

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CHRISNEY

SPENCER COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
05/25/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kimberly Litkenhus	01-01-12 to 12-31-19
President of the Town Council	Neal Dougan	01-01-14 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHRISNEY, SPENCER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Chrisney (Town), which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 10, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CHRISNEY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
General Fund	\$ 71,679	\$ 91,652	\$ 81,056	\$ 82,275	\$ 90,028	\$ 76,562	\$ 95,741
Chrisney Lake Settlement	52,517	-	26,391	26,126	24,192	31,918	18,400
Rainy Day Fund	4,039	-	-	4,039	-	716	3,323
Payroll Fund	4,147	180,274	178,771	5,650	185,276	184,540	6,386
Library Donation Fund	6,163	1,159	-	7,322	-	1,788	5,534
Police Donation Fund	8,674	-	-	8,674	-	-	8,674
Perpetual Care Donation	8,405	21	-	8,426	400	90	8,736
Local Roads And Streets	660	2,472	1,226	1,906	1,942	1,519	2,329
MVH	47,664	16,476	11,836	52,304	16,907	36,712	32,499
Riverboat Fund	13,144	2,851	-	15,995	2,849	-	18,844
Local Law Enf Cont Educ	760	150	-	910	425	100	1,235
Cum Fire	43,987	46,340	52,904	37,423	21,613	16,316	42,720
Park And Rec Donation Fund	4,987	7,925	9,947	2,965	9,224	8,927	3,262
Cemetery	4,245	-	1,026	3,219	400	1,456	2,163
Planning And Zoning	3,863	241	175	3,929	240	138	4,031
Cum Cap Imp-Cig Tax	2,694	1,273	2,600	1,367	1,208	-	2,575
Economic Dev Income Tax	22,889	10,938	3,715	30,112	12,542	13,197	29,457
AK Steel Donation	-	5,000	5,000	-	5,000	5,000	-
Gas Utility Customer Deposits	8,460	1,000	1,800	7,660	800	900	7,560
Gas Utility Operating	73,575	253,290	215,828	111,037	200,116	178,802	132,351
Sewer Utility Operating	34,905	169,209	164,169	39,945	162,632	162,915	39,662
Sewer Utility Customer Deposits	4,500	1,500	1,600	4,400	900	1,000	4,300
Sewer Utility 72 Bond & Interest	494	-	-	494	-	-	494
Sewer Utility Reserve	13,480	-	-	13,480	-	-	13,480
Sewer Utility 2000 Bond & Interest	3,760	15,648	4,824	14,584	15,415	15,531	14,468
Water Utility Operating	173,985	292,157	276,694	189,448	326,712	313,159	203,001
Water Utility Customer Deposits	8,610	1,600	1,800	8,410	1,300	1,200	8,510
Water Utility 96 Bond and Interest	495	18,745	-	19,240	18,430	18,745	18,925
Water Utility 96 Debt Service	22,515	-	-	22,515	-	-	22,515
Totals	\$ 645,296	\$ 1,119,921	\$ 1,041,362	\$ 723,855	\$ 1,098,551	\$ 1,071,231	\$ 751,175

The notes to the financial statements are an integral part of this statement.

