

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

MARION COMMUNITY SCHOOLS  
GRANT COUNTY, INDIANA

July 1, 2015 to June 30, 2017



**FILED**  
04/19/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dr. Robert W. Schultz	07-01-15 to 06-30-18
Superintendent of Schools	Brad Lindsay	07-01-15 to 06-30-18
President of the School Board	Scott Murphy Dr. Harry Hall Aaron Vermilion Cathy Moritz	01-01-15 to 12-31-15 01-01-16 to 07-31-16 08-01-16 to 12-31-17 01-01-18 to 12-31-18



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MARION COMMUNITY SCHOOLS, GRANT COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Marion Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 5, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

April 5, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE MARION COMMUNITY SCHOOLS, GRANT COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Marion Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement, and have issued our report thereon dated April 5, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL  
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*  
(Continued)

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

April 5, 2018

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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MARION COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 12,983,727	\$ 26,284,827	\$ 27,574,545	\$ 254,341	\$ 11,948,350	\$ 27,497,048	\$ 29,406,814	\$ -	\$ 10,038,584
Debt Service	477,057	1,633,015	1,617,500	-	492,572	1,753,049	1,621,500	-	624,121
Retirement/Severance Bond Debt Service	602,711	961,137	1,282,585	-	281,263	1,184,100	1,281,279	-	184,084
Capital Projects	1,939,457	3,457,441	3,261,833	-	2,135,065	2,930,780	3,730,978	38,145	1,373,012
School Transportation	482,555	2,269,052	1,876,857	-	874,750	2,269,365	2,008,234	-	1,135,881
School Bus Replacement	766,196	149,413	329,709	-	585,900	292,908	565,010	-	313,798
Rainy Day	3,000,000	-	-	-	3,000,000	-	-	-	3,000,000
Construction	263,497	-	-	5,948	269,445	29,428	298,873	-	-
School Lunch	1,047,881	2,015,468	1,776,155	-	1,287,194	2,377,152	2,144,059	-	1,520,287
Textbook Rental	20,979	323,600	236,402	-	108,177	268,766	386,737	-	(9,794)
Self-Insurance	996,875	2,335	-	-	999,210	12,376	-	-	1,011,586
Levy Excess	63,540	4,745	-	-	68,285	-	-	-	68,285
Joint Services and Supply - Area Vocational School	-	-	-	-	-	-	-	25,089	25,089
Alternative Education	14,983	34,169	-	-	49,152	32,232	22,339	-	59,045
Comprehensive Initiative Grant	-	-	-	-	-	30,000	3,798	-	26,202
Early Education	-	150,000	-	-	150,000	-	150,000	-	-
In and Out Account	27,132	52,987	53,344	(14)	26,761	129,621	39,123	-	117,259
Central Indiana Ethanol Grant	20,137	-	9,985	-	10,152	-	1,792	-	8,360
Grant County Food Service Donation	95	-	-	-	95	-	-	-	95
Preschool Classroom Woodmark	-	3,000	-	-	3,000	-	-	-	3,000
Griffin Bequest	8,212	19	-	-	8,231	102	-	-	8,333
Mueller Donation - Riverview	35	500	535	-	-	500	500	-	-
Dollar General - Frances Slocum	12,052	-	-	-	12,052	-	-	-	12,052
MJ Lowe Bequest	615	200	115	14	714	-	124	-	590
Maurice Andrea McCulloch	766	-	-	-	766	-	-	-	766
Allen Family Assistance	-	1,977	1,672	-	305	1,200	1,002	-	503
Attendance	2,111	-	1,169	-	942	-	-	-	942
Scholarships and Awards	386	1,760	1,770	-	376	1,750	2,075	-	51
Dee Fagar Memorial	1	-	-	-	1	-	-	(1)	-
Anthony Swain Grant	105	-	-	-	105	-	-	(105)	-
Miscellaneous Scholarships	1,000	2,750	1,500	-	2,250	2,350	4,166	166	600
Head Start Private Donations	960	-	344	-	616	-	-	-	616
Cash for Classrooms	-	-	-	-	-	3,395	3,395	-	-
Charles Math Scholarship	37,172	87	1,000	-	36,259	448	1,000	-	35,707
Glenn Allen Memorial	18	-	-	-	18	-	-	(18)	-
Dick Looten Scholarship	6,885	16	500	-	6,401	76	1,000	-	5,477
Seybold Scholarship	42	-	-	-	42	-	-	(42)	-
Mark Longenecker Scholarship	4,335	10	250	-	4,095	50	250	-	3,895
Friends of Asherwood Project	6,890	-	-	-	6,890	-	-	-	6,890
Insurance Claim Payments McCulloch	3,531	-	-	-	3,531	-	-	-	3,531

MARION COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
Miscellaneous Mini Grants	9,909	-	-	-	9,909	-	-	-	9,909
Moorehead Family - Allen	560	-	429	-	131	-	-	-	131
Indiana State License Practical Nurses	169	-	-	-	169	-	-	-	169
Early Childhood Education Center	299	-	-	-	299	-	-	-	299
Wal-Mart Grant	306	-	-	-	306	-	-	-	306
Youth Grant Community Foundation	-	1,500	1,137	-	363	-	-	-	363
DolgenCorp Gray Construction Tucker	1,795	-	-	-	1,795	-	-	-	1,795
Instructional Support	-	-	-	-	-	19,877	-	-	19,877
Formative Assessment Grant	-	21,898	1,660	-	20,238	46,649	66,887	-	-
Early Education Matching Grant	-	-	-	-	-	337,000	359,293	-	(22,293)
High Ability 06/30/17	-	-	-	-	-	38,368	26,083	-	12,285
High Ability 06/30/15	8,697	-	8,697	-	-	-	-	-	-
High Ability 06/30/16	-	40,716	2,313	-	38,403	-	38,403	-	-
Non-English Speaking 09/17	-	-	-	-	-	28,983	18,841	-	10,142
Non-English Speaking 15/16	-	30,068	18,759	-	11,309	-	11,309	-	-
State Connectivity	6,711	2,244	2,656	-	6,299	4,148	2,292	-	8,155
Career and Technical Performance Grant	-	-	-	-	-	28,020	-	-	28,020
Teacher Performance Awards	-	-	-	-	-	46,973	46,972	-	1
State Development Network Grant	-	-	10,627	-	(10,627)	90,000	79,373	-	-
State Development Network Grant 06/17	-	-	-	-	-	-	22,597	-	(22,597)
Innovation Planning Grant 12/17	-	-	-	-	-	-	18,551	-	(18,551)
Miscellaneous Programs	608,436	116,521	28,535	-	696,422	148,661	166,846	-	678,237
Project Lead the Way	10,192	-	10,192	-	-	5,000	3,000	-	2,000
PBIS/Grant Blackford	-	56,855	61,241	-	(4,386)	1,484	57,475	-	(60,377)
Early Learning Indiana, Inc.	-	50,000	-	-	50,000	1,000	50,046	-	954
Title I School Improvement 09/16	-	-	-	-	-	31,412	31,412	-	-
Title I School Improvement - Allen 09/17	-	-	-	-	-	120,807	147,784	-	(26,977)
Title I School Improvement - McCulloch 09/17	-	-	-	-	-	183,896	227,921	-	(44,025)
Title I SIG Allen 06/16	-	507,780	527,875	-	(20,095)	139,393	119,298	-	-
Title I SIG Allen 06/15	(94,732)	251,625	156,893	-	-	-	-	-	-
Title I SIG 09/30/17	-	-	-	-	-	-	476	-	(476)
Title I SIG McCulloch 14/15	(44,413)	253,698	209,285	-	-	-	-	-	-
Title I SIG McCulloch 06/16	-	414,766	437,406	-	(22,640)	323,102	300,461	-	1
Title I Delinquent 06/15	(20,317)	34,799	14,482	-	-	-	-	-	-
Title I Delinquent 06/16	-	105,850	114,771	-	(8,921)	34,806	25,885	-	-
Title I Delinquent 09/17	-	-	-	-	-	92,493	109,353	-	(16,860)
Title I Basic 06/15	(196,712)	889,719	693,007	-	-	-	-	-	-
Title I 15/16	-	1,545,485	1,803,486	-	(258,001)	538,879	280,878	-	-
Title I 09/30/17	-	-	-	-	-	1,412,870	1,693,805	-	(280,935)
Title I C Migrant 14/15	(6,310)	13,767	8,257	-	(800)	800	-	-	-
Stewart McKinney 09/15	(1,601)	25,344	23,743	-	-	-	-	-	-

