

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OAKTOWN

KNOX COUNTY, INDIANA

January 1, 2013 to December 31, 2017



FILED
05/25/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Peggy Blann	01-01-12 to 12-31-19
President of the Town Council	Tim Waldroup	01-01-13 to 12-31-15
	Corey Morgan	01-01-16 to 12-31-16
	Randy Rinsch	01-01-17 to 12-31-17
	Stanley Hobbs	01-01-18 to 12-31-18
Superintendent of Utilities	Kyle Clark	01-01-13 to 08-03-16
	Tim Plummer	08-04-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OAKTOWN, KNOX COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Oaktown (Town), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of these financial statements that is free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 12, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.
The financial statements and notes are presented as intended by the Town.

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TOWN OF OAKTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 29,407	\$ 74,323	\$ 70,337	\$ 33,393	\$ 76,519	\$ 70,763	\$ 39,149
Motor Vehicle	13,406	18,657	14,790	17,273	22,613	17,975	21,911
Local Road And Street	34,047	5,191	34,564	4,674	5,274	2,280	7,668
Special Park Donations	647	1,600	937	1,310	1,100	1,073	1,337
Rainy Day	11,761	29,303	10,544	30,520	-	15,000	15,520
Levy Excess	655	-	-	655	-	-	655
Stormwater Grant	-	181,351	181,351	-	-	-	-
Cumulative Capital Development	8,677	-	-	8,677	-	-	8,677
Cedit	14,523	5,606	5,112	15,017	11,154	5,001	21,170
Riverboat	16,361	3,602	-	19,963	3,602	9,528	14,037
Cumulative Capital Improvement	9,011	1,632	-	10,643	1,608	2,000	10,251
Building Donations Fund	23,303	-	23,303	-	-	-	-
Property Restoration	-	6,000	6,000	-	-	-	-
Fire	3,283	13,205	13,500	2,988	11,779	14,767	-
Payroll	951	67,460	67,977	434	69,452	68,697	1,189
Sewer Operating	(47,105)	276,301	224,480	4,716	275,207	212,044	67,879
Sewer Bond And Interest	28,358	60,000	59,409	28,949	60,000	59,318	29,631
Sewer Depreciation	47,661	13,813	-	61,474	13,762	-	75,236
Sewer Reserve	66,500	-	-	66,500	-	-	66,500
Water Utility-Operating	(35,575)	208,669	190,949	(17,855)	202,491	167,891	16,745
Water Utility-Bond And Interest	55,286	66,000	65,900	55,386	66,000	66,000	55,386
Depreciation	131,747	10,423	-	142,170	10,126	-	152,296
Meter Deposit	26,598	4,800	1,950	29,448	4,500	1,030	32,918
Reserve	63,766	6,600	-	70,366	4,400	-	74,766
Totals	<u>\$ 503,268</u>	<u>\$ 1,054,536</u>	<u>\$ 971,103</u>	<u>\$ 586,701</u>	<u>\$ 839,587</u>	<u>\$ 713,367</u>	<u>\$ 712,921</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OAKTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 39,149	\$ 81,313	\$ 83,239	\$ 37,223	\$ 81,314	\$ 76,507	\$ 42,030
Motor Vehicle	21,911	22,587	16,569	27,929	22,145	17,079	32,995
Local Road And Street	7,668	12,467	14,816	5,319	3,017	-	8,336
Special Park Donations	1,337	1,050	768	1,619	15,646	16,846	419
Rainy Day	15,520	-	15,000	520	-	-	520
LOIT	-	-	-	-	5,248	-	5,248
Levy Excess	655	-	-	655	-	-	655
Cumulative Capital Development	8,677	-	-	8,677	-	-	8,677
Cedit	21,170	12,773	22,462	11,481	10,412	8,710	13,183
Riverboat	14,037	-	13,000	1,037	7,203	-	8,240
Cumulative Capital Improvement	10,251	1,527	7,500	4,278	1,550	2,000	3,828
Fire	-	14,604	14,604	-	12,846	12,846	-
Payroll	1,189	69,451	68,878	1,762	71,646	70,021	3,387
Sewer Operating	67,879	280,174	248,815	99,238	280,031	293,393	85,876
Sewer Bond And Interest	29,631	60,000	59,391	30,240	60,000	59,319	30,921
Sewer Depreciation	75,236	14,010	-	89,246	14,125	-	103,371
Sewer Reserve	66,500	-	-	66,500	-	-	66,500
