

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT  
OF

TOWN OF WAKARUSA  
ELKHART COUNTY, INDIANA

January 1, 2013 to December 31, 2017



**FILED**  
05/24/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Joyce M. Hartman	01-01-12 to 12-31-19
President of the Town Council	Mark H. BeMiller Fredrick L. Avery	01-01-13 to 12-31-14 01-01-15 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WAKARUSA, ELKHART COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Wakarusa (Town), which comprises the financial position and results of operations for the period of January 1, 2013 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statements that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2013 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 9, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF WAKARUSA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 828,396	\$ 1,370,074	\$ 1,328,468	\$ 870,002	\$ 1,410,237	\$ 1,315,254	\$ 964,985
MOTOR VEHICLE HIGHWAY	514,235	316,004	359,551	470,688	342,461	274,677	538,472
LOCAL ROAD & STREET	76,301	15,850	7,630	84,521	16,166	690	99,997
DUI TASK FORCE	(807)	14,157	14,858	(1,508)	12,671	10,487	676
LAW ENFORCEMENT CON'T ED.	2,434	2,353	755	4,032	2,894	1,836	5,090
RAINY DAY FUND	59,092	-	-	59,092	10,414	-	69,506
EDIT	424,467	94,427	49,107	469,787	124,676	45,486	548,977
LEVY EXCESS FUND	7,201	-	7,201	-	88	-	88
CUM CAPITAL IMPROVEMENT	59,049	4,719	-	63,768	4,650	-	68,418
CUM CAPITAL DEVELOPMENT	169,353	48,378	2,225	215,506	49,683	5,632	259,557
CUMULATIVE FIRE EQUIPMENT	148,621	32,186	75,099	105,708	33,121	70,343	68,486
POLICE-NON-REVERTING	7,729	-	-	7,729	-	-	7,729
POLICE FACT GRANT	(66)	1,016	1,016	(66)	2,641	2,239	336
EDIT BOND & INTEREST	36,199	-	36,199	-	-	-	-
EDIT- DEBT RESERVE	19,502	-	-	19,502	-	-	19,502
PAYROLL	48	716,516	713,167	3,397	738,938	740,474	1,861
WASTEWATER-CASH OPERATING	626,619	334,842	345,436	616,025	324,238	175,922	764,341
WATER-CASH OPERATING	391,274	367,744	497,790	261,228	354,563	222,890	392,901
WATER-CUSTOMER DEPOSIT	17,420	2,040	40	19,420	1,760	440	20,740
WATER-BOND/ INTEREST	-	204,199	82,525	121,674	-	79,675	41,999
WATER-DEBT RESERVE	110,058	693	-	110,751	663	-	111,414
Totals	<u>\$ 3,497,125</u>	<u>\$ 3,525,198</u>	<u>\$ 3,521,067</u>	<u>\$ 3,501,256</u>	<u>\$ 3,429,864</u>	<u>\$ 2,946,045</u>	<u>\$ 3,985,075</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WAKARUSA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 964,985	\$ 1,529,738	\$ 1,399,242	\$ 1,095,481	\$ 1,566,327	\$ 1,464,591	\$ 1,197,217
MOTOR VEHICLE HIGHWAY	538,472	331,492	312,581	557,383	325,512	381,512	501,383
LOCAL ROAD & STREET	99,997	16,683	-	116,680	19,130	-	135,810
DUI TASK FORCE	676	10,797	9,831	1,642	9,780	7,774	3,648
LAW ENFORCEMENT CON'T ED.	5,090	2,933	458	7,565	2,657	1,305	8,917
RAINY DAY FUND	69,506	-	-	69,506	300,000	-	369,506
EDIT	548,977	134,111	45,000	638,088	251,001	181,612	707,477
LOIT-SPECIAL DISTRIBUTION	-	-	-	-	309,852	-	309,852
LEVY EXCESS FUND	88	-	-	88	-	88	-
CUM CAPITAL IMPROVEMENT	68,418	4,416	-	72,834	2,112	-	74,946
CUM CAPITAL DEVELOPMENT	259,557	41,583	-	301,140	43,922	44,905	300,157
COMMUNITY CROSS MATCH GRA	-	-	-	-	455,266	-	455,266
CUMULATIVE FIRE EQUIPMENT	68,486	27,721	-	96,207	29,282	-	125,489
PUBLIC SAFETY-LOIT	-	128,185	-	128,185	138,415	46,772	219,828
POLICE-NON-REVERTING	7,729	-	-	7,729	-	-	7,729
POLICE FACT GRANT	336	2,477	2,331	482	2,190	1,882	790
EDIT- DEBT RESERVE	19,502	-	-	19,502	-	-	19,502
PAYROLL	1,861	762,416	762,790	1,487	807,436	806,428	2,495
WASTEWATER-CASH OPERATING	764,341	327,583	733,055	358,869	325,762	175,854	508,777
WATER-CASH OPERATING	392,901	349,778	461,609	281,070	399,330	334,169	346,231
WATER-CUSTOMER DEPOSIT	20,740	2,120	400	22,460	2,480	760	24,180
WATER-BOND/ INTEREST	41,999	70,360	81,675	30,684	73,614	78,523	25,775
WATER-DEBT RESERVE	111,414	663	-	112,077	665	-	112,742
Totals	\$ 3,985,075	\$ 3,743,056	\$ 3,808,972	\$ 3,919,159	\$ 5,064,733	\$ 3,526,175	\$ 5,457,717

