

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF VEEDERSBURG

FOUNTAIN COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**

04/12/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kathy J. Pugh	01-01-12 to 12-31-19
President of the Town Council	Keith K. Smith	01-01-12 to 12-31-13
	Teresa Cooper	01-01-14 to 12-31-16
	Keith K. Smith	01-01-17 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF VEEDERSBURG, FOUNTAIN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Veedersburg (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

February 27, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF VEEDERSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 221,156	\$ 271,691	\$ 249,681	\$ 243,166	\$ 257,464	\$ 267,159	\$ 233,471
Motor Vehicle Highway	231,750	218,551	264,262	186,039	218,599	294,125	110,513
Local Road & Street	7,350	9,235	4,455	12,130	14,329	2,706	23,753
Redevelopment Commission	2,526,602	731,122	714,631	2,543,093	628,823	414,945	2,756,971
Garbage Pick Up	118,969	128,262	104,756	142,475	120,280	107,284	155,471
Local Law Enforce Train	815	1,280	1,452	643	1,617	1,063	1,197
Casino - Revenue Sharing	25,386	12,914	-	38,300	12,914	-	51,214
Rainy Day Fund	37,332	-	-	37,332	-	3,001	34,331
Storm Water Improvement Grant	-	192,950	192,950	-	23,760	23,760	-
Cum Fire Special Fund	2,723	5,961	1,386	7,298	3	7,299	2
Cum Cap Imp	6,653	5,782	500	11,935	3,620	-	15,555
Downtown Revitalization Grant	-	-	-	-	15,840	15,840	-
Petty Cash	20	-	-	20	-	-	20
Change Fund	100	-	-	100	-	-	100
Donation Fund	34	-	-	34	-	-	34
Swimming Pool	80,349	4,930	33,861	51,418	26,365	38,991	38,792
Lease Rental Payment	17,357	31,269	32,400	16,226	32,548	34,200	14,574
Payroll Fund	-	686,292	684,879	1,413	719,562	719,056	1,919
Electric Operating	1,983,629	4,681,040	4,332,754	2,331,915	4,836,702	4,523,809	2,644,808
Electric Bond & Interest	208,302	78,189	79,208	207,283	25,446	79,535	153,194
Electric Depreciation	1,021,633	135,926	10,490	1,147,069	132,100	33,008	1,246,161
Elect Meter Deposit	80,769	21,408	21,041	81,136	25,950	19,635	87,451
Sewer Operating	414,580	725,938	729,662	410,856	659,415	749,034	321,237
Sewer Bond & Int	224,671	283,214	344,136	163,749	347,067	347,193	163,623
Water Operating	228,783	440,708	543,608	125,883	396,067	463,081	58,869
Water - Bond & Int	307,634	123,862	76,795	354,701	107,425	74,313	387,813
Water Depreciation	265,509	39,016	25,900	278,625	26,115	9,301	295,439
Water - Meter Deposit	25,089	6,770	7,042	24,817	7,848	6,180	26,485
Totals	<u>\$ 8,037,195</u>	<u>\$ 8,836,310</u>	<u>\$ 8,455,849</u>	<u>\$ 8,417,656</u>	<u>\$ 8,639,859</u>	<u>\$ 8,234,518</u>	<u>\$ 8,822,997</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VEEDERSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 233,471	\$ 269,833	\$ 282,675	\$ 220,629	\$ 252,532	\$ 269,425	\$ 203,736
Motor Vehicle Highway	110,513	254,113	254,761	109,865	285,265	265,691	129,439
Local Road & Street	23,753	17,795	16,700	24,848	15,054	13,380	26,522
Redevelopment Commission	2,756,971	636,048	936,172	2,456,847	748,324	640,696	2,564,475
Garbage Pick Up	155,471	119,084	103,769	170,786	115,800	104,020	182,566
Local Law Enforce Train	1,197	3,479	2,040	2,636	1,146	1,230	2,552
Casino - Revenue Sharing	51,214	12,914	-	64,128	12,914	-	77,042
Rainy Day Fund	34,331	-	-	34,331	-	-	34,331
TIF Redevelopment Bond Issue	-	-	-	-	250,224	-	250,224
Cum Fire Special Fund	2	-	-	2	-	-	2
Cum Cap Imp	15,555	5,766	6,375	14,946	5,476	-	20,422
Downtown Revitalization Grant	-	250,000	250,000	-	-	-	-
Petty Cash	20	-	-	20	-	-	20
Change Fund	100	-	-	100	-	-	100
Donation Fund	34	20,204	-	20,238	-	20,238	-
Swimming Pool	38,792	31,837	39,985	30,644	32,012	35,268	27,388
Lease Rental Payment	14,574	34,249	33,000	15,823	34,122	31,800	18,145
Payroll Fund	1,919	736,072	735,449	2,542	755,103	754,397	3,248
Electric Operating	2,644,808	5,055,066	4,514,585	3,185,289	4,863,756	4,528,010	3,521,035
Electric Bond & Interest	153,194	825	80,775	73,244	-	73,244	-
Electric Depreciation	1,246,161	170,820	29,759	1,387,222	232,174	6,170	1,613,226
Elect Meter Deposit	87,451	25,848	19,809	93,490	32,700	24,694	101,496
Sewer Operating	321,237	663,083	741,842	242,478	609,937	709,956	142,459
Sewer Bond & Int	163,623	327,905	345,432	146,096	242,476	241,715	146,857
Water Operating	58,869	400,058	380,676	78,251	378,354	383,387	73,218
Water - Bond & Int	387,813	48,117	76,831	359,099	48,117	74,038	333,178
Water Depreciation	295,439	-	10,901	284,538	-	-	284,538
Water - Meter Deposit	26,485	7,499	6,174	27,810	10,313	7,300	30,823
Totals	<u>\$ 8,822,997</u>	<u>\$ 9,090,615</u>	<u>\$ 8,867,710</u>	<u>\$ 9,045,902</u>	<u>\$ 8,925,799</u>	<u>\$ 8,184,659</u>	<u>\$ 9,787,042</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VEEDERSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 203,736	\$ 352,960	\$ 390,718	\$ 165,978
Motor Vehicle Highway	129,439	298,378	252,427	175,390
Local Road & Street	26,522	11,039	14,046	23,515
Redevelopment Commission	2,564,475	785,313	524,812	2,824,976
Garbage Pick Up	182,566	115,550	106,519	191,597
Local Law Enforce Train	2,552	2,103	1,957	2,698
Casino - Revenue Sharing	77,042	12,914	-	89,956
Rainy Day Fund	34,331	7,186	-	41,517
LOIT Special Distribution	-	28,743	7,186	21,557
TIF Redevelopment Bond Issue	250,224	376	45,820	204,780
Cum Fire Special Fund	2	-	-	2
Cum Cap Imp	20,422	2,937	344	23,015
Second Street Demo Grant	-	112,552	112,552	-
Petty Cash	20	-	-	20
Change Fund	100	-	-	100
Swimming Pool	27,388	28,109	41,557	13,940
Lease Rental Payment	18,145	33,835	33,600	18,380
Payroll Fund	3,248	844,786	843,480	4,554
Electric Utility Cash Reserve Fund	-	1,300,000	-	1,300,000
Electric Operating	3,521,035	4,674,944	5,906,887	2,289,092
Electric Depreciation	1,613,226	217,482	7,075	1,823,633
Elect Meter Deposit	101,496	29,075	23,896	106,675
Sewer Operating	142,459	612,322	688,740	66,041
Sewer Bond & Int	146,857	283,572	243,491	186,938
Water Operating	73,218	408,824	390,150	91,892
Water - Bond & Int	333,178	30,118	76,246	287,050
Water Depreciation	284,538	-	41,238	243,300
Water - Meter Deposit	30,823	9,319	7,550	32,592
Totals	<u>\$ 9,787,042</u>	<u>\$ 10,202,437</u>	<u>\$ 9,760,291</u>	<u>\$ 10,229,188</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VEEDERSBURG  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF VEEDERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF VEEDERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF VEEDERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

