

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF MARKLEVILLE

MADISON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
03/23/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mark Evans	01-01-12 to 12-31-18
President of the Town Council	Sally Gustin	01-01-12 to 12-31-13
	Landis Harper	01-01-14 to 12-31-15
	Daniel Roseberry	01-01-16 to 12-31-18
Superintendent of Wastewater Utility	Samuel Weist	01-01-12 to 04-13-15
	(Vacant)	04-14-15 to 05-31-16
	Doug Tupling	06-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MARKLEVILLE, MADISON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Markleville (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

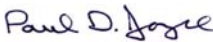
As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 8, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF MARKLEVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 54,820	\$ 157,154	\$ 122,477	\$ 89,497	\$ 195,213	\$ 166,522	\$ 118,188
Motor Vehicle Highway	12,076	19,956	8,401	23,631	16,460	6,965	33,126
Local Road And Street	7,362	4,053	6,055	5,360	4,365	-	9,725
Food & Beverage Mem. Square	6,321	6	-	6,327	1	500	5,828
Fire Territory Donation	-	500	-	500	-	-	500
Local Law Continuing Ed	5,537	1,771	346	6,962	1,636	-	8,598
Riverboat	9,693	3,127	-	12,820	3,128	-	15,948
Rainy Day	973	2,748	-	3,721	-	-	3,721
Food & Beverage Town Hall	711	19,222	-	19,933	4	17,098	2,839
Fire Protection	63,932	432,697	378,093	118,536	351,153	322,484	147,205
Police Equipment	21,960	18	-	21,978	15,005	7,500	29,483
Cumulative Capital Improvement	9,344	1,401	-	10,745	1,417	-	12,162
Fire Equipment Replacement	15,444	43,713	5,849	53,308	38,795	22,832	69,271
Park Donation	4,645	-	45	4,600	50	90	4,560
Community Building	478	-	-	478	-	-	478
Cable Franchise	13,504	3,395	-	16,899	3,413	-	20,312
Sewage Utility Operating	48,739	141,335	130,321	59,753	137,562	119,737	77,578
Sewage Utility Bond And Interest	18,506	25,332	24,653	19,185	24,743	25,127	18,801
Sewage Utility Depreciation	1,585	-	-	1,585	-	-	1,585
Totals	<u>\$ 295,630</u>	<u>\$ 856,428</u>	<u>\$ 676,240</u>	<u>\$ 475,818</u>	<u>\$ 792,945</u>	<u>\$ 688,855</u>	<u>\$ 579,908</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARKLEVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 118,188	\$ 172,529	\$ 132,209	\$ 158,508	\$ 165,641	\$ 209,780	\$ 114,369
Motor Vehicle Highway	33,126	25,802	33,228	25,700	28,669	27,252	27,117
Local Road And Street	9,725	4,407	-	14,132	4,478	-	18,610
Food & Beverage Mem. Square	5,828	2	-	5,830	1	-	5,831
Fire Territory Donation	500	15,000	-	15,500	7,881	23,381	-
Local Law Continuing Ed	8,598	1,946	175	10,369	943	-	11,312
Riverboat	15,948	3,128	-	19,076	3,128	-	22,204
Rainy Day	3,721	-	-	3,721	-	-	3,721
Food & Beverage Town Hall	2,839	1	-	2,840	1	-	2,841
Fire Protection	147,205	368,659	364,501	151,363	392,605	543,968	-
Police Equipment	29,483	1,649	10,424	20,708	2,457	6,000	17,165
Cumulative Capital Improvement	12,162	1,397	-	13,559	1,326	-	14,885
Fire Equipment Replacement	69,271	79,430	-	148,701	61,203	209,904	-
Ambulance Donation	-	15,000	-	15,000	-	15,000	-
Police Donation	-	-	-	-	820	694	126
COIT - Public Safety	-	-	-	-	18,428	-	18,428
Park Donation	4,560	22,019	36	26,543	300	8,368	18,475
Community Building	478	-	-	478	-	-	478
Cable Franchise	20,312	5,201	-	25,513	3,043	-	28,556
Sewage Utility Operating	77,578	134,862	136,625	75,815	355,389	369,845	61,359
Sewage Utility Bond And Interest	18,801	25,152	24,552	19,401	22,714	24,950	17,165
Sewage Utility Depreciation	1,585	3,607	-	5,192	-	-	5,192
Totals	<u>\$ 579,908</u>	<u>\$ 879,791</u>	<u>\$ 701,750</u>	<u>\$ 757,949</u>	<u>\$ 1,069,027</u>	<u>\$ 1,439,142</u>	<u>\$ 387,834</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARKLEVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 114,369	\$ 135,070	\$ 137,624	\$ 111,815
Motor Vehicle Highway	27,117	28,470	9,115	46,472
Local Road And Street	18,610	4,442	-	23,052
Food & Beverage Mem. Square	5,831	1	200	5,632
Local Law Continuing Ed	11,312	387	185	11,514
Riverboat	22,204	3,127	-	25,331
Rainy Day	3,721	-	-	3,721
Food & Beverage Town Hall	2,841	-	-	2,841
Fire Protection	-	7,109	7,109	-
Police Equipment	17,165	4	-	17,169
Cumulative Capital Improvement	14,885	1,345	-	16,230
Police Donation	126	4,624	2,879	1,871
COIT - Public Safety	18,428	54,869	1,360	71,937
Food & Beverage Bridge	-	60,000	-	60,000
Park Donation	18,475	50	3	18,522
Community Building	478	-	-	478
Cable Franchise	28,556	4,220	-	32,776
Sewage Utility Operating	61,359	130,631	164,303	27,687
Sewage Utility Bond And Interest	17,165	4,011	18,989	2,187
Sewage Utility Depreciation	5,192	-	-	5,192
Totals	<u>\$ 387,834</u>	<u>\$ 438,360</u>	<u>\$ 341,767</u>	<u>\$ 484,427</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARKLEVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MARKLEVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MARKLEVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MARKLEVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Subsequent Events*