MARION COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
McKinney Vento 09/30/17	-	-	-	-	-	11,728	12,508	-	(780)
Stewart McKinney Homeless 09/16	-	5,871	8,558	-	(2,687)	28,458	25,771	-	-
IDEA 09/30/16	-	552,088	707,532	-	(155,444)	429,222	273,778	-	-
IDEA Part B 09/15	(136,121)	406,585	270,464	-	-	-	-	-	-
IDEA Part B 611	-	-	-	-	-	700,820	791,547	-	(90,727)
IDEA Preschool 09/30/16	-	25,330	31,864	-	(6,534)	16,745	10,211	-	-
Special Education Preschool 09/15	(5,773)	31,449	25,676	-	-	-	-	-	-
Preschool 619	-	-	-	-	-	24,505	27,568	-	(3,063)
Adult Education and Family Literacy, Title II	(27,947)	39,369	11,422	-	-	-	-	-	-
Adult Basic Education 06/16	-	153,970	174,726	-	(20,756)	38,155	17,399	-	-
Adult Basic Education 06/17	-	-	-	-	-	171,234	204,467	-	(33,233)
In Partnerships/Post Secondary	(11,660)	40,127	29,672	-	(1,205)	1,280	-	-	75
Perkins 06/30/18	-	-	-	-	-	-	814	-	(814)
Carl Perkins 06/30/15	(23,737)	62,173	38,436	-	-	-	-	-	-
Perkins 06/16	-	110,697	128,180	-	(17,483)	49,148	31,665	-	-
Carl Perkins 06/30/17	-	-	-	-	-	93,306	133,964	-	(40,658)
Medicaid Reimbursement - Federal	23,003	55,575	66,743	-	11,835	36,051	53,871	-	(5,985)
Head Start 11/30/16	-	-	-	-	-	337,097	337,097	-	-
Head Start T&TA 11/30/16	-	-	-	-	-	5,956	5,956	-	-
Head Start 11/30/17	-	-	-	-	-	363,204	517,705	-	(154,501)
Head Start T&TA 11/30/17	-	-	-	-	-	1,284	1,356	-	(72)
Head Start 11/30/15	(65,202)	1,024,404	1,031,849	-	(72,647)	260,004	187,357	-	-
Head Start T&TA 11/30/15	-	14,696	14,696	-	-	2,005	2,005	-	-
School Renovation	277	-	-	-	277	-	-	-	277
Improving Teacher Quality, No Child Left, Title II, Part A	(1,965)	1,965	-	-	-	-	-	-	-
Title II Improving Teacher Quality 09/16	(29,094)	289,414	286,992	-	(26,672)	27,139	467	-	-
Title II Improving Teacher Quality 09/17	-	3,577	61,657	-	(58,080)	297,527	234,088	-	5,359
Title II Improving Teacher Quality FY16	-	-	-	-	-	131,580	250,934	-	(119,354)
Title III 16-18 LEP Instruction	-	-	-	-	-	8,902	10,305	-	(1,403)
Title III ESL 14-15	(6,128)	12,439	7,015	-	(704)	704	-	-	-
Payroll Clearing	318,305	6,939,894	6,894,877	-	363,322	7,178,720	7,286,777	-	255,265
Title III 06/30/17	-	13,694	14,887	-	(1,193)	12,040	13,563	-	(2,716)
School Lunch Clearing	6,812	3,192	280	-	9,724	-	3,126	-	6,598
TAP Year 5	(129,108)	1,058,102	674,653	(254,341)	-	-	-	-	-
McKinney - Vento Education for Homeless	702	-	-	-	702	-	-	-	702
<b>Totals</b>	<b>\$ 22,987,291</b>	<b>\$ 52,555,754</b>	<b>\$ 52,643,400</b>	<b>\$ 5,948</b>	<b>\$ 22,905,593</b>	<b>\$ 52,718,131</b>	<b>\$ 56,013,588</b>	<b>\$ 63,234</b>	<b>\$ 19,673,370</b>

The notes to the financial statement are an integral part of this statement.

MARION COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MARION COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

MARION COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

MARION COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

MARION COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is mainly the result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2016 and 2017. Any other funds with cash balance deficits are a result of expenditures exceeding receipts and available cash balances.

**Note 8. Holding Corporation**

The School Corporation has entered into capital leases with Marion High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ended June 30, 2016 and 2017, totaled \$1,617,500 and \$1,621,500, respectively.

MARION COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Other Postemployment Benefits**

The School Corporation provides the following severance benefits to eligible employees:

*Teachers - Years of Service*

Teachers with a minimum of 10 years of service with the School Corporation receive \$200 per year of service. Such payments are made to the eligible employee's 403(b) account with MetLife.

*Teachers - Unused Sick Leave*

Teachers with a minimum of 10 years of service with the School Corporation receive \$20 per day of accumulated personal illness leave up to a maximum 139 days. Such payments are made to the eligible employee's 403(b) account with MetLife.

*Classified Employees - Retirement Benefit*

Employees with a minimum of 10 years of service with the School Corporation will receive a retirement benefit at the time they retire, provided they are at least age 50 at the time of their retirement. Said retirement benefit will be 17 percent of the salary schedule in effect on June 30, 2011, with an additional 1 percent for each year of service over 10.

The retirement benefit for eligible employees will not increase for any years of service after June 30, 2011. Any changes in the salary structure that take place following June 30, 2011, will not be used to calculate these retirement benefits.

Employees with less than 10 years of service to the School Corporation before July 1, 2011, and employees hired on or after, April 13, 2011, will not be eligible for these benefits. Such payments will be made to the eligible employee's 403(b) account.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 12,983,727	\$ 477,057	\$ 602,711	\$ 1,939,457	\$ 482,555	\$ 766,196	\$ 3,000,000	\$ 263,497	\$ 1,047,881	\$ 20,979
Receipts:										
Local sources	428,433	1,633,015	961,137	3,457,441	2,266,385	149,413	-	-	293,645	122,289
Intermediate sources	24	-	-	-	-	-	-	-	-	-
State sources	25,785,485	-	-	-	2,667	-	-	-	9,830	201,311
Federal sources	69,785	-	-	-	-	-	-	-	1,708,162	-
Other	1,100	-	-	-	-	-	-	-	3,831	-
Total receipts	<u>26,284,827</u>	<u>1,633,015</u>	<u>961,137</u>	<u>3,457,441</u>	<u>2,269,052</u>	<u>149,413</u>	<u>-</u>	<u>-</u>	<u>2,015,468</u>	<u>323,600</u>
Disbursements:										
Instruction	16,272,188	-	-	-	-	-	-	-	-	-
Support services	10,461,142	-	-	2,158,297	1,876,857	329,709	-	-	148,641	236,402
Noninstructional services	588,966	-	-	-	-	-	-	-	1,627,514	-
Facilities acquisition and construction	252,249	-	-	1,103,536	-	-	-	-	-	-
Debt services	-	1,617,500	1,282,585	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>27,574,545</u>	<u>1,617,500</u>	<u>1,282,585</u>	<u>3,261,833</u>	<u>1,876,857</u>	<u>329,709</u>	<u>-</u>	<u>-</u>	<u>1,776,155</u>	<u>236,402</u>
Excess (deficiency) of receipts over disbursements	<u>(1,289,718)</u>	<u>15,515</u>	<u>(321,448)</u>	<u>195,608</u>	<u>392,195</u>	<u>(180,296)</u>	<u>-</u>	<u>-</u>	<u>239,313</u>	<u>87,198</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	5,948	-	-
Transfers in	254,341	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>254,341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,948</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,035,377)</u>	<u>15,515</u>	<u>(321,448)</u>	<u>195,608</u>	<u>392,195</u>	<u>(180,296)</u>	<u>-</u>	<u>5,948</u>	<u>239,313</u>	<u>87,198</u>
Cash and investments - ending	\$ <u>11,948,350</u>	\$ <u>492,572</u>	\$ <u>281,263</u>	\$ <u>2,135,065</u>	\$ <u>874,750</u>	\$ <u>585,900</u>	\$ <u>3,000,000</u>	\$ <u>269,445</u>	\$ <u>1,287,194</u>	\$ <u>108,177</u>

