$ 1,519,177</u>	<u>\$ 1,600,709</u>	<u>\$ 1,265,545</u>	<u>\$ 1,830,773</u>	<u>\$ 1,771,328</u>	<u>\$ 1,324,990</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CLEAR LAKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 64,314	\$ 302,224	\$ 280,589	\$ 85,949
Motor Vehicle Highway	46,704	94,458	76,009	65,153
Local Road and Street	13,960	7,108	-	21,068
Sanitation	65,957	81,260	110,597	36,620
Law Enforcement Continuing Education	1,197	91	-	1,288
Rainy Day	106,903	16,500	-	123,403
Economic Development	46,447	19,452	2,000	63,899
Major Moves	99,633	-	-	99,633
Cumulative Capital Improvement	2,194	824	-	3,018
Cumulative Capital Development	306,191	145,233	208,707	242,717
Local Option Income Tax	44,988	38,375	52,445	30,918
Contractor Bonds	1,000	7,000	6,000	2,000
Local Road and Bridge Match Grant	84,800	112,263	247,756	(50,693)
Hanna Nature Preserve	350	-	-	350
Payroll	-	286,647	286,647	-
Wastewater Utility Operating	62,982	508,012	545,425	25,569
Wastewater Utility Improvement	222,370	28,603	179,130	71,843
Wastewater Utility Bond and Interest	-	335,411	335,411	-
Wastewater Utility Debt Service Reserve	155,000	232	232	155,000
Totals	<u>\$ 1,324,990</u>	<u>\$ 1,983,693</u>	<u>\$ 2,330,948</u>	<u>\$ 977,735</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CLEAR LAKE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLEAR LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CLEAR LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CLEAR LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CLEAR LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash. This is a result of the fund being set up for a reimbursable grant. The reimbursement for expenditures made by the Town was not received by December 31, 2017.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Rainy Day	Economic Development
Cash and investments - beginning	\$ 73,542	\$ 26,476	\$ 3,940	\$ 134,664	\$ 508	\$ 83,603	\$ 15,176
Receipts:							
Taxes	114,458	74,180	-	-	-	-	-
Licenses and permits	8,011	-	-	-	350	-	-
Intergovernmental receipts	102,854	12,567	4,527	-	-	-	16,549
Charges for services	3	-	-	85,258	-	-	-
Fines and forfeits	-	-	-	839	8	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	51,595	-	-	419	-	-	-
Total receipts	276,921	86,747	4,527	86,516	358	-	16,549
Disbursements:							
Personal services	116,184	32,953	-	6,700	-	-	-
Supplies	7,537	6,873	-	124	-	-	-
Other services and charges	107,103	50,913	6,000	95,120	-	-	14,216
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,698	4,186	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	46,189	-	-	69	-	-	-
Total disbursements	280,711	94,925	6,000	102,013	-	-	14,216
Excess (deficiency) of receipts over disbursements	(3,790)	(8,178)	(1,473)	(15,497)	358	-	2,333
Cash and investments - ending	\$ 69,752	\$ 18,298	\$ 2,467	\$ 119,167	\$ 866	\$ 83,603	\$ 17,509

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Levy Excess	Major Moves	Cumulative Capital Improvement	Cumulative Capital Development	Local Option Income Tax	Contractor Bonds	Clear Lake Association
Cash and investments - beginning	\$ 4,020	\$ 127,978	\$ 2,160	\$ 439,005	\$ 38,544	\$ 2,000	\$ 2,000
Receipts:							
Taxes	-	-	-	99,970	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	910	3,034	31,404	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	445	-	525	-	1,000	1,000
Total receipts	-	445	910	103,529	31,404	1,000	1,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	221	-	-
Other services and charges	-	-	-	184,674	24,934	-	3,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	6,629	1,818	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,020	-	-	-	-	2,000	-
Total disbursements	4,020	-	-	191,303	26,973	2,000	3,000
Excess (deficiency) of receipts over disbursements	(4,020)	445	910	(87,774)	4,431	(1,000)	(2,000)
Cash and investments - ending	\$ -	\$ 128,423	\$ 3,070	\$ 351,231	\$ 42,975	\$ 1,000	\$ -

