

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WHITESTOWN

BOONE COUNTY, INDIANA

January 1, 2015 to December 31, 2017



FILED
04/30/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Amanda Andrews (Vacant) Matthew Sumner	01-01-15 to 12-30-15 12-31-15 to 02-23-16 02-24-16 to 12-31-19
President of the Town Council	Eric Miller	01-01-15 to 12-31-18
Utility Office Manager	Tammy Culbertson Nicole Rountree	01-01-15 to 09-01-15 09-02-15 to 12-31-18



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WHITESTOWN, BOONE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Whitestown (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 27, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WHITESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
General Fund	\$ 1,298,402	\$ 4,108,714	\$ 4,289,714	\$ 1,117,402	\$ 4,976,878	\$ 4,781,471	\$ 1,312,809
Motor Vehicle Highway	1,242,689	1,467,562	1,282,829	1,427,422	2,121,983	2,240,226	1,309,179
Local Road And Street	158,115	44,440	-	202,555	38,185	131,745	108,995
Park Nonrevert Operating Cash	-	820	750	70	2,480	1,949	601
Ambulance	-	-	-	-	94,383	976	93,407
Local Law Enf Cont Ed	9,106	8,072	8,700	8,478	11,094	2,930	16,642
Clerk's Record Perpetuation	7,790	33	-	7,823	-	-	7,823
(Police) Deferral	29,872	19,746	15,089	34,529	9,203	10,889	32,843
User Fee Fund	349	-	-	349	-	-	349
Fire Department	257,202	2,255,994	2,223,702	289,494	2,841,411	2,900,769	230,136
Rainy Day Fund	404,182	-	-	404,182	-	-	404,182
LOIT Special Distribution	-	-	-	-	1,127,151	1,034,080	93,071
Hazardous Materials	-	-	-	-	7,315	-	7,315
Levy Excess Fund	1,392	-	-	1,392	-	-	1,392
Federal Drug Seized Monie	3,335	17,684	861	20,158	941	-	21,099
Cumulative Capital Development	77,795	92,372	79,690	90,477	92,035	19,559	162,953
Park Nonreverting Capital	5,044	-	-	5,044	7,500	-	12,544
Rdc Comm Fund	1,150,043	2,043,335	2,767,280	426,098	2,775,157	1,726,336	1,474,919
Cumulative Capital Improvement	24,329	7,201	-	31,530	8,545	-	40,075
Parks Grant Fund	18,064	6,211	5,804	18,471	-	-	18,471
Parks Impact Fee	-	281,135	-	281,135	197,989	-	479,124
2016 GO Bond Construction	-	-	-	-	2,012,921	100,108	1,912,813
Law Enf. Grant Fund	1,481	420	-	1,901	1,053	-	2,954
Court Cost Due County	(20,336)	31,752	7,140	4,276	5,796	3,752	6,320
Police Donations	2,358	3,892	5,001	1,249	7,922	7,466	1,705
Fire Acquisition Payment	28,475	119,784	136,300	11,959	152,557	138,850	25,666
Park And Recreation	40,566	357,719	201,100	197,185	213,799	338,358	72,626
Net Payroll Fund	17,981	3,613,691	3,552,431	79,241	4,442,809	4,436,968	85,082
Town Court	16,701	104,481	79,345	41,837	66,146	80,861	27,122
Wastewater 2014A SRF Bond and Interest	10,309	631,228	55,380	586,157	561,031	574,333	572,855
Wastewater 2014B SRF Bond and Interest	88,404	22,279	14,049	96,634	1,577,942	1,674,576	-
Wastewater Sewer Construction Fund	179,620	13	179,633	-	-	-	-
Wastewater 2014B Jr Bond Debt Service Reserve	185,037	18	-	185,055	8	185,063	-
Wastewater 2014 Sewer Redemption Fund	426,192	958,059	-	1,384,251	196,355	1,580,606	-
Wastewater 2015 Sewer RD Project Fund	-	-	-	-	295,935	406,323	(110,388)
Wastewater 2015 Sewer RD Bond & Interest	-	-	-	-	32,982	12,105	20,877
Wastewater 2016 Sewer BAN	-	-	-	-	58,862	10,033	48,829
Wastewater Operating	372,493	2,923,995	2,802,659	493,829	3,579,312	2,887,042	1,186,099
Wastewater Bond And Interest	164	125,043	18,024	107,183	123,481	122,771	107,893
Wastewater Depreciation	1,066,555	-	144,352	922,203	190,000	388,892	723,311
Wastewater Capacity	3,709	466,132	436,921	32,920	623,907	44,826	612,001
Wastewater 2005 Srf Reserve	868,485	47,554	-	916,039	58,842	-	974,881
Wastewater 2009 Srf Bond And Interest	1,022	231,639	43,349	189,312	231,742	229,247	191,807
Wastewater Swaf Bond And Interest	901	16,755	1,696	15,960	16,608	16,361	16,207
Water 2013 SRF Bond & Interest	63,953	127,301	31,954	159,300	184,028	185,327	158,001
Water 2015 Water RD Project Fund	-	-	-	-	104,697	116,264	(11,567)
Water 2015 Water RD Bond & Interest	-	-	-	-	10,430	3,440	6,990
Water Operating	356,687	2,335,294	1,953,951	738,030	2,615,673	2,746,511	607,192
Water Depreciation	291,857	-	138,245	153,612	230,000	361,748	21,864
Water Capacity Fund	478,946	212,985	523,919	168,012	257,174	220,737	204,449
Water 2005 Srf Reserve	606,466	601	-	607,067	2,839	1,370	608,536
Water 2005 Srf Bond And Interest	7,793	76,157	14,113	69,837	82,877	81,775	70,939
Water 2009 Srf Bond And Interest	26,111	220,511	59,202	187,420	229,938	227,388	189,970
Water 2010 Srf Bond And Interest	38,328	56,990	20,854	74,464	87,393	88,160	73,697
Water Swaf Bond And Interest	6,834	9,690	11,963	4,561	8,633	10,554	2,640
Totals	\$ 9,854,801	\$ 23,047,302	\$ 21,106,000	\$ 11,796,103	\$ 32,575,942	\$ 30,132,745	\$ 14,239,300

