

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

EAST ALLEN COUNTY SCHOOLS  
ALLEN COUNTY, INDIANA

July 1, 2015 to June 30, 2017



**FILED**  
04/25/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lois M. Goeglein	07-01-15 to 06-30-18
Superintendent of Schools	Dr. Kenneth H. Folks Marilyn S. Hissong	07-01-15 to 06-30-17 07-01-17 to 06-30-18
President of the School Board	Chris Baker Robert Nelson Jr.	01-01-15 to 12-31-16 01-01-17 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated March 27, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

March 27, 2018



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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
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Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement, and have issued our report thereon dated March 27, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

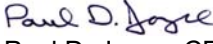
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

March 27, 2018

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 13,274,407	\$ 60,544,805	\$ 56,258,962	\$ (394,220)	\$ 17,166,030	\$ 62,375,440	\$ 60,482,435	\$ (2,005,429)	\$ 17,053,606
Debt Service	1,403,999	6,371,468	3,981,591	-	3,793,876	7,059,558	8,168,330	2,845	2,687,949
Retirement/Severance Bond Debt Service	40,632	781,519	404,147	-	418,004	726,335	727,561	-	416,778
Capital Projects	4,362,549	7,819,933	6,963,989	329,291	5,547,784	7,938,018	7,777,485	42,735	5,751,052
School Transportation	2,395,488	6,552,010	6,131,583	53,734	2,869,649	6,721,174	5,858,380	97,947	3,830,390
School Bus Replacement	683,385	875,527	1,046,845	-	512,067	839,722	758,588	-	593,201
Rainy Day	2,578,769	-	-	-	2,578,769	-	1,250,472	1,921,231	3,249,528
Retirement/Severance Bond	461,237	-	-	-	461,237	-	-	-	461,237
Post-Retirement/Severance Future Benefits	207,619	-	-	-	207,619	-	-	-	207,619
Construction	646,217	-	472,001	-	174,216	-	101,723	-	72,493
Construction 2015	-	-	159,682	1,995,620	1,835,938	-	1,812,517	-	23,421
Construction 2016	-	-	-	-	-	-	483,382	2,000,000	1,516,618
School Lunch	2,298,382	4,753,904	4,292,145	-	2,760,141	4,742,602	4,406,746	(73,049)	3,022,948
Food Service Prepaid Trust	-	-	-	-	-	-	-	73,049	73,049
Textbook Rental	1,022,663	684,881	1,468,735	410,870	649,679	961,197	1,747,306	137,000	570
Self-Insurance	4,405,166	13,236,519	12,316,660	(5)	5,325,020	13,073,221	12,188,908	-	6,209,333
Levy Excess	2,738	-	-	-	2,738	-	-	-	2,738
Art Association	23,179	45,483	42,001	-	26,661	47,036	73,697	-	-
Alternative Education	53,486	45,403	98,889	-	-	52,670	52,670	-	-
SAFE School Haven 15-16	-	20,000	20,000	-	-	-	-	-	-
Early Intervention Grant 15-16	-	33,880	25,405	-	8,475	14,272	22,747	-	-
Early Intervention Grant 16-17	-	-	-	-	-	43,439	26,764	-	16,675
Early Intervention Grant 14-15	8,697	-	8,697	-	-	-	-	-	-
Lily Grant-Technical Assistance	-	-	-	-	-	50,000	24,956	-	25,044
SAFE School Haven 16-17	-	-	-	-	-	14,389	22,488	-	(8,099)
Studebaker IYI Grant	-	-	-	-	-	750	-	-	750
AT&T Tower-PHHS	1,500	12,100	12,100	-	1,500	14,080	14,080	-	1,500
EAU NEI-AHEC Grant	-	2,310	2,310	-	-	-	-	-	-
Schwab DOK Grant	-	80,000	18,757	-	61,243	-	29,253	-	31,990
Search Clubs NHMS	1,014	-	1,014	-	-	-	-	-	-
Para Testing	(805)	-	440	1,275	30	-	140	-	(110)
Schwab Grant	(1,540)	3,771	2,231	-	-	-	-	-	-
St. Joe Health-Sensory Room	-	93,688	66,988	-	26,700	10,032	26,660	-	10,072
Box Tops for Education	1	-	1	-	-	-	-	-	-
Verizon Grant	774	3,800	4,183	-	391	-	135	-	256
Donation	10,416	43,418	41,520	-	12,314	25,222	22,587	-	14,949
Instructional Staff Training	-	-	-	-	-	1,105	1,105	-	-
I-Pad Student Insurance	139,827	185,064	235,557	-	89,334	40,054	132,648	-	(3,260)
Bowen/Intercare 2nd Round Grant	-	105,443	-	-	105,443	-	59,411	-	46,032
Bowen PBIS Spec Ed Grant	-	114,000	39,598	-	74,402	-	57,148	-	17,254
College Access	33,258	-	33,258	-	-	-	-	-	-
Keiser Foundation Scholarship II	5,941	-	-	12	5,953	-	-	-	5,953
Linda Fuhrer Fellowship	2,042	-	-	4	2,046	-	-	-	2,046
Scholarships and Awards	-	1,000	1,000	-	-	1,000	1,000	-	-
Xmester Scholarship-EAU	-	6,000	-	-	6,000	-	6,000	-	-
Mershan Trust	1,128	198	-	2	1,328	207	-	-	1,535
Ron Phillips Scholarship	-	500	-	-	500	-	500	-	-
Toledo-Buckmaster Spain Study	51,870	-	-	104	51,974	-	-	-	51,974
EAGLE Scholarship	406	-	-	(406)	-	-	-	-	-
ParaPro Testing Fees	-	-	-	-	-	165	490	55	(270)
Monsanto Grant	2,622	-	2,622	-	-	-	-	-	-
Parking Permit Fees	4,880	543	312	-	5,111	-	312	-	4,799
DAC Grant	-	-	-	-	-	2,528	-	(2,528)	-
LTD Trust	47,943	186,375	153,418	5	80,905	172,405	162,423	-	90,887
Talent Grant	23	-	23	-	-	-	-	-	-