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Self- Insurance	Levy Excess	Joint Services and Supply - Area Vocational School	Alternative Education	Comprehensive Initiative Grant	Early Education	In and Out Account	Central Indiana Ethanol Grant	Grant County Food Service Donation	Preschool Classroom Woodmark
Cash and investments - beginning	\$ 996,875	\$ 63,540	\$ -	\$ 14,983	\$ -	\$ -	\$ 27,132	\$ 20,137	\$ 95	\$ -
Receipts:										
Local sources	2,335	4,745	-	-	-	150,000	22,710	-	-	3,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	34,169	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	30,277	-	-	-
Total receipts	<u>2,335</u>	<u>4,745</u>	<u>-</u>	<u>34,169</u>	<u>-</u>	<u>150,000</u>	<u>52,987</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
Disbursements:										
Instruction	-	-	-	-	-	-	-	9,985	-	-
Support services	-	-	-	-	-	-	44,376	-	-	-
Noninstructional services	-	-	-	-	-	-	6,468	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	2,000	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	500	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,344</u>	<u>9,985</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,335</u>	<u>4,745</u>	<u>-</u>	<u>34,169</u>	<u>-</u>	<u>150,000</u>	<u>(357)</u>	<u>(9,985)</u>	<u>-</u>	<u>3,000</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(14)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,335</u>	<u>4,745</u>	<u>-</u>	<u>34,169</u>	<u>-</u>	<u>150,000</u>	<u>(371)</u>	<u>(9,985)</u>	<u>-</u>	<u>3,000</u>
Cash and investments - ending	<u>\$ 999,210</u>	<u>\$ 68,285</u>	<u>\$ -</u>	<u>\$ 49,152</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 26,761</u>	<u>\$ 10,152</u>	<u>\$ 95</u>	<u>\$ 3,000</u>

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Griffin Bequest	Mueller Donation - Riverview	Dollar General - Frances Slocum	MJ Lowe Bequest	Maurice Andrea McCulloch	Allen Family Assistance	Attendance	Scholarships and Awards	Dee Fager Memorial	Anthony Swain Grant
Cash and investments - beginning	\$ 8,212	\$ 35	\$ 12,052	\$ 615	\$ 766	\$ -	\$ 2,111	\$ 386	\$ 1	\$ 105
Receipts:										
Local sources	19	500	-	200	-	1,977	-	1,760	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	19	500	-	200	-	1,977	-	1,760	-	-
Disbursements:										
Instruction	-	535	-	-	-	-	1,169	-	-	-
Support services	-	-	-	115	-	1,672	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	1,770	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	535	-	115	-	1,672	1,169	1,770	-	-
Excess (deficiency) of receipts over disbursements	19	(35)	-	85	-	305	(1,169)	(10)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	14	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	14	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19	(35)	-	99	-	305	(1,169)	(10)	-	-
Cash and investments - ending	\$ 8,231	\$ -	\$ 12,052	\$ 714	\$ 766	\$ 305	\$ 942	\$ 376	\$ 1	\$ 105

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Miscellaneous Scholarships	Head Start Private Donations	Cash for Classrooms	Charles Math Scholarship	Glenn Allen Memorial	Dick Looten Scholarship	Seybold Scholarship	Mark Longenecker Scholarship	Friends of Asherwood Project	Insurance Claim Payments McCulloch
Cash and investments - beginning	\$ 1,000	\$ 960	\$ -	\$ 37,172	\$ 18	\$ 6,885	\$ 42	\$ 4,335	\$ 6,890	\$ 3,531
Receipts:										
Local sources	2,750	-	-	87	-	16	-	10	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	2,750	-	-	87	-	16	-	10	-	-
Disbursements:										
Instruction	-	344	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,500	-	-	1,000	-	500	-	250	-	-
Total disbursements	1,500	344	-	1,000	-	500	-	250	-	-
Excess (deficiency) of receipts over disbursements	1,250	(344)	-	(913)	-	(484)	-	(240)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,250	(344)	-	(913)	-	(484)	-	(240)	-	-
Cash and investments - ending	\$ 2,250	\$ 616	\$ -	\$ 36,259	\$ 18	\$ 6,401	\$ 42	\$ 4,095	\$ 6,890	\$ 3,531

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Miscellaneous Mini Grants	Moorehead Family - Allen	Indiana State License Practical Nurses	Early Childhood Education Center	Wal-Mart Grant	Youth Grant Community Foundation	Dolgencorp Gray Construction Tucker	Instructional Support	Formative Assessment Grant	Early Education Matching Grant
Cash and investments - beginning	\$ 9,909	\$ 560	\$ 169	\$ 299	\$ 306	\$ -	\$ 1,795	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	1,500	-	-	-	-
State sources	-	-	-	-	-	-	-	-	21,898	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,500	-	-	21,898	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	429	-	-	-	-	-	-	1,660	-
Noninstructional services	-	-	-	-	-	1,137	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	429	-	-	-	1,137	-	-	1,660	-
Excess (deficiency) of receipts over disbursements	-	(429)	-	-	-	363	-	-	20,238	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(429)	-	-	-	363	-	-	20,238	-
Cash and investments - ending	\$ 9,909	\$ 131	\$ 169	\$ 299	\$ 306	\$ 363	\$ 1,795	\$ -	\$ 20,238	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	High Ability 06/30/17	High Ability 06/30/15	High Ability 06/30/16	Non-English Speaking 09/17	Non-English Speaking 15/16	State Connectivity	Career and Technical Performance Grant	Teacher Performance Awards	State Development Network Grant	State Development Network Grant 06/17
Cash and investments - beginning	\$ -	\$ 8,697	\$ -	\$ -	\$ -	\$ 6,711	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	40,716	-	30,068	2,244	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	40,716	-	30,068	2,244	-	-	-	-
Disbursements:										
Instruction	-	8,093	-	-	18,759	-	-	-	6,769	-
Support services	-	604	2,313	-	-	2,656	-	-	3,858	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,697	2,313	-	18,759	2,656	-	-	10,627	-
Excess (deficiency) of receipts over disbursements	-	(8,697)	38,403	-	11,309	(412)	-	-	(10,627)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,697)	38,403	-	11,309	(412)	-	-	(10,627)	-
Cash and investments - ending	\$ -	\$ -	\$ 38,403	\$ -	\$ 11,309	\$ 6,299	\$ -	\$ -	\$ (10,627)	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Innovation Planning Grant 12/17	Miscellaneous Programs	Project Lead the Way	PBIS/Grant Blackford	Early Learning Indiana, Inc.	Title I School Improvement 09/16	Title I School Improvement - Allen 09/17	Title I School Improvement - McCulloch 09/17	Title I SIG Allen 06/16	Title I SIG Allen 06/15
Cash and investments - beginning	\$ -	\$ 608,436	\$ 10,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (94,732)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	56,855	50,000	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	507,780	251,625
Other	-	116,521	-	-	-	-	-	-	-	-
Total receipts	-	116,521	-	56,855	50,000	-	-	-	507,780	251,625
Disbursements:										
Instruction	-	-	10,192	-	-	-	-	-	127,026	72,385
Support services	-	28,535	-	61,198	-	-	-	-	371,404	81,299
Noninstructional services	-	-	-	43	-	-	-	-	29,445	3,209
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	28,535	10,192	61,241	-	-	-	-	527,875	156,893
Excess (deficiency) of receipts over disbursements	-	87,986	(10,192)	(4,386)	50,000	-	-	-	(20,095)	94,732
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	87,986	(10,192)	(4,386)	50,000	-	-	-	(20,095)	94,732
Cash and investments - ending	\$ -	\$ 696,422	\$ -	\$ (4,386)	\$ 50,000	\$ -	\$ -	\$ -	\$ (20,095)	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	Title I SIG 09/30/17	Title I SIG McCulloch 14/15	Title I SIG McCulloch 06/16	Title I Delinquent 06/15	Title I Delinquent 06/16	Title I Delinquent 09/17	Title I Basic 06/15	Title I 15/16	Title I 09/30/17	Title I C Migrant 14/15
Cash and investments - beginning	\$ -	\$ (44,413)	\$ -	\$ (20,317)	\$ -	\$ -	\$ (196,712)	\$ -	\$ -	\$ (6,310)
Receipts:										
Local sources	-	-	-	-	-	-	-	342,015	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	253,698	414,766	34,799	105,850	-	889,719	1,203,470	-	13,767
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	253,698	414,766	34,799	105,850	-	889,719	1,545,485	-	13,767
Disbursements:										
Instruction	-	171,653	218,844	12,667	89,225	-	566,993	1,168,205	-	8,257
Support services	-	37,632	218,562	1,815	25,546	-	120,988	579,263	-	-
Noninstructional services	-	-	-	-	-	-	5,026	56,018	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	209,285	437,406	14,482	114,771	-	693,007	1,803,486	-	8,257
Excess (deficiency) of receipts over disbursements	-	44,413	(22,640)	20,317	(8,921)	-	196,712	(258,001)	-	5,510
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	44,413	(22,640)	20,317	(8,921)	-	196,712	(258,001)	-	5,510
Cash and investments - ending	\$ -	\$ -	\$ (22,640)	\$ -	\$ (8,921)	\$ -	\$ -	\$ (258,001)	\$ -	\$ (800)

