

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF MARENGO

CRAWFORD COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
03/23/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Anthony Jones	01-01-12 to 12-31-19
President of the Town Council	Michael Haverstock	01-01-12 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MARENGO, CRAWFORD COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Marengo (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

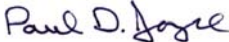
As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 8, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MARENGO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
GENERAL FUND	\$ 83,067	\$ 51,522	\$ 86,457	\$ 48,132	\$ 181,767	\$ 127,216	\$ 102,683
MOTOR VEHICLE HIGHWAY	19,486	23,601	13,010	30,077	29,131	25,913	33,295
LOCAL ROAD AND STREET	2,687	3,184	1,201	4,670	3,229	2,994	4,905
TRASH	5,494	56,107	54,529	7,072	51,820	58,316	576
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	3,068	1,699	3,819	948	955	979	924
RIVERBOAT	52,485	79,996	85,960	46,521	83,655	65,560	64,616
TRASH DEPOSITS	202	509	27	684	135	79	740
RAINY DAY	-	-	-	-	35,102	23,462	11,640
CEDIT	9,933	26,674	22,507	14,100	25,794	23,820	16,074
CUMULATIVE CAPITAL IMPROVEMENT	1,161	1,166	-	2,327	2,190	2,327	2,190
FIRE/STATE OPERATING GRANT	-	62,057	62,057	-	-	-	-
DONATIONS 4TH OF JULY	110	5,156	4,247	1,019	15,496	14,521	1,994
DONATIONS CHRISTMAS	2,242	1,210	1,247	2,205	2,485	1,370	3,320
PAYROLL	2,170	114,274	114,014	2,430	115,595	115,689	2,336
SEWER OPERATING	19,611	220,128	195,103	44,636	206,576	235,012	16,200
SEWER DEPOSITS	8,899	3,200	2,699	9,400	2,900	3,500	8,800
SEWER BOND	19,834	60,000	49,198	30,636	50,000	57,626	23,010
SEWER DEBT FUND	280	22,172	12,162	10,290	18,170	-	28,460
Totals	<u>\$ 230,729</u>	<u>\$ 732,655</u>	<u>\$ 708,237</u>	<u>\$ 255,147</u>	<u>\$ 825,000</u>	<u>\$ 758,384</u>	<u>\$ 321,763</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARENGO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL FUND	\$ 102,683	\$ 85,317	\$ 144,370	\$ 43,630	\$ 83,258	\$ 107,148	\$ 19,740		
MOTOR VEHICLE HIGHWAY	33,295	29,097	21,393	40,999	28,782	27,330	42,451		
LOCAL ROAD AND STREET	4,905	3,297	20	8,182	3,306	3,134	8,354		
TRASH	576	52,948	54,334	(810)	54,476	48,047	5,619		
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	924	1,050	489	1,485	860	2,259	86		
RIVERBOAT	64,616	81,380	66,543	79,453	78,462	112,265	45,650		
TRASH DEPOSITS	740	540	135	1,145	572	424	1,293		
RAINY DAY	11,640	30,631	6,088	36,183	1,949	4,214	33,918		
CEDIT	16,074	27,178	26,935	16,317	28,619	28,104	16,832		
CUMULATIVE CAPITAL IMPROVEMENT	2,190	2,080	-	4,270	995	-	5,265		
CEMETERY DONATION	-	150	150	-	4,658	4,500	158		
PAYROLL - 941	-	-	-	-	26,052	26,052	-		
PAYROLL - IDOR	-	-	-	-	4,946	4,350	596		
COUNTY OPTION TAX (COIT)	-	-	-	-	4,071	-	4,071		
WWTP PLANNING STUDY GRANT	-	-	-	-	3,500	-	3,500		
OLD BANK BUILDING	-	-	-	-	18,500	18,500	-		
DONATIONS 4TH OF JULY	1,994	28,673	29,396	1,271	11,860	7,263	5,868		
DONATIONS CHRISTMAS	3,320	2,575	2,632	3,263	1,951	3,543	1,671		
PAYROLL	2,336	118,923	120,693	566	97,395	97,728	233		
SEWER OPERATING	16,200	216,935	228,627	4,508	212,254	180,824	35,938		
SEWER DEPOSITS	8,800	3,000	2,400	9,400	3,200	3,100	9,500		
SEWER BOND	23,010	60,000	64,098	18,912	50,000	56,516	12,396		
SEWER DEBT FUND	28,460	1,355	2,315	27,500	-	245	27,255		
Totals	\$ 321,763	\$ 745,129	\$ 770,618	\$ 296,274	\$ 719,666	\$ 735,546	\$ 280,394		

The notes to the financial statements are an integral part of this statement.

