

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF RUSSIAVILLE

HOWARD COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
05/04/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Linda Downey Megan Reel	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Jeff Lipinski	01-01-13 to 12-31-18
Superintendent of Water Utility	Craig Thompson	01-01-13 to 07-31-15
Superintendent of Wastewater Utility	Matt Armstrong A. J. Humerickhouse Craig Thompson	01-01-13 to 07-31-14 08-01-14 to 03-13-15 03-14-15 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF RUSSIAVILLE, HOWARD COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Russiaville (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 21, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF RUSSIAVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 55,254	\$ 303,633	\$ 327,672	\$ 31,215	\$ 734,362	\$ 584,096	\$ 181,481
Motor Vehicle Highway	27,890	117,548	143,015	2,423	54,577	54,333	2,667
Local Road And Street	8,625	9,797	17,525	897	9,638	-	10,535
Trash Disposal	8,373	59,147	63,182	4,338	67,851	68,607	3,582
Law Enforcement Continuing Ed	4,585	2,600	812	6,373	3,060	2,409	7,024
Riverboat	3,694	6,480	-	10,174	6,481	13,682	2,973
Rainy Day	1,495	-	-	1,495	-	-	1,495
Cumulative Capital Improvement	3,978	2,937	-	6,915	2,894	9,596	213
Cumulative Capital Development	2,043	7,520	-	9,563	5,416	8,012	6,967
County Economic Dev Income Tax (CEDIT)	1,012	13,087	-	14,099	12,218	19,317	7,000
Police Donation Fund	4,309	-	2,011	2,298	1,600	1,081	2,817
Howard County Loan Fund	4,204	-	-	4,204	-	-	4,204
Community Center Fund	669	5,151	5,032	788	3,529	2,438	1,879
Payroll	-	221,746	221,596	150	224,128	227,622	(3,344)
Wastewater Utility Operating	788	204,290	205,170	(92)	206,821	205,312	1,417
Wastewater Utility Depreciation	770	45	-	815	59	874	-
Wastewater Utility Bond And Int	-	103,536	103,536	-	113,507	113,507	-
Wastewater Debt Service	-	6,080	-	6,080	5,080	11,160	-
Wastewater Debt Service-BNY	90,569	-	-	90,569	-	-	90,569
Wastewater Bond and Int-BNY	-	100,620	9,241	91,379	108,507	105,492	94,394
Water Utility Bond And Interest	35,440	102,113	114,258	23,295	107,260	98,739	31,816
Water Utility Depreciation/ Improve	621	141	-	762	73	-	835
Water Utility Operating	834	184,154	183,237	1,751	177,790	178,219	1,322
Water Utility Meter Deposit	4,330	-	-	4,330	-	-	4,330
Water Utility Debt Reserve	7,236	20,423	25,000	2,659	18,852	21,511	-
Wastewater Utility Operating New London	-	23,126	15,544	7,582	54,221	56,451	5,352
Wastewater Bond & Interest New London	-	5,772	-	5,772	5	5,777	-
Totals	\$ 266,719	\$ 1,499,946	\$ 1,436,831	\$ 329,834	\$ 1,917,929	\$ 1,788,235	\$ 459,528

The notes to the financial statements are an integral part of this statement.

