

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ARGOS

MARSHALL COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**

05/25/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia S. Jones	01-01-12 to 12-31-15
	Lisa M. Mullaney	01-01-16 to 12-31-19
President of the Town Council	George A. Null	01-01-13 to 12-31-14
	Mark A. VanDerWeele	01-01-15 to 12-31-15
	Dustin J. Johnson	01-01-16 to 12-31-17
	George A. Null	01-01-18 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ARGOS, MARSHALL COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Argos (Town), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 12, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ARGOS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
General	\$ 475,343	\$ 1,542,246	\$ 1,358,036	\$ 659,553	\$ 887,506	\$ 725,349	\$ 821,710		
Motor Vehicle Highway	175,441	127,669	190,042	113,068	182,080	164,587	130,561		
Local Road And Street	73,191	7,287	-	80,478	7,412	-	87,890		
Law Enforcement Continuing Ed	18,620	10,607	3,990	25,237	1,019	7,984	18,272		
Parks And Recreation	125,348	67,901	76,936	116,313	68,512	70,085	114,740		
Rainy Day	160,260	-	-	160,260	-	-	160,260		
Cumulative Capl Imprv Cigarette Tax	148,401	4,736	-	153,137	4,473	-	157,610		
Cumulative Capital Development	79,468	14,123	38,779	54,812	10,405	9,676	55,541		
Storm Sewer Nonreverting (Cap. Exp)	131,563	15,117	37,982	108,698	17,184	16,344	109,538		
Cash Change	175	-	-	175	-	-	175		
Cemetery Operating	57,838	2,018	8,841	51,015	13,798	14,314	50,499		
Park Donation	3,550	-	-	3,550	-	-	3,550		
Ambulance/EMS Nonreverting	112,858	131,200	114,194	129,864	120,624	101,614	148,874		
B & R Building Expenses	(3,323)	8,177	4,854	-	-	-	-		
Insurance Claims	4,994	9,013	9,763	4,244	4,998	-	9,242		
Fire Billing	6,010	2,112	-	8,122	19	-	8,141		
Concessions (Park)	3,275	1,461	858	3,878	1,024	662	4,240		
Housing Grant #1	8,236	-	-	8,236	-	-	8,236		
Housing Grant #2	3,453	-	-	3,453	-	-	3,453		
Cemetery Perpetual Care	45,160	15,358	16,003	44,515	8,630	9,175	43,970		
Ambulance Donation	13,812	500	600	13,712	1,425	720	14,417		
Police Fund	21,912	6,329	2,828	25,413	15,844	5,438	35,819		
Cemetery Foundations	4,800	4,350	4,050	5,100	3,000	450	7,650		
TIF District	67,283	36,991	13,046	91,228	27,446	750	117,924		
Payroll	10,706	264,749	271,041	4,414	242,693	242,095	5,012		
Electric Utility-Operating	1,452,711	2,842,893	2,668,437	1,627,167	2,568,778	2,479,300	1,716,645		
Electric Utility-Deprec/Improve	970,521	1,982	14,705	957,798	33,500	14,940	976,358		
Electric Utility-Customer Deposit	27,739	7,996	6,925	28,810	8,290	7,975	29,125		
Electric Utility-Other #1	1,649,532	114,931	630,000	1,134,463	114,060	-	1,248,523		
Storm Water	-	28,033	-	28,033	28,850	658	56,225		
Wastewater Utility-Operating	269,899	359,738	317,535	312,102	343,015	313,432	341,685		
Wastewater Util-Bond And Interest	57,979	93,601	93,790	57,790	93,600	93,544	57,846		
Wastewater Utility-Deprec/Improve	73,718	-	21,479	52,239	-	14,407	37,832		
Wastewater Utility-Debt Reserve	104,535	49	-	104,584	-	-	104,584		
Water Utility-Operating	168,008	392,163	392,518	167,653	382,413	397,838	152,228		
Water Utility-Bond And Interest	38,391	49,501	48,438	39,454	49,500	48,773	40,181		
Water Utility-Depreciation/Improve	38,348	38	-	38,386	-	17,170	21,216		
Water Utility-Customer Deposit	12,548	4,045	3,210	13,383	4,015	3,815	13,583		
Water Utility-Other #1	59,736	-	-	59,736	-	-	59,736		
<b>Totals</b>	<b>\$ 6,672,039</b>	<b>\$ 6,166,914</b>	<b>\$ 6,348,880</b>	<b>\$ 6,490,073</b>	<b>\$ 5,244,113</b>	<b>\$ 4,761,095</b>	<b>\$ 6,973,091</b>		

The notes to the financial statements are an integral part of this statement.