TOWN OF MARENGO
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants,

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash at December 31, 2015. This is a result of expenditures exceeding revenues.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	TRASH	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RIVERBOAT	TRASH DEPOSITS
Cash and investments - beginning	\$ 83,067	\$ 19,486	\$ 2,687	\$ 5,494	\$ 3,068	\$ 52,485	\$ 202
Receipts:							
Taxes	28,398	-	-	-	-	-	-
Licenses and permits	1,320	-	-	-	-	-	-
Intergovernmental receipts	17,735	23,601	3,184	-	-	79,996	-
Charges for services	-	-	-	56,107	5	-	509
Fines and forfeits	-	-	-	-	1,694	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,069	-	-	-	-	-	-
Total receipts	<u>51,522</u>	<u>23,601</u>	<u>3,184</u>	<u>56,107</u>	<u>1,699</u>	<u>79,996</u>	<u>509</u>
Disbursements:							
Personal services	70,145	-	-	-	-	28,405	-
Supplies	1,904	13,010	106	-	3,819	-	-
Other services and charges	14,408	-	1,095	54,529	-	57,555	27
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>86,457</u>	<u>13,010</u>	<u>1,201</u>	<u>54,529</u>	<u>3,819</u>	<u>85,960</u>	<u>27</u>
Excess (deficiency) of receipts over disbursements	<u>(34,935)</u>	<u>10,591</u>	<u>1,983</u>	<u>1,578</u>	<u>(2,120)</u>	<u>(5,964)</u>	<u>482</u>
Cash and investments - ending	<u>\$ 48,132</u>	<u>\$ 30,077</u>	<u>\$ 4,670</u>	<u>\$ 7,072</u>	<u>\$ 948</u>	<u>\$ 46,521</u>	<u>\$ 684</u>

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RAINY DAY	CREDIT	CUMULATIVE CAPITAL IMPROVEMENT	FIRE/STATE OPERATING GRANT	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS
Cash and investments - beginning	\$ -	\$ 9,933	\$ 1,161	\$ -	\$ 110	\$ 2,242
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	26,674	1,166	62,057	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	5,156	1,210
Total receipts	-	26,674	1,166	62,057	5,156	1,210
Disbursements:						
Personal services	-	15,723	-	-	-	-
Supplies	-	4,271	-	-	-	-
Other services and charges	-	2,513	-	-	4,247	1,247
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	62,057	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	22,507	-	62,057	4,247	1,247
Excess (deficiency) of receipts over disbursements	-	4,167	1,166	-	909	(37)
Cash and investments - ending	\$ -	\$ 14,100	\$ 2,327	\$ -	\$ 1,019	\$ 2,205

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	<u>PAYROLL</u>	<u>SEWER OPERATING</u>	<u>SEWER DEPOSITS</u>	<u>SEWER BOND</u>	<u>SEWER DEBT FUND</u>	<u>Totals</u>
Cash and investments - beginning	\$ 2,170	\$ 19,611	\$ 8,899	\$ 19,834	\$ 280	\$ 230,729
Receipts:						
Taxes	-	-	-	-	-	28,398
Licenses and permits	-	-	-	-	-	1,320
Intergovernmental receipts	-	-	-	-	-	214,413
Charges for services	-	-	-	-	-	56,621
Fines and forfeits	-	-	-	-	-	1,694
Utility fees	-	220,105	3,200	-	-	223,305
Other receipts	114,274	23	-	60,000	22,172	206,904
Total receipts	<u>114,274</u>	<u>220,128</u>	<u>3,200</u>	<u>60,000</u>	<u>22,172</u>	<u>732,655</u>
Disbursements:						
Personal services	83,182	-	-	-	-	197,455
Supplies	-	-	-	-	-	23,110
Other services and charges	-	-	-	-	-	135,621
Debt service - principal and interest	-	-	-	49,198	12,162	61,360
Capital outlay	-	-	-	-	-	62,057
Utility operating expenses	-	129,103	2,699	-	-	131,802
Other disbursements	30,832	66,000	-	-	-	96,832
Total disbursements	<u>114,014</u>	<u>195,103</u>	<u>2,699</u>	<u>49,198</u>	<u>12,162</u>	<u>708,237</u>
Excess (deficiency) of receipts over disbursements	<u>260</u>	<u>25,025</u>	<u>501</u>	<u>10,802</u>	<u>10,010</u>	<u>24,418</u>
Cash and investments - ending	<u>\$ 2,430</u>	<u>\$ 44,636</u>	<u>\$ 9,400</u>	<u>\$ 30,636</u>	<u>\$ 10,290</u>	<u>\$ 255,147</u>