The Town contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

**Note 7. Subsequent Event**

The Redevelopment Commission acquired a bond for \$225,000 from CentreBank, Veedersburg on March 21, 2017, to assist with funding for a grocery store.

**Note 8. Restatement**

For the year ended December 31, 2012, certain changes have been made to the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of the restated beginning balance:

Fund	Balance as of December 31, 2011	Prior Period Adjustment	Balance as of January 1, 2012
Redevelopment Authority	\$ 165,289	\$ (165,289)	\$ -

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road & Street	Redevelopment Commission	Garbage Pick Up	Local Law Enforce Train	Casino - Revenue Sharing	Rainy Day Fund
Cash and investments - beginning	\$ 221,156	\$ 231,750	\$ 7,350	\$ 2,526,602	\$ 118,969	\$ 815	\$ 25,386	\$ 37,332
Receipts:								
Taxes	120,844	130,337	-	725,582	-	-	-	-
Licenses and permits	2,225	-	-	-	-	1,220	-	-
Intergovernmental receipts	129,774	88,157	9,235	-	-	-	12,914	-
Charges for services	13,484	-	-	-	127,679	60	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,364	57	-	5,540	583	-	-	-
Total receipts	271,691	218,551	9,235	731,122	128,262	1,280	12,914	-
Disbursements:								
Personal services	158,682	81,290	-	-	-	-	-	-
Supplies	34,794	27,220	4,455	47,667	869	-	-	-
Other services and charges	48,677	153,741	-	138,952	101,097	1,452	-	-
Debt service - principal and interest	-	-	-	225,008	-	-	-	-
Capital outlay	6,999	2,011	-	303,004	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	529	-	-	-	2,790	-	-	-
Total disbursements	249,681	264,262	4,455	714,631	104,756	1,452	-	-
Excess (deficiency) of receipts over disbursements	22,010	(45,711)	4,780	16,491	23,506	(172)	12,914	-
Cash and investments - ending	\$ 243,166	\$ 186,039	\$ 12,130	\$ 2,543,093	\$ 142,475	\$ 643	\$ 38,300	\$ 37,332

