

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

EVANSVILLE VANDERBURGH PUBLIC LIBRARY

VANDERBURGH COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
05/01/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Marcia A. Learned-Au Larry Oathout (acting) Cyndee Landrum	01-01-15 to 07-17-15 07-18-15 to 01-03-16 01-04-16 to 12-31-18
Treasurer	Malcolm Branson Charles A. Whobrey Velinda Stubbs	01-01-15 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-18
President of the Board	Barbara Williams Malcolm Branson	01-01-15 to 12-31-16 01-01-17 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EVANSVILLE VANDERBURGH
PUBLIC LIBRARY, VANDERBURGH COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Evansville Vanderburgh Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (Indiana Code 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 12, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Library Operating Fund	\$ 4,882,425	\$ 11,712,420	\$ 11,193,237	\$ 5,401,608	\$ 11,851,316	\$ 11,101,292	\$ 6,151,632
Rainy Day	1,770,519	2,694	164,368	1,608,845	699,853	466,346	1,842,352
Library Improvement Reserve	565,205	575,419	248,450	892,174	503,625	114,720	1,281,079
Indiana Sales Tax	1,203	1,499	2,883	(181)	1,794	1,853	(240)
Library Operating Fund - Petty Cash	865	-	-	865	-	-	865
Hospitality	1,614	32	756	890	34	906	18
Copy Fund	17,537	17,766	21,907	13,396	17,371	9,536	21,231
In Technology Grant Fund	-	46,770	23,284	23,486	-	23,486	-
Plac Fund	3,518	17,150	17,720	2,948	14,430	15,080	2,298
Special Events - Program Fund	2,725	10,150	3,410	9,465	-	1,875	7,590
Special Library - Willard	-	937,366	937,366	-	946,443	946,443	-
Quality of Work Life	5,305	2,889	3,455	4,739	3,008	6,572	1,175
EVPL Donation/Gift Fund	27,917	5,170	7,099	25,988	5,747	5,142	26,593
Adult Reading Program	3,522	351	1,719	2,154	504	1,231	1,427
Foundation Grant Special Project	214	650	669	195	445	436	204
Summer Reading Program	3,671	1,866	5,478	59	7,995	7,995	59
One Book Fund	12,966	15,598	21,274	7,290	16,769	25,529	(1,470)
Children's Program Fund	1,876	3,429	4,707	598	4,623	5,008	213
Staff Room	33	236	438	(169)	169	-	-
Public Library Friends Misc	1,551	-	5	1,546	-	-	1,546
Bond And Interest Redemption	1,442,717	3,994,831	3,686,269	1,751,279	3,725,620	3,695,531	1,781,368
Totals	\$ 8,745,383	\$ 17,346,286	\$ 16,344,494	\$ 9,747,175	\$ 17,799,746	\$ 16,428,981	\$ 11,117,940

The notes to the financial statements are an integral part of this statement.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Library Operating Fund	\$ 6,151,632	\$ 12,507,473	\$ 11,724,723	\$ 6,934,382
Rainy Day	1,842,352	525,429	163,234	2,204,547
Library Improvement Reserve	1,281,079	559,467	354,718	1,485,828
Indiana Sales Tax	(240)	1,519	1,543	(264)
Library Operating Fund - Petty Cash	865	-	-	865
Hospitality	18	1,000	1,018	-
Copy Fund	21,231	16,874	4,695	33,410
In Technology Grant Fund	-	35,205	35,205	-
Plac Fund	2,298	14,625	14,690	2,233
Special Events - Program Fund	7,590	-	1,900	5,690
Special Library - Willard	-	959,543	959,543	-
Quality of Work Life	1,175	4,594	4,773	996
EVPL Donation/Gift Fund	26,593	5,676	11,383	20,886
Adult Reading Program	1,427	-	1,427	-
Foundation Grant Special Project	204	21,844	21,845	203
Summer Reading Program	59	-	59	-
One Book Fund	(1,470)	19,149	7,070	10,609
Children's Program Fund	213	118	331	-
Public Library Friends Misc	1,546	-	-	1,546
Bond And Interest Redemption	<u>1,781,368</u>	<u>3,636,253</u>	<u>3,697,394</u>	<u>1,720,227</u>
Totals	<u>\$ 11,117,940</u>	<u>\$ 18,308,769</u>	<u>\$ 17,005,551</u>	<u>\$ 12,421,158</u>

The notes to the financial statements are an integral part of this statement.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Additional Pension Plan: Great West Hoosier S.T.A.R.T.

