

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MERRILLVILLE

LAKE COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED

05/07/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Eugene Guernsey	01-01-15 to 12-31-19
President of the Town Council	Tom Goralczyk Richard Hardaway	01-01-15 to 12-31-15 01-01-16 to 12-31-18
Town Manager	Bruce Spires	01-01-15 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MERRILLVILLE, LAKE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Merrillville (Town), which comprises the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 17, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL	\$ 3,542,220	\$ 10,465,645	\$ 10,339,447	\$ 3,668,418	\$ 15,596,272	\$ 15,258,020	\$ 4,006,670		
MOTOR VEHICLE	608,048	1,385,927	1,332,477	661,498	1,375,416	1,595,117	441,797		
LOCAL ROADS & STREET	108,146	406,598	393,875	120,869	401,921	381,836	140,954		
HRA INSURANCE DEDUCTIBLES	1,953	-	1,033	920	3,000	1,250	2,670		
RENTAL REGISTRATIONS	218,628	4,885	67,610	155,903	4,920	71,768	89,055		
COMPUTER TRAINING CENTER	19,734	-	1,388	18,346	-	1,473	16,873		
PD CONTINUING ED	54,452	67,015	28,948	92,519	70,690	15,034	148,175		
CASINO GAMING FUND	308,486	392,501	471,102	229,885	435,980	513,406	152,459		
RAINY DAY FUND	216	-	-	216	-	-	216		
LOIT CREDIT FUND	-	698,368	698,368	-	652,037	652,037	-		
LEVY EXCESS	22,252	495	-	22,747	-	-	22,747		
MERR. FIRE TERRITORY	1,404,786	1,881,441	1,697,604	1,588,623	1,928,446	1,810,992	1,706,077		
CERTIFIED TECHNOLOGY PARK	474,907	976,650	1,451,557	-	-	-	-		
CUM'L CAPITAL DEVELOPMENT	555,851	330,450	599,375	286,926	334,349	467,705	153,570		
PARKS NON-REVERTING	21,609	26,120	25,743	21,986	55,219	55,723	21,482		
POLICE EQUIPMENT	44,177	284,643	200,227	128,593	264,542	139,281	253,854		
2013 FIRE PROJECT BOND	64,840	-	64,840	-	-	-	-		
CUM'L FIRE EQUIPMENT	1,135,322	598,162	560,610	1,172,874	605,191	790,974	987,091		
CUM. CAPITAL IMPROVEMENT	223,272	88,554	93,889	217,937	89,832	238,214	69,555		
FIREFIGHTERS EQUIPMENT	31,011	18,251	-	49,262	24,251	14,853	58,660		
PARK IMPACT FEES	52,455	13,275	722	65,008	25,012	42,183	47,837		
FIRE PENSION-PERF	59	40,681	40,739	1	39,585	41,136	(1,550)		
TOWN COURT TRACKING	214,557	772,248	685,528	301,277	881,518	1,022,264	160,531		
LOIT PUBLIC SAFETY FUND	1,158	635,696	636,731	123	600,119	599,654	588		
TOWN DISASTER RESPONSE	-	-	-	-	8,000	1,579	6,421		
NOXIOUS WEEDS NON-REVERT	27,091	19,647	29,987	16,751	26,313	36,415	6,649		
EMPLOYEE INS. BENEFITS	52,474	155	-	52,629	10	-	52,639		
COURT PROBATION	24,722	32,092	31,081	25,733	24,367	36,652	13,448		
PUBLIC DEFENDER FEES	4,890	2,967	-	7,857	2,294	-	10,151		
RECORD PERPETUATION	5,657	5,679	4,011	7,325	10,445	6,050	11,720		
VETERANS MEMORIAL	3,164	264	699	2,729	427	-	3,156		
ENGINEERING FEES	73,080	24,300	28,563	68,817	25,965	25,868	68,914		
POLICE DONATION	77,529	31,694	87,721	21,502	60,136	68,102	13,536		
FIRE & HAZMAT	197,302	143,354	132,521	208,135	137,130	147,263	198,002		
UNSAFE/BLIGHTED PROPERTY	15,006	2,100	-	17,106	32,227	18,529	30,804		
POLICE SPECIAL GRANT	7,425	9,451	20,827	(3,951)	24,838	23,136	(2,249)		
RECYCLING GRANT FUND	110,912	196,764	193,537	114,139	197,964	312,054	49		
TOURISM	13,847	4,725	6,068	12,504	5,225	4,515	13,214		
PROPERTY SEIZURE	19,673	962	-	20,635	-	962	19,673		
O.T.B. DONATION	3	-	-	3	-	-	3		
LOIT 2016 SPECIAL DIST.	-	-	-	-	674,523	177,574	496,949		
PARK DONATION	8,140	-	-	8,140	11,355	12,137	7,358		
COUNTY REIMB/WELFARE	109	-	-	109	-	-	109		
SUNSET COVE OF SEDONA	-	52,700	51,954	746	-	-	746		
G.O.BOND DEBT SERVICE	236,422	880,359	766,791	349,990	836,128	1,185,400	718		
2015 RDC RESV.(BDWY TIF)	-	87,100	-	87,100	-	-	87,100		