The notes to the financial statements are an integral part of this statement.

TOWN OF WAKARUSA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL FUND	\$ 1,197,217	\$ 1,429,593	\$ 1,474,293	\$ 1,152,517
MOTOR VEHICLE HIGHWAY	501,383	213,775	77,002	638,156
LOCAL ROAD & STREET	135,810	23,697	2,328	157,179
DUI TASK FORCE	3,648	4,762	6,974	1,436
LAW ENFORCEMENT CON'T ED.	8,917	1,771	1,420	9,268
RAINY DAY FUND	369,506	-	242,462	127,044
EDIT	707,477	149,378	261,602	595,253
LOIT-SPECIAL DISTRIBUTION	309,852	-	-	309,852
CUM CAPITAL IMPROVEMENT	74,946	4,275	-	79,221
CUM CAPITAL DEVELOPMENT	300,157	35,648	26,112	309,693
COMMUNITY CROSS MATCH GRA	455,266	-	445,687	9,579
REDEVELOPMENT CAPITAL	-	376,631	-	376,631
CUMULATIVE FIRE EQUIPMENT	125,489	22,502	-	147,991
PUBLIC SAFETY-LOIT	219,828	144,338	-	364,166
POLICE-NON-REVERTING	7,729	2,573	-	10,302
POLICE FACT GRANT	790	486	555	721
EDIT- DEBT RESERVE	19,502	-	-	19,502
PAYROLL	2,495	840,904	843,399	-
WASTEWATER-CASH OPERATING	508,777	328,447	252,668	584,556
WATER-CASH OPERATING	346,231	384,617	637,372	93,476
WATER-CUSTOMER DEPOSIT	24,180	2,240	1,840	24,580
WATER-BOND/ INTEREST	25,775	101,790	80,215	47,350
WATER-DEBT RESERVE	112,742	7,976	-	120,718
Totals	<u>\$ 5,457,717</u>	<u>\$ 4,075,403</u>	<u>\$ 4,353,929</u>	<u>\$ 5,179,191</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WAKARUSA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WAKARUSA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WAKARUSA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WAKARUSA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Cash Balance Deficits***