Water Utility-Operating	16,745	185,122	166,295	35,572	223,059	176,555	82,076
Water Utility-Bond And Interest	55,386	66,000	66,055	55,331	66,000	66,060	55,271
Depreciation	152,296	9,496	-	161,792	11,625	-	173,417
Meter Deposit	32,918	4,147	1,900	35,165	3,862	2,150	36,877
Reserve	74,766	84	-	74,850	110	-	74,960
Totals	<u>\$ 712,921</u>	<u>\$ 834,805</u>	<u>\$ 799,292</u>	<u>\$ 748,434</u>	<u>\$ 889,839</u>	<u>\$ 801,486</u>	<u>\$ 836,787</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OAKTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 42,030	\$ 85,102	\$ 80,363	\$ 46,769
Motor Vehicle	32,995	23,073	21,622	34,446
Local Road And Street	8,336	3,852	-	12,188
Special Park Donations	419	795	776	438
Rainy Day	520	-	-	520
LOIT	5,248	-	-	5,248
Levy Excess	655	-	-	655
Cumulative Capital Development	8,677	-	-	8,677
Cedit	13,183	10,263	2,947	20,499
Riverboat	8,240	3,602	-	11,842
Cumulative Capital Improvement	3,828	1,479	2,000	3,307
Blight Elimination Program	-	434	24,186	(23,752)
Fire	-	11,402	11,402	-
Master Utility Planning Grant	-	30,000	26,500	3,500
Payroll	3,387	112,448	107,329	8,506
Sewer Operating	85,876	277,438	264,584	98,730
Sewer Bond And Interest	30,921	838,776	835,696	34,001
Sewer Depreciation	103,371	14,007	6,400	110,978
Sewer Reserve	66,500	-	38,176	28,324
Water Utility-Operating	82,076	184,223	186,776	79,523
Water Utility-Bond And Interest	55,271	972,045	1,000,651	26,665
Depreciation	173,417	9,637	25,196	157,858
Meter Deposit	36,877	2,947	1,380	38,444
Reserve	74,960	84	32,965	42,079
Totals	<u>\$ 836,787</u>	<u>\$ 2,581,607</u>	<u>\$ 2,668,949</u>	<u>\$ 749,445</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OAKTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF OAKTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF OAKTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF OAKTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TOWN OF OAKTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The deficit in the Water Utility-Operating fund in 2013 was a result of the Water Utility not having adequate receipts for disbursement obligations in the 2013 audit period. The deficit in the Blight Elimination Program fund in 2017 is a result of the Town not receiving any reimbursements from the Indiana Housing and Community Development Authority for expenditures under the Blight Elimination Program.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle	Local Road And Street	Special Park Donations	Rainy Day	Levy Excess	Stormwater Grant	Cumulative Capital Development	Cedit
Cash and investments - beginning	\$ 29,407	\$ 13,406	\$ 34,047	\$ 647	\$ 11,761	\$ 655	\$ -	\$ 8,677	\$ 14,523
Receipts:									
Taxes	25,437	-	-	-	-	-	-	-	-
Intergovernmental receipts	18,449	17,457	2,991	-	-	-	-	-	3,806
Charges for services	28,694	-	-	950	-	-	-	-	1,400
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,743	1,200	2,200	650	29,303	-	181,351	-	400
Total receipts	74,323	18,657	5,191	1,600	29,303	-	181,351	-	5,606
Disbursements:									
Personal services	6,998	6,997	-	-	-	-	-	-	-
Supplies	2,383	1,198	-	887	-	-	-	-	-
Other services and charges	59,446	6,595	1,310	-	10,544	-	181,351	-	5,112
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	33,254	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,510	-	-	50	-	-	-	-	-
Total disbursements	70,337	14,790	34,564	937	10,544	-	181,351	-	5,112
Excess (deficiency) of receipts over disbursements	3,986	3,867	(29,373)	663	18,759	-	-	-	494
Cash and investments - ending	\$ 33,393	\$ 17,273	\$ 4,674	\$ 1,310	\$ 30,520	\$ 655	\$ -	\$ 8,677	\$ 15,017