TOWN OF CHRISNEY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 95,741	\$ 94,337	\$ 77,852	\$ 112,226	\$ 87,222	\$ 95,013	\$ 104,435
LOIT Special Distribution	-	5,271	-	5,271	-	-	5,271
Chrisney Lake Settlement	18,400	111,320	122,365	7,355	21,607	28,962	-
Rainy Day Fund	3,323	-	-	3,323	-	-	3,323
Payroll Fund	6,386	193,657	192,145	7,898	200,884	203,582	5,200
Library Donation Fund	5,534	-	17	5,517	-	-	5,517
Police Donation Fund	8,674	-	39	8,635	-	2,339	6,296
Perpetual Care Donation	8,736	-	1,173	7,563	200	-	7,763
Local Roads And Streets	2,329	1,919	1,214	3,034	2,413	640	4,807
MVH	32,499	16,717	6,828	42,388	18,214	5,679	54,923
Riverboat Fund	18,844	2,843	-	21,687	3,477	2,315	22,849
Local Law Enf Cont Educ	1,235	160	268	1,127	260	-	1,387
Cum Fire	42,720	29,583	19,102	53,201	21,531	3,719	71,013
Park And Rec Donation Fund	3,262	10,242	11,643	1,861	9,963	8,983	2,841
Cemetery	2,163	-	1,086	1,077	200	1,028	249
Planning And Zoning	4,031	1,116	450	4,697	395	616	4,476
Cum Cap Imp-Cig Tax	2,575	1,227	-	3,802	1,170	-	4,972
Economic Dev Income Tax	29,457	12,368	12,230	29,595	12,177	9,457	32,315
AK Steel Donation	-	5,000	5,000	-	10,000	5,000	5,000
Welborn Grant Fund	-	-	-	-	1,962	1,962	-
Gas Utility Customer Deposits	7,560	800	1,000	7,360	400	700	7,060
Gas Utility Operating	132,351	164,540	167,448	129,443	183,697	193,708	119,432
Sewer Utility Operating	39,662	158,080	161,326	36,416	162,402	156,138	42,680
Sewer Utility Customer Deposits	4,300	900	1,100	4,100	3,492	3,392	4,200
Sewer Utility 72 Bond & Interest	494	-	-	494	-	-	494
Sewer Utility Reserve	13,480	-	-	13,480	-	-	13,480
Sewer Utility 2000 Bond & Interest	14,468	15,183	15,299	14,352	14,950	15,066	14,236
Water Utility Operating	203,001	352,977	345,027	210,951	310,639	300,728	220,862
Water Utility Customer Deposits	8,510	900	1,300	8,110	1,100	900	8,310
Water Utility 96 Bond and Interest	18,925	19,115	18,430	19,610	18,755	19,115	19,250
Water Utility 96 Debt Service	22,515	-	-	22,515	-	-	22,515
Totals	\$ 751,175	\$ 1,198,255	\$ 1,162,342	\$ 787,088	\$ 1,087,110	\$ 1,059,042	\$ 815,156

The notes to the financial statements are an integral part of this statement.

TOWN OF CHRISNEY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHRISNEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF CHRISNEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHRISNEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CHRISNEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Chrisney Lake Settlement	Rainy Day Fund	Payroll Fund	Library Donation Fund	Police Donation Fund	Perpetual Care Donation	Local Roads And Streets
Cash and investments - beginning	\$ 71,679	\$ 52,517	\$ 4,039	\$ 4,147	\$ 6,163	\$ 8,674	\$ 8,405	\$ 660
Receipts:								
Taxes	55,742	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,836	-	-	-	1,159	-	-	2,472
Charges for services	16,600	-	-	-	-	-	-	-
Other receipts	12,474	-	-	180,274	-	-	21	-
Total receipts	<u>91,652</u>	<u>-</u>	<u>-</u>	<u>180,274</u>	<u>1,159</u>	<u>-</u>	<u>21</u>	<u>2,472</u>
Disbursements:								
Personal services	27,661	-	-	178,771	-	-	-	-
Supplies	5,546	-	-	-	-	-	-	-
Other services and charges	47,697	-	-	-	-	-	-	726
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	26,391	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	152	-	-	-	-	-	-	500
Total disbursements	<u>81,056</u>	<u>26,391</u>	<u>-</u>	<u>178,771</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,226</u>
Excess (deficiency) of receipts over disbursements	<u>10,596</u>	<u>(26,391)</u>	<u>-</u>	<u>1,503</u>	<u>1,159</u>	<u>-</u>	<u>21</u>	<u>1,246</u>
Cash and investments - ending	<u>\$ 82,275</u>	<u>\$ 26,126</u>	<u>\$ 4,039</u>	<u>\$ 5,650</u>	<u>\$ 7,322</u>	<u>\$ 8,674</u>	<u>\$ 8,426</u>	<u>\$ 1,906</u>