The financial statements contain some funds with deficits in cash. This is a result of waiting for reimbursement from state grant monies.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	DUI TASK FORCE	LAW ENFORCEMENT CONT' ED.	RAINY DAY FUND	EDIT	LEVY EXCESS FUND
Cash and investments - beginning	\$ 828,396	\$ 514,235	\$ 76,301	\$ (807)	\$ 2,434	\$ 59,092	\$ 424,467	\$ 7,201
Receipts:								
Taxes	956,981	253,257	-	-	-	-	-	-
Licenses and permits	6,386	-	-	-	530	-	-	-
Intergovernmental receipts	351,525	62,747	15,850	-	-	-	94,427	-
Charges for services	2,200	-	-	14,157	-	-	-	-
Fines and forfeits	27,310	-	-	-	1,823	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	25,672	-	-	-	-	-	-	-
Total receipts	1,370,074	316,004	15,850	14,157	2,353	-	94,427	-
Disbursements:								
Personal services	754,721	14,486	-	14,858	405	-	-	-
Supplies	72,055	9,586	-	-	350	-	-	-
Other services and charges	400,881	43,381	7,630	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	100,811	292,098	-	-	-	-	49,107	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	7,201
Total disbursements	1,328,468	359,551	7,630	14,858	755	-	49,107	7,201
Excess (deficiency) of receipts over disbursements	41,606	(43,547)	8,220	(701)	1,598	-	45,320	(7,201)
Cash and investments - ending	\$ 870,002	\$ 470,688	\$ 84,521	\$ (1,508)	\$ 4,032	\$ 59,092	\$ 469,787	\$ -

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	CUMULATIVE FIRE EQUIPMENT	POLICE-NON- REVERTING	POLICE FACT GRANT	EDIT BOND & INTEREST	EDIT- DEBT RESERVE
Cash and investments - beginning	\$ 59,049	\$ 169,353	\$ 148,621	\$ 7,729	\$ (66)	\$ 36,199	\$ 19,502
Receipts:							
Taxes	-	46,274	30,850	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,719	2,005	1,336	-	-	-	-
Charges for services	-	-	-	-	1,016	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	99	-	-	-	-	-
Total receipts	4,719	48,378	32,186	-	1,016	-	-
Disbursements:							
Personal services	-	-	-	-	1,016	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	36,199	-
Capital outlay	-	2,225	75,099	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	2,225	75,099	-	1,016	36,199	-
Excess (deficiency) of receipts over disbursements	4,719	46,153	(42,913)	-	-	(36,199)	-
Cash and investments - ending	\$ 63,768	\$ 215,506	\$ 105,708	\$ 7,729	\$ (66)	\$ -	\$ 19,502

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	<u>PAYROLL</u>	<u>WASTEWATER- CASH OPERATING</u>	<u>WATER-CASH OPERATING</u>	<u>WATER- CUSTOMER DEPOSIT</u>	<u>WATER-BOND/ INTEREST</u>	<u>WATER-DEBT RESERVE</u>	<u>Totals</u>
Cash and investments - beginning	\$ 48	\$ 626,619	\$ 391,274	\$ 17,420	\$ -	\$ 110,058	\$ 3,497,125
Receipts:							
Taxes	-	-	-	-	-	-	1,287,362
Licenses and permits	-	-	-	-	-	-	6,916
Intergovernmental receipts	-	-	-	-	-	-	532,609
Charges for services	-	-	-	-	-	-	17,373
Fines and forfeits	-	-	-	-	-	-	29,133
Utility fees	-	-	323,577	-	-	-	323,577
Other receipts	716,516	334,842	44,167	2,040	204,199	693	1,328,228
Total receipts	716,516	334,842	367,744	2,040	204,199	693	3,525,198
Disbursements:							
Personal services	477,782	82,226	82,001	-	-	-	1,427,495
Supplies	-	-	-	-	-	-	81,991
Other services and charges	-	-	-	-	-	-	451,892
Debt service - principal and interest	-	-	-	-	82,525	-	118,724
Capital outlay	-	105,229	93,535	-	-	-	718,104
Utility operating expenses	-	151,391	123,176	-	-	-	274,567
Other disbursements	235,385	6,590	199,078	40	-	-	448,294
Total disbursements	713,167	345,436	497,790	40	82,525	-	3,521,067
Excess (deficiency) of receipts over disbursements	3,349	(10,594)	(130,046)	2,000	121,674	693	4,131
Cash and investments - ending	\$ 3,397	\$ 616,025	\$ 261,228	\$ 19,420	\$ 121,674	\$ 110,751	\$ 3,501,256