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Hanna Nature Preserve	Wastewater Utility Operating	Wastewater Utility Improvement	Wastewater Utility Bond and Interest	Wastewater Utility Debt Service Reserve	Totals
Cash and investments - beginning	\$ 350	\$ 7,055	\$ 367,063	\$ -	\$ 155,000	\$ 1,483,084
Receipts:						
Taxes	-	-	-	-	-	288,608
Licenses and permits	-	-	-	-	-	8,361
Intergovernmental receipts	-	-	-	-	-	171,845
Charges for services	-	-	-	-	-	85,261
Fines and forfeits	-	-	-	-	-	847
Utility fees	-	261,799	-	333,095	-	594,894
Other receipts	-	22,459	100,635	-	-	178,078
Total receipts	-	284,258	100,635	333,095	-	1,327,894
Disbursements:						
Personal services	-	43,648	-	-	-	199,485
Supplies	-	-	-	-	-	14,755
Other services and charges	-	-	-	-	-	485,960
Debt service - principal and interest	-	-	-	233,618	-	233,618
Capital outlay	-	-	110,804	-	-	127,135
Utility operating expenses	-	204,992	560	-	-	205,552
Other disbursements	-	6,943	-	99,477	-	158,698
Total disbursements	-	255,583	111,364	333,095	-	1,425,203
Excess (deficiency) of receipts over disbursements	-	28,675	(10,729)	-	-	(97,309)
Cash and investments - ending	\$ 350	\$ 35,730	\$ 356,334	\$ -	\$ 155,000	\$ 1,385,775

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Rainy Day	Economic Development
Cash and investments - beginning	\$ 69,752	\$ 18,298	\$ 2,467	\$ 119,167	\$ 866	\$ 83,603	\$ 17,509
Receipts:							
Taxes	120,811	78,242	-	-	-	-	-
Licenses and permits	8,625	-	-	-	80	-	-
Intergovernmental receipts	106,744	15,000	4,625	-	-	-	17,669
Charges for services	-	-	-	78,062	-	-	-
Fines and forfeits	-	-	-	282	72	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	60,574	-	-	400	-	-	-
Total receipts	<u>296,754</u>	<u>93,242</u>	<u>4,625</u>	<u>78,744</u>	<u>152</u>	<u>-</u>	<u>17,669</u>
Disbursements:							
Personal services	119,706	34,502	-	6,719	-	-	-
Supplies	5,489	10,011	-	-	-	-	-
Other services and charges	102,769	31,135	4,000	81,722	-	-	21,716
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	6,357	-	-	-	3,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	59,504	598	-	-	-	-	-
Total disbursements	<u>287,468</u>	<u>82,603</u>	<u>4,000</u>	<u>88,441</u>	<u>-</u>	<u>3,000</u>	<u>21,716</u>
Excess (deficiency) of receipts over disbursements	<u>9,286</u>	<u>10,639</u>	<u>625</u>	<u>(9,697)</u>	<u>152</u>	<u>(3,000)</u>	<u>(4,047)</u>
Cash and investments - ending	<u>\$ 79,038</u>	<u>\$ 28,937</u>	<u>\$ 3,092</u>	<u>\$ 109,470</u>	<u>\$ 1,018</u>	<u>\$ 80,603</u>	<u>\$ 13,462</u>

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess	Major Moves	Cumulative Capital Improvement	Cumulative Capital Development	Local Option Income Tax	Contractor Bonds	Clear Lake Association
Cash and investments - beginning	\$ -	\$ 128,423	\$ 3,070	\$ 351,231	\$ 42,975	\$ 1,000	\$ -
Receipts:							
Taxes	-	-	-	100,726	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	67	-	897	3,104	32,652	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	512	-	1,200	-	-	1,200
Total receipts	<u>67</u>	<u>512</u>	<u>897</u>	<u>105,030</u>	<u>32,652</u>	<u>-</u>	<u>1,200</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,103	-	-
Other services and charges	-	-	-	123,183	25,740	-	1,200
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,380	18,857	5,190	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>1,380</u>	<u>142,040</u>	<u>32,033</u>	<u>-</u>	<u>1,200</u>
Excess (deficiency) of receipts over disbursements	<u>67</u>	<u>512</u>	<u>(483)</u>	<u>(37,010)</u>	<u>619</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 67</u>	<u>\$ 128,935</u>	<u>\$ 2,587</u>	<u>\$ 314,221</u>	<u>\$ 43,594</u>	<u>\$ 1,000</u>	<u>\$ -</u>