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General Fund	\$ 1,312,809	\$ 5,725,982	\$ 5,008,596	\$ 2,030,195
Motor Vehicle Highway	1,309,179	1,352,651	1,740,796	921,034
Local Road And Street	108,995	56,719	50,000	115,714
Park Nonrevert Operating Cash	601	79,942	53,381	27,162
Ambulance	93,407	146,793	96,858	143,342
Local Law Enf Cont Ed	16,642	8,560	970	24,232
Clerk's Record Perpetuation	7,823	-	-	7,823
(Police) Deferral	32,843	13,695	15,469	31,069
Unsafe Building Fund	-	24,323	-	24,323
User Fee Fund	349	-	-	349
Fire Department	230,136	3,183,771	2,912,093	501,814
Rainy Day Fund	404,182	-	77,280	326,902
LOIT Special Distribution	93,071	-	93,071	-
Hazardous Materials	7,315	-	-	7,315
Levy Excess Fund	1,392	-	-	1,392
Federal Drug Seized Monie	21,099	-	4,250	16,849
Cumulative Capital Development	162,953	115,308	81,340	196,921
Park Nonreverting Capital	12,544	-	-	12,544
Rdc Comm Fund	1,474,919	3,082,140	2,780,195	1,776,864
Cumulative Capital Improvement	40,075	6,972	21,588	25,459
Parks Grant Fund	18,471	-	-	18,471
Parks Impact Fee	479,124	170,351	40,000	609,475
2016 GO Bond Construction	1,912,813	738	2,137,732	(224,181)
LIT - Public Safety	-	1,932,887	1,579,761	353,126
Human Relations Grants	-	3,280	2,700	580
Security Deposits	-	278	90	188
2016 GO Bond Debt Service	-	609,928	528,200	81,728
OCRA Storm Water Grant Fund	-	500,033	500,033	-
Maple Grove TIF BAN	-	1,005,000	727,957	277,043
Revolving Fund	-	50,000	-	50,000
Local Road and Bridge Grant	-	475,075	475,075	-
Law Enf. Grant Fund	2,954	-	-	2,954
Court Cost Due County	6,320	784	784	6,320
Police Donations	1,704	10,624	8,762	3,566
Fire Acquisition Payment	25,666	140,546	140,950	25,262
Park And Recreation	72,626	482,890	399,306	156,210
Net Payroll Fund	85,082	5,940,873	5,969,792	56,163
Town Court	27,123	180,027	155,051	52,099
Wastewater 2014A SRF Bond and Interest	572,855	712,272	706,357	578,770
Wastewater 2014B SRF Bond and Interest	(110,388)	110,388	-	-
Wastewater 2015 Sewer RD Bond & Interest	20,877	11,956	19,695	13,138
Wastewater 2016 Sewer BAN	48,829	695,168	695,168	48,829
Wastewater Operating	1,186,099	3,762,316	3,700,300	1,248,115
Wastewater Bond And Interest	107,893	124,908	123,177	109,624
Wastewater Depreciation	723,311	190,000	418,085	495,226
Wastewater Capacity	612,001	537,051	654,087	494,965
Wastewater 2005 Srf Reserve	974,881	58,486	18	1,033,349
Wastewater 2009 Srf Bond And Interest	191,807	231,761	229,263	194,305
Wastewater Swaf Bond And Interest	16,207	16,358	16,096	16,469
Water 2013 SRF Bond & Interest	158,001	188,477	184,702	161,776
Water 2015 Water RD Project Fund	(11,567)	11,567	-	-
Water 2015 Water RD Bond & Interest	6,990	3,390	6,097	4,283
Water Operating	607,192	2,948,527	2,819,546	736,173
Water Depreciation	21,864	230,000	144,800	107,064
Water Capacity Fund	204,449	241,525	134,245	311,729
Water 2005 Srf Reserve	608,536	3,887	11	612,412
Water 2005 Srf Bond And Interest	70,939	83,052	81,949	72,042
Water 2009 Srf Bond And Interest	189,970	229,959	227,404	192,525
Water 2010 Srf Bond And Interest	73,697	90,893	86,625	77,965
Water Swaf Bond And Interest	2,640	10,560	10,554	2,646
Totals	\$ 14,239,300	\$ 35,792,671	\$ 35,860,259	\$ 14,171,712

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITESTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WHITESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF WHITESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF WHITESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the

TOWN OF WHITESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

TOWN OF WHITESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. Two funds had cash balance deficits at year-end 2016 due to the timing of reimbursable grants. At year-end 2017, the 2016 GO Bond Construction fund had a cash balance deficit due to more disbursements being made than were received.

Note 8. Holding Corporation

The Town has entered into a capital lease with Whitestown Municipal Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2015, 2016, and 2017 totaled \$136,300, \$138,850, and \$140,950, respectively.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road And Street	Park Nonrevert Operating Cash	Ambulance	Local Law Enf Cont Ed	Clerk's Record Perpetuation	(Police) Deferral	User Fee Fund
Cash and investments - beginning	\$ 1,298,402	\$ 1,242,689	\$ 158,115	\$ -	\$ -	\$ 9,106	\$ 7,790	\$ 29,872	\$ 349
Receipts:									
Taxes	661,213	1,057,687	-	-	-	-	-	-	-
Licenses and permits	507,095	-	-	-	-	3,640	-	-	-
Intergovernmental receipts	2,636,772	157,542	-	-	-	-	-	-	-
Charges for services	79,763	-	-	820	-	-	33	-	-
Fines and forfeits	20,594	-	-	-	-	-	-	19,746	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	203,277	252,333	44,440	-	-	4,432	-	-	-
Total receipts	4,108,714	1,467,562	44,440	820	-	8,072	33	19,746	-
Disbursements:									
Personal services	1,697,457	188,129	-	-	-	-	-	-	-
Supplies	182,861	279,358	-	-	-	-	-	-	-
Other services and charges	1,994,348	230,036	-	750	-	-	-	15,089	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	39,453	585,306	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	375,595	-	-	-	-	8,700	-	-	-
Total disbursements	4,289,714	1,282,829	-	750	-	8,700	-	15,089	-
Excess (deficiency) of receipts over disbursements	(181,000)	184,733	44,440	70	-	(628)	33	4,657	-
Cash and investments - ending	\$ 1,117,402	\$ 1,427,422	\$ 202,555	\$ 70	\$ -	\$ 8,478	\$ 7,823	\$ 34,529	\$ 349