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	DUI TASK FORCE	LAW ENFORCEMENT CON'T ED.	RAINY DAY FUND	EDIT	LEVY EXCESS FUND
Cash and investments - beginning	\$ 870,002	\$ 470,688	\$ 84,521	\$ (1,508)	\$ 4,032	\$ 59,092	\$ 469,787	\$ -
Receipts:								
Taxes	938,480	266,634	-	-	-	-	-	-
Licenses and permits	7,053	-	-	-	1,320	-	-	-
Intergovernmental receipts	437,059	75,827	16,166	-	-	10,414	124,676	-
Charges for services	2,325	-	-	12,671	-	-	-	-
Fines and forfeits	8,673	-	-	-	1,574	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	16,647	-	-	-	-	-	-	88
Total receipts	1,410,237	342,461	16,166	12,671	2,894	10,414	124,676	88
Disbursements:								
Personal services	779,580	17,374	-	10,487	391	-	-	-
Supplies	67,677	22,923	-	-	1,445	-	-	-
Other services and charges	376,823	58,181	690	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	91,174	176,199	-	-	-	-	45,486	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,315,254	274,677	690	10,487	1,836	-	45,486	-
Excess (deficiency) of receipts over disbursements	94,983	67,784	15,476	2,184	1,058	10,414	79,190	88
Cash and investments - ending	\$ 964,985	\$ 538,472	\$ 99,997	\$ 676	\$ 5,090	\$ 69,506	\$ 548,977	\$ 88

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	<u>CUM CAPITAL IMPROVEMENT</u>	<u>CUM CAPITAL DEVELOPMENT</u>	<u>CUMULATIVE FIRE EQUIPMENT</u>	<u>POLICE-NON- REVERTING</u>	<u>POLICE FACT GRANT</u>	<u>EDIT BOND &amp; INTEREST</u>	<u>EDIT- DEBT RESERVE</u>
Cash and investments - beginning	\$ 63,768	\$ 215,506	\$ 105,708	\$ 7,729	\$ (66)	\$ -	\$ 19,502
Receipts:							
Taxes	-	47,481	31,654	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,650	2,202	1,467	-	-	-	-
Charges for services	-	-	-	-	2,641	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>4,650</u>	<u>49,683</u>	<u>33,121</u>	<u>-</u>	<u>2,641</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	2,239	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	5,632	70,343	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>5,632</u>	<u>70,343</u>	<u>-</u>	<u>2,239</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,650</u>	<u>44,051</u>	<u>(37,222)</u>	<u>-</u>	<u>402</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>68,418</u>	\$ <u>259,557</u>	\$ <u>68,486</u>	\$ <u>7,729</u>	\$ <u>336</u>	\$ <u>-</u>	\$ <u>19,502</u>

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	<u>PAYROLL</u>	<u>WASTEWATER- CASH OPERATING</u>	<u>WATER-CASH OPERATING</u>	<u>WATER- CUSTOMER DEPOSIT</u>	<u>WATER-BOND/ INTEREST</u>	<u>WATER-DEBT RESERVE</u>	<u>Totals</u>
Cash and investments - beginning	\$ 3,397	\$ 616,025	\$ 261,228	\$ 19,420	\$ 121,674	\$ 110,751	\$ 3,501,256
Receipts:							
Taxes	-	-	-	-	-	-	1,284,249
Licenses and permits	-	-	-	-	-	-	8,373
Intergovernmental receipts	-	-	-	-	-	-	672,461
Charges for services	-	-	-	-	-	-	17,637
Fines and forfeits	-	-	-	-	-	-	10,247
Utility fees	-	-	310,434	-	-	-	310,434
Other receipts	738,938	324,238	44,129	1,760	-	663	1,126,463
Total receipts	738,938	324,238	354,563	1,760	-	663	3,429,864
Disbursements:							
Personal services	492,899	82,343	81,547	-	-	-	1,466,860
Supplies	-	-	-	-	-	-	92,045
Other services and charges	-	-	-	-	-	-	435,694
Debt service - principal and interest	-	-	-	-	79,675	-	79,675
Capital outlay	-	8,000	12,105	-	-	-	408,939
Utility operating expenses	-	85,048	100,778	-	-	-	185,826
Other disbursements	247,575	531	28,460	440	-	-	277,006
Total disbursements	740,474	175,922	222,890	440	79,675	-	2,946,045
Excess (deficiency) of receipts over disbursements	(1,536)	148,316	131,673	1,320	(79,675)	663	483,819
Cash and investments - ending	\$ 1,861	\$ 764,341	\$ 392,901	\$ 20,740	\$ 41,999	\$ 111,414	\$ 3,985,075

