

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WORTHINGTON

GREENE COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED

03/29/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Gloria Klass	01-01-12 to 12-31-18
President of the Town Council	Gregg Roudebush Malcolm Stahl	01-01-12 to 12-31-12 01-01-13 to 12-31-18
Superintendent of Wastewater Utility	David Dyer	01-01-12 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WORTHINGTON, GREENE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Worthington (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF WORTHINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13
GENERAL FUND	\$ 68,237	\$ 271,907	\$ 312,816	\$ 27,328	\$ 381,717	\$ 310,559	\$ 98,486
MOTOR VEHICLE HIGHWAY	32,671	75,252	79,583	28,340	60,496	79,001	9,835
LOCAL ROAD & STREET	2,244	7,321	8,436	1,129	6,713	2,460	5,382
PARK	8,323	12,209	20,520	12	42,810	19,692	23,130
MUNICIPAL BUILDING	133	-	-	133	-	-	133
FIRE DONATION	55	-	-	55	-	-	55
POLICE DONATION	5,524	-	1,635	3,889	2,600	3,731	2,758
COMMUNITY BUILDING	11,202	6,406	3,381	14,227	5,920	8,148	11,999
ORDINANCE VIOLATION	1,614	-	-	1,614	-	-	1,614
LOCAL LAW ENF CONT ED	5,329	4,407	3,038	6,698	1,480	1,135	7,043
RIVERBOAT	9,268	8,667	10,742	7,193	8,667	5,000	10,860
RAINY DAY	-	5,371	5,371	-	-	-	-
CUM CAP IMP - CIG TAX	8,677	3,880	5,370	7,187	3,927	7,900	3,214
CUM CAP DEVELOPMENT	2,919	-	-	2,919	-	-	2,919
SPECIAL FIRE PROTECTION TERR-GEN	15,748	29,347	39,187	5,908	75,716	64,136	17,488
SPECIAL FIRE PROTECTION TERR-EQMT	61,691	20,652	14,570	67,773	34,810	14,571	88,012
PAYROLL	1	198,027	198,028	-	204,411	204,411	-
SEWAGE UTILITY OPERATING	304,827	370,593	381,985	293,435	412,708	392,472	313,671
SEWAGE UTL BOND & INT	41,192	222,203	219,642	43,753	222,143	220,303	45,593
SEWAGE UTL DEPRECIATION	226,357	21,493	-	247,850	21,478	-	269,328
SEWAGE RESERVE	222,064	3,739	-	225,803	3,719	-	229,522
Totals	<u>\$ 1,028,076</u>	<u>\$ 1,261,474</u>	<u>\$ 1,304,304</u>	<u>\$ 985,246</u>	<u>\$ 1,489,315</u>	<u>\$ 1,333,519</u>	<u>\$ 1,141,042</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WORTHINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
GENERAL FUND	\$ 98,486	\$ 291,198	\$ 290,116	\$ 99,568	\$ 313,938	\$ 360,228	\$ 53,278
MOTOR VEHICLE HIGHWAY	9,835	78,723	67,432	21,126	85,567	63,198	43,495
LOCAL ROAD & STREET	5,382	6,761	7,117	5,026	6,853	3,192	8,687
PARK	23,130	37,974	40,448	20,656	20,025	15,393	25,288
MUNICIPAL BUILDING	133	-	-	133	-	-	133
FIRE DONATION	55	-	-	55	-	-	55
POLICE DONATION	2,758	-	-	2,758	400	2,500	658
COMMUNITY BUILDING	11,999	5,825	8,658	9,166	5,095	2,566	11,695
ORDINANCE VIOLATION	1,614	-	-	1,614	50	-	1,664
LOCAL LAW ENF CONT ED	7,043	5	770	6,278	-	193	6,085
RIVERBOAT	10,860	8,666	-	19,526	8,667	28,000	193
CUM CAP IMP - CIG TAX	3,214	3,870	-	7,084	4,334	5,417	6,001
CUM CAP DEVELOPMENT	2,919	-	-	2,919	-	-	2,919
WATER TOWER	-	-	-	-	352,770	352,770	-
SPECIAL FIRE PROTECTION TERR-GEN	17,488	60,214	51,316	26,386	54,568	55,712	25,242
SPECIAL FIRE PROTECTION TERR-EQMT	88,012	21,947	14,570	95,389	28,324	14,570	109,143
PAYROLL	-	231,348	231,348	-	242,604	242,417	187
SEWAGE UTILITY OPERATING	313,671	401,526	433,882	281,315	413,840	414,242	280,913
SEWAGE UTL BOND & INT	45,593	203,655	219,747	29,501	222,125	221,068	30,558
SEWAGE UTL DEPRECIATION	269,328	18,657	-	287,985	19,230	-	307,215
SEWAGE RESERVE	229,522	2,266	-	231,788	1,240	-	233,028
Totals	<u>\$ 1,141,042</u>	<u>\$ 1,372,635</u>	<u>\$ 1,365,404</u>	<u>\$ 1,148,273</u>	<u>\$ 1,779,630</u>	<u>\$ 1,781,466</u>	<u>\$ 1,146,437</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WORTHINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 53,278	\$ 291,971	\$ 285,324	\$ 59,925
MOTOR VEHICLE HIGHWAY	43,495	84,341	86,883	40,953
LOCAL ROAD & STREET	8,687	6,762	8,794	6,655
PARK	25,288	44,466	44,043	25,711
MUNICIPAL BUILDING	133	-	-	133
FIRE DONATION	55	-	-	55
POLICE DONATION	658	549	139	1,068
COMMUNITY BUILDING	11,695	6,125	3,438	14,382
ORDINANCE VIOLATION	1,664	50	-	1,714
LOCAL LAW ENF CONT ED	6,085	-	1,749	4,336
RIVERBOAT	193	8,667	-	8,860
RAINY DAY	-	72,224	-	72,224
CUM CAP IMP - CIG TAX	6,001	3,729	-	9,730
CUM CAP DEVELOPMENT	2,919	-	-	2,919
WATER TOWER	-	33,369	33,369	-
SPECIAL FIRE PROTECTION TERR-GEN	25,242	55,787	55,360	25,669
SPECIAL FIRE PROTECTION TERR-EQMT	109,143	31,005	7,258	132,890
PAYROLL	187	252,527	252,336	378
SEWAGE UTILITY OPERATING	280,913	433,999	425,627	289,285
SEWAGE UTL BOND & INT	30,558	222,128	220,158	32,528
SEWAGE UTL DEPRECIATION	307,215	19,255	-	326,470
SEWAGE RESERVE	233,028	1,247	-	234,275
Totals	<u>\$ 1,146,437</u>	<u>\$ 1,568,201</u>	<u>\$ 1,424,478</u>	<u>\$ 1,290,160</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WORTHINGTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Subsequent Events