On August 28, 2017, the Town Council approved Ordinance 2017-4 raising the sewer utility rates by an average of 26 percent.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Governmental Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Food & Beverage Mem. Square	Fire Territory Donation	Local Law Continuing Ed	Riverboat	Rainy Day	Food & Beverage Town Hall	Fire Protection
Cash and investments - beginning	\$ 54,820	\$ 12,076	\$ 7,362	\$ 6,321	\$ -	\$ 5,537	\$ 9,693	\$ 973	\$ 711	\$ 63,932
Receipts:										
Taxes	68,447	-	-	-	-	-	-	-	-	329,906
Licenses and permits	-	-	-	-	-	510	-	-	-	-
Intergovernmental receipts	50,801	19,956	4,053	-	-	-	3,127	-	19,222	219
Charges for services	-	-	-	-	-	-	-	-	-	59,929
Fines and forfeits	60	-	-	-	-	1,261	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	37,846	-	-	6	500	-	-	2,748	-	42,643
Total receipts	157,154	19,956	4,053	6	500	1,771	3,127	2,748	19,222	432,697
Disbursements:										
Personal services	22,186	30	-	-	-	-	-	-	-	77,464
Supplies	9,339	459	-	-	-	-	-	-	-	94,477
Other services and charges	41,180	7,652	6,055	-	-	346	-	-	-	90,765
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	67,363
Capital outlay	11,024	260	-	-	-	-	-	-	-	18,024
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	38,748	-	-	-	-	-	-	-	-	30,000
Total disbursements	122,477	8,401	6,055	-	-	346	-	-	-	378,093
Excess (deficiency) of receipts over disbursements	34,677	11,555	(2,002)	6	500	1,425	3,127	2,748	19,222	54,604
Cash and investments - ending	\$ 89,497	\$ 23,631	\$ 5,360	\$ 6,327	\$ 500	\$ 6,962	\$ 12,820	\$ 3,721	\$ 19,933	\$ 118,536

