

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF LAGRO

WABASH COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
03/23/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	15-32
Schedule of Payables and Receivables	33
Schedule of Leases and Debt	34
Schedule of Capital Assets.....	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kristie Bone	01-01-12 to 12-31-19
President of the Town Council	Richard Monce	01-01-13 to 12-31-18
Superintendent of Utilities	Scott Siders	01-01-13 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAGRO, WABASH COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Lagro (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF LARGO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13			Cash and Investments 12-31-13			Cash and Investments 12-31-14		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General	\$ 48,292	\$ 100,182	\$ 112,132	\$ 36,342	\$ 87,022	\$ 100,448	\$ 22,916		
Motor Vehicle Highway	2,040	18,731	22,017	(1,246)	31,491	20,167	10,078		
Local Road and Street	5,752	2,749	5,573	2,928	2,804	2,876	2,856		
Riverboat	11,480	10,530	15,140	6,870	7,409	6,533	7,746		
Parks and Recreation	5,944	7,987	10,116	3,815	13,054	8,523	8,346		
Rental Deposit	-	-	-	-	805	805	-		
Rainy Day	2,192	10,000	-	12,192	4,001	10,281	5,912		
CEDIT	6,462	6,717	8,263	4,916	5,740	2,633	8,023		
Levy Excess	1,212	-	1,212	-	-	-	-		
Cumulative Capital Development	1,350	1,248	2,598	-	1,231	738	493		
Cumulative Capital Improvement	2,271	1,114	2,494	891	1,098	1,664	325		
Park Donation	430	961	871	520	691	631	580		
Library	2,167	-	1,013	1,154	-	335	819		
Donations - Good Ole Days Festival	6,128	-	6,128	-	-	-	-		
Payroll	(1,882)	102,651	100,769	-	99,474	99,474	-		
Sanitation	4,134	18,796	18,815	4,115	17,366	18,767	2,714		
Wastewater Utility-Operating	7,295	91,384	99,314	(635)	91,447	90,131	681		
Wastewater Utility-Bond and Interest	16,707	20,850	21,508	16,049	20,850	21,990	14,909		
Wastewater Utility-Depreciation	15,186	6,600	7,117	14,669	20,900	24,609	10,960		
Wastewater Utility-Debt Reserve	15,620	2,085	-	17,705	948	-	18,653		
Water Utility-Debt Reserve	18,524	-	-	18,524	-	-	18,524		
Water Utility-Loan	-	-	-	-	25,000	15,453	9,547		
Water Utility-Improvement Grant	-	19,440	19,440	-	11,636	11,636	-		
Water Utility-Operating	1,946	78,297	77,714	2,529	73,503	75,332	700		
Water Utility-Bond And Interest	3,142	30,794	24,256	9,680	21,000	24,274	6,406		
Water Utility-Depreciation	4,400	6,190	7,943	2,647	10,009	11,780	876		
Water Utility-Customer Deposit	3,351	559	3,068	842	1,250	1,065	1,027		
Village Post Office	-	2,165	2,203	(38)	2,512	2,441	33		
Totals	<u>\$ 184,143</u>	<u>\$ 540,030</u>	<u>\$ 569,704</u>	<u>\$ 154,469</u>	<u>\$ 551,241</u>	<u>\$ 552,586</u>	<u>\$ 153,124</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF LARGO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 22,916	\$ 85,093	\$ 81,541	\$ 26,468	\$ 78,485	\$ 85,013	\$ 19,940
Motor Vehicle Highway	10,078	27,027	27,440	9,665	28,747	27,330	11,082
Local Road and Street	2,856	2,798	3,888	1,766	2,732	2,687	1,811
House Donation	-	12,429	12,429	-	-	-	-
Riverboat	7,746	2,670	2,095	8,321	2,847	2,213	8,955
Parks and Recreation	8,346	11,797	10,917	9,226	13,972	14,449	8,749