In October 2017, the Town was awarded a Community Development Block Grant of \$500,000 for the Town of Worthington Storm-water Improvements Project. The Town is in process of obtaining revenue bonds for the local match, which is projected to be \$500,000.

Note 8. Combined Funds

Funds related to the Fire Protection Territory were combined in the prior financial statement, but were reported individually for the current financial statements.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK	MUNICIPAL BUILDING	FIRE DONATION	POLICE DONATION	COMMUNITY BUILDING
Cash and investments - beginning	\$ 68,237	\$ 32,671	\$ 2,244	\$ 8,323	\$ 133	\$ 55	\$ 5,524	\$ 11,202
Receipts:								
Taxes	95,591	17,807	-	9,380	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	118,734	37,445	7,321	120	-	-	-	-
Charges for services	55,022	-	-	2,251	-	-	-	6,260
Fines and forfeits	-	-	-	-	-	-	-	146
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,560	20,000	-	458	-	-	-	-
Total receipts	<u>271,907</u>	<u>75,252</u>	<u>7,321</u>	<u>12,209</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,406</u>
Disbursements:								
Personal services	169,390	31,187	-	841	-	-	-	1,038
Supplies	61,733	3,130	2,349	3,069	-	-	-	439
Other services and charges	70,555	8,522	6,087	7,135	-	-	715	1,904
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	11,138	16,744	-	9,475	-	-	920	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	20,000	-	-	-	-	-	-
Total disbursements	<u>312,816</u>	<u>79,583</u>	<u>8,436</u>	<u>20,520</u>	<u>-</u>	<u>-</u>	<u>1,635</u>	<u>3,381</u>
Excess (deficiency) of receipts over disbursements	<u>(40,909)</u>	<u>(4,331)</u>	<u>(1,115)</u>	<u>(8,311)</u>	<u>-</u>	<u>-</u>	<u>(1,635)</u>	<u>3,025</u>
Cash and investments - ending	<u>\$ 27,328</u>	<u>\$ 28,340</u>	<u>\$ 1,129</u>	<u>\$ 12</u>	<u>\$ 133</u>	<u>\$ 55</u>	<u>\$ 3,889</u>	<u>\$ 14,227</u>