TOWN OF ARGOS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15			Cash and Investments 12-31-15			Cash and Investments 12-31-16		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General	\$ 821,710	\$ 951,012	\$ 809,138	\$ 963,584	\$ 837,324	\$ 856,652	\$ 944,256		
Motor Vehicle Highway	130,561	199,874	160,848	169,587	211,174	78,598	302,163		
Local Road And Street	87,890	7,536	33,000	62,426	7,670	5,700	64,396		
Law Enforcement Continuing Ed	18,272	1,077	9,963	9,386	1,719	-	11,105		
Parks And Recreation	114,740	75,787	93,725	96,802	83,882	112,351	68,333		
Rainy Day	160,260	11,689	-	171,949	16,054	-	188,003		
LOIT	-	-	-	-	48,161	-	48,161		
Cumulative Capl Imprv Cigarette Tax	157,610	4,247	-	161,857	4,310	-	166,167		
Cumulative Capital Development	55,541	28,050	9,676	73,915	26,071	9,676	90,310		
Storm Sewer Nonreverting (Cap. Exp)	109,538	19,639	7,078	122,099	21,586	6,179	137,506		
Cash Change	175	-	-	175	-	-	175		
Cemetery Operating	50,499	13,257	19,927	43,829	15,274	31,219	27,884		
Park Donation	3,550	41,969	45,450	69	-	-	69		
Ambulance/EMS Nonreverting	148,874	101,527	104,408	145,993	128,299	108,005	166,287		
Insurance Claims	9,242	-	-	9,242	-	-	9,242		
Fire Billing	8,141	1,006	-	9,147	1,000	-	10,147		
Concessions (Park)	4,240	101	329	4,012	1,091	488	4,615		
Housing Grant #1	8,236	-	8,236	-	-	-	-		
Housing Grant #2	3,453	-	3,453	-	-	-	-		
Cemetery Perpetual Care	43,970	9,785	6,375	47,380	10,815	8,825	49,370		
Ambulance Donation	14,417	520	300	14,637	1,175	336	15,476		
Police Fund	35,819	6,485	16,398	25,906	11,769	10,500	27,175		
Cemetery Foundations	7,650	3,225	8,688	2,187	4,596	843	5,940		
TIF District	117,924	25,283	640	142,567	166,547	172,385	136,729		
Payroll	5,012	250,322	246,688	8,646	246,963	246,470	9,139		
Electric Utility-Operating	1,716,645	2,611,727	3,646,771	681,601	2,800,271	2,927,115	554,757		
Electric Utility-Deprec/Improve	976,358	1,118,195	56,085	2,038,468	25,899	-	2,064,367		
Electric Utility-Customer Deposit	29,125	8,820	7,790	30,155	9,020	7,560	31,615		
Electric Utility-Other #1	1,248,523	95,070	620,080	723,513	25,000	-	748,513		
Storm Water	56,225	29,218	10,000	75,443	30,996	-	106,439		
Wastewater Utility-Operating	341,685	348,422	325,269	364,838	352,160	338,994	378,004		
Wastewater Util-Bond And Interest	57,846	93,600	98,007	53,439	93,600	92,467	54,572		
Wastewater Utility-Deprec/Improve	37,832	-	-	37,832	-	-	37,832		
Wastewater Utility-Debt Reserve	104,584	-	-	104,584	-	-	104,584		
Water Utility-Operating	152,228	406,175	398,221	160,182	389,995	326,720	223,457		
Water Utility-Bond And Interest	40,181	665,455	705,636	-	25,000	25,000	-		
Water Utility-Depreciation/Improve	21,216	-	-	21,216	-	-	21,216		
Water Utility-Customer Deposit	13,583	3,835	3,575	13,843	4,030	3,525	14,348		
Water Utility-Other #1	59,736	-	59,736	-	-	-	-		
<b>Totals</b>	<b>\$ 6,973,091</b>	<b>\$ 7,132,908</b>	<b>\$ 7,515,490</b>	<b>\$ 6,590,509</b>	<b>\$ 5,601,451</b>	<b>\$ 5,369,608</b>	<b>\$ 6,822,352</b>		

The notes to the financial statements are an integral part of this statement.

TOWN OF ARGOS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 944,256	\$ 871,199	\$ 972,641	\$ 842,814
Motor Vehicle Highway	302,163	223,277	123,265	402,175
Local Road And Street	64,396	12,495	12,443	64,448
Law Enforcement Continuing Ed	11,105	2,215	5,079	8,241
Parks And Recreation	68,333	87,122	128,683	26,772
Rainy Day	188,003	3,789	-	191,792
LOIT	48,161	-	-	48,161
Cumulative Capl Imprv Cigarette Tax	166,167	5,782	-	171,949
Cumulative Capital Development	90,310	26,258	9,676	106,892
Storm Sewer Nonreverting (Cap. Exp)	137,506	22,504	13,663	146,347
Community Crossing Grant	-	186,359	186,359	-
Park Grant Fund	-	4,198	4,198	-
Cash Change	175	-	-	175
Cemetery Operating	27,884	18,855	16,708	30,031
Park Donation	69	-	-	69
Ambulance/EMS Nonreverting	166,287	119,477	86,202	199,562
Insurance Claims	9,242	10,692	13,102	6,832
Fire Billing	10,147	1,350	5,241	6,256
Concessions (Park)	4,615	1,734	704	5,645
Cemetery Perpetual Care	49,370	20,600	12,625	57,345
Ambulance Donation	15,476	1,825	-	17,301
Police Fund	27,175	12,132	24,820	14,487
Cemetery Foundations	5,940	6,560	-	12,500
TIF District	136,729	174,453	152,178	159,004
Payroll	9,139	283,641	282,844	9,936
Electric Utility-Operating	554,757	2,849,156	2,581,230	822,683
Electric Utility-Deprec/Improve	2,064,367	19,265	-	2,083,632
Electric Utility-Customer Deposit	31,615	8,505	7,870	32,250
Electric Utility-Other #1	748,513	62,630	-	811,143
Storm Water	106,439	29,941	-	136,380
Wastewater Utility-Operating	378,004	384,484	440,655	321,833
Wastewater Util-Bond And Interest	54,572	46,800	101,372	-
Wastewater Utility-Deprec/Improve	37,832	25,016	-	62,848
Wastewater Utility-Debt Reserve	104,584	1,670	106,254	-
Water Utility-Operating	223,457	451,460	519,265	155,652
Water Utility-Bond And Interest	-	50,000	50,000	-
Water Utility-Depreciation/Improve	21,216	-	-	21,216
Water Utility-Customer Deposit	14,348	5,205	3,510	16,043
<b>Totals</b>	<b>\$ 6,822,352</b>	<b>\$ 6,030,649</b>	<b>\$ 5,860,587</b>	<b>\$ 6,992,414</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF ARGOS  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ARGOS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ARGOS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ARGOS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF ARGOS  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 475,343	\$ 175,441	\$ 73,191	\$ 18,620	\$ 125,348	\$ 160,260	\$ 148,401	\$ 79,468
Receipts:								
Taxes	396,062	74,008	-	-	56,937	-	-	-
Licenses and permits	7,537	-	-	1,041	-	-	-	-
Intergovernmental receipts	285,092	53,091	7,287	-	3,649	-	4,540	-
Charges for services	190,375	240	-	72	6,315	-	-	14,102
Fines and forfeits	590	-	-	9,469	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	662,590	330	-	25	1,000	-	196	21
Total receipts	1,542,246	127,669	7,287	10,607	67,901	-	4,736	14,123
Disbursements:								
Personal services	401,736	80,949	-	-	38,093	-	-	-
Supplies	25,459	27,973	-	3,990	8,761	-	-	-
Other services and charges	232,644	16,523	-	-	11,364	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	672,423	58,667	-	-	16,621	-	-	38,779
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	25,774	5,930	-	-	2,097	-	-	-
Total disbursements	1,358,036	190,042	-	3,990	76,936	-	-	38,779
Excess (deficiency) of receipts over disbursements	184,210	(62,373)	7,287	6,617	(9,035)	-	4,736	(24,656)
Cash and investments - ending	\$ 659,553	\$ 113,068	\$ 80,478	\$ 25,237	\$ 116,313	\$ 160,260	\$ 153,137	\$ 54,812