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Riverboat	Cumulative Capital Improvement	Building Donations Fund	Property Restoration	Fire	Payroll	Sewer Operating	Sewer Bond And Interest
Cash and investments - beginning	\$ 16,361	\$ 9,011	\$ 23,303	\$ -	\$ 3,283	\$ 951	\$ (47,105)	\$ 28,358
Receipts:								
Taxes	-	-	-	-	10,132	-	-	-
Intergovernmental receipts	3,602	1,632	-	-	3,073	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	274,059	-
Other receipts	-	-	-	6,000	-	67,460	2,242	60,000
Total receipts	<u>3,602</u>	<u>1,632</u>	<u>-</u>	<u>6,000</u>	<u>13,205</u>	<u>67,460</u>	<u>276,301</u>	<u>60,000</u>
Disbursements:								
Personal services	-	-	-	-	-	51,371	21,240	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	3,573	-
Debt service - principal and interest	-	-	-	-	-	-	-	59,409
Capital outlay	-	-	-	-	-	-	826	-
Utility operating expenses	-	-	-	-	-	-	124,467	-
Other disbursements	-	-	23,303	6,000	13,500	16,606	74,374	-
Total disbursements	<u>-</u>	<u>-</u>	<u>23,303</u>	<u>6,000</u>	<u>13,500</u>	<u>67,977</u>	<u>224,480</u>	<u>59,409</u>
Excess (deficiency) of receipts over disbursements	<u>3,602</u>	<u>1,632</u>	<u>(23,303)</u>	<u>-</u>	<u>(295)</u>	<u>(517)</u>	<u>51,821</u>	<u>591</u>
Cash and investments - ending	<u>\$ 19,963</u>	<u>\$ 10,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,988</u>	<u>\$ 434</u>	<u>\$ 4,716</u>	<u>\$ 28,949</u>

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Sewer Depreciation	Sewer Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Depreciation	Meter Deposit	Reserve	Totals
Cash and investments - beginning	\$ 47,661	\$ 66,500	\$ (35,575)	\$ 55,286	\$ 131,747	\$ 26,598	\$ 63,766	\$ 503,268
Receipts:								
Taxes	-	-	-	-	-	-	-	35,569
Intergovernmental receipts	-	-	-	-	-	-	-	51,010
Charges for services	-	-	-	-	-	-	-	31,044
Utility fees	-	-	194,070	-	-	4,800	-	472,929
Other receipts	13,813	-	14,599	66,000	10,423	-	6,600	463,984
Total receipts	13,813	-	208,669	66,000	10,423	4,800	6,600	1,054,536
Disbursements:								
Personal services	-	-	32,218	-	-	-	-	118,824
Supplies	-	-	-	-	-	-	-	4,468
Other services and charges	-	-	3,673	-	-	-	-	271,604
Debt service - principal and interest	-	-	-	65,900	-	-	-	125,309
Capital outlay	-	-	-	-	-	-	-	34,080
Utility operating expenses	-	-	51,682	-	-	-	-	176,149
Other disbursements	-	-	103,376	-	-	1,950	-	240,669
Total disbursements	-	-	190,949	65,900	-	1,950	-	971,103
Excess (deficiency) of receipts over disbursements	13,813	-	17,720	100	10,423	2,850	6,600	83,433
Cash and investments - ending	\$ 61,474	\$ 66,500	\$ (17,855)	\$ 55,386	\$ 142,170	\$ 29,448	\$ 70,366	\$ 586,701

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle	Local Road And Street	Special Park Donations	Rainy Day	Levy Excess	Stormwater Grant	Cumulative Capital Development	Cedit
Cash and investments - beginning	\$ 33,393	\$ 17,273	\$ 4,674	\$ 1,310	\$ 30,520	\$ 655	\$ -	\$ 8,677	\$ 15,017
Receipts:									
Taxes	26,123	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,606	21,513	2,994	-	-	-	-	-	3,819
Charges for services	30,511	-	-	1,050	-	-	-	-	3,850
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3,279	1,100	2,280	50	-	-	-	-	3,485
Total receipts	76,519	22,613	5,274	1,100	-	-	-	-	11,154
Disbursements:									
Personal services	6,998	6,998	-	-	-	-	-	-	-
Supplies	2,815	3,679	-	773	-	-	-	-	5,001
Other services and charges	59,807	7,298	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	2,280	-	15,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,143	-	-	300	-	-	-	-	-
Total disbursements	70,763	17,975	2,280	1,073	15,000	-	-	-	5,001
Excess (deficiency) of receipts over disbursements	5,756	4,638	2,994	27	(15,000)	-	-	-	6,153
Cash and investments - ending	\$ 39,149	\$ 21,911	\$ 7,668	\$ 1,337	\$ 15,520	\$ 655	\$ -	\$ 8,677	\$ 21,170

