

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LEBANON

BOONE COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED
05/23/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tonya Thayer	01-01-16 to 12-31-19
Mayor	Matthew Gentry	01-01-16 to 12-31-18
President of the Board of Public Works and Safety	Matthew Gentry	01-01-16 to 12-31-18
President Pro Tempore of the Common Council	John Copeland Keith Campbell	01-01-17 to 12-31-17 01-01-18 to 12-31-18
Utility Office Manager	Sandra Morgan	01-01-17 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LEBANON, BOONE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Lebanon (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 5, 2018

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	
GENERAL	\$ 4,815,552	\$ 10,495,155	\$ 10,481,759	\$ 4,828,948
MOTOR VEHICLE HIGHWAY	1,126,350	1,239,930	715,732	1,650,548
LOCAL ROAD & STREET	137,712	239,896	109,644	267,964
PARKS NONREVERTING PROGS	62,525	75,103	79,840	57,788
LEB COMMUNITY DEV CORP	94	-	-	94
POLICE CONT EDUCATION	9,973	20,889	18,093	12,769
LFD CAR SEAT PROGRAM	480	1,609	2,047	42
POLICE DEFERRAL FUND	5,476	2,200	5,500	2,176
CASINO/RIVERBOAT TAX	258,558	93,551	131,226	220,883
PARKS DEPT	1,011,217	1,108,901	908,408	1,211,710
RAINY DAY FUND	1,607,348	8,985	200,725	1,415,608
POLICE K-9 UNIT DONATIONS	1,267	235	-	1,502
2016 LOIT SPECIAL DISTRIBUTION (75%)	1,411,344	79,577	1,342,453	148,468
LEVY EXCESS FUND	1,301	41,804	-	43,105
CUMULATIVE CAP DEVELOP	426,014	414,856	170,077	670,793
CUMULATIVE CAPITAL IMPROV	210,379	38,405	-	248,784
ENTERPRISE BLVD TIF ALLOC	3,638,063	2,430,162	3,053,406	3,014,819
POLICE DEPT PENSION	252,484	250,631	251,737	251,378
FIRE DEPT PENSION	414,114	326,519	318,390	422,243
CITY COURT DOCUMENT FEES	3,948	-	-	3,948
LIT Public Safety	-	2,747,658	977,120	1,770,538
City Court	12,536	-	-	12,536
Fire Training Infrastructure Grant	-	33,351	29,504	3,847
Local Road & Bridge Matching Grant Fund	-	500,000	495,973	4,027
Planning Unrestricted Donations	-	400	375	25
Lebanon Downtonw EDA (RDC Portion)	-	2	-	2
Legacy Bond Debt Reserve	-	214,545	-	214,545
American Fidelity INS	-	36,660	32,132	4,528
American Fidelity FSA	-	7,809	6,876	933
PLANNING & ZONING BROWNFIELDS GRANT	-	109,302	106,221	3,081
SIDEWALK ESCROW-LEB.POINT	5,060	-	-	5,060
CODE ENFORCEMENT N/R	72,841	29,452	84,948	17,345
LPD NON REVERTING INTERDICTION FUND	941	-	-	941
FIRE DEPT HAZMAT FUND	261	-	-	261
FIRE DEPT FEDERAL GRANTS	6	-	-	6
FIRE DEPT NONREVERT	420	1,051	343	1,128
LFD - PROJECT LIFESAVER	746	708	753	701
FIRE DEPT 9-11 MONUM.FUND	11,291	200	11,491	-
DOE ENERGY EFFICIENCY GRANT REIMB.	2,755	-	546	2,209
LPD BIG CITY BIG COUNTY - SEATBELT GRANT	-	13,908	13,908	-
LPD DUI TASK FORCE GRANT	-	7,505	7,505	-
LPD BULLETPROOF VEST GRANT	10,071	2,159	-	12,230
STATE DRUG INVESTIGATION	881	-	-	881
POLICE DARE PROGRAM	163	-	-	163
POLICE RESERVE PROGRAM	281	-	20	261
LPD NON-REVERTING MISC & DONATIONS	2,499	-	1,201	1,298
FIRE TRAIN TOWER DONATION	6,650	4,000	7,570	3,080
POLICE - COUNTY GRANTS	2,697	-	-	2,697
PARKS UNRESTRICTED DONATI	13,855	870	6,173	8,552
LFD TRAINING FUND	728	480	142	1,066
SOLID WASTE	3,822	17,021	17,012	3,831
STREET UNRESTRICTED DONAT	500	-	-	500
CITY UNRESTRICTED DONATIO	5,362	5,100	6,800	3,662
LFD SMOKE ALARMS	(27)	-	-	(27)
LFD UNRESTRICTED DONATIONS	25	-	-	25
ENTERPRISE BLVD CONSTRUCT	510	-	-	510
EMPLOYEE HEALTH FUND	134,038	1,708,133	1,663,075	179,096
PARK POOL BOND PAYMENTS & FEES	202,345	387,243	388,661	200,927
SKJODT BARRETT- BUS. PARK BLDG #11 (Bond Portion)	61,307	98,679	110,655	49,331
LEBANON FIBERNET (Bond Portion)	-	52,628	34,634	17,994
DA LUBRICANTS (Bond Portion)	69,149	138,240	138,269	69,120
SKJODT BARRETT BUS PARK BLDG 11 (RDC Portion)	20,436	94,074	-	114,510
DA LUBRICANTS (RDC Portion)	17,287	152,839	-	170,126
GDI 1050 ST RD 32 (RDC Portion)	19,906	56,052	-	75,958
SR 39 COST SHARING AGRMT	3,244	-	-	3,244
FOOD & BEVERAGE TAX	1,617,657	431,771	279,363	1,770,065
STORMWATER PROJ FUND - EAST ST BOND	1,621,022	409,057	1,797,879	232,200
PARK BOND - WAVE POOL PROJ FUNDS	80,551	-	-	80,551
STORMWATER BOND 2014-GRANT ST LAF AV S MERIDIAN	578,884	1,661	9,048	571,497
STORM WATER LAF. AVE CDBG GRANT	388	-	388	-
RDC 2015 LEGACY BOND	610,640	126	458,344	152,422