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	MVH	Riverboat Fund	Local Law Enf Cont Educ	Cum Fire	Park And Rec Donation Fund	Cemetery	Planning And Zoning	Cum Cap Imp-Cig Tax
Cash and investments - beginning	\$ 47,664	\$ 13,144	\$ 760	\$ 43,987	\$ 4,987	\$ 4,245	\$ 3,863	\$ 2,694
Receipts:								
Taxes	-	-	-	1,747	-	-	-	-
Licenses and permits	-	-	150	-	-	-	241	-
Intergovernmental receipts	16,476	2,851	-	22	-	-	-	1,273
Charges for services	-	-	-	44,571	7,925	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	16,476	2,851	150	46,340	7,925	-	241	1,273
Disbursements:								
Personal services	-	-	-	-	-	646	175	2,600
Supplies	-	-	-	-	9,947	-	-	-
Other services and charges	11,836	-	-	3,508	-	380	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	49,396	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	11,836	-	-	52,904	9,947	1,026	175	2,600
Excess (deficiency) of receipts over disbursements	4,640	2,851	150	(6,564)	(2,022)	(1,026)	66	(1,327)
Cash and investments - ending	\$ 52,304	\$ 15,995	\$ 910	\$ 37,423	\$ 2,965	\$ 3,219	\$ 3,929	\$ 1,367

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Economic Dev Income Tax	AK Steel Donation	Gas Utility Customer Deposits	Gas Utility Operating	Sewer Utility Operating	Sewer Utility Customer Deposits	Sewer Utility 72 Bond & Interest
Cash and investments - beginning	\$ 22,889	\$ -	\$ 8,460	\$ 73,575	\$ 34,905	\$ 4,500	\$ 494
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,938	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	-	5,000	1,000	253,290	169,209	1,500	-
Total receipts	10,938	5,000	1,000	253,290	169,209	1,500	-
Disbursements:							
Personal services	-	5,000	-	-	46,624	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	11,000	-	-
Debt service - principal and interest	-	-	-	-	15,748	-	-
Capital outlay	3,715	-	-	5,102	14,485	-	-
Utility operating expenses	-	-	-	184,383	72,971	-	-
Other disbursements	-	-	1,800	26,343	3,341	1,600	-
Total disbursements	3,715	5,000	1,800	215,828	164,169	1,600	-
Excess (deficiency) of receipts over disbursements	7,223	-	(800)	37,462	5,040	(100)	-
Cash and investments - ending	\$ 30,112	\$ -	\$ 7,660	\$ 111,037	\$ 39,945	\$ 4,400	\$ 494

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sewer Utility Reserve	Sewer Utility 2000 Bond & Interest	Water Utility Operating	Water Utility Customer Deposits	Water Utility 96 Bond and Interest	Water Utility 96 Debt Service	Totals
Cash and investments - beginning	\$ 13,480	\$ 3,760	\$ 173,985	\$ 8,610	\$ 495	\$ 22,515	\$ 645,296
Receipts:							
Taxes	-	-	-	-	-	-	57,489
Licenses and permits	-	-	-	-	-	-	391
Intergovernmental receipts	-	-	-	-	-	-	42,027
Charges for services	-	-	-	-	-	-	69,096
Other receipts	-	15,648	292,157	1,600	18,745	-	950,918
Total receipts	-	15,648	292,157	1,600	18,745	-	1,119,921
Disbursements:							
Personal services	-	-	46,624	-	-	-	308,101
Supplies	-	-	-	-	-	-	15,493
Other services and charges	-	-	10,569	-	-	-	85,716
Debt service - principal and interest	-	4,824	18,745	-	-	-	39,317
Capital outlay	-	-	4,945	-	-	-	104,034
Utility operating expenses	-	-	185,885	-	-	-	443,239
Other disbursements	-	-	9,926	1,800	-	-	45,462
Total disbursements	-	4,824	276,694	1,800	-	-	1,041,362
Excess (deficiency) of receipts over disbursements	-	10,824	15,463	(200)	18,745	-	78,559
Cash and investments - ending	\$ 13,480	\$ 14,584	\$ 189,448	\$ 8,410	\$ 19,240	\$ 22,515	\$ 723,855