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	TRASH	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RIVERBOAT	TRASH DEPOSITS
Cash and investments - beginning	\$ 48,132	\$ 30,077	\$ 4,670	\$ 7,072	\$ 948	\$ 46,521	\$ 684
Receipts:							
Taxes	70,481	-	-	-	-	-	-
Licenses and permits	1,650	-	-	-	-	-	-
Intergovernmental receipts	23,348	29,131	3,229	-	-	83,655	-
Charges for services	-	-	-	51,820	10	-	135
Fines and forfeits	-	-	-	-	945	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	86,288	-	-	-	-	-	-
Total receipts	181,767	29,131	3,229	51,820	955	83,655	135
Disbursements:							
Personal services	75,076	-	-	-	-	26,697	-
Supplies	3,915	25,913	1,792	-	979	-	-
Other services and charges	18,225	-	1,202	58,316	-	38,863	79
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	30,000	-	-	-	-	-	-
Total disbursements	127,216	25,913	2,994	58,316	979	65,560	79
Excess (deficiency) of receipts over disbursements	54,551	3,218	235	(6,496)	(24)	18,095	56
Cash and investments - ending	\$ 102,683	\$ 33,295	\$ 4,905	\$ 576	\$ 924	\$ 64,616	\$ 740

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RAINY DAY	CREDIT	CUMULATIVE CAPITAL IMPROVEMENT	FIRE/STATE OPERATING GRANT	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS
Cash and investments - beginning	\$ -	\$ 14,100	\$ 2,327	\$ -	\$ 1,019	\$ 2,205
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	25,794	2,190	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	35,102	-	-	-	15,496	2,485
Total receipts	35,102	25,794	2,190	-	15,496	2,485
Disbursements:						
Personal services	-	16,959	2,327	-	-	-
Supplies	-	2,504	-	-	-	-
Other services and charges	23,462	1,357	-	-	14,521	1,370
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	23,462	23,820	2,327	-	14,521	1,370
Excess (deficiency) of receipts over disbursements	11,640	1,974	(137)	-	975	1,115
Cash and investments - ending	\$ 11,640	\$ 16,074	\$ 2,190	\$ -	\$ 1,994	\$ 3,320

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>PAYROLL</u>	<u>SEWER OPERATING</u>	<u>SEWER DEPOSITS</u>	<u>SEWER BOND</u>	<u>SEWER DEBT FUND</u>	<u>Totals</u>
Cash and investments - beginning	\$ 2,430	\$ 44,636	\$ 9,400	\$ 30,636	\$ 10,290	\$ 255,147
Receipts:						
Taxes	-	-	-	-	-	70,481
Licenses and permits	-	-	-	-	-	1,650
Intergovernmental receipts	-	-	-	-	-	167,347
Charges for services	-	-	-	-	-	51,965
Fines and forfeits	-	-	-	-	-	945
Utility fees	-	206,549	2,900	-	-	209,449
Other receipts	115,595	27	-	50,000	18,170	323,163
Total receipts	<u>115,595</u>	<u>206,576</u>	<u>2,900</u>	<u>50,000</u>	<u>18,170</u>	<u>825,000</u>
Disbursements:						
Personal services	85,855	-	-	-	-	206,914
Supplies	-	-	-	-	-	35,103
Other services and charges	-	-	-	-	-	157,395
Debt service - principal and interest	-	-	-	57,626	-	57,626
Capital outlay	-	-	-	-	-	3,000
Utility operating expenses	-	169,012	3,500	-	-	172,512
Other disbursements	29,834	66,000	-	-	-	125,834
Total disbursements	<u>115,689</u>	<u>235,012</u>	<u>3,500</u>	<u>57,626</u>	<u>-</u>	<u>758,384</u>
Excess (deficiency) of receipts over disbursements	<u>(94)</u>	<u>(28,436)</u>	<u>(600)</u>	<u>(7,626)</u>	<u>18,170</u>	<u>66,616</u>
Cash and investments - ending	<u>\$ 2,336</u>	<u>\$ 16,200</u>	<u>\$ 8,800</u>	<u>\$ 23,010</u>	<u>\$ 28,460</u>	<u>\$ 321,763</u>

