

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF JAMESTOWN

BOONE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
04/19/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tamara "Katie" Conyer	01-01-12 to 12-31-19
President of the Town Council	Bryce Huckstep	01-01-13 to 12-31-15
	John Fultz	01-01-16 to 12-31-16
	Shane Childress	01-01-17 to 12-31-18
Superintendent of Utilities	Matthew Huckstep	01-01-13 to 12-31-15
	Larry Baker	01-01-16 to 06-30-16
	Bobby Taylor, Jr.	07-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF JAMESTOWN, BOONE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Jamestown (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 5, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF JAMESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 49,385	\$ 381,870	\$ 402,061	\$ 29,194	\$ 278,883	\$ 281,115	\$ 26,962
MOTOR VEHICLE HIGHWAY FUND	7,408	28,344	15,321	20,431	34,788	16,068	39,151
LOCAL ROAD & STREET FUND	1,767	8,798	222	10,343	9,087	98	19,332
PARK AND RECREATION FUND	4,874	7,582	4,704	7,752	11,195	18,350	597
LAW ENFORCEMENT CONT EDUCATION FUND	5,425	3,164	2,701	5,888	5,931	3,885	7,934
RAINY DAY FUND	9,919	-	-	9,919	-	4,500	5,419
LEVY EXCESS FUND	17	-	17	-	-	-	-
CUMULATIVE CAPITAL IMPROVEMENT FUND	-	2,572	2,572	-	2,534	2,534	-
CUMULATIVE CAPITAL DEVELOPMENT FUND	4,909	3,933	2,713	6,129	10,277	6,290	10,116
CUMULATIVE FIRE FUND	57,183	13,071	60,000	10,254	8,214	-	18,468
PAYROLL FUND	217	360,955	361,011	161	370,335	370,475	21
PROMOTIONAL FUND	149	-	149	-	-	-	-
STATE/ FEDERAL GRANT FUND	-	-	-	-	28,500	28,500	-
ACCOUNTS PAYABLE FUND	-	1,775,381	1,775,381	-	1,719,806	1,719,806	-
ELECTRIC - CASH - OPERATING	25,665	953,502	966,019	13,148	1,004,906	998,064	19,990
ELECTRIC INVESTMENTS- CUST DEPOSITS	5,000	-	-	5,000	-	-	5,000
ELECTRIC INVESTMENTS - DEPRECIATION	338,109	1,566	-	339,675	1,565	-	341,240
Electric Investments- Energy Efficiency	495	542	-	1,037	535	-	1,572
Electric Investments- Reserve	78,000	-	-	78,000	-	-	78,000
ELECTRIC - CASH - RESERVE	19,580	26,814	20,000	26,394	4,158	-	30,552
ELECTRIC - CASH - DEPRECIATION	31,908	14,669	9,083	37,494	22,706	23,730	36,470
ELECTRIC - CASH- CUSTOMER DEPOSITS	5,523	3,977	3,872	5,628	5,010	3,655	6,983
CASH/TRASH PICK UP	9,427	40,859	38,914	11,372	41,222	39,891	12,703
SEWAGE - CASH - OPERATING	20,006	261,739	263,684	18,061	256,971	267,072	7,960
SEWAGE - CASH- CUSTOMER DEPOSITS	7,035	2,325	2,400	6,960	2,475	2,310	7,125
SEWAGE - CASH - DEPRECIATION	11,465	24,000	13,862	21,603	24,000	12,364	33,239
SEWAGE - CASH- BOND AND INTEREST	6,857	57,883	62,760	1,980	62,400	62,975	1,405
SEWAGE INVESTMENTS- BOND & INT RESERVE	64,235	1,294	-	65,529	1,320	-	66,849
WATER - CASH - OPERATING	1,456	153,820	148,698	6,578	161,405	156,685	11,298