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15		Cash and Investments 12-31-15		Cash and Investments 12-31-16		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
TIF DEBT SERV RESERVES	198,379	328	-	198,707	358	-	199,065
MERR. RD. TIF PROJECT	1,351,081	1,156,005	1,328,830	1,178,256	1,565,237	2,492,122	251,371
MERR. RD. TIF DEBT SVC.	1,656,808	54,000	496,523	1,214,285	462,424	1,026,821	649,888
BROADWAY TIF	212,524	1,003,374	740,541	475,357	4,740	328,575	151,522
MISS. ST. TIF DEBT SVC.	2,260,119	1,216,000	1,212,500	2,263,619	1,227,406	1,214,800	2,276,225
MISS. ST. TIF PROJECT	3,754,845	1,532,555	5,094,247	193,153	2,229,370	2,539,685	(117,162)
MS ST. DEBT SVC. RESERVE	1,234,101	-	-	1,234,101	-	-	1,234,101
AMERIPLEX AT CROSSROADS	418,528	1,166,315	1,130,500	454,343	1,183,621	1,161,000	476,964
STORMWATER RESERVES	178,242	59,414	-	237,656	59,413	-	297,069
2012 BDWY PROJECT BOND	34,813	-	32,111	2,702	-	-	2,702
2012 BDWY PROJECT BOND DS	271,332	178,000	176,757	272,575	177,532	181,854	268,253
MERR RD TIF TAX DEPOSITS	324,004	917,253	843,179	398,078	708,691	623,502	483,267
MISS ST TIF TAX DEPOSITS	1,108,758	2,296,826	2,307,800	1,097,784	2,501,269	2,406,059	1,192,994
BDWY TIF TAX DEPOSITS	535,036	903,049	1,020,378	417,707	1,075,981	547,757	945,931
BDWY TIF DEBT SERV.	-	-	-	-	417,707	326,367	91,340
TOWN DONATIONS	22,262	56,145	34,946	43,461	70	23,486	20,045
2011 JUDGMNT BND DS-EMS	9,773	39,197	32,413	16,557	25,867	31,809	10,615
RDC BONDS 2005 DEBT SVC.	744,671	518,830	889,540	373,961	868,170	1,242,131	-
2010 JUDGMNT BND DS-ST LT	31,099	86,869	81,294	36,674	73,907	78,637	31,944
2012 G.O. BOND DS-PAVING	222,811	579,355	554,319	247,847	428,015	565,050	110,812
2013 G.O. BND DS-RD IMPRV	267,579	520,881	547,325	241,135	538,657	544,047	235,745
2014 G.O. BOND PROCEEDS	549,776	-	549,776	-	-	-	-
2014 G.O. BND DS-RD IMPRV	-	581,391	360,450	220,941	679,300	657,950	242,291
2014 RDC BOND PROCEEDS	4,114,776	-	2,678,835	1,435,941	-	1,432,822	3,119
2014 RDC BOND DEBT SERV	-	362,410	258,017	104,393	600,942	646,675	58,660
2014 CONSTRUCTION BAN	30,000	-	29,999	1	-	-	1
2015 G.O. BOND PROCEEDS	-	1,984,732	1,721,406	263,326	-	260,404	2,922
2015 G.O. BND DS-RD IMPRV	-	-	-	-	379,915	366,600	13,315
2015 RDC BOND PROCEEDS	-	163,822	158,150	5,672	-	5,672	-
2015 RDC BOND DEBT SERV	-	-	-	-	213,282	84,032	129,250
2016 RDC BOND PROCEEDS	-	-	-	-	69,758	67,500	2,258
2016 RDC BOND DEBT SERV	-	-	-	-	876,364	411,442	464,922
STORM WATER OPER./MAINT	715,014	1,150,569	917,472	948,111	1,137,953	1,025,762	1,060,302
STORMWATER CONSTRUCTION	281,566	-	69,605	211,961	-	100,470	111,491
STORMWATER GRANTS	43,847	-	-	43,847	8,639	-	52,486
PAYROLL	149,758	7,733,990	7,739,999	143,749	8,341,200	8,160,618	324,331
POLICE PENSION-25	7,722	618,523	506,691	119,554	526,953	506,057	140,450
POLICE PENSION-PERF	4,028	182,604	182,604	4,028	192,546	192,593	3,981
LANDSCAPING ESCROW	24,000	110,029	26,000	108,029	197,075	24,000	281,104
Totals	<u>\$ 30,742,837</u>	<u>\$ 45,754,384</u>	<u>\$ 52,467,780</u>	<u>\$ 24,029,441</u>	<u>\$ 52,238,009</u>	<u>\$ 55,045,455</u>	<u>\$ 21,221,995</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
GENERAL	\$ 4,006,670	\$ 16,844,572	\$ 18,399,709	\$ 2,451,533
MOTOR VEHICLE	441,797	1,434,722	1,826,538	49,981
LOCAL ROADS & STREET	140,954	534,609	460,066	215,497
HRA INSURANCE DEDUCTIBLES	2,670	6	-	2,676
RENTAL REGISTRATIONS	89,055	5,080	69,365	24,770
COMPUTER TRAINING CENTER	16,873	-	773	16,100
PD CONTINUING ED	148,175	67,399	19,883	195,691
CASINO GAMING FUND	152,459	622,869	525,748	249,580
RAINY DAY FUND	216	-	-	216
LOIT CREDIT FUND	-	751,446	751,446	-
LEVY EXCESS	22,747	-	-	22,747
MERR. FIRE TERRITORY	1,706,077	1,860,638	1,828,328	1,738,387
CUM'L CAPITAL DEVELOPMENT	153,570	300,418	381,842	72,146
PARKS NON-REVERTING	21,482	31,554	33,474	19,562
POLICE EQUIPMENT	253,854	270,708	170,693	353,869
CUM'L FIRE EQUIPMENT	987,091	554,402	930,643	610,850
CUM. CAPITAL IMPROVEMENT	69,555	85,715	74,378	80,892
FIREFIGHTERS EQUIPMENT	58,660	18,251	42,222	34,689
PARK IMPACT FEES	47,837	41,799	52,432	37,204
FIRE PENSION-PERF	(1,550)	45,911	44,360	1
TOWN COURT TRACKING	160,531	756,836	673,080	244,287
LOIT PUBLIC SAFETY FUND	588	634,686	633,040	2,234
TOWN DISASTER RESPONSE	6,421	-	-	6,421
NOXIOUS WEEDS NON-REVERT	6,649	27,747	25,857	8,539
EMPLOYEE INS. BENEFITS	52,639	116	-	52,755
COURT PROBATION	13,448	18,674	32,121	1
PUBLIC DEFENDER FEES	10,151	957	-	11,108
RECORD PERPETUATION	11,720	9,080	-	20,800
VETERANS MEMORIAL	3,156	50	1,882	1,324
ENGINEERING FEES	68,914	35,150	23,838	80,226
POLICE DONATION	13,536	10,145	7,765	15,916
FIRE & HAZMAT	198,002	128,780	189,693	137,089
UNSAFE/BLIGHTED PROPERTY	30,804	22,522	22,119	31,207
POLICE SPECIAL GRANT	(2,249)	35,845	30,412	3,184
RECYCLING GRANT FUND	49	196,764	182,270	14,543
TOURISM	13,214	4,725	5,993	11,946
PROPERTY SEIZURE	19,673	2,400	10,000	12,073
O.T.B. DONATION	3	-	-	3
WHEEL TAX REVENUE	-	688,675	512,067	176,608
LOIT 2016 SPECIAL DIST.	496,949	-	493,982	2,967
PARK DONATION	7,358	3,180	3,344	7,194
COUNTY REIMB/WELFARE	109	-	-	109
SUNSET COVE OF SEDONA	746	-	-	746
G.O.BOND DEBT SERVICE	718	-	-	718
2015 RDC RESV.(BDWY TIF)	87,100	-	-	87,100

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
TIF DEBT SERV RESERVES	199,065	3,998	-	203,063
MERR. RD. TIF PROJECT	251,371	1,302,362	1,550,509	3,224
MERR. RD. TIF DEBT SVC.	649,888	-	188,364	461,524
BROADWAY TIF PROJECT	151,522	574,751	720,664	5,609
MISS. ST. TIF DEBT SVC.	2,276,225	1,230,888	1,219,450	2,287,663
MISS. ST. TIF PROJECT	(117,162)	1,648,046	1,390,164	140,720
MS ST. DEBT SVC. RESERVE	1,234,101	-	-	1,234,101
AMERIPLEX AT CROSSROADS	476,964	1,139,189	1,158,000	458,153
STORMWATER RESERVES	297,069	-	-	297,069
2012 BDWY PROJECT BOND	2,702	-	2,639	63
2012 BDWY PROJECT BOND DS	268,253	183,637	176,597	275,293
MERR RD TIF TAX DEPOSITS	483,267	705,980	843,318	345,929
MISS ST TIF TAX DEPOSITS	1,192,994	2,385,047	2,430,540	1,147,501
BDWY TIF TAX DEPOSITS	945,931	778,246	974,830	749,347
BDWY TIF DEBT SERV.	91,340	-	90,012	1,328
TOWN DONATIONS	20,045	27,736	17,267	30,514
2011 JUDGMNT BND DS-EMS	10,615	36,727	34,113	13,229
2010 JUDGMNT BND DS-ST LT	31,944	81,876	78,587	35,233
2012 G.O. BOND DS-PAVING	110,812	302,184	337,862	75,134
2013 G.O. BND DS-RD IMPRV	235,745	702,599	681,151	257,193
2014 G.O. BND DS-RD IMPRV	242,291	568,732	552,700	258,323
2014 RDC BOND PROCEEDS	3,119	-	3,119	-
2014 RDC BOND DEBT SERV	58,660	791,413	625,075	224,998
2014 CONSTRUCTION BAN	1	-	-	1
2015 G.O. BOND PROCEEDS	2,922	-	2,922	-
2015 G.O. BND DS-RD IMPRV	13,315	1,032,283	787,350	258,248
2015 RDC BOND DEBT SERV	129,250	85,800	87,200	127,850
2016 RDC BOND PROCEEDS	2,258	-	2,258	-
2016 RDC BOND DEBT SERV	464,922	1,502,421	1,167,705	799,638
2017 G.O. BOND PROCEEDS	-	2,014,950	308,540	1,706,410
STORM WATER OPER./MAINT	1,060,302	1,160,631	1,389,683	831,250
STORMWATER CONSTRUCTION	111,491	890,260	12,412	989,339
STORMWATER GRANTS	52,486	7,920	-	60,406
PAYROLL	324,331	8,331,148	8,527,200	128,279
POLICE PENSION-25	140,450	520,909	549,865	111,494
POLICE PENSION-PERF	3,981	218,402	217,917	4,466
LANDSCAPING ESCROW	281,104	31,000	31,000	281,104
Totals	<u>\$ 21,221,995</u>	<u>\$ 54,305,566</u>	<u>\$ 54,618,376</u>	<u>\$ 20,909,185</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, storm water, and urban redevelopment.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of grant reimbursements for expenditures not being received by year end, a payroll error in the Fire Pension-Perf fund not corrected until January of 2017, and expenditures exceeding tax revenues.