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Storm Water Improvement Grant	Cum Fire Special Fund	Cum Cap Imp	Downtown Revitalization Grant	Petty Cash	Change Fund	Donation Fund
Cash and investments - beginning	\$ -	\$ 2,723	\$ 6,653	\$ -	\$ 20	\$ 100	\$ 34
Receipts:							
Taxes	-	5,564	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	382	5,782	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	192,950	15	-	-	-	-	-
Total receipts	192,950	5,961	5,782	-	-	-	-
Disbursements:							
Personal services	6,500	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	186,450	1,386	500	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	192,950	1,386	500	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	4,575	5,282	-	-	-	-
Cash and investments - ending	\$ -	\$ 7,298	\$ 11,935	\$ -	\$ 20	\$ 100	\$ 34

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Swimming Pool	Lease Rental Payment	Payroll Fund	Electric Operating	Electric Bond & Interest	Electric Depreciation	Elect Meter Deposit
Cash and investments - beginning	\$ 80,349	\$ 17,357	\$ -	\$ 1,983,629	\$ 208,302	\$ 1,021,633	\$ 80,769
Receipts:							
Taxes	-	29,258	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,011	-	-	-	-	-
Charges for services	4,756	-	-	-	-	-	-
Utility fees	-	-	-	4,652,499	-	-	21,408
Penalties	-	-	-	19,320	-	-	-
Other receipts	174	-	686,292	9,221	78,189	135,926	-
Total receipts	4,930	31,269	686,292	4,681,040	78,189	135,926	21,408
Disbursements:							
Personal services	21,241	-	676,528	-	-	-	-
Supplies	8,298	-	-	-	-	-	-
Other services and charges	4,322	-	-	-	-	-	-
Debt service - principal and interest	-	32,400	-	-	79,208	-	-
Capital outlay	-	-	-	118,778	-	10,490	-
Utility operating expenses	-	-	-	4,001,399	-	-	21,041
Other disbursements	-	-	8,351	212,577	-	-	-
Total disbursements	33,861	32,400	684,879	4,332,754	79,208	10,490	21,041
Excess (deficiency) of receipts over disbursements	(28,931)	(1,131)	1,413	348,286	(1,019)	125,436	367
Cash and investments - ending	\$ 51,418	\$ 16,226	\$ 1,413	\$ 2,331,915	\$ 207,283	\$ 1,147,069	\$ 81,136

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Sewer Operating	Sewer Bond & Int	Water Operating	Water - Bond & Int	Water Depreciation	Water - Meter Deposit	Totals
Cash and investments - beginning	\$ 414,580	\$ 224,671	\$ 228,783	\$ 307,634	\$ 265,509	\$ 25,089	\$ 8,037,195
Receipts:							
Taxes	-	-	-	-	-	-	1,011,585
Licenses and permits	-	-	-	-	-	-	3,445
Intergovernmental receipts	-	-	-	-	-	-	248,255
Charges for services	-	-	-	-	-	-	145,979
Utility fees	716,010	-	433,860	-	-	6,770	5,830,547
Penalties	6,800	-	3,685	-	-	-	29,805
Other receipts	3,128	283,214	3,163	123,862	39,016	-	1,566,694
Total receipts	725,938	283,214	440,708	123,862	39,016	6,770	8,836,310
Disbursements:							
Personal services	140,218	-	114,352	-	-	-	1,198,811
Supplies	-	-	-	-	-	-	123,303
Other services and charges	72,508	-	51,430	-	-	-	760,515
Debt service - principal and interest	-	343,786	-	76,795	-	-	757,197
Capital outlay	100,289	-	95,547	-	-	-	637,118
Utility operating expenses	133,804	-	90,327	-	25,900	7,042	4,279,513
Other disbursements	282,843	350	191,952	-	-	-	699,392
Total disbursements	729,662	344,136	543,608	76,795	25,900	7,042	8,455,849
Excess (deficiency) of receipts over disbursements	(3,724)	(60,922)	(102,900)	47,067	13,116	(272)	380,461
Cash and investments - ending	\$ 410,856	\$ 163,749	\$ 125,883	\$ 354,701	\$ 278,625	\$ 24,817	\$ 8,417,656