TOWN OF RUSSIAVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 181,481	\$ 442,197	\$ 560,279	\$ 63,399	\$ 379,179	\$ 357,917	\$ 84,661
Motor Vehicle Highway	2,667	55,391	51,194	6,864	174,631	176,848	4,647
Local Road And Street	10,535	10,092	5,200	15,427	10,038	56	25,409
Trash Disposal	3,582	53,861	57,853	(410)	59,866	53,800	5,656
Law Enforcement Continuing Ed	7,024	1,557	1,479	7,102	1,902	533	8,471
Riverboat	2,973	6,481	-	9,454	6,481	6,481	9,454
Parks	-	-	-	-	23,634	4,621	19,013
Rainy Day	1,495	-	-	1,495	2,299	2,299	1,495
Cumulative Capital Improvement	213	2,748	-	2,961	2,788	-	5,749
Cumulative Capital Development	6,967	7,274	3,480	10,761	6,565	-	17,326
County Economic Dev Income Tax (CEDIT)	7,000	12,672	4,800	14,872	13,870	7,000	21,742
LOIT Special Distribution	-	-	-	-	6,896	6,896	-
Police Donation Fund	2,817	2,930	4,044	1,703	13,807	9,525	5,985
Howard County Loan Fund	4,204	-	-	4,204	-	-	4,204
Community Center Fund	1,879	5,394	2,626	4,647	5,607	3,677	6,577
Payroll	(3,344)	215,647	212,303	-	220,290	216,604	3,686
Wastewater Utility Operating	1,417	247,137	224,965	23,589	315,140	287,027	51,702
Wastewater Utility Depreciation	-	25	-	25	-	-	25
Wastewater Utility Bond And Int	-	114,205	114,205	-	112,599	112,599	-
Wastewater Debt Service	-	14,800	14,800	-	3,840	3,840	-
Wastewater Debt Service-BNY	90,569	11,837	-	102,406	3,992	-	106,398
Wastewater Bond and Int-BNY	94,394	114,205	107,397	101,202	112,678	107,561	106,319
Water Utility Bond And Interest	31,816	54,985	74,926	11,875	-	-	11,875
Water Utility Depreciation/ Improve	835	82	917	-	-	-	-
Water Utility Operating	1,322	124,273	121,176	4,419	7,933	7,039	5,313
Water Utility Meter Deposit	4,330	-	-	4,330	-	-	4,330
Wastewater Utility Operating New London	5,352	48,187	52,223	1,316	49,500	46,239	4,577
Wastewater Debt Service Reserve New London	-	6,450	6,450	-	6,450	6,450	-
Wastewater Bond & Interest New London	-	18,656	18,656	-	18,022	18,022	-
Water Utility Sale Fund	-	932,488	608,179	324,309	32	74,341	250,000
Totals	<u>\$ 459,528</u>	<u>\$ 2,503,574</u>	<u>\$ 2,247,152</u>	<u>\$ 715,950</u>	<u>\$ 1,558,039</u>	<u>\$ 1,509,375</u>	<u>\$ 764,614</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of posting errors.

**Note 8. Sale of Russiaville Water Utility**

The Town sold its Water Utility to Indiana American Water for \$932,000 on July 27, 2015. The Town's operation of the Water Utility ceased effective July 31, 2015.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Trash Disposal	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capital Improvement	Cumulative Capital Development	County Economic Dev Income Tax (CEDIT)
Cash and investments - beginning	\$ 55,254	\$ 27,890	\$ 8,625	\$ 8,373	\$ 4,585	\$ 3,694	\$ 1,495	\$ 3,978	\$ 2,043	\$ 1,012
Receipts:										
Taxes	209,671	51,701	-	-	-	-	-	-	7,032	-
Licenses and permits	128	-	-	-	1,310	-	-	-	-	-
Intergovernmental receipts	57,829	46,749	9,797	-	-	6,480	-	2,937	488	13,087
Charges for services	4,620	-	-	59,147	35	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,164	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	31,385	19,098	-	-	91	-	-	-	-	-
Total receipts	303,633	117,548	9,797	59,147	2,600	6,480	-	2,937	7,520	13,087
Disbursements:										
Personal services	109,638	46,534	-	-	-	-	-	-	-	-
Supplies	17,558	27,738	17,525	50	812	-	-	-	-	-
Other services and charges	157,829	68,341	-	62,126	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	42,647	402	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,006	-	-	-	-	-	-
Total disbursements	327,672	143,015	17,525	63,182	812	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(24,039)	(25,467)	(7,728)	(4,035)	1,788	6,480	-	2,937	7,520	13,087
Cash and investments - ending	\$ 31,215	\$ 2,423	\$ 897	\$ 4,338	\$ 6,373	\$ 10,174	\$ 1,495	\$ 6,915	\$ 9,563	\$ 14,099