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Chrisney Lake Settlement	Rainy Day Fund	Payroll Fund	Library Donation Fund	Police Donation Fund	Perpetual Care Donation	Local Roads And Streets
Cash and investments - beginning	\$ 82,275	\$ 26,126	\$ 4,039	\$ 5,650	\$ 7,322	\$ 8,674	\$ 8,426	\$ 1,906
Receipts:								
Taxes	50,509	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	10,895	-	-	-	-	-	-	1,942
Charges for services	15,700	-	-	-	-	-	400	-
Other receipts	12,924	24,192	-	185,276	-	-	-	-
Total receipts	90,028	24,192	-	185,276	-	-	400	1,942
Disbursements:								
Personal services	27,313	-	-	134,979	-	-	-	-
Supplies	5,699	-	-	-	-	-	-	-
Other services and charges	38,111	31,918	716	49,561	-	-	90	1,019
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,788	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,439	-	-	-	-	-	-	500
Total disbursements	76,562	31,918	716	184,540	1,788	-	90	1,519
Excess (deficiency) of receipts over disbursements	13,466	(7,726)	(716)	736	(1,788)	-	310	423
Cash and investments - ending	\$ 95,741	\$ 18,400	\$ 3,323	\$ 6,386	\$ 5,534	\$ 8,674	\$ 8,736	\$ 2,329

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	MVH	Riverboat Fund	Local Law Enf Cont Educ	Cum Fire	Park And Rec Donation Fund	Cemetery	Planning And Zoning	Cum Cap Imp-Cig Tax
Cash and investments - beginning	\$ 52,304	\$ 15,995	\$ 910	\$ 37,423	\$ 2,965	\$ 3,219	\$ 3,929	\$ 1,367
Receipts:								
Taxes	-	-	-	1,492	-	-	-	-
Licenses and permits	-	-	420	-	-	-	240	-
Intergovernmental receipts	16,907	2,849	-	121	-	-	-	1,208
Charges for services	-	-	-	20,000	-	400	-	-
Other receipts	-	-	5	-	9,224	-	-	-
Total receipts	16,907	2,849	425	21,613	9,224	400	240	1,208
Disbursements:								
Personal services	-	-	-	-	-	646	138	-
Supplies	-	-	100	-	8,927	-	-	-
Other services and charges	36,712	-	-	10,457	-	810	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,859	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	36,712	-	100	16,316	8,927	1,456	138	-
Excess (deficiency) of receipts over disbursements	(19,805)	2,849	325	5,297	297	(1,056)	102	1,208
Cash and investments - ending	\$ 32,499	\$ 18,844	\$ 1,235	\$ 42,720	\$ 3,262	\$ 2,163	\$ 4,031	\$ 2,575