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road & Street	Redevelopment Commission	Garbage Pick Up	Local Law Enforce Train	Casino - Revenue Sharing	Rainy Day Fund
Cash and investments - beginning	\$ 243,166	\$ 186,039	\$ 12,130	\$ 2,543,093	\$ 142,475	\$ 643	\$ 38,300	\$ 37,332
Receipts:								
Taxes	91,984	133,065	-	612,929	-	-	-	-
Licenses and permits	2,766	-	-	-	-	1,540	-	-
Intergovernmental receipts	129,103	85,534	14,329	-	-	-	12,914	-
Charges for services	13,149	-	-	-	119,739	77	-	-
Fines and forfeits	518	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	19,944	-	-	15,894	541	-	-	-
Total receipts	257,464	218,599	14,329	628,823	120,280	1,617	12,914	-
Disbursements:								
Personal services	165,916	97,744	-	-	-	-	-	-
Supplies	43,328	29,281	2,706	11,983	1,016	-	-	-
Other services and charges	55,099	155,100	-	44,662	106,268	1,063	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,816	12,000	-	358,300	-	-	-	3,001
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	267,159	294,125	2,706	414,945	107,284	1,063	-	3,001
Excess (deficiency) of receipts over disbursements	(9,695)	(75,526)	11,623	213,878	12,996	554	12,914	(3,001)
Cash and investments - ending	\$ 233,471	\$ 110,513	\$ 23,753	\$ 2,756,971	\$ 155,471	\$ 1,197	\$ 51,214	\$ 34,331

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Storm Water Improvement Grant	Cum Fire Special Fund	Cum Cap Imp	Downtown Revitalization Grant	Petty Cash	Change Fund	Donation Fund
Cash and investments - beginning	\$ -	\$ 7,298	\$ 11,935	\$ -	\$ 20	\$ 100	\$ 34
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	23,760	-	3,620	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3	-	15,840	-	-	-
Total receipts	23,760	3	3,620	15,840	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	23,760	-	-	15,840	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	7,299	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	23,760	7,299	-	15,840	-	-	-
Excess (deficiency) of receipts over disbursements	-	(7,296)	3,620	-	-	-	-
Cash and investments - ending	\$ -	\$ 2	\$ 15,555	\$ -	\$ 20	\$ 100	\$ 34

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Swimming Pool	Lease Rental Payment	Payroll Fund	Electric Operating	Electric Bond & Interest	Electric Depreciation	Elect Meter Deposit
Cash and investments - beginning	\$ 51,418	\$ 16,226	\$ 1,413	\$ 2,331,915	\$ 207,283	\$ 1,147,069	\$ 81,136
Receipts:							
Taxes	20,455	31,046	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	989	1,502	-	-	-	-	-
Charges for services	4,319	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	4,801,802	12,446	-	25,950
Other receipts	602	-	719,562	34,900	13,000	132,100	-
Total receipts	26,365	32,548	719,562	4,836,702	25,446	132,100	25,950
Disbursements:							
Personal services	19,216	-	-	-	-	-	-
Supplies	14,797	-	-	-	-	-	-
Other services and charges	4,978	-	-	-	-	-	-
Debt service - principal and interest	-	34,200	-	-	79,535	-	-
Capital outlay	-	-	-	169,460	-	27,927	-
Utility operating expenses	-	-	-	4,042,843	-	5,081	19,635
Other disbursements	-	-	719,056	311,506	-	-	-
Total disbursements	38,991	34,200	719,056	4,523,809	79,535	33,008	19,635
Excess (deficiency) of receipts over disbursements	(12,626)	(1,652)	506	312,893	(54,089)	99,092	6,315
Cash and investments - ending	\$ 38,792	\$ 14,574	\$ 1,919	\$ 2,644,808	\$ 153,194	\$ 1,246,161	\$ 87,451

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Sewer Operating	Sewer Bond & Int	Water Operating	Water - Bond & Int	Water Depreciation	Water - Meter Deposit	Totals
Cash and investments - beginning	\$ 410,856	\$ 163,749	\$ 125,883	\$ 354,701	\$ 278,625	\$ 24,817	\$ 8,417,656
Receipts:							
Taxes	-	-	-	-	-	-	889,479
Licenses and permits	-	-	-	-	-	-	4,306
Intergovernmental receipts	-	-	-	-	-	-	271,751
Charges for services	-	-	-	-	-	-	137,284
Fines and forfeits	-	-	-	-	-	-	518
Utility fees	655,627	-	391,145	-	-	7,848	5,894,818
Other receipts	3,788	347,067	4,922	107,425	26,115	-	1,441,703
Total receipts	659,415	347,067	396,067	107,425	26,115	7,848	8,639,859
Disbursements:							
Personal services	152,402	-	129,812	-	-	-	565,090
Supplies	-	-	-	-	-	-	103,111
Other services and charges	65,081	-	45,335	-	-	-	517,186
Debt service - principal and interest	-	347,193	-	74,313	-	-	535,241
Capital outlay	32,250	-	27,030	-	-	-	640,083
Utility operating expenses	152,605	-	122,376	-	9,301	-	4,351,841
Other disbursements	346,696	-	138,528	-	-	6,180	1,521,966
Total disbursements	749,034	347,193	463,081	74,313	9,301	6,180	8,234,518
Excess (deficiency) of receipts over disbursements	(89,619)	(126)	(67,014)	33,112	16,814	1,668	405,341
Cash and investments - ending	\$ 321,237	\$ 163,623	\$ 58,869	\$ 387,813	\$ 295,439	\$ 26,485	\$ 8,822,997