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Police Donation Fund	Howard County Loan Fund	Community Center Fund	Payroll	Wastewater Utility Operating	Wastewater Utility Depreciation	Wastewater Utility Bond And Int	Wastewater Debt Service	Wastewater Debt Service-BNY
Cash and investments - beginning	\$ 4,309	\$ 4,204	\$ 669	\$ -	\$ 788	\$ 770	\$ -	\$ -	\$ 90,569
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	5,151	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	204,290	-	40	-	-
Other receipts	-	-	-	221,746	-	45	103,496	6,080	-
Total receipts	-	-	5,151	221,746	204,290	45	103,536	6,080	-
Disbursements:									
Personal services	-	-	1,400	221,596	18,106	-	5,000	-	-
Supplies	2,011	-	3,632	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	98,496	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	80,366	-	-	-	-
Other disbursements	-	-	-	-	106,698	-	40	-	-
Total disbursements	2,011	-	5,032	221,596	205,170	-	103,536	-	-
Excess (deficiency) of receipts over disbursements	(2,011)	-	119	150	(880)	45	-	6,080	-
Cash and investments - ending	\$ 2,298	\$ 4,204	\$ 788	\$ 150	\$ (92)	\$ 815	\$ -	\$ 6,080	\$ 90,569

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater Bond and Int-BNY	Water Utility Bond And Interest	Water Utility Depreciation/ Improve	Water Utility Operating	Water Utility Meter Deposit	Water Utility Debt Reserve	Wastewater Utility Operating New London	Wastewater Bond & Interest New London	Totals
Cash and investments - beginning	\$ -	\$ 35,440	\$ 621	\$ 834	\$ 4,330	\$ 7,236	\$ -	\$ -	\$ 266,719
Receipts:									
Taxes	-	-	-	-	-	-	-	-	268,404
Licenses and permits	-	-	-	-	-	-	-	-	1,438
Intergovernmental receipts	-	-	-	-	-	-	-	-	137,367
Charges for services	-	-	-	-	-	-	-	-	68,953
Fines and forfeits	-	-	-	-	-	-	-	-	1,164
Utility fees	-	-	-	184,154	-	-	13,562	-	402,046
Other receipts	100,620	102,113	141	-	-	20,423	9,564	5,772	620,574
Total receipts	100,620	102,113	141	184,154	-	20,423	23,126	5,772	1,499,946
Disbursements:									
Personal services	-	-	-	15,431	-	25,000	-	-	442,705
Supplies	-	-	-	-	-	-	-	-	69,326
Other services and charges	-	-	-	-	-	-	-	-	288,296
Debt service - principal and interest	9,241	94,258	-	-	-	-	12,862	-	214,857
Capital outlay	-	-	-	-	-	-	-	-	43,049
Utility operating expenses	-	-	-	45,270	-	-	2,682	-	128,318
Other disbursements	-	20,000	-	122,536	-	-	-	-	250,280
Total disbursements	9,241	114,258	-	183,237	-	25,000	15,544	-	1,436,831
Excess (deficiency) of receipts over disbursements	91,379	(12,145)	141	917	-	(4,577)	7,582	5,772	63,115
Cash and investments - ending	\$ 91,379	\$ 23,295	\$ 762	\$ 1,751	\$ 4,330	\$ 2,659	\$ 7,582	\$ 5,772	\$ 329,834