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Police Equipment	Cumulative Capital Improvement	Fire Equipment Replacement	Park Donation	Community Building	Cable Franchise	Sewage Utility Operating	Sewage Utility Bond And Interest	Sewage Utility Depreciation	Totals
Cash and investments - beginning	\$ 21,960	\$ 9,344	\$ 15,444	\$ 4,645	\$ 478	\$ 13,504	\$ 48,739	\$ 18,506	\$ 1,585	\$ 295,630
Receipts:										
Taxes	-	-	43,677	-	-	-	-	-	-	442,030
Licenses and permits	-	-	-	-	-	3,395	-	-	-	3,905
Intergovernmental receipts	-	1,401	27	-	-	-	-	-	-	98,806
Charges for services	-	-	-	-	-	-	-	-	-	59,929
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,321
Utility fees	-	-	-	-	-	-	141,250	-	-	141,250
Other receipts	18	-	9	-	-	-	85	25,332	-	109,187
Total receipts	18	1,401	43,713	-	-	3,395	141,335	25,332	-	856,428
Disbursements:										
Personal services	-	-	-	-	-	-	17,996	-	-	117,676
Supplies	-	-	-	-	-	-	-	-	-	104,275
Other services and charges	-	-	-	-	-	-	-	-	-	145,998
Debt service - principal and interest	-	-	-	-	-	-	-	24,589	-	91,952
Capital outlay	-	-	5,849	-	-	-	-	-	-	35,157
Utility operating expenses	-	-	-	-	-	-	81,114	59	-	81,173
Other disbursements	-	-	-	45	-	-	31,211	5	-	100,009
Total disbursements	-	-	5,849	45	-	-	130,321	24,653	-	676,240
Excess (deficiency) of receipts over disbursements	18	1,401	37,864	(45)	-	3,395	11,014	679	-	180,188
Cash and investments - ending	\$ 21,978	\$ 10,745	\$ 53,308	\$ 4,600	\$ 478	\$ 16,899	\$ 59,753	\$ 19,185	\$ 1,585	\$ 475,818

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Food & Beverage Mem. Square	Fire Territory Donation	Local Law Continuing Ed	Riverboat	Rainy Day	Food & Beverage Town Hall	Fire Protection
Cash and investments - beginning	\$ 89,497	\$ 23,631	\$ 5,360	\$ 6,327	\$ 500	\$ 6,962	\$ 12,820	\$ 3,721	\$ 19,933	\$ 118,536
Receipts:										
Taxes	46,185	-	-	-	-	-	-	-	-	303,378
Licenses and permits	-	-	-	-	-	320	-	-	-	-
Intergovernmental receipts	92,631	16,460	4,365	-	-	-	3,128	-	-	226
Charges for services	-	-	-	-	-	-	-	-	-	44,019
Fines and forfeits	-	-	-	-	-	346	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	56,397	-	-	1	-	970	-	-	4	3,530
Total receipts	195,213	16,460	4,365	1	-	1,636	3,128	-	4	351,153
Disbursements:										
Personal services	25,880	30	-	-	-	-	-	-	-	83,725
Supplies	19,952	-	-	-	-	-	-	-	-	37,874
Other services and charges	57,070	6,400	-	-	-	-	-	-	-	182,448
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	18,167	535	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	45,453	-	-	500	-	-	-	-	17,098	18,437
Total disbursements	166,522	6,965	-	500	-	-	-	-	17,098	322,484
Excess (deficiency) of receipts over disbursements	28,691	9,495	4,365	(499)	-	1,636	3,128	-	(17,094)	28,669
Cash and investments - ending	\$ 118,188	\$ 33,126	\$ 9,725	\$ 5,828	\$ 500	\$ 8,598	\$ 15,948	\$ 3,721	\$ 2,839	\$ 147,205

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Police Equipment	Cumulative Capital Improvement	Fire Equipment Replacement	Park Donation	Community Building	Cable Franchise	Sewage Utility Operating	Sewage Utility Bond And Interest	Sewage Utility Depreciation	Totals
Cash and investments - beginning	\$ 21,978	\$ 10,745	\$ 53,308	\$ 4,600	\$ 478	\$ 16,899	\$ 59,753	\$ 19,185	\$ 1,585	\$ 475,818
Receipts:										
Taxes	-	-	38,766	-	-	-	-	-	-	388,329
Licenses and permits	-	-	-	-	-	3,413	-	-	-	3,733
Intergovernmental receipts	-	1,417	29	-	-	-	-	-	-	118,256
Charges for services	-	-	-	-	-	-	-	-	-	44,019
Fines and forfeits	-	-	-	-	-	-	-	-	-	346
Utility fees	-	-	-	-	-	-	137,477	-	-	137,477
Other receipts	15,005	-	-	50	-	-	85	24,743	-	100,785
Total receipts	15,005	1,417	38,795	50	-	3,413	137,562	24,743	-	792,945
Disbursements:										
Personal services	-	-	-	-	-	-	16,263	-	-	125,898
Supplies	-	-	-	-	-	-	-	-	-	57,826
Other services and charges	-	-	-	-	-	-	-	-	-	245,918
Debt service - principal and interest	-	-	22,832	-	-	-	-	25,036	-	47,868
Capital outlay	-	-	-	-	-	-	7,499	-	-	26,201
Utility operating expenses	-	-	-	-	-	-	64,930	91	-	65,021
Other disbursements	7,500	-	-	90	-	-	31,045	-	-	120,123
Total disbursements	7,500	-	22,832	90	-	-	119,737	25,127	-	688,855
Excess (deficiency) of receipts over disbursements	7,505	1,417	15,963	(40)	-	3,413	17,825	(384)	-	104,090
Cash and investments - ending	\$ 29,483	\$ 12,162	\$ 69,271	\$ 4,560	\$ 478	\$ 20,312	\$ 77,578	\$ 18,801	\$ 1,585	\$ 579,908