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road & Street	Redevelopment Commission	Garbage Pick Up	Local Law Enforce Train	Casino - Revenue Sharing	Rainy Day Fund
Cash and investments - beginning	\$ 233,471	\$ 110,513	\$ 23,753	\$ 2,756,971	\$ 155,471	\$ 1,197	\$ 51,214	\$ 34,331
Receipts:								
Taxes	89,718	131,055	-	622,553	-	-	-	-
Licenses and permits	4,720	-	-	-	-	1,240	-	-
Intergovernmental receipts	140,791	122,818	9,059	-	-	-	12,914	-
Charges for services	15,853	-	8,736	9,330	118,521	60	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	18,751	240	-	4,165	563	2,179	-	-
Total receipts	269,833	254,113	17,795	636,048	119,084	3,479	12,914	-
Disbursements:								
Personal services	170,814	119,468	-	-	-	-	-	-
Supplies	34,246	26,278	-	15,056	594	-	-	-
Other services and charges	58,615	106,943	16,700	178,032	101,587	2,040	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	19,000	2,072	-	743,084	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,588	-	-	-
Total disbursements	282,675	254,761	16,700	936,172	103,769	2,040	-	-
Excess (deficiency) of receipts over disbursements	(12,842)	(648)	1,095	(300,124)	15,315	1,439	12,914	-
Cash and investments - ending	\$ 220,629	\$ 109,865	\$ 24,848	\$ 2,456,847	\$ 170,786	\$ 2,636	\$ 64,128	\$ 34,331

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	TIF Redevelopment Bond Issue	Cum Fire Special Fund	Cum Cap Imp	Downtown Revitalization Grant	Petty Cash	Change Fund	Donation Fund
Cash and investments - beginning	\$ -	\$ 2	\$ 15,555	\$ -	\$ 20	\$ 100	\$ 34
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,766	250,000	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	20,204
Total receipts	-	-	5,766	250,000	-	-	20,204
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	6,375	250,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	6,375	250,000	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(609)	-	-	-	20,204
Cash and investments - ending	\$ -	\$ 2	\$ 14,946	\$ -	\$ 20	\$ 100	\$ 20,238

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Swimming Pool	Lease Rental Payment	Payroll Fund	Electric Operating	Electric Bond & Interest	Electric Depreciation	Elect Meter Deposit
Cash and investments - beginning	\$ 38,792	\$ 14,574	\$ 1,919	\$ 2,644,808	\$ 153,194	\$ 1,246,161	\$ 87,451
Receipts:							
Taxes	24,413	28,907	-	101,470	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,284	5,342	-	-	-	-	-
Charges for services	2,974	-	-	-	-	-	-
Utility fees	-	-	-	4,918,531	-	-	25,848
Penalties	-	-	-	27,786	-	-	-
Other receipts	166	-	736,072	7,279	825	170,820	-
Total receipts	31,837	34,249	736,072	5,055,066	825	170,820	25,848
Disbursements:							
Personal services	14,936	-	-	-	-	-	-
Supplies	4,130	-	-	-	-	-	-
Other services and charges	20,889	-	-	-	-	-	-
Debt service - principal and interest	-	33,000	-	-	80,775	-	-
Capital outlay	-	-	-	70,977	-	29,759	-
Utility operating expenses	-	-	-	4,254,174	-	-	19,809
Other disbursements	30	-	735,449	189,434	-	-	-
Total disbursements	39,985	33,000	735,449	4,514,585	80,775	29,759	19,809
Excess (deficiency) of receipts over disbursements	(8,148)	1,249	623	540,481	(79,950)	141,061	6,039
Cash and investments - ending	\$ 30,644	\$ 15,823	\$ 2,542	\$ 3,185,289	\$ 73,244	\$ 1,387,222	\$ 93,490