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Trash Disposal	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capital Improvement	Cumulative Capital Development	County Economic Dev Income Tax (CEDIT)
Cash and investments - beginning	\$ 31,215	\$ 2,423	\$ 897	\$ 4,338	\$ 6,373	\$ 10,174	\$ 1,495	\$ 6,915	\$ 9,563	\$ 14,099
Receipts:										
Taxes	266,101	-	-	-	-	-	-	-	5,306	-
Licenses and permits	575	-	-	-	770	-	-	-	-	-
Intergovernmental receipts	288,491	51,210	9,638	-	-	6,481	-	2,894	110	12,218
Charges for services	6,849	-	-	67,851	65	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,225	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	172,346	3,367	-	-	-	-	-	-	-	-
Total receipts	734,362	54,577	9,638	67,851	3,060	6,481	-	2,894	5,416	12,218
Disbursements:										
Personal services	116,547	10,518	-	-	-	13,682	-	9,596	8,012	19,317
Supplies	17,025	39,322	-	-	2,409	-	-	-	-	-
Other services and charges	188,555	1,978	-	68,607	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	19,708	2,515	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	242,261	-	-	-	-	-	-	-	-	-
Total disbursements	584,096	54,333	-	68,607	2,409	13,682	-	9,596	8,012	19,317
Excess (deficiency) of receipts over disbursements	150,266	244	9,638	(756)	651	(7,201)	-	(6,702)	(2,596)	(7,099)
Cash and investments - ending	\$ 181,481	\$ 2,667	\$ 10,535	\$ 3,582	\$ 7,024	\$ 2,973	\$ 1,495	\$ 213	\$ 6,967	\$ 7,000

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Police Donation Fund	Howard County Loan Fund	Community Center Fund	Payroll	Wastewater Utility Operating	Wastewater Utility Depreciation	Wastewater Utility Bond And Int	Wastewater Debt Service	Wastewater Debt Service-BNY
Cash and investments - beginning	\$ 2,298	\$ 4,204	\$ 788	\$ 150	\$ (92)	\$ 815	\$ -	\$ 6,080	\$ 90,569
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	3,529	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	183,584	-	-	-	-
Other receipts	1,600	-	-	224,128	23,237	59	113,507	5,080	-
Total receipts	1,600	-	3,529	224,128	206,821	59	113,507	5,080	-
Disbursements:									
Personal services	-	-	-	227,622	10,930	874	-	8,160	-
Supplies	406	-	-	-	-	-	-	-	-
Other services and charges	675	-	2,438	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	108,507	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	76,395	-	-	-	-
Other disbursements	-	-	-	-	117,987	-	5,000	3,000	-
Total disbursements	1,081	-	2,438	227,622	205,312	874	113,507	11,160	-
Excess (deficiency) of receipts over disbursements	519	-	1,091	(3,494)	1,509	(815)	-	(6,080)	-
Cash and investments - ending	\$ 2,817	\$ 4,204	\$ 1,879	\$ (3,344)	\$ 1,417	\$ -	\$ -	\$ -	\$ 90,569

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Wastewater Bond and Int-BNY	Water Utility Bond And Interest	Water Utility Depreciation/ Improve	Water Utility Operating	Water Utility Meter Deposit	Water Utility Debt Reserve	Wastewater Utility Operating New London	Wastewater Bond & Interest New London	Totals
Cash and investments - beginning	\$ 91,379	\$ 23,295	\$ 762	\$ 1,751	\$ 4,330	\$ 2,659	\$ 7,582	\$ 5,772	\$ 329,834
Receipts:									
Taxes	-	-	-	-	-	-	-	-	271,407
Licenses and permits	-	-	-	-	-	-	-	-	1,345
Intergovernmental receipts	-	-	-	-	-	-	-	-	371,042
Charges for services	-	-	-	-	-	-	-	-	78,294
Fines and forfeits	-	-	-	-	-	-	-	-	2,225
Utility fees	-	-	-	176,840	-	-	48,445	-	408,869
Other receipts	108,507	107,260	73	950	-	18,852	5,776	5	784,747
Total receipts	108,507	107,260	73	177,790	-	18,852	54,221	5	1,917,929
Disbursements:									
Personal services	-	4,461	-	18,510	-	11,511	5,915	-	465,655
Supplies	-	-	-	-	-	-	-	-	59,162
Other services and charges	-	-	-	-	-	-	-	-	262,253
Debt service - principal and interest	105,492	94,258	-	-	-	-	18,221	-	326,478
Capital outlay	-	-	-	-	-	-	-	-	22,223
Utility operating expenses	-	-	-	32,923	-	-	28,040	-	137,358
Other disbursements	-	20	-	126,786	-	10,000	4,275	5,777	515,106
Total disbursements	105,492	98,739	-	178,219	-	21,511	56,451	5,777	1,788,235
Excess (deficiency) of receipts over disbursements	3,015	8,521	73	(429)	-	(2,659)	(2,230)	(5,772)	129,694
Cash and investments - ending	\$ 94,394	\$ 31,816	\$ 835	\$ 1,322	\$ 4,330	\$ -	\$ 5,352	\$ -	\$ 459,528