CITY OF LEBANON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
UTIL.PETTY CSH/CHG DRAWER	1,275	-	-	1,275
UTIL PERF REIMBURSE	(2,050)	8,171	7,529	(1,408)
PAYROLL-FIXED PERF	(1,019)	45,893	45,893	(1,019)
PAYROLL NET PAY	-	191,214	191,214	-
PAYROLL-DD NET PAY	-	4,289,704	4,289,704	-
PAYROLL-FEDERAL TAXES	(1,381)	679,619	678,201	37
PAYROLL-FICA & MEDI TAXES	(823)	364,218	364,218	(823)
PAYROLL-COIT	5,390	81,877	83,852	3,415
PAYROLL-STATE TAXES	20,661	185,612	194,652	11,621
PAYROLL-HEALTH 125	55,897	116,134	110,553	61,478
PAYROLL-LPD PENS	56,861	111,668	111,668	56,861
PAYROLL-LFD PENS	1,058	108,684	108,684	1,058
PAYROLL-DEFERRED COMP	-	64,085	64,035	50
PAYROLL-COLONIAL REG&125	135	-	-	135
PAYROLL-MONUMENTAL LIFE I	38	-	-	38
PAYROLL-CAP AMERICAN(CONS)	189	-	-	189
PAYROLL-CHILD SUPPORT	10	30,486	30,486	10
PAYROLL-TRANSAMERICA LIFE	177	-	-	177
PAYROLL-PAGENET	180	-	-	180
PAYROLL-DENTAL W/H	2,078	65,173	66,572	679
PAYROLL-OPTICAL W/H	(1,410)	13,649	13,691	(1,452)
PAYROLL-AFLAC REG&125 INS	1,284	11,053	10,132	2,205
CORP&UTILITIES PAYROLL TA	106	-	-	106
PAYROLL-EMP.CELL PHONE	831	7,024	6,784	1,071
UTILITIES PAYROLL	18,035	1,190,988	1,171,655	37,368
BOONE CO CLERK GARNISHMEN	385	350	350	385
IRS GARNISHMENT	106	-	-	106
UNITED WAY DEDUCTION	170	-	-	170
PAYROLL - PRINC.TERM LIFE	4,968	29,620	29,706	4,882
2016 LOIT SPECIAL DISTRIBUTION 25%	557,450	-	97,000	460,450
UTILITIES-ELECTRIC OPERAT	2,016,442	26,920,208	27,293,117	1,643,533
UTILITIES-ELEC CUSTOMER DEP	33,374	33,233	26,662	39,945
ELECTRIC TIME DEPOSIT	1,788,045	24,664,650	24,536,474	1,916,221
ELECTRIC UTL DEBT SERVICE 2013	644,512	234,363	-	878,875
UTILITIES-ENERGY PROGRAM	12,927	27	-	12,954
ELECTRIC UTL BOND & INT 2013	1,149	878,280	877,825	1,604
UTILITIES-ELECTRIC CONSTR	3,917,571	60,557	511,289	3,466,839
ELECTRIC UTL REVENUE 2013	-	24,370,382	24,370,382	-
UTILITIES-ELECTRIC REN&RE	1,206,203	552,462	56,234	1,702,431
TELECOM REN & REPLC	93,879	39,069	623	132,325
TELECOMM OPERATING FUND	133,875	768,851	744,001	158,725
TELECOMM TIME DEPOS	41,916	750,020	744,115	47,821
STORM WATER OPERATING	2,443,867	1,134,598	1,563,787	2,014,678
STORMWATER TIME DEPOSIT	79,656	1,123,619	1,121,660	81,615
STORM WTR BOND & INTEREST	302,000	535,995	568,815	269,180
STORM WATER PHASE II	21,629	-	-	21,629
STM WTR INSPECTION	(5,280)	112,730	107,077	373
SANITATION TIME DEPOSIT	45,348	523,637	526,567	42,418
SANITATION DEPT	666,122	825,978	677,104	814,996
UTILITIES-SEWAGE OPERATIN	1,258,332	4,967,478	4,589,997	1,635,813
WASTEWATER CUSTOMER DEPOSIT FUND	4,436	4,821	3,725	5,532
Wastewater Cash Const BAN - 2017	-	2,826,198	432,060	2,394,138
WASTEWATER TIME DEPOSIT	199,338	4,814,545	4,864,365	149,518
UTILITIES-SEWAGE B&I 2014	2,007	204,102	203,490	2,619
WASTEWATER B&I FUND 2013	2,333	459,824	458,905	3,252
UTILITIES-SEWAGE IMPROVME	320,269	677,571	41,194	956,646
SEWER REVENUE 2013	-	4,424,692	4,424,692	-
SEWAGE AVAILABILITY	-	621,928	621,928	-
SEWER DEBT SERVICE 2013	688,501	-	-	688,501
UTILITIES-WATER OPERATING	1,064,342	3,115,000	3,641,505	537,837
UTILITIES-WATER METER DEP	5,264	8,342	5,348	8,258
UTILITIES-WATER DEPREC RE	2,287,171	1,815,154	1,596,108	2,506,217
Water Construction Retainage 2017	-	57,253	-	57,253
WATER TIME DEPOSIT	22,156	3,110,270	3,060,327	72,099
WATER AVAILABILITY	1,715,355	695,638	1,103,801	1,307,192
Totals	\$ 42,319,267	\$ 143,057,789	\$ 140,925,722	\$ 44,451,334