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Hanna Nature Preserve	Wastewater Utility Operating	Wastewater Utility Improvement	Wastewater Utility Bond and Interest	Wastewater Utility Debt Service Reserve	Totals
Cash and investments - beginning	\$ 350	\$ 35,730	\$ 356,334	\$ -	\$ 155,000	\$ 1,385,775
Receipts:						
Taxes	-	-	-	-	-	299,779
Licenses and permits	-	-	-	-	-	8,705
Intergovernmental receipts	-	-	-	-	-	180,758
Charges for services	-	-	-	-	-	78,062
Fines and forfeits	-	-	-	-	-	354
Utility fees	-	264,220	-	333,389	-	597,609
Penalties	-	1,650	-	-	-	1,650
Other receipts	-	87,207	89,985	-	620	241,698
Total receipts	-	353,077	89,985	333,389	620	1,408,615
Disbursements:						
Personal services	-	40,206	-	-	-	201,133
Supplies	-	-	-	-	-	16,603
Other services and charges	-	-	-	-	-	391,465
Debt service - principal and interest	-	-	-	236,443	-	236,443
Capital outlay	-	16,000	108,744	-	-	159,528
Utility operating expenses	-	201,634	4,515	-	-	206,149
Other disbursements	-	78,324	-	96,946	620	235,992
Total disbursements	-	336,164	113,259	333,389	620	1,447,313
Excess (deficiency) of receipts over disbursements	-	16,913	(23,274)	-	-	(38,698)
Cash and investments - ending	\$ 350	\$ 52,643	\$ 333,060	\$ -	\$ 155,000	\$ 1,347,077

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Rainy Day	Economic Development
Cash and investments - beginning	\$ 79,038	\$ 28,937	\$ 3,092	\$ 109,470	\$ 1,018	\$ 80,603	\$ 13,462
Receipts:							
Taxes	123,633	76,317	-	-	-	-	-
Licenses and permits	12,180	-	-	-	50	-	-
Intergovernmental receipts	111,285	15,312	5,244	-	-	-	18,335
Charges for services	-	-	-	82,076	-	-	-
Fines and forfeits	-	-	-	234	25	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	46,451	-	-	400	-	26,300	-
Total receipts	<u>293,549</u>	<u>91,629</u>	<u>5,244</u>	<u>82,710</u>	<u>75</u>	<u>26,300</u>	<u>18,335</u>
Disbursements:							
Personal services	134,219	35,743	-	6,417	-	-	-
Supplies	5,676	4,295	-	-	-	-	-
Other services and charges	83,054	41,465	-	85,400	-	-	1,716
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,860	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	70,398	-	-	114	-	-	-
Total disbursements	<u>293,347</u>	<u>83,363</u>	<u>-</u>	<u>91,931</u>	<u>-</u>	<u>-</u>	<u>1,716</u>
Excess (deficiency) of receipts over disbursements	<u>202</u>	<u>8,266</u>	<u>5,244</u>	<u>(9,221)</u>	<u>75</u>	<u>26,300</u>	<u>16,619</u>
Cash and investments - ending	<u>\$ 79,240</u>	<u>\$ 37,203</u>	<u>\$ 8,336</u>	<u>\$ 100,249</u>	<u>\$ 1,093</u>	<u>\$ 106,903</u>	<u>\$ 30,081</u>

