

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

SUPPLEMENTAL COMPLIANCE REPORT

OF

TOWN OF WHITESTOWN

BOONE COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
04/30/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Amanda Andrews (Vacant) Matthew Sumner	01-01-15 to 12-30-15 12-31-15 to 02-23-16 02-24-16 to 12-31-19
President of the Town Council	Eric Miller	01-01-15 to 12-31-18
Utility Office Manager	Tammy Culbertson Nicole Rountree	01-01-15 to 09-01-15 09-02-15 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF THE TOWN OF WHITESTOWN, BOONE COUNTY, INDIANA

This report is supplemental to our audit report of the Town of Whitestown (Town), for the period from January 1, 2015 to December 31, 2017. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statements Audit Report of the Town, which provides our opinion on the Town's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Result and Comment, incorporated within this report, was not verified for accuracy.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 27, 2018

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CLERK-TREASURER
TOWN OF WHITESTOWN

CLERK-TREASURER
TOWN OF WHITESTOWN
AUDIT RESULT AND COMMENT

OVERDRAWN CASH BALANCES

The same comment also appeared in prior Reports B49560 and B49561.

The cash balance of the 2016 GO Bond Construction fund was overdrawn by \$224,181 as of December 31, 2017.

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)



317-769-6557 PHONE

317-769-6871 Fax

TOWN OF WHITESTOWN
6210 VETERANS DRIVE
WHITESTOWN, IN 46075

April 4, 2018

“OFFICIAL RESPONSE”

Via Regular Mail & Email (ldavid@sboa.in.gov)

State Board of Accounts
302 West Washington Street
Room E418
Indianapolis, IN 46204-2765

Re: Town of Whitestown Response to 2015-2017 Examination Results and Audit
Comment as Presented by the State Board of Accounts (“SBOA”) in Exit
Interview

To Whom It May Concern:

The Town of Whitestown (“Town”) writes to respond to the audit comment presented to the Town at its March 27, 2018 exit conference with SBOA auditors.

First, the Town is again pleased to learn that the financial statements are “unmodified” – meaning that the Town’s financial records fairly presented, in all material respects, the finances and results of operations of the Town for the audited periods. While the single comment outlined below was not the result or indicative of any financial problems for the Town, the Town nevertheless considers each such comment seriously, and is committed to putting appropriate controls in place to help avoid unnecessary financial issues or discrepancies in the future.

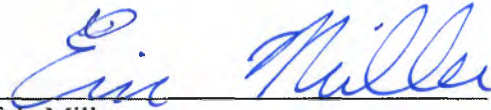
The audit comment concerns an overdrawn cash balance of the Town’s 2016 GO Bond Construction Fund as of the end of December 2017. This occurred because in December of 2017, the Clerk-Treasurer’s office inadvertently made the principal and interest bond payment from the Construction Fund instead of taking it out of the General Fund. The mistake was caught in late December of 2017 and immediately corrected in January of 2018. The Clerk-Treasurer will also file a corrective action plan with SBOA to help avoid a similar mistake in the future.

As always, thank you for your assistance and service.

Sincerely,



Matt Sumner
Clerk-Treasurer



Eric Miller
Town Council President

3396076

CLERK-TREASURER
TOWN OF WHITESTOWN
EXIT CONFERENCE

The contents of this report were discussed on March 27, 2018, with Matthew Sumner, Clerk-Treasurer; Dax Norton, Town Manager; Stephen Unger, Town Attorney; Jeff Wishek, Town Council member; and Susan Austin, Town Council member.