The Library also contributes to an additional pension plan unique to the Library. Information regarding this plan may be obtained from the Library.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of timing of receipt and disbursement of sales tax collected and paid to the Indiana Department of Revenue.

As of December 31, 2015, the Staff Room fund had a negative balance of (\$169). This fund was utilized to purchase coffee and related supplies for the breakroom. Based on an honor system, staff then deposited the cost per cup they drank to replenish the supplies. During 2015, it was discovered employees were either not paying for the coffee they drank or not drinking the prepared coffee at all, causing waste and a deficit in the Staff Room fund. The program was discontinued and the negative balance was offset by contributions previously recorded in the EVPL Donation/Gift Fund to close the fund out with a zero balance.

As of December 31, 2016, the One Book Fund had a negative balance of (\$1,470). This annual program was funded by the EVPL Foundation (Foundation) and other sponsorships/donations that were deposited to the Foundation, then collectively transferred to the One Book Fund. After the 2016 program was completed, the book selection committee engaged and contracted the 2017 author, which required a 50 percent deposit of the author's appearance fees. The Foundation, which budgets a contribution annually to the One Book Fund program, had already made its 2016 contribution, and additional funds could not be transferred to One Book Fund until after January 1, 2017. The Foundation contribution and sponsorships/donations collected in 2017 exceeded the remaining contract balance and all other expenditures for the program, leaving a large positive balance at year-end 2017.

Note 8. Holding Corporation

The Library has entered into a capital lease with Evansville Vanderburgh Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2015, 2016, and 2017 totaled \$2,948,000, \$2,948,000, and \$2,951,000, respectively.

Note 9. Restatements

For the year ended December 31, 2015, certain changes have been made to one of the beginning balances of the financial statements to more appropriately reflect financial activity of the Library. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
Library Operating Fund	\$ 4,873,425	\$ 9,000	\$ 4,882,425

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Library Operating Fund	Rainy Day	Library Improvement Reserve	Indiana Sales Tax	Library Operating Fund - Petty Cash	Hospitality	Copy Fund	In Technology Grant Fund
Cash and investments - beginning	\$ 4,882,425	\$ 1,770,519	\$ 565,205	\$ 1,203	\$ 865	\$ 1,614	\$ 17,537	\$ -
Receipts:								
Taxes	7,531,424	-	-	-	-	-	-	-
Intergovernmental receipts	3,790,937	-	-	-	-	-	-	-
Charges for services	67,582	-	-	1,499	-	-	17,766	-
Fines and forfeits	203,581	-	-	-	-	-	-	-
Other receipts	118,896	2,694	575,419	-	-	32	-	46,770
Total receipts	11,712,420	2,694	575,419	1,499	-	32	17,766	46,770
Disbursements:								
Personal services	6,391,400	-	-	-	-	-	-	-
Supplies	131,805	-	2,450	-	-	756	-	-
Other services and charges	2,758,402	163,457	44,591	-	-	-	5,867	23,284
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,306,793	911	201,409	-	-	-	16,040	-
Other disbursements	604,837	-	-	2,883	-	-	-	-
Total disbursements	11,193,237	164,368	248,450	2,883	-	756	21,907	23,284
Excess (deficiency) of receipts over disbursements	519,183	(161,674)	326,969	(1,384)	-	(724)	(4,141)	23,486
Cash and investments - ending	\$ 5,401,608	\$ 1,608,845	\$ 892,174	\$ (181)	\$ 865	\$ 890	\$ 13,396	\$ 23,486

