

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF SANDBORN

KNOX COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
04/05/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Judith Hartsburg (deceased)	01-01-12 to 04-08-14
	(Vacant)	04-09-14 to 05-12-14
	Dana Wright	05-13-14 to 12-31-19
President of the Town Council	Ralph Heshelman	01-01-12 to 03-11-13
	Jerry Bowman	03-12-13 to 12-31-15
	J. Nate Yagle	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SANDBORN, KNOX COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Sandborn (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 19, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town.
The financial statements and notes are presented as intended by the Town.

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TOWN OF SANDBORN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 38,161	\$ 48,330	\$ 49,246	\$ 37,245	\$ 50,023	\$ 52,271	\$ 34,997
Motor Vehicle Highway	34,502	20,358	20,357	34,503	20,553	19,156	35,900
Local Road & Street	17,113	2,264	5,447	13,930	2,222	2,453	13,699
Park Nonreverting Operating	3,805	1,481	1,374	3,912	2,915	4,996	1,831
Parks And Recreation	12,360	14,090	8,071	18,379	14,485	14,968	17,896
Rainy Day	6,642	-	-	6,642	-	6,000	642
Cumulative Capl Imprv Cigarette Tax	4,717	1,101	1,029	4,789	1,114	1,648	4,255
Cedit Capital Projects	16,981	9,489	5,870	20,600	5,847	7,683	18,764
Housing Rehabilitation Grant	-	215,585	215,585	-	-	-	-
Stormwater Grant Fund	81	-	81	-	-	-	-
Community Building/Center	9,813	6,844	6,246	10,411	6,440	13,694	3,157
Payroll	1,936	76,526	76,241	2,221	86,230	86,266	2,185
Wastewater Utility-Operating	7,152	143,218	138,310	12,060	140,128	136,826	15,362
Wastewater Utility-Bond And Interest	80,708	84,000	81,241	83,467	84,120	81,395	86,192
Wastewater Utility-Deprec/Improve	20,328	5,808	-	26,136	5,809	-	31,945
Wastewater Utility-Customer Deposit	3,700	1,700	900	4,500	1,700	1,300	4,900
Wastewater Utility New Debt Service	95,574	1,242	-	96,816	1,255	-	98,071
Wastewater Utility-Op & Maint	11,000	-	-	11,000	-	-	11,000
Water Utility-Operating	24,693	101,316	86,242	39,767	95,764	90,873	44,658
Water Utility-Customer Deposit	4,040	900	675	4,265	900	855	4,310
Totals	<u>\$ 393,306</u>	<u>\$ 734,252</u>	<u>\$ 696,915</u>	<u>\$ 430,643</u>	<u>\$ 519,505</u>	<u>\$ 520,384</u>	<u>\$ 429,764</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANDBORN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 34,997	\$ 72,092	\$ 58,613	\$ 48,476	\$ 63,348	\$ 62,983	\$ 48,841
Motor Vehicle Highway	35,900	23,758	27,086	32,572	22,522	36,748	18,346
Local Road & Street	13,699	2,225	6,128	9,796	2,273	6,454	5,615
Park Nonreverting Operating	1,831	3,329	2,775	2,385	4,259	3,558	3,086
Parks And Recreation	17,896	2,747	7,720	12,923	5,861	8,050	10,734
Rainy Day	642	-	-	642	-	-	642
Cumulative Capl Imprv Cigarette Tax	4,255	1,098	1,316	4,037	1,042	1,115	3,964
Cedit Capital Projects	18,764	7,543	11,753	14,554	9,131	8,735	14,950
Community Building/Center	3,157	7,968	9,913	1,212	5,433	5,240	1,405
Payroll	2,185	81,461	81,533	2,113	80,441	80,626	1,928
Wastewater Utility-Operating	15,362	137,496	140,573	12,285	137,742	133,686	16,341
Wastewater Utility-Bond And Interest	86,192	84,240	81,508	88,924	84,240	111,580	61,584
Wastewater Utility-Deprec/Improve	31,945	5,808	-	37,753	35,808	16,968	56,593
Wastewater Utility-Customer Deposit	4,900	1,000	600	5,300	1,786	1,536	5,550
Wastewater Utility New Debt Service	98,071	1,267	-	99,338	966	-	100,304
Wastewater Utility-Op & Maint	11,000	-	-	11,000	-	-	11,000
Water Utility-Operating	44,658	102,851	120,653	26,856	95,507	102,042	20,321
Water Utility-Customer Deposit	4,310	500	460	4,350	1,009	1,069	4,290
Totals	<u>\$ 429,764</u>	<u>\$ 535,383</u>	<u>\$ 550,631</u>	<u>\$ 414,516</u>	<u>\$ 551,368</u>	<u>\$ 580,390</u>	<u>\$ 385,494</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANDBORN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 48,841	\$ 65,520	\$ 67,424	\$ 46,937
Motor Vehicle Highway	18,346	24,724	22,520	20,550
Local Road & Street	5,615	2,258	701	7,172
Park Nonreverting Operating	3,086	330	575	2,841
Parks And Recreation	10,734	11,437	8,950	13,221
Rainy Day	642	-	-	642
LOIT Special Distribution	-	6,258	-	6,258
Cumulative Capl Imprv Cigarette Tax	3,964	1,058	1,065	3,957
CEDIT	14,950	8,013	8,381	14,582
CBEF	1,404	5,376	5,897	883
Payroll	1,927	85,484	85,581	1,830
Sewer Deposits	5,550	1,550	1,200	5,900
Debt Service Reserv	100,304	1,634	-	101,938
Sewage Utility Operating	16,343	146,120	143,149	19,314
Sewage Utility Bond & INT	61,584	84,305	81,611	64,278
Sewage Utility Depreciation	56,593	5,808	12,794	49,607
O&M (Sewer)	11,000	-	-	11,000
Water Utility Operating	18,313	84,457	89,031	13,739
Water Utility Meter Deposit	4,290	800	665	4,425
Hydrant Rental	2,008	9,300	-	11,308
Totals	<u>\$ 385,494</u>	<u>\$ 544,432</u>	<u>\$ 529,544</u>	<u>\$ 400,382</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANDBORN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SANDBORN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF SANDBORN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SANDBORN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Combined Funds*