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 1,614	\$ 5,329	\$ 9,268	\$ -	\$ 8,677	\$ 2,919	\$ 15,748
Receipts:							
Taxes	-	-	-	-	3,880	-	23,576
Licenses and permits	-	1,215	-	-	-	-	-
Intergovernmental receipts	-	-	8,667	-	-	-	5,391
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	3,192	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	5,371	-	-	380
Total receipts	-	4,407	8,667	5,371	3,880	-	29,347
Disbursements:							
Personal services	-	2,411	-	-	-	-	7,086
Supplies	-	627	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	25,764
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,371	5,371	5,370	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	5,371	-	-	-	6,337
Total disbursements	-	3,038	10,742	5,371	5,370	-	39,187
Excess (deficiency) of receipts over disbursements	-	1,369	(2,075)	-	(1,490)	-	(9,840)
Cash and investments - ending	\$ 1,614	\$ 6,698	\$ 7,193	\$ -	\$ 7,187	\$ 2,919	\$ 5,908

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	SPECIAL FIRE PROTECTION TERR-EQMT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	SEWAGE RESERVE	Totals
Cash and investments - beginning	\$ 61,691	\$ 1	\$ 304,827	\$ 41,192	\$ 226,357	\$ 222,064	\$ 1,028,076
Receipts:							
Taxes	14,315	-	-	-	-	-	164,549
Licenses and permits	-	-	-	-	-	-	1,215
Intergovernmental receipts	-	-	-	-	-	-	177,678
Charges for services	-	-	-	-	-	-	63,533
Fines and forfeits	-	-	-	-	-	-	3,338
Utility fees	-	-	358,637	-	-	-	358,637
Penalties	-	-	6,871	-	-	-	6,871
Other receipts	6,337	198,027	5,085	222,203	21,493	3,739	485,653
Total receipts	20,652	198,027	370,593	222,203	21,493	3,739	1,261,474
Disbursements:							
Personal services	-	198,028	40,152	-	-	-	450,133
Supplies	-	-	-	-	-	-	71,347
Other services and charges	-	-	7,810	-	-	-	128,492
Debt service - principal and interest	-	-	-	219,642	-	-	219,642
Capital outlay	14,570	-	29,738	-	-	-	98,697
Utility operating expenses	-	-	61,456	-	-	-	61,456
Other disbursements	-	-	242,829	-	-	-	274,537
Total disbursements	14,570	198,028	381,985	219,642	-	-	1,304,304
Excess (deficiency) of receipts over disbursements	6,082	(1)	(11,392)	2,561	21,493	3,739	(42,830)
Cash and investments - ending	\$ 67,773	\$ -	\$ 293,435	\$ 43,753	\$ 247,850	\$ 225,803	\$ 985,246