Note 8. Subsequent Events

On February 20, 2018, the Merrillville Redevelopment Commission approved the refunding of the Redevelopment District Tax Increment Revenue Bonds, Series 2008A (Originally issued for \$2,235,000 for the Merrillville Road Project) with a current outstanding principal amount of \$1,415,000. On March 13, 2018, the Town Council for the Town approved the issuance of refunding bonds of the Merrillville Redevelopment Commission in an amount not to exceed \$1,600,000 to provide for the refunding of the Town of Merrillville Redevelopment District Tax Increment Revenue Bonds Series 2008A, and to pay related and incidental expenses to be incurred in connection with the issuance of the refunding bonds.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREET	HRA INSURANCE DEDUCTIBLES	RENTAL REGISTRATIONS	COMPUTER TRAINING CENTER	PD CONTINUING ED	CASINO GAMING FUND	RAINY DAY FUND	LOIT CEDIT FUND
Cash and investments - beginning	\$ 3,542,220	\$ 608,048	\$ 108,146	\$ 1,953	\$ 218,628	\$ 19,734	\$ 54,452	\$ 308,486	\$ 216	\$ -
Receipts:										
Taxes	5,546,617	-	-	-	-	-	-	-	-	-
Licenses and permits	1,024,425	-	-	-	4,885	-	17,050	-	-	-
Intergovernmental receipts	423,825	1,285,927	384,358	-	-	-	-	370,304	-	698,368
Charges for services	31,756	-	-	-	-	-	42,046	-	-	-
Fines and forfeits	230,651	-	-	-	-	-	5,869	-	-	-
Other receipts	3,208,371	100,000	22,240	-	-	-	2,050	22,197	-	-
Total receipts	10,465,645	1,385,927	406,598	-	4,885	-	67,015	392,501	-	698,368
Disbursements:										
Personal services	5,757,802	1,277,972	-	1,033	51,576	-	15,091	-	-	-
Supplies	257,851	54,505	299,035	-	-	1,388	7,873	-	-	-
Other services and charges	1,647,423	-	94,840	-	16,034	-	5,949	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	424,399	-	-	-	-	-	-	471,102	-	-
Other disbursements	2,251,972	-	-	-	-	-	35	-	-	698,368
Total disbursements	10,339,447	1,332,477	393,875	1,033	67,610	1,388	28,948	471,102	-	698,368
Excess (deficiency) of receipts over disbursements	126,198	53,450	12,723	(1,033)	(62,725)	(1,388)	38,067	(78,601)	-	-
Cash and investments - ending	\$ 3,668,418	\$ 661,498	\$ 120,869	\$ 920	\$ 155,903	\$ 18,346	\$ 92,519	\$ 229,885	\$ 216	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LEVY EXCESS	MERR. FIRE TERRITORY	CERTIFIED TECHNOLOGY PARK	CUM'L CAPITAL DEVELOPMENT	PARKS NON-REVERTING	POLICE EQUIPMENT	2013 FIRE PROJECT BOND	CUM'L FIRE EQUIPMENT	CUM. CAPITAL IMPROVEMENT	FIREFIGHTERS EQUIPMENT
Cash and investments - beginning	\$ 22,252	\$ 1,404,786	\$ 474,907	\$ 555,851	\$ 21,609	\$ 44,177	\$ 64,840	\$ 1,135,322	\$ 223,272	\$ 31,011
Receipts:										
Taxes	495	1,727,713	-	307,410	130	-	-	558,662	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	122,157	-	21,060	-	-	-	39,500	88,529	-
Charges for services	-	505	-	-	25,990	36,366	-	-	-	18,251
Fines and forfeits	-	-	-	-	-	127,797	-	-	-	-
Other receipts	-	31,066	976,650	1,980	-	120,480	-	-	25	-
Total receipts	495	1,881,441	976,650	330,450	26,120	284,643	-	598,162	88,554	18,251
Disbursements:										
Personal services	-	1,304,309	-	291,137	216	-	-	-	-	-
Supplies	-	26,524	-	-	499	6,525	-	-	-	-
Other services and charges	-	364,792	-	211,346	18,621	439	-	14,400	46,714	-
Debt service - principal and interest	-	-	-	96,892	-	-	-	374,813	-	-
Capital outlay	-	1,979	-	-	-	193,263	64,840	171,397	47,175	-
Other disbursements	-	-	1,451,557	-	6,407	-	-	-	-	-
Total disbursements	-	1,697,604	1,451,557	599,375	25,743	200,227	64,840	560,610	93,889	-
Excess (deficiency) of receipts over disbursements	495	183,837	(474,907)	(268,925)	377	84,416	(64,840)	37,552	(5,335)	18,251
Cash and investments - ending	\$ 22,747	\$ 1,588,623	\$ -	\$ 286,926	\$ 21,986	\$ 128,593	\$ -	\$ 1,172,874	\$ 217,937	\$ 49,262

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>PARK IMPACT FEES</u>	<u>FIRE PENSION-PERF</u>	<u>TOWN COURT TRACKING</u>	<u>LOIT PUBLIC SAFETY FUND</u>	<u>TOWN DISASTER RESPONSE</u>	<u>NOXIOUS WEEDS NON-REVERT</u>	<u>EMPLOYEE INS. BENEFITS</u>	<u>COURT PROBATION</u>	<u>PUBLIC DEFENDER FEES</u>	<u>RECORD PERPETUATION</u>
Cash and investments - beginning	\$ 52,455	\$ 59	\$ 214,557	\$ 1,158	\$ -	\$ 27,091	\$ 52,474	\$ 24,722	\$ 4,890	\$ 5,657
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	635,696	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	772,248	-	-	-	-	32,092	2,967	5,679
Other receipts	13,275	40,681	-	-	-	19,647	155	-	-	-
Total receipts	<u>13,275</u>	<u>40,681</u>	<u>772,248</u>	<u>635,696</u>	<u>-</u>	<u>19,647</u>	<u>155</u>	<u>32,092</u>	<u>2,967</u>	<u>5,679</u>
Disbursements:										
Personal services	-	-	-	636,731	-	29,066	-	27,873	-	4,011
Supplies	-	-	-	-	-	-	-	3,208	-	-
Other services and charges	-	-	-	-	-	771	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	722	-	-	-	-	150	-	-	-	-
Other disbursements	-	40,739	685,528	-	-	-	-	-	-	-
Total disbursements	<u>722</u>	<u>40,739</u>	<u>685,528</u>	<u>636,731</u>	<u>-</u>	<u>29,987</u>	<u>-</u>	<u>31,081</u>	<u>-</u>	<u>4,011</u>
Excess (deficiency) of receipts over disbursements	<u>12,553</u>	<u>(58)</u>	<u>86,720</u>	<u>(1,035)</u>	<u>-</u>	<u>(10,340)</u>	<u>155</u>	<u>1,011</u>	<u>2,967</u>	<u>1,668</u>
Cash and investments - ending	<u>\$ 65,008</u>	<u>\$ 1</u>	<u>\$ 301,277</u>	<u>\$ 123</u>	<u>\$ -</u>	<u>\$ 16,751</u>	<u>\$ 52,629</u>	<u>\$ 25,733</u>	<u>\$ 7,857</u>	<u>\$ 7,325</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	VETERANS MEMORIAL	ENGINEERING FEES	POLICE DONATION	FIRE & HAZMAT	UNSAFE/BLIGHTED PROPERTY	POLICE SPECIAL GRANT	RECYCLING GRANT FUND	TOURISM	PROPERTY SEIZURE	O.T.B. DONATION
Cash and investments - beginning	\$ 3,164	\$ 73,080	\$ 77,529	\$ 197,302	\$ 15,006	\$ 7,425	\$ 110,912	\$ 13,847	\$ 19,673	\$ 3
Receipts:										
Taxes	-	-	-	-	-	-	-	4,725	-	-
Licenses and permits	-	24,300	-	137,610	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	9,451	196,764	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	5,744	-	-	-	-	-	-
Other receipts	264	-	31,694	-	2,100	-	-	-	962	-
Total receipts	264	24,300	31,694	143,354	2,100	9,451	196,764	4,725	962	-
Disbursements:										
Personal services	-	-	-	88,252	-	20,827	170,934	-	-	-
Supplies	-	-	14,479	3,338	-	-	15,700	-	-	-
Other services and charges	699	28,563	13,083	40,631	-	-	6,313	6,068	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	59,339	-	-	-	590	-	-	-
Other disbursements	-	-	820	300	-	-	-	-	-	-
Total disbursements	699	28,563	87,721	132,521	-	20,827	193,537	6,068	-	-
Excess (deficiency) of receipts over disbursements	(435)	(4,263)	(56,027)	10,833	2,100	(11,376)	3,227	(1,343)	962	-
Cash and investments - ending	\$ 2,729	\$ 68,817	\$ 21,502	\$ 208,135	\$ 17,106	\$ (3,951)	\$ 114,139	\$ 12,504	\$ 20,635	\$ 3