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Storm Sewer Nonreverting (Cap. Exp)	Cash Change	Cemetery Operating	Park Donation	Ambulance/EMS Nonreverting	B & R Building Expenses	Insurance Claims	Fire Billing
Cash and investments - beginning	\$ 131,563	\$ 175	\$ 57,838	\$ 3,550	\$ 112,858	\$ (3,323)	\$ 4,994	\$ 6,010
Receipts:								
Taxes	14,206	-	-	-	42,695	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	911	-	-	-	2,737	-	-	-
Charges for services	-	-	1,920	-	84,106	8,177	-	2,112
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	98	-	1,662	-	9,013	-
Total receipts	15,117	-	2,018	-	131,200	8,177	9,013	2,112
Disbursements:								
Personal services	-	-	5,642	-	54,307	-	-	-
Supplies	-	-	1,871	-	13,554	-	-	-
Other services and charges	-	-	896	-	32,743	4,854	9,763	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	37,982	-	-	-	9,315	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	432	-	4,275	-	-	-
Total disbursements	37,982	-	8,841	-	114,194	4,854	9,763	-
Excess (deficiency) of receipts over disbursements	(22,865)	-	(6,823)	-	17,006	3,323	(750)	2,112
Cash and investments - ending	\$ 108,698	\$ 175	\$ 51,015	\$ 3,550	\$ 129,864	\$ -	\$ 4,244	\$ 8,122

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Concessions (Park)	Housing Grant #1	Housing Grant #2	Cemetery Perpetual Care	Ambulance Donation	Police Fund	Cemetery Foundations	TIF District
Cash and investments - beginning	\$ 3,275	\$ 8,236	\$ 3,453	\$ 45,160	\$ 13,812	\$ 21,912	\$ 4,800	\$ 67,283
Receipts:								
Taxes	-	-	-	-	-	-	-	36,991
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	1,461	-	-	2,630	-	-	4,350	-
Fines and forfeits	-	-	-	-	-	6,329	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,728	500	-	-	-
Total receipts	1,461	-	-	15,358	500	6,329	4,350	36,991
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	858	-	-	-	600	2,828	-	-
Other services and charges	-	-	-	16,003	-	-	4,050	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	13,046
Total disbursements	858	-	-	16,003	600	2,828	4,050	13,046
Excess (deficiency) of receipts over disbursements	603	-	-	(645)	(100)	3,501	300	23,945
Cash and investments - ending	\$ 3,878	\$ 8,236	\$ 3,453	\$ 44,515	\$ 13,712	\$ 25,413	\$ 5,100	\$ 91,228

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Payroll	Electric Utility-Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Electric Utility-Other #1	Storm Water	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 10,706	\$ 1,452,711	\$ 970,521	\$ 27,739	\$ 1,649,532	\$ -	\$ 269,899	\$ 57,979
Receipts:								
Taxes	-	124,753	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,702,520	-	7,996	-	28,033	359,736	-
Penalties	-	14,017	-	-	-	-	-	-
Other receipts	264,749	1,603	1,982	-	114,931	-	2	93,601
Total receipts	264,749	2,842,893	1,982	7,996	114,931	28,033	359,738	93,601
Disbursements:								
Personal services	-	-	-	-	-	-	72,390	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	9,489	-
Debt service - principal and interest	-	-	-	-	-	-	-	93,790
Capital outlay	-	23,217	14,705	-	-	-	43,288	-
Utility operating expenses	-	2,645,220	-	-	-	-	93,389	-
Other disbursements	271,041	-	-	6,925	630,000	-	98,979	-
Total disbursements	271,041	2,668,437	14,705	6,925	630,000	-	317,535	93,790
Excess (deficiency) of receipts over disbursements	(6,292)	174,456	(12,723)	1,071	(515,069)	28,033	42,203	(189)
Cash and investments - ending	\$ 4,414	\$ 1,627,167	\$ 957,798	\$ 28,810	\$ 1,134,463	\$ 28,033	\$ 312,102	\$ 57,790

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Other #1	Totals
Cash and investments - beginning	\$ 73,718	\$ 104,535	\$ 168,008	\$ 38,391	\$ 38,348	\$ 12,548	\$ 59,736	\$ 6,672,039
Receipts:								
Taxes	-	-	22,128	-	-	-	-	767,780
Licenses and permits	-	-	-	-	-	-	-	8,578
Intergovernmental receipts	-	-	-	-	-	-	-	357,307
Charges for services	-	-	-	-	-	-	-	315,860
Fines and forfeits	-	-	-	-	-	-	-	16,388
Utility fees	-	-	363,511	-	-	-	-	3,461,796
Penalties	-	-	6,524	-	-	-	-	20,541
Other receipts	-	49	-	49,501	38	4,045	-	1,218,664
Total receipts	-	49	392,163	49,501	38	4,045	-	6,166,914
Disbursements:								
Personal services	-	-	77,971	-	-	-	-	731,088
Supplies	-	-	-	-	-	-	-	85,894
Other services and charges	-	-	7,807	-	-	-	-	346,136
Debt service - principal and interest	-	-	-	48,438	-	-	-	142,228
Capital outlay	21,479	-	27,240	-	-	-	-	963,716
Utility operating expenses	-	-	80,774	-	-	-	-	2,819,383
Other disbursements	-	-	198,726	-	-	3,210	-	1,260,435
Total disbursements	21,479	-	392,518	48,438	-	3,210	-	6,348,880
Excess (deficiency) of receipts over disbursements	(21,479)	49	(355)	1,063	38	835	-	(181,966)
Cash and investments - ending	\$ 52,239	\$ 104,584	\$ 167,653	\$ 39,454	\$ 38,386	\$ 13,383	\$ 59,736	\$ 6,490,073