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK	MUNICIPAL BUILDING	FIRE DONATION	POLICE DONATION	COMMUNITY BUILDING
Cash and investments - beginning	\$ 27,328	\$ 28,340	\$ 1,129	\$ 12	\$ 133	\$ 55	\$ 3,889	\$ 14,227
Receipts:								
Taxes	219,758	-	-	38,729	-	-	-	-
Licenses and permits	30	-	-	-	-	-	-	-
Intergovernmental receipts	108,136	60,496	6,713	333	-	-	-	-
Charges for services	-	-	-	3,525	-	-	-	5,920
Fines and forfeits	36,850	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	16,943	-	-	223	-	-	2,600	-
Total receipts	<u>381,717</u>	<u>60,496</u>	<u>6,713</u>	<u>42,810</u>	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>5,920</u>
Disbursements:								
Personal services	158,987	50,578	-	1,849	-	-	-	1,133
Supplies	24,017	959	-	1,591	-	-	3,731	629
Other services and charges	102,286	18,962	2,460	6,813	-	-	-	1,892
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	6,616	-	9,439	-	-	-	4,494
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	25,269	1,886	-	-	-	-	-	-
Total disbursements	<u>310,559</u>	<u>79,001</u>	<u>2,460</u>	<u>19,692</u>	<u>-</u>	<u>-</u>	<u>3,731</u>	<u>8,148</u>
Excess (deficiency) of receipts over disbursements	<u>71,158</u>	<u>(18,505)</u>	<u>4,253</u>	<u>23,118</u>	<u>-</u>	<u>-</u>	<u>(1,131)</u>	<u>(2,228)</u>
Cash and investments - ending	<u>\$ 98,486</u>	<u>\$ 9,835</u>	<u>\$ 5,382</u>	<u>\$ 23,130</u>	<u>\$ 133</u>	<u>\$ 55</u>	<u>\$ 2,758</u>	<u>\$ 11,999</u>

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 1,614	\$ 6,698	\$ 7,193	\$ -	\$ 7,187	\$ 2,919	\$ 5,908
Receipts:							
Taxes	-	-	-	-	-	-	57,959
Licenses and permits	-	1,440	-	-	-	-	-
Intergovernmental receipts	-	-	8,667	-	3,927	-	16,219
Charges for services	-	40	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,538
Total receipts	-	1,480	8,667	-	3,927	-	75,716
Disbursements:							
Personal services	-	-	-	-	-	-	6,620
Supplies	-	635	-	-	-	-	2,058
Other services and charges	-	500	-	-	-	-	9,706
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,000	-	7,900	-	45,752
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,135	5,000	-	7,900	-	64,136
Excess (deficiency) of receipts over disbursements	-	345	3,667	-	(3,973)	-	11,580
Cash and investments - ending	\$ 1,614	\$ 7,043	\$ 10,860	\$ -	\$ 3,214	\$ 2,919	\$ 17,488

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	SPECIAL FIRE PROTECTION TERR-EQMT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	SEWAGE RESERVE	Totals
Cash and investments - beginning	\$ 67,773	\$ -	\$ 293,435	\$ 43,753	\$ 247,850	\$ 225,803	\$ 985,246
Receipts:							
Taxes	34,810	-	-	-	-	-	351,256
Licenses and permits	-	-	-	-	-	-	1,470
Intergovernmental receipts	-	-	-	-	-	-	204,491
Charges for services	-	-	-	-	-	-	9,485
Fines and forfeits	-	-	-	-	-	-	36,850
Utility fees	-	-	387,606	-	-	-	387,606
Other receipts	-	204,411	25,102	222,143	21,478	3,719	498,157
Total receipts	34,810	204,411	412,708	222,143	21,478	3,719	1,489,315
Disbursements:							
Personal services	-	152,466	50,395	-	-	-	422,028
Supplies	-	-	-	-	-	-	33,620
Other services and charges	-	-	6,724	-	-	-	149,343
Debt service - principal and interest	-	-	-	220,288	-	-	220,288
Capital outlay	14,571	-	-	-	-	-	93,772
Utility operating expenses	-	-	95,353	-	-	-	95,353
Other disbursements	-	51,945	240,000	15	-	-	319,115
Total disbursements	14,571	204,411	392,472	220,303	-	-	1,333,519
Excess (deficiency) of receipts over disbursements	20,239	-	20,236	1,840	21,478	3,719	155,796
Cash and investments - ending	\$ 88,012	\$ -	\$ 313,671	\$ 45,593	\$ 269,328	\$ 229,522	\$ 1,141,042