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	TRASH	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RIVERBOAT	TRASH DEPOSITS	RAINY DAY
Cash and investments - beginning	\$ 102,683	\$ 33,295	\$ 4,905	\$ 576	\$ 924	\$ 64,616	\$ 740	\$ 11,640
Receipts:								
Taxes	56,814	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	50	-	-	-
Intergovernmental receipts	19,935	29,097	3,297	-	-	81,380	-	-
Charges for services	3,239	-	-	52,948	1,000	-	540	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,329	-	-	-	-	-	-	30,631
Total receipts	85,317	29,097	3,297	52,948	1,050	81,380	540	30,631
Disbursements:								
Personal services	74,315	-	-	-	-	18,272	-	-
Supplies	7,433	21,393	-	-	489	-	-	-
Other services and charges	19,653	-	20	54,334	-	48,271	135	6,088
Capital outlay	1,613	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	41,356	-	-	-	-	-	-	-
Total disbursements	144,370	21,393	20	54,334	489	66,543	135	6,088
Excess (deficiency) of receipts over disbursements	(59,053)	7,704	3,277	(1,386)	561	14,837	405	24,543
Cash and investments - ending	\$ 43,630	\$ 40,999	\$ 8,182	\$ (810)	\$ 1,485	\$ 79,453	\$ 1,145	\$ 36,183

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CREDIT	CUMULATIVE CAPITAL IMPROVEMENT	CEMETERY DONATION	PAYROLL 941	PAYROLL IDOR	COUNTY OPTION TAX (COIT)	WWTP PLANNING STUDY GRANT	OLD BANK BUILDING
Cash and investments - beginning	\$ 16,074	\$ 2,190	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	27,178	2,080	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	150	-	-	-	-	-
Total receipts	<u>27,178</u>	<u>2,080</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	24,533	-	-	-	-	-	-	-
Supplies	1,185	-	-	-	-	-	-	-
Other services and charges	681	-	150	-	-	-	-	-
Capital outlay	536	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>26,935</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>243</u>	<u>2,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 16,317</u>	<u>\$ 4,270</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS	PAYROLL	SEWER OPERATING	SEWER DEPOSITS	SEWER BOND	SEWER DEBT FUND	Totals
Cash and investments - beginning	\$ 1,994	\$ 3,320	\$ 2,336	\$ 16,200	\$ 8,800	\$ 23,010	\$ 28,460	\$ 321,763
Receipts:								
Taxes	-	-	-	-	-	-	-	56,814
Licenses and permits	-	-	-	-	-	-	-	50
Intergovernmental receipts	-	-	-	-	-	-	-	162,967
Charges for services	-	-	-	-	-	-	-	57,727
Utility fees	-	-	-	213,402	3,000	-	-	216,402
Other receipts	28,673	2,575	118,923	3,533	-	60,000	1,355	251,169
Total receipts	28,673	2,575	118,923	216,935	3,000	60,000	1,355	745,129
Disbursements:								
Personal services	-	-	88,663	1,883	-	-	-	207,666
Supplies	-	-	-	-	-	-	-	30,500
Other services and charges	29,396	2,632	-	-	-	-	-	161,360
Capital outlay	-	-	-	-	-	-	-	2,149
Utility operating expenses	-	-	-	166,744	2,400	64,098	2,315	235,557
Other disbursements	-	-	32,030	60,000	-	-	-	133,386
Total disbursements	29,396	2,632	120,693	228,627	2,400	64,098	2,315	770,618
Excess (deficiency) of receipts over disbursements	(723)	(57)	(1,770)	(11,692)	600	(4,098)	(960)	(25,489)
Cash and investments - ending	\$ 1,271	\$ 3,263	\$ 566	\$ 4,508	\$ 9,400	\$ 18,912	\$ 27,500	\$ 296,274