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development
Cash and investments - beginning	\$ 659,553	\$ 113,068	\$ 80,478	\$ 25,237	\$ 116,313	\$ 160,260	\$ 153,137	\$ 54,812
Receipts:								
Taxes	348,945	113,982	-	-	53,398	-	-	-
Licenses and permits	236	-	-	750	-	-	-	-
Intergovernmental receipts	321,786	68,098	7,412	-	3,952	-	4,473	-
Charges for services	205,899	-	-	-	7,675	-	-	-
Fines and forfeits	912	-	-	173	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	9,728	-	-	96	3,487	-	-	10,405
Total receipts	887,506	182,080	7,412	1,019	68,512	-	4,473	10,405
Disbursements:								
Personal services	414,110	95,710	-	4,132	36,735	-	-	-
Supplies	24,018	27,979	-	-	10,402	-	-	-
Other services and charges	250,670	21,325	-	-	22,948	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	31,359	19,573	-	-	-	-	-	9,676
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,192	-	-	3,852	-	-	-	-
Total disbursements	725,349	164,587	-	7,984	70,085	-	-	9,676
Excess (deficiency) of receipts over disbursements	162,157	17,493	7,412	(6,965)	(1,573)	-	4,473	729
Cash and investments - ending	\$ 821,710	\$ 130,561	\$ 87,890	\$ 18,272	\$ 114,740	\$ 160,260	\$ 157,610	\$ 55,541

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Storm Sewer Nonreverting (Cap. Exp)	Cash Change	Cemetery Operating	Park Donation	Ambulance/EMS Nonreverting	B & R Building Expenses	Insurance Claims	Fire Billing
Cash and investments - beginning	\$ 108,698	\$ 175	\$ 51,015	\$ 3,550	\$ 129,864	\$ -	\$ 4,244	\$ 8,122
Receipts:								
Taxes	16,000	-	9,756	-	38,276	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,184	-	722	-	2,832	-	-	-
Charges for services	-	-	-	-	79,516	-	-	19
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	3,320	-	-	-	4,998	-
Total receipts	17,184	-	13,798	-	120,624	-	4,998	19
Disbursements:								
Personal services	-	-	-	-	54,011	-	-	-
Supplies	-	-	324	-	6,455	-	-	-
Other services and charges	240	-	13,730	-	22,264	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	16,104	-	-	-	8,878	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	260	-	10,006	-	-	-
Total disbursements	16,344	-	14,314	-	101,614	-	-	-
Excess (deficiency) of receipts over disbursements	840	-	(516)	-	19,010	-	4,998	19
Cash and investments - ending	\$ 109,538	\$ 175	\$ 50,499	\$ 3,550	\$ 148,874	\$ -	\$ 9,242	\$ 8,141

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Concessions (Park)	Housing Grant #1	Housing Grant #2	Cemetery Perpetual Care	Ambulance Donation	Police Fund	Cemetery Foundations	TIF District
Cash and investments - beginning	\$ 3,878	\$ 8,236	\$ 3,453	\$ 44,515	\$ 13,712	\$ 25,413	\$ 5,100	\$ 91,228
Receipts:								
Taxes	-	-	-	-	-	-	-	27,446
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	7,350	-	-	-	-
Fines and forfeits	-	-	-	-	-	15,844	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,024	-	-	1,280	1,425	-	3,000	-
Total receipts	1,024	-	-	8,630	1,425	15,844	3,000	27,446
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	720	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	662	-	-	9,175	-	5,438	450	750
Total disbursements	662	-	-	9,175	720	5,438	450	750
Excess (deficiency) of receipts over disbursements	362	-	-	(545)	705	10,406	2,550	26,696
Cash and investments - ending	\$ 4,240	\$ 8,236	\$ 3,453	\$ 43,970	\$ 14,417	\$ 35,819	\$ 7,650	\$ 117,924

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Payroll	Electric Utility-Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Electric Utility-Other #1	Storm Water	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 4,414	\$ 1,627,167	\$ 957,798	\$ 28,810	\$ 1,134,463	\$ 28,033	\$ 312,102	\$ 57,790
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,542,546	-	-	-	28,850	342,003	-
Penalties	-	15,819	-	-	-	-	-	-
Other receipts	242,693	10,413	33,500	8,290	114,060	-	1,012	93,600
Total receipts	242,693	2,568,778	33,500	8,290	114,060	28,850	343,015	93,600
Disbursements:								
Personal services	-	-	-	-	-	-	73,277	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,473	-
Debt service - principal and interest	-	-	-	-	-	-	-	93,544
Capital outlay	-	26,772	14,940	-	-	-	12,200	-
Utility operating expenses	-	2,402,826	-	-	-	658	125,882	-
Other disbursements	242,095	49,702	-	7,975	-	-	93,600	-
Total disbursements	242,095	2,479,300	14,940	7,975	-	658	313,432	93,544
Excess (deficiency) of receipts over disbursements	598	89,478	18,560	315	114,060	28,192	29,583	56
Cash and investments - ending	\$ 5,012	\$ 1,716,645	\$ 976,358	\$ 29,125	\$ 1,248,523	\$ 56,225	\$ 341,685	\$ 57,846

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Other #1	Totals
Cash and investments - beginning	\$ 52,239	\$ 104,584	\$ 167,653	\$ 39,454	\$ 38,386	\$ 13,383	\$ 59,736	\$ 6,490,073
Receipts:								
Taxes	-	-	-	-	-	-	-	607,803
Licenses and permits	-	-	-	-	-	-	-	986
Intergovernmental receipts	-	-	-	-	-	-	-	410,459
Charges for services	-	-	-	-	-	-	-	300,459
Fines and forfeits	-	-	-	-	-	-	-	16,929
Utility fees	-	-	374,104	-	-	-	-	3,287,503
Penalties	-	-	6,309	-	-	-	-	22,128
Other receipts	-	-	2,000	49,500	-	4,015	-	597,846
Total receipts	-	-	382,413	49,500	-	4,015	-	5,244,113
Disbursements:								
Personal services	-	-	78,108	-	-	-	-	756,083
Supplies	-	-	-	-	-	-	-	69,898
Other services and charges	-	-	8,359	-	-	-	-	348,009
Debt service - principal and interest	-	-	-	48,773	-	-	-	142,317
Capital outlay	14,407	-	14,114	-	17,170	-	-	185,193
Utility operating expenses	-	-	123,697	-	-	-	-	2,653,063
Other disbursements	-	-	173,560	-	-	3,815	-	606,532
Total disbursements	14,407	-	397,838	48,773	17,170	3,815	-	4,761,095
Excess (deficiency) of receipts over disbursements	(14,407)	-	(15,425)	727	(17,170)	200	-	483,018
Cash and investments - ending	\$ 37,832	\$ 104,584	\$ 152,228	\$ 40,181	\$ 21,216	\$ 13,583	\$ 59,736	\$ 6,973,091