WATER - CASH- CUSTOMER DEPOSITS	2,555	800	825	2,530	825	790	2,565
WATER - CASH - DEPRECIATION	15,398	21,600	4,456	32,542	16,200	2,955	45,787
Town Court	1,991	61,544	57,267	6,268	69,652	68,028	7,892
Totals	<u>\$ 785,958</u>	<u>\$ 4,212,604</u>	<u>\$ 4,218,692</u>	<u>\$ 779,870</u>	<u>\$ 4,154,900</u>	<u>\$ 4,090,140</u>	<u>\$ 844,630</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF JAMESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL FUND	\$ 26,962	\$ 273,411	\$ 285,038	\$ 15,335	\$ 320,937	\$ 291,509	\$ 44,763
MOTOR VEHICLE HIGHWAY FUND	39,151	34,773	18,587	55,337	46,552	60,649	41,240
LOCAL ROAD & STREET FUND	19,332	9,440	643	28,129	43,608	40,538	31,199
PARK AND RECREATION FUND	597	125	721	1	1,793	-	1,794
LAW ENFORCEMENT CONT EDUCATION FUND	7,934	4,443	4,653	7,724	6,000	5,546	8,178
RAINY DAY FUND	5,419	-	-	5,419	1,445	4,300	2,564
LOIT SPECIAL DISTRIBUTION FUND	-	-	-	-	41,110	41,110	-
LEVY EXCESS FUND	-	-	-	-	1,823	-	1,823
CUMULATIVE CAPITAL IMPROVEMENT FUND	-	2,406	2,406	-	2,442	2,406	36
CUMULATIVE CAPITAL DEVELOPMENT FUND	10,116	23,244	26,777	6,583	13,662	54	20,191
CUMULATIVE FIRE FUND	18,468	8,154	-	26,622	8,436	4,696	30,362
PAYROLL FUND	21	301,653	298,785	2,889	352,916	353,231	2,574
STATE/ FEDERAL GRANT FUND	-	16,000	16,000	-	53,411	51,670	1,741
ACCOUNTS PAYABLE FUND	-	1,794,181	1,794,181	-	744,558	744,558	-
ELECTRIC - CASH - OPERATING	19,990	1,024,568	1,017,331	27,227	1,296,783	1,249,780	74,230
ELECTRIC INVESTMENTS- CUST DEPOSITS	5,000	-	-	5,000	-	-	5,000
ELECTRIC INVESTMENTS - DEPRECIATION	341,240	1,597	100,000	242,837	1,633	-	244,470
Electric Investments- Energy Efficiency	1,572	553	-	2,125	552	-	2,677
Electric Investments- Reserve	78,000	-	-	78,000	-	-	78,000
ELECTRIC - CASH - RESERVE	30,552	5,156	-	35,708	6,129	-	41,837
ELECTRIC - CASH - DEPRECIATION	36,470	129,046	82,860	82,656	87,986	57,022	113,620
ELECTRIC - CASH- CUSTOMER DEPOSITS	6,983	6,610	3,625	9,968	5,400	5,260	10,108
CASH/TRASH PICK UP	12,703	41,888	39,590	15,001	41,519	45,605	10,915
SEWAGE - CASH - OPERATING	7,960	283,155	261,186	29,929	268,214	292,525	5,618
SEWAGE - CASH- CUSTOMER DEPOSITS	7,125	2,250	2,025	7,350	1,800	1,965	7,185
SEWAGE - CASH - DEPRECIATION	33,239	8,000	31,432	9,807	25,000	14,654	20,153
SEWAGE- CASH- BOND AND INTEREST	1,405	64,800	63,120	3,085	60,110	63,195	-
SEWAGE INVESTMENTS- BOND & INT RESERVE	66,849	1,347	-	68,196	1,378	-	69,574
WATER - CASH - OPERATING	11,298	160,757	165,220	6,835	178,910	183,958	1,787
WATER - CASH- CUSTOMER DEPOSITS	2,565	750	710	2,605	600	670	2,535
WATER - CASH - DEPRECIATION	45,787	16,200	838	61,149	119,463	140,278	40,334
Town Court	7,892	63,641	63,948	7,585	-	7,493	92
Totals	\$ 844,630	\$ 4,278,148	\$ 4,279,676	\$ 843,102	\$ 3,734,170	\$ 3,662,672	\$ 914,600