The notes to the financial statement are an integral part of this statement.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, and trash.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENT
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF LEBANON
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

E. Additional Pension Plan

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. As of December 31, 2017, there were payroll withholding fund deficits that were the result of timing of payments of withholding to the payroll agents and insurance vendors. In addition, the LFD Smoke Alarms fund, a donation fund, had a cash deficit due to there being a cash deficit as of December 31, 2016, that carried over.

Note 8. Holding Corporation

The City has entered into a capital lease with Lebanon Public Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2017 totaled \$468,000.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARKS NONREVERTING PROGS	LEB COMMUNITY DEV CORP	POLICE CONT EDUCATION	LFD CAR SEAT PROGRAM
Cash and investments - beginning	\$ 4,815,552	\$ 1,126,350	\$ 137,712	\$ 62,525	\$ 94	\$ 9,973	\$ 480
Receipts:							
Taxes	8,796,839	587,499	-	-	-	-	-
Licenses and permits	349,046	-	-	-	-	17,122	-
Intergovernmental receipts	833,420	637,577	208,853	-	-	-	-
Charges for services	307,045	7,293	30,993	75,103	-	-	-
Fines and forfeits	200	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	208,605	7,561	50	-	-	3,767	1,609
Total receipts	10,495,155	1,239,930	239,896	75,103	-	20,889	1,609
Disbursements:							
Personal services	5,346,755	357,833	-	-	-	-	-
Supplies	981,876	52,231	22,793	44,942	-	-	-
Other services and charges	2,392,720	71,587	-	-	-	-	2,047
Debt service - principal and interest	468,000	-	-	-	-	-	-
Capital outlay	1,131,592	21,036	17,452	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	160,816	213,045	69,399	34,898	-	18,093	-
Total disbursements	10,481,759	715,732	109,644	79,840	-	18,093	2,047
Excess (deficiency) of receipts over disbursements	13,396	524,198	130,252	(4,737)	-	2,796	(438)
Cash and investments - ending	\$ 4,828,948	\$ 1,650,548	\$ 267,964	\$ 57,788	\$ 94	\$ 12,769	\$ 42

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE DEFERRAL FUND	CASINO/RIVERBOAT TAX	PARKS DEPT	RAINY DAY FUND	POLICE K-9 UNIT DONATIONS	2016 LOIT SPECIAL DISTRIBUTION (75%)
Cash and investments - beginning	\$ 5,476	\$ 258,558	\$ 1,011,217	\$ 1,607,348	\$ 1,267	\$ 1,411,344
Receipts:						
Taxes	-	-	875,488	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	93,551	58,971	-	-	-
Charges for services	-	-	169,233	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,200	-	5,209	8,985	235	79,577
Total receipts	2,200	93,551	1,108,901	8,985	235	79,577
Disbursements:						
Personal services	-	71,726	511,834	-	-	-
Supplies	-	59,500	229,397	-	-	-
Other services and charges	-	-	122,441	-	-	842,453
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	40,044	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,500	-	4,692	200,725	-	500,000
Total disbursements	5,500	131,226	908,408	200,725	-	1,342,453
Excess (deficiency) of receipts over disbursements	(3,300)	(37,675)	200,493	(191,740)	235	(1,262,876)
Cash and investments - ending	\$ 2,176	\$ 220,883	\$ 1,211,710	\$ 1,415,608	\$ 1,502	\$ 148,468