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	TRASH	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RIVERBOAT	TRASH DEPOSITS	RAINY DAY
Cash and investments - beginning	\$ 43,630	\$ 40,999	\$ 8,182	\$ (810)	\$ 1,485	\$ 79,453	\$ 1,145	\$ 36,183
Receipts:								
Taxes	61,379	-	-	-	-	-	-	-
Licenses and permits	908	-	-	-	850	-	-	-
Intergovernmental receipts	17,107	28,782	3,306	-	-	78,462	-	-
Charges for services	1,600	-	-	54,476	10	-	572	-
Fines and forfeits	26	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,238	-	-	-	-	-	-	1,949
Total receipts	83,258	28,782	3,306	54,476	860	78,462	572	1,949
Disbursements:								
Personal services	70,732	-	-	-	-	25,254	-	-
Supplies	17,205	2,000	-	-	2,259	-	-	-
Other services and charges	18,622	25,330	3,134	48,047	-	87,011	424	4,214
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	191	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	398	-	-	-	-	-	-	-
Total disbursements	107,148	27,330	3,134	48,047	2,259	112,265	424	4,214
Excess (deficiency) of receipts over disbursements	(23,890)	1,452	172	6,429	(1,399)	(33,803)	148	(2,265)
Cash and investments - ending	\$ 19,740	\$ 42,451	\$ 8,354	\$ 5,619	\$ 86	\$ 45,650	\$ 1,293	\$ 33,918

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CREDIT	CUMULATIVE CAPITAL IMPROVEMENT	CEMETERY DONATION	PAYROLL 941	PAYROLL IDOR	COUNTY OPTION TAX (COIT)	WWTP PLANNING STUDY GRANT	OLD BANK BUILDING
Cash and investments - beginning	\$ 16,317	\$ 4,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	28,619	995	-	-	-	4,071	3,500	18,500
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	4,658	26,052	4,946	-	-	-
Total receipts	28,619	995	4,658	26,052	4,946	4,071	3,500	18,500
Disbursements:								
Personal services	23,994	-	-	-	-	-	-	-
Supplies	1,356	-	-	-	-	-	-	-
Other services and charges	2,550	-	4,500	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	204	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	26,052	4,350	-	-	18,500
Total disbursements	28,104	-	4,500	26,052	4,350	-	-	18,500
Excess (deficiency) of receipts over disbursements	515	995	158	-	596	4,071	3,500	-
Cash and investments - ending	\$ 16,832	\$ 5,265	\$ 158	\$ -	\$ 596	\$ 4,071	\$ 3,500	\$ -

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	DONATIONS 4TH OF JULY	DONATIONS CHRISTMAS	PAYROLL	SEWER OPERATING	SEWER DEPOSITS	SEWER BOND	SEWER DEBT FUND	Totals
Cash and investments - beginning	\$ 1,271	\$ 3,263	\$ 566	\$ 4,508	\$ 9,400	\$ 18,912	\$ 27,500	\$ 296,274
Receipts:								
Taxes	-	-	-	-	-	-	-	61,379
Licenses and permits	-	-	-	-	-	-	-	1,758
Intergovernmental receipts	-	-	-	-	-	-	-	183,342
Charges for services	-	-	-	-	-	-	-	56,658
Fines and forfeits	-	-	-	-	-	-	-	26
Utility fees	-	-	-	212,235	3,200	-	-	215,435
Other receipts	11,860	1,951	97,395	19	-	50,000	-	201,068
Total receipts	11,860	1,951	97,395	212,254	3,200	50,000	-	719,666
Disbursements:								
Personal services	-	-	95,338	8,698	-	-	-	224,016
Supplies	-	-	-	-	-	-	-	22,820
Other services and charges	7,263	3,543	-	-	-	-	-	204,638
Debt service - principal and interest	-	-	-	-	-	56,516	-	56,516
Capital outlay	-	-	-	-	-	-	-	395
Utility operating expenses	-	-	-	122,126	3,100	-	245	125,471
Other disbursements	-	-	2,390	50,000	-	-	-	101,690
Total disbursements	7,263	3,543	97,728	180,824	3,100	56,516	245	735,546
Excess (deficiency) of receipts over disbursements	4,597	(1,592)	(333)	31,430	100	(6,516)	(245)	(15,880)
Cash and investments - ending	\$ 5,868	\$ 1,671	\$ 233	\$ 35,938	\$ 9,500	\$ 12,396	\$ 27,255	\$ 280,394

TOWN OF MARENGO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 8,916	\$ -
Governmental activities	<u>12,239</u>	<u>-</u>
Totals	<u>\$ 21,155</u>	<u>\$ -</u>

TOWN OF MARENGO
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	1981 Wastewater Revenue Bonds	\$ 136,000	\$ 26,800
Notes and loans payable	Holding Tank at Sewage Plant	16,875	11,739
Notes and loans payable	Sewage Plant	<u>54,386</u>	<u>23,846</u>
Total Wastewater		<u>207,261</u>	<u>62,385</u>
Totals		<u>\$ 207,261</u>	<u>\$ 62,385</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.