The notes to the financial statements are an integral part of this statement.

TOWN OF JAMESTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF JAMESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF JAMESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government

TOWN OF JAMESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF JAMESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Combined Funds

Funds related to Electric Investments and Electric - Cash - Reserve were reported individually in the current financial statements, but were combined into one fund for the prior financial statements.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD & STREET FUND	PARK AND RECREATION FUND	LAW ENFORCEMENT CONT EDUCATION FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND
Cash and investments - beginning	\$ 49,385	\$ 7,408	\$ 1,767	\$ 4,874	\$ 5,425	\$ 9,919	\$ 17	\$ -	\$ 4,909
Receipts:									
Taxes	96,307	-	-	6,468	-	-	-	-	3,356
Licenses and permits	583	-	-	-	730	-	-	-	-
Intergovernmental receipts	231,306	28,344	8,798	1,114	-	-	-	2,572	577
Charges for services	15,000	-	-	-	-	-	-	-	-
Fines and forfeits	17,060	-	-	-	48	-	-	-	-
Other receipts	21,614	-	-	-	2,386	-	-	-	-
Total receipts	381,870	28,344	8,798	7,582	3,164	-	-	2,572	3,933
Disbursements:									
Personal services	116,935	7,535	-	-	-	-	-	-	-
Supplies	3,719	2,523	-	1,044	-	-	-	-	-
Other services and charges	233,927	713	89	3,660	2,563	-	-	-	-
Debt service - principal and interest	9,061	-	-	-	-	-	-	-	-
Capital outlay	-	2,698	-	-	-	-	-	-	2,713
Other disbursements	38,419	1,852	133	-	138	-	17	2,572	-
Total disbursements	402,061	15,321	222	4,704	2,701	-	17	2,572	2,713
Excess (deficiency) of receipts over disbursements	(20,191)	13,023	8,576	2,878	463	-	(17)	-	1,220
Cash and investments - ending	\$ 29,194	\$ 20,431	\$ 10,343	\$ 7,752	\$ 5,888	\$ 9,919	\$ -	\$ -	\$ 6,129

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CUMULATIVE FIRE FUND	PAYROLL FUND	PROMOTIONAL FUND	STATE/ FEDERAL GRANT FUND	ACCOUNTS PAYABLE FUND	ELECTRIC - CASH - OPERATING	ELECTRIC INVESTMENTS- CUST DEPOSITS	ELECTRIC INVESTMENTS - DEPRECIATION
Cash and investments - beginning	\$ 57,183	\$ 217	\$ 149	\$ -	\$ -	\$ 25,665	\$ 5,000	\$ 338,109
Receipts:								
Taxes	6,886	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,185	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	5,000	360,955	-	-	1,775,381	953,502	-	1,566
Total receipts	13,071	360,955	-	-	1,775,381	953,502	-	1,566
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,500	-	-	-	-	-	-	-
Other disbursements	47,500	361,011	149	-	1,775,381	966,019	-	-
Total disbursements	60,000	361,011	149	-	1,775,381	966,019	-	-
Excess (deficiency) of receipts over disbursements	(46,929)	(56)	(149)	-	-	(12,517)	-	1,566
Cash and investments - ending	\$ 10,254	\$ 161	\$ -	\$ -	\$ -	\$ 13,148	\$ 5,000	\$ 339,675

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Electric Investments- Energy Efficiency	Electric Investments- Reserve	ELECTRIC - CASH - RESERVE	ELECTRIC - CASH - DEPRECIATION	ELECTRIC - CASH- CUSTOMER DEPOSITS	CASH/TRASH PICK UP	SEWAGE - CASH - OPERATING	SEWAGE - CASH- CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 495	\$ 78,000	\$ 19,580	\$ 31,908	\$ 5,523	\$ 9,427	\$ 20,006	\$ 7,035
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	542	-	26,814	14,669	3,977	40,859	261,739	2,325
Total receipts	542	-	26,814	14,669	3,977	40,859	261,739	2,325
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	20,000	9,083	3,872	38,914	263,684	2,400
Total disbursements	-	-	20,000	9,083	3,872	38,914	263,684	2,400
Excess (deficiency) of receipts over disbursements	542	-	6,814	5,586	105	1,945	(1,945)	(75)
Cash and investments - ending	\$ 1,037	\$ 78,000	\$ 26,394	\$ 37,494	\$ 5,628	\$ 11,372	\$ 18,061	\$ 6,960

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	SEWAGE - CASH - DEPRECIATION	SEWAGE - CASH- BOND AND INTEREST	SEWAGE INVESTMENTS- BOND & INT RESERVE	WATER - CASH - OPERATING	WATER - CASH- CUSTOMER DEPOSITS	WATER - CASH - DEPRECIATION	Town Court	Totals
Cash and investments - beginning	\$ 11,465	\$ 6,857	\$ 64,235	\$ 1,456	\$ 2,555	\$ 15,398	\$ 1,991	\$ 785,958
Receipts:								
Taxes	-	-	-	-	-	-	-	113,017
Licenses and permits	-	-	-	-	-	-	-	1,313
Intergovernmental receipts	-	-	-	-	-	-	-	273,896
Charges for services	-	-	-	-	-	-	-	15,000
Fines and forfeits	-	-	-	-	-	-	-	17,108
Other receipts	24,000	57,883	1,294	153,820	800	21,600	61,544	3,792,270
Total receipts	24,000	57,883	1,294	153,820	800	21,600	61,544	4,212,604
Disbursements:								
Personal services	-	-	-	-	-	-	-	124,470
Supplies	-	-	-	-	-	-	-	7,286
Other services and charges	-	-	-	-	-	-	-	240,952
Debt service - principal and interest	-	-	-	-	-	-	-	9,061
Capital outlay	-	-	-	-	-	-	-	17,911
Other disbursements	13,862	62,760	-	148,698	825	4,456	57,267	3,819,012
Total disbursements	13,862	62,760	-	148,698	825	4,456	57,267	4,218,692
Excess (deficiency) of receipts over disbursements	10,138	(4,877)	1,294	5,122	(25)	17,144	4,277	(6,088)
Cash and investments - ending	\$ 21,603	\$ 1,980	\$ 65,529	\$ 6,578	\$ 2,530	\$ 32,542	\$ 6,268	\$ 779,870