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Riverboat	Cumulative Capital Improvement	Building Donations Fund	Property Restoration	Fire	Payroll	Sewer Operating	Sewer Bond And Interest
Cash and investments - beginning	\$ 19,963	\$ 10,643	\$ -	\$ -	\$ 2,988	\$ 434	\$ 4,716	\$ 28,949
Receipts:								
Taxes	-	-	-	-	9,340	-	-	-
Intergovernmental receipts	3,602	1,608	-	-	2,439	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	272,132	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	69,452	3,075	60,000
Total receipts	3,602	1,608	-	-	11,779	69,452	275,207	60,000
Disbursements:								
Personal services	-	-	-	-	-	52,023	25,424	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	3,299	-
Debt service - principal and interest	-	-	-	-	-	-	-	59,318
Capital outlay	9,528	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	106,832	-
Other disbursements	-	2,000	-	-	14,767	16,674	76,489	-
Total disbursements	9,528	2,000	-	-	14,767	68,697	212,044	59,318
Excess (deficiency) of receipts over disbursements	(5,926)	(392)	-	-	(2,988)	755	63,163	682
Cash and investments - ending	\$ 14,037	\$ 10,251	\$ -	\$ -	\$ -	\$ 1,189	\$ 67,879	\$ 29,631

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sewer Depreciation	Sewer Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Depreciation	Meter Deposit	Reserve	Totals
Cash and investments - beginning	\$ 61,474	\$ 66,500	\$ (17,855)	\$ 55,386	\$ 142,170	\$ 29,448	\$ 70,366	\$ 586,701
Receipts:								
Taxes	-	-	-	-	-	-	-	35,463
Intergovernmental receipts	-	-	-	-	-	-	-	52,581
Charges for services	-	-	-	-	-	-	-	35,411
Utility fees	-	-	201,290	-	-	4,500	-	477,922
Penalties	-	-	31	-	-	-	-	31
Other receipts	13,762	-	1,170	66,000	10,126	-	4,400	238,179
Total receipts	13,762	-	202,491	66,000	10,126	4,500	4,400	839,587
Disbursements:								
Personal services	-	-	30,033	-	-	-	-	121,476
Supplies	-	-	-	-	-	-	-	12,268
Other services and charges	-	-	3,299	-	-	-	-	73,703
Debt service - principal and interest	-	-	-	66,000	-	-	-	125,318
Capital outlay	-	-	-	-	-	-	-	26,808
Utility operating expenses	-	-	51,565	-	-	1,030	-	159,427
Other disbursements	-	-	82,994	-	-	-	-	194,367
Total disbursements	-	-	167,891	66,000	-	1,030	-	713,367
Excess (deficiency) of receipts over disbursements	13,762	-	34,600	-	10,126	3,470	4,400	126,220
Cash and investments - ending	\$ 75,236	\$ 66,500	\$ 16,745	\$ 55,386	\$ 152,296	\$ 32,918	\$ 74,766	\$ 712,921

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle	Local Road And Street	Special Park Donations	Rainy Day	LOIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 39,149	\$ 21,911	\$ 7,668	\$ 1,337	\$ 15,520	\$ -	\$ 655	\$ 8,677
Receipts:								
Taxes	33,656	-	-	-	-	-	-	-
Intergovernmental receipts	17,195	21,487	3,047	-	-	-	-	-
Charges for services	28,294	1,100	-	950	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,168	-	9,420	100	-	-	-	-
Total receipts	81,313	22,587	12,467	1,050	-	-	-	-
Disbursements:								
Personal services	6,998	6,998	-	-	-	-	-	-
Supplies	4,379	5,821	2,279	568	-	-	-	-
Other services and charges	61,451	3,750	12,537	200	15,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,411	-	-	-	-	-	-	-
Total disbursements	83,239	16,569	14,816	768	15,000	-	-	-
Excess (deficiency) of receipts over disbursements	(1,926)	6,018	(2,349)	282	(15,000)	-	-	-
Cash and investments - ending	\$ 37,223	\$ 27,929	\$ 5,319	\$ 1,619	\$ 520	\$ -	\$ 655	\$ 8,677