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Plac Fund	Special Events - Program Fund	Special Library - Willard	Quality of Work Life	EVPL Donation/Gift Fund	Adult Reading Program	Foundation Grant Special Project
Cash and investments - beginning	\$ 3,518	\$ 2,725	\$ -	\$ 5,305	\$ 27,917	\$ 3,522	\$ 214
Receipts:							
Taxes	-	-	864,422	-	-	-	-
Intergovernmental receipts	-	-	72,944	-	-	-	-
Charges for services	17,150	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	10,150	-	2,889	5,170	351	650
Total receipts	17,150	10,150	937,366	2,889	5,170	351	650
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,103	1,348	1,356	-
Other services and charges	17,720	3,410	-	2,352	1,967	317	19
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,070	46	-
Other disbursements	-	-	937,366	-	1,714	-	650
Total disbursements	17,720	3,410	937,366	3,455	7,099	1,719	669
Excess (deficiency) of receipts over disbursements	(570)	6,740	-	(566)	(1,929)	(1,368)	(19)
Cash and investments - ending	\$ 2,948	\$ 9,465	\$ -	\$ 4,739	\$ 25,988	\$ 2,154	\$ 195

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Summer Reading Program	One Book Fund	Children's Program Fund	Staff Room	Public Library Friends Misc	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 3,671	\$ 12,966	\$ 1,876	\$ 33	\$ 1,551	\$ 1,442,717	\$ 8,745,383
Receipts:							
Taxes	-	-	-	-	-	3,720,683	12,116,529
Intergovernmental receipts	-	-	-	-	-	272,615	4,136,496
Charges for services	-	-	-	-	-	-	103,997
Fines and forfeits	-	-	-	-	-	-	203,581
Other receipts	1,866	15,598	3,429	236	-	1,533	785,683
Total receipts	1,866	15,598	3,429	236	-	3,994,831	17,346,286
Disbursements:							
Personal services	-	-	-	-	-	-	6,391,400
Supplies	3,998	19	1,915	438	5	-	145,193
Other services and charges	1,480	21,255	2,577	-	-	-	3,046,698
Debt service - principal and interest	-	-	-	-	-	738,269	738,269
Capital outlay	-	-	215	-	-	-	1,527,484
Other disbursements	-	-	-	-	-	2,948,000	4,495,450
Total disbursements	5,478	21,274	4,707	438	5	3,686,269	16,344,494
Excess (deficiency) of receipts over disbursements	(3,612)	(5,676)	(1,278)	(202)	(5)	308,562	1,001,792
Cash and investments - ending	\$ 59	\$ 7,290	\$ 598	\$ (169)	\$ 1,546	\$ 1,751,279	\$ 9,747,175

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Library Operating Fund	Rainy Day	Library Improvement Reserve	Indiana Sales Tax	Library Operating Fund - Petty Cash	Hospitality	Copy Fund	In Technology Grant Fund
Cash and investments - beginning	\$ 5,401,608	\$ 1,608,845	\$ 892,174	\$ (181)	\$ 865	\$ 890	\$ 13,396	\$ 23,486
Receipts:								
Taxes	7,594,932	-	-	-	-	-	-	-
Intergovernmental receipts	3,862,380	684,361	-	-	-	-	-	-
Charges for services	75,483	-	-	1,794	-	-	17,371	-
Fines and forfeits	179,183	-	-	-	-	-	-	-
Other receipts	139,338	15,492	503,625	-	-	34	-	-
Total receipts	11,851,316	699,853	503,625	1,794	-	34	17,371	-
Disbursements:								
Personal services	6,386,413	-	-	-	-	-	-	-
Supplies	144,642	-	163	-	-	906	-	-
Other services and charges	2,817,702	466,346	16,998	-	-	-	4,549	23,486
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,217,572	-	97,559	-	-	-	4,987	-
Other disbursements	534,963	-	-	1,853	-	-	-	-
Total disbursements	11,101,292	466,346	114,720	1,853	-	906	9,536	23,486
Excess (deficiency) of receipts over disbursements	750,024	233,507	388,905	(59)	-	(872)	7,835	(23,486)
Cash and investments - ending	\$ 6,151,632	\$ 1,842,352	\$ 1,281,079	\$ (240)	\$ 865	\$ 18	\$ 21,231	\$ -