Rental Deposit	-	923	750	173	787	850	110
Rainy Day	5,912	-	291	5,621	6,392	6,144	5,869
CEDIT	8,023	6,556	3,829	10,750	7,166	8,969	8,947
LOIT Special Distribution	-	-	-	-	12,906	12,906	-
Rainy Day Restricted - LRS	-	-	-	-	972	-	972
Rainy Day Restricted - MVH	-	-	-	-	5,000	-	5,000
Cumulative Capital Development	493	1,227	1,175	545	1,160	1,106	599
INDOT Paving Grant	-	-	-	-	12,906	-	12,906
Cumulative Capital Improvement	325	1,042	1,200	167	1,067	655	579
LOIT Public Safety	-	6,596	6,600	(4)	6,674	6,600	70
Park Donation	580	2,792	1,095	2,277	13,594	7,298	8,573
Library	819	-	160	659	-	-	659
Blight Elimination Grant	-	-	-	-	22,620	22,570	50
Payroll	-	92,375	92,375	-	92,100	92,100	-
Sanitation	2,714	18,220	15,859	5,075	18,435	17,360	6,150
Wastewater Utility-Operating	681	84,599	84,647	633	81,849	92,955	(10,473)
Wastewater Utility-Bond and Interest	14,909	18,955	21,450	12,414	22,746	21,888	13,272
Wastewater Utility-Depreciation	10,960	6,100	13,248	3,812	7,200	9,111	1,901
Wastewater Utility-Debt Reserve	18,653	-	-	18,653	-	-	18,653
Water Utility-Debt Reserve	18,524	-	-	18,524	-	-	18,524
Water Utility-Loan	9,547	-	9,547	-	-	-	-
Water Utility-Tower	-	21,854	180	21,674	5,832	27,506	-
Water Utility-Operating	700	80,045	72,109	8,636	73,143	81,685	94
Water Utility-Bond and Interest	6,406	22,800	25,067	4,139	22,800	25,588	1,351
Water Utility-Depreciation	876	5,000	6,053	(177)	6,094	4,856	1,061
Water Utility-Customer Deposit	1,027	950	1,018	959	450	810	599
Village Post Office	33	1,891	1,569	355	2,097	2,566	(114)
Totals	<u>\$ 153,124</u>	<u>\$ 513,739</u>	<u>\$ 496,532</u>	<u>\$ 170,331</u>	<u>\$ 550,773</u>	<u>\$ 575,215</u>	<u>\$ 145,889</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LAGRO
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF LAGRO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF LAGRO
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF LAGRO
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TOWN OF LAGRO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of posting errors or insufficient Utility rates charged.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Riverboat	Parks and Recreation	Rental Deposit	Rainy Day	CEDIT
Cash and investments - beginning	\$ 48,292	\$ 2,040	\$ 5,752	\$ 11,480	\$ 5,944	\$ -	\$ 2,192	\$ 6,462
Receipts:								
Taxes	29,864	3,138	-	-	2,510	-	-	-
Intergovernmental receipts	61,460	14,626	2,490	2,628	2,076	-	-	5,567
Charges for services	3,384	-	-	-	1,001	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,474	967	259	7,902	2,400	-	10,000	1,150
Total receipts	100,182	18,731	2,749	10,530	7,987	-	10,000	6,717
Disbursements:								
Personal services	35,109	19,628	1,242	-	1,800	-	-	3,177
Supplies	11,601	-	3,819	-	1,106	-	-	-
Other services and charges	58,421	-	512	15,140	6,518	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	401	-	-	-	500	-	-	3,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,600	2,389	-	-	192	-	-	2,086
Total disbursements	112,132	22,017	5,573	15,140	10,116	-	-	8,263
Excess (deficiency) of receipts over disbursements	(11,950)	(3,286)	(2,824)	(4,610)	(2,129)	-	10,000	(1,546)
Cash and investments - ending	\$ 36,342	\$ (1,246)	\$ 2,928	\$ 6,870	\$ 3,815	\$ -	\$ 12,192	\$ 4,916