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 821,710	\$ 130,561	\$ 87,890	\$ 18,272	\$ 114,740	\$ 160,260	\$ -	\$ 157,610
Receipts:								
Taxes	343,488	131,439	-	-	67,852	-	-	-
Licenses and permits	6,864	-	-	580	-	-	-	-
Intergovernmental receipts	304,067	68,074	7,536	-	4,391	-	-	4,247
Charges for services	214,979	-	-	96	3,488	-	-	-
Fines and forfeits	8,874	-	-	381	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	72,740	361	-	20	56	11,689	-	-
Total receipts	951,012	199,874	7,536	1,077	75,787	11,689	-	4,247
Disbursements:								
Personal services	437,516	48,002	-	3,845	39,232	-	-	-
Supplies	8,712	18,745	-	-	8,012	-	-	-
Other services and charges	350,955	30,928	-	6,118	46,431	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,274	63,173	33,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,681	-	-	-	50	-	-	-
Total disbursements	809,138	160,848	33,000	9,963	93,725	-	-	-
Excess (deficiency) of receipts over disbursements	141,874	39,026	(25,464)	(8,886)	(17,938)	11,689	-	4,247
Cash and investments - ending	\$ 963,584	\$ 169,587	\$ 62,426	\$ 9,386	\$ 96,802	\$ 171,949	\$ -	\$ 161,857

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cumulative Capital Development	Storm Sewer Nonreverting (Cap. Exp)	Cash Change	Cemetery Operating	Park Donation	Ambulance/EMS Nonreverting	Insurance Claims	Fire Billing
Cash and investments - beginning	\$ 55,541	\$ 109,538	\$ 175	\$ 50,499	\$ 3,550	\$ 148,874	\$ 9,242	\$ 8,141
Receipts:								
Taxes	16,573	18,445	-	9,951	-	44,136	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,072	1,194	-	644	-	2,856	-	-
Charges for services	10,405	-	-	1,940	-	54,535	-	1,006
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	722	41,969	-	-	-
Total receipts	<u>28,050</u>	<u>19,639</u>	<u>-</u>	<u>13,257</u>	<u>41,969</u>	<u>101,527</u>	<u>-</u>	<u>1,006</u>
Disbursements:								
Personal services	-	-	-	1,005	-	53,701	-	-
Supplies	-	-	-	261	-	6,729	-	-
Other services and charges	-	-	-	18,661	45,450	35,399	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,676	7,078	-	-	-	8,579	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>9,676</u>	<u>7,078</u>	<u>-</u>	<u>19,927</u>	<u>45,450</u>	<u>104,408</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>18,374</u>	<u>12,561</u>	<u>-</u>	<u>(6,670)</u>	<u>(3,481)</u>	<u>(2,881)</u>	<u>-</u>	<u>1,006</u>
Cash and investments - ending	<u>\$ 73,915</u>	<u>\$ 122,099</u>	<u>\$ 175</u>	<u>\$ 43,829</u>	<u>\$ 69</u>	<u>\$ 145,993</u>	<u>\$ 9,242</u>	<u>\$ 9,147</u>

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Concessions (Park)	Housing Grant #1	Housing Grant #2	Cemetery Perpetual Care	Ambulance Donation	Police Fund	Cemetery Foundations	TIF District
Cash and investments - beginning	\$ 4,240	\$ 8,236	\$ 3,453	\$ 43,970	\$ 14,417	\$ 35,819	\$ 7,650	\$ 117,924
Receipts:								
Taxes	-	-	-	-	-	-	-	25,283
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	101	-	-	9,785	-	-	3,225	-
Fines and forfeits	-	-	-	-	-	6,485	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	520	-	-	-
Total receipts	101	-	-	9,785	520	6,485	3,225	25,283
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	329	-	-	-	300	16,398	-	-
Other services and charges	-	-	-	6,375	-	-	8,688	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	8,236	3,453	-	-	-	-	640
Total disbursements	329	8,236	3,453	6,375	300	16,398	8,688	640
Excess (deficiency) of receipts over disbursements	(228)	(8,236)	(3,453)	3,410	220	(9,913)	(5,463)	24,643
Cash and investments - ending	\$ 4,012	\$ -	\$ -	\$ 47,380	\$ 14,637	\$ 25,906	\$ 2,187	\$ 142,567

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	<u>Payroll</u>	<u>Electric Utility-Operating</u>	<u>Electric Utility- Deprec/Improve</u>	<u>Electric Utility-Customer Deposit</u>	<u>Electric Utility-Other #1</u>	<u>Storm Water</u>	<u>Wastewater Utility-Operating</u>	<u>Wastewater Util-Bond And Interest</u>
Cash and investments - beginning	\$ 5,012	\$ 1,716,645	\$ 976,358	\$ 29,125	\$ 1,248,523	\$ 56,225	\$ 341,685	\$ 57,846
Receipts:								
Taxes	-	68,109	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,478,201	-	-	-	29,218	348,307	-
Penalties	-	26,766	-	-	-	-	-	-
Other receipts	<u>250,322</u>	<u>38,651</u>	<u>1,118,195</u>	<u>8,820</u>	<u>95,070</u>	<u>-</u>	<u>115</u>	<u>93,600</u>
Total receipts	<u>250,322</u>	<u>2,611,727</u>	<u>1,118,195</u>	<u>8,820</u>	<u>95,070</u>	<u>29,218</u>	<u>348,422</u>	<u>93,600</u>
Disbursements:								
Personal services	14,467	-	-	-	-	-	109,619	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	7,411	-
Debt service - principal and interest	-	-	-	-	-	-	-	98,007
Capital outlay	-	81,482	-	-	-	10,000	22,175	-
Utility operating expenses	-	2,465,289	-	-	-	-	92,464	-
Other disbursements	<u>232,221</u>	<u>1,100,000</u>	<u>56,085</u>	<u>7,790</u>	<u>620,080</u>	<u>-</u>	<u>93,600</u>	<u>-</u>
Total disbursements	<u>246,688</u>	<u>3,646,771</u>	<u>56,085</u>	<u>7,790</u>	<u>620,080</u>	<u>10,000</u>	<u>325,269</u>	<u>98,007</u>
Excess (deficiency) of receipts over disbursements	<u>3,634</u>	<u>(1,035,044)</u>	<u>1,062,110</u>	<u>1,030</u>	<u>(525,010)</u>	<u>19,218</u>	<u>23,153</u>	<u>(4,407)</u>
Cash and investments - ending	\$ <u>8,646</u>	\$ <u>681,601</u>	\$ <u>2,038,468</u>	\$ <u>30,155</u>	\$ <u>723,513</u>	\$ <u>75,443</u>	\$ <u>364,838</u>	\$ <u>53,439</u>