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Food & Beverage Mem. Square	Fire Territory Donation	Local Law Continuing Ed	Riverboat	Rainy Day	Food & Beverage Town Hall	Fire Protection	Police Equipment	Cumulative Capital Improvement
Cash and investments - beginning	\$ 118,188	\$ 33,126	\$ 9,725	\$ 5,828	\$ 500	\$ 8,598	\$ 15,948	\$ 3,721	\$ 2,839	\$ 147,205	\$ 29,483	\$ 12,162
Receipts:												
Taxes	51,103	-	-	-	-	-	-	-	-	318,715	-	-
Licenses and permits	-	-	-	-	-	255	-	-	-	-	-	-
Intergovernmental receipts	103,444	25,802	4,407	-	-	-	3,128	-	-	195	-	1,397
Charges for services	-	-	-	-	-	1,235	-	-	-	44,920	-	-
Fines and forfeits	25	-	-	-	-	456	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	17,957	-	-	2	15,000	-	-	-	1	4,829	1,649	-
Total receipts	172,529	25,802	4,407	2	15,000	1,946	3,128	-	1	368,659	1,649	1,397
Disbursements:												
Personal services	36,898	50	-	-	-	-	-	-	-	77,143	-	-
Supplies	33,239	806	-	-	-	-	-	-	-	112,492	-	-
Other services and charges	52,180	32,372	-	-	-	175	-	-	-	112,478	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,842	-	-	-	-	-	-	-	-	22,651	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	50	-	-	-	-	-	-	-	-	39,737	10,424	-
Total disbursements	132,209	33,228	-	-	-	175	-	-	-	364,501	10,424	-
Excess (deficiency) of receipts over disbursements	40,320	(7,426)	4,407	2	15,000	1,771	3,128	-	1	4,158	(8,775)	1,397
Cash and investments - ending	\$ 158,508	\$ 25,700	\$ 14,132	\$ 5,830	\$ 15,500	\$ 10,369	\$ 19,076	\$ 3,721	\$ 2,840	\$ 151,363	\$ 20,708	\$ 13,559

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Fire Equipment Replacement	Ambulance Donation	Police Donation	COIT - Public Safety	Park Donation	Community Building	Cable Franchise	Sewage Utility Operating	Sewage Utility Bond And Interest	Sewage Utility Depreciation	Totals
Cash and investments - beginning	\$ 69,271	\$ -	\$ -	\$ -	\$ 4,560	\$ 478	\$ 20,312	\$ 77,578	\$ 18,801	\$ 1,585	\$ 579,908
Receipts:											
Taxes	39,675	-	-	-	-	-	-	-	-	-	409,493
Licenses and permits	-	-	-	-	-	-	5,201	-	-	-	5,456
Intergovernmental receipts	18	-	-	-	-	-	-	-	-	-	138,391
Charges for services	-	-	-	-	-	-	-	-	-	-	46,155
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	481
Utility fees	-	-	-	-	-	-	-	134,763	-	-	134,763
Other receipts	39,737	15,000	-	-	22,019	-	-	99	25,152	3,607	145,052
Total receipts	79,430	15,000	-	-	22,019	-	5,201	134,862	25,152	3,607	879,791
Disbursements:											
Personal services	-	-	-	-	-	-	-	17,428	-	-	131,519
Supplies	-	-	-	-	-	-	-	-	-	-	146,537
Other services and charges	-	-	-	-	-	-	-	-	-	-	197,205
Debt service - principal and interest	-	-	-	-	-	-	-	-	24,446	-	24,446
Capital outlay	-	-	-	-	-	-	-	-	-	-	32,493
Utility operating expenses	-	-	-	-	-	-	-	90,125	-	-	90,125
Other disbursements	-	-	-	-	36	-	-	29,072	106	-	79,425
Total disbursements	-	-	-	-	36	-	-	136,625	24,552	-	701,750
Excess (deficiency) of receipts over disbursements	79,430	15,000	-	-	21,983	-	5,201	(1,763)	600	3,607	178,041
Cash and investments - ending	\$ 148,701	\$ 15,000	\$ -	\$ -	\$ 26,543	\$ 478	\$ 25,513	\$ 75,815	\$ 19,401	\$ 5,192	\$ 757,949