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT 2016 SPECIAL DIST.	PARK DONATION	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O.BOND DEBT SERVICE	2015 RDC RESV.(BDWY TIF)	TIF DEBT SERV RESERVES	MERR. RD. TIF PROJECT	MERR. RD. TIF DEBT SVC.	BROADWAY TIF
Cash and investments - beginning	\$ -	\$ 8,140	\$ 109	\$ -	\$ 236,422	\$ -	\$ 198,379	\$ 1,351,081	\$ 1,656,808	\$ 212,524
Receipts:										
Taxes	-	-	-	-	698,505	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	47,854	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	52,700	134,000	87,100	328	1,156,005	54,000	1,003,374
Total receipts	-	-	-	52,700	880,359	87,100	328	1,156,005	54,000	1,003,374
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	51,954	-	-	-	645,102	-	43,372
Debt service - principal and interest	-	-	-	-	590,791	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	403,728	-	-
Other disbursements	-	-	-	-	176,000	-	-	280,000	496,523	697,169
Total disbursements	-	-	-	51,954	766,791	-	-	1,328,830	496,523	740,541
Excess (deficiency) of receipts over disbursements	-	-	-	746	113,568	87,100	328	(172,825)	(442,523)	262,833
Cash and investments - ending	\$ -	\$ 8,140	\$ 109	\$ 746	\$ 349,990	\$ 87,100	\$ 198,707	\$ 1,178,256	\$ 1,214,285	\$ 475,357

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	MISS. ST. TIF DEBT SVC.	MISS. ST. TIF PROJECT	MS ST. DEBT SVC. RESERVE	AMERIPLEX AT CROSSROADS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS	MERR RD TIF TAX DEPOSITS	MISS ST TIF TAX DEPOSITS
Cash and investments - beginning	\$ 2,260,119	\$ 3,754,845	\$ 1,234,101	\$ 418,528	\$ 178,242	\$ 34,813	\$ 271,332	\$ 324,004	\$ 1,108,758
Receipts:									
Taxes	-	-	-	992,631	-	-	-	917,253	2,296,826
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	59,414	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	1,216,000	1,532,555	-	173,684	-	-	178,000	-	-
Total receipts	1,216,000	1,532,555	-	1,166,315	59,414	-	178,000	917,253	2,296,826
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	4,655,988	-	1,130,500	-	32,111	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	128,259	-	-	-	-	-	-	-
Other disbursements	1,212,500	310,000	-	-	-	-	176,757	843,179	2,307,800
Total disbursements	1,212,500	5,094,247	-	1,130,500	-	32,111	176,757	843,179	2,307,800
Excess (deficiency) of receipts over disbursements	3,500	(3,561,692)	-	35,815	59,414	(32,111)	1,243	74,074	(10,974)
Cash and investments - ending	\$ 2,263,619	\$ 193,153	\$ 1,234,101	\$ 454,343	\$ 237,656	\$ 2,702	\$ 272,575	\$ 398,078	\$ 1,097,784

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	BDWY TIF TAX DEPOSITS	BDWY TIF DEBT SERV.	TOWN DONATIONS	2011 JUDGMNT BND DS-EMS	RDC BONDS 2005 DEBT SVC.	2010 JUDGMNT BND DS-ST LT	2012 G.O. BOND DS-PAVING	2013 G.O. BND DS-RD IMPRV	2014 G.O. BOND PROCEEDS
Cash and investments - beginning	\$ 535,036	\$ -	\$ 22,262	\$ 9,773	\$ 744,671	\$ 31,099	\$ 222,811	\$ 267,579	\$ 549,776
Receipts:									
Taxes	903,049	-	-	27,325	469,655	59,774	464,531	459,408	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,872	32,175	4,095	31,824	31,473	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	56,145	10,000	17,000	23,000	83,000	30,000	-
Total receipts	903,049	-	56,145	39,197	518,830	86,869	579,355	520,881	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	34,946	27,413	-	-	491,319	-	530,076
Debt service - principal and interest	-	-	-	-	836,540	65,294	-	517,325	19,700
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	1,020,378	-	-	5,000	53,000	16,000	63,000	30,000	-
Total disbursements	1,020,378	-	34,946	32,413	889,540	81,294	554,319	547,325	549,776
Excess (deficiency) of receipts over disbursements	(117,329)	-	21,199	6,784	(370,710)	5,575	25,036	(26,444)	(549,776)
Cash and investments - ending	\$ 417,707	\$ -	\$ 43,461	\$ 16,557	\$ 373,961	\$ 36,674	\$ 247,847	\$ 241,135	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	2014 G.O. BND DS-RD IMPRV	2014 RDC BOND PROCEEDS	2014 RDC BOND DEBT SERV	2014 CONSTRUCTION BAN	2015 G.O. BOND PROCEEDS	2015 G.O. BND DS-RD IMPRV	2015 RDC BOND PROCEEDS	2015 RDC BOND DEBT SERV	2016 RDC BOND PROCEEDS
Cash and investments - beginning	\$ -	\$ 4,114,776	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	356,938	-	151,997	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,453	-	10,413	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	200,000	-	200,000	-	1,984,732	-	163,822	-	-
Total receipts	581,391	-	362,410	-	1,984,732	-	163,822	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	2,678,835	-	29,999	1,713,022	-	71,050	-	-
Debt service - principal and interest	260,450	-	158,017	-	8,384	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	100,000	-	100,000	-	-	-	87,100	-	-
Total disbursements	360,450	2,678,835	258,017	29,999	1,721,406	-	158,150	-	-
Excess (deficiency) of receipts over disbursements	220,941	(2,678,835)	104,393	(29,999)	263,326	-	5,672	-	-
Cash and investments - ending	\$ 220,941	\$ 1,435,941	\$ 104,393	\$ 1	\$ 263,326	\$ -	\$ 5,672	\$ -	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	2016 RDC BOND DEBT SERV	STORM WATER OPER./MAINT	STORMWATER CONSTRUCTION	STORMWATER GRANTS	PAYROLL	POLICE PENSION-25	POLICE PENSION-PERF	LANDSCAPING ESCROW	Totals
Cash and investments - beginning	\$ -	\$ 715,014	\$ 281,566	\$ 43,847	\$ 149,758	\$ 7,722	\$ 4,028	\$ 24,000	\$ 30,742,837
Receipts:									
Taxes	-	-	-	-	-	56,359	-	-	16,000,003
Licenses and permits	-	-	-	-	-	-	-	-	1,208,270
Intergovernmental receipts	-	-	-	-	-	3,861	-	-	4,463,959
Charges for services	-	-	-	-	-	557,703	-	-	772,031
Fines and forfeits	-	5,975	-	-	-	-	-	-	1,189,022
Other receipts	-	1,144,594	-	-	7,733,990	600	182,604	110,029	22,121,099
Total receipts	-	1,150,569	-	-	7,733,990	618,523	182,604	110,029	45,754,384
Disbursements:									
Personal services	-	317,391	-	-	5,439,256	506,571	-	-	15,940,048
Supplies	-	31,690	-	-	-	-	-	-	722,615
Other services and charges	-	252,928	-	-	-	120	-	26,000	14,931,421
Debt service - principal and interest	-	277,919	-	-	-	-	-	-	3,206,125
Capital outlay	-	37,544	69,605	-	-	-	-	-	2,074,092
Other disbursements	-	-	-	-	2,300,743	-	182,604	-	15,593,479
Total disbursements	-	917,472	69,605	-	7,739,999	506,691	182,604	26,000	52,467,780
Excess (deficiency) of receipts over disbursements	-	233,097	(69,605)	-	(6,009)	111,832	-	84,029	(6,713,396)
Cash and investments - ending	\$ -	\$ 948,111	\$ 211,961	\$ 43,847	\$ 143,749	\$ 119,554	\$ 4,028	\$ 108,029	\$ 24,029,441