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Other #1	Totals
Cash and investments - beginning	\$ 37,832	\$ 104,584	\$ 152,228	\$ 40,181	\$ 21,216	\$ 13,583	\$ 59,736	\$ 6,973,091
Receipts:								
Taxes	-	-	20,157	-	-	-	-	745,433
Licenses and permits	-	-	-	-	-	-	-	7,444
Intergovernmental receipts	-	-	-	-	-	-	-	394,081
Charges for services	-	-	-	-	-	-	-	299,560
Fines and forfeits	-	-	-	-	-	-	-	15,740
Utility fees	-	-	363,871	-	-	-	-	3,219,597
Penalties	-	-	-	-	-	-	-	26,766
Other receipts	-	-	22,147	665,455	-	3,835	-	2,424,287
Total receipts	-	-	406,175	665,455	-	3,835	-	7,132,908
Disbursements:								
Personal services	-	-	102,823	-	-	-	-	810,210
Supplies	-	-	-	-	-	-	-	59,486
Other services and charges	-	-	7,587	-	-	-	-	564,003
Debt service - principal and interest	-	-	-	693,790	-	-	50,503	842,300
Capital outlay	-	-	21,654	-	-	-	-	266,091
Utility operating expenses	-	-	89,605	-	-	-	-	2,647,358
Other disbursements	-	-	176,552	11,846	-	3,575	9,233	2,326,042
Total disbursements	-	-	398,221	705,636	-	3,575	59,736	7,515,490
Excess (deficiency) of receipts over disbursements	-	-	7,954	(40,181)	-	260	(59,736)	(382,582)
Cash and investments - ending	\$ 37,832	\$ 104,584	\$ 160,182	\$ -	\$ 21,216	\$ 13,843	\$ -	\$ 6,590,509

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 963,584	\$ 169,587	\$ 62,426	\$ 9,386	\$ 96,802	\$ 171,949	\$ -	\$ 161,857
Receipts:								
Taxes	280,678	142,225	-	-	73,427	-	-	-
Licenses and permits	7,085	-	-	809	-	-	-	-
Intergovernmental receipts	320,606	68,796	7,670	-	5,064	16,054	48,161	4,310
Charges for services	198,364	-	-	136	4,155	-	-	-
Fines and forfeits	231	-	-	764	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	30,360	153	-	10	1,236	-	-	-
Total receipts	837,324	211,174	7,670	1,719	83,882	16,054	48,161	4,310
Disbursements:								
Personal services	436,518	12,590	-	-	58,555	-	-	-
Supplies	17,100	31,628	-	-	12,029	-	-	-
Other services and charges	309,271	11,877	-	-	27,159	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,177	22,503	5,700	-	14,608	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	84,586	-	-	-	-	-	-	-
Total disbursements	856,652	78,598	5,700	-	112,351	-	-	-
Excess (deficiency) of receipts over disbursements	(19,328)	132,576	1,970	1,719	(28,469)	16,054	48,161	4,310
Cash and investments - ending	\$ 944,256	\$ 302,163	\$ 64,396	\$ 11,105	\$ 68,333	\$ 188,003	\$ 48,161	\$ 166,167

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cumulative Capital Development	Storm Sewer Nonreverting (Cap. Exp)	Cash Change	Cemetery Operating	Park Donation	Ambulance/EMS Nonreverting	Insurance Claims	Fire Billing
Cash and investments - beginning	\$ 73,915	\$ 122,099	\$ 175	\$ 43,829	\$ 69	\$ 145,993	\$ 9,242	\$ 9,147
Receipts:								
Taxes	14,655	20,210	-	10,761	-	47,766	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,011	1,376	-	742	-	3,294	-	-
Charges for services	10,405	-	-	3,771	-	30,367	-	1,000
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	46,872	-	-
Total receipts	<u>26,071</u>	<u>21,586</u>	<u>-</u>	<u>15,274</u>	<u>-</u>	<u>128,299</u>	<u>-</u>	<u>1,000</u>
Disbursements:								
Personal services	-	-	-	986	-	46,187	-	-
Supplies	-	-	-	598	-	9,725	-	-
Other services and charges	-	12	-	29,635	-	43,184	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,676	6,167	-	-	-	8,909	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>9,676</u>	<u>6,179</u>	<u>-</u>	<u>31,219</u>	<u>-</u>	<u>108,005</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,395</u>	<u>15,407</u>	<u>-</u>	<u>(15,945)</u>	<u>-</u>	<u>20,294</u>	<u>-</u>	<u>1,000</u>
Cash and investments - ending	<u>\$ 90,310</u>	<u>\$ 137,506</u>	<u>\$ 175</u>	<u>\$ 27,884</u>	<u>\$ 69</u>	<u>\$ 166,287</u>	<u>\$ 9,242</u>	<u>\$ 10,147</u>

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Concessions (Park)	Housing Grant #1	Housing Grant #2	Cemetery Perpetual Care	Ambulance Donation	Police Fund	Cemetery Foundations	TIF District
Cash and investments - beginning	\$ 4,012	\$ -	\$ -	\$ 47,380	\$ 14,637	\$ 25,906	\$ 2,187	\$ 142,567
Receipts:								
Taxes	-	-	-	-	-	-	-	23,945
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	1,091	-	-	10,815	-	-	4,596	-
Fines and forfeits	-	-	-	-	-	11,769	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,175	-	-	142,602
Total receipts	1,091	-	-	10,815	1,175	11,769	4,596	166,547
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	488	-	-	-	336	9,696	-	-
Other services and charges	-	-	-	8,825	-	804	598	26,238
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	245	146,147
Total disbursements	488	-	-	8,825	336	10,500	843	172,385
Excess (deficiency) of receipts over disbursements	603	-	-	1,990	839	1,269	3,753	(5,838)
Cash and investments - ending	\$ 4,615	\$ -	\$ -	\$ 49,370	\$ 15,476	\$ 27,175	\$ 5,940	\$ 136,729