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Stewart McKinney 09/15	McKinney Vento 09/30/17	Stewart McKinney Homeless 09/16	IDEA 09/30/16	IDEA Part B 09/15	IDEA Part B 611	IDEA Preschool 09/30/16	Special Education Preschool 09/15	Preschool 619	Adult Education and Family Literacy, Title II
Cash and investments - beginning	\$ (1,601)	\$ -	\$ -	\$ -	\$ (136,121)	\$ -	\$ -	\$ (5,773)	\$ -	\$ (27,947)
Receipts:										
Local sources	-	-	-	599	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	25,330	31,449	-	39,369
Federal sources	25,344	-	5,871	551,489	406,585	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	25,344	-	5,871	552,088	406,585	-	25,330	31,449	-	39,369
Disbursements:										
Instruction	-	-	-	551,743	223,823	-	1,299	14,630	-	9,310
Support services	23,743	-	8,558	155,789	46,641	-	30,565	11,046	-	2,112
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	23,743	-	8,558	707,532	270,464	-	31,864	25,676	-	11,422
Excess (deficiency) of receipts over disbursements	1,601	-	(2,687)	(155,444)	136,121	-	(6,534)	5,773	-	27,947
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,601	-	(2,687)	(155,444)	136,121	-	(6,534)	5,773	-	27,947
Cash and investments - ending	\$ -	\$ -	\$ (2,687)	\$ (155,444)	\$ -	\$ -	\$ (6,534)	\$ -	\$ -	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Adult Basic Education 06/16	Adult Basic Education 06/17	In Partnerships/ Post Secondary	Perkins 06/30/18	Carl Perkins 06/30/15	Pekins 06/16	Carl Perkins 06/30/17	Medicaid Reimbursement - Federal	Head Start 11/30/16
Cash and investments - beginning	\$ -	\$ -	\$ (11,660)	\$ -	\$ (23,737)	\$ -	\$ -	\$ 23,003	\$ -
Receipts:									
Local sources	-	-	132	-	-	450	-	1,404	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	153,970	-	-	-	62,173	110,247	-	-	-
Federal sources	-	-	39,995	-	-	-	-	54,171	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	153,970	-	40,127	-	62,173	110,697	-	55,575	-
Disbursements:									
Instruction	157,791	-	22,353	-	9,944	37,949	-	200	-
Support services	16,935	-	7,319	-	28,492	90,231	-	65,880	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	663	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	174,726	-	29,672	-	38,436	128,180	-	66,743	-
Excess (deficiency) of receipts over disbursements	(20,756)	-	10,455	-	23,737	(17,483)	-	(11,168)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,756)	-	10,455	-	23,737	(17,483)	-	(11,168)	-
Cash and investments - ending	\$ (20,756)	\$ -	\$ (1,205)	\$ -	\$ -	\$ (17,483)	\$ -	\$ 11,835	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2016

	Head Start T&TA 11/30/16	Head Start 11/30/17	Head Start T&TA 11/30/17	Head Start 11/30/15	Head Start T&TA 11/30/15	School Renovation	Improving Teacher Quality, No Child Left, Title II, Part A	Title II Improving Teacher Quality 09/16	Title II Improving Teacher Quality 09/17
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (65,202)	\$ -	\$ 277	\$ (1,965)	\$ (29,094)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	1,024,404	14,696	-	-	289,414	3,577
Other	-	-	-	-	-	-	1,965	-	-
Total receipts	-	-	-	1,024,404	14,696	-	1,965	289,414	3,577
Disbursements:									
Instruction	-	-	-	618,039	-	-	-	-	-
Support services	-	-	-	273,567	14,696	-	-	286,992	61,657
Noninstructional services	-	-	-	140,243	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,031,849	14,696	-	-	286,992	61,657
Excess (deficiency) of receipts over disbursements	-	-	-	(7,445)	-	-	1,965	2,422	(58,080)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(7,445)	-	-	1,965	2,422	(58,080)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (72,647)	\$ -	\$ 277	\$ -	\$ (26,672)	\$ (58,080)

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Title II Improving Teacher Quality FY16	Title III 16-18 LEP Instruction	Title III ESL 14-15	Payroll Clearing	Title III 06/30/17	School Lunch Clearing	TAP Year 5	McKinney - Vento Education for Homeless	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (6,128)	\$ 318,305	\$ -	\$ 6,812	\$ (129,108)	\$ 702	\$ 22,987,291
Receipts:									
Local sources	-	-	-	-	-	-	-	-	9,846,467
Intermediate sources	-	-	-	-	-	-	-	-	1,524
State sources	-	-	-	-	-	-	-	-	26,657,781
Federal sources	-	-	11,863	-	13,694	-	1,058,102	-	8,952,626
Other	-	-	576	6,939,894	-	3,192	-	-	7,097,356
Total receipts	-	-	12,439	6,939,894	13,694	3,192	1,058,102	-	52,555,754
Disbursements:									
Instruction	-	-	4,689	-	14,887	-	563,243	-	20,993,189
Support services	-	-	2,326	-	-	-	111,410	-	18,032,932
Noninstructional services	-	-	-	-	-	-	-	-	2,459,839
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,356,448
Debt services	-	-	-	-	-	-	-	-	2,902,085
Nonprogrammed charges	-	-	-	6,894,877	-	280	-	-	6,898,907
Total disbursements	-	-	7,015	6,894,877	14,887	280	674,653	-	52,643,400
Excess (deficiency) of receipts over disbursements	-	-	5,424	45,017	(1,193)	2,912	383,449	-	(87,646)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,948
Transfers in	-	-	-	-	-	-	-	-	254,355
Transfers out	-	-	-	-	-	-	(254,341)	-	(254,355)
Total other financing sources (uses)	-	-	-	-	-	-	(254,341)	-	5,948
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,424	45,017	(1,193)	2,912	129,108	-	(81,698)
Cash and investments - ending	\$ -	\$ -	\$ (704)	\$ 363,322	\$ (1,193)	\$ 9,724	\$ -	\$ 702	\$ 22,905,593