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	DUI TASK FORCE	LAW ENFORCEMENT CON'T ED.	RAINY DAY FUND	EDIT	LOIT-SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 964,985	\$ 538,472	\$ 99,997	\$ 676	\$ 5,090	\$ 69,506	\$ 548,977	\$ -
Receipts:								
Taxes	1,001,809	251,025	-	-	-	-	-	-
Licenses and permits	7,406	-	-	-	860	-	-	-
Intergovernmental receipts	492,974	79,790	16,683	-	-	-	132,611	-
Charges for services	2,175	-	-	10,797	-	-	-	-
Fines and forfeits	8,432	-	-	-	2,073	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	16,942	677	-	-	-	-	1,500	-
Total receipts	1,529,738	331,492	16,683	10,797	2,933	-	134,111	-
Disbursements:								
Personal services	844,986	17,522	-	9,831	233	-	-	-
Supplies	59,845	17,625	-	-	225	-	-	-
Other services and charges	395,730	42,677	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	98,681	234,757	-	-	-	-	45,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,399,242	312,581	-	9,831	458	-	45,000	-
Excess (deficiency) of receipts over disbursements	130,496	18,911	16,683	966	2,475	-	89,111	-
Cash and investments - ending	\$ 1,095,481	\$ 557,383	\$ 116,680	\$ 1,642	\$ 7,565	\$ 69,506	\$ 638,088	\$ -

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	LEVY EXCESS FUND	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	COMMUNITY CROSS MATCH GRA	CUMULATIVE FIRE EQUIPMENT	PUBLIC SAFETY-LOIT	POLICE-NON- REVERTING	POLICE FACT GRANT
Cash and investments - beginning	\$ 88	\$ 68,418	\$ 259,557	\$ -	\$ 68,486	\$ -	\$ 7,729	\$ 336
Receipts:								
Taxes	-	-	38,894	-	25,929	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,416	2,689	-	1,792	128,185	-	-
Charges for services	-	-	-	-	-	-	-	2,477
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,416	41,583	-	27,721	128,185	-	2,477
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,331
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	2,331
Excess (deficiency) of receipts over disbursements	-	4,416	41,583	-	27,721	128,185	-	146
Cash and investments - ending	\$ 88	\$ 72,834	\$ 301,140	\$ -	\$ 96,207	\$ 128,185	\$ 7,729	\$ 482

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	EDIT- DEBT RESERVE	PAYROLL	WASTEWATER- CASH OPERATING	WATER-CASH OPERATING	WATER- CUSTOMER DEPOSIT	WATER-BOND/ INTEREST	WATER-DEBT RESERVE	Totals
Cash and investments - beginning	\$ 19,502	\$ 1,861	\$ 764,341	\$ 392,901	\$ 20,740	\$ 41,999	\$ 111,414	\$ 3,985,075
Receipts:								
Taxes	-	-	-	-	-	-	-	1,317,657
Licenses and permits	-	-	-	-	-	-	-	8,266
Intergovernmental receipts	-	-	-	-	-	-	-	859,140
Charges for services	-	-	-	-	-	-	-	15,449
Fines and forfeits	-	-	-	-	-	-	-	10,505
Utility fees	-	-	-	315,369	-	-	-	315,369
Other receipts	-	762,416	327,583	34,409	2,120	70,360	663	1,216,670
Total receipts	-	762,416	327,583	349,778	2,120	70,360	663	3,743,056
Disbursements:								
Personal services	-	495,710	84,218	90,567	-	-	-	1,545,398
Supplies	-	-	-	-	-	-	-	77,695
Other services and charges	-	-	-	-	-	-	-	438,407
Debt service - principal and interest	-	-	-	-	-	81,675	-	81,675
Capital outlay	-	-	46,396	12,693	-	-	-	437,527
Utility operating expenses	-	-	601,733	259,755	-	-	-	861,488
Other disbursements	-	267,080	708	98,594	400	-	-	366,782
Total disbursements	-	762,790	733,055	461,609	400	81,675	-	3,808,972
Excess (deficiency) of receipts over disbursements	-	(374)	(405,472)	(111,831)	1,720	(11,315)	663	(65,916)
Cash and investments - ending	\$ 19,502	\$ 1,487	\$ 358,869	\$ 281,070	\$ 22,460	\$ 30,684	\$ 112,077	\$ 3,919,159