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Economic Dev Income Tax	AK Steel Donation	Gas Utility Customer Deposits	Gas Utility Operating	Sewer Utility Operating	Sewer Utility Customer Deposits	Sewer Utility 72 Bond & Interest
Cash and investments - beginning	\$ 30,112	\$ -	\$ 7,660	\$ 111,037	\$ 39,945	\$ 4,400	\$ 494
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	12,542	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Other receipts	-	5,000	800	200,116	162,632	900	-
Total receipts	12,542	5,000	800	200,116	162,632	900	-
Disbursements:							
Personal services	-	5,000	-	-	48,097	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	7,631	-	-
Debt service - principal and interest	-	-	-	-	15,415	-	-
Capital outlay	13,197	-	-	5,052	10,319	-	-
Utility operating expenses	-	-	-	150,747	75,197	-	-
Other disbursements	-	-	900	23,003	6,256	1,000	-
Total disbursements	13,197	5,000	900	178,802	162,915	1,000	-
Excess (deficiency) of receipts over disbursements	(655)	-	(100)	21,314	(283)	(100)	-
Cash and investments - ending	\$ 29,457	\$ -	\$ 7,560	\$ 132,351	\$ 39,662	\$ 4,300	\$ 494

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Utility Reserve	Sewer Utility 2000 Bond & Interest	Water Utility Operating	Water Utility Customer Deposits	Water Utility 96 Bond and Interest	Water Utility 96 Debt Service	Totals
Cash and investments - beginning	\$ 13,480	\$ 14,584	\$ 189,448	\$ 8,410	\$ 19,240	\$ 22,515	\$ 723,855
Receipts:							
Taxes	-	-	-	-	-	-	52,001
Licenses and permits	-	-	-	-	-	-	660
Intergovernmental receipts	-	-	-	-	-	-	46,464
Charges for services	-	-	-	-	-	-	36,500
Other receipts	-	15,415	326,712	1,300	18,430	-	962,926
Total receipts	-	15,415	326,712	1,300	18,430	-	1,098,551
Disbursements:							
Personal services	-	-	48,097	-	-	-	264,270
Supplies	-	-	-	-	-	-	14,726
Other services and charges	-	-	8,900	-	-	-	185,925
Debt service - principal and interest	-	15,531	18,430	-	18,745	-	68,121
Capital outlay	-	-	31,982	-	-	-	68,197
Utility operating expenses	-	-	189,206	-	-	-	415,150
Other disbursements	-	-	16,544	1,200	-	-	54,842
Total disbursements	-	15,531	313,159	1,200	18,745	-	1,071,231
Excess (deficiency) of receipts over disbursements	-	(116)	13,553	100	(315)	-	27,320
Cash and investments - ending	\$ 13,480	\$ 14,468	\$ 203,001	\$ 8,510	\$ 18,925	\$ 22,515	\$ 751,175

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	LOIT Special Distribution	Chrisney Lake Settlement	Rainy Day Fund	Payroll Fund	Library Donation Fund	Police Donation Fund	Perpetual Care Donation
Cash and investments - beginning	\$ 95,741	\$ -	\$ 18,400	\$ 3,323	\$ 6,386	\$ 5,534	\$ 8,674	\$ 8,736
Receipts:								
Taxes	54,267	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,642	-	111,320	-	-	-	-	-
Charges for services	15,800	-	-	-	-	-	-	-
Other receipts	11,628	5,271	-	-	193,657	-	-	-
Total receipts	94,337	5,271	111,320	-	193,657	-	-	-
Disbursements:								
Personal services	28,402	-	-	-	136,737	-	-	-
Supplies	6,287	-	-	-	-	17	39	-
Other services and charges	33,211	-	119,583	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	2,577	-	-	-	-	1,173
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,952	-	205	-	55,408	-	-	-
Total disbursements	77,852	-	122,365	-	192,145	17	39	1,173
Excess (deficiency) of receipts over disbursements	16,485	5,271	(11,045)	-	1,512	(17)	(39)	(1,173)
Cash and investments - ending	\$ 112,226	\$ 5,271	\$ 7,355	\$ 3,323	\$ 7,898	\$ 5,517	\$ 8,635	\$ 7,563