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LEVY EXCESS FUND	CUMULATIVE CAP DEVELOP	CUMULATIVE CAPITAL IMPROV	ENTERPRISE BLVD TIF ALLOC	POLICE DEPT PENSION	FIRE DEPT PENSION	CITY COURT DOCUMENT FEES
Cash and investments - beginning	\$ 1,301	\$ 426,014	\$ 210,379	\$ 3,638,063	\$ 252,484	\$ 414,114	\$ 3,948
Receipts:							
Taxes	-	186,782	-	2,157,354	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	198,203	38,405	-	-	-	-
Charges for services	-	-	-	240,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	41,804	29,871	-	32,808	250,631	326,519	-
Total receipts	41,804	414,856	38,405	2,430,162	250,631	326,519	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	117,542	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	51,434	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,101	-	3,053,406	251,737	318,390	-
Total disbursements	-	170,077	-	3,053,406	251,737	318,390	-
Excess (deficiency) of receipts over disbursements	41,804	244,779	38,405	(623,244)	(1,106)	8,129	-
Cash and investments - ending	\$ 43,105	\$ 670,793	\$ 248,784	\$ 3,014,819	\$ 251,378	\$ 422,243	\$ 3,948

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LIT Public Safety	City Court	Fire Training Infrastructure Grant	Local Road & Bridge Matching Grant Fund	Planning Unrestricted Donations	Lebanon Downtown EDA (RDC Portion)	Legacy Bond Debt Reserve
Cash and investments - beginning	\$ -	\$ 12,536	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	2,747,658	-	-	-	-	2	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	33,351	500,000	400	-	214,545
Total receipts	<u>2,747,658</u>	<u>-</u>	<u>33,351</u>	<u>500,000</u>	<u>400</u>	<u>2</u>	<u>214,545</u>
Disbursements:							
Personal services	425,260	-	-	-	-	-	-
Supplies	19,162	-	-	-	-	-	-
Other services and charges	105,445	-	29,504	-	375	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	427,253	-	-	428,806	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	67,167	-	-	-
Total disbursements	<u>977,120</u>	<u>-</u>	<u>29,504</u>	<u>495,973</u>	<u>375</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,770,538</u>	<u>-</u>	<u>3,847</u>	<u>4,027</u>	<u>25</u>	<u>2</u>	<u>214,545</u>
Cash and investments - ending	<u>\$ 1,770,538</u>	<u>\$ 12,536</u>	<u>\$ 3,847</u>	<u>\$ 4,027</u>	<u>\$ 25</u>	<u>\$ 2</u>	<u>\$ 214,545</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	American Fidelity INS	American Fidelity FSA	PLANNING & ZONING BROWNFIELDS GRANT	SIDEWALK ESCROW-LEB.POINT	CODE ENFORCEMENT N/R	LPD NON REVERTING INTERDICTION FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,060	\$ 72,841	\$ 941
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	29,452	-
Utility fees	-	-	-	-	-	-
Other receipts	36,660	7,809	109,302	-	-	-
Total receipts	36,660	7,809	109,302	-	29,452	-
Disbursements:						
Personal services	-	6,876	-	-	46,653	-
Supplies	-	-	-	-	-	-
Other services and charges	32,132	-	106,221	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	38,295	-
Total disbursements	32,132	6,876	106,221	-	84,948	-
Excess (deficiency) of receipts over disbursements	4,528	933	3,081	-	(55,496)	-
Cash and investments - ending	\$ 4,528	\$ 933	\$ 3,081	\$ 5,060	\$ 17,345	\$ 941

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIRE DEPT HAZMAT FUND	FIRE DEPT FEDERAL GRANTS	FIRE DEPT NONREVERT	LFD - PROJECT LIFESAVER	FIRE DEPT 9-11 MONUM.FUND	DOE ENERGY EFFICIENCY GRANT REIMB.
Cash and investments - beginning	\$ 261	\$ 6	\$ 420	\$ 746	\$ 11,291	\$ 2,755
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	1,051	708	200	-
Total receipts	-	-	1,051	708	200	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	11,491	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	343	753	-	546
Total disbursements	-	-	343	753	11,491	546
Excess (deficiency) of receipts over disbursements	-	-	708	(45)	(11,291)	(546)
Cash and investments - ending	\$ 261	\$ 6	\$ 1,128	\$ 701	\$ -	\$ 2,209

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LPD BIG CITY BIG COUNTY - SEATBELT GRANT	LPD DUI TASK FORCE GRANT	LPD BULLETPROOF VEST GRANT	STATE DRUG INVESTIGATION	POLICE DARE PROGRAM
Cash and investments - beginning	\$ -	\$ -	\$ 10,071	\$ 881	\$ 163
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	2,159	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	13,908	7,505	-	-	-
Total receipts	13,908	7,505	2,159	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	13,908	7,505	-	-	-
Total disbursements	13,908	7,505	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	2,159	-	-
Cash and investments - ending	\$ -	\$ -	\$ 12,230	\$ 881	\$ 163