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cedit	Riverboat	Cumulative Capital Improvement	Fire	Payroll	Sewer Operating	Sewer Bond And Interest	Sewer Depreciation
Cash and investments - beginning	\$ 21,170	\$ 14,037	\$ 10,251	\$ -	\$ 1,189	\$ 67,879	\$ 29,631	\$ 75,236
Receipts:								
Taxes	-	-	-	11,979	-	-	-	-
Intergovernmental receipts	6,023	-	1,527	2,625	-	-	-	-
Charges for services	4,550	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	276,903	-	-
Other receipts	2,200	-	-	-	69,451	3,271	60,000	14,010
Total receipts	12,773	-	1,527	14,604	69,451	280,174	60,000	14,010
Disbursements:								
Personal services	-	-	-	-	55,823	27,881	-	-
Supplies	2,462	-	-	-	-	-	-	-
Other services and charges	20,000	13,000	7,500	-	-	4,629	-	-
Debt service - principal and interest	-	-	-	-	-	-	59,391	-
Utility operating expenses	-	-	-	-	-	139,953	-	-
Other disbursements	-	-	-	14,604	13,055	76,352	-	-
Total disbursements	22,462	13,000	7,500	14,604	68,878	248,815	59,391	-
Excess (deficiency) of receipts over disbursements	(9,689)	(13,000)	(5,973)	-	573	31,359	609	14,010
Cash and investments - ending	\$ 11,481	\$ 1,037	\$ 4,278	\$ -	\$ 1,762	\$ 99,238	\$ 30,240	\$ 89,246

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Depreciation	Meter Deposit	Reserve	Totals
Cash and investments - beginning	\$ 66,500	\$ 16,745	\$ 55,386	\$ 152,296	\$ 32,918	\$ 74,766	\$ 712,921
Receipts:							
Taxes	-	-	-	-	-	-	45,635
Intergovernmental receipts	-	-	-	-	-	-	51,904
Charges for services	-	-	-	-	-	-	34,894
Utility fees	-	184,621	-	-	4,100	-	465,624
Other receipts	-	501	66,000	9,496	47	84	236,748
Total receipts	-	185,122	66,000	9,496	4,147	84	834,805
Disbursements:							
Personal services	-	23,575	-	-	-	-	121,275
Supplies	-	-	-	-	-	-	15,509
Other services and charges	-	4,744	-	-	-	-	142,811
Debt service - principal and interest	-	-	66,055	-	-	-	125,446
Utility operating expenses	-	60,264	-	-	1,900	-	202,117
Other disbursements	-	77,712	-	-	-	-	192,134
Total disbursements	-	166,295	66,055	-	1,900	-	799,292
Excess (deficiency) of receipts over disbursements	-	18,827	(55)	9,496	2,247	84	35,513
Cash and investments - ending	\$ 66,500	\$ 35,572	\$ 55,331	\$ 161,792	\$ 35,165	\$ 74,850	\$ 748,434

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle	Local Road And Street	Special Park Donations	Rainy Day	LOIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 37,223	\$ 27,929	\$ 5,319	\$ 1,619	\$ 520	\$ -	\$ 655	\$ 8,677
Receipts:								
Taxes	30,270	-	-	-	-	5,248	-	-
Intergovernmental receipts	18,343	21,245	3,017	-	-	-	-	-
Charges for services	29,201	900	-	1,000	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,500	-	-	14,646	-	-	-	-
Total receipts	81,314	22,145	3,017	15,646	-	5,248	-	-
Disbursements:								
Personal services	6,997	8,075	-	-	-	-	-	-
Supplies	3,039	6,524	-	1,247	-	-	-	-
Other services and charges	64,765	2,480	-	15,599	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,706	-	-	-	-	-	-	-
Total disbursements	76,507	17,079	-	16,846	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,807	5,066	3,017	(1,200)	-	5,248	-	-
Cash and investments - ending	\$ 42,030	\$ 32,995	\$ 8,336	\$ 419	\$ 520	\$ 5,248	\$ 655	\$ 8,677