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	DUI TASK FORCE	LAW ENFORCEMENT CON'T ED.	RAINY DAY FUND	EDIT	LOIT-SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 1,095,481	\$ 557,383	\$ 116,680	\$ 1,642	\$ 7,565	\$ 69,506	\$ 638,088	\$ -
Receipts:								
Taxes	1,009,480	249,060	-	-	-	-	-	-
Licenses and permits	8,411	-	-	-	1,050	-	-	-
Intergovernmental receipts	510,298	76,443	19,130	-	-	300,000	143,334	309,852
Charges for services	2,250	-	-	9,780	-	-	-	-
Fines and forfeits	9,157	-	-	-	1,607	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26,731	9	-	-	-	-	107,667	-
Total receipts	1,566,327	325,512	19,130	9,780	2,657	300,000	251,001	309,852
Disbursements:								
Personal services	858,011	21,855	-	7,774	-	-	-	-
Supplies	57,106	18,710	-	-	1,305	-	-	-
Other services and charges	473,041	24,038	-	-	-	-	15,800	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	76,433	316,909	-	-	-	-	165,812	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,464,591	381,512	-	7,774	1,305	-	181,612	-
Excess (deficiency) of receipts over disbursements	101,736	(56,000)	19,130	2,006	1,352	300,000	69,389	309,852
Cash and investments - ending	\$ 1,197,217	\$ 501,383	\$ 135,810	\$ 3,648	\$ 8,917	\$ 369,506	\$ 707,477	\$ 309,852

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LEVY EXCESS FUND	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	COMMUNITY CROSS MATCH GRA	CUMULATIVE FIRE EQUIPMENT	PUBLIC SAFETY-LOIT	POLICE-NON- REVERTING	POLICE FACT GRANT
Cash and investments - beginning	\$ 88	\$ 72,834	\$ 301,140	\$ -	\$ 96,207	\$ 128,185	\$ 7,729	\$ 482
Receipts:								
Taxes	-	-	41,586	-	27,724	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,112	2,336	455,266	1,558	138,415	-	-
Charges for services	-	-	-	-	-	-	-	2,190
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,112	43,922	455,266	29,282	138,415	-	2,190
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,882
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	44,905	-	-	46,772	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	88	-	-	-	-	-	-	-
Total disbursements	88	-	44,905	-	-	46,772	-	1,882
Excess (deficiency) of receipts over disbursements	(88)	2,112	(983)	455,266	29,282	91,643	-	308
Cash and investments - ending	\$ -	\$ 74,946	\$ 300,157	\$ 455,266	\$ 125,489	\$ 219,828	\$ 7,729	\$ 790