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREET	HRA INSURANCE DEDUCTIBLES	RENTAL REGISTRATIONS	COMPUTER TRAINING CENTER	PD CONTINUING ED	CASINO GAMING FUND	RAINY DAY FUND	LOIT CEDIT FUND
Cash and investments - beginning	\$ 3,668,418	\$ 661,498	\$ 120,869	\$ 920	\$ 155,903	\$ 18,346	\$ 92,519	\$ 229,885	\$ 216	\$ -
Receipts:										
Taxes	5,772,635	-	-	-	-	-	-	-	-	-
Licenses and permits	1,310,061	-	-	-	4,920	-	23,870	-	-	-
Intergovernmental receipts	432,832	1,275,416	391,086	-	-	-	-	289,315	-	652,037
Charges for services	32,170	-	-	-	-	-	40,441	-	-	-
Fines and forfeits	265,551	-	-	-	-	-	6,379	-	-	-
Other receipts	7,783,023	100,000	10,835	3,000	-	-	-	146,665	-	-
Total receipts	15,596,272	1,375,416	401,921	3,000	4,920	-	70,690	435,980	-	652,037
Disbursements:										
Personal services	6,365,374	1,557,604	-	1,250	30,795	-	7,776	-	-	-
Supplies	194,315	37,513	235,887	-	-	1,473	4,869	-	-	-
Other services and charges	1,753,584	-	145,944	-	32,973	-	2,354	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	180,697	-	-	-	-	-	-	513,406	-	-
Other disbursements	6,764,050	-	5	-	8,000	-	35	-	-	652,037
Total disbursements	15,258,020	1,595,117	381,836	1,250	71,768	1,473	15,034	513,406	-	652,037
Excess (deficiency) of receipts over disbursements	338,252	(219,701)	20,085	1,750	(66,848)	(1,473)	55,656	(77,426)	-	-
Cash and investments - ending	\$ 4,006,670	\$ 441,797	\$ 140,954	\$ 2,670	\$ 89,055	\$ 16,873	\$ 148,175	\$ 152,459	\$ 216	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LEVY EXCESS	MERR. FIRE TERRITORY	CERTIFIED TECHNOLOGY PARK	CUM'L CAPITAL DEVELOPMENT	PARKS NON-REVERTING	POLICE EQUIPMENT	2013 FIRE PROJECT BOND	CUM'L FIRE EQUIPMENT	CUM. CAPITAL IMPROVEMENT	FIREFIGHTERS EQUIPMENT
Cash and investments - beginning	\$ 22,747	\$ 1,588,623	\$ -	\$ 286,926	\$ 21,986	\$ 128,593	\$ -	\$ 1,172,874	\$ 217,937	\$ 49,262
Receipts:										
Taxes	-	1,785,269	-	309,918	360	-	-	564,781	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	122,790	-	20,818	-	-	-	38,845	89,832	-
Charges for services	-	285	-	-	54,859	37,698	-	-	-	24,251
Fines and forfeits	-	-	-	-	-	165,040	-	-	-	-
Other receipts	-	20,102	-	3,613	-	61,804	-	1,565	-	-
Total receipts	-	1,928,446	-	334,349	55,219	264,542	-	605,191	89,832	24,251
Disbursements:										
Personal services	-	1,463,711	-	204,176	6,659	-	-	-	-	-
Supplies	-	27,551	-	-	96	25,504	-	-	-	-
Other services and charges	-	300,498	-	166,637	38,880	46,049	-	18,741	1,225	1,850
Debt service - principal and interest	-	-	-	96,892	-	-	-	372,628	-	-
Capital outlay	-	19,232	-	-	-	59,679	-	399,605	36,989	13,003
Other disbursements	-	-	-	-	10,088	8,049	-	-	200,000	-
Total disbursements	-	1,810,992	-	467,705	55,723	139,281	-	790,974	238,214	14,853
Excess (deficiency) of receipts over disbursements	-	117,454	-	(133,356)	(504)	125,261	-	(185,783)	(148,382)	9,398
Cash and investments - ending	\$ 22,747	\$ 1,706,077	\$ -	\$ 153,570	\$ 21,482	\$ 253,854	\$ -	\$ 987,091	\$ 69,555	\$ 58,660

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PARK IMPACT FEES	FIRE PENSION-PERF	TOWN COURT TRACKING	LOIT PUBLIC SAFETY FUND	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT	EMPLOYEE INS. BENEFITS	COURT PROBATION	PUBLIC DEFENDER FEES	RECORD PERPETUATION
Cash and investments - beginning	\$ 65,008	\$ 1	\$ 301,277	\$ 123	\$ -	\$ 16,751	\$ 52,629	\$ 25,733	\$ 7,857	\$ 7,325
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	600,119	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	881,518	-	-	-	-	24,367	2,294	10,445
Other receipts	25,012	39,585	-	-	8,000	26,313	10	-	-	-
Total receipts	25,012	39,585	881,518	600,119	8,000	26,313	10	24,367	2,294	10,445
Disbursements:										
Personal services	-	-	-	599,654	-	35,603	-	29,991	-	6,050
Supplies	-	-	-	-	-	-	-	4,339	-	-
Other services and charges	12,669	-	-	-	1,579	812	-	2,322	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	29,514	-	-	-	-	-	-	-	-	-
Other disbursements	-	41,136	1,022,264	-	-	-	-	-	-	-
Total disbursements	42,183	41,136	1,022,264	599,654	1,579	36,415	-	36,652	-	6,050
Excess (deficiency) of receipts over disbursements	(17,171)	(1,551)	(140,746)	465	6,421	(10,102)	10	(12,285)	2,294	4,395
Cash and investments - ending	\$ 47,837	\$ (1,550)	\$ 160,531	\$ 588	\$ 6,421	\$ 6,649	\$ 52,639	\$ 13,448	\$ 10,151	\$ 11,720

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	VETERANS MEMORIAL	ENGINEERING FEES	POLICE DONATION	FIRE & HAZMAT	UNSAFE/BLIGHTED PROPERTY	POLICE SPECIAL GRANT	RECYCLING GRANT FUND	TOURISM	PROPERTY SEIZURE	O.T.B. DONATION
Cash and investments - beginning	\$ 2,729	\$ 68,817	\$ 21,502	\$ 208,135	\$ 17,106	\$ (3,951)	\$ 114,139	\$ 12,504	\$ 20,635	\$ 3
Receipts:										
Taxes	-	-	-	-	-	-	-	4,725	-	-
Licenses and permits	-	25,965	-	136,930	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	16,789	196,764	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	200	-	-	-	-	-	-
Other receipts	427	-	60,136	-	32,227	8,049	1,200	500	-	-
Total receipts	427	25,965	60,136	137,130	32,227	24,838	197,964	5,225	-	-
Disbursements:										
Personal services	-	-	-	98,755	18,163	23,136	182,020	-	-	-
Supplies	-	-	41,268	4,048	-	-	8,631	2,106	-	-
Other services and charges	-	25,868	2,928	44,085	366	-	5,828	2,409	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	4,093	-	-	-	115,575	-	-	-
Other disbursements	-	-	19,813	375	-	-	-	-	962	-
Total disbursements	-	25,868	68,102	147,263	18,529	23,136	312,054	4,515	962	-
Excess (deficiency) of receipts over disbursements	427	97	(7,966)	(10,133)	13,698	1,702	(114,090)	710	(962)	-
Cash and investments - ending	\$ 3,156	\$ 68,914	\$ 13,536	\$ 198,002	\$ 30,804	\$ (2,249)	\$ 49	\$ 13,214	\$ 19,673	\$ 3