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cedit	Riverboat	Cumulative Capital Improvement	Fire	Payroll	Sewer Operating	Sewer Bond And Interest	Sewer Depreciation
Cash and investments - beginning	\$ 11,481	\$ 1,037	\$ 4,278	\$ -	\$ 1,762	\$ 99,238	\$ 30,240	\$ 89,246
Receipts:								
Taxes	-	-	-	10,387	-	-	-	-
Intergovernmental receipts	6,212	7,203	1,550	2,459	-	-	-	-
Charges for services	4,200	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	279,253	-	-
Other receipts	-	-	-	-	71,646	778	60,000	14,125
Total receipts	10,412	7,203	1,550	12,846	71,646	280,031	60,000	14,125
Disbursements:								
Personal services	-	-	-	-	55,160	30,228	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	8,710	-	-	-	-	4,728	-	-
Debt service - principal and interest	-	-	-	-	-	-	59,319	-
Capital outlay	-	-	-	-	-	11,847	-	-
Utility operating expenses	-	-	-	-	-	172,587	-	-
Other disbursements	-	-	2,000	12,846	14,861	74,003	-	-
Total disbursements	8,710	-	2,000	12,846	70,021	293,393	59,319	-
Excess (deficiency) of receipts over disbursements	1,702	7,203	(450)	-	1,625	(13,362)	681	14,125
Cash and investments - ending	\$ 13,183	\$ 8,240	\$ 3,828	\$ -	\$ 3,387	\$ 85,876	\$ 30,921	\$ 103,371

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Depreciation	Meter Deposit	Reserve	Totals
Cash and investments - beginning	\$ 66,500	\$ 35,572	\$ 55,331	\$ 161,792	\$ 35,165	\$ 74,850	\$ 748,434
Receipts:							
Taxes	-	-	-	-	-	-	45,905
Intergovernmental receipts	-	-	-	-	-	-	60,029
Charges for services	-	-	-	-	-	-	35,301
Utility fees	-	220,684	-	-	3,800	-	503,737
Other receipts	-	2,375	66,000	11,625	62	110	244,867
Total receipts	-	223,059	66,000	11,625	3,862	110	889,839
Disbursements:							
Personal services	-	25,705	-	-	-	-	126,165
Supplies	-	-	-	-	-	-	10,810
Other services and charges	-	4,728	-	-	-	-	101,010
Debt service - principal and interest	-	-	66,060	-	-	-	125,379
Capital outlay	-	7,904	-	-	-	-	19,751
Utility operating expenses	-	61,034	-	-	2,150	-	235,771
Other disbursements	-	77,184	-	-	-	-	182,600
Total disbursements	-	176,555	66,060	-	2,150	-	801,486
Excess (deficiency) of receipts over disbursements	-	46,504	(60)	11,625	1,712	110	88,353
Cash and investments - ending	\$ 66,500	\$ 82,076	\$ 55,271	\$ 173,417	\$ 36,877	\$ 74,960	\$ 836,787

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle	Local Road And Street	Special Park Donations	Rainy Day	LOIT	Levy Excess	Cumulative Capital Development	Cedit
Cash and investments - beginning	\$ 42,030	\$ 32,995	\$ 8,336	\$ 419	\$ 520	\$ 5,248	\$ 655	\$ 8,677	\$ 13,183
Receipts:									
Taxes	35,292	-	-	-	-	-	-	-	6,063
Intergovernmental receipts	9,385	23,023	3,852	-	-	-	-	-	-
Charges for services	29,831	-	-	495	-	-	-	-	4,200
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	10,594	50	-	300	-	-	-	-	-
Total receipts	85,102	23,073	3,852	795	-	-	-	-	10,263
Disbursements:									
Personal services	18,777	9,721	-	-	-	-	-	-	-
Supplies	1,273	3,938	-	776	-	-	-	-	54
Other services and charges	58,494	7,963	-	-	-	-	-	-	2,893
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	150	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,669	-	-	-	-	-	-	-	-
Total disbursements	80,363	21,622	-	776	-	-	-	-	2,947
Excess (deficiency) of receipts over disbursements	4,739	1,451	3,852	19	-	-	-	-	7,316
Cash and investments - ending	\$ 46,769	\$ 34,446	\$ 12,188	\$ 438	\$ 520	\$ 5,248	\$ 655	\$ 8,677	\$ 20,499