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Food & Beverage Mem. Square	Fire Territory Donation	Local Law Continuing Ed	Riverboat	Rainy Day	Food & Beverage Town Hall	Fire Protection	Police Equipment	Cumulative Capital Improvement
Cash and investments - beginning	\$ 158,508	\$ 25,700	\$ 14,132	\$ 5,830	\$ 15,500	\$ 10,369	\$ 19,076	\$ 3,721	\$ 2,840	\$ 151,363	\$ 20,708	\$ 13,559
Receipts:												
Taxes	54,227	-	-	-	-	-	-	-	-	322,510	-	-
Licenses and permits	301	-	-	-	-	700	-	-	-	-	-	-
Intergovernmental receipts	89,467	28,669	4,478	-	-	-	3,128	-	-	229	-	1,326
Charges for services	-	-	-	-	-	-	-	-	-	50,953	-	-
Fines and forfeits	-	-	-	-	-	243	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	21,646	-	-	1	7,881	-	-	-	1	18,913	2,457	-
Total receipts	165,641	28,669	4,478	1	7,881	943	3,128	-	1	392,605	2,457	1,326
Disbursements:												
Personal services	42,561	480	-	-	-	-	-	-	-	93,892	-	-
Supplies	80,010	-	-	-	-	-	-	-	-	74,318	-	-
Other services and charges	69,686	26,122	-	-	-	-	-	-	-	121,683	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	11,796	650	-	-	-	-	-	-	-	40,455	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	5,727	-	-	-	23,381	-	-	-	-	213,620	6,000	-
Total disbursements	209,780	27,252	-	-	23,381	-	-	-	-	543,968	6,000	-
Excess (deficiency) of receipts over disbursements	(44,139)	1,417	4,478	1	(15,500)	943	3,128	-	1	(151,363)	(3,543)	1,326
Cash and investments - ending	\$ 114,369	\$ 27,117	\$ 18,610	\$ 5,831	\$ -	\$ 11,312	\$ 22,204	\$ 3,721	\$ 2,841	\$ -	\$ 17,165	\$ 14,885

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Fire Equipment Replacement	Ambulance Donation	Police Donation	COIT - Public Safety	Park Donation	Community Building	Cable Franchise	Sewage Utility Operating	Sewage Utility Bond And Interest	Sewage Utility Depreciation	Totals
Cash and investments - beginning	\$ 148,701	\$ 15,000	\$ -	\$ -	\$ 26,543	\$ 478	\$ 25,513	\$ 75,815	\$ 19,401	\$ 5,192	\$ 757,949
Receipts:											
Taxes	40,195	-	-	-	-	-	-	-	-	-	416,932
Licenses and permits	-	-	-	-	-	-	3,043	-	-	-	4,044
Intergovernmental receipts	29	-	-	18,428	-	-	-	-	-	-	145,754
Charges for services	-	-	-	-	-	-	-	-	-	-	50,953
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	243
Utility fees	-	-	-	-	-	-	-	134,462	-	-	134,462
Other receipts	20,979	-	820	-	300	-	-	220,927	22,714	-	316,639
Total receipts	61,203	-	820	18,428	300	-	3,043	355,389	22,714	-	1,069,027
Disbursements:											
Personal services	-	-	-	-	-	-	-	9,141	-	-	146,074
Supplies	-	-	-	-	-	-	-	-	-	-	154,328
Other services and charges	-	-	-	-	-	-	-	-	-	-	217,491
Debt service - principal and interest	-	-	-	-	-	-	-	-	24,950	-	24,950
Capital outlay	23,000	-	-	-	-	-	-	40,427	-	-	116,328
Utility operating expenses	-	-	-	-	-	-	-	77,612	-	-	77,612
Other disbursements	186,904	15,000	694	-	8,368	-	-	242,665	-	-	702,359
Total disbursements	209,904	15,000	694	-	8,368	-	-	369,845	24,950	-	1,439,142
Excess (deficiency) of receipts over disbursements	(148,701)	(15,000)	126	18,428	(8,068)	-	3,043	(14,456)	(2,236)	-	(370,115)
Cash and investments - ending	\$ -	\$ -	\$ 126	\$ 18,428	\$ 18,475	\$ 478	\$ 28,556	\$ 61,359	\$ 17,165	\$ 5,192	\$ 387,834