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Sewer Operating	Sewer Bond & Int	Water Operating	Water - Bond & Int	Water Depreciation	Water - Meter Deposit	Totals
Cash and investments - beginning	\$ 321,237	\$ 163,623	\$ 58,869	\$ 387,813	\$ 295,439	\$ 26,485	\$ 8,822,997
Receipts:							
Taxes	-	-	20,101	-	-	-	1,018,217
Licenses and permits	-	-	-	-	-	-	5,960
Intergovernmental receipts	-	-	-	-	-	-	550,974
Charges for services	-	-	-	-	-	-	155,474
Utility fees	635,064	-	360,829	-	-	7,499	5,947,771
Penalties	7,341	-	4,412	-	-	-	39,539
Other receipts	20,678	327,905	14,716	48,117	-	-	1,372,680
Total receipts	663,083	327,905	400,058	48,117	-	7,499	9,090,615
Disbursements:							
Personal services	151,637	-	141,738	-	-	-	598,593
Supplies	-	-	-	-	-	-	80,304
Other services and charges	77,670	-	64,888	-	-	-	627,364
Debt service - principal and interest	-	345,082	-	76,831	-	-	535,688
Capital outlay	7,891	-	3,477	-	-	-	1,132,635
Utility operating expenses	171,899	350	84,897	-	10,901	-	4,542,030
Other disbursements	332,745	-	85,676	-	-	6,174	1,351,096
Total disbursements	741,842	345,432	380,676	76,831	10,901	6,174	8,867,710
Excess (deficiency) of receipts over disbursements	(78,759)	(17,527)	19,382	(28,714)	(10,901)	1,325	222,905
Cash and investments - ending	\$ 242,478	\$ 146,096	\$ 78,251	\$ 359,099	\$ 284,538	\$ 27,810	\$ 9,045,902

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road & Street	Redevelopment Commission	Garbage Pick Up	Local Law Enforce Train	Casino - Revenue Sharing	Rainy Day Fund
Cash and investments - beginning	\$ 220,629	\$ 109,865	\$ 24,848	\$ 2,456,847	\$ 170,786	\$ 2,636	\$ 64,128	\$ 34,331
Receipts:								
Taxes	95,775	145,953	-	633,104	-	-	-	-
Licenses and permits	2,832	-	-	-	-	1,090	-	-
Intergovernmental receipts	137,259	118,942	9,232	103,840	-	-	12,914	-
Charges for services	12,996	-	-	-	115,374	56	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,670	20,370	5,822	11,380	426	-	-	-
Total receipts	252,532	285,265	15,054	748,324	115,800	1,146	12,914	-
Disbursements:								
Personal services	182,018	122,050	-	-	-	-	-	-
Supplies	26,676	23,726	-	-	767	-	-	-
Other services and charges	53,782	96,315	13,380	7,405	103,253	1,230	-	-
Debt service - principal and interest	-	-	-	46,607	-	-	-	-
Capital outlay	6,949	23,600	-	586,684	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	269,425	265,691	13,380	640,696	104,020	1,230	-	-
Excess (deficiency) of receipts over disbursements	(16,893)	19,574	1,674	107,628	11,780	(84)	12,914	-
Cash and investments - ending	\$ 203,736	\$ 129,439	\$ 26,522	\$ 2,564,475	\$ 182,566	\$ 2,552	\$ 77,042	\$ 34,331

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	TIF Redevelopment Bond Issue	Cum Fire Special Fund	Cum Cap Imp	Downtown Revitalization Grant	Petty Cash	Change Fund	Donation Fund
Cash and investments - beginning	\$ -	\$ 2	\$ 14,946	\$ -	\$ 20	\$ 100	\$ 20,238
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,476	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	250,224	-	-	-	-	-	-
Total receipts	250,224	-	5,476	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	20,238
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	20,238
Excess (deficiency) of receipts over disbursements	250,224	-	5,476	-	-	-	(20,238)
Cash and investments - ending	\$ 250,224	\$ 2	\$ 20,422	\$ -	\$ 20	\$ 100	\$ -

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Swimming Pool	Lease Rental Payment	Payroll Fund	Electric Operating	Electric Bond & Interest	Electric Depreciation	Elect Meter Deposit
Cash and investments - beginning	\$ 30,644	\$ 15,823	\$ 2,542	\$ 3,185,289	\$ 73,244	\$ 1,387,222	\$ 93,490
Receipts:							
Taxes	26,050	30,098	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,491	4,024	-	-	-	-	-
Charges for services	2,428	-	-	-	-	-	-
Utility fees	-	-	-	4,762,662	-	-	32,700
Other receipts	43	-	755,103	101,094	-	232,174	-
Total receipts	32,012	34,122	755,103	4,863,756	-	232,174	32,700
Disbursements:							
Personal services	20,853	-	568,455	-	-	-	-
Supplies	9,821	-	-	-	-	-	-
Other services and charges	4,594	-	10,285	-	-	-	-
Debt service - principal and interest	-	31,800	-	-	-	-	-
Capital outlay	-	-	-	9,001	-	6,170	-
Utility operating expenses	-	-	-	4,047,529	-	-	24,694
Other disbursements	-	-	175,657	471,480	73,244	-	-
Total disbursements	35,268	31,800	754,397	4,528,010	73,244	6,170	24,694
Excess (deficiency) of receipts over disbursements	(3,256)	2,322	706	335,746	(73,244)	226,004	8,006
Cash and investments - ending	\$ 27,388	\$ 18,145	\$ 3,248	\$ 3,521,035	\$ -	\$ 1,613,226	\$ 101,496