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Local Option Income Tax - Special Distribution	Rainy Day Restrictive - Major Moves	Levy Excess	Major Moves	Cumulative Capital Improvement	Cumulative Capital Development	Local Option Income Tax	Contractor Bonds
Cash and investments - beginning	\$ -	\$ -	\$ 67	\$ 128,935	\$ 2,587	\$ 314,221	\$ 43,594	\$ 1,000
Receipts:								
Taxes	-	-	-	-	-	101,349	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	851	3,402	33,790	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	640	-	1,000	-	1,000
Total receipts	-	-	-	640	851	105,751	33,790	1,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	959	-
Other services and charges	-	-	-	-	-	183,127	29,447	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,108	-	2,338	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	2,108	183,127	32,744	-
Excess (deficiency) of receipts over disbursements	-	-	-	640	(1,257)	(77,376)	1,046	1,000
Cash and investments - ending	\$ -	\$ -	\$ 67	\$ 129,575	\$ 1,330	\$ 236,845	\$ 44,640	\$ 2,000

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Local Road and Bridge Match Grant	Hanna Nature Preserve	Wastewater Utility Operating	Wastewater Utility Improvement	Wastewater Utility Bond and Interest	Wastewater Utility Debt Service Reserve	Totals
Cash and investments - beginning	\$ -	\$ 350	\$ 52,643	\$ 333,060	\$ -	\$ 155,000	\$ 1,347,077
Receipts:							
Taxes	-	-	-	-	-	-	301,299
Licenses and permits	-	-	-	-	-	-	12,230
Intergovernmental receipts	-	-	-	-	-	-	188,219
Charges for services	-	-	-	-	-	-	82,076
Fines and forfeits	-	-	-	-	-	-	259
Utility fees	-	-	262,422	-	339,389	-	601,811
Penalties	-	-	1,631	-	-	-	1,631
Other receipts	-	-	152,769	102,317	-	775	331,652
Total receipts	-	-	416,822	102,317	339,389	775	1,519,177
Disbursements:							
Personal services	-	-	41,624	-	-	-	218,003
Supplies	-	-	-	-	-	-	10,930
Other services and charges	-	-	-	-	-	-	424,209
Debt service - principal and interest	-	-	-	-	234,243	-	234,243
Capital outlay	-	-	571	156,748	-	-	163,625
Utility operating expenses	-	-	239,332	-	-	-	239,332
Other disbursements	-	-	133,934	-	105,146	775	310,367
Total disbursements	-	-	415,461	156,748	339,389	775	1,600,709
Excess (deficiency) of receipts over disbursements	-	-	1,361	(54,431)	-	-	(81,532)
Cash and investments - ending	\$ -	\$ 350	\$ 54,004	\$ 278,629	\$ -	\$ 155,000	\$ 1,265,545

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Rainy Day	Economic Development
Cash and investments - beginning	\$ 79,240	\$ 37,203	\$ 8,336	\$ 100,249	\$ 1,093	\$ 106,903	\$ 30,081
Receipts:							
Taxes	119,584	91,834	-	-	-	-	-
Licenses and permits	12,540	-	-	-	100	-	-
Intergovernmental receipts	107,454	15,036	5,624	-	-	-	18,082
Charges for services	24	-	-	79,919	-	-	-
Fines and forfeits	290	-	-	199	4	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	53,395	500	-	-	-	-	-
Total receipts	<u>293,287</u>	<u>107,370</u>	<u>5,624</u>	<u>80,118</u>	<u>104</u>	<u>-</u>	<u>18,082</u>
Disbursements:							
Personal services	134,456	39,551	-	6,033	-	-	-
Supplies	7,275	4,193	-	-	-	-	-
Other services and charges	112,432	30,887	-	108,377	-	-	1,716
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,295	23,238	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	51,755	-	-	-	-	-	-
Total disbursements	<u>308,213</u>	<u>97,869</u>	<u>-</u>	<u>114,410</u>	<u>-</u>	<u>-</u>	<u>1,716</u>
Excess (deficiency) of receipts over disbursements	<u>(14,926)</u>	<u>9,501</u>	<u>5,624</u>	<u>(34,292)</u>	<u>104</u>	<u>-</u>	<u>16,366</u>
Cash and investments - ending	<u>\$ 64,314</u>	<u>\$ 46,704</u>	<u>\$ 13,960</u>	<u>\$ 65,957</u>	<u>\$ 1,197</u>	<u>\$ 106,903</u>	<u>\$ 46,447</u>