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Plac Fund	Special Events - Program Fund	Special Library - Willard	Quality of Work Life	EVPL Donation/Gift Fund	Adult Reading Program	Foundation Grant Special Project
Cash and investments - beginning	\$ 2,948	\$ 9,465	\$ -	\$ 4,739	\$ 25,988	\$ 2,154	\$ 195
Receipts:							
Taxes	-	-	868,174	-	-	-	-
Intergovernmental receipts	-	-	78,269	-	-	-	-
Charges for services	14,430	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	3,008	5,747	504	445
Total receipts	14,430	-	946,443	3,008	5,747	504	445
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	3,470	2,038	1,201	-
Other services and charges	15,080	1,875	-	3,102	950	30	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	695	-	436
Other disbursements	-	-	946,443	-	1,459	-	-
Total disbursements	15,080	1,875	946,443	6,572	5,142	1,231	436
Excess (deficiency) of receipts over disbursements	(650)	(1,875)	-	(3,564)	605	(727)	9
Cash and investments - ending	\$ 2,298	\$ 7,590	\$ -	\$ 1,175	\$ 26,593	\$ 1,427	\$ 204

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Summer Reading Program	One Book Fund	Children's Program Fund	Staff Room	Public Library Friends Misc	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 59	\$ 7,290	\$ 598	\$ (169)	\$ 1,546	\$ 1,751,279	\$ 9,747,175
Receipts:							
Taxes	-	-	-	-	-	3,448,153	11,911,259
Intergovernmental receipts	-	-	-	-	-	269,366	4,894,376
Charges for services	-	-	-	-	-	-	109,078
Fines and forfeits	-	-	-	-	-	-	179,183
Other receipts	7,995	16,769	4,623	169	-	8,101	705,850
Total receipts	7,995	16,769	4,623	169	-	3,725,620	17,799,746
Disbursements:							
Personal services	-	-	-	-	-	-	6,386,413
Supplies	6,654	68	1,787	-	-	-	160,929
Other services and charges	1,269	25,461	3,044	-	-	-	3,379,892
Debt service - principal and interest	-	-	-	-	-	747,531	747,531
Capital outlay	72	-	177	-	-	-	1,321,498
Other disbursements	-	-	-	-	-	2,948,000	4,432,718
Total disbursements	7,995	25,529	5,008	-	-	3,695,531	16,428,981
Excess (deficiency) of receipts over disbursements	-	(8,760)	(385)	169	-	30,089	1,370,765
Cash and investments - ending	\$ 59	\$ (1,470)	\$ 213	\$ -	\$ 1,546	\$ 1,781,368	\$ 11,117,940