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK	MUNICIPAL BUILDING	FIRE DONATION	POLICE DONATION	COMMUNITY BUILDING
Cash and investments - beginning	\$ 98,486	\$ 9,835	\$ 5,382	\$ 23,130	\$ 133	\$ 55	\$ 2,758	\$ 11,999
Receipts:								
Taxes	159,984	15,505	-	21,599	-	-	-	-
Licenses and permits	60	-	-	-	-	-	-	-
Intergovernmental receipts	106,755	51,209	6,761	12,917	-	-	-	-
Charges for services	-	-	-	2,850	-	-	-	5,825
Fines and forfeits	1,640	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	22,759	12,009	-	608	-	-	-	-
Total receipts	291,198	78,723	6,761	37,974	-	-	-	5,825
Disbursements:								
Personal services	170,963	44,273	-	2,333	-	-	-	-
Supplies	18,209	15,628	-	8,691	-	-	-	-
Other services and charges	98,365	7,343	-	7,599	-	-	-	8,658
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	188	7,117	21,825	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,579	-	-	-	-	-	-	-
Total disbursements	290,116	67,432	7,117	40,448	-	-	-	8,658
Excess (deficiency) of receipts over disbursements	1,082	11,291	(356)	(2,474)	-	-	-	(2,833)
Cash and investments - ending	\$ 99,568	\$ 21,126	\$ 5,026	\$ 20,656	\$ 133	\$ 55	\$ 2,758	\$ 9,166

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RIVERBOAT	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	WATER TOWER	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 1,614	\$ 7,043	\$ 10,860	\$ 3,214	\$ 2,919	\$ -	\$ 17,488
Receipts:							
Taxes	-	-	-	-	-	-	47,441
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,666	3,870	-	-	12,208
Charges for services	-	5	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	565
Total receipts	-	5	8,666	3,870	-	-	60,214
Disbursements:							
Personal services	-	770	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	4,541
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	46,775
Total disbursements	-	770	-	-	-	-	51,316
Excess (deficiency) of receipts over disbursements	-	(765)	8,666	3,870	-	-	8,898
Cash and investments - ending	\$ 1,614	\$ 6,278	\$ 19,526	\$ 7,084	\$ 2,919	\$ -	\$ 26,386

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	SPECIAL FIRE PROTECTION TERR-EQMT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	SEWAGE RESERVE	Totals
Cash and investments - beginning	\$ 88,012	\$ -	\$ 313,671	\$ 45,593	\$ 269,328	\$ 229,522	\$ 1,141,042
Receipts:							
Taxes	21,947	-	-	-	-	-	266,476
Licenses and permits	-	-	-	-	-	-	60
Intergovernmental receipts	-	-	-	-	-	-	202,386
Charges for services	-	-	-	-	-	-	8,680
Fines and forfeits	-	-	-	-	-	-	1,640
Utility fees	-	-	363,030	-	-	-	363,030
Other receipts	-	231,348	38,496	203,655	18,657	2,266	530,363
Total receipts	21,947	231,348	401,526	203,655	18,657	2,266	1,372,635
Disbursements:							
Personal services	-	-	84,980	-	-	-	303,319
Supplies	-	-	-	-	-	-	42,528
Other services and charges	-	-	13,071	-	-	-	139,577
Debt service - principal and interest	-	-	-	219,747	-	-	219,747
Capital outlay	-	-	-	-	-	-	29,130
Utility operating expenses	-	-	88,950	-	-	-	88,950
Other disbursements	14,570	231,348	246,881	-	-	-	542,153
Total disbursements	14,570	231,348	433,882	219,747	-	-	1,365,404
Excess (deficiency) of receipts over disbursements	7,377	-	(32,356)	(16,092)	18,657	2,266	7,231
Cash and investments - ending	\$ 95,389	\$ -	\$ 281,315	\$ 29,501	\$ 287,985	\$ 231,788	\$ 1,148,273