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	POLICE RESERVE PROGRAM	LPD NON-REVERTING MISC & DONATIONS	FIRE TRAIN TOWER DONATION	POLICE - COUNTY GRANTS	PARKS UNRESTRICTED DONATI	LFD TRAINING FUND	SOLID WASTE
Cash and investments - beginning	\$ 281	\$ 2,499	\$ 6,650	\$ 2,697	\$ 13,855	\$ 728	\$ 3,822
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	480	17,021
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	4,000	-	870	-	-
Total receipts	-	-	4,000	-	870	480	17,021
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20	1,201	7,570	-	6,173	142	17,012
Total disbursements	20	1,201	7,570	-	6,173	142	17,012
Excess (deficiency) of receipts over disbursements	(20)	(1,201)	(3,570)	-	(5,303)	338	9
Cash and investments - ending	\$ 261	\$ 1,298	\$ 3,080	\$ 2,697	\$ 8,552	\$ 1,066	\$ 3,831

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STREET UNRESTRICTED DONAT	CITY UNRESTRICTED DONATIO	LFD SMOKE ALARMS	LFD UNRESTRICTED DONATIONS	ENTERPRISE BLVD CONSTRUCT	EMPLOYEE HEALTH FUND
Cash and investments - beginning	\$ 500	\$ 5,362	\$ (27)	\$ 25	\$ 510	\$ 134,038
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,100	-	-	-	1,708,133
Total receipts	-	5,100	-	-	-	1,708,133
Disbursements:						
Personal services	-	-	-	-	-	1,663,075
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	6,800	-	-	-	-
Total disbursements	-	6,800	-	-	-	1,663,075
Excess (deficiency) of receipts over disbursements	-	(1,700)	-	-	-	45,058
Cash and investments - ending	\$ 500	\$ 3,662	\$ (27)	\$ 25	\$ 510	\$ 179,096

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARK POOL BOND PAYMENTS & FEES	SKJODT BARRETT- BUS. PARK BLDG #11 (Bond Portion)	LEBANON FIBERNET (Bond Portion)	DA LUBRICANTS (Bond Portion)	SKJODT BARRETT BUS PARK BLDG 11 (RDC Portion)
Cash and investments - beginning	\$ 202,345	\$ 61,307	\$ -	\$ 69,149	\$ 20,436
Receipts:					
Taxes	362,856	98,679	52,628	138,240	94,074
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	24,387	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>387,243</u>	<u>98,679</u>	<u>52,628</u>	<u>138,240</u>	<u>94,074</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,000	-	-	-	-
Debt service - principal and interest	381,797	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	5,864	110,655	34,634	138,269	-
Total disbursements	<u>388,661</u>	<u>110,655</u>	<u>34,634</u>	<u>138,269</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,418)</u>	<u>(11,976)</u>	<u>17,994</u>	<u>(29)</u>	<u>94,074</u>
Cash and investments - ending	<u>\$ 200,927</u>	<u>\$ 49,331</u>	<u>\$ 17,994</u>	<u>\$ 69,120</u>	<u>\$ 114,510</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DA LUBRICANTS (RDC Portion)	GDI 1050 ST RD 32 (RDC Portion)	SR 39 COST SHARING AGRMT	FOOD & BEVERAGE TAX	STORMWATER PROJ FUND - EAST ST BOND	PARK BOND - WAVE POOL PROJ FUNDS
Cash and investments - beginning	\$ 17,287	\$ 19,906	\$ 3,244	\$ 1,617,657	\$ 1,621,022	\$ 80,551
Receipts:						
Taxes	152,839	56,052	-	431,771	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	409,057	-
Total receipts	152,839	56,052	-	431,771	409,057	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	279,363	1,797,879	-
Total disbursements	-	-	-	279,363	1,797,879	-
Excess (deficiency) of receipts over disbursements	152,839	56,052	-	152,408	(1,388,822)	-
Cash and investments - ending	\$ 170,126	\$ 75,958	\$ 3,244	\$ 1,770,065	\$ 232,200	\$ 80,551

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STORMWATER BOND 2014-GRANT ST LAF AV S MERIDIAN	STORM WATER LAF. AVE CDBG GRANT	RDC 2015 LEGACY BOND	UTIL.PETTY CSH/CHG DRAWER	UTIL PERF REIMBURSE	PAYROLL-FIXED PERF
Cash and investments - beginning	\$ 578,884	\$ 388	\$ 610,640	\$ 1,275	\$ (2,050)	\$ (1,019)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,661	-	126	-	8,171	45,893
Total receipts	1,661	-	126	-	8,171	45,893
Disbursements:						
Personal services	-	-	-	-	7,529	-
Supplies	-	-	-	-	-	-
Other services and charges	9,048	388	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	244,045	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	214,299	-	-	45,893
Total disbursements	9,048	388	458,344	-	7,529	45,893
Excess (deficiency) of receipts over disbursements	(7,387)	(388)	(458,218)	-	642	-
Cash and investments - ending	\$ 571,497	\$ -	\$ 152,422	\$ 1,275	\$ (1,408)	\$ (1,019)