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Local Roads And Streets	MVH	Riverboat Fund	Local Law Enf Cont Educ	Cum Fire	Park And Rec Donation Fund	Cemetery	Planning And Zoning
Cash and investments - beginning	\$ 2,329	\$ 32,499	\$ 18,844	\$ 1,235	\$ 42,720	\$ 3,262	\$ 2,163	\$ 4,031
Receipts:								
Taxes	-	-	-	-	1,562	-	-	-
Licenses and permits	-	-	-	160	-	-	-	1,116
Intergovernmental receipts	1,919	16,717	2,843	-	21	-	-	-
Charges for services	-	-	-	-	28,000	6,242	-	-
Other receipts	-	-	-	-	-	4,000	-	-
Total receipts	1,919	16,717	2,843	160	29,583	10,242	-	1,116
Disbursements:								
Personal services	-	-	-	-	-	-	645	450
Supplies	-	-	-	268	5,632	4,244	-	-
Other services and charges	714	6,828	-	-	470	1,835	441	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	13,000	5,564	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	500	-	-	-	-	-	-	-
Total disbursements	1,214	6,828	-	268	19,102	11,643	1,086	450
Excess (deficiency) of receipts over disbursements	705	9,889	2,843	(108)	10,481	(1,401)	(1,086)	666
Cash and investments - ending	\$ 3,034	\$ 42,388	\$ 21,687	\$ 1,127	\$ 53,201	\$ 1,861	\$ 1,077	\$ 4,697

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cum Cap Imp-Cig Tax	Economic Dev Income Tax	AK Steel Donation	Welborn Grant Fund	Gas Utility Customer Deposits	Gas Utility Operating	Sewer Utility Operating	Sewer Utility Customer Deposits
Cash and investments - beginning	\$ 2,575	\$ 29,457	\$ -	\$ -	\$ 7,560	\$ 132,351	\$ 39,662	\$ 4,300
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,227	11,748	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Other receipts	-	620	5,000	-	800	164,540	158,080	900
Total receipts	1,227	12,368	5,000	-	800	164,540	158,080	900
Disbursements:								
Personal services	-	-	5,000	-	-	-	50,669	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	10,096	-
Debt service - principal and interest	-	-	-	-	-	-	14,518	-
Capital outlay	-	-	-	-	-	4,003	4,003	-
Utility operating expenses	-	-	-	-	-	141,083	72,047	-
Other disbursements	-	12,230	-	-	1,000	22,362	9,993	1,100
Total disbursements	-	12,230	5,000	-	1,000	167,448	161,326	1,100
Excess (deficiency) of receipts over disbursements	1,227	138	-	-	(200)	(2,908)	(3,246)	(200)
Cash and investments - ending	\$ 3,802	\$ 29,595	\$ -	\$ -	\$ 7,360	\$ 129,443	\$ 36,416	\$ 4,100

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Utility 72 Bond & Interest	Sewer Utility Reserve	Sewer Utility 2000 Bond & Interest	Water Utility Operating	Water Utility Customer Deposits	Water Utility 96 Bond and Interest	Water Utility 96 Debt Service	Totals
Cash and investments - beginning	\$ 494	\$ 13,480	\$ 14,468	\$ 203,001	\$ 8,510	\$ 18,925	\$ 22,515	\$ 751,175
Receipts:								
Taxes	-	-	-	-	-	-	-	55,829
Licenses and permits	-	-	-	-	-	-	-	1,276
Intergovernmental receipts	-	-	-	-	-	-	-	158,437
Charges for services	-	-	-	-	-	-	-	50,042
Other receipts	-	-	15,183	352,977	900	19,115	-	932,671
Total receipts	-	-	15,183	352,977	900	19,115	-	1,198,255
Disbursements:								
Personal services	-	-	-	50,670	-	-	-	272,573
Supplies	-	-	-	-	-	-	-	16,487
Other services and charges	-	-	-	9,483	-	-	-	182,661
Debt service - principal and interest	-	-	15,299	19,115	-	18,430	-	67,362
Capital outlay	-	-	-	4,003	-	-	-	34,323
Utility operating expenses	-	-	-	240,848	-	-	-	453,978
Other disbursements	-	-	-	20,908	1,300	-	-	134,958
Total disbursements	-	-	15,299	345,027	1,300	18,430	-	1,162,342
Excess (deficiency) of receipts over disbursements	-	-	(116)	7,950	(400)	685	-	35,913
Cash and investments - ending	\$ 494	\$ 13,480	\$ 14,352	\$ 210,951	\$ 8,110	\$ 19,610	\$ 22,515	\$ 787,088