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Fire Department	Rainy Day Fund	LOIT Special Distribution	Hazardous Materials	Levy Excess Fund	Federal Drug Seized Monie	Cumulative Capital Development	Park Nonreverting Capital
Cash and investments - beginning	\$ 257,202	\$ 404,182	\$ -	\$ -	\$ 1,392	\$ 3,335	\$ 77,795	\$ 5,044
Receipts:								
Taxes	1,839,698	-	-	-	-	-	87,805	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	97,564	-	-	-	-	-	4,567	-
Charges for services	311,523	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	7,209	-	-	-	-	17,684	-	-
Total receipts	<u>2,255,994</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,684</u>	<u>92,372</u>	<u>-</u>
Disbursements:								
Personal services	1,734,274	-	-	-	-	-	-	-
Supplies	137,484	-	-	-	-	-	-	-
Other services and charges	289,069	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	62,875	-	-	-	-	-	25,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	861	54,690	-
Total disbursements	<u>2,223,702</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>861</u>	<u>79,690</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>32,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,823</u>	<u>12,682</u>	<u>-</u>
Cash and investments - ending	<u>\$ 289,494</u>	<u>\$ 404,182</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,392</u>	<u>\$ 20,158</u>	<u>\$ 90,477</u>	<u>\$ 5,044</u>

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Rdc Comm Fund	Cumulative Capital Improvement	Parks Grant Fund	Parks Impact Fee	2016 GO Bond Construction	Law Enf. Grant Fund	Court Cost Due County	Police Donations
Cash and investments - beginning	\$ 1,150,043	\$ 24,329	\$ 18,064	\$ -	\$ -	\$ 1,481	\$ (20,336)	\$ 2,358
Receipts:								
Taxes	2,027,335	-	-	-	-	-	-	-
Licenses and permits	-	-	-	209,660	-	-	-	-
Intergovernmental receipts	-	7,201	6,211	-	-	420	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	31,752	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	16,000	-	-	71,475	-	-	-	3,892
Total receipts	2,043,335	7,201	6,211	281,135	-	420	31,752	3,892
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,767,280	-	5,804	-	-	-	7,140	5,001
Total disbursements	2,767,280	-	5,804	-	-	-	7,140	5,001
Excess (deficiency) of receipts over disbursements	(723,945)	7,201	407	281,135	-	420	24,612	(1,109)
Cash and investments - ending	\$ 426,098	\$ 31,530	\$ 18,471	\$ 281,135	\$ -	\$ 1,901	\$ 4,276	\$ 1,249

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Fire Acquisition Payment	Park And Recreation	Net Payroll Fund	Town Court	Wastewater 2014A SRF Bond and Interest	Wastewater 2014B SRF Bond and Interest	Wastewater Sewer Construction Fund	Wastewater 2014B Jr Bond Debt Service Reserve
Cash and investments - beginning	\$ 28,475	\$ 40,566	\$ 17,981	\$ 16,701	\$ 10,309	\$ 88,404	\$ 179,620	\$ 185,037
Receipts:								
Taxes	114,527	174,643	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,257	139,584	-	-	-	-	-	-
Charges for services	-	31,241	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	12,251	3,613,691	104,481	631,228	22,279	13	18
Total receipts	119,784	357,719	3,613,691	104,481	631,228	22,279	13	18
Disbursements:								
Personal services	-	76,453	3,552,431	-	-	-	-	-
Supplies	-	3,057	-	-	-	-	-	-
Other services and charges	-	52,841	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	55,380	14,049	-	-
Capital outlay	-	68,749	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	136,300	-	-	79,345	-	-	179,633	-
Total disbursements	136,300	201,100	3,552,431	79,345	55,380	14,049	179,633	-
Excess (deficiency) of receipts over disbursements	(16,516)	156,619	61,260	25,136	575,848	8,230	(179,620)	18
Cash and investments - ending	\$ 11,959	\$ 197,185	\$ 79,241	\$ 41,837	\$ 586,157	\$ 96,634	\$ -	\$ 185,055

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater 2014 Sewer Redemption Fund	Wastewater 2015 Sewer RD Project Fund	Wastewater 2015 Sewer RD Bond & Interest	Wastewater 2016 Sewer BAN	Wastewater Operating	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Capacity
Cash and investments - beginning	\$ 426,192	\$ -	\$ -	\$ -	\$ 372,493	\$ 164	\$ 1,066,555	\$ 3,709
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	2,779,643	-	-	400,900
Penalties	-	-	-	-	-	-	-	-
Other receipts	958,059	-	-	-	144,352	125,043	-	65,232
Total receipts	958,059	-	-	-	2,923,995	125,043	-	466,132
Disbursements:								
Personal services	-	-	-	-	277,559	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	62,552	-	-	-
Debt service - principal and interest	-	-	-	-	-	18,024	-	-
Capital outlay	-	-	-	-	109,677	-	-	-
Utility operating expenses	-	-	-	-	1,222,840	-	-	50,619
Other disbursements	-	-	-	-	1,130,031	-	144,352	386,302
Total disbursements	-	-	-	-	2,802,659	18,024	144,352	436,921
Excess (deficiency) of receipts over disbursements	958,059	-	-	-	121,336	107,019	(144,352)	29,211
Cash and investments - ending	\$ 1,384,251	\$ -	\$ -	\$ -	\$ 493,829	\$ 107,183	\$ 922,203	\$ 32,920