MARION COMMUNITY SCHOOLS  
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 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 11,948,350	\$ 492,572	\$ 281,263	\$ 2,135,065	\$ 874,750	\$ 585,900	\$ 3,000,000	\$ 269,445	\$ 1,287,194	\$ 108,177
Receipts:										
Local sources	565,664	1,753,049	1,184,100	2,930,780	2,268,220	292,908	-	29,428	77,358	85,365
Intermediate sources	40	-	-	-	-	-	-	-	-	-
State sources	26,859,177	-	-	-	1,145	-	-	-	8,699	183,401
Federal sources	71,267	-	-	-	-	-	-	-	2,287,557	-
Other	900	-	-	-	-	-	-	-	3,538	-
Total receipts	<u>27,497,048</u>	<u>1,753,049</u>	<u>1,184,100</u>	<u>2,930,780</u>	<u>2,269,365</u>	<u>292,908</u>	<u>-</u>	<u>29,428</u>	<u>2,377,152</u>	<u>268,766</u>
Disbursements:										
Instruction	16,531,251	-	-	-	-	-	-	-	-	-
Support services	12,137,452	-	-	1,859,394	2,008,234	565,010	-	-	156,307	386,737
Noninstructional services	575,642	-	-	-	-	-	-	-	1,987,752	-
Facilities acquisition and construction	162,469	-	-	1,871,584	-	-	-	298,873	-	-
Debt services	-	1,621,500	1,281,279	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>29,406,814</u>	<u>1,621,500</u>	<u>1,281,279</u>	<u>3,730,978</u>	<u>2,008,234</u>	<u>565,010</u>	<u>-</u>	<u>298,873</u>	<u>2,144,059</u>	<u>386,737</u>
Excess (deficiency) of receipts over disbursements	<u>(1,909,766)</u>	<u>131,549</u>	<u>(97,179)</u>	<u>(800,198)</u>	<u>261,131</u>	<u>(272,102)</u>	<u>-</u>	<u>(269,445)</u>	<u>233,093</u>	<u>(117,971)</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	38,145	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,909,766)</u>	<u>131,549</u>	<u>(97,179)</u>	<u>(762,053)</u>	<u>261,131</u>	<u>(272,102)</u>	<u>-</u>	<u>(269,445)</u>	<u>233,093</u>	<u>(117,971)</u>
Cash and investments - ending	<u>\$ 10,038,584</u>	<u>\$ 624,121</u>	<u>\$ 184,084</u>	<u>\$ 1,373,012</u>	<u>\$ 1,135,881</u>	<u>\$ 313,798</u>	<u>\$ 3,000,000</u>	<u>\$ -</u>	<u>\$ 1,520,287</u>	<u>\$ (9,794)</u>

MARION COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Self- Insurance	Levy Excess	Joint Services and Supply - Area Vocational School	Alternative Education	Comprehensive Initiative Grant	Early Education	In and Out Account	Central Indiana Ethanol Grant	Grant County Food Service Donation	Preschool Classroom Woodmark
Cash and investments - beginning	\$ 999,210	\$ 68,285	\$ -	\$ 49,152	\$ -	\$ 150,000	\$ 26,761	\$ 10,152	\$ 95	\$ 3,000
Receipts:										
Local sources	12,376	-	-	-	30,000	-	27,137	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	32,232	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	102,484	-	-	-
Total receipts	12,376	-	-	32,232	30,000	-	129,621	-	-	-
Disbursements:										
Instruction	-	-	-	22,339	-	-	-	1,792	-	-
Support services	-	-	-	-	3,798	-	36,723	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	150,000	2,400	-	-	-
Total disbursements	-	-	-	22,339	3,798	150,000	39,123	1,792	-	-
Excess (deficiency) of receipts over disbursements	12,376	-	-	9,893	26,202	(150,000)	90,498	(1,792)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	25,089	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	25,089	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,376	-	25,089	9,893	26,202	(150,000)	90,498	(1,792)	-	-
Cash and investments - ending	\$ 1,011,586	\$ 68,285	\$ 25,089	\$ 59,045	\$ 26,202	\$ -	\$ 117,259	\$ 8,360	\$ 95	\$ 3,000

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	Griffin Bequest	Mueller Donation - Riverview	Dollar General - Frances Slocum	MJ Lowe Bequest	Maurice Andrea McCulloch	Allen Family Assistance	Attendance	Scholarships and Awards	Dee Fager Memorial	Anthony Swain Grant
Cash and investments - beginning	\$ 8,231	\$ -	\$ 12,052	\$ 714	\$ 766	\$ 305	\$ 942	\$ 376	\$ 1	\$ 105
Receipts:										
Local sources	102	500	-	-	-	1,200	-	1,750	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	102	500	-	-	-	1,200	-	1,750	-	-
Disbursements:										
Instruction	-	500	-	-	-	-	-	-	-	-
Support services	-	-	-	124	-	1,002	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	2,075	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	500	-	124	-	1,002	-	2,075	-	-
Excess (deficiency) of receipts over disbursements	102	-	-	(124)	-	198	-	(325)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(1)	(105)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(1)	(105)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	102	-	-	(124)	-	198	-	(325)	(1)	(105)
Cash and investments - ending	\$ 8,333	\$ -	\$ 12,052	\$ 590	\$ 766	\$ 503	\$ 942	\$ 51	\$ -	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Miscellaneous Scholarships	Head Start Private Donations	Cash for Classrooms	Charles Math Scholarship	Glenn Allen Memorial	Dick Looten Scholarship	Seybold Scholarship	Mark Longenecker Scholarship	Friends of Asherwood Project	Insurance Claim Payments McCulloch
Cash and investments - beginning	\$ 2,250	\$ 616	\$ -	\$ 36,259	\$ 18	\$ 6,401	\$ 42	\$ 4,095	\$ 6,890	\$ 3,531
Receipts:										
Local sources	2,350	-	3,395	448	-	76	-	50	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	2,350	-	3,395	448	-	76	-	50	-	-
Disbursements:										
Instruction	-	-	3,187	-	-	-	-	-	-	-
Support services	-	-	208	-	-	-	-	-	-	-
Noninstructional services	3,416	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	750	-	-	1,000	-	1,000	-	250	-	-
Total disbursements	4,166	-	3,395	1,000	-	1,000	-	250	-	-
Excess (deficiency) of receipts over disbursements	(1,816)	-	-	(552)	-	(924)	-	(200)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	166	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(18)	-	(42)	-	-	-
Total other financing sources (uses)	166	-	-	-	(18)	-	(42)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,650)	-	-	(552)	(18)	(924)	(42)	(200)	-	-
Cash and investments - ending	\$ 600	\$ 616	\$ -	\$ 35,707	\$ -	\$ 5,477	\$ -	\$ 3,895	\$ 6,890	\$ 3,531

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Miscellaneous Mini Grants	Moorehead Family - Allen	Indiana State License Practical Nurses	Early Childhood Education Center	Wal-Mart Grant	Youth Grant Community Foundation	Dolgencorp Gray Construction Tucker	Instructional Support	Formative Assessment Grant	Early Education Matching Grant
Cash and investments - beginning	\$ 9,909	\$ 131	\$ 169	\$ 299	\$ 306	\$ 363	\$ 1,795	\$ -	\$ 20,238	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	150,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	19,877	46,649	187,000
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	19,877	46,649	337,000
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	359,293
Support services	-	-	-	-	-	-	-	-	66,887	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	66,887	359,293
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	19,877	(20,238)	(22,293)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	19,877	(20,238)	(22,293)
Cash and investments - ending	\$ 9,909	\$ 131	\$ 169	\$ 299	\$ 306	\$ 363	\$ 1,795	\$ 19,877	\$ -	\$ (22,293)