Funds related to Water Operating and Hydrant Rental were reported individually in the 2016 financial statement, but were combined into one fund for the prior financial statements.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road & Street	Park Nonreverting Operating	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 38,161	\$ 34,502	\$ 17,113	\$ 3,805	\$ 12,360	\$ 6,642	\$ 4,717
Receipts:							
Taxes	31,798	6,886	-	-	11,514	-	-
Licenses and permits	459	-	-	-	-	-	-
Intergovernmental receipts	15,908	12,749	2,264	-	2,526	-	1,101
Charges for services	-	723	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	165	-	-	1,481	50	-	-
Total receipts	<u>48,330</u>	<u>20,358</u>	<u>2,264</u>	<u>1,481</u>	<u>14,090</u>	<u>-</u>	<u>1,101</u>
Disbursements:							
Personal services	25,185	6,185	-	266	-	-	-
Supplies	1,308	2,060	-	1,108	2,077	-	1,029
Other services and charges	16,234	12,112	5,447	-	5,994	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,519	-	-	-	-	-	-
Total disbursements	<u>49,246</u>	<u>20,357</u>	<u>5,447</u>	<u>1,374</u>	<u>8,071</u>	<u>-</u>	<u>1,029</u>
Excess (deficiency) of receipts over disbursements	<u>(916)</u>	<u>1</u>	<u>(3,183)</u>	<u>107</u>	<u>6,019</u>	<u>-</u>	<u>72</u>
Cash and investments - ending	<u>\$ 37,245</u>	<u>\$ 34,503</u>	<u>\$ 13,930</u>	<u>\$ 3,912</u>	<u>\$ 18,379</u>	<u>\$ 6,642</u>	<u>\$ 4,789</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Cedit Capital Projects	Housing Rehabilitation Grant	Stormwater Grant Fund	Community Building/Center	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond And Interest
Cash and investments - beginning	\$ 16,981	\$ -	\$ 81	\$ 9,813	\$ 1,936	\$ 7,152	\$ 80,708
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,850	188,000	-	-	-	-	-
Charges for services	-	-	-	4,709	-	-	-
Utility fees	-	-	-	-	-	139,257	-
Penalties	-	-	-	-	-	3,854	-
Other receipts	4,639	27,585	-	2,135	76,526	107	84,000
Total receipts	<u>9,489</u>	<u>215,585</u>	<u>-</u>	<u>6,844</u>	<u>76,526</u>	<u>143,218</u>	<u>84,000</u>
Disbursements:							
Personal services	-	-	-	2,970	-	18,963	-
Supplies	-	-	-	997	-	-	-
Other services and charges	5,870	214,245	-	597	-	4,506	-
Debt service - principal and interest	-	-	-	-	-	-	81,241
Utility operating expenses	-	-	-	-	-	25,033	-
Other disbursements	-	1,340	81	1,682	76,241	89,808	-
Total disbursements	<u>5,870</u>	<u>215,585</u>	<u>81</u>	<u>6,246</u>	<u>76,241</u>	<u>138,310</u>	<u>81,241</u>
Excess (deficiency) of receipts over disbursements	<u>3,619</u>	<u>-</u>	<u>(81)</u>	<u>598</u>	<u>285</u>	<u>4,908</u>	<u>2,759</u>
Cash and investments - ending	<u>\$ 20,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,411</u>	<u>\$ 2,221</u>	<u>\$ 12,060</u>	<u>\$ 83,467</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Utility-Deprec/Improve	Wastewater Utility-Customer Deposit	Wastewater Utility New Debt Service	Wastewater Utility-Op & Maint	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 20,328	\$ 3,700	\$ 95,574	\$ 11,000	\$ 24,693	\$ 4,040	\$ 393,306
Receipts:							
Taxes	-	-	-	-	-	-	50,198
Licenses and permits	-	-	-	-	-	-	459
Intergovernmental receipts	-	-	-	-	-	-	227,398
Charges for services	-	-	-	-	-	-	5,432
Utility fees	-	-	-	-	99,628	-	238,885
Penalties	-	-	-	-	1,627	-	5,481
Other receipts	5,808	1,700	1,242	-	61	900	206,399
Total receipts	5,808	1,700	1,242	-	101,316	900	734,252
Disbursements:							
Personal services	-	-	-	-	27,314	-	80,883
Supplies	-	-	-	-	-	-	8,579
Other services and charges	-	-	-	-	3,681	-	268,686
Debt service - principal and interest	-	-	-	-	10,530	-	91,771
Utility operating expenses	-	-	-	-	44,717	-	69,750
Other disbursements	-	900	-	-	-	675	177,246
Total disbursements	-	900	-	-	86,242	675	696,915
Excess (deficiency) of receipts over disbursements	5,808	800	1,242	-	15,074	225	37,337
Cash and investments - ending	\$ 26,136	\$ 4,500	\$ 96,816	\$ 11,000	\$ 39,767	\$ 4,265	\$ 430,643