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater 2005 Srf Reserve	Wastewater 2009 Srf Bond And Interest	Wastewater Swaf Bond And Interest	Water 2013 SRF Bond & Interest	Water 2015 Water RD Project Fund	Water 2015 Water RD Bond & Interest	Water Operating	Water Depreciation
Cash and investments - beginning	\$ 868,485	\$ 1,022	\$ 901	\$ 63,953	\$ -	\$ -	\$ 356,687	\$ 291,857
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,182,391	-
Penalties	-	-	-	-	-	-	14,658	-
Other receipts	47,554	231,639	16,755	127,301	-	-	138,245	-
Total receipts	47,554	231,639	16,755	127,301	-	-	2,335,294	-
Disbursements:								
Personal services	-	-	-	-	-	-	292,899	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	47,189	-
Debt service - principal and interest	-	43,349	1,696	31,954	-	-	-	-
Capital outlay	-	-	-	-	-	-	141,856	-
Utility operating expenses	-	-	-	-	-	-	885,222	-
Other disbursements	-	-	-	-	-	-	586,785	138,245
Total disbursements	-	43,349	1,696	31,954	-	-	1,953,951	138,245
Excess (deficiency) of receipts over disbursements	47,554	188,290	15,059	95,347	-	-	381,343	(138,245)
Cash and investments - ending	\$ 916,039	\$ 189,312	\$ 15,960	\$ 159,300	\$ -	\$ -	\$ 738,030	\$ 153,612

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Capacity Fund	Water 2005 Srf Reserve	Water 2005 Srf Bond And Interest	Water 2009 Srf Bond And Interest	Water 2010 Srf Bond And Interest	Water Swaf Bond And Interest	Totals
Cash and investments - beginning	\$ 478,946	\$ 606,466	\$ 7,793	\$ 26,111	\$ 38,328	\$ 6,834	\$ 9,854,801
Receipts:							
Taxes	-	-	-	-	-	-	5,962,908
Licenses and permits	-	-	-	-	-	-	720,395
Intergovernmental receipts	-	-	-	-	-	-	3,055,118
Charges for services	-	-	-	-	-	-	423,380
Fines and forfeits	-	-	-	-	-	-	72,092
Utility fees	208,990	-	-	-	-	-	5,571,924
Penalties	-	-	-	-	-	-	14,658
Other receipts	3,995	601	76,157	220,511	56,990	9,690	7,226,827
Total receipts	212,985	601	76,157	220,511	56,990	9,690	23,047,302
Disbursements:							
Personal services	-	-	-	-	-	-	7,819,202
Supplies	-	-	-	-	-	-	602,760
Other services and charges	-	-	-	-	-	-	2,691,874
Debt service - principal and interest	-	-	14,113	59,202	20,854	11,963	270,584
Capital outlay	-	-	-	-	-	-	1,032,916
Utility operating expenses	-	-	-	-	-	-	2,158,681
Other disbursements	523,919	-	-	-	-	-	6,529,983
Total disbursements	523,919	-	14,113	59,202	20,854	11,963	21,106,000
Excess (deficiency) of receipts over disbursements	(310,934)	601	62,044	161,309	36,136	(2,273)	1,941,302
Cash and investments - ending	\$ 168,012	\$ 607,067	\$ 69,837	\$ 187,420	\$ 74,464	\$ 4,561	\$ 11,796,103

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road And Street	Park Nonrevert Operating Cash	Ambulance	Local Law Enf Cont Ed	Clerk's Record Perpetuation	(Police) Deferral	User Fee Fund
Cash and investments - beginning	\$ 1,117,402	\$ 1,427,422	\$ 202,555	\$ 70	\$ -	\$ 8,478	\$ 7,823	\$ 34,529	\$ 349
Receipts:									
Taxes	584,273	789,059	-	-	-	-	-	-	-
Licenses and permits	707,248	-	-	-	-	6,675	-	-	-
Intergovernmental receipts	3,053,480	1,329,892	38,185	-	-	-	-	-	-
Charges for services	28,255	3,032	-	2,480	94,383	4,419	-	-	-
Fines and forfeits	38,143	-	-	-	-	-	-	9,203	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	565,479	-	-	-	-	-	-	-	-
Total receipts	4,976,878	2,121,983	38,185	2,480	94,383	11,094	-	9,203	-
Disbursements:									
Personal services	1,943,334	156,738	-	-	-	-	-	-	-
Supplies	174,865	159,242	-	-	-	-	-	-	-
Other services and charges	1,654,463	369,470	131,745	1,949	-	2,830	-	10,889	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	618,386	1,554,776	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	390,423	-	-	-	976	100	-	-	-
Total disbursements	4,781,471	2,240,226	131,745	1,949	976	2,930	-	10,889	-
Excess (deficiency) of receipts over disbursements	195,407	(118,243)	(93,560)	531	93,407	8,164	-	(1,686)	-
Cash and investments - ending	\$ 1,312,809	\$ 1,309,179	\$ 108,995	\$ 601	\$ 93,407	\$ 16,642	\$ 7,823	\$ 32,843	\$ 349

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Fire Department	Rainy Day Fund	LOIT Special Distribution	Hazardous Materials	Levy Excess Fund	Federal Drug Seized Monie	Cumulative Capital Development	Park Nonreverting Capital
Cash and investments - beginning	\$ 289,494	\$ 404,182	\$ -	\$ -	\$ 1,392	\$ 20,158	\$ 90,477	\$ 5,044
Receipts:								
Taxes	2,429,688	-	-	-	-	-	89,546	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	57,922	-	1,127,151	-	-	-	2,489	-
Charges for services	352,551	-	-	7,315	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,250	-	-	-	-	941	-	7,500
Total receipts	2,841,411	-	1,127,151	7,315	-	941	92,035	7,500
Disbursements:								
Personal services	2,223,208	-	-	-	-	-	-	-
Supplies	253,048	-	-	-	-	-	-	-
Other services and charges	354,779	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	69,734	-	1,034,080	-	-	-	19,559	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,900,769	-	1,034,080	-	-	-	19,559	-
Excess (deficiency) of receipts over disbursements	(59,358)	-	93,071	7,315	-	941	72,476	7,500
Cash and investments - ending	\$ 230,136	\$ 404,182	\$ 93,071	\$ 7,315	\$ 1,392	\$ 21,099	\$ 162,953	\$ 12,544

