

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT

OF

TOWN OF LAGRO

WABASH COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
03/23/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kristie Bone	01-01-12 to 12-31-19
President of the Town Council	Richard Monce	01-01-13 to 12-31-18
Superintendent of Utilities	Scott Siders	01-01-13 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE TOWN OF LAGRO, WABASH COUNTY, INDIANA

This report is supplemental to our examination report of the Town of Lagro (Town), for the period from January 1, 2013 to December 31, 2016. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statements Examination Report of the Town, which provides our opinion on the Town's financial statements. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Result and Comment, incorporated within this report, was not verified for accuracy.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

February 7, 2018

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CLERK-TREASURER  
TOWN OF LAGRO

CLERK-TREASURER  
TOWN OF LAGRO  
EXAMINATION RESULT AND COMMENT

***ANNUAL FINANCIAL REPORTS***

The same comment also appeared in prior Reports B35049, B39785, and B42282.

The following funds were omitted from the Town's electronic submission of its Annual Financial Reports: Water Loan (2014 and 2015) and Blight Elimination Grant (2016). Total receipts and disbursements not reported were \$47,620 and \$47,570, respectively.

We proposed adjustments to the financial statements, which were approved and made by management of the Town.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

Units are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, court decisions, and filing requirements concerning reports and other procedural matters of federal and state agencies. Units must file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

CLERK-TREASURER  
TOWN OF LAGRO  
EXIT CONFERENCE

The contents of this report were discussed on February 7, 2018, with Kristie Bone, Clerk-Treasurer, and Richard Monce, President of the Town Council.