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road & Street	Park Nonreverting Operating	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 37,245	\$ 34,503	\$ 13,930	\$ 3,912	\$ 18,379	\$ 6,642	\$ 4,789
Receipts:							
Taxes	33,451	7,807	-	-	13,381	-	-
Licenses and permits	1,169	-	-	-	-	-	-
Intergovernmental receipts	15,272	12,596	2,222	-	1,104	-	1,114
Charges for services	-	150	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	131	-	-	2,915	-	-	-
Total receipts	<u>50,023</u>	<u>20,553</u>	<u>2,222</u>	<u>2,915</u>	<u>14,485</u>	<u>-</u>	<u>1,114</u>
Disbursements:							
Personal services	28,188	6,637	-	264	-	-	-
Supplies	828	980	-	4,732	2,176	-	-
Other services and charges	23,205	11,539	2,453	-	12,792	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,000	1,648
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	50	-	-	-	-	-	-
Total disbursements	<u>52,271</u>	<u>19,156</u>	<u>2,453</u>	<u>4,996</u>	<u>14,968</u>	<u>6,000</u>	<u>1,648</u>
Excess (deficiency) of receipts over disbursements	<u>(2,248)</u>	<u>1,397</u>	<u>(231)</u>	<u>(2,081)</u>	<u>(483)</u>	<u>(6,000)</u>	<u>(534)</u>
Cash and investments - ending	<u>\$ 34,997</u>	<u>\$ 35,900</u>	<u>\$ 13,699</u>	<u>\$ 1,831</u>	<u>\$ 17,896</u>	<u>\$ 642</u>	<u>\$ 4,255</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cedit Capital Projects	Housing Rehabilitation Grant	Stormwater Grant Fund	Community Building/Center	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond And Interest
Cash and investments - beginning	\$ 20,600	\$ -	\$ -	\$ 10,411	\$ 2,221	\$ 12,060	\$ 83,467
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,547	-	-	-	-	-	-
Charges for services	-	-	-	3,436	-	-	-
Utility fees	-	-	-	-	-	136,850	-
Penalties	-	-	-	-	-	3,040	-
Other receipts	1,300	-	-	3,004	86,230	238	84,120
Total receipts	5,847	-	-	6,440	86,230	140,128	84,120
Disbursements:							
Personal services	-	-	-	2,775	-	19,320	-
Supplies	-	-	-	854	-	-	-
Other services and charges	7,683	-	-	8,046	-	3,191	-
Debt service - principal and interest	-	-	-	-	-	-	81,395
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	24,386	-
Other disbursements	-	-	-	2,019	86,266	89,929	-
Total disbursements	7,683	-	-	13,694	86,266	136,826	81,395
Excess (deficiency) of receipts over disbursements	(1,836)	-	-	(7,254)	(36)	3,302	2,725
Cash and investments - ending	\$ 18,764	\$ -	\$ -	\$ 3,157	\$ 2,185	\$ 15,362	\$ 86,192