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Rdc Comm Fund	Cumulative Capital Improvement	Parks Grant Fund	Parks Impact Fee	2016 GO Bond Construction	Law Enf. Grant Fund	Court Cost Due County	Police Donations
Cash and investments - beginning	\$ 426,098	\$ 31,530	\$ 18,471	\$ 281,135	\$ -	\$ 1,901	\$ 4,276	\$ 1,249
Receipts:								
Taxes	2,696,157	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,545	-	-	-	1,053	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	4,000	-	-	197,989	-	-	5,796	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	75,000	-	-	-	2,012,921	-	-	7,922
Total receipts	2,775,157	8,545	-	197,989	2,012,921	1,053	5,796	7,922
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	38,933	-	-	-	100,108	-	-	7,466
Debt service - principal and interest	1,571,328	-	-	-	-	-	-	-
Capital outlay	116,075	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	3,752	-
Total disbursements	1,726,336	-	-	-	100,108	-	3,752	7,466
Excess (deficiency) of receipts over disbursements	1,048,821	8,545	-	197,989	1,912,813	1,053	2,044	456
Cash and investments - ending	\$ 1,474,919	\$ 40,075	\$ 18,471	\$ 479,124	\$ 1,912,813	\$ 2,954	\$ 6,320	\$ 1,705

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Fire Acquisition Payment	Park And Recreation	Net Payroll Fund	Town Court	Wastewater 2014A SRF Bond and Interest	Wastewater 2014B SRF Bond and Interest	Wastewater Sewer Construction Fund	Wastewater 2014B Jr Bond Debt Service Reserve
Cash and investments - beginning	\$ 11,959	\$ 197,185	\$ 79,241	\$ 41,837	\$ 586,157	\$ 96,634	\$ -	\$ 185,055
Receipts:								
Taxes	149,338	157,964	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,219	3,756	-	-	-	-	-	-
Charges for services	-	20,399	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	31,680	4,442,809	66,146	561,031	1,577,942	-	8
Total receipts	152,557	213,799	4,442,809	66,146	561,031	1,577,942	-	8
Disbursements:								
Personal services	-	81,396	4,436,968	-	-	-	-	-
Supplies	-	3,136	-	-	-	-	-	-
Other services and charges	-	68,046	-	-	-	-	-	-
Debt service - principal and interest	138,850	-	-	-	574,333	1,624,576	-	185,063
Capital outlay	-	185,780	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	80,861	-	50,000	-	-
Total disbursements	138,850	338,358	4,436,968	80,861	574,333	1,674,576	-	185,063
Excess (deficiency) of receipts over disbursements	13,707	(124,559)	5,841	(14,715)	(13,302)	(96,634)	-	(185,055)
Cash and investments - ending	\$ 25,666	\$ 72,626	\$ 85,082	\$ 27,122	\$ 572,855	\$ -	\$ -	\$ -

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater 2014 Sewer Redemption Fund	Wastewater 2015 Sewer RD Project Fund	Wastewater 2015 Sewer RD Bond & Interest	Wastewater 2016 Sewer BAN	Wastewater Operating	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Capacity
Cash and investments - beginning	\$ 1,384,251	\$ -	\$ -	\$ -	\$ 493,829	\$ 107,183	\$ 922,203	\$ 32,920
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	3,095,295	-	-	623,803
Penalties	-	-	-	-	-	-	-	-
Other receipts	196,355	295,935	32,982	58,862	484,017	123,481	190,000	104
Total receipts	196,355	295,935	32,982	58,862	3,579,312	123,481	190,000	623,907
Disbursements:								
Personal services	-	-	-	-	308,809	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	67,436	-	-	-
Debt service - principal and interest	42,914	20,877	12,091	10,033	-	122,771	-	-
Capital outlay	-	275,002	-	-	169,103	-	-	-
Utility operating expenses	-	-	-	-	914,994	-	-	7,861
Other disbursements	1,537,692	110,444	14	-	1,426,700	-	388,892	36,965
Total disbursements	1,580,606	406,323	12,105	10,033	2,887,042	122,771	388,892	44,826
Excess (deficiency) of receipts over disbursements	(1,384,251)	(110,388)	20,877	48,829	692,270	710	(198,892)	579,081
Cash and investments - ending	\$ -	\$ (110,388)	\$ 20,877	\$ 48,829	\$ 1,186,099	\$ 107,893	\$ 723,311	\$ 612,001

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater 2005 Srf Reserve	Wastewater 2009 Srf Bond And Interest	Wastewater Swaf Bond And Interest	Water 2013 SRF Bond & Interest	Water 2015 Water RD Project Fund	Water 2015 Water RD Bond & Interest	Water Operating	Water Depreciation
Cash and investments - beginning	\$ 916,039	\$ 189,312	\$ 15,960	\$ 159,300	\$ -	\$ -	\$ 738,030	\$ 153,612
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,195,101	-
Penalties	-	-	-	-	-	-	14,073	-
Other receipts	58,842	231,742	16,608	184,028	104,697	10,430	406,499	230,000
Total receipts	58,842	231,742	16,608	184,028	104,697	10,430	2,615,673	230,000
Disbursements:								
Personal services	-	-	-	-	-	-	469,013	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	43,843	-
Debt service - principal and interest	-	229,247	16,361	185,327	6,991	3,436	-	-
Capital outlay	-	-	-	-	82,427	-	212,893	-
Utility operating expenses	-	-	-	-	-	-	1,096,336	-
Other disbursements	-	-	-	-	26,846	4	924,426	361,748
Total disbursements	-	229,247	16,361	185,327	116,264	3,440	2,746,511	361,748
Excess (deficiency) of receipts over disbursements	58,842	2,495	247	(1,299)	(11,567)	6,990	(130,838)	(131,748)
Cash and investments - ending	\$ 974,881	\$ 191,807	\$ 16,207	\$ 158,001	\$ (11,567)	\$ 6,990	\$ 607,192	\$ 21,864