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD & STREET FUND	PARK AND RECREATION FUND	LAW ENFORCEMENT CONT EDUCATION FUND	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELOPMENT FUND
Cash and investments - beginning	\$ 29,194	\$ 20,431	\$ 10,343	\$ 7,752	\$ 5,888	\$ 9,919	\$ -	\$ -	\$ 6,129
Receipts:									
Taxes	104,408	-	-	-	-	-	-	-	3,398
Licenses and permits	4,345	-	-	-	627	-	-	-	-
Intergovernmental receipts	116,798	34,788	9,087	-	-	-	-	2,534	589
Charges for services	21,500	-	-	-	-	-	-	-	-
Fines and forfeits	19,139	-	-	-	-	-	-	-	-
Other receipts	12,693	-	-	11,195	5,304	-	-	-	6,290
Total receipts	278,883	34,788	9,087	11,195	5,931	-	-	2,534	10,277
Disbursements:									
Personal services	133,367	8,362	-	-	-	-	-	-	-
Supplies	8,927	3,261	-	359	-	-	-	-	-
Other services and charges	99,385	776	98	7,257	3,705	-	-	-	-
Debt service - principal and interest	3,385	-	-	-	-	-	-	-	-
Capital outlay	-	1,817	-	-	-	-	-	-	6,290
Other disbursements	36,051	1,852	-	10,734	180	4,500	-	2,534	-
Total disbursements	281,115	16,068	98	18,350	3,885	4,500	-	2,534	6,290
Excess (deficiency) of receipts over disbursements	(2,232)	18,720	8,989	(7,155)	2,046	(4,500)	-	-	3,987
Cash and investments - ending	\$ 26,962	\$ 39,151	\$ 19,332	\$ 597	\$ 7,934	\$ 5,419	\$ -	\$ -	\$ 10,116

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUMULATIVE FIRE FUND	PAYROLL FUND	PROMOTIONAL FUND	STATE/ FEDERAL GRANT FUND	ACCOUNTS PAYABLE FUND	ELECTRIC - CASH - OPERATING	ELECTRIC INVESTMENTS- CUST DEPOSITS	ELECTRIC INVESTMENTS - DEPRECIATION
Cash and investments - beginning	\$ 10,254	\$ 161	\$ -	\$ -	\$ -	\$ 13,148	\$ 5,000	\$ 339,675
Receipts:								
Taxes	7,000	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,214	-	-	24,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	370,335	-	4,500	1,719,806	1,004,906	-	1,565
Total receipts	<u>8,214</u>	<u>370,335</u>	<u>-</u>	<u>28,500</u>	<u>1,719,806</u>	<u>1,004,906</u>	<u>-</u>	<u>1,565</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	370,475	-	28,500	1,719,806	998,064	-	-
Total disbursements	<u>-</u>	<u>370,475</u>	<u>-</u>	<u>28,500</u>	<u>1,719,806</u>	<u>998,064</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,214</u>	<u>(140)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,842</u>	<u>-</u>	<u>1,565</u>
Cash and investments - ending	\$ <u>18,468</u>	\$ <u>21</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>19,990</u>	\$ <u>5,000</u>	\$ <u>341,240</u>