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Trash Disposal	Law Enforcement Continuing Ed	Riverboat	Parks	Rainy Day	Cumulative Capital Improvement	Cumulative Capital Development	County Economic Dev Income Tax (CEDIT)
Cash and investments - beginning	\$ 181,481	\$ 2,667	\$ 10,535	\$ 3,582	\$ 7,024	\$ 2,973	\$ -	\$ 1,495	\$ 213	\$ 6,967	\$ 7,000
Receipts:											
Taxes	281,770	-	-	-	-	-	-	-	-	6,755	-
Licenses and permits	326	-	-	-	915	-	-	-	-	-	-
Intergovernmental receipts	63,865	53,569	10,092	-	-	6,481	-	-	2,748	519	12,672
Charges for services	4,860	-	-	53,861	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	642	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	91,376	1,822	-	-	-	-	-	-	-	-	-
Total receipts	442,197	55,391	10,092	53,861	1,557	6,481	-	-	2,748	7,274	12,672
Disbursements:											
Personal services	125,879	7,834	-	-	-	-	-	-	-	-	-
Supplies	37,997	30,585	5,200	-	1,479	-	-	-	-	3,480	4,800
Other services and charges	176,540	2,435	-	57,853	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	219,863	10,340	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	560,279	51,194	5,200	57,853	1,479	-	-	-	-	3,480	4,800
Excess (deficiency) of receipts over disbursements	(118,082)	4,197	4,892	(3,992)	78	6,481	-	-	2,748	3,794	7,872
Cash and investments - ending	\$ 63,399	\$ 6,864	\$ 15,427	\$ (410)	\$ 7,102	\$ 9,454	\$ -	\$ 1,495	\$ 2,961	\$ 10,761	\$ 14,872

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	LOIT Special Distribution	Police Donation Fund	Howard County Loan Fund	Community Center Fund	Payroll	Wastewater Utility Operating	Wastewater Utility Depreciation	Wastewater Utility Bond And Int	Wastewater Debt Service	Wastewater Debt Service-BNY
Cash and investments - beginning	\$ -	\$ 2,817	\$ 4,204	\$ 1,879	\$ (3,344)	\$ 1,417	\$ -	\$ -	\$ -	\$ 90,569
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	5,394	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	247,137	-	-	-	-
Other receipts	-	2,930	-	-	215,647	-	25	114,205	14,800	11,837
Total receipts	-	2,930	-	5,394	215,647	247,137	25	114,205	14,800	11,837
Disbursements:										
Personal services	-	-	-	-	212,303	-	-	-	-	-
Supplies	-	4,044	-	2,626	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	114,205	14,800	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	71,185	-	-	-	-
Other disbursements	-	-	-	-	-	153,780	-	-	-	-
Total disbursements	-	4,044	-	2,626	212,303	224,965	-	114,205	14,800	-
Excess (deficiency) of receipts over disbursements	-	(1,114)	-	2,768	3,344	22,172	25	-	-	11,837
Cash and investments - ending	\$ -	\$ 1,703	\$ 4,204	\$ 4,647	\$ -	\$ 23,589	\$ 25	\$ -	\$ -	\$ 102,406