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	High Ability 06/30/17	High Ability 06/30/15	High Ability 06/30/16	Non-English Speaking 09/17	Non-English Speaking 15/16	State Connectivity	Career and Technical Performance Grant	Teacher Performance Awards	State Development Network Grant	State Development Network Grant 06/17
Cash and investments - beginning	\$ -	\$ -	\$ 38,403	\$ -	\$ 11,309	\$ 6,299	\$ -	\$ -	\$ (10,627)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	38,368	-	-	28,983	-	4,148	28,020	46,973	90,000	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	38,368	-	-	28,983	-	4,148	28,020	46,973	90,000	-
Disbursements:										
Instruction	22,963	-	18,967	18,841	6,823	-	-	46,972	65,125	-
Support services	3,120	-	19,436	-	4,486	2,292	-	-	1,063	22,597
Noninstructional services	-	-	-	-	-	-	-	-	13,185	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,083	-	38,403	18,841	11,309	2,292	-	46,972	79,373	22,597
Excess (deficiency) of receipts over disbursements	12,285	-	(38,403)	10,142	(11,309)	1,856	28,020	1	10,627	(22,597)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,285	-	(38,403)	10,142	(11,309)	1,856	28,020	1	10,627	(22,597)
Cash and investments - ending	\$ 12,285	\$ -	\$ -	\$ 10,142	\$ -	\$ 8,155	\$ 28,020	\$ 1	\$ -	\$ (22,597)

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Innovation Planning Grant 12/17	Miscellaneous Programs	Project Lead the Way	PBIS/Grant Blackford	Early Learning Indiana, Inc.	Title I School Improvement 09/16	Title I School Improvement - Allen 09/17	Title I School Improvement - McCulloch 09/17	Title I SIG Allen 06/16	Title I SIG Allen 06/15
Cash and investments - beginning	\$ -	\$ 696,422	\$ -	\$ (4,386)	\$ 50,000	\$ -	\$ -	\$ -	\$ (20,095)	\$ -
Receipts:										
Local sources	-	-	-	8	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	5,000	1,476	1,000	-	-	-	-	-
Federal sources	-	-	-	-	-	31,412	120,807	183,896	139,393	-
Other	-	148,661	-	-	-	-	-	-	-	-
Total receipts	-	148,661	5,000	1,484	1,000	31,412	120,807	183,896	139,393	-
Disbursements:										
Instruction	-	-	3,000	-	34,239	16,210	-	93,302	72,433	-
Support services	18,551	166,846	-	57,475	13,978	15,202	147,784	129,619	41,590	-
Noninstructional services	-	-	-	-	1,829	-	-	5,000	5,275	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,551	166,846	3,000	57,475	50,046	31,412	147,784	227,921	119,298	-
Excess (deficiency) of receipts over disbursements	(18,551)	(18,185)	2,000	(55,991)	(49,046)	-	(26,977)	(44,025)	20,095	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,551)	(18,185)	2,000	(55,991)	(49,046)	-	(26,977)	(44,025)	20,095	-
Cash and investments - ending	\$ (18,551)	\$ 678,237	\$ 2,000	\$ (60,377)	\$ 954	\$ -	\$ (26,977)	\$ (44,025)	\$ -	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Title I SIG 09/30/17	Title I SIG McCulloch 14/15	Title I SIG McCulloch 06/16	Title I Delinquent 06/15	Title I Delinquent 06/16	Title I Delinquent 09/17	Title I Basic 06/15	Title I 15/16	Title I 09/30/17	Title I C Migrant 14/15
Cash and investments - beginning	\$ -	\$ -	\$ (22,640)	\$ -	\$ (8,921)	\$ -	\$ -	\$ (258,001)	\$ -	\$ (800)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	323,102	-	34,806	92,493	-	538,879	1,412,870	800
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	323,102	-	34,806	92,493	-	538,879	1,412,870	800
Disbursements:										
Instruction	476	-	151,383	-	21,875	87,307	-	160,249	985,657	-
Support services	-	-	147,103	-	4,010	22,046	-	110,502	642,612	-
Noninstructional services	-	-	1,975	-	-	-	-	10,127	65,536	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	476	-	300,461	-	25,885	109,353	-	280,878	1,693,805	-
Excess (deficiency) of receipts over disbursements	(476)	-	22,641	-	8,921	(16,860)	-	258,001	(280,935)	800
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(476)	-	22,641	-	8,921	(16,860)	-	258,001	(280,935)	800
Cash and investments - ending	\$ (476)	\$ -	\$ 1	\$ -	\$ -	\$ (16,860)	\$ -	\$ -	\$ (280,935)	\$ -

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Stewart McKinney 09/15	McKinney Vento 09/30/17	Stewart McKinney Homeless 09/16	IDEA 09/30/16	IDEA Part B 09/15	IDEA Part B 611	IDEA Preschool 09/30/16	Special Education Preschool 09/15	Preschool 619	Adult Education and Family Literacy, Title II
Cash and investments - beginning	\$ -	\$ -	\$ (2,687)	\$ (155,444)	\$ -	\$ -	\$ (6,534)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	4,329	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	16,745	-	24,505	-
Federal sources	-	11,728	24,129	429,222	-	700,820	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	11,728	28,458	429,222	-	700,820	16,745	-	24,505	-
Disbursements:										
Instruction	-	-	-	210,767	-	606,856	24	-	-	-
Support services	-	12,508	25,771	63,011	-	184,691	10,187	-	27,568	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	12,508	25,771	273,778	-	791,547	10,211	-	27,568	-
Excess (deficiency) of receipts over disbursements	-	(780)	2,687	155,444	-	(90,727)	6,534	-	(3,063)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(780)	2,687	155,444	-	(90,727)	6,534	-	(3,063)	-
Cash and investments - ending	\$ -	\$ (780)	\$ -	\$ -	\$ -	\$ (90,727)	\$ -	\$ -	\$ (3,063)	\$ -

MARION COMMUNITY SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
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	Adult Basic Education 06/16	Adult Basic Education 06/17	In Partnerships/ Post Secondary	Perkins 06/30/18	Carl Perkins 06/30/15	Pekins 06/16	Carl Perkins 06/30/17	Medicaid Reimbursement - Federal	Head Start 11/30/16
Cash and investments - beginning	\$ (20,756)	\$ -	\$ (1,205)	\$ -	\$ -	\$ (17,483)	\$ -	\$ 11,835	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	1,360	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	38,155	171,234	-	-	-	49,148	91,946	-	-
Federal sources	-	-	1,280	-	-	-	-	36,051	337,097
Other	-	-	-	-	-	-	-	-	-
Total receipts	38,155	171,234	1,280	-	-	49,148	93,306	36,051	337,097
Disbursements:									
Instruction	14,195	184,170	-	-	-	20,896	32,964	7,508	214,279
Support services	3,204	20,297	-	814	-	10,769	101,000	46,363	68,514
Noninstructional services	-	-	-	-	-	-	-	-	54,304
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,399	204,467	-	814	-	31,665	133,964	53,871	337,097
Excess (deficiency) of receipts over disbursements	20,756	(33,233)	1,280	(814)	-	17,483	(40,658)	(17,820)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,756	(33,233)	1,280	(814)	-	17,483	(40,658)	(17,820)	-
Cash and investments - ending	\$ -	\$ (33,233)	\$ 75	\$ (814)	\$ -	\$ -	\$ (40,658)	\$ (5,985)	\$ -

MARION COMMUNITY SCHOOLS  
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	Head Start T&TA 11/30/16	Head Start 11/30/17	Head Start T&TA 11/30/17	Head Start 11/30/15	Head Start T&TA 11/30/15	School Renovation	Improving Teacher Quality, No Child Left, Title II, Part A	Title II Improving Teacher Quality 09/16	Title II Improving Teacher Quality 09/17
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (72,647)	\$ -	\$ 277	\$ -	\$ (26,672)	\$ (58,080)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	5,956	363,204	1,284	260,004	2,005	-	-	27,139	297,527
Other	-	-	-	-	-	-	-	-	-
Total receipts	5,956	363,204	1,284	260,004	2,005	-	-	27,139	297,527
Disbursements:									
Instruction	-	322,914	-	139,740	-	-	-	-	-
Support services	5,956	101,321	1,356	33,478	2,005	-	-	467	234,088
Noninstructional services	-	93,470	-	14,139	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,956	517,705	1,356	187,357	2,005	-	-	467	234,088
Excess (deficiency) of receipts over disbursements	-	(154,501)	(72)	72,647	-	-	-	26,672	63,439
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(154,501)	(72)	72,647	-	-	-	26,672	63,439
Cash and investments - ending	\$ -	\$ (154,501)	\$ (72)	\$ -	\$ -	\$ 277	\$ -	\$ -	\$ 5,359