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT 2016 SPECIAL DIST.	PARK DONATION	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O.BOND DEBT SERVICE	2015 RDC RESV.(BDWY TIF)	TIF DEBT SERV RESERVES	MERR. RD. TIF PROJECT	MERR. RD. TIF DEBT SVC.	BROADWAY TIF
Cash and investments - beginning	\$ -	\$ 8,140	\$ 109	\$ 746	\$ 349,990	\$ 87,100	\$ 198,707	\$ 1,178,256	\$ 1,214,285	\$ 475,357
Receipts:										
Taxes	-	-	-	-	578,283	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	38,845	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Other receipts	674,523	11,355	-	-	219,000	-	358	1,565,237	462,424	4,740
Total receipts	674,523	11,355	-	-	836,128	-	358	1,565,237	462,424	4,740
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	177,574	12,137	-	-	-	-	-	1,772,122	-	-
Debt service - principal and interest	-	-	-	-	899,400	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	20,000	-	-
Other disbursements	-	-	-	-	286,000	-	-	700,000	1,026,821	328,575
Total disbursements	177,574	12,137	-	-	1,185,400	-	-	2,492,122	1,026,821	328,575
Excess (deficiency) of receipts over disbursements	496,949	(782)	-	-	(349,272)	-	358	(926,885)	(564,397)	(323,835)
Cash and investments - ending	\$ 496,949	\$ 7,358	\$ 109	\$ 746	\$ 718	\$ 87,100	\$ 199,065	\$ 251,371	\$ 649,888	\$ 151,522

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	MISS. ST. TIF DEBT SVC.	MISS. ST. TIF PROJECT	MS ST. DEBT SVC. RESERVE	AMERIPLEX AT CROSSROADS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS	MERR RD TIF TAX DEPOSITS	MISS ST TIF TAX DEPOSITS
Cash and investments - beginning	\$ 2,263,619	\$ 193,153	\$ 1,234,101	\$ 454,343	\$ 237,656	\$ 2,702	\$ 272,575	\$ 398,078	\$ 1,097,784
Receipts:									
Taxes	-	-	-	951,528	-	-	-	708,691	2,501,269
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	59,413	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	1,227,406	2,229,370	-	232,093	-	-	177,532	-	-
Total receipts	1,227,406	2,229,370	-	1,183,621	59,413	-	177,532	708,691	2,501,269
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	2,239,932	-	1,161,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	49,753	-	-	-	-	-	-	-
Other disbursements	1,214,800	250,000	-	-	-	-	181,854	623,502	2,406,059
Total disbursements	1,214,800	2,539,685	-	1,161,000	-	-	181,854	623,502	2,406,059
Excess (deficiency) of receipts over disbursements	12,606	(310,315)	-	22,621	59,413	-	(4,322)	85,189	95,210
Cash and investments - ending	\$ 2,276,225	\$ (117,162)	\$ 1,234,101	\$ 476,964	\$ 297,069	\$ 2,702	\$ 268,253	\$ 483,267	\$ 1,192,994

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	BDWY TIF TAX DEPOSITS	BDWY TIF DEBT SERV.	TOWN DONATIONS	2011 JUDGMNT BND DS-EMS	RDC BONDS 2005 DEBT SVC.	2010 JUDGMNT BND DS-ST LT	2012 G.O. BOND DS-PAVING	2013 G.O. BND DS-RD IMPRV	2014 G.O. BOND PROCEEDS
Cash and investments - beginning	\$ 417,707	\$ -	\$ 43,461	\$ 16,557	\$ 373,961	\$ 36,674	\$ 247,847	\$ 241,135	\$ -
Receipts:									
Taxes	1,075,981	-	-	24,239	441,538	69,255	363,591	481,326	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,628	26,632	4,652	24,424	32,331	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	417,707	70	-	400,000	-	40,000	25,000	-
Total receipts	1,075,981	417,707	70	25,867	868,170	73,907	428,015	538,657	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	23,486	26,809	-	-	495,050	-	-
Debt service - principal and interest	-	-	-	-	771,570	68,637	-	519,047	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	547,757	326,367	-	5,000	470,561	10,000	70,000	25,000	-
Total disbursements	547,757	326,367	23,486	31,809	1,242,131	78,637	565,050	544,047	-
Excess (deficiency) of receipts over disbursements	528,224	91,340	(23,416)	(5,942)	(373,961)	(4,730)	(137,035)	(5,390)	-
Cash and investments - ending	\$ 945,931	\$ 91,340	\$ 20,045	\$ 10,615	\$ -	\$ 31,944	\$ 110,812	\$ 235,745	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	2014 G.O. BND DS-RD IMPRV	2014 RDC BOND PROCEEDS	2014 RDC BOND DEBT SERV	2014 CONSTRUCTION BAN	2015 G.O. BOND PROCEEDS	2015 G.O. BND DS-RD IMPRV	2015 RDC BOND PROCEEDS	2015 RDC BOND DEBT SERV	2016 RDC BOND PROCEEDS
Cash and investments - beginning	\$ 220,941	\$ 1,435,941	\$ 104,393	\$ 1	\$ 263,326	\$ -	\$ 5,672	\$ -	\$ -
Receipts:									
Taxes	599,060	-	455,355	-	-	251,051	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	40,240	-	30,587	-	-	16,864	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	40,000	-	115,000	-	-	112,000	-	213,282	69,758
Total receipts	679,300	-	600,942	-	-	379,915	-	213,282	69,758
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,432,822	-	-	240,804	-	-	-	67,500
Debt service - principal and interest	517,950	-	431,675	-	19,600	254,600	-	84,032	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	140,000	-	215,000	-	-	112,000	5,672	-	-
Total disbursements	657,950	1,432,822	646,675	-	260,404	366,600	5,672	84,032	67,500
Excess (deficiency) of receipts over disbursements	21,350	(1,432,822)	(45,733)	-	(260,404)	13,315	(5,672)	129,250	2,258
Cash and investments - ending	\$ 242,291	\$ 3,119	\$ 58,660	\$ 1	\$ 2,922	\$ 13,315	\$ -	\$ 129,250	\$ 2,258

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	2016 RDC BOND DEBT SERV	STORM WATER OPER./MAINT	STORMWATER CONSTRUCTION	STORMWATER GRANTS	PAYROLL	POLICE PENSION-25	POLICE PENSION-PERF	LANDSCAPING ESCROW	Totals
Cash and investments - beginning	\$ -	\$ 948,111	\$ 211,961	\$ 43,847	\$ 143,749	\$ 119,554	\$ 4,028	\$ 108,029	\$ 24,029,441
Receipts:									
Taxes	377,408	-	-	-	-	-	-	-	17,316,263
Licenses and permits	-	-	-	-	-	-	-	-	1,501,746
Intergovernmental receipts	28,378	-	-	8,639	-	-	-	-	4,379,863
Charges for services	-	-	-	-	-	526,903	-	-	776,020
Fines and forfeits	-	3,100	-	-	-	-	-	-	1,358,894
Other receipts	470,578	1,134,853	-	-	8,341,200	50	192,546	197,075	26,905,223
Total receipts	876,364	1,137,953	-	8,639	8,341,200	526,953	192,546	197,075	52,238,009
Disbursements:									
Personal services	-	302,587	-	-	5,600,189	505,717	-	-	17,039,210
Supplies	-	53,915	-	-	-	-	-	-	641,515
Other services and charges	-	362,914	-	-	-	340	-	24,000	10,644,091
Debt service - principal and interest	11,442	283,869	-	-	-	-	-	-	4,331,342
Capital outlay	-	22,477	100,470	-	-	-	-	-	1,564,493
Other disbursements	400,000	-	-	-	2,560,429	-	192,593	-	20,824,804
Total disbursements	411,442	1,025,762	100,470	-	8,160,618	506,057	192,593	24,000	55,045,455
Excess (deficiency) of receipts over disbursements	464,922	112,191	(100,470)	8,639	180,582	20,896	(47)	173,075	(2,807,446)
Cash and investments - ending	\$ 464,922	\$ 1,060,302	\$ 111,491	\$ 52,486	\$ 324,331	\$ 140,450	\$ 3,981	\$ 281,104	\$ 21,221,995