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Utility-Deprec/Improve	Wastewater Utility-Customer Deposit	Wastewater Utility New Debt Service	Wastewater Utility-Op & Maint	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 26,136	\$ 4,500	\$ 96,816	\$ 11,000	\$ 39,767	\$ 4,265	\$ 430,643
Receipts:							
Taxes	-	-	-	-	-	-	54,639
Licenses and permits	-	-	-	-	-	-	1,169
Intergovernmental receipts	-	-	-	-	-	-	36,855
Charges for services	-	-	-	-	-	-	3,586
Utility fees	-	-	-	-	91,077	-	227,927
Penalties	-	-	-	-	1,717	-	4,757
Other receipts	5,809	1,700	1,255	-	2,970	900	190,572
Total receipts	5,809	1,700	1,255	-	95,764	900	519,505
Disbursements:							
Personal services	-	-	-	-	28,458	-	85,642
Supplies	-	-	-	-	-	-	9,570
Other services and charges	-	-	-	-	2,734	-	71,643
Debt service - principal and interest	-	-	-	-	15,562	-	96,957
Capital outlay	-	-	-	-	-	-	7,648
Utility operating expenses	-	-	-	-	44,119	-	68,505
Other disbursements	-	1,300	-	-	-	855	180,419
Total disbursements	-	1,300	-	-	90,873	855	520,384
Excess (deficiency) of receipts over disbursements	5,809	400	1,255	-	4,891	45	(879)
Cash and investments - ending	\$ 31,945	\$ 4,900	\$ 98,071	\$ 11,000	\$ 44,658	\$ 4,310	\$ 429,764