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Capacity Fund	Water 2005 Srf Reserve	Water 2005 Srf Bond And Interest	Water 2009 Srf Bond And Interest	Water 2010 Srf Bond And Interest	Water Swaf Bond And Interest	Totals
Cash and investments - beginning	\$ 168,012	\$ 607,067	\$ 69,837	\$ 187,420	\$ 74,464	\$ 4,561	\$ 11,796,103
Receipts:							
Taxes	-	-	-	-	-	-	6,896,025
Licenses and permits	-	-	-	-	-	-	713,923
Intergovernmental receipts	-	-	-	-	-	-	5,625,692
Charges for services	-	-	-	-	-	-	512,834
Fines and forfeits	-	-	-	-	-	-	255,131
Utility fees	-	-	-	-	-	-	5,914,199
Penalties	-	-	-	-	-	-	14,073
Other receipts	257,174	2,839	82,877	229,938	87,393	8,633	12,644,065
Total receipts	257,174	2,839	82,877	229,938	87,393	8,633	32,575,942
Disbursements:							
Personal services	-	-	-	-	-	-	9,619,466
Supplies	-	-	-	-	-	-	590,291
Other services and charges	-	-	-	-	-	-	2,851,957
Debt service - principal and interest	-	-	81,775	227,388	88,160	10,554	5,152,075
Capital outlay	-	-	-	-	-	-	4,337,815
Utility operating expenses	272,847	-	-	-	-	-	2,292,038
Other disbursements	(52,110)	1,370	-	-	-	-	5,289,103
Total disbursements	220,737	1,370	81,775	227,388	88,160	10,554	30,132,745
Excess (deficiency) of receipts over disbursements	36,437	1,469	1,102	2,550	(767)	(1,921)	2,443,197
Cash and investments - ending	\$ 204,449	\$ 608,536	\$ 70,939	\$ 189,970	\$ 73,697	\$ 2,640	\$ 14,239,300

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road And Street	Park Nonrevert Operating Cash	Ambulance	Local Law Enf Cont Ed	Clerk's Record Perpetuation	(Police) Deferral
Cash and investments - beginning	\$ 1,312,809	\$ 1,309,179	\$ 108,995	\$ 601	\$ 93,407	\$ 16,642	\$ 7,823	\$ 32,843
Receipts:								
Taxes	3,713,108	1,181,220	-	-	-	-	-	-
Licenses and permits	688,045	-	-	-	-	2,560	-	-
Intergovernmental receipts	347,123	171,385	56,719	-	-	-	-	-
Charges for services	24,638	-	-	58,825	146,793	-	-	13,695
Fines and forfeits	71,920	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	881,148	46	-	21,117	-	6,000	-	-
Total receipts	5,725,982	1,352,651	56,719	79,942	146,793	8,560	-	13,695
Disbursements:								
Personal services	2,128,358	340,055	-	-	-	-	-	-
Supplies	237,791	77,551	-	-	24,264	-	-	-
Other services and charges	2,193,343	578,371	50,000	53,381	16,305	970	-	15,469
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	182,822	744,819	-	-	56,289	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	266,282	-	-	-	-	-	-	-
Total disbursements	5,008,596	1,740,796	50,000	53,381	96,858	970	-	15,469
Excess (deficiency) of receipts over disbursements	717,386	(388,145)	6,719	26,561	49,935	7,590	-	(1,774)
Cash and investments - ending	\$ 2,030,195	\$ 921,034	\$ 115,714	\$ 27,162	\$ 143,342	\$ 24,232	\$ 7,823	\$ 31,069

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Unsafe Building Fund	User Fee Fund	Fire Department	Rainy Day Fund	LOIT Special Distribution	Hazardous Materials	Levy Excess Fund	Federal Drug Seized Monie
Cash and investments - beginning	\$ -	\$ 349	\$ 230,136	\$ 404,182	\$ 93,071	\$ 7,315	\$ 1,392	\$ 21,099
Receipts:								
Taxes	-	-	2,675,712	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	142,290	-	-	-	-	-
Charges for services	-	-	329,706	-	-	-	-	-
Fines and forfeits	24,323	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	36,063	-	-	-	-	-
Total receipts	24,323	-	3,183,771	-	-	-	-	-
Disbursements:								
Personal services	-	-	2,362,823	-	-	-	-	-
Supplies	-	-	120,470	-	-	-	-	-
Other services and charges	-	-	399,205	77,280	-	-	-	4,250
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,438	-	93,071	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	24,157	-	-	-	-	-
Total disbursements	-	-	2,912,093	77,280	93,071	-	-	4,250
Excess (deficiency) of receipts over disbursements	24,323	-	271,678	(77,280)	(93,071)	-	-	(4,250)
Cash and investments - ending	\$ 24,323	\$ 349	\$ 501,814	\$ 326,902	\$ -	\$ 7,315	\$ 1,392	\$ 16,849