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREET	HRA INSURANCE DEDUCTIBLES	RENTAL REGISTRATIONS	COMPUTER TRAINING CENTER	PD CONTINUING ED	CASINO GAMING FUND	RAINY DAY FUND	LOIT CREDIT FUND
Cash and investments - beginning	\$ 4,006,670	\$ 441,797	\$ 140,954	\$ 2,670	\$ 89,055	\$ 16,873	\$ 148,175	\$ 152,459	\$ 216	\$ -
Receipts:										
Taxes	5,387,581	-	-	-	-	-	-	-	-	-
Licenses and permits	1,302,975	-	-	-	5,080	-	19,990	-	-	-
Intergovernmental receipts	470,667	1,334,680	507,820	-	-	-	-	382,303	-	751,446
Charges for services	13,377	-	-	-	-	-	36,686	-	-	-
Fines and forfeits	236,808	-	-	-	-	-	5,773	-	-	-
Other receipts	9,433,164	100,042	26,789	6	-	-	4,950	240,566	-	-
Total receipts	16,844,572	1,434,722	534,609	6	5,080	-	67,399	622,869	-	751,446
Disbursements:										
Personal services	6,284,824	1,756,812	-	-	46,568	-	19,834	-	-	-
Supplies	233,139	69,726	249,615	-	-	773	14	-	-	-
Other services and charges	1,832,939	-	210,451	-	18,691	-	-	117,101	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	251,443	-	-	-	4,106	-	-	408,647	-	-
Other disbursements	9,797,364	-	-	-	-	-	35	-	-	751,446
Total disbursements	18,399,709	1,826,538	460,066	-	69,365	773	19,883	525,748	-	751,446
Excess (deficiency) of receipts over disbursements	(1,555,137)	(391,816)	74,543	6	(64,285)	(773)	47,516	97,121	-	-
Cash and investments - ending	\$ 2,451,533	\$ 49,981	\$ 215,497	\$ 2,676	\$ 24,770	\$ 16,100	\$ 195,691	\$ 249,580	\$ 216	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LEVY EXCESS	MERR. FIRE TERRITORY	CUM'L CAPITAL DEVELOPMENT	PARKS NON-REVERTING	POLICE EQUIPMENT	CUM'L FIRE EQUIPMENT	CUM. CAPITAL IMPROVEMENT	FIREFIGHTERS EQUIPMENT	PARK IMPACT FEES	FIRE PENSION-PERF
Cash and investments - beginning	\$ 22,747	\$ 1,706,077	\$ 153,570	\$ 21,482	\$ 253,854	\$ 987,091	\$ 69,555	\$ 58,660	\$ 47,837	\$ (1,550)
Receipts:										
Taxes	-	1,666,216	278,405	510	-	508,204	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	136,598	22,013	-	-	41,663	85,715	-	-	-
Charges for services	-	190	-	31,044	29,892	-	-	18,251	-	-
Fines and forfeits	-	-	-	-	136,792	-	-	-	-	-
Other receipts	-	57,634	-	-	104,024	4,535	-	-	41,799	45,911
Total receipts	-	1,860,638	300,418	31,554	270,708	554,402	85,715	18,251	41,799	45,911
Disbursements:										
Personal services	-	1,425,029	269,321	1,683	-	-	-	-	-	-
Supplies	-	25,306	-	356	17,011	-	-	-	-	-
Other services and charges	-	376,638	15,629	21,189	32,587	-	62,028	26,299	40,262	-
Debt service - principal and interest	-	-	96,892	-	-	370,325	-	-	-	-
Capital outlay	-	1,355	-	-	121,060	560,318	12,350	15,923	12,170	-
Other disbursements	-	-	-	10,246	35	-	-	-	-	44,360
Total disbursements	-	1,828,328	381,842	33,474	170,693	930,643	74,378	42,222	52,432	44,360
Excess (deficiency) of receipts over disbursements	-	32,310	(81,424)	(1,920)	100,015	(376,241)	11,337	(23,971)	(10,633)	1,551
Cash and investments - ending	\$ 22,747	\$ 1,738,387	\$ 72,146	\$ 19,562	\$ 353,869	\$ 610,850	\$ 80,892	\$ 34,689	\$ 37,204	\$ 1

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TOWN COURT TRACKING	LOIT PUBLIC SAFETY FUND	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT	EMPLOYEE INS. BENEFITS	COURT PROBATION	PUBLIC DEFENDER FEES	RECORD PERPETUATION	VETERANS MEMORIAL
Cash and investments - beginning	\$ 160,531	\$ 588	\$ 6,421	\$ 6,649	\$ 52,639	\$ 13,448	\$ 10,151	\$ 11,720	\$ 3,156
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	634,686	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	756,836	-	-	-	-	17,341	957	9,080	-
Other receipts	-	-	-	27,747	116	1,333	-	-	50
Total receipts	756,836	634,686	-	27,747	116	18,674	957	9,080	50
Disbursements:									
Personal services	-	633,040	-	24,821	-	25,212	-	-	-
Supplies	-	-	-	381	-	6,909	-	-	-
Other services and charges	-	-	-	655	-	-	-	-	1,882
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	673,080	-	-	-	-	-	-	-	-
Total disbursements	673,080	633,040	-	25,857	-	32,121	-	-	1,882
Excess (deficiency) of receipts over disbursements	83,756	1,646	-	1,890	116	(13,447)	957	9,080	(1,832)
Cash and investments - ending	\$ 244,287	\$ 2,234	\$ 6,421	\$ 8,539	\$ 52,755	\$ 1	\$ 11,108	\$ 20,800	\$ 1,324

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ENGINEERING FEES	POLICE DONATION	FIRE & HAZMAT	UNSAFE/BLIGHTED PROPERTY	POLICE SPECIAL GRANT	RECYCLING GRANT FUND	TOURISM	PROPERTY SEIZURE	O.T.B. DONATION
Cash and investments - beginning	\$ 68,914	\$ 13,536	\$ 198,002	\$ 30,804	\$ (2,249)	\$ 49	\$ 13,214	\$ 19,673	\$ 3
Receipts:									
Taxes	-	-	-	-	-	-	4,725	-	-
Licenses and permits	35,150	-	128,780	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	28,301	196,764	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	10,145	-	22,522	7,544	-	-	2,400	-
Total receipts	35,150	10,145	128,780	22,522	35,845	196,764	4,725	2,400	-
Disbursements:									
Personal services	-	-	121,730	20,884	30,412	163,750	-	-	-
Supplies	-	6,529	3,027	-	-	6,698	3,906	10,000	-
Other services and charges	23,138	1,236	50,092	1,235	-	8,300	2,087	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	14,844	-	-	2,322	-	-	-
Other disbursements	700	-	-	-	-	1,200	-	-	-
Total disbursements	23,838	7,765	189,693	22,119	30,412	182,270	5,993	10,000	-
Excess (deficiency) of receipts over disbursements	11,312	2,380	(60,913)	403	5,433	14,494	(1,268)	(7,600)	-
Cash and investments - ending	\$ 80,226	\$ 15,916	\$ 137,089	\$ 31,207	\$ 3,184	\$ 14,543	\$ 11,946	\$ 12,073	\$ 3

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WHEEL TAX REVENUE	LOIT 2016 SPECIAL DIST.	PARK DONATION	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O.BOND DEBT SERVICE	2015 RDC RESV.(BDWY TIF)	TIF DEBT SERV RESERVES	MERR. RD. TIF PROJECT
Cash and investments - beginning	\$ -	\$ 496,949	\$ 7,358	\$ 109	\$ 746	\$ 718	\$ 87,100	\$ 199,065	\$ 251,371
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	688,675	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	3,180	-	-	-	-	3,998	1,302,362
Total receipts	688,675	-	3,180	-	-	-	-	3,998	1,302,362
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	512,067	493,982	3,344	-	-	-	-	-	1,344,547
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	205,962
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	512,067	493,982	3,344	-	-	-	-	-	1,550,509
Excess (deficiency) of receipts over disbursements	176,608	(493,982)	(164)	-	-	-	-	3,998	(248,147)
Cash and investments - ending	\$ 176,608	\$ 2,967	\$ 7,194	\$ 109	\$ 746	\$ 718	\$ 87,100	\$ 203,063	\$ 3,224