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL NET PAY	PAYROLL-DD NET PAY	PAYROLL-FEDERAL TAXES	PAYROLL-FICA & MEDI TAXES	PAYROLL-COIT
Cash and investments - beginning	\$ -	\$ -	\$ (1,381)	\$ (823)	\$ 5,390
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	191,214	4,289,704	679,619	364,218	81,877
Total receipts	191,214	4,289,704	679,619	364,218	81,877
Disbursements:					
Personal services	191,214	4,289,704	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	678,201	364,218	83,852
Total disbursements	191,214	4,289,704	678,201	364,218	83,852
Excess (deficiency) of receipts over disbursements	-	-	1,418	-	(1,975)
Cash and investments - ending	\$ -	\$ -	\$ 37	\$ (823)	\$ 3,415

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-STATE TAXES	PAYROLL-HEALTH 125	PAYROLL-LPD PENS	PAYROLL-LFD PENS	PAYROLL-DEFERRED COMP
Cash and investments - beginning	\$ 20,661	\$ 55,897	\$ 56,861	\$ 1,058	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	185,612	116,134	111,668	108,684	64,085
Total receipts	<u>185,612</u>	<u>116,134</u>	<u>111,668</u>	<u>108,684</u>	<u>64,085</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	194,652	110,553	111,668	108,684	64,035
Total disbursements	<u>194,652</u>	<u>110,553</u>	<u>111,668</u>	<u>108,684</u>	<u>64,035</u>
Excess (deficiency) of receipts over disbursements	<u>(9,040)</u>	<u>5,581</u>	<u>-</u>	<u>-</u>	<u>50</u>
Cash and investments - ending	<u>\$ 11,621</u>	<u>\$ 61,478</u>	<u>\$ 56,861</u>	<u>\$ 1,058</u>	<u>\$ 50</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-COLONIAL REG&125	PAYROLL-MONUMENTAL LIFE I	PAYROLL-CAP AMERICAN(CONS)	PAYROLL-CHILD SUPPORT
Cash and investments - beginning	\$ 135	\$ 38	\$ 189	\$ 10
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	30,486
Total receipts	-	-	-	30,486
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	30,486
Total disbursements	-	-	-	30,486
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	\$ 135	\$ 38	\$ 189	\$ 10

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-TRANSAMERICA LIFE	PAYROLL-PAGNET	PAYROLL-DENTAL W/H	PAYROLL-OPTICAL W/H
Cash and investments - beginning	\$ 177	\$ 180	\$ 2,078	\$ (1,410)
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	65,173	13,649
Total receipts	-	-	65,173	13,649
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	66,572	13,691
Total disbursements	-	-	66,572	13,691
Excess (deficiency) of receipts over disbursements	-	-	(1,399)	(42)
Cash and investments - ending	\$ 177	\$ 180	\$ 679	\$ (1,452)

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL-AFLAC REG&125 INS	CORP&UTILITIES PAYROLL TA	PAYROLL-EMP.CELL PHONE	UTILITIES PAYROLL	BOONE CO CLERK GARNISHMEN
Cash and investments - beginning	\$ 1,284	\$ 106	\$ 831	\$ 18,035	\$ 385
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	11,053	-	7,024	1,190,988	350
Total receipts	11,053	-	7,024	1,190,988	350
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	10,132	-	6,784	1,171,655	350
Total disbursements	10,132	-	6,784	1,171,655	350
Excess (deficiency) of receipts over disbursements	921	-	240	19,333	-
Cash and investments - ending	\$ 2,205	\$ 106	\$ 1,071	\$ 37,368	\$ 385

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	IRS GARNISHMENT	UNITED WAY DEDUCTION	PAYROLL - PRINC. TERM LIFE	2016 LOIT SPECIAL DISTRIBUTION 25%	UTILITIES-ELECTRIC OPERAT
Cash and investments - beginning	\$ 106	\$ 170	\$ 4,968	\$ 557,450	\$ 2,016,442
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	23,162
Other receipts	-	-	29,620	-	26,897,046
Total receipts	-	-	29,620	-	26,920,208
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	97,000	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	29,706	-	27,293,117
Total disbursements	-	-	29,706	97,000	27,293,117
Excess (deficiency) of receipts over disbursements	-	-	(86)	(97,000)	(372,909)
Cash and investments - ending	\$ 106	\$ 170	\$ 4,882	\$ 460,450	\$ 1,643,533

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	UTILITIES-ELEC CUSTOMER DEP	ELECTRIC TIME DEPOSIT	ELECTRIC UTL DEBT SERVICE 2013	UTILITIES-ENERGY PROGRAM	ELECTRIC UTL BOND & INT 2013	UTILITIES-ELECTRIC CONSTR
Cash and investments - beginning	\$ 33,374	\$ 1,788,045	\$ 644,512	\$ 12,927	\$ 1,149	\$ 3,917,571
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	23,533	24,664,650	-	27	420	7,757
Other receipts	9,700	-	234,363	-	877,860	52,800
Total receipts	33,233	24,664,650	234,363	27	878,280	60,557
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	439,425	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	26,662	24,536,474	-	-	438,400	511,289
Total disbursements	26,662	24,536,474	-	-	877,825	511,289
Excess (deficiency) of receipts over disbursements	6,571	128,176	234,363	27	455	(450,732)
Cash and investments - ending	\$ 39,945	\$ 1,916,221	\$ 878,875	\$ 12,954	\$ 1,604	\$ 3,466,839