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Local Option Income Tax - Special Distribution	Rainy Day Restrictive - Major Moves	Levy Excess	Major Moves	Cumulative Capital Improvement	Cumulative Capital Development	Local Option Income Tax	Contractor Bonds
Cash and investments - beginning	\$ -	\$ -	\$ 67	\$ 129,575	\$ 1,330	\$ 236,845	\$ 44,640	\$ 2,000
Receipts:								
Taxes	-	-	-	-	-	143,043	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	65,477	-	-	-	864	3,769	32,638	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	127,393	-	31,975	-	-	-	-
Total receipts	<u>65,477</u>	<u>127,393</u>	<u>-</u>	<u>31,975</u>	<u>864</u>	<u>146,812</u>	<u>32,638</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,477	-
Other services and charges	-	-	-	-	-	32,771	27,450	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	44,695	3,363	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	65,477	127,393	67	61,917	-	-	-	1,000
Total disbursements	<u>65,477</u>	<u>127,393</u>	<u>67</u>	<u>61,917</u>	<u>-</u>	<u>77,466</u>	<u>32,290</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(67)</u>	<u>(29,942)</u>	<u>864</u>	<u>69,346</u>	<u>348</u>	<u>(1,000)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,633</u>	<u>\$ 2,194</u>	<u>\$ 306,191</u>	<u>\$ 44,988</u>	<u>\$ 1,000</u>

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Local Road and Bridge Match Grant	Hanna Nature Preserve	Wastewater Utility Operating	Wastewater Utility Improvement	Wastewater Utility Bond and Interest	Wastewater Utility Debt Service Reserve	Totals
Cash and investments - beginning	\$ -	\$ 350	\$ 54,004	\$ 278,629	\$ -	\$ 155,000	\$ 1,265,545
Receipts:							
Taxes	-	-	-	-	-	-	354,461
Licenses and permits	-	-	-	-	-	-	12,640
Intergovernmental receipts	-	-	-	-	-	-	248,944
Charges for services	-	-	-	-	-	-	79,943
Fines and forfeits	-	-	-	-	-	-	493
Utility fees	-	-	255,866	-	333,012	-	588,878
Penalties	-	-	1,469	-	-	-	1,469
Other receipts	95,419	-	183,528	51,502	-	233	543,945
Total receipts	95,419	-	440,863	51,502	333,012	233	1,830,773
Disbursements:							
Personal services	-	-	46,817	-	-	-	226,857
Supplies	-	-	-	-	-	-	12,945
Other services and charges	10,619	-	-	-	-	-	324,252
Debt service - principal and interest	-	-	-	-	232,042	-	232,042
Capital outlay	-	-	-	-	-	-	73,591
Utility operating expenses	-	-	305,082	57,761	-	-	362,843
Other disbursements	-	-	79,986	50,000	100,970	233	538,798
Total disbursements	10,619	-	431,885	107,761	333,012	233	1,771,328
Excess (deficiency) of receipts over disbursements	84,800	-	8,978	(56,259)	-	-	59,445
Cash and investments - ending	\$ 84,800	\$ 350	\$ 62,982	\$ 222,370	\$ -	\$ 155,000	\$ 1,324,990

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road and Street	Sanitation	Law Enforcement Continuing Education	Rainy Day	Economic Development
Cash and investments - beginning	\$ 64,314	\$ 46,704	\$ 13,960	\$ 65,957	\$ 1,197	\$ 106,903	\$ 46,447
Receipts:							
Taxes	256,329	79,324	-	-	-	-	19,452
Licenses and permits	13,810	-	-	-	-	-	-
Intergovernmental receipts	7,619	15,134	7,108	-	-	-	-
Charges for services	2	-	-	81,143	-	-	-
Fines and forfeits	-	-	-	117	91	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	24,464	-	-	-	-	16,500	-
Total receipts	<u>302,224</u>	<u>94,458</u>	<u>7,108</u>	<u>81,260</u>	<u>91</u>	<u>16,500</u>	<u>19,452</u>
Disbursements:							
Personal services	134,794	45,302	-	17,237	-	-	-
Supplies	6,721	6,541	-	-	-	-	-
Other services and charges	105,284	23,996	-	93,360	-	-	2,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	170	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	33,790	-	-	-	-	-	-
Total disbursements	<u>280,589</u>	<u>76,009</u>	<u>-</u>	<u>110,597</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
Excess (deficiency) of receipts over disbursements	<u>21,635</u>	<u>18,449</u>	<u>7,108</u>	<u>(29,337)</u>	<u>91</u>	<u>16,500</u>	<u>17,452</u>
Cash and investments - ending	<u>\$ 85,949</u>	<u>\$ 65,153</u>	<u>\$ 21,068</u>	<u>\$ 36,620</u>	<u>\$ 1,288</u>	<u>\$ 123,403</u>	<u>\$ 63,899</u>