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	MERR. RD. TIF DEBT SVC.	BROADWAY TIF PROJECT	MISS. ST. TIF DEBT SVC.	MISS. ST. TIF PROJECT	MS ST. DEBT SVC. RESERVE	AMERIPLEX AT CROSSROADS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS
Cash and investments - beginning	\$ 649,888	\$ 151,522	\$ 2,276,225	\$ (117,162)	\$ 1,234,101	\$ 476,964	\$ 297,069	\$ 2,702	\$ 268,253
Receipts:									
Taxes	-	-	-	-	-	918,534	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	574,751	1,230,888	1,648,046	-	220,655	-	-	183,637
Total receipts	-	574,751	1,230,888	1,648,046	-	1,139,189	-	-	183,637
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	25,500	-	940,164	-	1,158,000	-	2,639	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	188,364	695,164	1,219,450	450,000	-	-	-	-	176,597
Total disbursements	188,364	720,664	1,219,450	1,390,164	-	1,158,000	-	2,639	176,597
Excess (deficiency) of receipts over disbursements	(188,364)	(145,913)	11,438	257,882	-	(18,811)	-	(2,639)	7,040
Cash and investments - ending	\$ 461,524	\$ 5,609	\$ 2,287,663	\$ 140,720	\$ 1,234,101	\$ 458,153	\$ 297,069	\$ 63	\$ 275,293

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	MERR RD TIF TAX DEPOSITS	MISS ST TIF TAX DEPOSITS	BDWY TIF TAX DEPOSITS	BDWY TIF DEBT SERV.	TOWN DONATIONS	2011 JUDGMNT BND DS-EMS	2010 JUDGMNT BND DS-ST LT	2012 G.O. BOND DS-PAVING	2013 G.O. BND DS-RD IMPRV
Cash and investments - beginning	\$ 483,267	\$ 1,192,994	\$ 945,931	\$ 91,340	\$ 20,045	\$ 10,615	\$ 31,944	\$ 110,812	\$ 235,745
Receipts:									
Taxes	705,980	2,385,047	778,246	-	-	12,443	59,103	144,646	222,413
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	984	4,673	11,437	17,586
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	27,736	23,300	18,100	146,101	462,600
Total receipts	705,980	2,385,047	778,246	-	27,736	36,727	81,876	302,184	702,599
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	17,267	26,113	-	256,913	-
Debt service - principal and interest	-	-	-	-	-	-	71,587	-	520,651
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	843,318	2,430,540	974,830	90,012	-	8,000	7,000	80,949	160,500
Total disbursements	843,318	2,430,540	974,830	90,012	17,267	34,113	78,587	337,862	681,151
Excess (deficiency) of receipts over disbursements	(137,338)	(45,493)	(196,584)	(90,012)	10,469	2,614	3,289	(35,678)	21,448
Cash and investments - ending	\$ 345,929	\$ 1,147,501	\$ 749,347	\$ 1,328	\$ 30,514	\$ 13,229	\$ 35,233	\$ 75,134	\$ 257,193

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2014 G.O. BND DS-RD IMPRV	2014 RDC BOND PROCEEDS	2014 RDC BOND DEBT SERV	2014 CONSTRUCTION BAN	2015 G.O. BOND PROCEEDS	2015 G.O. BND DS-RD IMPRV	2015 RDC BOND DEBT SERV	2016 RDC BOND PROCEEDS	2016 RDC BOND DEBT SERV
Cash and investments - beginning	\$ 242,291	\$ 3,119	\$ 58,660	\$ 1	\$ 2,922	\$ 13,315	\$ 129,250	\$ 2,258	\$ 464,922
Receipts:									
Taxes	413,720	-	357,728	-	-	402,832	-	-	608,137
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	32,712	-	28,285	-	-	31,851	-	-	48,084
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	122,300	-	405,400	-	-	597,600	85,800	-	846,200
Total receipts	568,732	-	791,413	-	-	1,032,283	85,800	-	1,502,421
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	3,119	-	-	2,922	-	-	2,258	-
Debt service - principal and interest	513,200	-	442,075	-	-	512,850	87,200	-	825,705
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	39,500	-	183,000	-	-	274,500	-	-	342,000
Total disbursements	552,700	3,119	625,075	-	2,922	787,350	87,200	2,258	1,167,705
Excess (deficiency) of receipts over disbursements	16,032	(3,119)	166,338	-	(2,922)	244,933	(1,400)	(2,258)	334,716
Cash and investments - ending	\$ 258,323	\$ -	\$ 224,998	\$ 1	\$ -	\$ 258,248	\$ 127,850	\$ -	\$ 799,638

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2017 G.O. BOND PROCEEDS	STORM WATER OPER./MAINT	STORMWATER CONSTRUCTION	STORMWATER GRANTS	PAYROLL	POLICE PENSION-25	POLICE PENSION-PERF	LANDSCAPING ESCROW	Totals
Cash and investments - beginning	\$ -	\$ 1,060,302	\$ 111,491	\$ 52,486	\$ 324,331	\$ 140,450	\$ 3,981	\$ 281,104	\$ 21,221,995
Receipts:									
Taxes	-	-	-	-	-	21,775	-	-	14,876,245
Licenses and permits	-	-	-	-	-	-	-	-	1,491,975
Intergovernmental receipts	-	-	-	7,920	-	1,722	-	-	5,466,585
Charges for services	-	-	-	-	-	497,412	-	-	626,852
Fines and forfeits	-	8,050	-	-	-	-	-	-	1,171,637
Other receipts	2,014,950	1,152,581	890,260	-	8,331,148	-	218,402	31,000	30,672,272
Total receipts	2,014,950	1,160,631	890,260	7,920	8,331,148	520,909	218,402	31,000	54,305,566
Disbursements:									
Personal services	-	313,789	-	-	5,900,622	549,655	-	-	17,587,986
Supplies	-	36,897	-	-	-	-	-	-	670,287
Other services and charges	288,590	752,427	-	-	-	210	-	31,000	8,703,501
Debt service - principal and interest	-	279,669	-	-	-	-	-	-	3,720,154
Capital outlay	-	6,901	12,412	-	-	-	-	-	1,629,813
Other disbursements	19,950	-	-	-	2,626,578	-	217,917	-	22,306,635
Total disbursements	308,540	1,389,683	12,412	-	8,527,200	549,865	217,917	31,000	54,618,376
Excess (deficiency) of receipts over disbursements	1,706,410	(229,052)	877,848	7,920	(196,052)	(28,956)	485	-	(312,810)
Cash and investments - ending	\$ 1,706,410	\$ 831,250	\$ 989,339	\$ 60,406	\$ 128,279	\$ 111,494	\$ 4,466	\$ 281,104	\$ 20,909,185

TOWN OF MERRILLVILLE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,084,405</u>	<u>\$ -</u>

TOWN OF MERRILLVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: MERRILLVILLE REDEV AUTHORITY	REFINANCE 2005 RDC BOND	<u>\$ 1,155,500</u>	02/01/2015	02/01/2026

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2013 FIRE PROTECTION TERRITORY BOND	\$ 2,385,000	\$ 367,903
General obligation bonds	2013 G.O. BOND-RD IMPRV	255,000	257,142
General obligation bonds	2014 G.O. BOND-RD IMPRV	755,000	512,600
General obligation bonds	2014 RDC BOND DEBT SERVICE	3,305,000	456,525
General obligation bonds	2015 G.O. BOND-RD IMPRV	1,245,000	512,450
General obligation bonds	2015 RDC BOND DEBT SERVICE	1,065,000	85,450
General obligation bonds	2016 RDC BOND DEBT SERVICE	2,380,000	812,835
General obligation bonds	2017 G.O. BOND-RD IMPRV	1,995,000	257,151
General obligation bonds	2010 JUDGMENT BOND-STREET LIGHTS	220,000	68,850
General obligation bonds	2011 JUDGMENT BOND-EMS	115,000	24,563
Revenue bonds	2012 REVENUE BOND-BDWY PROJECT	900,000	181,568
Revenue bonds	2012 REVENUE BOND-STORMWATER	2,395,000	285,419
Revenue bonds	MERRILLVILLE RD TIF DEBT SERVICE	1,415,000	186,840
Revenue bonds	MISSISSIPPI ST TIF DEBT SERVICE	<u>10,135,000</u>	<u>1,220,094</u>
Totals		<u>\$ 28,565,000</u>	<u>\$ 5,229,390</u>

TOWN OF MERRILLVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,609,689
Infrastructure	74,476,164
Buildings	5,642,577
Improvements other than buildings	4,040,657
Machinery, equipment, and vehicles	<u>13,886,557</u>
Total capital assets	<u>\$ 104,655,644</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.