EAST ALLEN COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
iPAD Sale	-	-	-	-	-	500	38,897	117,505	79,108
Health Screening	2,830	2,074	442	-	4,462	545	3,586	-	1,421
Afternoon's Rock-NHMS	185	-	185	-	-	-	-	-	-
Formative Assessment	-	90,774	90,774	-	-	118,379	118,379	-	-
High Ability Grant 14-15	18,990	-	18,990	-	-	-	-	-	-
High Ability Grant 15-16	-	62,875	38,592	-	24,283	-	24,283	-	-
Medicaid Reimbursement	11,284	35,748	-	(17,444)	29,588	36,082	-	(35,626)	30,044
Secured Schools Safety Grant 16-17	-	-	-	-	-	50,000	50,000	-	-
Secured Schools Safety Grant 14-15	-	3,498	3,498	-	-	-	-	-	-
Secured Schools Safety Grant 15-16	-	50,000	50,000	-	-	-	-	-	-
Non-English Speaking Programs P.L. 273-1999	22,107	131,534	91,815	-	61,826	147,824	170,628	-	39,022
School Technology	23,450	172,750	159,692	-	36,508	122,421	46,806	-	112,123
Career and Technical Performance Grant	-	-	-	-	-	31,398	30,370	-	1,028
Indiana School Academic Improvement Program (ISAIP)	-	-	-	-	-	137,000	137,000	-	-
Wellness Program	185	5,356	5,509	-	32	6,056	3,885	2,528	4,731
Afternoon's Rock-PHJH	611	-	-	-	611	-	604	-	7
High Ability Grant 16-17	-	-	-	-	-	63,930	51,125	-	12,805
Learn N Serve Grant	50	-	-	-	50	-	50	-	-
Perkins Grant 16-17	-	-	-	-	-	12,920	12,920	-	-
Perkins Grant	(23,181)	25,283	24,267	173	(21,992)	-	-	21,992	-
Title I 15-16	-	2,117,774	2,408,116	-	(290,342)	938,507	648,165	-	-
Title I 16-17	-	-	-	-	-	2,085,454	2,365,933	-	(280,479)
Title I 14-15	(325,448)	1,084,655	759,207	-	-	-	-	-	-
Title I, Part D 14-15	(1,677)	2,351	674	-	-	-	-	-	-
Title I, Part D 15-16	-	8,329	9,829	-	(1,500)	1,620	120	-	-
Title I, Part D 16-17	-	-	-	-	-	4,450	6,693	-	(2,243)
RCSIG 14-15	(9,306)	36,465	27,159	-	-	-	-	-	-
RCSIG 15-16	-	1,728	15,049	-	(13,321)	35,294	21,973	-	-
RCSIG LowExtens	-	-	-	-	-	6,690	6,690	-	-
RCSIG 16-17	-	-	-	-	-	-	7,818	-	(7,818)
IDEA Grant 14-15	(157,225)	1,191,903	1,063,372	-	(28,694)	75,343	46,649	-	-
IDEA Grant 15-16	-	755,897	898,103	-	(142,206)	1,209,036	1,077,899	-	(11,069)
IDEA Grant 16-17	-	-	-	-	-	743,182	867,718	-	(124,536)
IDEA Grant 13-14	(8,323)	85,198	76,875	-	-	-	-	-	-
Tech Assist Grant	-	729	729	-	-	-	-	-	-
Special Ed Preschool Grant 16-17	-	-	-	-	-	52,603	57,821	-	(5,218)
Special Ed Preschool Grant 14-15	(5,118)	20,887	15,769	-	-	-	-	-	-
Special Ed Preschool Grant 15-16	-	49,802	55,704	-	(5,902)	20,828	14,926	-	-
Medicaid Reimbursement-Federal	82,433	65,554	20,295	-	127,692	66,344	36,772	-	157,264
Title IIA 14-15	(37,456)	153,909	116,453	-	-	-	-	-	-
Title IIA	(99)	98,010	119,243	-	(21,332)	145,017	123,685	-	-
Title IIA 16-17	-	-	-	-	-	85,718	125,726	-	(40,008)
Title III 13-14	(2,569)	4,433	1,864	-	-	-	-	-	-
Title III 14-15	(2,658)	45,308	42,972	-	(322)	3,439	3,117	-	-
Title III 15-16	-	69,543	75,351	-	(5,808)	38,263	34,105	-	(1,650)
Title III 16-17	-	-	-	-	-	82,482	85,806	-	(3,324)
McKinney-Vento Education for Homeless Grant 15-16	-	20,000	20,000	-	-	4,000	4,000	-	-
McKinney-Vento Education for Homeless Grant 16-17	-	-	-	-	-	24,437	24,900	-	(463)
McKinney-Vento Education for Homeless Grant 14-15	(1,261)	6,907	5,646	-	-	-	-	-	-
Payroll Clearing	10,775	15,544,852	15,555,551	-	76	16,426,820	16,426,896	-	-
<b>Totals</b>	<b>\$ 33,768,492</b>	<b>\$ 124,547,668</b>	<b>\$ 116,078,389</b>	<b>\$ 2,379,015</b>	<b>\$ 44,616,786</b>	<b>\$ 127,703,203</b>	<b>\$ 129,176,992</b>	<b>\$ 2,300,255</b>	<b>\$ 45,443,252</b>

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. Negative balances in grant funds are due primarily to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency. The Para Testing and ParaPro Testing Fees funds' deficit balance at June 30, 2017, is due to the timeliness of paraprofessional aptitude testing and the receipt of testing fee reimbursements from employees. The I-Pad Student Insurance fund's deficit balance at June 30, 2017, is due to the timeliness of expenditures pertaining to I-Pad repairs and the receipt of funds from students to cover the payments.

**Note 8. Holding Corporations**

The School Corporation has entered into capital leases with East Allen Multi School Building Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2016 and 2017, totaled \$2,777,500 and \$3,883,000, respectively.

The School Corporation has entered into a capital lease with East Allen Woodlan School Building Corporation (the lessor). The lessor were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2016 and 2017, totaled \$843,091 and \$1,688,684, respectively. The lease was paid in full as June 30, 2017.

**Note 9. Subsequent Events**

On August 30, 2017, the School Corporation agreed to a lease amendment with the East Allen Multi School Building Corporation for the Leo Jr./Sr. High, Cedarville Elementary and New Haven High projects, totaling \$121,803,000. On December 11, 2017, the School Corporation agreed to a lease with Integrity Communications for a two-way radio system, totaling \$460,093.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees the following benefits: as compensation, in addition to employees' final pay, the School Corporation pays for accrued supplemental sick and vacation days, and a years of service payment to employees that meet specific agreed-upon criteria. Each staff designation has a different agreed-upon criteria that must be met. These benefits pose a liability to the School Corporation for this year and in future years. More detailed information regarding the benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 13,274,407	\$ 1,403,999	\$ 40,632	\$ 4,362,549	\$ 2,395,488	\$ 683,385	\$ 2,578,769	\$ 461,237	\$ 207,619
Receipts:									
Local sources	1,161,904	6,371,468	781,519	7,819,933	6,552,010	875,527	-	-	-
Intermediate sources	37	-	-	-	-	-	-	-	-
State sources	59,382,864	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>60,544,805</u>	<u>6,371,468</u>	<u>781,519</u>	<u>7,819,933</u>	<u>6,552,010</u>	<u>875,527</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	39,483,288	-	-	-	-	-	-	-	-
Support services	15,988,587	-	-	4,605,849	6,131,583	1,046,845	-	-	-
Noninstructional services	787,087	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,358,140	-	-	-	-	-
Debt service	-	3,981,591	404,147	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>56,258,962</u>	<u>3,981,591</u>	<u>404,147</u>	<u>6,963,989</u>	<u>6,131,583</u>	<u>1,046,845</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,285,843</u>	<u>2,389,877</u>	<u>377,372</u>	<u>855,944</u>	<u>420,427</u>	<u>(171,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	100	-	-	329,291	53,734	-	-	-	-
Transfers in	17,850	-	-	-	-	-	-	-	-
Transfers out	(412,170)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(394,220)</u>	<u>-</u>	<u>-</u>	<u>329,291</u>	<u>53,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,891,623</u>	<u>2,389,877</u>	<u>377,372</u>	<u>1,185,235</u>	<u>474,161</u>	<u>(171,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 17,166,030</u>	<u>\$ 3,793,876</u>	<u>\$ 418,004</u>	<u>\$ 5,547,784</u>	<u>\$ 2,869,649</u>	<u>\$ 512,067</u>	<u>\$ 2,578,769</u>	<u>\$ 461,237</u>	<u>\$ 207,619</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2016