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	<u>EDIT- DEBT RESERVE</u>	<u>PAYROLL</u>	<u>WASTEWATER- CASH OPERATING</u>	<u>WATER-CASH OPERATING</u>	<u>WATER- CUSTOMER DEPOSIT</u>	<u>WATER-BOND/ INTEREST</u>	<u>WATER-DEBT RESERVE</u>	<u>Totals</u>
Cash and investments - beginning	\$ 19,502	\$ 1,487	\$ 358,869	\$ 281,070	\$ 22,460	\$ 30,684	\$ 112,077	\$ 3,919,159
Receipts:								
Taxes	-	-	-	-	-	-	-	1,327,850
Licenses and permits	-	-	-	-	-	-	-	9,461
Intergovernmental receipts	-	-	-	-	-	-	-	1,958,744
Charges for services	-	-	-	-	-	-	-	14,220
Fines and forfeits	-	-	-	-	-	-	-	10,764
Utility fees	-	-	-	331,172	-	-	-	331,172
Other receipts	-	807,436	325,762	68,158	2,480	73,614	665	1,412,522
Total receipts	-	807,436	325,762	399,330	2,480	73,614	665	5,064,733
Disbursements:								
Personal services	-	539,337	89,675	96,205	-	-	-	1,614,739
Supplies	-	-	-	-	-	-	-	77,121
Other services and charges	-	-	-	-	-	-	-	512,879
Debt service - principal and interest	-	-	-	-	-	78,523	-	78,523
Capital outlay	-	-	5,950	5,519	-	-	-	662,300
Utility operating expenses	-	-	77,855	120,366	-	-	-	198,221
Other disbursements	-	267,091	2,374	112,079	760	-	-	382,392
Total disbursements	-	806,428	175,854	334,169	760	78,523	-	3,526,175
Excess (deficiency) of receipts over disbursements	-	1,008	149,908	65,161	1,720	(4,909)	665	1,538,558
Cash and investments - ending	\$ 19,502	\$ 2,495	\$ 508,777	\$ 346,231	\$ 24,180	\$ 25,775	\$ 112,742	\$ 5,457,717

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	DUI TASK FORCE	LAW ENFORCEMENT CON'T ED.	RAINY DAY FUND
Cash and investments - beginning	\$ 1,197,217	\$ 501,383	\$ 135,810	\$ 3,648	\$ 8,917	\$ 369,506
Receipts:						
Taxes	1,302,133	137,463	-	-	-	-
Licenses and permits	9,313	-	-	-	800	-
Intergovernmental receipts	87,706	76,312	23,697	-	-	-
Charges for services	2,450	-	-	4,762	-	-
Fines and forfeits	8,082	-	-	-	971	-
Utility fees	-	-	-	-	-	-
Other receipts	19,909	-	-	-	-	-
Total receipts	<u>1,429,593</u>	<u>213,775</u>	<u>23,697</u>	<u>4,762</u>	<u>1,771</u>	<u>-</u>
Disbursements:						
Personal services	913,086	21,099	-	6,974	39	-
Supplies	55,192	10,748	-	-	1,381	-
Other services and charges	422,722	23,438	2,328	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	82,359	21,717	-	-	-	242,462
Utility operating expenses	-	-	-	-	-	-
Other disbursements	934	-	-	-	-	-
Total disbursements	<u>1,474,293</u>	<u>77,002</u>	<u>2,328</u>	<u>6,974</u>	<u>1,420</u>	<u>242,462</u>
Excess (deficiency) of receipts over disbursements	<u>(44,700)</u>	<u>136,773</u>	<u>21,369</u>	<u>(2,212)</u>	<u>351</u>	<u>(242,462)</u>
Cash and investments - ending	\$ <u>1,152,517</u>	\$ <u>638,156</u>	\$ <u>157,179</u>	\$ <u>1,436</u>	\$ <u>9,268</u>	\$ <u>127,044</u>

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	EDIT	LOIT-SPECIAL DISTRIBUTION	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	COMMUNITY CROSS MATCH GRA	REDEVELOPMENT CAPITAL
Cash and investments - beginning	\$ 707,477	\$ 309,852	\$ 74,946	\$ 300,157	\$ 455,266	\$ -
Receipts:						
Taxes	149,378	-	-	32,195	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,275	3,453	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	376,631
Total receipts	149,378	-	4,275	35,648	-	376,631
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	45,678	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	215,924	-	-	26,112	445,687	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	261,602	-	-	26,112	445,687	-
Excess (deficiency) of receipts over disbursements	(112,224)	-	4,275	9,536	(445,687)	376,631
Cash and investments - ending	\$ 595,253	\$ 309,852	\$ 79,221	\$ 309,693	\$ 9,579	\$ 376,631