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Riverboat	Cumulative Capital Improvement	Blight Elimination Program	Fire	Master Utility Planning Grant	Payroll	Sewer Operating	Sewer Bond And Interest
Cash and investments - beginning	\$ 8,240	\$ 3,828	\$ -	\$ -	\$ -	\$ 3,387	\$ 85,876	\$ 30,921
Receipts:								
Taxes	-	-	-	9,270	-	-	-	-
Intergovernmental receipts	3,602	1,479	-	2,132	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	276,642	-
Other receipts	-	-	434	-	30,000	112,448	796	838,776
Total receipts	<u>3,602</u>	<u>1,479</u>	<u>434</u>	<u>11,402</u>	<u>30,000</u>	<u>112,448</u>	<u>277,438</u>	<u>838,776</u>
Disbursements:								
Personal services	-	-	-	-	-	82,280	45,229	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	12,281	-	26,500	-	3,763	-
Debt service - principal and interest	-	-	-	-	-	-	-	59,307
Capital outlay	-	-	10,075	-	-	-	5,576	-
Utility operating expenses	-	-	-	-	-	-	140,224	-
Other disbursements	-	2,000	1,830	11,402	-	25,049	69,792	776,389
Total disbursements	<u>-</u>	<u>2,000</u>	<u>24,186</u>	<u>11,402</u>	<u>26,500</u>	<u>107,329</u>	<u>264,584</u>	<u>835,696</u>
Excess (deficiency) of receipts over disbursements	<u>3,602</u>	<u>(521)</u>	<u>(23,752)</u>	<u>-</u>	<u>3,500</u>	<u>5,119</u>	<u>12,854</u>	<u>3,080</u>
Cash and investments - ending	<u>\$ 11,842</u>	<u>\$ 3,307</u>	<u>\$ (23,752)</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 8,506</u>	<u>\$ 98,730</u>	<u>\$ 34,001</u>

TOWN OF OAKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Depreciation	Sewer Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Depreciation	Meter Deposit	Reserve	Totals
Cash and investments - beginning	\$ 103,371	\$ 66,500	\$ 82,076	\$ 55,271	\$ 173,417	\$ 36,877	\$ 74,960	\$ 836,787
Receipts:								
Taxes	-	-	-	-	-	-	-	50,625
Intergovernmental receipts	-	-	-	-	-	-	-	43,473
Charges for services	-	-	-	-	-	-	-	34,526
Utility fees	-	-	183,355	-	-	2,900	-	462,897
Other receipts	14,007	-	868	972,045	9,637	47	84	1,990,086
Total receipts	14,007	-	184,223	972,045	9,637	2,947	84	2,581,607
Disbursements:								
Personal services	-	-	38,324	-	-	-	-	194,331
Supplies	-	-	-	-	-	-	-	6,041
Other services and charges	-	-	3,763	-	-	-	-	115,657
Debt service - principal and interest	-	-	-	66,020	-	-	-	125,327
Capital outlay	6,400	-	5,329	-	25,196	-	-	52,726
Utility operating expenses	-	-	63,362	-	-	-	-	203,586
Other disbursements	-	38,176	75,998	934,631	-	1,380	32,965	1,971,281
Total disbursements	6,400	38,176	186,776	1,000,651	25,196	1,380	32,965	2,668,949
Excess (deficiency) of receipts over disbursements	7,607	(38,176)	(2,553)	(28,606)	(15,559)	1,567	(32,881)	(87,342)
Cash and investments - ending	\$ 110,978	\$ 28,324	\$ 79,523	\$ 26,665	\$ 157,858	\$ 38,444	\$ 42,079	\$ 749,445

TOWN OF OAKTOWN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 6,784	\$ 26,286
Water	7,547	14,431
Governmental activities	<u>3,757</u>	<u>14,448</u>
Totals	<u>\$ 18,088</u>	<u>\$ 55,165</u>

TOWN OF OAKTOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
General obligation bonds	SEWER SYSTEM	\$ 785,000	\$ 47,580
Water:			
General obligation bonds	WATER SYSTEM IMPROVEMENTS	925,000	69,001
Totals		\$ 1,710,000	\$ 116,581

TOWN OF OAKTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,600
Buildings	477,444
Machinery, equipment, and vehicles	<u>51,588</u>
Total governmental activities	<u>532,632</u>
Wastewater:	
Land	6,883
Infrastructure	966,640
Buildings	273,230
Improvements other than buildings	1,995,283
Machinery, equipment, and vehicles	<u>59,548</u>
Total Wastewater	<u>3,301,584</u>
Water:	
Land	23,000
Buildings	15,296
Improvements other than buildings	2,179,697
Machinery, equipment, and vehicles	<u>71,745</u>
Total Water	<u>2,289,738</u>
Total capital assets	<u><u>\$ 6,123,954</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.