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Library Operating Fund	Rainy Day	Library Improvement Reserve	Indiana Sales Tax	Library Operating Fund - Petty Cash	Hospitality	Copy Fund
Cash and investments - beginning	\$ 6,151,632	\$ 1,842,352	\$ 1,281,079	\$ (240)	\$ 865	\$ 18	\$ 21,231
Receipts:							
Taxes	11,269,744	-	-	-	-	-	-
Intergovernmental receipts	822,660	-	-	-	-	-	-
Charges for services	67,684	-	-	1,519	-	-	16,874
Fines and forfeits	143,145	-	-	-	-	-	-
Other receipts	204,240	525,429	559,467	-	-	1,000	-
Total receipts	<u>12,507,473</u>	<u>525,429</u>	<u>559,467</u>	<u>1,519</u>	<u>-</u>	<u>1,000</u>	<u>16,874</u>
Disbursements:							
Personal services	6,735,711	-	-	-	-	-	-
Supplies	150,881	-	-	-	-	1,018	-
Other services and charges	2,496,645	163,234	127,760	-	-	-	4,695
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,243,779	-	226,958	-	-	-	-
Other disbursements	1,097,707	-	-	1,543	-	-	-
Total disbursements	<u>11,724,723</u>	<u>163,234</u>	<u>354,718</u>	<u>1,543</u>	<u>-</u>	<u>1,018</u>	<u>4,695</u>
Excess (deficiency) of receipts over disbursements	<u>782,750</u>	<u>362,195</u>	<u>204,749</u>	<u>(24)</u>	<u>-</u>	<u>(18)</u>	<u>12,179</u>
Cash and investments - ending	<u>\$ 6,934,382</u>	<u>\$ 2,204,547</u>	<u>\$ 1,485,828</u>	<u>\$ (264)</u>	<u>\$ 865</u>	<u>\$ -</u>	<u>\$ 33,410</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	In Technology Grant Fund	Plac Fund	Special Events - Program Fund	Special Library - Willard	Quality of Work Life	EVPL Donation/Gift Fund	Adult Reading Program
Cash and investments - beginning	\$ -	\$ 2,298	\$ 7,590	\$ -	\$ 1,175	\$ 26,593	\$ 1,427
Receipts:							
Taxes	-	-	-	875,830	-	-	-
Intergovernmental receipts	-	-	-	83,713	-	-	-
Charges for services	-	14,625	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	35,205	-	-	-	4,594	5,676	-
Total receipts	<u>35,205</u>	<u>14,625</u>	<u>-</u>	<u>959,543</u>	<u>4,594</u>	<u>5,676</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,873	8,289	1,427
Other services and charges	35,205	14,690	1,900	1,726	1,900	2,134	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	656	-
Other disbursements	-	-	-	957,817	-	304	-
Total disbursements	<u>35,205</u>	<u>14,690</u>	<u>1,900</u>	<u>959,543</u>	<u>4,773</u>	<u>11,383</u>	<u>1,427</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(65)</u>	<u>(1,900)</u>	<u>-</u>	<u>(179)</u>	<u>(5,707)</u>	<u>(1,427)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,233</u>	<u>\$ 5,690</u>	<u>\$ -</u>	<u>\$ 996</u>	<u>\$ 20,886</u>	<u>\$ -</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Foundation Grant Special Project	Summer Reading Program	One Book Fund	Children's Program Fund	Public Library Friends Misc	Bond And Interest Redemption	Totals
Cash and investments - beginning	\$ 204	\$ 59	\$ (1,470)	\$ 213	\$ 1,546	\$ 1,781,368	\$ 11,117,940
Receipts:							
Taxes	-	-	-	-	-	3,344,572	15,490,146
Intergovernmental receipts	-	-	-	-	-	275,600	1,181,973
Charges for services	-	-	-	-	-	-	100,702
Fines and forfeits	-	-	-	-	-	-	143,145
Other receipts	21,844	-	19,149	118	-	16,081	1,392,803
Total receipts	21,844	-	19,149	118	-	3,636,253	18,308,769
Disbursements:							
Personal services	-	-	-	-	-	-	6,735,711
Supplies	669	59	235	331	-	-	165,782
Other services and charges	3,552	-	6,765	-	-	-	2,860,206
Debt service - principal and interest	-	-	-	-	-	746,394	746,394
Capital outlay	17,624	-	70	-	-	-	1,489,087
Other disbursements	-	-	-	-	-	2,951,000	5,008,371
Total disbursements	21,845	59	7,070	331	-	3,697,394	17,005,551
Excess (deficiency) of receipts over disbursements	(1)	(59)	12,079	(213)	-	(61,141)	1,303,218
Cash and investments - ending	\$ 203	\$ -	\$ 10,609	\$ -	\$ 1,546	\$ 1,720,227	\$ 12,421,158

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 14,816</u>	<u>\$ 776,514</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Evansville Vanderburgh Public Library Leasing Corporation	Central Library Building	\$ 2,951,000	7/15/2004	1/15/2024
Pitney Bowes	Postage Meter (IT Dept)	<u>1,960</u>	10/1/2015	6/30/2021
Total of annual lease payments		<u>\$ 2,952,960</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	EVPL 2010 Ref 2001 and 2001B	\$ 375,756
Totals		<u>\$ 375,756</u>

EVANSVILLE VANDERBURGH PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,035,892
Buildings	50,066,964
Improvements other than buildings	141,044
Machinery, equipment, and vehicles	11,199,649
Books and other	<u>18,991,498</u>
Total governmental activities	<u>81,435,047</u>
Total capital assets	<u>\$ 81,435,047</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.