	Construction	Construction 2015	Construction 2016	School Lunch	Food Service Prepaid Trust	Textbook Rental	Self- Insurance	Levy Excess	Art Association
Cash and investments - beginning	\$ 646,217	\$ -	\$ -	\$ 2,298,382	\$ -	\$ 1,022,663	\$ 4,405,166	\$ 2,738	\$ 23,179
Receipts:									
Local sources	-	-	-	1,601,047	-	368,299	13,236,519	-	45,483
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	52,492	-	316,582	-	-	-
Federal sources	-	-	-	3,100,365	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,753,904	-	684,881	13,236,519	-	45,483
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	3,284	-	1,468,735	-	-	-
Noninstructional services	-	-	-	4,288,861	-	-	-	-	42,001
Facilities acquisition and construction	472,001	159,682	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	12,316,660	-	-
Total disbursements	472,001	159,682	-	4,292,145	-	1,468,735	12,316,660	-	42,001
Excess (deficiency) of receipts over disbursements	(472,001)	(159,682)	-	461,759	-	(783,854)	919,859	-	3,482
Other financing sources (uses):									
Proceeds of long-term debt	-	1,995,620	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	28	-	410,870	-	-	-
Transfers out	-	-	-	(28)	-	-	(5)	-	-
Total other financing sources (uses)	-	1,995,620	-	-	-	410,870	(5)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(472,001)	1,835,938	-	461,759	-	(372,984)	919,854	-	3,482
Cash and investments - ending	\$ 174,216	\$ 1,835,938	\$ -	\$ 2,760,141	\$ -	\$ 649,679	\$ 5,325,020	\$ 2,738	\$ 26,661

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2016

	Alternative Education	SAFE School Haven 15-16	Early Intervention Grant 15-16	Early Intervention Grant 16-17	Early Intervention Grant 14-15	Lily Grant- Technical Assistance	SAFE School Haven 16-17	Studebaker IYI Grant
Cash and investments - beginning	\$ 53,486	\$ -	\$ -	\$ -	\$ 8,697	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	45,403	20,000	33,880	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	45,403	20,000	33,880	-	-	-	-	-
Disbursements:								
Instruction	98,889	20,000	25,405	-	8,697	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	98,889	20,000	25,405	-	8,697	-	-	-
Excess (deficiency) of receipts over disbursements	(53,486)	-	8,475	-	(8,697)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(53,486)	-	8,475	-	(8,697)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 8,475	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	AT&T Tower- PHHS	EAU NEI-AHEC Grant	Schwab DOK Grant	Search Clubs NHMS	Para Testing	Schwab Grant	St. Joe Health- Sensory Room	Box Tops for Education
Cash and investments - beginning	\$ 1,500	\$ -	\$ -	\$ 1,014	\$ (805)	\$ (1,540)	\$ -	\$ 1
Receipts:								
Local sources	12,100	2,310	80,000	-	-	3,771	93,688	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	12,100	2,310	80,000	-	-	3,771	93,688	-
Disbursements:								
Instruction	12,100	2,310	-	1,014	-	2,231	32,488	1
Support services	-	-	18,757	-	440	-	34,500	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	12,100	2,310	18,757	1,014	440	2,231	66,988	1
Excess (deficiency) of receipts over disbursements	-	-	61,243	(1,014)	(440)	1,540	26,700	(1)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	270	-	-	-
Transfers in	-	-	-	-	1,005	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	1,275	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	61,243	(1,014)	835	1,540	26,700	(1)
Cash and investments - ending	\$ 1,500	\$ -	\$ 61,243	\$ -	\$ 30	\$ -	\$ 26,700	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2016

	Verizon Grant	Donation	Instructional Staff Training	I-Pad Student Insurance	Bowen/Intercare 2nd Round Grant	Bowen PBIS Spec Ed Grant	College Access	Keiser Foundation Scholarship II
Cash and investments - beginning	\$ 774	\$ 10,416	\$ -	\$ 139,827	\$ -	\$ -	\$ 33,258	\$ 5,941
Receipts:								
Local sources	3,800	43,388	-	119,363	105,443	114,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	30	-	-	-	-	-	-
Other receipts	-	-	-	65,701	-	-	-	-
Total receipts	3,800	43,418	-	185,064	105,443	114,000	-	-
Disbursements:								
Instruction	3,409	24,887	-	-	-	39,598	446	-
Support services	774	16,633	-	235,557	-	-	32,812	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,183	41,520	-	235,557	-	39,598	33,258	-
Excess (deficiency) of receipts over disbursements	(383)	1,898	-	(50,493)	105,443	74,402	(33,258)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	12
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	12
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(383)	1,898	-	(50,493)	105,443	74,402	(33,258)	12
Cash and investments - ending	\$ 391	\$ 12,314	\$ -	\$ 89,334	\$ 105,443	\$ 74,402	\$ -	\$ 5,953

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Linda Fuhrer Fellowship	Scholarships and Awards	Xmester Scholarship-EAU	Mershan Trust	Ron Phillips Scholarship	Toledo- Buckmaster Spain Study	EAGLE Scholarship	ParaPro Testing Fees
Cash and investments - beginning	\$ 2,042	\$ -	\$ -	\$ 1,128	\$ -	\$ 51,870	\$ 406	\$ -
Receipts:								
Local sources	-	1,000	6,000	198	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,000	6,000	198	500	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,000	-	-	-	-	-	-
Total disbursements	-	1,000	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	6,000	198	500	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	4	-	-	2	-	104	-	-
Transfers out	-	-	-	-	-	-	(406)	-
Total other financing sources (uses)	4	-	-	2	-	104	(406)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4	-	6,000	200	500	104	(406)	-
Cash and investments - ending	\$ 2,046	\$ -	\$ 6,000	\$ 1,328	\$ 500	\$ 51,974	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Monsanto Grant	Parking Permit Fees	DAC Grant	LTD Trust	Talent Grant	iPAD Sale	Health Screening	Afternoon's Rock- NHMS
Cash and investments - beginning	\$ 2,622	\$ 4,880	\$ -	\$ 47,943	\$ 23	\$ -	\$ 2,830	\$ 185
Receipts:								
Local sources	-	543	-	186,375	-	-	2,074	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	543	-	186,375	-	-	2,074	-
Disbursements:								
Instruction	2,622	312	-	-	-	-	-	185
Support services	-	-	-	-	23	-	442	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	153,418	-	-	-	-
Total disbursements	2,622	312	-	153,418	23	-	442	185
Excess (deficiency) of receipts over disbursements	(2,622)	231	-	32,957	(23)	-	1,632	(185)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	5	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	5	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,622)	231	-	32,962	(23)	-	1,632	(185)
Cash and investments - ending	\$ -	\$ 5,111	\$ -	\$ 80,905	\$ -	\$ -	\$ 4,462	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Formative Assessment	High Ability Grant 14-15	High Ability Grant 15-16	Medicaid Reimbursement	Secured Schools Safety Grant 16-17	Secured Schools Safety Grant 14-15	Secured Schools Safety Grant 15-16	Non-English Speaking Programs P.L. 273-1999
Cash and investments - beginning	\$ -	\$ 18,990	\$ -	\$ 11,284	\$ -	\$ -	\$ -	\$ 22,107
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	90,774	-	62,875	35,748	-	3,498	50,000	131,534
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	90,774	-	62,875	35,748	-	3,498	50,000	131,534
Disbursements:								
Instruction	90,774	18,363	13,541	-	-	-	-	80,091
Support services	-	627	25,051	-	-	3,498	50,000	8,249
Noninstructional services	-	-	-	-	-	-	-	3,475
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	90,774	18,990	38,592	-	-	3,498	50,000	91,815
Excess (deficiency) of receipts over disbursements	-	(18,990)	24,283	35,748	-	-	-	39,719
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(17,444)	-	-	-	-
Total other financing sources (uses)	-	-	-	(17,444)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(18,990)	24,283	18,304	-	-	-	39,719
Cash and investments - ending	\$ -	\$ -	\$ 24,283	\$ 29,588	\$ -	\$ -	\$ -	\$ 61,826