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>Payroll</u>	<u>Electric Utility-Operating</u>	<u>Electric Utility- Deprec/Improve</u>	<u>Electric Utility-Customer Deposit</u>	<u>Electric Utility-Other #1</u>	<u>Storm Water</u>	<u>Wastewater Utility-Operating</u>	<u>Wastewater Util-Bond And Interest</u>
Cash and investments - beginning	\$ 8,646	\$ 681,601	\$ 2,038,468	\$ 30,155	\$ 723,513	\$ 75,443	\$ 364,838	\$ 53,439
Receipts:								
Taxes	-	69,335	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,708,102	18,375	9,020	-	30,996	352,160	-
Penalties	-	22,582	-	-	-	-	-	-
Other receipts	246,963	252	7,524	-	25,000	-	-	93,600
Total receipts	246,963	2,800,271	25,899	9,020	25,000	30,996	352,160	93,600
Disbursements:								
Personal services	-	-	-	-	-	-	71,329	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,656	-
Debt service - principal and interest	-	-	-	-	-	-	-	92,467
Capital outlay	-	53,424	-	-	-	-	11,526	-
Utility operating expenses	-	2,764,600	-	-	-	-	153,883	-
Other disbursements	246,470	109,091	-	7,560	-	-	93,600	-
Total disbursements	246,470	2,927,115	-	7,560	-	-	338,994	92,467
Excess (deficiency) of receipts over disbursements	493	(126,844)	25,899	1,460	25,000	30,996	13,166	1,133
Cash and investments - ending	\$ 9,139	\$ 554,757	\$ 2,064,367	\$ 31,615	\$ 748,513	\$ 106,439	\$ 378,004	\$ 54,572

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility-Other #1	Totals
Cash and investments - beginning	\$ 37,832	\$ 104,584	\$ 160,182	\$ -	\$ 21,216	\$ 13,843	\$ -	\$ 6,590,509
Receipts:								
Taxes	-	-	20,386	-	-	-	-	703,388
Licenses and permits	-	-	-	-	-	-	-	7,894
Intergovernmental receipts	-	-	-	-	-	-	-	477,084
Charges for services	-	-	-	-	-	-	-	264,700
Fines and forfeits	-	-	-	-	-	-	-	12,764
Utility fees	-	-	356,558	-	-	4,030	-	3,479,241
Penalties	-	-	8,523	-	-	-	-	31,105
Other receipts	-	-	4,528	25,000	-	-	-	625,275
Total receipts	-	-	389,995	25,000	-	4,030	-	5,601,451
Disbursements:								
Personal services	-	-	85,029	-	-	-	-	711,194
Supplies	-	-	-	-	-	-	-	81,600
Other services and charges	-	-	8,012	-	-	-	-	474,271
Debt service - principal and interest	-	-	-	-	-	-	-	92,467
Capital outlay	-	-	4,511	-	-	-	-	146,201
Utility operating expenses	-	-	194,168	-	-	-	-	3,112,651
Other disbursements	-	-	35,000	25,000	-	3,525	-	751,224
Total disbursements	-	-	326,720	25,000	-	3,525	-	5,369,608
Excess (deficiency) of receipts over disbursements	-	-	63,275	-	-	505	-	231,843
Cash and investments - ending	\$ 37,832	\$ 104,584	\$ 223,457	\$ -	\$ 21,216	\$ 14,348	\$ -	\$ 6,822,352

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	LOIT	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 944,256	\$ 302,163	\$ 64,396	\$ 11,105	\$ 68,333	\$ 188,003	\$ 48,161	\$ 166,167
Receipts:								
Taxes	535,162	148,169	-	-	77,007	-	-	-
Licenses and permits	346	-	-	710	-	-	-	-
Intergovernmental receipts	38,816	75,108	9,995	-	5,755	-	-	4,112
Charges for services	150,644	-	-	96	2,555	-	-	-
Fines and forfeits	760	-	-	1,409	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	145,471	-	2,500	-	1,805	3,789	-	1,670
Total receipts	<u>871,199</u>	<u>223,277</u>	<u>12,495</u>	<u>2,215</u>	<u>87,122</u>	<u>3,789</u>	<u>-</u>	<u>5,782</u>
Disbursements:								
Personal services	441,120	18,545	-	-	56,930	-	-	-
Supplies	23,286	15,002	-	5,079	9,505	-	-	-
Other services and charges	315,512	14,502	-	-	19,381	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	178,642	75,216	12,443	-	42,867	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	14,081	-	-	-	-	-	-	-
Total disbursements	<u>972,641</u>	<u>123,265</u>	<u>12,443</u>	<u>5,079</u>	<u>128,683</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(101,442)</u>	<u>100,012</u>	<u>52</u>	<u>(2,864)</u>	<u>(41,561)</u>	<u>3,789</u>	<u>-</u>	<u>5,782</u>
Cash and investments - ending	<u>\$ 842,814</u>	<u>\$ 402,175</u>	<u>\$ 64,448</u>	<u>\$ 8,241</u>	<u>\$ 26,772</u>	<u>\$ 191,792</u>	<u>\$ 48,161</u>	<u>\$ 171,949</u>

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cumulative Capital Development	Storm Sewer Nonreverting (Cap. Exp)	Community Crossing Grant	Park Grant Fund	Cash Change	Cemetery Operating	Park Donation	Ambulance/EMS Nonreverting
Cash and investments - beginning	\$ 90,310	\$ 137,506	\$ -	\$ -	\$ 175	\$ 27,884	\$ 69	\$ 166,287
Receipts:								
Taxes	14,751	20,939	-	-	-	11,206	-	50,223
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,102	1,565	-	-	-	811	-	3,754
Charges for services	-	-	-	-	-	6,838	-	64,782
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,405	-	186,359	4,198	-	-	-	718
Total receipts	26,258	22,504	186,359	4,198	-	18,855	-	119,477
Disbursements:								
Personal services	-	-	-	-	-	1,015	-	38,042
Supplies	-	-	-	-	-	647	-	4,729
Other services and charges	-	12	-	-	-	15,046	-	34,124
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	9,676	13,153	186,359	4,198	-	-	-	9,307
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	498	-	-	-	-	-	-
Total disbursements	9,676	13,663	186,359	4,198	-	16,708	-	86,202
Excess (deficiency) of receipts over disbursements	16,582	8,841	-	-	-	2,147	-	33,275
Cash and investments - ending	\$ 106,892	\$ 146,347	\$ -	\$ -	\$ 175	\$ 30,031	\$ 69	\$ 199,562