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Levy Excess	Cumulative Capital Development	Cumulative Capital Improvement	Park Donation	Library	Donations - Good Ole Days Festival	Payroll
Cash and investments - beginning	\$ 1,212	\$ 1,350	\$ 2,271	\$ 430	\$ 2,167	\$ 6,128	\$ (1,882)
Receipts:							
Taxes	-	683	-	-	-	-	-
Intergovernmental receipts	-	565	1,114	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	961	-	-	102,651
Total receipts	-	1,248	1,114	961	-	-	102,651
Disbursements:							
Personal services	-	-	-	-	-	-	69,335
Supplies	-	-	-	764	1,013	-	4,812
Other services and charges	-	-	-	107	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,598	2,494	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,212	-	-	-	-	6,128	26,622
Total disbursements	1,212	2,598	2,494	871	1,013	6,128	100,769
Excess (deficiency) of receipts over disbursements	(1,212)	(1,350)	(1,380)	90	(1,013)	(6,128)	1,882
Cash and investments - ending	\$ -	\$ -	\$ 891	\$ 520	\$ 1,154	\$ -	\$ -

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Sanitation	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Depreciation	Wastewater Utility-Debt Reserve	Water Utility-Debt Reserve	Water Utility-Loan
Cash and investments - beginning	\$ 4,134	\$ 7,295	\$ 16,707	\$ 15,186	\$ 15,620	\$ 18,524	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	18,706	-	-	-	-	-	-
Utility fees	-	82,045	-	-	-	-	-
Penalties	-	3,100	-	-	-	-	-
Other receipts	90	6,239	20,850	6,600	2,085	-	-
Total receipts	18,796	91,384	20,850	6,600	2,085	-	-
Disbursements:							
Personal services	-	18,133	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	17,331	3,076	-	-	-	-	-
Debt service - principal and interest	-	-	21,508	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	41,912	-	7,117	-	-	-
Other disbursements	1,484	36,193	-	-	-	-	-
Total disbursements	18,815	99,314	21,508	7,117	-	-	-
Excess (deficiency) of receipts over disbursements	(19)	(7,930)	(658)	(517)	2,085	-	-
Cash and investments - ending	\$ 4,115	\$ (635)	\$ 16,049	\$ 14,669	\$ 17,705	\$ 18,524	\$ -

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Utility-Improvement Grant	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation	Water Utility-Customer Deposit	Village Post Office	Totals
Cash and investments - beginning	\$ -	\$ 1,946	\$ 3,142	\$ 4,400	\$ 3,351	\$ -	\$ 184,143
Receipts:							
Taxes	-	-	-	-	-	-	36,195
Intergovernmental receipts	-	-	-	-	-	-	90,526
Charges for services	-	-	-	-	-	-	23,091
Utility fees	-	70,686	-	-	559	-	153,290
Penalties	-	581	-	-	-	-	3,681
Other receipts	19,440	7,030	30,794	6,190	-	2,165	233,247
Total receipts	19,440	78,297	30,794	6,190	559	2,165	540,030
Disbursements:							
Personal services	-	19,786	-	-	-	890	169,100
Supplies	-	-	-	-	-	1,249	24,364
Other services and charges	-	4,664	-	-	-	-	105,769
Debt service - principal and interest	-	-	24,256	-	-	-	45,764
Capital outlay	-	-	-	-	-	-	8,993
Utility operating expenses	19,440	14,746	-	7,943	-	-	91,158
Other disbursements	-	38,518	-	-	3,068	64	124,556
Total disbursements	19,440	77,714	24,256	7,943	3,068	2,203	569,704
Excess (deficiency) of receipts over disbursements	-	583	6,538	(1,753)	(2,509)	(38)	(29,674)
Cash and investments - ending	\$ -	\$ 2,529	\$ 9,680	\$ 2,647	\$ 842	\$ (38)	\$ 154,469

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Riverboat	Parks and Recreation	Rental Deposit	Rainy Day	CEDIT
Cash and investments - beginning	\$ 36,342	\$ (1,246)	\$ 2,928	\$ 6,870	\$ 3,815	\$ -	\$ 12,192	\$ 4,916
Receipts:								
Taxes	34,995	-	-	-	10,088	-	-	-
Intergovernmental receipts	43,882	29,167	2,804	2,458	1,347	-	-	5,740
Charges for services	116	-	-	-	1,140	805	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,029	2,324	-	4,951	479	-	4,001	-
Total receipts	87,022	31,491	2,804	7,409	13,054	805	4,001	5,740
Disbursements:								
Personal services	41,620	20,167	1,122	-	1,448	-	-	1,456
Supplies	2,312	-	793	-	714	-	-	-
Other services and charges	56,403	-	961	6,533	6,361	-	10,281	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	113	-	-	-	-	-	-	1,177
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	805	-	-
Total disbursements	100,448	20,167	2,876	6,533	8,523	805	10,281	2,633
Excess (deficiency) of receipts over disbursements	(13,426)	11,324	(72)	876	4,531	-	(6,280)	3,107
Cash and investments - ending	\$ 22,916	\$ 10,078	\$ 2,856	\$ 7,746	\$ 8,346	\$ -	\$ 5,912	\$ 8,023