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	School Technology	Career and Technical Performance Grant	Indiana School Academic Improvement Program (ISAIP)	Wellness Program	Afternoon's Rock- PHJH	High Ability Grant 16-17	Learn N Serve Grant	Perkins Grant 16-17
Cash and investments - beginning	\$ 23,450	\$ -	\$ -	\$ 185	\$ 611	\$ -	\$ 50	\$ -
Receipts:								
Local sources	8	-	-	5,356	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	172,742	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	172,750	-	-	5,356	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	159,692	-	-	5,509	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	159,692	-	-	5,509	-	-	-	-
Excess (deficiency) of receipts over disbursements	13,058	-	-	(153)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,058	-	-	(153)	-	-	-	-
Cash and investments - ending	\$ 36,508	\$ -	\$ -	\$ 32	\$ 611	\$ -	\$ 50	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Perkins Grant	Title I 15-16	Title I 16-17	Title I 14-15	Title I, Part D 14-15	Title I, Part D 15-16	Title I, Part D 16-17	RCSIG 14-15
Cash and investments - beginning	\$ (23,181)	\$ -	\$ -	\$ (325,448)	\$ (1,677)	\$ -	\$ -	\$ (9,306)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	25,283	-	-	-	-	-	-	36,465
Federal sources	-	2,117,774	-	1,084,655	2,351	8,329	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	25,283	2,117,774	-	1,084,655	2,351	8,329	-	36,465
Disbursements:								
Instruction	-	1,741,088	-	468,106	674	9,829	-	27,159
Support services	24,267	412,089	-	232,852	-	-	-	-
Noninstructional services	-	254,939	-	58,249	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	24,267	2,408,116	-	759,207	674	9,829	-	27,159
Excess (deficiency) of receipts over disbursements	1,016	(290,342)	-	325,448	1,677	(1,500)	-	9,306
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	173	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	173	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,189	(290,342)	-	325,448	1,677	(1,500)	-	9,306
Cash and investments - ending	\$ (21,992)	\$ (290,342)	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	RCSIG 15-16	RCSIG LowExtens	RCSIG 16-17	IDEA Grant 14-15	IDEA Grant 15-16	IDEA Grant 16-17	IDEA Grant 13-14	Tech Assist Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (157,225)	\$ -	\$ -	\$ (8,323)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	1,728	-	-	-	-	-	-	-
Federal sources	-	-	-	1,191,903	755,897	-	85,198	729
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,728	-	-	1,191,903	755,897	-	85,198	729
Disbursements:								
Instruction	14,227	-	-	952,767	788,110	-	32,688	729
Support services	822	-	-	110,605	109,993	-	44,187	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	15,049	-	-	1,063,372	898,103	-	76,875	729
Excess (deficiency) of receipts over disbursements	(13,321)	-	-	128,531	(142,206)	-	8,323	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,321)	-	-	128,531	(142,206)	-	8,323	-
Cash and investments - ending	\$ (13,321)	\$ -	\$ -	\$ (28,694)	\$ (142,206)	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Special Ed Preschool Grant 16-17	Special Ed Preschool Grant 14-15	Special Ed Preschool Grant 15-16	Medicaid Reimbursement- Federal	Title IIA 14-15	Title IIA	Title IIA 16-17	Title III 13-14
Cash and investments - beginning	\$ -	\$ (5,118)	\$ -	\$ 82,433	\$ (37,456)	\$ (99)	\$ -	\$ (2,569)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	20,887	49,802	65,554	153,909	98,010	-	4,433
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	20,887	49,802	65,554	153,909	98,010	-	4,433
Disbursements:								
Instruction	-	15,769	55,704	3,070	-	-	-	-
Support services	-	-	-	10,497	116,453	119,243	-	1,864
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	6,728	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	15,769	55,704	20,295	116,453	119,243	-	1,864
Excess (deficiency) of receipts over disbursements	-	5,118	(5,902)	45,259	37,456	(21,233)	-	2,569
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,118	(5,902)	45,259	37,456	(21,233)	-	2,569
Cash and investments - ending	\$ -	\$ -	\$ (5,902)	\$ 127,692	\$ -	\$ (21,332)	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Title III 14-15	Title III 15-16	Title III 16-17	McKinney- Vento Education for Homeless Grant 15-16	McKinney- Vento Education for Homeless Grant 16-17	McKinney - Vento Education for Homeless Grant 14-15	Payroll Clearing	Totals
Cash and investments - beginning	\$ (2,658)	\$ -	\$ -	\$ -	\$ -	\$ (1,261)	\$ 10,775	\$ 33,768,492
Receipts:								
Local sources	-	-	-	-	-	-	-	39,593,626
Intermediate sources	-	-	-	-	-	-	-	37
State sources	-	-	-	-	-	-	-	60,461,868
Federal sources	45,308	69,543	-	20,000	-	6,907	-	8,881,584
Other receipts	-	-	-	-	-	-	15,544,852	15,610,553
Total receipts	45,308	69,543	-	20,000	-	6,907	15,544,852	124,547,668
Disbursements:								
Instruction	27,044	72,771	-	20,000	-	5,646	-	44,196,032
Support services	15,928	2,580	-	-	-	-	-	31,038,827
Noninstructional services	-	-	-	-	-	-	-	5,434,612
Facilities acquisition and construction	-	-	-	-	-	-	-	2,996,551
Debt service	-	-	-	-	-	-	-	4,385,738
Nonprogrammed charges	-	-	-	-	-	-	15,555,551	28,026,629
Total disbursements	42,972	75,351	-	20,000	-	5,646	15,555,551	116,078,389
Excess (deficiency) of receipts over disbursements	2,336	(5,808)	-	-	-	1,261	(10,699)	8,469,279
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,995,620
Sale of capital assets	-	-	-	-	-	-	-	383,395
Transfers in	-	-	-	-	-	-	-	430,053
Transfers out	-	-	-	-	-	-	-	(430,053)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,379,015
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,336	(5,808)	-	-	-	1,261	(10,699)	10,848,294
Cash and investments - ending	\$ (322)	\$ (5,808)	\$ -	\$ -	\$ -	\$ -	\$ 76	\$ 44,616,786