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road & Street	Park Nonreverting Operating	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 34,997	\$ 35,900	\$ 13,699	\$ 1,831	\$ 17,896	\$ 642	\$ 4,255
Receipts:							
Taxes	48,461	7,566	-	-	2,656	-	-
Licenses and permits	1,150	-	-	-	-	-	-
Intergovernmental receipts	22,093	14,980	2,225	-	91	-	1,098
Charges for services	-	1,212	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	388	-	-	3,329	-	-	-
Total receipts	<u>72,092</u>	<u>23,758</u>	<u>2,225</u>	<u>3,329</u>	<u>2,747</u>	<u>-</u>	<u>1,098</u>
Disbursements:							
Personal services	26,777	7,447	-	200	-	-	-
Supplies	1,560	8,184	-	2,575	3,514	-	-
Other services and charges	29,299	11,455	6,128	-	4,206	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,316
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	977	-	-	-	-	-	-
Total disbursements	<u>58,613</u>	<u>27,086</u>	<u>6,128</u>	<u>2,775</u>	<u>7,720</u>	<u>-</u>	<u>1,316</u>
Excess (deficiency) of receipts over disbursements	<u>13,479</u>	<u>(3,328)</u>	<u>(3,903)</u>	<u>554</u>	<u>(4,973)</u>	<u>-</u>	<u>(218)</u>
Cash and investments - ending	<u>\$ 48,476</u>	<u>\$ 32,572</u>	<u>\$ 9,796</u>	<u>\$ 2,385</u>	<u>\$ 12,923</u>	<u>\$ 642</u>	<u>\$ 4,037</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cedit Capital Projects	Community Building/Center	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 18,764	\$ 3,157	\$ 2,185	\$ 15,362	\$ 86,192	\$ 31,945
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,253	-	-	-	-	-
Charges for services	-	5,707	-	-	-	-
Utility fees	-	-	-	134,113	-	-
Penalties	-	-	-	3,084	-	-
Other receipts	3,290	2,261	81,461	299	84,240	5,808
Total receipts	<u>7,543</u>	<u>7,968</u>	<u>81,461</u>	<u>137,496</u>	<u>84,240</u>	<u>5,808</u>
Disbursements:						
Personal services	-	3,977	-	18,394	-	-
Supplies	-	891	-	-	-	-
Other services and charges	11,753	2,345	-	3,954	-	-
Debt service - principal and interest	-	-	-	-	81,508	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	28,177	-	-
Other disbursements	-	2,700	81,533	90,048	-	-
Total disbursements	<u>11,753</u>	<u>9,913</u>	<u>81,533</u>	<u>140,573</u>	<u>81,508</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,210)</u>	<u>(1,945)</u>	<u>(72)</u>	<u>(3,077)</u>	<u>2,732</u>	<u>5,808</u>
Cash and investments - ending	<u>\$ 14,554</u>	<u>\$ 1,212</u>	<u>\$ 2,113</u>	<u>\$ 12,285</u>	<u>\$ 88,924</u>	<u>\$ 37,753</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility-Customer Deposit	Wastewater Utility New Debt Service	Wastewater Utility-Op & Maint	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 4,900	\$ 98,071	\$ 11,000	\$ 44,658	\$ 4,310	\$ 429,764
Receipts:						
Taxes	-	-	-	-	-	58,683
Licenses and permits	-	-	-	-	-	1,150
Intergovernmental receipts	-	-	-	-	-	44,740
Charges for services	-	-	-	-	-	6,919
Utility fees	-	-	-	90,597	-	224,710
Penalties	-	-	-	1,762	-	4,846
Other receipts	1,000	1,267	-	10,492	500	194,335
Total receipts	1,000	1,267	-	102,851	500	535,383
Disbursements:						
Personal services	-	-	-	27,386	-	84,181
Supplies	-	-	-	-	-	16,724
Other services and charges	-	-	-	3,796	-	72,936
Debt service - principal and interest	-	-	-	15,562	-	97,070
Capital outlay	-	-	-	11,031	-	12,347
Utility operating expenses	-	-	-	62,878	-	91,055
Other disbursements	600	-	-	-	460	176,318
Total disbursements	600	-	-	120,653	460	550,631
Excess (deficiency) of receipts over disbursements	400	1,267	-	(17,802)	40	(15,248)
Cash and investments - ending	\$ 5,300	\$ 99,338	\$ 11,000	\$ 26,856	\$ 4,350	\$ 414,516