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Sewer Operating	Sewer Bond & Int	Water Operating	Water - Bond & Int	Water Depreciation	Water - Meter Deposit	Totals
Cash and investments - beginning	\$ 242,478	\$ 146,096	\$ 78,251	\$ 359,099	\$ 284,538	\$ 27,810	\$ 9,045,902
Receipts:							
Taxes	-	-	-	-	-	-	930,980
Licenses and permits	-	-	-	-	-	-	3,922
Intergovernmental receipts	-	-	-	-	-	-	395,178
Charges for services	-	-	-	-	-	-	130,854
Utility fees	609,047	-	370,820	-	-	10,313	5,785,542
Other receipts	890	242,476	7,534	48,117	-	-	1,679,323
Total receipts	609,937	242,476	378,354	48,117	-	10,313	8,925,799
Disbursements:							
Personal services	168,579	-	144,276	-	-	-	1,206,231
Supplies	-	-	-	-	-	-	60,990
Other services and charges	92,125	-	62,477	-	-	-	465,084
Debt service - principal and interest	-	241,715	-	74,038	-	-	394,160
Capital outlay	16,210	-	4,377	-	-	-	652,991
Utility operating expenses	190,936	-	124,257	-	-	-	4,387,416
Other disbursements	242,106	-	48,000	-	-	7,300	1,017,787
Total disbursements	709,956	241,715	383,387	74,038	-	7,300	8,184,659
Excess (deficiency) of receipts over disbursements	(100,019)	761	(5,033)	(25,921)	-	3,013	741,140
Cash and investments - ending	\$ 142,459	\$ 146,857	\$ 73,218	\$ 333,178	\$ 284,538	\$ 30,823	\$ 9,787,042

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road & Street	Redevelopment Commission	Garbage Pick Up	Local Law Enforce Train	Casino - Revenue Sharing	Rainy Day Fund
Cash and investments - beginning	\$ 203,736	\$ 129,439	\$ 26,522	\$ 2,564,475	\$ 182,566	\$ 2,552	\$ 77,042	\$ 34,331
Receipts:								
Taxes	77,072	172,919	-	668,188	-	-	-	-
Licenses and permits	2,714	-	-	-	-	1,603	-	-
Intergovernmental receipts	187,539	125,220	8,341	-	-	-	12,914	-
Charges for services	6,416	31	-	-	114,931	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	79,219	208	2,698	117,125	619	500	-	7,186
Total receipts	352,960	298,378	11,039	785,313	115,550	2,103	12,914	7,186
Disbursements:								
Personal services	271,755	112,039	-	-	-	-	-	-
Supplies	27,637	26,189	-	-	416	-	-	-
Other services and charges	58,175	104,199	14,046	253,996	106,103	1,957	-	-
Debt service - principal and interest	-	-	-	13,338	-	-	-	-
Capital outlay	33,151	10,000	-	249,048	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,430	-	-	-	-
Total disbursements	390,718	252,427	14,046	524,812	106,519	1,957	-	-
Excess (deficiency) of receipts over disbursements	(37,758)	45,951	(3,007)	260,501	9,031	146	12,914	7,186
Cash and investments - ending	\$ 165,978	\$ 175,390	\$ 23,515	\$ 2,824,976	\$ 191,597	\$ 2,698	\$ 89,956	\$ 41,517

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LOIT Special Distribution	TIF Redevelopment Bond Issue	Cum Fire Special Fund	Cum Cap Imp	Second Street Demo Grant	Petty Cash	Change Fund
Cash and investments - beginning	\$ -	\$ 250,224	\$ 2	\$ 20,422	\$ -	\$ 20	\$ 100
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	28,743	-	-	2,937	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	376	-	-	112,552	-	-
Total receipts	<u>28,743</u>	<u>376</u>	<u>-</u>	<u>2,937</u>	<u>112,552</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	344	-	-	-
Other services and charges	-	45,820	-	-	26,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	86,552	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,186	-	-	-	-	-	-
Total disbursements	<u>7,186</u>	<u>45,820</u>	<u>-</u>	<u>344</u>	<u>112,552</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,557</u>	<u>(45,444)</u>	<u>-</u>	<u>2,593</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 21,557</u>	<u>\$ 204,780</u>	<u>\$ 2</u>	<u>\$ 23,015</u>	<u>\$ -</u>	<u>\$ 20</u>	<u>\$ 100</u>