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>CUMULATIVE FIRE EQUIPMENT</u>	<u>PUBLIC SAFETY-LOIT</u>	<u>POLICE-NON- REVERTING</u>	<u>POLICE FACT GRANT</u>	<u>EDIT- DEBT RESERVE</u>	<u>PAYROLL</u>
Cash and investments - beginning	\$ 125,489	\$ 219,828	\$ 7,729	\$ 790	\$ 19,502	\$ 2,495
Receipts:						
Taxes	21,463	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,039	144,338	-	-	-	-
Charges for services	-	-	-	486	-	-
Fines and forfeits	-	-	2,573	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	840,904
Total receipts	<u>22,502</u>	<u>144,338</u>	<u>2,573</u>	<u>486</u>	<u>-</u>	<u>840,904</u>
Disbursements:						
Personal services	-	-	-	555	-	545,625
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	297,774
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>555</u>	<u>-</u>	<u>843,399</u>
Excess (deficiency) of receipts over disbursements	<u>22,502</u>	<u>144,338</u>	<u>2,573</u>	<u>(69)</u>	<u>-</u>	<u>(2,495)</u>
Cash and investments - ending	\$ <u>147,991</u>	\$ <u>364,166</u>	\$ <u>10,302</u>	\$ <u>721</u>	\$ <u>19,502</u>	\$ <u>-</u>

TOWN OF WAKARUSA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER- CASH OPERATING	WATER-CASH OPERATING	WATER- CUSTOMER DEPOSIT	WATER-BOND/ INTEREST	WATER-DEBT RESERVE	Totals
Cash and investments - beginning	\$ 508,777	\$ 346,231	\$ 24,180	\$ 25,775	\$ 112,742	\$ 5,457,717
Receipts:						
Taxes	-	-	-	-	-	1,642,632
Licenses and permits	-	-	-	-	-	10,113
Intergovernmental receipts	-	-	-	-	-	340,820
Charges for services	-	-	-	-	-	7,698
Fines and forfeits	-	-	-	-	-	11,626
Utility fees	-	335,274	-	-	-	335,274
Other receipts	328,447	49,343	2,240	101,790	7,976	1,727,240
Total receipts	328,447	384,617	2,240	101,790	7,976	4,075,403
Disbursements:						
Personal services	92,953	93,323	-	-	-	1,673,654
Supplies	-	-	-	-	-	67,321
Other services and charges	-	-	-	-	-	494,166
Debt service - principal and interest	-	-	-	80,215	-	80,215
Capital outlay	11,121	-	-	-	-	1,045,382
Utility operating expenses	144,001	402,243	-	-	-	546,244
Other disbursements	4,593	141,806	1,840	-	-	446,947
Total disbursements	252,668	637,372	1,840	80,215	-	4,353,929
Excess (deficiency) of receipts over disbursements	75,779	(252,755)	400	21,575	7,976	(278,526)
Cash and investments - ending	\$ 584,556	\$ 93,476	\$ 24,580	\$ 47,350	\$ 120,718	\$ 5,179,191

TOWN OF WAKARUSA  
SCHEDULE OF LEASES AND DEBT  
December 31, 2017

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Water:			
Revenue bonds	WATER INFRASTRUCTURE IMPROVEMENTS	\$ 150,000	\$ 84,375
Totals		<u>\$ 150,000</u>	<u>\$ 84,375</u>

TOWN OF WAKARUSA  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 237,452
Infrastructure	2,841,837
Buildings	1,380,839
Improvements other than buildings	516,065
Machinery, equipment, and vehicles	<u>2,527,881</u>
Total governmental activities	<u>7,504,074</u>
Wastewater:	
Land	242,350
Infrastructure	4,704,421
Buildings	11,318
Machinery, equipment, and vehicles	<u>152,550</u>
Total Wastewater	<u>5,110,639</u>
Water:	
Land	11,007
Infrastructure	2,624,726
Buildings	516,300
Improvements other than buildings	1,191,693
Machinery, equipment, and vehicles	<u>489,439</u>
Total Water	<u>4,833,165</u>
Total capital assets	<u>\$ 17,447,878</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.