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capital Development	Park Nonreverting Capital	Rdc Comm Fund	Cumulative Capital Improvement	Parks Grant Fund	Parks Impact Fee	2016 GO Bond Construction	LIT - Public Safety
Cash and investments - beginning	\$ 162,953	\$ 12,544	\$ 1,474,919	\$ 40,075	\$ 18,471	\$ 479,124	\$ 1,912,813	\$ -
Receipts:								
Taxes	109,487	-	3,074,140	-	-	-	-	1,932,887
Licenses and permits	-	-	-	-	-	170,351	-	-
Intergovernmental receipts	5,821	-	-	6,972	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	8,000	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	738	-
Total receipts	<u>115,308</u>	<u>-</u>	<u>3,082,140</u>	<u>6,972</u>	<u>-</u>	<u>170,351</u>	<u>738</u>	<u>1,932,887</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,301,001
Supplies	-	-	-	-	-	-	-	53,126
Other services and charges	-	-	107,007	-	-	-	27,528	194,741
Debt service - principal and interest	-	-	2,673,188	-	-	-	-	-
Capital outlay	81,340	-	-	21,588	-	-	1,847,704	30,893
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	40,000	262,500	-
Total disbursements	<u>81,340</u>	<u>-</u>	<u>2,780,195</u>	<u>21,588</u>	<u>-</u>	<u>40,000</u>	<u>2,137,732</u>	<u>1,579,761</u>
Excess (deficiency) of receipts over disbursements	<u>33,968</u>	<u>-</u>	<u>301,945</u>	<u>(14,616)</u>	<u>-</u>	<u>130,351</u>	<u>(2,136,994)</u>	<u>353,126</u>
Cash and investments - ending	<u>\$ 196,921</u>	<u>\$ 12,544</u>	<u>\$ 1,776,864</u>	<u>\$ 25,459</u>	<u>\$ 18,471</u>	<u>\$ 609,475</u>	<u>\$ (224,181)</u>	<u>\$ 353,126</u>

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Human Relations Grants	Security Deposits	2016 GO Bond Debt Service	OCRA Storm Water Grant Fund	Maple Grove TIF BAN	Revolving Fund	Local Road and Bridge Grant	Law Enf. Grant Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,954
Receipts:								
Taxes	-	-	583,295	500,033	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	26,633	-	-	-	475,075	-
Charges for services	-	278	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,280	-	-	-	1,005,000	50,000	-	-
Total receipts	3,280	278	609,928	500,033	1,005,000	50,000	475,075	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	2,700	90	750	-	-	-	-	-
Debt service - principal and interest	-	-	527,450	-	-	-	-	-
Capital outlay	-	-	-	500,033	727,957	-	475,075	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,700	90	528,200	500,033	727,957	-	475,075	-
Excess (deficiency) of receipts over disbursements	580	188	81,728	-	277,043	50,000	-	-
Cash and investments - ending	\$ 580	\$ 188	\$ 81,728	\$ -	\$ 277,043	\$ 50,000	\$ -	\$ 2,954

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Court Cost Due County	Police Donations	Fire Acquisition Payment	Park And Recreation	Net Payroll Fund	Town Court	Wastewater 2014A SRF Bond and Interest	Wastewater 2014B SRF Bond and Interest
Cash and investments - beginning	\$ 6,320	\$ 1,704	\$ 25,666	\$ 72,626	\$ 85,082	\$ 27,123	\$ 572,855	\$ (110,388)
Receipts:								
Taxes	-	-	134,405	303,523	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,141	139,367	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	784	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	10,624	-	40,000	5,940,873	180,027	712,272	110,388
Total receipts	784	10,624	140,546	482,890	5,940,873	180,027	712,272	110,388
Disbursements:								
Personal services	-	-	-	116,533	-	-	-	-
Supplies	-	-	-	2,597	-	-	-	-
Other services and charges	784	8,762	-	86,952	-	-	-	-
Debt service - principal and interest	-	-	140,950	-	-	-	706,350	-
Capital outlay	-	-	-	193,224	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,969,792	155,051	7	-
Total disbursements	784	8,762	140,950	399,306	5,969,792	155,051	706,357	-
Excess (deficiency) of receipts over disbursements	-	1,862	(404)	83,584	(28,919)	24,976	5,915	110,388
Cash and investments - ending	\$ 6,320	\$ 3,566	\$ 25,262	\$ 156,210	\$ 56,163	\$ 52,099	\$ 578,770	\$ -

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater 2015 Sewer RD Bond & Interest	Wastewater 2016 Sewer BAN	Wastewater Operating	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Capacity	Wastewater 2005 Srf Reserve
Cash and investments - beginning	\$ 20,877	\$ 48,829	\$ 1,186,099	\$ 107,893	\$ 723,311	\$ 612,001	\$ 974,881
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	3,762,316	-	-	536,937	-
Penalties	-	-	-	-	-	-	-
Other receipts	11,956	695,168	-	124,908	190,000	114	58,486
Total receipts	11,956	695,168	3,762,316	124,908	190,000	537,051	58,486
Disbursements:							
Personal services	-	-	487,260	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	262,740	-	-	-	-
Debt service - principal and interest	19,695	695,168	-	123,176	-	-	-
Capital outlay	-	-	150,268	-	418,085	-	-
Utility operating expenses	-	-	1,167,732	-	-	-	-
Other disbursements	-	-	1,632,300	1	-	654,087	18
Total disbursements	19,695	695,168	3,700,300	123,177	418,085	654,087	18
Excess (deficiency) of receipts over disbursements	(7,739)	-	62,016	1,731	(228,085)	(117,036)	58,468
Cash and investments - ending	\$ 13,138	\$ 48,829	\$ 1,248,115	\$ 109,624	\$ 495,226	\$ 494,965	\$ 1,033,349