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road & Street	Park Nonreverting Operating	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 48,476	\$ 32,572	\$ 9,796	\$ 2,385	\$ 12,923	\$ 642	\$ 4,037
Receipts:							
Taxes	47,835	7,267	-	-	5,449	-	-
Licenses and permits	1,085	-	-	-	-	-	-
Intergovernmental receipts	13,734	15,255	2,273	-	412	-	1,042
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	694	-	-	4,259	-	-	-
Total receipts	<u>63,348</u>	<u>22,522</u>	<u>2,273</u>	<u>4,259</u>	<u>5,861</u>	<u>-</u>	<u>1,042</u>
Disbursements:							
Personal services	29,408	7,578	-	283	-	-	-
Supplies	1,294	2,892	6,454	3,275	2,377	-	-
Other services and charges	27,930	26,278	-	-	5,673	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,115
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,351	-	-	-	-	-	-
Total disbursements	<u>62,983</u>	<u>36,748</u>	<u>6,454</u>	<u>3,558</u>	<u>8,050</u>	<u>-</u>	<u>1,115</u>
Excess (deficiency) of receipts over disbursements	<u>365</u>	<u>(14,226)</u>	<u>(4,181)</u>	<u>701</u>	<u>(2,189)</u>	<u>-</u>	<u>(73)</u>
Cash and investments - ending	<u>\$ 48,841</u>	<u>\$ 18,346</u>	<u>\$ 5,615</u>	<u>\$ 3,086</u>	<u>\$ 10,734</u>	<u>\$ 642</u>	<u>\$ 3,964</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cedit Capital Projects	Community Building/Center	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 14,554	\$ 1,212	\$ 2,113	\$ 12,285	\$ 88,924	\$ 37,753
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,200	-	-	-	-	-
Charges for services	-	3,860	-	-	-	-
Utility fees	-	-	-	132,798	-	-
Penalties	-	-	-	2,999	-	-
Other receipts	1,931	1,573	80,441	1,945	84,240	35,808
Total receipts	9,131	5,433	80,441	137,742	84,240	35,808
Disbursements:						
Personal services	-	2,941	-	16,848	-	-
Supplies	-	567	-	-	-	-
Other services and charges	8,735	282	-	2,605	-	-
Debt service - principal and interest	-	-	-	-	81,580	-
Capital outlay	-	-	-	-	-	16,968
Utility operating expenses	-	-	-	24,185	-	-
Other disbursements	-	1,450	80,626	90,048	30,000	-
Total disbursements	8,735	5,240	80,626	133,686	111,580	16,968
Excess (deficiency) of receipts over disbursements	396	193	(185)	4,056	(27,340)	18,840
Cash and investments - ending	\$ 14,950	\$ 1,405	\$ 1,928	\$ 16,341	\$ 61,584	\$ 56,593

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility-Customer Deposit	Wastewater Utility New Debt Service	Wastewater Utility-Op & Maint	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 5,300	\$ 99,338	\$ 11,000	\$ 26,856	\$ 4,350	\$ 414,516
Receipts:						
Taxes	-	-	-	-	-	60,551
Licenses and permits	-	-	-	-	-	1,085
Intergovernmental receipts	-	-	-	5,138	-	45,054
Charges for services	-	-	-	-	-	3,860
Utility fees	-	-	-	84,475	-	217,273
Penalties	-	-	-	1,645	-	4,644
Other receipts	1,786	966	-	4,249	1,009	218,901
Total receipts	1,786	966	-	95,507	1,009	551,368
Disbursements:						
Personal services	-	-	-	25,450	-	82,508
Supplies	-	-	-	-	-	16,859
Other services and charges	-	-	-	3,677	-	75,180
Debt service - principal and interest	-	-	-	14,937	-	96,517
Capital outlay	-	-	-	14,862	-	32,945
Utility operating expenses	-	-	-	36,766	-	60,951
Other disbursements	1,536	-	-	6,350	1,069	215,430
Total disbursements	1,536	-	-	102,042	1,069	580,390
Excess (deficiency) of receipts over disbursements	250	966	-	(6,535)	(60)	(29,022)
Cash and investments - ending	\$ 5,550	\$ 100,304	\$ 11,000	\$ 20,321	\$ 4,290	\$ 385,494