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess	Cumulative Capital Development	Cumulative Capital Improvement	Park Donation	Library	Donations - Good Ole Days Festival	Payroll
Cash and investments - beginning	\$ -	\$ -	\$ 891	\$ 520	\$ 1,154	\$ -	\$ -
Receipts:							
Taxes	-	673	-	-	-	-	-
Intergovernmental receipts	-	145	1,098	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	413	-	691	-	-	99,474
Total receipts	-	1,231	1,098	691	-	-	99,474
Disbursements:							
Personal services	-	-	-	-	-	-	69,333
Supplies	-	-	-	631	335	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	738	1,664	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	30,141
Total disbursements	-	738	1,664	631	335	-	99,474
Excess (deficiency) of receipts over disbursements	-	493	(566)	60	(335)	-	-
Cash and investments - ending	\$ -	\$ 493	\$ 325	\$ 580	\$ 819	\$ -	\$ -

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Sanitation	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Depreciation	Wastewater Utility-Debt Reserve	Water Utility-Debt Reserve	Water Utility-Loan
Cash and investments - beginning	\$ 4,115	\$ (635)	\$ 16,049	\$ 14,669	\$ 17,705	\$ 18,524	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	17,366	-	-	-	-	-	-
Utility fees	-	81,173	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	10,274	20,850	20,900	948	-	25,000
Total receipts	17,366	91,447	20,850	20,900	948	-	25,000
Disbursements:							
Personal services	1,566	17,300	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	17,201	382	-	-	-	-	-
Debt service - principal and interest	-	-	21,990	-	-	-	-
Capital outlay	-	-	-	24,609	-	-	-
Utility operating expenses	-	12,536	-	-	-	-	-
Other disbursements	-	59,913	-	-	-	-	15,453
Total disbursements	18,767	90,131	21,990	24,609	-	-	15,453
Excess (deficiency) of receipts over disbursements	(1,401)	1,316	(1,140)	(3,709)	948	-	9,547
Cash and investments - ending	\$ 2,714	\$ 681	\$ 14,909	\$ 10,960	\$ 18,653	\$ 18,524	\$ 9,547

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility-Improvement Grant	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation	Water Utility-Customer Deposit	Village Post Office	Totals
Cash and investments - beginning	\$ -	\$ 2,529	\$ 9,680	\$ 2,647	\$ 842	\$ (38)	\$ 154,469
Receipts:							
Taxes	-	-	-	-	-	-	45,756
Intergovernmental receipts	-	-	-	-	-	-	86,641
Charges for services	-	-	-	-	-	-	19,427
Utility fees	-	68,908	-	-	-	-	150,081
Penalties	-	667	-	-	-	-	667
Other receipts	11,636	3,928	21,000	10,009	1,250	2,512	248,669
Total receipts	11,636	73,503	21,000	10,009	1,250	2,512	551,241
Disbursements:							
Personal services	-	21,556	-	-	-	848	176,416
Supplies	-	-	-	-	-	1,593	6,378
Other services and charges	-	4,148	-	-	-	-	102,270
Debt service - principal and interest	-	-	24,274	-	-	-	46,264
Capital outlay	-	5,120	-	1,961	-	-	35,382
Utility operating expenses	11,636	17,375	-	9,819	-	-	51,366
Other disbursements	-	27,133	-	-	1,065	-	134,510
Total disbursements	11,636	75,332	24,274	11,780	1,065	2,441	552,586
Excess (deficiency) of receipts over disbursements	-	(1,829)	(3,274)	(1,771)	185	71	(1,345)
Cash and investments - ending	\$ -	\$ 700	\$ 6,406	\$ 876	\$ 1,027	\$ 33	\$ 153,124