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELECTRIC UTL REVENUE 2013	UTILITIES-ELECTRIC REN&RE	TELECOM REN & REPLC	TELECOMM OPERATING FUND	TELECOMM TIME DEPOS	STORM WATER OPERATING
Cash and investments - beginning	\$ -	\$ 1,206,203	\$ 93,879	\$ 133,875	\$ 41,916	\$ 2,443,867
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	750,020	-
Utility fees	-	4,602	-	-	-	97,179
Other receipts	24,370,382	547,860	39,069	768,851	-	1,037,419
Total receipts	24,370,382	552,462	39,069	768,851	750,020	1,134,598
Disbursements:						
Personal services	-	-	-	-	-	1,900
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	309,006
Other disbursements	24,370,382	56,234	623	744,001	744,115	1,252,881
Total disbursements	24,370,382	56,234	623	744,001	744,115	1,563,787
Excess (deficiency) of receipts over disbursements	-	496,228	38,446	24,850	5,905	(429,189)
Cash and investments - ending	\$ -	\$ 1,702,431	\$ 132,325	\$ 158,725	\$ 47,821	\$ 2,014,678

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STORMWATER TIME DEPOSIT	STORM WTR BOND & INTEREST	STORM WATER PHASE II	STM WTR INSPECTION	SANITATION TIME DEPOSIT	SANITATION DEPT
Cash and investments - beginning	\$ 79,656	\$ 302,000	\$ 21,629	\$ (5,280)	\$ 45,348	\$ 666,122
Receipts:						
Taxes	-	533,244	-	-	-	307,744
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,422	-	-	-	1,400
Charges for services	-	-	-	-	523,637	510,170
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,123,619	-	-	-	-	-
Other receipts	-	329	-	112,730	-	6,664
Total receipts	<u>1,123,619</u>	<u>535,995</u>	<u>-</u>	<u>112,730</u>	<u>523,637</u>	<u>825,978</u>
Disbursements:						
Personal services	-	-	-	90,454	-	143,210
Supplies	-	-	-	-	-	2,151
Other services and charges	-	-	-	-	-	2,915
Debt service - principal and interest	-	561,518	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	16,623	-	-
Other disbursements	1,121,660	7,297	-	-	526,567	528,828
Total disbursements	<u>1,121,660</u>	<u>568,815</u>	<u>-</u>	<u>107,077</u>	<u>526,567</u>	<u>677,104</u>
Excess (deficiency) of receipts over disbursements	<u>1,959</u>	<u>(32,820)</u>	<u>-</u>	<u>5,653</u>	<u>(2,930)</u>	<u>148,874</u>
Cash and investments - ending	<u>\$ 81,615</u>	<u>\$ 269,180</u>	<u>\$ 21,629</u>	<u>\$ 373</u>	<u>\$ 42,418</u>	<u>\$ 814,996</u>

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	UTILITIES-SEWAGE OPERATING	WASTEWATER CUSTOMER DEPOSIT FUND	Wastewater Cash Const BAN - 2017	WASTEWATER TIME DEPOSIT	UTILITIES-SEWAGE B&I 2014
Cash and investments - beginning	\$ 1,258,332	\$ 4,436	\$ -	\$ 199,338	\$ 2,007
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	110,794	3,675	-	4,814,545	102
Other receipts	4,856,684	1,146	2,826,198	-	204,000
Total receipts	4,967,478	4,821	2,826,198	4,814,545	204,102
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	101,400
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,589,997	3,725	432,060	4,864,365	102,090
Total disbursements	4,589,997	3,725	432,060	4,864,365	203,490
Excess (deficiency) of receipts over disbursements	377,481	1,096	2,394,138	(49,820)	612
Cash and investments - ending	\$ 1,635,813	\$ 5,532	\$ 2,394,138	\$ 149,518	\$ 2,619

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WASTEWATER B&I FUND 2013	UTILITIES-SEWAGE IMPROVME	SEWER REVENUE 2013	SEWAGE AVAILABILITY	SEWER DEBT SERVICE 2013	UTILITIES-WATER OPERATING
Cash and investments - beginning	\$ 2,333	\$ 320,269	\$ -	\$ -	\$ 688,501	\$ 1,064,342
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	224	16,591	-	621,928	-	66,148
Other receipts	459,600	660,980	4,424,692	-	-	3,048,852
Total receipts	459,824	677,571	4,424,692	621,928	-	3,115,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	228,383	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	230,522	41,194	4,424,692	621,928	-	3,641,505
Total disbursements	458,905	41,194	4,424,692	621,928	-	3,641,505
Excess (deficiency) of receipts over disbursements	919	636,377	-	-	-	(526,505)
Cash and investments - ending	\$ 3,252	\$ 956,646	\$ -	\$ -	\$ 688,501	\$ 537,837