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Electric Investments- Energy Efficiency	Electric Investments- Reserve	ELECTRIC - CASH - RESERVE	ELECTRIC - CASH - DEPRECIATION	ELECTRIC - CASH- CUSTOMER DEPOSITS	CASH/TRASH PICK UP	SEWAGE - CASH - OPERATING	SEWAGE - CASH- CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 1,037	\$ 78,000	\$ 26,394	\$ 37,494	\$ 5,628	\$ 11,372	\$ 18,061	\$ 6,960
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	535	-	4,158	22,706	5,010	41,222	256,971	2,475
Total receipts	535	-	4,158	22,706	5,010	41,222	256,971	2,475
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	23,730	3,655	39,891	267,072	2,310
Total disbursements	-	-	-	23,730	3,655	39,891	267,072	2,310
Excess (deficiency) of receipts over disbursements	535	-	4,158	(1,024)	1,355	1,331	(10,101)	165
Cash and investments - ending	\$ 1,572	\$ 78,000	\$ 30,552	\$ 36,470	\$ 6,983	\$ 12,703	\$ 7,960	\$ 7,125

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SEWAGE - CASH - DEPRECIATION	SEWAGE - CASH- BOND AND INTEREST	SEWAGE INVESTMENTS- BOND & INT RESERVE	WATER - CASH - OPERATING	WATER - CASH- CUSTOMER DEPOSITS	WATER - CASH - DEPRECIATION	Town Court	Totals
Cash and investments - beginning	\$ 21,603	\$ 1,980	\$ 65,529	\$ 6,578	\$ 2,530	\$ 32,542	\$ 6,268	\$ 779,870
Receipts:								
Taxes	-	-	-	-	-	-	-	114,806
Licenses and permits	-	-	-	-	-	-	-	4,972
Intergovernmental receipts	-	-	-	-	-	-	-	189,010
Charges for services	-	-	-	-	-	-	-	21,500
Fines and forfeits	-	-	-	-	-	-	-	19,139
Other receipts	24,000	62,400	1,320	161,405	825	16,200	69,652	3,805,473
Total receipts	24,000	62,400	1,320	161,405	825	16,200	69,652	4,154,900
Disbursements:								
Personal services	-	-	-	-	-	-	-	141,729
Supplies	-	-	-	-	-	-	-	12,547
Other services and charges	-	-	-	-	-	-	-	111,221
Debt service - principal and interest	-	-	-	-	-	-	-	3,385
Capital outlay	-	-	-	-	-	-	-	8,107
Other disbursements	12,364	62,975	-	156,685	790	2,955	68,028	3,813,151
Total disbursements	12,364	62,975	-	156,685	790	2,955	68,028	4,090,140
Excess (deficiency) of receipts over disbursements	11,636	(575)	1,320	4,720	35	13,245	1,624	64,760
Cash and investments - ending	\$ 33,239	\$ 1,405	\$ 66,849	\$ 11,298	\$ 2,565	\$ 45,787	\$ 7,892	\$ 844,630

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD & STREET FUND	PARK AND RECREATION FUND	LAW ENFORCEMENT CONT EDUCATION FUND	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION FUND	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT FUND
Cash and investments - beginning	\$ 26,962	\$ 39,151	\$ 19,332	\$ 597	\$ 7,934	\$ 5,419	\$ -	\$ -	\$ -
Receipts:									
Taxes	106,889	-	-	-	3,436	-	-	-	-
Licenses and permits	1,493	-	-	-	1,007	-	-	-	-
Intergovernmental receipts	114,726	34,773	9,440	-	-	-	-	-	2,406
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	18,493	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	31,810	-	-	125	-	-	-	-	-
Total receipts	273,411	34,773	9,440	125	4,443	-	-	-	2,406
Disbursements:									
Personal services	133,690	8,726	-	-	-	-	-	-	-
Supplies	43,132	3,900	-	51	-	-	-	-	-
Other services and charges	65,089	5,961	643	670	-	-	-	-	-
Debt service - principal and interest	37,345	-	-	-	-	-	-	-	-
Capital outlay	2,155	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,627	-	-	-	4,653	-	-	-	2,406
Total disbursements	285,038	18,587	643	721	4,653	-	-	-	2,406
Excess (deficiency) of receipts over disbursements	(11,627)	16,186	8,797	(596)	(210)	-	-	-	-
Cash and investments - ending	\$ 15,335	\$ 55,337	\$ 28,129	\$ 1	\$ 7,724	\$ 5,419	\$ -	\$ -	\$ -