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK	MUNICIPAL BUILDING	FIRE DONATION	POLICE DONATION	COMMUNITY BUILDING
Cash and investments - beginning	\$ 99,568	\$ 21,126	\$ 5,026	\$ 20,656	\$ 133	\$ 55	\$ 2,758	\$ 9,166
Receipts:								
Taxes	166,453	17,809	-	15,988	-	-	-	-
Licenses and permits	80	-	-	-	-	-	-	-
Intergovernmental receipts	123,538	51,770	6,853	168	-	-	-	-
Charges for services	-	-	-	2,931	-	-	-	4,620
Fines and forfeits	600	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	23,267	15,988	-	938	-	-	400	475
Total receipts	313,938	85,567	6,853	20,025	-	-	400	5,095
Disbursements:								
Personal services	211,858	47,307	-	1,283	-	-	-	-
Supplies	14,641	10,775	-	4,410	-	-	-	-
Other services and charges	102,946	5,116	-	9,507	-	-	2,500	2,566
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,000	-	3,192	193	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	18,783	-	-	-	-	-	-	-
Total disbursements	360,228	63,198	3,192	15,393	-	-	2,500	2,566
Excess (deficiency) of receipts over disbursements	(46,290)	22,369	3,661	4,632	-	-	(2,100)	2,529
Cash and investments - ending	\$ 53,278	\$ 43,495	\$ 8,687	\$ 25,288	\$ 133	\$ 55	\$ 658	\$ 11,695

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RIVERBOAT	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	WATER TOWER	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 1,614	\$ 6,278	\$ 19,526	\$ 7,084	\$ 2,919	\$ -	\$ 26,386
Receipts:							
Taxes	-	-	-	-	-	-	42,406
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,667	4,334	-	320,770	11,927
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	50	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	32,000	235
Total receipts	50	-	8,667	4,334	-	352,770	54,568
Disbursements:							
Personal services	-	135	-	-	-	-	2,665
Supplies	-	58	-	-	-	-	13,329
Other services and charges	-	-	28,000	-	-	-	39,718
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,417	-	352,770	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	193	28,000	5,417	-	352,770	55,712
Excess (deficiency) of receipts over disbursements	50	(193)	(19,333)	(1,083)	-	-	(1,144)
Cash and investments - ending	\$ 1,664	\$ 6,085	\$ 193	\$ 6,001	\$ 2,919	\$ -	\$ 25,242

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SPECIAL FIRE PROTECTION TERR-EQMT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	SEWAGE RESERVE	Totals
Cash and investments - beginning	\$ 95,389	\$ -	\$ 281,315	\$ 29,501	\$ 287,985	\$ 231,788	\$ 1,148,273
Receipts:							
Taxes	28,310	-	-	-	-	-	270,966
Licenses and permits	-	-	-	-	-	-	80
Intergovernmental receipts	14	-	-	-	-	-	528,041
Charges for services	-	-	-	-	-	-	7,551
Fines and forfeits	-	-	-	-	-	-	650
Utility fees	-	-	380,667	-	-	-	380,667
Other receipts	-	242,604	33,173	222,125	19,230	1,240	591,675
Total receipts	28,324	242,604	413,840	222,125	19,230	1,240	1,779,630
Disbursements:							
Personal services	-	-	67,284	-	-	-	330,532
Supplies	-	-	-	-	-	-	43,213
Other services and charges	-	-	11,288	-	-	-	201,641
Debt service - principal and interest	-	-	-	221,068	-	-	221,068
Capital outlay	14,570	-	-	-	-	-	388,142
Utility operating expenses	-	-	66,739	-	-	-	66,739
Other disbursements	-	242,417	268,931	-	-	-	530,131
Total disbursements	14,570	242,417	414,242	221,068	-	-	1,781,466
Excess (deficiency) of receipts over disbursements	13,754	187	(402)	1,057	19,230	1,240	(1,836)
Cash and investments - ending	\$ 109,143	\$ 187	\$ 280,913	\$ 30,558	\$ 307,215	\$ 233,028	\$ 1,146,437