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Major Moves	Cumulative Capital Improvement	Cumulative Capital Development	Local Option Income Tax	Contractor Bonds	Local Road and Bridge Match Grant	Hanna Nature Preserve
Cash and investments - beginning	\$ 99,633	\$ 2,194	\$ 306,191	\$ 44,988	\$ 1,000	\$ 84,800	\$ 350
Receipts:							
Taxes	-	-	141,146	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	824	4,087	38,375	-	95,419	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	7,000	16,844	-
Total receipts	-	824	145,233	38,375	7,000	112,263	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,663	-	-	-
Other services and charges	-	-	160,266	27,922	-	247,756	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	31,597	22,860	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	16,844	-	6,000	-	-
Total disbursements	-	-	208,707	52,445	6,000	247,756	-
Excess (deficiency) of receipts over disbursements	-	824	(63,474)	(14,070)	1,000	(135,493)	-
Cash and investments - ending	\$ 99,633	\$ 3,018	\$ 242,717	\$ 30,918	\$ 2,000	\$ (50,693)	\$ 350

TOWN OF CLEAR LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll	Wastewater Utility Operating	Wastewater Utility Improvement	Wastewater Utility Bond and Interest	Wastewater Utility Debt Service Reserve	Totals
Cash and investments - beginning	\$ -	\$ 62,982	\$ 222,370	\$ -	\$ 155,000	\$ 1,324,990
Receipts:						
Taxes	-	-	-	-	-	496,251
Licenses and permits	-	-	-	-	-	13,810
Intergovernmental receipts	-	-	-	-	-	168,566
Charges for services	-	-	-	-	-	81,145
Fines and forfeits	-	-	-	-	-	208
Utility fees	-	257,947	-	335,411	-	593,358
Penalties	-	1,067	-	-	-	1,067
Other receipts	286,647	248,998	28,603	-	232	629,288
Total receipts	286,647	508,012	28,603	335,411	232	1,983,693
Disbursements:						
Personal services	-	58,507	-	-	-	255,840
Supplies	-	-	-	-	-	14,925
Other services and charges	-	-	-	-	-	660,584
Debt service - principal and interest	-	-	-	229,430	-	229,430
Capital outlay	-	13,197	-	-	-	67,824
Utility operating expenses	-	391,284	126,680	-	-	517,964
Other disbursements	286,647	82,437	52,450	105,981	232	584,381
Total disbursements	286,647	545,425	179,130	335,411	232	2,330,948
Excess (deficiency) of receipts over disbursements	-	(37,413)	(150,527)	-	-	(347,255)
Cash and investments - ending	\$ -	\$ 25,569	\$ 71,843	\$ -	\$ 155,000	\$ 977,735

TOWN OF CLEAR LAKE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 16,597	\$ 1,391
Governmental activities	<u>11,892</u>	<u>-</u>
Totals	<u>\$ 28,489</u>	<u>\$ 1,391</u>

TOWN OF CLEAR LAKE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Wastewater collection system	\$ 415,000	\$ 236,230

TOWN OF CLEAR LAKE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 40,000
Infrastructure	669,447
Buildings	316,918
Improvements other than buildings	87,888
Machinery, equipment, and vehicles	<u>203,445</u>
Total governmental activities	<u>1,317,698</u>
Wastewater:	
Infrastructure	3,587,320
Buildings	138,825
Improvements other than buildings	80,740
Machinery, equipment, and vehicles	<u>55,460</u>
Total Wastewater	<u>3,862,345</u>
Total capital assets	<u><u>\$ 5,180,043</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.