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road & Street	Park Nonreverting Operating	Parks And Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 48,841	\$ 18,346	\$ 5,615	\$ 3,086	\$ 10,734	\$ 642	\$ -
Receipts:							
Taxes	40,016	8,351	-	-	6,751	-	-
Licenses and permits	1,158	-	-	-	-	-	-
Intergovernmental receipts	24,282	16,373	2,258	-	1,482	-	6,258
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	64	-	-	330	3,204	-	-
Total receipts	<u>65,520</u>	<u>24,724</u>	<u>2,258</u>	<u>330</u>	<u>11,437</u>	<u>-</u>	<u>6,258</u>
Disbursements:							
Personal services	38,122	9,923	-	-	972	-	-
Supplies	1,695	307	-	-	2,564	-	-
Other services and charges	25,869	12,290	404	-	5,146	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,738	-	297	-	268	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	575	-	-	-
Total disbursements	<u>67,424</u>	<u>22,520</u>	<u>701</u>	<u>575</u>	<u>8,950</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,904)</u>	<u>2,204</u>	<u>1,557</u>	<u>(245)</u>	<u>2,487</u>	<u>-</u>	<u>6,258</u>
Cash and investments - ending	<u>\$ 46,937</u>	<u>\$ 20,550</u>	<u>\$ 7,172</u>	<u>\$ 2,841</u>	<u>\$ 13,221</u>	<u>\$ 642</u>	<u>\$ 6,258</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capl Imprv Cigarette Tax	CEDIT	CBEF	Payroll	Sewer Deposits	Debt Service Reserv	Sewage Utility Operating
Cash and investments - beginning	\$ 3,964	\$ 14,950	\$ 1,404	\$ 1,927	\$ 5,550	\$ 100,304	\$ 16,343
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,058	7,413	-	-	-	-	-
Charges for services	-	-	1,934	-	-	-	-
Utility fees	-	-	-	-	1,550	-	135,713
Other receipts	-	600	3,442	85,484	-	1,634	10,407
Total receipts	<u>1,058</u>	<u>8,013</u>	<u>5,376</u>	<u>85,484</u>	<u>1,550</u>	<u>1,634</u>	<u>146,120</u>
Disbursements:							
Personal services	-	-	2,566	85,581	-	-	18,428
Supplies	-	-	848	-	-	-	-
Other services and charges	1,065	8,381	713	-	-	-	3,088
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	22,722
Other disbursements	-	-	1,770	-	1,200	-	98,911
Total disbursements	<u>1,065</u>	<u>8,381</u>	<u>5,897</u>	<u>85,581</u>	<u>1,200</u>	<u>-</u>	<u>143,149</u>
Excess (deficiency) of receipts over disbursements	<u>(7)</u>	<u>(368)</u>	<u>(521)</u>	<u>(97)</u>	<u>350</u>	<u>1,634</u>	<u>2,971</u>
Cash and investments - ending	<u>\$ 3,957</u>	<u>\$ 14,582</u>	<u>\$ 883</u>	<u>\$ 1,830</u>	<u>\$ 5,900</u>	<u>\$ 101,938</u>	<u>\$ 19,314</u>

TOWN OF SANDBORN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Utility Bond & INT	Sewage Utility Depreciation	O&M (Sewer)	Water Utility Operating	Water Utility Meter Deposit	Hydrant Rental	Totals
Cash and investments - beginning	\$ 61,584	\$ 56,593	\$ 11,000	\$ 18,313	\$ 4,290	\$ 2,008	\$ 385,494
Receipts:							
Taxes	-	-	-	-	-	-	55,118
Licenses and permits	-	-	-	-	-	-	1,158
Intergovernmental receipts	-	-	-	-	-	-	59,124
Charges for services	-	-	-	-	-	-	1,934
Utility fees	-	-	-	81,642	800	9,300	229,005
Other receipts	84,305	5,808	-	2,815	-	-	198,093
Total receipts	84,305	5,808	-	84,457	800	9,300	544,432
Disbursements:							
Personal services	-	-	-	25,721	-	-	181,313
Supplies	-	-	-	-	-	-	5,414
Other services and charges	-	-	-	3,558	-	-	60,514
Debt service - principal and interest	81,611	12,794	-	2,013	-	-	96,418
Capital outlay	-	-	-	-	-	-	2,303
Utility operating expenses	-	-	-	25,667	-	-	48,389
Other disbursements	-	-	-	32,072	665	-	135,193
Total disbursements	81,611	12,794	-	89,031	665	-	529,544
Excess (deficiency) of receipts over disbursements	2,694	(6,986)	-	(4,574)	135	9,300	14,888
Cash and investments - ending	\$ 64,278	\$ 49,607	\$ 11,000	\$ 13,739	\$ 4,425	\$ 11,308	\$ 400,382

TOWN OF SANDBORN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 10,962
Water	-	5,822
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 16,784</u>

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TOWN OF SANDBORN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewer Plant Bonds	\$ 1,384,628	\$ 82,136
Water:			
Notes and loans payable	Water Tower Loan	58,900	12,077
Totals		\$ 1,443,528	\$ 94,213

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.