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Swimming Pool	Lease Rental Payment	Payroll Fund	Electric Utility Cash Reserve Fund	Electric Operating	Electric Depreciation	Elect Meter Deposit
Cash and investments - beginning	\$ 27,388	\$ 18,145	\$ 3,248	\$ -	\$ 3,521,035	\$ 1,613,226	\$ 101,496
Receipts:							
Taxes	21,363	29,662	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,010	4,173	-	-	-	-	-
Charges for services	3,667	-	-	-	-	-	-
Utility fees	-	-	-	-	4,579,963	-	29,075
Penalties	-	-	-	-	28,678	-	-
Other receipts	69	-	844,786	1,300,000	66,303	217,482	-
Total receipts	28,109	33,835	844,786	1,300,000	4,674,944	217,482	29,075
Disbursements:							
Personal services	21,890	-	-	-	-	-	-
Supplies	13,455	-	-	-	-	-	-
Other services and charges	6,212	-	-	-	-	-	-
Debt service - principal and interest	-	33,600	-	-	-	-	-
Capital outlay	-	-	-	-	108,164	7,075	-
Utility operating expenses	-	-	-	-	3,898,124	-	23,896
Other disbursements	-	-	843,480	-	1,900,599	-	-
Total disbursements	41,557	33,600	843,480	-	5,906,887	7,075	23,896
Excess (deficiency) of receipts over disbursements	(13,448)	235	1,306	1,300,000	(1,231,943)	210,407	5,179
Cash and investments - ending	\$ 13,940	\$ 18,380	\$ 4,554	\$ 1,300,000	\$ 2,289,092	\$ 1,823,633	\$ 106,675

TOWN OF VEEDERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Sewer Operating	Sewer Bond & Int	Water Operating	Water - Bond & Int	Water Depreciation	Water - Meter Deposit	Totals
Cash and investments - beginning	\$ 142,459	\$ 146,857	\$ 73,218	\$ 333,178	\$ 284,538	\$ 30,823	\$ 9,787,042
Receipts:							
Taxes	-	-	-	-	-	-	969,204
Licenses and permits	-	-	-	-	-	-	4,317
Intergovernmental receipts	-	-	-	-	-	-	372,877
Charges for services	-	-	-	-	-	-	125,045
Utility fees	611,938	-	401,343	-	-	9,319	5,631,638
Penalties	-	-	5,233	-	-	-	33,911
Other receipts	384	283,572	2,248	30,118	-	-	3,065,445
Total receipts	612,322	283,572	408,824	30,118	-	9,319	10,202,437
Disbursements:							
Personal services	154,169	-	138,442	-	-	-	698,295
Supplies	-	-	-	-	-	-	68,041
Other services and charges	100,013	-	82,123	-	-	-	798,644
Debt service - principal and interest	-	243,106	-	76,246	-	-	366,290
Capital outlay	1,318	-	-	-	-	-	495,308
Utility operating expenses	150,040	385	111,055	-	41,238	-	4,224,738
Other disbursements	283,200	-	58,530	-	-	7,550	3,108,975
Total disbursements	688,740	243,491	390,150	76,246	41,238	7,550	9,760,291
Excess (deficiency) of receipts over disbursements	(76,418)	40,081	18,674	(46,128)	(41,238)	1,769	442,146
Cash and investments - ending	\$ 66,041	\$ 186,938	\$ 91,892	\$ 287,050	\$ 243,300	\$ 32,592	\$ 10,229,188

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TOWN OF VEEDERSBURG  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 336,205	\$ 358,367
Wastewater	12,959	51,219
Water	7,115	37,680
Governmental activities	12,809	10,229
Totals	\$ 369,088	\$ 457,495

TOWN OF VEEDERSBURG  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Old National Trust	Municipal Building & Fire Station	<u>\$ 32,700</u>	07/01/1999	01/01/2020

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Redevelopment Bond Issue-Mill Street & Blight Clearance	<u>\$ 248,000</u>	<u>\$ 13,187</u>
Wastewater: General obligation bonds	Wastewater System Upgrade	<u>1,010,000</u>	<u>244,605</u>
Water: General obligation bonds	Water Utility Upgrade	<u>370,000</u>	<u>78,143</u>
Totals		<u>\$ 1,628,000</u>	<u>\$ 335,935</u>

TOWN OF VEEDERSBURG  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 444,000
Buildings	826,645
Improvements other than buildings	174,199
Machinery, equipment, and vehicles	<u>386,071</u>
Total governmental activities	<u>1,830,915</u>
Electric:	
Land	58,626
Buildings	13,150
Improvements other than buildings	1,674,770
Machinery, equipment, and vehicles	<u>581,819</u>
Total Electric	<u>2,328,365</u>
Wastewater:	
Land	35,053
Buildings	922,694
Improvements other than buildings	2,563,304
Machinery, equipment, and vehicles	<u>36,230</u>
Total Wastewater	<u>3,557,281</u>
Water:	
Land	7,440
Buildings	7,676
Improvements other than buildings	1,212,204
Machinery, equipment, and vehicles	<u>69,773</u>
Total Water	<u>1,297,093</u>
Total capital assets	<u><u>\$ 9,013,654</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.