

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

COMPLIANCE REPORT

OF

COLUMBIA TOWNSHIP

GIBSON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
03/29/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Karen Rowe	01-01-11 to 12-31-18
Chairman of the Township Board	Timothy Powers	01-01-12 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF COLUMBIA TOWNSHIP, GIBSON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of Columbia Township (Township), Gibson County, for the period January 1, 2012 to December 31, 2016, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

The Township Annual Financial Reports can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

February 12, 2018

COLUMBIA TOWNSHIP, GIBSON COUNTY  
RESULT AND COMMENT

**ANNUAL FINANCIAL REPORT - INVESTMENTS**

The Annual Financial Reports (AFR) for 2012, 2013, 2014, 2015, and 2016, contained errors and did not properly reflect the Township's financial activity. Investment balances were erroneously included in the AFRs submitted by the Township. As a result, the AFRs were overstated by:

<u>Years</u>	<u>Amount</u>
2012	\$ 261,865.11
2013	291,033.06
2014	202,074.75
2015	202,074.75
2016	202,074.75

The AFRs had not been corrected as of the date of this report.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

When it is determined that an error has been posted in the financial records, the error must be corrected in a timely manner. The correction of the error should be dated as of the date that the correction occurred and should not be back dated to the date the error occurred. The adjustment should be labeled as a correcting entry. All documentation of the error and the adjustments must be maintained to support the correction. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 1)

COLUMBIA TOWNSHIP, GIBSON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on February 12, 2018, with Karen Rowe, Trustee.