MARION COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Title II Improving Teacher Quality FY16	Title III 16-18 LEP Instruction	Title III ESL 14-15	Payroll Clearing	Title III 06/30/17	School Lunch Clearing	TAP Year 5	McKinney - Vento Education for Homeless	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (704)	\$ 363,322	\$ (1,193)	\$ 9,724	\$ -	\$ 702	\$ 22,905,593
Receipts:									
Local sources	-	-	-	-	-	-	-	-	9,421,953
Intermediate sources	-	-	-	-	-	-	-	-	40
State sources	-	-	-	-	-	-	-	-	27,973,881
Federal sources	129,551	8,902	704	-	12,040	-	-	-	7,885,925
Other	2,029	-	-	7,178,720	-	-	-	-	7,436,332
Total receipts	131,580	8,902	704	7,178,720	12,040	-	-	-	52,718,131
Disbursements:									
Instruction	-	10,305	-	-	13,468	-	-	-	20,502,270
Support services	250,934	-	-	-	95	-	-	-	19,996,585
Noninstructional services	-	-	-	-	-	-	-	-	2,833,725
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,332,926
Debt services	-	-	-	-	-	-	-	-	2,902,779
Nonprogrammed charges	-	-	-	7,286,777	-	3,126	-	-	7,445,303
Total disbursements	250,934	10,305	-	7,286,777	13,563	3,126	-	-	56,013,588
Excess (deficiency) of receipts over disbursements	(119,354)	(1,403)	704	(108,057)	(1,523)	(3,126)	-	-	(3,295,457)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	63,234
Transfers in	-	-	-	-	-	-	-	-	166
Transfers out	-	-	-	-	-	-	-	-	(166)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	63,234
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(119,354)	(1,403)	704	(108,057)	(1,523)	(3,126)	-	-	(3,232,223)
Cash and investments - ending	\$ (119,354)	\$ (1,403)	\$ -	\$ 255,265	\$ (2,716)	\$ 6,598	\$ -	\$ 702	\$ 19,673,370

MARION COMMUNITY SCHOOLS  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 847,840</u>	<u>\$ -</u>

MARION COMMUNITY SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Marion High School Building Corporation	2012 MHS	\$ 1,268,500	06/30/2012	01/15/2028
Marion High School Building Corporation	2014 Justice	<u>354,000</u>	06/30/2015	01/15/2021
Total of annual lease payments		<u>\$ 1,622,500</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2004 Amended Pension Bond	<u>\$ 6,820,501</u>	<u>\$ 1,282,035</u>

MARION COMMUNITY SCHOOLS  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 327,308
Buildings	38,639,975
Improvements other than buildings	31,544,303
Machinery, equipment, and vehicles	<u>8,846,528</u>
Total capital assets	<u>\$ 79,358,114</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE MARION COMMUNITY SCHOOLS, GRANT COUNTY, INDIANA

**Report on Compliance for Each Major Federal Program**

We have audited the Marion Community Schools' (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
(Continued)


**Report on Internal Control over Compliance**

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Paul D. Joyce, CPA  
State Examiner

April 5, 2018

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#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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MARION COMMUNITY SCHOOLS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Pass-Through To Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
<b>Department of Agriculture</b>							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
School Breakfast			FY 16	\$ -	\$ 364,903	\$ -	\$ -
School Breakfast			FY 17	-	-	-	530,335
Total - School Breakfast Program				-	364,903	-	530,335
National School Lunch Program							
School Lunch	Indiana Department of Education	10.555					
School Lunch			FY 16	-	1,296,284	-	-
School Lunch			FY 17	-	-	-	1,706,236
School Snack			FY 16	-	8,420	-	-
School Snack			FY 17	-	-	-	5,112
School Lunch - Commodities			FY 16	-	133,773	-	-
School Lunch - Commodities			FY 17	-	-	-	172,175
Total - National School Lunch Program				-	1,438,477	-	1,883,523
Summer Food Service Program for Children							
Summer Food Program	Indiana Department of Education	10.559					
Summer Food Program			FY 16	-	23,892	-	-
Summer Food Program			FY 17	-	-	-	26,123
Total - Summer Food Service Program for Children				-	23,892	-	26,123
Total - Child Nutrition Cluster				-	1,827,272	-	2,439,981
Fresh Fruit and Vegetable Program							
Fresh Fruits and Vegetables	Indiana Department of Education	10.582					
Fresh Fruits and Vegetables			FY 16	-	38,555	-	-
Fresh Fruits and Vegetables			FY 17	-	-	-	19,751
Total - Fresh Fruit and Vegetable Program				-	38,555	-	19,751
Total - Department of Agriculture				-	1,865,827	-	2,459,732
<b>Department of Defense</b>							
ROTC Language and Culture Training Grants							
FY 2015-2016	Army ROTC	12.357					
FY 2016-2017			FY 16	-	69,785	-	-
			FY 17	-	-	-	71,267
Total - ROTC Language and Culture Training Grants				-	69,785	-	71,267
Total - Department of Defense				-	69,785	-	71,267
<b>Department of Education</b>							
Special Education Cluster (IDEA)							
Special Education_Grants to States	Indiana Department of Education	84.027					
IDEA Part B FY 2015			14215-021-PN01	-	406,585	-	-
IDEA Part B FY 2016			14216-019-PN01	-	551,489	-	429,222
IDEA Part B FY 2017			14217-019-PN01	-	-	-	700,820
Total - Special Education_Grants to States				-	958,074	-	1,130,042

MARION COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Pass-Through To Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
Special Education_Preschool Grants	Indiana Department of Education	84.173					
IDEA Preschool Grant FY 2015			45715-021-PN01	-	31,449	-	-
IDEA Preschool Grant FY 2016			45716-019-PN01	-	25,330	-	16,745
IDEA Preschool Grant FY 2017			45717-019-PN01	-	-	-	24,505
Total - Special Education_Preschool Grants				-	56,779	-	41,250
Total - Special Education Cluster (IDEA)				-	1,014,853	-	1,171,292
Adult Education - Basic Grants to States	Indiana Department of Workforce Development	84.002					
Adult Basic Education FY 2015			AE-MCS-2014-01	-	39,369	-	-
Adult Basic Education FY 2016			AE-FWCS-2015-01	-	153,970	-	38,155
Adult Basic Education FY 2017			AE-MCS-2016-01	-	-	-	171,234
Total - Adult Education - Basic Grants to States				-	193,339	-	209,389
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
Title I, Part A, Basic Grant FY 2015			15-2865	-	889,719	-	-
Title I, Part A, Basic Grant FY 2016			16-2865	-	1,545,485	-	538,879
Title I, Part A, Basic Grant FY 2017			17-2865	-	-	-	1,412,867
Title I, Part D, Basic Delinquent Grant FY 2015			FY 15	-	34,799	-	-
Title I, Part D, Basic Delinquent Grant FY 2016			FY 16	-	105,850	-	34,806
Title I, Part D, Basic Delinquent Grant FY 2017			FY 17	-	-	-	92,493
Title I 1003(a) School Improvement Grant FY 2016			S010A150014	-	-	-	31,412
Total - Title I Grants to Local Educational Agencies				-	2,575,853	-	2,110,457
Migrant Education_State Grant Program	Indiana Department of Education	84.011					
Title I, Part C, Migrant Education FY 2016			38213-004-PN01	-	13,767	-	800
Total - Migrant Education_State Grant Program				-	13,767	-	800
Career and Technical Education -- Basic Grants to States	Indiana Department of Education	84.048					
Perkins Basic Grant FY 2015			15-4700-2865	-	62,173	-	-
Perkins Basic Grant FY 2016			16-4700-2865	-	110,247	-	49,148
Perkins Basic Grant FY 2017			17-4700-2865	-	-	-	91,946
Total - Career and Technical Education -- Basic Grants to States				-	172,420	-	141,094
Education for Homeless Children and Youth	Indiana Department of Education	84.196					
McKinney-Vento Homeless Education FY 2015			A58-5-15SS-2344	-	25,344	-	-
McKinney-Vento Homeless Education FY 2016			A58-6-16SS-2344	-	5,871	-	24,129
McKinney-Vento Homeless Education FY 2017			A58-7-17SS-3953	-	-	-	11,728
Total - Education for Homeless Children and Youth				-	31,215	-	35,857
English Language Acquisition State Grants	Indiana Department of Education	84.365					
Title III LEP FY 2015			01115-025-PN01	-	11,863	-	1,281
Title III LEP FY 2016			01117-024-PN01	-	13,694	-	12,040
Title III LEP FY 2017			01116-025-PN01	-	-	-	8,902
Total - English Language Acquisition State Grants				-	25,557	-	22,223