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	LOIT Special Distribution	Chrisney Lake Settlement	Rainy Day Fund	Payroll Fund	Library Donation Fund	Police Donation Fund	Perpetual Care Donation
Cash and investments - beginning	\$ 112,226	\$ 5,271	\$ 7,355	\$ 3,323	\$ 7,898	\$ 5,517	\$ 8,635	\$ 7,563
Receipts:								
Taxes	59,133	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,716	-	21,607	-	-	-	-	-
Charges for services	15,900	-	-	-	-	-	-	-
Other receipts	5,473	-	-	-	200,884	-	-	200
Total receipts	<u>87,222</u>	<u>-</u>	<u>21,607</u>	<u>-</u>	<u>200,884</u>	<u>-</u>	<u>-</u>	<u>200</u>
Disbursements:								
Personal services	39,482	-	-	-	123,281	-	-	-
Supplies	7,285	-	-	-	-	-	2,339	-
Other services and charges	48,246	-	1	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	28,961	-	80,301	-	-	-
Total disbursements	<u>95,013</u>	<u>-</u>	<u>28,962</u>	<u>-</u>	<u>203,582</u>	<u>-</u>	<u>2,339</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(7,791)</u>	<u>-</u>	<u>(7,355)</u>	<u>-</u>	<u>(2,698)</u>	<u>-</u>	<u>(2,339)</u>	<u>200</u>
Cash and investments - ending	<u>\$ 104,435</u>	<u>\$ 5,271</u>	<u>\$ -</u>	<u>\$ 3,323</u>	<u>\$ 5,200</u>	<u>\$ 5,517</u>	<u>\$ 6,296</u>	<u>\$ 7,763</u>

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Roads And Streets	MVH	Riverboat Fund	Local Law Enf Cont Educ	Cum Fire	Park And Rec Donation Fund	Cemetery	Planning And Zoning
Cash and investments - beginning	\$ 3,034	\$ 42,388	\$ 21,687	\$ 1,127	\$ 53,201	\$ 1,861	\$ 1,077	\$ 4,697
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	260	-	-	-	395
Intergovernmental receipts	2,413	18,214	3,477	-	21,531	-	-	-
Charges for services	-	-	-	-	-	-	200	-
Other receipts	-	-	-	-	-	9,963	-	-
Total receipts	2,413	18,214	3,477	260	21,531	9,963	200	395
Disbursements:								
Personal services	-	5,268	-	-	-	-	645	616
Supplies	-	-	-	-	3,719	-	-	-
Other services and charges	640	411	-	-	-	-	383	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	2,315	-	-	8,983	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	640	5,679	2,315	-	3,719	8,983	1,028	616
Excess (deficiency) of receipts over disbursements	1,773	12,535	1,162	260	17,812	980	(828)	(221)
Cash and investments - ending	\$ 4,807	\$ 54,923	\$ 22,849	\$ 1,387	\$ 71,013	\$ 2,841	\$ 249	\$ 4,476