EAST ALLEN COUNTY SCHOOLS  
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	General	Debt Service	Retirement/ Severance/ Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance/ Bond	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 17,166,030	\$ 3,793,876	\$ 418,004	\$ 5,547,784	\$ 2,869,649	\$ 512,067	\$ 2,578,769	\$ 461,237	\$ 207,619
Receipts:									
Local sources	941,244	7,059,558	726,335	7,938,018	6,700,308	839,722	-	-	-
Intermediate sources	148	-	-	-	-	-	-	-	-
State sources	61,431,065	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	2,983	-	-	-	20,866	-	-	-	-
Total receipts	62,375,440	7,059,558	726,335	7,938,018	6,721,174	839,722	-	-	-
Disbursements:									
Instruction	42,411,881	-	-	-	-	-	-	-	-
Support services	17,161,696	-	-	4,056,689	5,858,380	758,588	-	-	-
Noninstructional services	908,858	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	3,720,796	-	-	1,250,472	-	-
Debt service	-	8,168,330	727,561	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	60,482,435	8,168,330	727,561	7,777,485	5,858,380	758,588	1,250,472	-	-
Excess (deficiency) of receipts over disbursements	1,893,005	(1,108,772)	(1,226)	160,533	862,794	81,134	(1,250,472)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	2,845	-	-	-	-	-	-	-
Sale of capital assets	17,176	-	-	64,727	97,947	-	-	-	-
Transfers in	35,626	-	-	-	-	-	1,921,231	-	-
Transfers out	(2,058,231)	-	-	(21,992)	-	-	-	-	-
Total other financing sources (uses)	(2,005,429)	2,845	-	42,735	97,947	-	1,921,231	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(112,424)	(1,105,927)	(1,226)	203,268	960,741	81,134	670,759	-	-
Cash and investments - ending	\$ 17,053,606	\$ 2,687,949	\$ 416,778	\$ 5,751,052	\$ 3,830,390	\$ 593,201	\$ 3,249,528	\$ 461,237	\$ 207,619

EAST ALLEN COUNTY SCHOOLS  
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	<u>Construction</u>	<u>Construction 2015</u>	<u>Construction 2016</u>	<u>School Lunch</u>	<u>Food Service Prepaid Trust</u>	<u>Textbook Rental</u>	<u>Self- Insurance</u>	<u>Levy Excess</u>	<u>Art Association</u>
Cash and investments - beginning	\$ 174,216	\$ 1,835,938	\$ -	\$ 2,760,141	\$ -	\$ 649,679	\$ 5,325,020	\$ 2,738	\$ 26,661
Receipts:									
Local sources	-	-	-	1,600,692	-	961,197	13,073,221	-	47,036
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	56,790	-	-	-	-	-
Federal sources	-	-	-	3,085,120	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,742,602	-	961,197	13,073,221	-	47,036
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	253	-	1,747,306	-	-	-
Noninstructional services	-	-	-	4,406,493	-	-	-	-	73,697
Facilities acquisition and construction	101,723	1,812,517	483,382	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	12,188,908	-	-
Total disbursements	101,723	1,812,517	483,382	4,406,746	-	1,747,306	12,188,908	-	73,697
Excess (deficiency) of receipts over disbursements	(101,723)	(1,812,517)	(483,382)	335,856	-	(786,109)	884,313	-	(26,661)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	2,000,000	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	73,049	137,000	-	-	-
Transfers out	-	-	-	(73,049)	-	-	-	-	-
Total other financing sources (uses)	-	-	2,000,000	(73,049)	73,049	137,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(101,723)	(1,812,517)	1,516,618	262,807	73,049	(649,109)	884,313	-	(26,661)
Cash and investments - ending	\$ 72,493	\$ 23,421	\$ 1,516,618	\$ 3,022,948	\$ 73,049	\$ 570	\$ 6,209,333	\$ 2,738	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Alternative Education	SAFE School Haven 15-16	Early Intervention Grant 15-16	Early Intervention Grant 16-17	Early Intervention Grant 14-15	Lily Grant- Technical Assistance	SAFE School Haven 16-17	Studebaker IYI Grant
Cash and investments - beginning	\$ -	\$ -	\$ 8,475	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	50,000	-	750
Intermediate sources	-	-	-	-	-	-	-	-
State sources	52,670	-	14,272	43,439	-	-	14,389	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	52,670	-	14,272	43,439	-	50,000	14,389	750
Disbursements:								
Instruction	52,670	-	22,747	26,764	-	23,148	22,488	-
Support services	-	-	-	-	-	1,808	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	52,670	-	22,747	26,764	-	24,956	22,488	-
Excess (deficiency) of receipts over disbursements	-	-	(8,475)	16,675	-	25,044	(8,099)	750
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(8,475)	16,675	-	25,044	(8,099)	750
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 16,675	\$ -	\$ 25,044	\$ (8,099)	\$ 750

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	AT&T Tower- PHHS	EAU NEI-AHEC Grant	Schwab DOK Grant	Search Clubs NHMS	Para Testing	Schwab Grant	St. Joe Health- Sensory Room	Box Tops for Education
Cash and investments - beginning	\$ 1,500	\$ -	\$ 61,243	\$ -	\$ 30	\$ -	\$ 26,700	\$ -
Receipts:								
Local sources	14,080	-	-	-	-	-	10,032	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14,080	-	-	-	-	-	10,032	-
Disbursements:								
Instruction	14,080	-	-	-	-	-	26,660	-
Support services	-	-	29,253	-	140	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	14,080	-	29,253	-	140	-	26,660	-
Excess (deficiency) of receipts over disbursements	-	-	(29,253)	-	(140)	-	(16,628)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	55	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(55)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(29,253)	-	(140)	-	(16,628)	-
Cash and investments - ending	\$ 1,500	\$ -	\$ 31,990	\$ -	\$ (110)	\$ -	\$ 10,072	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2017

	Verizon Grant	Donation	Instructional Staff Training	I-Pad Student Insurance	Bowen/Intercare 2nd Round Grant	Bowen PBIS Spec Ed Grant	College Access	Keiser Foundation Scholarship II
Cash and investments - beginning	\$ 391	\$ 12,314	\$ -	\$ 89,334	\$ 105,443	\$ 74,402	\$ -	\$ 5,953
Receipts:								
Local sources	-	25,222	1,105	10,010	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	30,044	-	-	-	-
Total receipts	-	25,222	1,105	40,054	-	-	-	-
Disbursements:								
Instruction	135	22,107	-	-	59,411	57,148	-	-
Support services	-	480	1,105	132,648	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	135	22,587	1,105	132,648	59,411	57,148	-	-
Excess (deficiency) of receipts over disbursements	(135)	2,635	-	(92,594)	(59,411)	(57,148)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(135)	2,635	-	(92,594)	(59,411)	(57,148)	-	-
Cash and investments - ending	\$ 256	\$ 14,949	\$ -	\$ (3,260)	\$ 46,032	\$ 17,254	\$ -	\$ 5,953

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Linda Fuhrer Fellowship	Scholarships and Awards	Xmester Scholarship-EAU	Mershan Trust	Ron Phillips Scholarship	Toledo- Buckmaster Spain Study	EAGLE Scholarship	ParaPro Testing Fees
Cash and investments - beginning	\$ 2,046	\$ -	\$ 6,000	\$ 1,328	\$ 500	\$ 51,974	\$ -	\$ -
Receipts:								
Local sources	-	1,000	-	207	-	-	-	165
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,000	-	207	-	-	-	165
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	490
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,000	6,000	-	500	-	-	-
Total disbursements	-	1,000	6,000	-	500	-	-	490
Excess (deficiency) of receipts over disbursements	-	-	(6,000)	207	(500)	-	-	(325)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	55
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	55
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(6,000)	207	(500)	-	-	(270)
Cash and investments - ending	\$ 2,046	\$ -	\$ -	\$ 1,535	\$ -	\$ 51,974	\$ -	\$ (270)