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Bond and Int-BNY	Water Utility Bond And Interest	Water Utility Depreciation/ Improve	Water Utility Operating	Water Utility Meter Deposit	Wastewater Utility Operating New London	Wastewater Debt Service Reserve New London	Wastewater Bond & Interest New London	Water Utility Sale Fund	Totals
Cash and investments - beginning	\$ 94,394	\$ 31,816	\$ 835	\$ 1,322	\$ 4,330	\$ 5,352	\$ -	\$ -	\$ -	\$ 459,528
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	288,525
Licenses and permits	-	-	-	-	-	-	-	-	-	1,241
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	149,946
Charges for services	-	-	-	-	-	-	-	-	-	64,115
Fines and forfeits	-	-	-	-	-	-	-	-	-	642
Utility fees	-	-	-	124,273	-	48,187	-	-	-	419,597
Other receipts	114,205	54,985	82	-	-	-	6,450	18,656	932,488	1,579,508
Total receipts	114,205	54,985	82	124,273	-	48,187	6,450	18,656	932,488	2,503,574
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	346,016
Supplies	-	-	-	-	-	-	-	-	-	90,211
Other services and charges	-	-	-	-	-	-	-	-	-	236,828
Debt service - principal and interest	107,397	13,765	-	-	-	-	-	18,656	-	268,823
Capital outlay	-	-	-	-	-	-	-	-	-	230,203
Utility operating expenses	-	-	-	52,853	-	22,117	-	-	-	146,155
Other disbursements	-	61,161	917	68,323	-	30,106	6,450	-	608,179	928,916
Total disbursements	107,397	74,926	917	121,176	-	52,223	6,450	18,656	608,179	2,247,152
Excess (deficiency) of receipts over disbursements	6,808	(19,941)	(835)	3,097	-	(4,036)	-	-	324,309	256,422
Cash and investments - ending	\$ 101,202	\$ 11,875	\$ -	\$ 4,419	\$ 4,330	\$ 1,316	\$ -	\$ -	\$ 324,309	\$ 715,950

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Trash Disposal	Law Enforcement Continuing Ed	Riverboat	Parks	Rainy Day	Cumulative Capital Improvement	Cumulative Capital Development	County Economic Dev Income Tax (CEDIT)
Cash and investments - beginning	\$ 63,399	\$ 6,864	\$ 15,427	\$ (410)	\$ 7,102	\$ 9,454	\$ -	\$ 1,495	\$ 2,961	\$ 10,761	\$ 14,872
Receipts:											
Taxes	195,148	-	-	-	-	-	-	-	-	-	-
Licenses and permits	330	-	-	-	1,170	-	-	-	-	-	-
Intergovernmental receipts	61,273	171,285	10,038	-	-	6,481	-	-	2,788	6,565	13,870
Charges for services	70,921	-	-	59,866	74	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	450	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	51,507	3,346	-	-	208	-	23,634	2,299	-	-	-
Total receipts	379,179	174,631	10,038	59,866	1,902	6,481	23,634	2,299	2,788	6,565	13,870
Disbursements:											
Personal services	120,570	81,497	-	-	-	-	-	-	-	-	-
Supplies	43,259	6,212	56	-	-	-	-	-	-	-	-
Other services and charges	169,463	9,426	-	53,800	-	6,481	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,447	79,713	-	-	-	-	-	-	-	-	7,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	21,178	-	-	-	533	-	4,621	2,299	-	-	-
Total disbursements	357,917	176,848	56	53,800	533	6,481	4,621	2,299	-	-	7,000
Excess (deficiency) of receipts over disbursements	21,262	(2,217)	9,982	6,066	1,369	-	19,013	-	2,788	6,565	6,870
Cash and investments - ending	\$ 84,661	\$ 4,647	\$ 25,409	\$ 5,656	\$ 8,471	\$ 9,454	\$ 19,013	\$ 1,495	\$ 5,749	\$ 17,326	\$ 21,742