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUMULATIVE CAPITAL DEVELOPMENT FUND	CUMULATIVE FIRE FUND	PAYROLL FUND	STATE/ FEDERAL GRANT FUND	ACCOUNTS PAYABLE FUND	ELECTRIC - CASH - OPERATING	ELECTRIC INVESTMENTS- CUST DEPOSITS	ELECTRIC INVESTMENTS - DEPRECIATION
Cash and investments - beginning	\$ 10,116	\$ 18,468	\$ 21	\$ -	\$ -	\$ 19,990	\$ 5,000	\$ 341,240
Receipts:								
Taxes	3,360	4,048	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	598	4,106	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	985,902	-	-
Penalties	-	-	-	-	-	5,291	-	-
Other receipts	19,286	-	301,653	16,000	1,794,181	33,375	-	1,597
Total receipts	23,244	8,154	301,653	16,000	1,794,181	1,024,568	-	1,597
Disbursements:								
Personal services	-	-	298,785	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	24,042	-	-
Capital outlay	13,696	-	-	-	-	58,823	-	-
Utility operating expenses	-	-	-	-	-	917,360	-	-
Other disbursements	13,081	-	-	16,000	1,794,181	17,106	-	100,000
Total disbursements	26,777	-	298,785	16,000	1,794,181	1,017,331	-	100,000
Excess (deficiency) of receipts over disbursements	(3,533)	8,154	2,868	-	-	7,237	-	(98,403)
Cash and investments - ending	\$ 6,583	\$ 26,622	\$ 2,889	\$ -	\$ -	\$ 27,227	\$ 5,000	\$ 242,837

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Electric Investments- Energy Efficiency	Electric Investments- Reserve	ELECTRIC - CASH - RESERVE	ELECTRIC - CASH - DEPRECIATION	ELECTRIC - CASH- CUSTOMER DEPOSITS	CASH/TRASH PICK UP	SEWAGE - CASH - OPERATING	SEWAGE - CASH- CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 1,572	\$ 78,000	\$ 30,552	\$ 36,470	\$ 6,983	\$ 12,703	\$ 7,960	\$ 7,125
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	41,888	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	248,312	-
Penalties	-	-	-	-	-	-	4,823	-
Other receipts	553	-	5,156	129,046	6,610	-	30,020	2,250
Total receipts	553	-	5,156	129,046	6,610	41,888	283,155	2,250
Disbursements:								
Personal services	-	-	-	-	-	-	37,421	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	39,590	11,920	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	81,263	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	72,701	-
Other disbursements	-	-	-	1,597	3,625	-	139,144	2,025
Total disbursements	-	-	-	82,860	3,625	39,590	261,186	2,025
Excess (deficiency) of receipts over disbursements	553	-	5,156	46,186	2,985	2,298	21,969	225
Cash and investments - ending	\$ 2,125	\$ 78,000	\$ 35,708	\$ 82,656	\$ 9,968	\$ 15,001	\$ 29,929	\$ 7,350

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE - CASH - DEPRECIATION	SEWAGE- CASH- BOND AND INTEREST	SEWAGE INVESTMENTS- BOND & INT RESERVE	WATER - CASH - OPERATING	WATER - CASH- CUSTOMER DEPOSITS	WATER - CASH - DEPRECIATION	Town Court	Totals
Cash and investments - beginning	\$ 33,239	\$ 1,405	\$ 66,849	\$ 11,298	\$ 2,565	\$ 45,787	\$ 7,892	\$ 844,630
Receipts:								
Taxes	-	-	-	8,980	-	-	-	126,713
Licenses and permits	-	-	-	-	-	-	-	2,500
Intergovernmental receipts	-	-	-	-	-	-	-	166,049
Charges for services	-	-	-	-	-	-	-	41,888
Fines and forfeits	-	-	-	-	-	-	-	18,493
Utility fees	-	-	-	133,278	-	-	-	1,367,492
Penalties	-	-	-	2,528	-	-	-	12,642
Other receipts	8,000	64,800	1,347	15,971	750	16,200	63,641	2,542,371
Total receipts	8,000	64,800	1,347	160,757	750	16,200	63,641	4,278,148
Disbursements:								
Personal services	-	-	-	32,876	-	-	-	511,498
Supplies	-	-	-	-	-	-	-	47,083
Other services and charges	-	-	-	5,631	-	-	-	129,504
Debt service - principal and interest	-	63,120	-	15,734	-	-	-	140,241
Capital outlay	1,432	-	-	-	-	838	-	158,207
Utility operating expenses	-	-	-	107,192	-	-	-	1,097,253
Other disbursements	30,000	-	-	3,787	710	-	63,948	2,195,890
Total disbursements	31,432	63,120	-	165,220	710	838	63,948	4,279,676
Excess (deficiency) of receipts over disbursements	(23,432)	1,680	1,347	(4,463)	40	15,362	(307)	(1,528)
Cash and investments - ending	\$ 9,807	\$ 3,085	\$ 68,196	\$ 6,835	\$ 2,605	\$ 61,149	\$ 7,585	\$ 843,102