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK	MUNICIPAL BUILDING	FIRE DONATION	POLICE DONATION	COMMUNITY BUILDING
Cash and investments - beginning	\$ 53,278	\$ 43,495	\$ 8,687	\$ 25,288	\$ 133	\$ 55	\$ 658	\$ 11,695
Receipts:								
Taxes	145,081	24,375	-	30,210	-	-	-	-
Licenses and permits	100	-	-	-	-	-	-	-
Intergovernmental receipts	128,641	44,873	6,762	2,168	-	-	-	-
Charges for services	-	-	-	2,505	-	-	-	5,925
Fines and forfeits	3,025	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	15,124	15,093	-	9,583	-	-	549	200
Total receipts	291,971	84,341	6,762	44,466	-	-	549	6,125
Disbursements:								
Personal services	180,390	69,594	-	1,662	-	-	-	-
Supplies	14,288	7,611	-	18,994	-	-	-	-
Other services and charges	90,646	9,388	-	10,682	-	-	139	3,438
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	290	8,794	12,705	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	285,324	86,883	8,794	44,043	-	-	139	3,438
Excess (deficiency) of receipts over disbursements	6,647	(2,542)	(2,032)	423	-	-	410	2,687
Cash and investments - ending	\$ 59,925	\$ 40,953	\$ 6,655	\$ 25,711	\$ 133	\$ 55	\$ 1,068	\$ 14,382

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	ORDINANCE VIOLATION	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	WATER TOWER	SPECIAL FIRE PROTECTION TERR-GEN
Cash and investments - beginning	\$ 1,664	\$ 6,085	\$ 193	\$ -	\$ 6,001	\$ 2,919	\$ -	\$ 25,242
Receipts:								
Taxes	-	-	-	-	-	-	-	41,956
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	8,667	-	3,729	-	25,369	13,829
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	50	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	72,224	-	-	8,000	2
Total receipts	50	-	8,667	72,224	3,729	-	33,369	55,787
Disbursements:								
Personal services	-	1,430	-	-	-	-	-	3,000
Supplies	-	319	-	-	-	-	-	7,714
Other services and charges	-	-	-	-	-	-	-	44,646
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	33,369	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	1,749	-	-	-	-	33,369	55,360
Excess (deficiency) of receipts over disbursements	50	(1,749)	8,667	72,224	3,729	-	-	427
Cash and investments - ending	\$ 1,714	\$ 4,336	\$ 8,860	\$ 72,224	\$ 9,730	\$ 2,919	\$ -	\$ 25,669

TOWN OF WORTHINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SPECIAL FIRE PROTECTION TERR-EQMT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE UTL DEPRECIATION	SEWAGE RESERVE	Totals
Cash and investments - beginning	\$ 109,143	\$ 187	\$ 280,913	\$ 30,558	\$ 307,215	\$ 233,028	\$ 1,146,437
Receipts:							
Taxes	28,010	-	-	-	-	-	269,632
Licenses and permits	-	-	-	-	-	-	100
Intergovernmental receipts	845	-	-	-	-	-	234,883
Charges for services	-	-	-	-	-	-	8,430
Fines and forfeits	-	-	-	-	-	-	3,075
Utility fees	-	-	406,928	-	-	-	406,928
Other receipts	2,150	252,527	27,071	222,128	19,255	1,247	645,153
Total receipts	31,005	252,527	433,999	222,128	19,255	1,247	1,568,201
Disbursements:							
Personal services	-	-	87,131	-	-	-	343,207
Supplies	-	-	-	-	-	-	48,926
Other services and charges	-	-	11,001	-	-	-	169,940
Debt service - principal and interest	-	-	-	220,158	-	-	220,158
Capital outlay	7,258	-	-	-	-	-	62,416
Utility operating expenses	-	-	71,451	-	-	-	71,451
Other disbursements	-	252,336	256,044	-	-	-	508,380
Total disbursements	7,258	252,336	425,627	220,158	-	-	1,424,478
Excess (deficiency) of receipts over disbursements	23,747	191	8,372	1,970	19,255	1,247	143,723
Cash and investments - ending	\$ 132,890	\$ 378	\$ 289,285	\$ 32,528	\$ 326,470	\$ 234,275	\$ 1,290,160

TOWN OF WORTHINGTON
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	<u>\$ -</u>	<u>\$ 21,681</u>

TOWN OF WORTHINGTON
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue Bonds	Treatment plant	<u>\$ 2,899,450</u>	<u>\$ 220,158</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.