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LOIT Special Distribution	Police Donation Fund	Howard County Loan Fund	Community Center Fund	Payroll	Wastewater Utility Operating	Wastewater Utility Depreciation	Wastewater Utility Bond And Int	Wastewater Debt Service	Wastewater Debt Service-BNY
Cash and investments - beginning	\$ -	\$ 1,703	\$ 4,204	\$ 4,647	\$ -	\$ 23,589	\$ 25	\$ -	\$ -	\$ 102,406
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	5,607	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	309,241	-	-	-	-
Other receipts	6,896	13,807	-	-	220,290	5,899	-	112,599	3,840	3,992
Total receipts	6,896	13,807	-	5,607	220,290	315,140	-	112,599	3,840	3,992
Disbursements:										
Personal services	-	-	-	-	-	81,309	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	172	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	112,599	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	27,358	-	-	-	-
Other disbursements	6,896	9,525	-	3,677	216,604	178,188	-	-	3,840	-
Total disbursements	6,896	9,525	-	3,677	216,604	287,027	-	112,599	3,840	-
Excess (deficiency) of receipts over disbursements	-	4,282	-	1,930	3,686	28,113	-	-	-	3,992
Cash and investments - ending	\$ -	\$ 5,985	\$ 4,204	\$ 6,577	\$ 3,686	\$ 51,702	\$ 25	\$ -	\$ -	\$ 106,398

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Bond and Int-BNY	Water Utility Bond And Interest	Water Utility Depreciation/ Improve	Water Utility Operating	Water Utility Meter Deposit	Wastewater Utility Operating New London	Wastewater Debt Service Reserve New London	Wastewater Bond & Interest New London	Water Utility Sale Fund	Totals
Cash and investments - beginning	\$ 101,202	\$ 11,875	\$ -	\$ 4,419	\$ 4,330	\$ 1,316	\$ -	\$ -	\$ 324,309	\$ 715,950
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	195,148
Licenses and permits	-	-	-	-	-	-	-	-	-	1,500
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	272,300
Charges for services	-	-	-	-	-	-	-	-	-	136,468
Fines and forfeits	-	-	-	-	-	-	-	-	-	450
Utility fees	-	-	-	7,771	-	49,500	-	-	-	366,512
Other receipts	112,678	-	-	162	-	-	6,450	18,022	32	585,661
Total receipts	112,678	-	-	7,933	-	49,500	6,450	18,022	32	1,558,039
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	283,376
Supplies	-	-	-	-	-	-	-	-	-	49,527
Other services and charges	-	-	-	-	-	4,036	-	-	-	243,378
Debt service - principal and interest	107,561	-	-	-	-	-	-	18,022	-	238,182
Capital outlay	-	-	-	-	-	-	-	-	-	90,160
Utility operating expenses	-	-	-	-	-	17,731	-	-	-	45,089
Other disbursements	-	-	-	7,039	-	24,472	6,450	-	74,341	559,663
Total disbursements	107,561	-	-	7,039	-	46,239	6,450	18,022	74,341	1,509,375
Excess (deficiency) of receipts over disbursements	5,117	-	-	894	-	3,261	-	-	(74,309)	48,664
Cash and investments - ending	\$ 106,319	\$ 11,875	\$ -	\$ 5,313	\$ 4,330	\$ 4,577	\$ -	\$ -	\$ 250,000	\$ 764,614

TOWN OF RUSSIAVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	2014 Kubota payment	\$ 7,265	\$ 3,247
Wastewater:			
Revenue bonds	Sewage Works Revenue Refunding Bonds Series 2012B	162,000	89,183
Revenue bonds	Special Program Bonds Series 2015A Refinding	116,000	18,389
Revenue bonds	Sewage Works Revenue Bonds Series 2012C	997,000	18,439
Total Wastewater		1,275,000	126,011
Totals		\$ 1,282,265	\$ 129,258

TOWN OF RUSSIAVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 60,000
Infrastructure	1,624,378
Buildings	1,393,055
Machinery, equipment, and vehicles	<u>279,616</u>
Total governmental activities	<u>3,357,049</u>
Wastewater:	
Land	30,000
Infrastructure	<u>8,500,000</u>
Total Wastewater	<u>8,530,000</u>
Water:	
Total Water	<u>-</u>
New London Wastewater:	
Land	15,000
Infrastructure	2,285,000
Buildings	3,500
Machinery, equipment, and vehicles	10,000
Books and other	<u>74,000</u>
Total New London Wastewater	<u>2,387,500</u>
Total capital assets	<u>\$ 14,274,549</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.