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY FUND	LOCAL ROAD & STREET FUND	PARK AND RECREATION FUND	LAW ENFORCEMENT CONT EDUCATION FUND	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION FUND	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT FUND
Cash and investments - beginning	\$ 15,335	\$ 55,337	\$ 28,129	\$ 1	\$ 7,724	\$ 5,419	\$ -	\$ -	\$ -
Receipts:									
Taxes	112,384	-	-	-	-	-	41,110	-	-
Licenses and permits	675	-	-	-	1,277	-	-	-	-
Intergovernmental receipts	120,997	34,415	9,509	-	-	-	-	-	2,442
Charges for services	15,000	-	-	-	-	-	-	-	-
Fines and forfeits	2,766	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	69,115	12,137	34,099	1,793	4,723	1,445	-	1,823	-
Total receipts	320,937	46,552	43,608	1,793	6,000	1,445	41,110	1,823	2,442
Disbursements:									
Personal services	129,161	9,765	-	-	-	-	-	-	-
Supplies	3,727	4,073	-	-	-	-	-	-	-
Other services and charges	85,296	2,711	40,538	-	5,538	-	-	-	-
Debt service - principal and interest	1,169	-	-	-	-	-	-	-	-
Capital outlay	2,469	42,248	-	-	-	-	41,110	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	69,687	1,852	-	-	8	4,300	-	-	2,406
Total disbursements	291,509	60,649	40,538	-	5,546	4,300	41,110	-	2,406
Excess (deficiency) of receipts over disbursements	29,428	(14,097)	3,070	1,793	454	(2,855)	-	1,823	36
Cash and investments - ending	\$ 44,763	\$ 41,240	\$ 31,199	\$ 1,794	\$ 8,178	\$ 2,564	\$ -	\$ 1,823	\$ 36

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CUMULATIVE CAPITAL DEVELOPMENT FUND	CUMULATIVE FIRE FUND	PAYROLL FUND	STATE/ FEDERAL GRANT FUND	ACCOUNTS PAYABLE FUND	ELECTRIC - CASH - OPERATING	ELECTRIC INVESTMENTS- CUST DEPOSITS	ELECTRIC INVESTMENTS - DEPRECIATION
Cash and investments - beginning	\$ 6,583	\$ 26,622	\$ 2,889	\$ -	\$ -	\$ 27,227	\$ 5,000	\$ 242,837
Receipts:								
Taxes	11,853	7,319	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,809	1,117	-	46,236	-	70,095	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,222,017	-	-
Penalties	-	-	-	-	-	4,611	-	-
Other receipts	-	-	352,916	7,175	744,558	60	-	1,633
Total receipts	13,662	8,436	352,916	53,411	744,558	1,296,783	-	1,633
Disbursements:								
Personal services	-	-	13,381	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	17,930	-	-
Capital outlay	-	4,586	-	-	-	7,500	-	-
Utility operating expenses	-	-	-	-	-	1,126,164	-	-
Other disbursements	54	110	339,850	51,670	744,558	98,186	-	-
Total disbursements	54	4,696	353,231	51,670	744,558	1,249,780	-	-
Excess (deficiency) of receipts over disbursements	13,608	3,740	(315)	1,741	-	47,003	-	1,633
Cash and investments - ending	\$ 20,191	\$ 30,362	\$ 2,574	\$ 1,741	\$ -	\$ 74,230	\$ 5,000	\$ 244,470

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Electric Investments- Energy Efficiency	Electric Investments- Reserve	ELECTRIC - CASH - RESERVE	ELECTRIC - CASH - DEPRECIATION	ELECTRIC - CASH- CUSTOMER DEPOSITS	CASH/TRASH PICK UP	SEWAGE - CASH - OPERATING	SEWAGE - CASH- CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 2,125	\$ 78,000	\$ 35,708	\$ 82,656	\$ 9,968	\$ 15,001	\$ 29,929	\$ 7,350
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	40,856	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	5,400	-	250,762	-
Penalties	-	-	-	-	-	663	4,403	-
Other receipts	552	-	6,129	87,986	-	-	13,049	1,800
Total receipts	552	-	6,129	87,986	5,400	41,519	268,214	1,800
Disbursements:								
Personal services	-	-	-	-	-	-	49,047	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	45,605	11,387	-
Debt service - principal and interest	-	-	-	-	-	-	63,812	-
Capital outlay	-	-	-	53,660	-	-	-	-
Utility operating expenses	-	-	-	1,729	-	-	148,250	-
Other disbursements	-	-	-	1,633	5,260	-	20,029	1,965
Total disbursements	-	-	-	57,022	5,260	45,605	292,525	1,965
Excess (deficiency) of receipts over disbursements	552	-	6,129	30,964	140	(4,086)	(24,311)	(165)
Cash and investments - ending	\$ 2,677	\$ 78,000	\$ 41,837	\$ 113,620	\$ 10,108	\$ 10,915	\$ 5,618	\$ 7,185