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	Monsanto Grant	Parking Permit Fees	DAC Grant	LTD Trust	Talent Grant	iPAD Sale	Health Screening	Afternoon's Rock- NHMS
Cash and investments - beginning	\$ -	\$ 5,111	\$ -	\$ 80,905	\$ -	\$ -	\$ 4,462	\$ -
Receipts:								
Local sources	-	-	2,528	172,405	-	-	545	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	500	-	-
Total receipts	-	-	2,528	172,405	-	500	545	-
Disbursements:								
Instruction	-	312	-	-	-	-	-	-
Support services	-	-	-	-	-	600	3,586	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	38,297	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	162,423	-	-	-	-
Total disbursements	-	312	-	162,423	-	38,897	3,586	-
Excess (deficiency) of receipts over disbursements	-	(312)	2,528	9,982	-	(38,397)	(3,041)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	117,505	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(2,528)	-	-	-	-	-
Total other financing sources (uses)	-	-	(2,528)	-	-	117,505	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(312)	-	9,982	-	79,108	(3,041)	-
Cash and investments - ending	\$ -	\$ 4,799	\$ -	\$ 90,887	\$ -	\$ 79,108	\$ 1,421	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	Formative Assessment	High Ability Grant 14-15	High Ability Grant 15-16	Medicaid Reimbursement	Secured Schools Safety Grant 16-17	Secured Schools Safety Grant 14-15	Secured Schools Safety Grant 15-16	Non-English Speaking Programs P.L. 273-1999
Cash and investments - beginning	\$ -	\$ -	\$ 24,283	\$ 29,588	\$ -	\$ -	\$ -	\$ 61,826
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	118,379	-	-	36,082	50,000	-	-	147,824
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	118,379	-	-	36,082	50,000	-	-	147,824
Disbursements:								
Instruction	118,379	-	4,197	-	-	-	-	152,826
Support services	-	-	20,086	-	50,000	-	-	15,118
Noninstructional services	-	-	-	-	-	-	-	2,684
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	118,379	-	24,283	-	50,000	-	-	170,628
Excess (deficiency) of receipts over disbursements	-	-	(24,283)	36,082	-	-	-	(22,804)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(35,626)	-	-	-	-
Total other financing sources (uses)	-	-	-	(35,626)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(24,283)	456	-	-	-	(22,804)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 30,044	\$ -	\$ -	\$ -	\$ 39,022

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	School Technology	Career and Technical Performance Grant	Indiana School Academic Improvement Program (ISAIP)	Wellness Program	Afternoon's Rock- PHJH	High Ability Grant 16-17	Learn N Serve Grant	Perkins Grant 16-17
Cash and investments - beginning	\$ 36,508	\$ -	\$ -	\$ 32	\$ 611	\$ -	\$ 50	\$ -
Receipts:								
Local sources	-	-	-	6,056	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	122,421	14,317	137,000	-	-	63,930	-	12,920
Federal sources	-	17,081	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	122,421	31,398	137,000	6,056	-	63,930	-	12,920
Disbursements:								
Instruction	-	30,370	-	-	604	49,044	50	-
Support services	46,806	-	137,000	3,885	-	2,081	-	12,920
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	46,806	30,370	137,000	3,885	604	51,125	50	12,920
Excess (deficiency) of receipts over disbursements	75,615	1,028	-	2,171	(604)	12,805	(50)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	2,528	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,528	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	75,615	1,028	-	4,699	(604)	12,805	(50)	-
Cash and investments - ending	\$ 112,123	\$ 1,028	\$ -	\$ 4,731	\$ 7	\$ 12,805	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Perkins Grant	Title I 15-16	Title I 16-17	Title I 14-15	Title I, Part D 14-15	Title I, Part D 15-16	Title I, Part D 16-17	RCSIG 14-15
Cash and investments - beginning	\$ (21,992)	\$ (290,342)	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	938,507	2,085,454	-	-	1,620	4,450	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	938,507	2,085,454	-	-	1,620	4,450	-
Disbursements:								
Instruction	-	452,915	1,736,710	-	-	120	6,693	-
Support services	-	140,877	363,735	-	-	-	-	-
Noninstructional services	-	54,373	265,488	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	648,165	2,365,933	-	-	120	6,693	-
Excess (deficiency) of receipts over disbursements	-	290,342	(280,479)	-	-	1,500	(2,243)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	21,992	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	21,992	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,992	290,342	(280,479)	-	-	1,500	(2,243)	-
Cash and investments - ending	\$ -	\$ -	\$ (280,479)	\$ -	\$ -	\$ -	\$ (2,243)	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	RCSIG 15-16	RCSIG LowExtens	RCSIG 16-17	IDEA Grant 14-15	IDEA Grant 15-16	IDEA Grant 16-17	IDEA Grant 13-14	Tech Assist Grant
Cash and investments - beginning	\$ (13,321)	\$ -	\$ -	\$ (28,694)	\$ (142,206)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	35,294	6,690	-	-	-	-	-	-
Federal sources	-	-	-	75,343	1,209,036	743,182	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>35,294</u>	<u>6,690</u>	<u>-</u>	<u>75,343</u>	<u>1,209,036</u>	<u>743,182</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	21,973	6,690	7,818	42,356	985,440	753,108	-	-
Support services	-	-	-	4,293	92,459	114,610	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>21,973</u>	<u>6,690</u>	<u>7,818</u>	<u>46,649</u>	<u>1,077,899</u>	<u>867,718</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,321</u>	<u>-</u>	<u>(7,818)</u>	<u>28,694</u>	<u>131,137</u>	<u>(124,536)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>13,321</u>	<u>-</u>	<u>(7,818)</u>	<u>28,694</u>	<u>131,137</u>	<u>(124,536)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,818)</u>	<u>\$ -</u>	<u>\$ (11,069)</u>	<u>\$ (124,536)</u>	<u>\$ -</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Special Ed Preschool Grant 16-17	Special Ed Preschool Grant 14-15	Special Ed Preschool Grant 15-16	Medicaid Reimbursement- Federal	Title IIA 14-15	Title IIA	Title IIA 16-17	Title III 13-14
Cash and investments - beginning	\$ -	\$ -	\$ (5,902)	\$ 127,692	\$ -	\$ (21,332)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	52,603	-	20,828	66,344	-	145,017	85,718	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	52,603	-	20,828	66,344	-	145,017	85,718	-
Disbursements:								
Instruction	57,821	-	14,926	7,141	-	-	-	-
Support services	-	-	-	22,761	-	123,685	125,726	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	6,870	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	57,821	-	14,926	36,772	-	123,685	125,726	-
Excess (deficiency) of receipts over disbursements	(5,218)	-	5,902	29,572	-	21,332	(40,008)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,218)	-	5,902	29,572	-	21,332	(40,008)	-
Cash and investments - ending	\$ (5,218)	\$ -	\$ -	\$ 157,264	\$ -	\$ -	\$ (40,008)	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Title III 14-15	Title III 15-16	Title III 16-17	McKinney- Vento Education for Homeless Grant 15-16	McKinney- Vento Education for Homeless Grant 16-17	McKinney - Vento Education for Homeless Grant 14-15	Payroll Clearing	Totals
Cash and investments - beginning	\$ (322)	\$ (5,808)	\$ -	\$ -	\$ -	\$ -	\$ 76	\$ 44,616,786
Receipts:								
Local sources	-	482	-	4,000	-	-	-	40,185,918
Intermediate sources	-	-	-	-	-	-	-	148
State sources	-	-	-	-	-	-	-	62,357,482
Federal sources	3,439	37,781	82,482	-	24,437	-	-	8,678,442
Other receipts	-	-	-	-	-	-	16,426,820	16,481,213
Total receipts	<u>3,439</u>	<u>38,263</u>	<u>82,482</u>	<u>4,000</u>	<u>24,437</u>	<u>-</u>	<u>16,426,820</u>	<u>127,703,203</u>
Disbursements:								
Instruction	2,565	24,123	81,617	-	24,167	-	-	47,321,204
Support services	552	9,982	4,189	4,000	733	-	-	31,048,520
Noninstructional services	-	-	-	-	-	-	-	5,711,593
Facilities acquisition and construction	-	-	-	-	-	-	-	7,414,057
Debt service	-	-	-	-	-	-	-	8,895,891
Nonprogrammed charges	-	-	-	-	-	-	16,426,896	28,785,727
Total disbursements	<u>3,117</u>	<u>34,105</u>	<u>85,806</u>	<u>4,000</u>	<u>24,900</u>	<u>-</u>	<u>16,426,896</u>	<u>129,176,992</u>
Excess (deficiency) of receipts over disbursements	<u>322</u>	<u>4,158</u>	<u>(3,324)</u>	<u>-</u>	<u>(463)</u>	<u>-</u>	<u>(76)</u>	<u>(1,473,789)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,002,845
Sale of capital assets	-	-	-	-	-	-	-	297,410
Transfers in	-	-	-	-	-	-	-	2,191,481
Transfers out	-	-	-	-	-	-	-	(2,191,481)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,300,255</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>322</u>	<u>4,158</u>	<u>(3,324)</u>	<u>-</u>	<u>(463)</u>	<u>-</u>	<u>(76)</u>	<u>826,466</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (1,650)</u>	<u>\$ (3,324)</u>	<u>\$ -</u>	<u>\$ (463)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,443,252</u>