MARION COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient 06-30-16	Total Federal Awards Expended 06-30-16	Pass-Through To Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367					
Title IIA 2014-2016			14-2865	-	289,414	-	27,139
Title IIA 2015-2017			15-2865	-	3,577	-	297,527
Title IIA 2016-2018			16-2865	-	-	-	129,551
Total - Supporting Effective Instruction State Grants				-	292,991	-	454,217
Teacher and School Leader Incentive Grants	Indiana Department of Education	84.374					
Teacher Incentive Fund/TAP Yr 5			S374A100020-14	-	1,058,102	-	-
Total - Teacher and School Leader Incentive Grants (Formerly Teacher Incentive Fund)				-	1,058,102	-	-
School Improvement Grants	Indiana Department of Education	84.377					
Title I School Improvement Grant - Allen FY 2015			FY 15	-	248,330	-	-
Title I School Improvement Grant - Allen FY 2016			FY 16	-	492,591	-	154,582
Title I School Improvement Grant - Allen FY 2017			FY 17	-	-	-	120,807
Title I School Improvement Grant - McCulloch FY 2015			FY 15	-	256,993	-	-
Title I School Improvement Grant - McCulloch FY 2016			FY 16	-	429,955	-	307,914
Title I School Improvement Grant - McCulloch FY 2017			FY 17	-	-	-	183,896
Total - School Improvement Grants				-	1,427,869	-	767,199
Transition Programs for Students with Intellectual Disabilities into Higher Education	Indiana University	84.407					
Post Secondary Education Project			P407A100048-13	-	39,995	-	1,281
Total - Transition Programs for Students with Intellectual Disabilities into Higher Education				-	39,995	-	1,281
Total - Department of Education				-	6,845,961	-	4,913,809
<u>Department of Health and Human Services</u>							
Head Start	Direct Grant	93.600					
Head Start FY 2014-2015			05CH4199/50	-	1,024,404	-	260,004
Head Start FY 2015-2016			05CH010361-01	-	-	-	337,097
Head Start FY 2016-2017			05CH010361-02	-	-	-	363,204
Head Start Training and Technical Assistance FY 2014-2015			05CH4199/50	-	14,696	-	2,005
Head Start Training and Technical Assistance FY 2015-2016			05CH010361-01	-	-	-	5,956
Head Start Training and Technical Assistance FY 2016-2017			05CH010361-02	-	-	-	1,284
Total - Head Start				-	1,039,100	-	969,550
Medicaid Cluster	Indiana Department of Education	93.778					
Medical Assistance Program							
FY 2015-2016			FY 16	-	19,059	-	-
FY 2016-2017			FY 17	-	-	-	23,472
Total - Medical Assistance Program				-	19,059	-	23,472
Total - Medicaid Cluster				-	19,059	-	23,472
Total - Department of Health and Human Services				-	1,058,159	-	993,022
Total federal awards expended				\$ -	\$ 9,839,732	\$ -	\$ 8,437,830

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

MARION COMMUNITY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2016 and 2017. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

MARION COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I - Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	no

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
84.010	Child Nutrition Cluster	Unmodified
84.048	Title I Grants to Local Educational Agencies	Unmodified
84.048	Career and Technical Education -- Basic Grants to States	Unmodified
84.377	School Improvement Grants	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
--	----

**Section II - Financial Statement Findings**

No matters are reportable.

**Section III - Federal Award Findings and Questioned Costs**

No matters are reportable.

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AUDITEE-PREPARED DOCUMENT

The subsequent document was provided by management of the School Corporation. The document is presented as intended by the School Corporation.



**ROBERT W. SCHULTZ, Ph.D.**

Assistant Superintendent  
of Business Affairs | CFO

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fax: 765-651-2083

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District Offices, Marion High School, 750 W. 26th St., Marion, IN 46953

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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### ***FINDING 2015-001***

Fiscal year in which the finding initially occurred: 2015

Contact Person Responsible for Corrective Action: Robert Schultz

Contact Phone Number: 765-662-2546, ext. 143

#### Status of Audit Finding:

- The primary area of inaccuracy centered on not reporting expenditures from Food Service which, until the time of this audit, MCS business office officials did not realize was regarded as a federal grant.
- The 2016-17 Financial Report as submitted through Gateway is accurate to the best of our knowledge and all errors noted in 2015 have been addressed. Subsequent submissions will include reporting of those areas found to be inaccurate in 2015.

Robert W. Schultz

Assistant Superintendent for Business Affairs / CFO

January 24, 2018



ROBERT W. SCHULTZ,  
Ph.D.  
Assistant Superintendent  
of Business Affairs |  
CFO  
phone: 765-662-2546 x 143

District Offices, Marion High School, 750 W. 26th St.,

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2015-002**

Fiscal year in which the finding initially occurred: 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Department of Education

Contact Person Responsible for Corrective Action: Robert Schultz

Contact Phone Number: 765-662-2546, ext. 143

#### Finding Summary:

Cash Balance in the School Lunch Fund in excess of 3 month average threshold

#### Status of Audit Finding:

- The Director of Food Services has been working on creating cafeteria changes in all buildings. Plans had been made and were in the process of being implemented at the time of the audit finding. Further plans will continue to be implemented throughout calendar year 2018 and into the future.
  - From July 1, 2015 (after the end of the previous audit) to date through January 24, 2018, \$652,131.18 has been expended on equipment upgrades and replacement.
  - Of that total, \$290,286.01 has been expended from July 1, 2017, to date through January 24, 2018.
- In August of 2017 the MCS School Board approved salary increases of 5.6% to 8% for cafeteria workers and added health insurance benefits for supervisors
- Changes in food offerings throughout each school year continue to be researched and implemented
- Another increase in salaries is anticipated for the 2018-19 school year

Robert W. Schultz  
Assistant Superintendent for Business Affairs / CFO  
January 24, 2018



**ROBERT W. SCHULTZ, Ph.D.**  
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of Business Affairs | CFO  
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District Offices, Marion High School, 750 W. 26th St., Marion, IN 46953

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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### ***FINDING 2015-003***

Fiscal year in which the finding initially occurred: 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Department of Education

Contact Person Responsible for Corrective Action: Robert Schultz

Contact Phone Number: 765-662-2546, ext. 143

#### Finding Summary:

Failure to produce appropriate Time and Effort Logs for the McCulloch School Improvement Grant for FY 2015.

#### Status of Audit Finding:

- The finding was immediately addressed by collecting Time and Effort logs from McCulloch Middle School and filing them in the Central Office Grants Office.
- Time and Effort logs are delivered to the Central Office Grants Office on a monthly basis.
- Time and Effort logs are filed and available for viewing at the Central Office Grants Office.
- Time and Effort logs are maintained in the Central Office Grants Office in accordance with federal retention and Indiana SBOA guidelines.

Robert W. Schultz  
Assistant Superintendent for Business Affairs / CFO  
January 24, 2018

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.