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Food & Beverage Mem. Square	Local Law Continuing Ed	Riverboat	Rainy Day	Food & Beverage Town Hall	Fire Protection	Police Equipment	Cumulative Capital Improvement
Cash and investments - beginning	\$ 114,369	\$ 27,117	\$ 18,610	\$ 5,831	\$ 11,312	\$ 22,204	\$ 3,721	\$ 2,841	\$ -	\$ 17,165	\$ 14,885
Receipts:											
Taxes	57,471	-	-	-	-	-	-	-	-	-	-
Licenses and permits	393	-	-	-	220	-	-	-	-	-	-
Intergovernmental receipts	71,568	28,470	4,442	-	-	3,127	-	-	-	-	1,345
Charges for services	-	-	-	-	74	-	-	-	7,109	-	-
Fines and forfeits	-	-	-	-	93	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,638	-	-	1	-	-	-	-	-	4	-
Total receipts	135,070	28,470	4,442	1	387	3,127	-	-	7,109	4	1,345
Disbursements:											
Personal services	39,271	80	-	-	-	-	-	-	-	-	-
Supplies	24,060	-	-	-	-	-	-	-	-	-	-
Other services and charges	58,749	3,609	-	-	185	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	15,544	5,151	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	275	-	200	-	-	-	-	7,109	-	-
Total disbursements	137,624	9,115	-	200	185	-	-	-	7,109	-	-
Excess (deficiency) of receipts over disbursements	(2,554)	19,355	4,442	(199)	202	3,127	-	-	-	4	1,345
Cash and investments - ending	\$ 111,815	\$ 46,472	\$ 23,052	\$ 5,632	\$ 11,514	\$ 25,331	\$ 3,721	\$ 2,841	\$ -	\$ 17,169	\$ 16,230

TOWN OF MARKLEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police Donation	COIT - Public Safety	Food & Beverage Bridge	Park Donation	Community Building	Cable Franchise	Sewage Utility Operating	Sewage Utility Bond And Interest	Sewage Utility Depreciation	Totals
Cash and investments - beginning	\$ 126	\$ 18,428	\$ -	\$ 18,475	\$ 478	\$ 28,556	\$ 61,359	\$ 17,165	\$ 5,192	\$ 387,834
Receipts:										
Taxes	-	-	60,000	-	-	-	-	-	-	117,471
Licenses and permits	-	-	-	-	-	4,220	-	-	-	4,833
Intergovernmental receipts	-	54,869	-	-	-	-	-	-	-	163,821
Charges for services	-	-	-	-	-	-	-	-	-	7,183
Fines and forfeits	-	-	-	-	-	-	-	-	-	93
Utility fees	-	-	-	-	-	-	130,590	-	-	130,590
Other receipts	4,624	-	-	50	-	-	41	4,011	-	14,369
Total receipts	4,624	54,869	60,000	50	-	4,220	130,631	4,011	-	438,360
Disbursements:										
Personal services	-	1,360	-	-	-	-	15,292	-	-	56,003
Supplies	-	-	-	-	-	-	-	-	-	24,060
Other services and charges	-	-	-	-	-	-	-	-	-	62,543
Debt service - principal and interest	-	-	-	-	-	-	-	18,980	-	18,980
Capital outlay	2,019	-	-	-	-	-	41,557	-	-	64,271
Utility operating expenses	-	-	-	-	-	-	103,402	-	-	103,402
Other disbursements	860	-	-	3	-	-	4,052	9	-	12,508
Total disbursements	2,879	1,360	-	3	-	-	164,303	18,989	-	341,767
Excess (deficiency) of receipts over disbursements	1,745	53,509	60,000	47	-	4,220	(33,672)	(14,978)	-	96,593
Cash and investments - ending	\$ 1,871	\$ 71,937	\$ 60,000	\$ 18,522	\$ 478	\$ 32,776	\$ 27,687	\$ 2,187	\$ 5,192	\$ 484,427

TOWN OF MARKLEVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 25,419
Governmental activities	-	-
Totals	\$ -	\$ 25,419

TOWN OF MARKLEVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	Sewer System	\$ 229,000	\$ 22,753
Totals		<u>\$ 229,000</u>	<u>\$ 22,753</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.