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2017

<u>Government</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 862,018</u>	<u>\$ 564,793</u>

EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2016 Apple IPAD Lease	IPAD's for curriculum/textbooks	\$ 721,611	06/27/2016	06/15/2020
2017 Apple IPAD Lease	IPAD's for curriculum/textbooks	444,929	07/20/2017	07/15/2021
East Allen Multi School Building Corp.	Building Improvements	2,004,000	07/10/2011	01/10/2020
East Allen Multi School Building Corp.	Building Improvements, Heritage Junior/Senior High School	1,540,000	12/31/2012	12/31/2031
East Allen Multi School Building Corp.	Building Improvements, Woodlan Junior/Senior High School	620,000	12/31/2014	12/31/2031
Perry ProTech	Copier equipment lease	<u>12,148</u>	08/01/2014	07/31/2017
Total of annual lease payments		<u>\$ 5,342,688</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds of 2015	New Haven Primary School Addition		\$ 1,195,000	\$ 848,096
General Obligation Bonds of 2016	Renovation of form New Haven Elementary		1,005,000	1,015,050
General Obligation Bonds/ School Severance 2013A Ref (Taxable)	School Severance Program		<u>3,960,000</u>	<u>724,996</u>
Totals			<u>\$ 6,160,000</u>	<u>\$ 2,588,142</u>

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EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,191,110
Buildings	104,926,164
Improvements other than buildings	1,648,848
Machinery, equipment, and vehicles	18,291,347
Construction in progress	995,819
Books and other	<u>9,164,287</u>
 Total capital assets	 <u>\$ 136,217,575</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited East Allen County Schools' (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)

**Report on Internal Control over Compliance**


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2017-001 and 2017-002, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

March 27, 2018

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#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Passed Through To Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
<u>Department of Agriculture</u>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
			FY 15-16	\$ -	\$ 633,759	\$ -	\$ -
			FY 16-17	-	-	-	590,359
Total - School Breakfast Program				-	633,759	-	590,359
National School Lunch Program	Indiana Department of Education	10.555					
			FY 15-16	-	2,430,527	-	-
			FY 16-17	-	-	-	2,462,618
Commodities			FY 15-16	-	321,820	-	-
			FY 16-17	-	-	-	363,784
Total - National School Lunch Program				-	2,752,347	-	2,826,402
Total - Child Nutrition Cluster				-	3,386,106	-	3,416,761
Fresh Fruit and Vegetable Program	Indiana Department of Education	10.582					
			FY 15-16	-	29,574	-	-
			FY 16-17	-	-	-	32,143
Total - Fresh Fruit and Vegetable Program				-	29,574	-	32,143
Total - Department of Agriculture				-	3,415,680	-	3,448,904
<u>Department of Education</u>							
Special Education Cluster (IDEA)							
Special Education Grants to States	Indiana Department of Education	84.027					
			14214-012-PN01	-	85,198	-	-
			14215-012-PN01	-	1,191,844	-	75,343
			14216-010-PN01	-	755,897	-	1,209,036
			14217-010-PN01	-	-	-	743,182
			99914-012-TA01	-	729	-	-
Total - Special Education Grants to States				-	2,033,668	-	2,027,561
Special Education Preschool Grants	Indiana Department of Education	84.173					
			45715-012-PN01	-	20,887	-	-
			45716-010-PN01	-	49,802	-	20,828
			45717-010-PN01	-	-	-	52,603
Total - Special Education Preschool Grants				-	70,689	-	73,431
Total - Special Education Cluster (IDEA)				-	2,104,357	-	2,100,992
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
			15-0255	-	1,084,655	-	-
			16-0255	-	2,117,773	-	938,507
			17-0255	-	-	-	2,085,454
			SY 14-15	-	2,351	-	-
			SY 15-16	-	8,329	-	1,620
			SY 16-17	-	-	-	4,450
Total - Title I Grants to Local Educational Agencies				-	3,213,108	-	3,030,031

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Passed Through To Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
Career and Technical Education -- Basic Grants to States	Fort Wayne Community Schools	84.048	FY 15-16 FY 16-17	- -	25,283 -	- -	- 12,920
<b>Total - Career and Technical Education -- Basic Grants to States</b>				<b>-</b>	<b>25,283</b>	<b>-</b>	<b>12,920</b>
Education for Homeless Children and Youth	Indiana Department of Education	84.196	70005196A150015 A58-7-17SS-3920	- -	26,907 -	- -	- 24,437
<b>Total - Education for Homeless Children and Youth</b>				<b>-</b>	<b>26,907</b>	<b>-</b>	<b>24,437</b>
English Language Acquisition State Grants	Indiana Department of Education	84.365	01114-017-PN01 01115-005-PN01 01116-005-PN01 01117-005-PN01	- - - -	4,433 45,308 69,543 -	- - - -	- 3,439 37,780 82,482
<b>Total - English Language Acquisition State Grants</b>				<b>-</b>	<b>119,284</b>	<b>-</b>	<b>123,701</b>
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367	15-0255 14-0255	- -	- 251,919	- -	85,718 145,018
<b>Total - Supporting Effective Instruction State Grants</b>				<b>-</b>	<b>251,919</b>	<b>-</b>	<b>230,736</b>
<b>Total - Department of Education</b>				<b>-</b>	<b>5,740,858</b>	<b>-</b>	<b>5,522,817</b>
<u>Department of Health and Human Services</u>							
Medicaid Cluster Medical Assistance Program	Indiana Department of Education	93.778	FY 15-16 FY 16-17	- -	65,554 -	- -	- 66,344
<b>Total - Medicaid Cluster</b>				<b>-</b>	<b>65,554</b>	<b>-</b>	<b>66,344</b>
Refugee and Entrant Assistance Discretionary Grants	Indiana Department of Education	93.576	700REFSCHLIMF14 700REFSCHLIMF15	- -	38,193 -	- -	- 41,984
<b>Total - Refugee and Entrant Assistance Discretionary Grants</b>				<b>-</b>	<b>38,193</b>	<b>-</b>	<b>41,984</b>
<b>Total - Department of Health and Human Services</b>				<b>-</b>	<b>103,747</b>	<b>-</b>	<b>108,328</b>
<b>Total federal awards expended</b>				<b>\$ -</b>	<b>\$ 9,260,285</b>	<b>\$ -</b>	<b>\$ 9,080,049</b>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2016 and 2017. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Opinion Issued</u>
84.010	Child Nutrition Cluster Title I Grants to Local Educational Agencies	Unmodified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
--	----

**Section II - Financial Statement Findings**

No matters are reportable.