CITY OF LEBANON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	UTILITIES-WATER METER DEP	UTILITIES-WATER DEPREC RE	Water Construction Retainage 2017	WATER TIME DEPOSIT	WATER AVAILABILITY	Totals
Cash and investments - beginning	\$ 5,264	\$ 2,287,171	\$ -	\$ 22,156	\$ 1,715,355	\$ 42,319,267
Receipts:						
Taxes	-	-	-	-	-	17,579,749
Licenses and permits	-	-	-	-	-	366,168
Intergovernmental receipts	-	-	-	-	-	2,099,348
Charges for services	-	-	-	-	-	1,880,975
Fines and forfeits	-	-	-	-	-	779,672
Utility fees	6,615	844,275	57,253	3,105,176	695,638	36,287,913
Other receipts	1,727	970,879	-	5,094	-	84,063,964
Total receipts	8,342	1,815,154	57,253	3,110,270	695,638	143,057,789
Disbursements:						
Personal services	-	-	-	-	-	13,154,023
Supplies	-	-	-	-	-	1,412,052
Other services and charges	-	-	-	-	-	3,932,818
Debt service - principal and interest	-	-	-	-	-	2,180,523
Capital outlay	-	-	-	-	-	2,373,153
Utility operating expenses	-	-	-	-	-	325,629
Other disbursements	5,348	1,596,108	-	3,060,327	1,103,801	117,547,524
Total disbursements	5,348	1,596,108	-	3,060,327	1,103,801	140,925,722
Excess (deficiency) of receipts over disbursements	2,994	219,046	57,253	49,943	(408,163)	2,132,067
Cash and investments - ending	\$ 8,258	\$ 2,506,217	\$ 57,253	\$ 72,099	\$ 1,307,192	\$ 44,451,334

CITY OF LEBANON
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lebanon Public Building Corporation	Lease Rental Refunding Revenue Bonds Series 2013	\$ 468,000	1/15/2014	1/15/2024
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 90233	7,198	11/3/2017	11/3/2020
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 43480	4,523	3/24/2017	3/24/2022
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 85916	7,198	11/3/2017	11/3/2020
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 90235	7,198	11/3/2017	11/3/2020
Enterprise Fleet Management	Lease 2017 Ford Utility Police Vehicle - VIN 90234	7,198	11/3/2017	11/3/2020
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 81675	4,327	1/27/2017	1/27/2022
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 81676	4,333	2/10/2017	2/10/2022
Enterprise Fleet Management	Lease 2017 Ford Escape - VIN 81677	4,922	2/10/2017	2/10/2022
Enterprise Fleet Management	Lease 2018 Dodge Charger VIN 93572	7,135	11/24/2017	11/24/2020
Enterprise Fleet Management	Lease 2018 Jeep Grand Cherokee - VIN 45393	7,907	12/18/2017	12/18/2020
Enterprise Fleet Management	Lease 2018 Jeep Grand Cherokee VIN 38081	7,929	11/24/2017	11/24/2020
Konica Minolta	Copiers - Clerks office & Street Dept.	545	8/29/2014	8/29/2019
Lebanon Redevelopment Authority	Lease Rental Revenue Bonds Series 2014A	60,900	2/1/2015	2/1/2035
Lebanon Redevelopment Authority	Taxable Lease Rental Revenue Bonds Series 2014B	289,100	2/1/2015	2/1/2029
Lebanon Redevelopment Authority	Economic Development Lease Rental Bonds 2017	257,000	8/1/2017	2/15/2026
Star Financial	Copiers	8,427	1/1/2016	3/31/2021
Total governmental activities		<u>1,153,840</u>		
Total of annual lease payments		<u>\$ 1,153,840</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Park District Bonds of 2013		\$ 1,545,000	\$ 178,854
General obligation bonds	Park District Bonds of 2013 Series A		1,605,000	205,025
General obligation bonds	Redevelopment District Bonds of 2015		2,570,000	103,375
Revenue bonds	Economic Development Multipurpose Revenue Bonds Series 2015 (Skjodt-Barrett Project)		2,975,000	89,250
Revenue bonds	Economic Development Revenue Bonds Series 2011 (FiberNet)		784,000	74,900
Revenue bonds	Economic Development Revenue Bonds Series 2015		1,730,000	82,363
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2010 (DA Lubricants)		789,000	158,000
Total governmental activities			<u>11,998,000</u>	<u>891,767</u>
Electric:				
Revenue bonds	Electric Utility Revenue Bonds of 2013		<u>10,650,000</u>	<u>876,625</u>
Storm Water:				
Revenue bonds	Storm Water District Bonds of 2012 Series A		930,000	323,059
Revenue bonds	Storm Water District Bonds of 2012 Series B		2,000,000	57,938
Revenue bonds	Storm Water District Bonds of 2013		2,000,000	83,628
Revenue bonds	Storm Water District Bonds of 2014		<u>1,930,000</u>	<u>96,600</u>
Total Storm Water			<u>6,860,000</u>	<u>561,225</u>
Wastewater:				
Revenue bonds	Sewage Works BANS of 2017		2,825,000	2,837,025
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2013		1,130,000	460,299
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2014		<u>3,540,000</u>	<u>200,730</u>
Total Wastewater			<u>7,495,000</u>	<u>3,498,054</u>
Totals			<u>\$ 37,003,000</u>	<u>\$ 5,827,671</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.