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Insurance Claims	Fire Billing	Concessions (Park)	Cemetery Perpetual Care	Ambulance Donation	Police Fund	Cemetery Foundations	TIF District
Cash and investments - beginning	\$ 9,242	\$ 10,147	\$ 4,615	\$ 49,370	\$ 15,476	\$ 27,175	\$ 5,940	\$ 136,729
Receipts:								
Taxes	-	-	-	-	-	-	-	23,775
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	1,350	-	20,600	-	-	6,560	-
Fines and forfeits	-	-	-	-	-	10,532	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,692	-	1,734	-	1,825	1,600	-	150,678
Total receipts	10,692	1,350	1,734	20,600	1,825	12,132	6,560	174,453
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	704	-	-	22,438	-	-
Other services and charges	13,102	-	-	12,625	-	2,382	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	5,241	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	152,178
Total disbursements	13,102	5,241	704	12,625	-	24,820	-	152,178
Excess (deficiency) of receipts over disbursements	(2,410)	(3,891)	1,030	7,975	1,825	(12,688)	6,560	22,275
Cash and investments - ending	\$ 6,832	\$ 6,256	\$ 5,645	\$ 57,345	\$ 17,301	\$ 14,487	\$ 12,500	\$ 159,004

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll	Electric Utility-Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Electric Utility-Other #1	Storm Water	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 9,139	\$ 554,757	\$ 2,064,367	\$ 31,615	\$ 748,513	\$ 106,439	\$ 378,004	\$ 54,572
Receipts:								
Taxes	-	68,046	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,726,135	-	-	-	29,941	383,633	-
Penalties	-	22,378	-	-	-	-	-	-
Other receipts	283,641	32,597	19,265	8,505	62,630	-	851	46,800
Total receipts	283,641	2,849,156	19,265	8,505	62,630	29,941	384,484	46,800
Disbursements:								
Personal services	-	-	-	-	-	-	149,884	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,343	-
Debt service - principal and interest	-	-	-	-	-	-	-	76,356
Capital outlay	-	3,012	-	-	-	-	135,481	-
Utility operating expenses	-	2,578,218	-	-	-	-	100,147	-
Other disbursements	282,844	-	-	7,870	-	-	46,800	25,016
Total disbursements	282,844	2,581,230	-	7,870	-	-	440,655	101,372
Excess (deficiency) of receipts over disbursements	797	267,926	19,265	635	62,630	29,941	(56,171)	(54,572)
Cash and investments - ending	\$ 9,936	\$ 822,683	\$ 2,083,632	\$ 32,250	\$ 811,143	\$ 136,380	\$ 321,833	\$ -

TOWN OF ARGOS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility Depreciation/ Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 37,832	\$ 104,584	\$ 223,457	\$ -	\$ 21,216	\$ 14,348	\$ 6,822,352
Receipts:							
Taxes	-	-	22,194	-	-	-	971,472
Licenses and permits	-	-	-	-	-	-	1,056
Intergovernmental receipts	-	-	-	-	-	-	141,018
Charges for services	-	-	-	-	-	-	253,425
Fines and forfeits	-	-	-	-	-	-	12,701
Utility fees	-	-	408,531	-	-	5,205	3,553,445
Penalties	-	-	9,139	-	-	-	31,517
Other receipts	25,016	1,670	11,596	50,000	-	-	1,066,015
Total receipts	25,016	1,670	451,460	50,000	-	5,205	6,030,649
Disbursements:							
Personal services	-	-	167,784	-	-	-	873,320
Supplies	-	-	-	-	-	-	81,390
Other services and charges	-	-	8,019	-	-	-	443,048
Debt service - principal and interest	-	106,254	-	-	-	-	182,610
Capital outlay	-	-	175,869	-	-	-	851,464
Utility operating expenses	-	-	88,538	-	-	-	2,766,903
Other disbursements	-	-	79,055	50,000	-	3,510	661,852
Total disbursements	-	106,254	519,265	50,000	-	3,510	5,860,587
Excess (deficiency) of receipts over disbursements	25,016	(104,584)	(67,805)	-	-	1,695	170,062
Cash and investments - ending	\$ 62,848	\$ -	\$ 155,652	\$ -	\$ 21,216	\$ 16,043	\$ 6,992,414

TOWN OF ARGOS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric Utility	\$ 49,702	\$ -
Water Utility	10,000	-
Governmental activities	<u>-</u>	<u>59,702</u>
Totals	<u>\$ 59,702</u>	<u>\$ 59,702</u>

TOWN OF ARGOS  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
1ST Source Bank	Ambulance	\$ 18,254	03/13/2013	03/04/2020
1ST Source Bank	Street Sweeper	<u>16,669</u>	01/09/2013	01/08/2019
Total of annual lease payments		<u><u>\$ 34,923</u></u>		

TOWN OF ARGOS  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,668,061
Infrastructure	373,565
Buildings	656,907
Machinery, equipment, and vehicles	<u>512,754</u>
Total governmental activities	<u>4,211,287</u>
Electric:	
Land	34,605
Infrastructure	1,534,490
Buildings	192,114
Machinery, equipment, and vehicles	<u>827,319</u>
Total Electric	<u>2,588,528</u>
Wastewater:	
Land	44,685
Infrastructure	233,608
Buildings	563,199
Machinery, equipment, and vehicles	<u>324,692</u>
Total Wastewater	<u>1,166,184</u>
Water:	
Land	5,090
Infrastructure	870,427
Buildings	276,972
Machinery, equipment, and vehicles	<u>426,632</u>
Total Water	<u>1,579,121</u>
Total capital assets	<u>\$ 9,545,120</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.