**Section III - Federal Award Findings and Questioned Costs**

**FINDING 2017-001**

Subject: Child Nutrition Cluster - Reporting  
 Federal Agency: Department of Agriculture  
 Federal Programs: School Breakfast Program, National School Lunch Program  
 CFDA Numbers: 10.553, 10.555  
 Federal Award Numbers and Years (or Other Identifying Numbers): FY 15-16, FY 16-17  
 Pass-Through Entity: Indiana Department of Education  
 Compliance Requirement: Reporting  
 Audit Finding: Material Weakness

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Condition*

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement.

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the School Food Authority (SFA) Verification Collection Reports, monthly Sponsor Claim (claims for reimbursement), and Annual Financial Reports were accurate prior to submission. One person prepared and submitted the reports. There was no segregation of duties, such as an oversight, review, or approval process.

*Context*

The lack of controls was a systemic problem, occurring throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

*Cause*

Management had not developed a system of internal controls that segregated key functions.

*Effect*

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirement. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirement and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish controls related to the grant agreement and the compliance requirement listed above.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

***FINDING 2017-002***

Subject: Title I Grants to Local Educational Agencies - Eligibility, Reporting, Special Tests and Provisions - Comparability, Special Tests and Provisions - Annual Report Card, High School Graduation Rate, Special Tests and Provisions - Assessment System Security

Federal Agency: Department of Education

Federal Program: Title I Grants to Local Educational Agencies

CFDA Number: 84.010

Federal Award Numbers and Years (or Other Identifying Numbers): 16-0255, 17-0255, SY 15-16, SY 16-17

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Eligibility, Reporting, Special Tests and Provisions - Comparability, Special Tests and Provisions - Annual Report Card, High School Graduation Rate, Special Tests and Provisions - Assessment System Security

Audit Finding: Material Weakness

*Condition*

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the following compliance requirements:

*Eligibility*

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the proper eligibility determinations were made for targeted assistance students prior to providing benefits. Eligibility determinations were made and there was no evidence to support a review of those determinations. There was no segregation of duties, such as an oversight, review, or approval process.

*Reporting*

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the Annual Expenditure Reports were accurate prior to submission. One person prepared and submitted the reports. There was no segregation of duties, such as an oversight, review, or approval process.

*Special Tests and Provisions - Comparability*

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the Comparability Reports were accurate prior to submission. One person prepared and submitted the reports. There was no segregation of duties, such as an oversight, review, or approval process.

*Special Tests and Provisions - Annual Report Card, High School Graduation Rate*

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the required supporting documentation to substantiate removing students from their cohort for mobility reasons was retained. There was no segregation of duties, such as an oversight, review, or approval process.

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

*Special Tests and Provisions - Assessment System Security*

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the required written test security policy was produced and detailed the requisite guidelines. One person prepared the test security policy. There was no segregation of duties, such as an oversight, review, or approval process.

*Context*

The lack of controls was a systemic problem, occurring throughout the audit period.

*Criteria*

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

*Cause*

Management had not developed a system of internal controls that segregated key functions.

*Effect*

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the program.

*Questioned Costs*

There were no questioned costs identified.

*Recommendation*

We recommended that the School Corporation's management establish controls related to the grant agreement and the compliance requirements listed above.

*Views of Responsible Officials*

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

#### AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



EAST ALLEN COUNTY SCHOOLS

DREAM IT. DO IT.

**EAST ALLEN COUNTY SCHOOLS**

**ADMINISTRATION BUILDING**

**1240 State Road 930 East, New Haven, IN 46774-1732**

**Phone: (260) 446-0100**

**Fax: (260) 446-0107**

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

***FINDING 2015-001 Preparation of the Schedule of Expenditures of Federal Awards***

***Value of national School Lunch commodities received was not included in***

***Totals of National School Lunch Program on SEFA report***

Fiscal year in which the finding initially occurred: 13/14 and 14/15

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: National School Lunch

Contact Person Responsible for Corrective Action: Lois Goeglein

Contact Phone Number: 260-446-0106

Status of Audit Finding:

Fiscal 15/16 SEFA report was re-opened and the value of commodities added to the National School Lunch Program figures.

Further Internal Controls have been put in place for review of data. The Food Service Bookkeeper will provide verification data for National School Lunch Program. That includes revenue, expenditures, & Student Account data as well as the documentation of commodities information will be provided by Food Service Department. Food Service Bookkeeper pulls information directly from the School Nutrition Website for commodities. Then provides reports to District Treasurer who will compare Food Service reports to those in EACS software program & pick up the commodities figure.

Deputy Treasurer is also reviewing the detail of receipts for the year to help spot "unique or one-time" federal revenues beyond those that are obvious and already identified as such in district Form 9 data.

Treasurer has prepared SEFA report instructions with notes for anomalies to watch for each year as a routine cross check process.

  
\_\_\_\_\_  
(Signature)

*Mngr Financial Sv*  
\_\_\_\_\_  
(Title)

*3-7-2018*  
\_\_\_\_\_  
(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)

*Our mission is to inspire in all students a passion for learning while developing knowledge, skills and character necessary to become responsible contributors to the local and global society.*



1240 State Road 930 East  
New Haven, Indiana 46774-1732  
Phone: (260) 446-0100 ext. 1014  
Fax: (260) 446-0107

**EAST ALLEN COUNTY SCHOOLS**  
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**CORRECTIVE ACTION PLAN**

**FINDING 2017-001**

Contact Person Responsible for Corrective Action: Lois M. Goeglein, Manager of Financial Services/Treasurer

Contact Phone Number: (260) 446-0107

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: East Allen School Corporation, in cooperation with the approved food service vendor, will implement a new procedure for Child Nutrition Cluster Program reporting. The appropriate personnel will be assigned and trained to review the School Food Authority (SFA) Verification Collection Reports, Monthly Sponsor Claims, and Annual Financial Reports.

Anticipated Completion Date: March 31, 2018

**FINDING 2017-002**

Contact Person Responsible for Corrective Action: Lois M. Goeglein, Manager of Financial Services/Treasurer

Contact Phone Number: (260) 446-0107

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: East Allen School Corporation will implement the following controls related to the Title I Grants to Local Educational Agencies Program. Approval process to ensure that the proper eligibility determinations are made for targeted assistance students prior to providing benefits, Annual Expenditures Report and Comparability Reports are accurate before submission. Procedures to ensure that someone is reviewing the supporting documentation to substantiate removing students from their cohort and the required written test security policy and requisite guidelines.

Anticipated Completion Date: March 31, 2018

  
(Signature)

Treasurer East Allen County Schools  
(Title)

March 12, 2018  
(Date)

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.