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater 2009 Srf Bond And Interest	Wastewater Swaf Bond And Interest	Water 2013 SRF Bond & Interest	Water 2015 Water RD Project Fund	Water 2015 Water RD Bond & Interest	Water Operating	Water Depreciation
Cash and investments - beginning	\$ 191,807	\$ 16,207	\$ 158,001	\$ (11,567)	\$ 6,990	\$ 607,192	\$ 21,864
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,931,836	-
Penalties	-	-	-	-	-	16,691	-
Other receipts	231,761	16,358	188,477	11,567	3,390	-	230,000
Total receipts	231,761	16,358	188,477	11,567	3,390	2,948,527	230,000
Disbursements:							
Personal services	-	-	-	-	-	375,963	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	201,526	-
Debt service - principal and interest	229,261	16,096	184,700	-	6,097	-	-
Capital outlay	-	-	-	-	-	28,881	144,800
Utility operating expenses	-	-	-	-	-	1,362,683	-
Other disbursements	2	-	2	-	-	850,493	-
Total disbursements	229,263	16,096	184,702	-	6,097	2,819,546	144,800
Excess (deficiency) of receipts over disbursements	2,498	262	3,775	11,567	(2,707)	128,981	85,200
Cash and investments - ending	\$ 194,305	\$ 16,469	\$ 161,776	\$ -	\$ 4,283	\$ 736,173	\$ 107,064

TOWN OF WHITESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Capacity Fund	Water 2005 Srf Reserve	Water 2005 Srf Bond And Interest	Water 2009 Srf Bond And Interest	Water 2010 Srf Bond And Interest	Water Swaf Bond And Interest	Totals
Cash and investments - beginning	\$ 204,449	\$ 608,536	\$ 70,939	\$ 189,970	\$ 73,697	\$ 2,640	\$ 14,239,300
Receipts:							
Taxes	-	-	-	-	-	-	14,207,810
Licenses and permits	-	-	-	-	-	-	860,956
Intergovernmental receipts	-	-	-	-	-	-	1,377,526
Charges for services	-	-	-	-	-	-	573,935
Fines and forfeits	-	-	-	-	-	-	105,027
Utility fees	241,443	-	-	-	-	-	7,472,532
Penalties	-	-	-	-	-	-	16,691
Other receipts	82	3,887	83,052	229,959	90,893	10,560	11,178,194
Total receipts	241,525	3,887	83,052	229,959	90,893	10,560	35,792,671
Disbursements:							
Personal services	-	-	-	-	-	-	7,111,993
Supplies	-	-	-	-	-	-	515,799
Other services and charges	-	-	-	-	-	-	4,282,154
Debt service - principal and interest	-	-	81,948	227,402	86,624	10,554	5,728,659
Capital outlay	-	-	-	-	-	-	5,702,287
Utility operating expenses	-	-	-	-	-	-	2,530,415
Other disbursements	134,245	11	1	2	1	-	9,988,952
Total disbursements	134,245	11	81,949	227,404	86,625	10,554	35,860,259
Excess (deficiency) of receipts over disbursements	107,280	3,876	1,103	2,555	4,268	6	(67,588)
Cash and investments - ending	\$ 311,729	\$ 612,412	\$ 72,042	\$ 192,525	\$ 77,965	\$ 2,646	\$ 14,171,712

TOWN OF WHITESTOWN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Wastewater	\$ 50,446	\$ 416,101
Water	218,136	295,448
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ 268,582</u>	<u>\$ 711,549</u>

TOWN OF WHITESTOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Whitestown Municipal Facilities Building Corporation	Fire Acquisition	\$ 147,800	8/15/2011	2/15/2026
Total of annual lease payments		<u>\$ 147,800</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Whitestown General Obligation Bonds Series 2016	\$ 1,750,000	\$ 522,650
Revenue bonds	Whitestown Redevelopment Authority Lease Rental Bonds Series 2014	3,991,000	329,323
Revenue bonds	Whitestown Redevelopment Authority Lease Rental Revenue Bonds Series 2015	4,605,000	345,218
Revenue bonds	County Option Income Tax Lease Rental Revenue Bonds Series 2014	2,670,000	214,379
Revenue bonds	Redevelopment Authority Lease Rental Multipurpose Revenue Bonds Series 2016	23,795,000	1,808,538
Notes and loans payable	Redevelopment District Junior Bond Anticipation Notes Series 2017	<u>1,100,000</u>	<u>202,971</u>
Total governmental activities		<u>37,911,000</u>	<u>3,423,079</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds Series 2015	444,000	16,095
Revenue bonds	Wastewater Revenue Bonds Series 1997	70,324	17,872
Revenue bonds	Wastewater Revenue Bonds Series 2005	1,064,000	125,420
Revenue bonds	Wastewater Revenue Bonds Series 2009	2,270,000	235,114
Revenue bonds	Wastewater Revenue Bonds Series 2014A	13,350,000	713,100
Notes and loans payable	Sewage Works Anticipation Notes Series 2016	<u>3,262,297</u>	<u>97,658</u>
Total Wastewater		<u>20,460,621</u>	<u>1,205,259</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds Series 1997	38,765	10,393
Revenue bonds	Waterworks Revenue Bonds Series 2005	699,000	82,058
Revenue bonds	Waterworks Revenue Bonds Series 2009A	2,215,000	229,867
Revenue bonds	Waterworks Revenue Bonds Series 2010	1,010,000	90,024
Revenue bonds	Waterworks Revenue Bonds Series 2013	2,670,000	188,400
Revenue bonds	Waterworks Revenue Bonds Series 2015	<u>124,000</u>	<u>6,531</u>
Total Water		<u>6,756,765</u>	<u>607,273</u>
Totals		<u>\$ 65,128,386</u>	<u>\$ 5,235,611</u>

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TOWN OF WHITESTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 357,341
Infrastructure	3,342,518
Buildings	587,112
Improvements other than buildings	990,925
Machinery, equipment, and vehicles	1,858,819
Books and other	<u>1,510,000</u>
 Total governmental activities	 <u>8,646,715</u>
Wastewater:	
Land	1,469,460
Infrastructure	14,819,194
Buildings	13,490,687
Machinery, equipment, and vehicles	5,997,627
Construction in progress	<u>6,261,167</u>
 Total Wastewater	 <u>42,038,135</u>
Water:	
Land	446,189
Infrastructure	123,615
Buildings	1,977,709
Machinery, equipment, and vehicles	7,723,404
Construction in progress	<u>2,834,466</u>
 Total Water	 <u>13,105,383</u>
 Total capital assets	 <u>\$ 63,790,233</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.