TOWN OF JAMESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWAGE - CASH - DEPRECIATION	SEWAGE- CASH- BOND AND INTEREST	SEWAGE INVESTMENTS- BOND & INT RESERVE	WATER - CASH - OPERATING	WATER - CASH- CUSTOMER DEPOSITS	WATER - CASH - DEPRECIATION	Town Court	Totals
Cash and investments - beginning	\$ 9,807	\$ 3,085	\$ 68,196	\$ 6,835	\$ 2,605	\$ 61,149	\$ 7,585	\$ 843,102
Receipts:								
Taxes	-	-	-	-	-	-	-	172,666
Licenses and permits	-	-	-	-	-	-	-	1,952
Intergovernmental receipts	-	-	-	5,036	-	-	-	291,656
Charges for services	-	-	-	-	-	-	-	55,856
Fines and forfeits	-	-	-	-	-	-	-	2,766
Utility fees	-	-	-	138,218	600	-	-	1,616,997
Penalties	-	-	-	2,176	-	-	-	11,853
Other receipts	25,000	60,110	1,378	33,480	-	119,463	-	1,580,424
Total receipts	25,000	60,110	1,378	178,910	600	119,463	-	3,734,170
Disbursements:								
Personal services	-	-	-	43,486	-	-	-	244,840
Supplies	-	-	-	-	-	-	-	7,800
Other services and charges	-	-	-	7,818	-	-	-	198,893
Debt service - principal and interest	-	63,195	-	4,279	-	-	-	150,385
Capital outlay	14,654	-	-	32,040	-	140,278	-	338,545
Utility operating expenses	-	-	-	92,923	-	-	-	1,369,066
Other disbursements	-	-	-	3,412	670	-	7,493	1,353,143
Total disbursements	14,654	63,195	-	183,958	670	140,278	7,493	3,662,672
Excess (deficiency) of receipts over disbursements	10,346	(3,085)	1,378	(5,048)	(70)	(20,815)	(7,493)	71,498
Cash and investments - ending	\$ 20,153	\$ -	\$ 69,574	\$ 1,787	\$ 2,535	\$ 40,334	\$ 92	\$ 914,600

TOWN OF JAMESTOWN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 1,312,062	\$ 1,396,298
Trash	45,605	41,519
Wastewater	324,906	298,973
Water	373,716	356,503
Governmental activities	855,706	894,133
Totals	\$ 2,911,995	\$ 2,987,426

TOWN OF JAMESTOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	FIRE STATION LOAN	\$ 22,253	\$ 24,437
Electric:			
Notes and loans payable	LOAN FOR MUNICIPAL BUILDING	135,831	15,671
Wastewater:			
General obligation bonds	BOND FOR SEWER PLANT	120,000	63,200
Water:			
Notes and loans payable	WATER TOWER LOAN	87,583	16,077
Totals		\$ 365,667	\$ 119,385

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TOWN OF JAMESTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 248,890
Buildings	678,084
Improvements other than buildings	55,494
Machinery, equipment, and vehicles	<u>849,182</u>
Total governmental activities	<u>1,831,650</u>
Electric:	
Land	1,000
Infrastructure	348,934
Buildings	519,460
Improvements other than buildings	38,160
Machinery, equipment, and vehicles	232,111
Books and other	<u>38,373</u>
Total Electric	<u>1,178,038</u>
Trash:	
Total Trash	<u>-</u>
Wastewater:	
Land	27,229
Infrastructure	643,391
Buildings	895,614
Machinery, equipment, and vehicles	40,730
Books and other	<u>8,012</u>
Total Wastewater	<u>1,614,976</u>
Water:	
Land	20,140
Infrastructure	614,324
Buildings	626,192
Improvements other than buildings	122,003
Machinery, equipment, and vehicles	<u>88,911</u>
Total Water	<u>1,471,570</u>
Total capital assets	<u>\$ 6,096,234</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.