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cum Cap Imp-Cig Tax	Economic Dev Income Tax	AK Steel Donation	Welborn Grant Fund	Gas Utility Customer Deposits	Gas Utility Operating	Sewer Utility Operating	Sewer Utility Customer Deposits
Cash and investments - beginning	\$ 3,802	\$ 29,595	\$ -	\$ -	\$ 7,360	\$ 129,443	\$ 36,416	\$ 4,100
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,170	12,177	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Other receipts	-	-	10,000	1,962	400	183,697	162,402	3,492
Total receipts	1,170	12,177	10,000	1,962	400	183,697	162,402	3,492
Disbursements:								
Personal services	-	-	5,000	-	-	-	52,145	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	3,534	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	24,116	925	-
Utility operating expenses	-	-	-	-	-	105,981	35,397	-
Other disbursements	-	9,457	-	1,962	700	63,611	64,137	3,392
Total disbursements	-	9,457	5,000	1,962	700	193,708	156,138	3,392
Excess (deficiency) of receipts over disbursements	1,170	2,720	5,000	-	(300)	(10,011)	6,264	100
Cash and investments - ending	\$ 4,972	\$ 32,315	\$ 5,000	\$ -	\$ 7,060	\$ 119,432	\$ 42,680	\$ 4,200

TOWN OF CHRISNEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Utility 72 Bond & Interest	Sewer Utility Reserve	Sewer Utility 2000 Bond & Interest	Water Utility Operating	Water Utility Customer Deposits	Water Utility 96 Bond and Interest	Water Utility 96 Debt Service	Totals
Cash and investments - beginning	\$ 494	\$ 13,480	\$ 14,352	\$ 210,951	\$ 8,110	\$ 19,610	\$ 22,515	\$ 787,088
Receipts:								
Taxes	-	-	-	-	-	-	-	59,133
Licenses and permits	-	-	-	-	-	-	-	655
Intergovernmental receipts	-	-	-	-	-	-	-	87,305
Charges for services	-	-	-	-	-	-	-	16,100
Other receipts	-	-	14,950	310,639	1,100	18,755	-	923,917
Total receipts	-	-	14,950	310,639	1,100	18,755	-	1,087,110
Disbursements:								
Personal services	-	-	-	52,149	-	-	-	278,586
Supplies	-	-	-	-	-	-	-	13,343
Other services and charges	-	-	-	3,534	-	-	-	56,749
Debt service - principal and interest	-	-	15,066	-	-	19,115	-	34,181
Capital outlay	-	-	-	8,949	-	-	-	45,288
Utility operating expenses	-	-	-	188,252	-	-	-	329,630
Other disbursements	-	-	-	47,844	900	-	-	301,265
Total disbursements	-	-	15,066	300,728	900	19,115	-	1,059,042
Excess (deficiency) of receipts over disbursements	-	-	(116)	9,911	200	(360)	-	28,068
Cash and investments - ending	\$ 494	\$ 13,480	\$ 14,236	\$ 220,862	\$ 8,310	\$ 19,250	\$ 22,515	\$ 815,156

TOWN OF CHRISNEY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Sewer Fund:			
Revenue bonds	Sewer Infrastructure	\$ 225,000	\$ 11,359
Water Fund:			
Revenue bonds	Water Infrastructure	239,000	19,395
Totals		\$ 464,000	\$ 30,754

TOWN OF CHRISNEY
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 147,709
Buildings	854,649
Improvements other than buildings	66,022
Machinery, equipment, and vehicles	<u>803,014</u>
Total governmental activities	<u>1,871,394</u>
Gas Fund:	
Buildings	31,863
Improvements other than buildings	295,019
Machinery, equipment, and vehicles	<u>76,567</u>
Total Gas Fund	<u>403,449</u>
Sewer Fund:	
Land	11,250
Buildings	570,629
Improvements other than buildings	1,518,749
Machinery, equipment, and vehicles	<u>77,099</u>
Total Sewer Fund	<u>2,177,727</u>
Water Fund:	
Land	167,100
Buildings	30,134
Improvements other than buildings	2,430,442
Machinery, equipment, and vehicles	<u>35,315</u>
Total Water Fund	<u>2,662,991</u>
Total capital assets	<u>\$ 7,115,561</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.