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	House Donation	Riverboat	Parks and Recreation	Rental Deposit
Cash and investments - beginning	\$ 22,916	\$ 10,078	\$ 2,856	\$ -	\$ 7,746	\$ 8,346	\$ -
Receipts:							
Taxes	36,509	-	-	-	-	9,374	-
Intergovernmental receipts	46,998	27,027	2,747	-	2,458	1,244	-
Charges for services	49	-	-	-	-	1,044	923
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,537	-	51	12,429	212	135	-
Total receipts	<u>85,093</u>	<u>27,027</u>	<u>2,798</u>	<u>12,429</u>	<u>2,670</u>	<u>11,797</u>	<u>923</u>
Disbursements:							
Personal services	44,996	22,640	1,094	-	-	184	-
Supplies	4,746	-	190	12,429	-	386	-
Other services and charges	12,075	4,800	303	-	-	9,386	750
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	835	-	2,301	-	-	961	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	18,889	-	-	-	2,095	-	-
Total disbursements	<u>81,541</u>	<u>27,440</u>	<u>3,888</u>	<u>12,429</u>	<u>2,095</u>	<u>10,917</u>	<u>750</u>
Excess (deficiency) of receipts over disbursements	<u>3,552</u>	<u>(413)</u>	<u>(1,090)</u>	<u>-</u>	<u>575</u>	<u>880</u>	<u>173</u>
Cash and investments - ending	<u>\$ 26,468</u>	<u>\$ 9,665</u>	<u>\$ 1,766</u>	<u>\$ -</u>	<u>\$ 8,321</u>	<u>\$ 9,226</u>	<u>\$ 173</u>

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Rainy Day	CEDIT	LOIT Special Distribution	Rainy Day Restricted - LRS	Rainy Day Restricted - MVH	Cumulative Capital Development	INDOT Paving Grant
Cash and investments - beginning	\$ 5,912	\$ 8,023	\$ -	\$ -	\$ -	\$ 493	\$ -
Receipts:							
Taxes	-	-	-	-	-	1,083	-
Intergovernmental receipts	-	6,506	-	-	-	144	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	50	-	-	-	-	-
Total receipts	-	6,556	-	-	-	1,227	-
Disbursements:							
Personal services	-	2,058	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	291	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,771	-	-	-	1,175	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	291	3,829	-	-	-	1,175	-
Excess (deficiency) of receipts over disbursements	(291)	2,727	-	-	-	52	-
Cash and investments - ending	\$ 5,621	\$ 10,750	\$ -	\$ -	\$ -	\$ 545	\$ -

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Capital Improvement	LOIT Public Safety	Park Donation	Library	Blight Elimination Grant	Payroll	Sanitation
Cash and investments - beginning	\$ 325	\$ -	\$ 580	\$ 819	\$ -	\$ -	\$ 2,714
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	1,042	6,596	-	-	-	-	-
Charges for services	-	-	-	-	-	-	18,220
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2,792	-	-	92,375	-
Total receipts	1,042	6,596	2,792	-	-	92,375	18,220
Disbursements:							
Personal services	-	-	-	-	-	92,375	1,268
Supplies	-	-	1,095	160	-	-	-
Other services and charges	-	6,600	-	-	-	-	14,571
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,200	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	20
Total disbursements	1,200	6,600	1,095	160	-	92,375	15,859
Excess (deficiency) of receipts over disbursements	(158)	(4)	1,697	(160)	-	-	2,361
Cash and investments - ending	\$ 167	\$ (4)	\$ 2,277	\$ 659	\$ -	\$ -	\$ 5,075

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Depreciation	Wastewater Utility-Debt Reserve	Water Utility-Debt Reserve	Water Utility-Loan	Water Utility-Tower
Cash and investments - beginning	\$ 681	\$ 14,909	\$ 10,960	\$ 18,653	\$ 18,524	\$ 9,547	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	80,298	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,301	18,955	6,100	-	-	-	21,854
Total receipts	84,599	18,955	6,100	-	-	-	21,854
Disbursements:							
Personal services	19,518	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,160	-	-	-	-	-	-
Debt service - principal and interest	-	21,450	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	36,914	-	13,248	-	-	-	-
Other disbursements	25,055	-	-	-	-	9,547	180
Total disbursements	84,647	21,450	13,248	-	-	9,547	180
Excess (deficiency) of receipts over disbursements	(48)	(2,495)	(7,148)	-	-	(9,547)	21,674
Cash and investments - ending	\$ 633	\$ 12,414	\$ 3,812	\$ 18,653	\$ 18,524	\$ -	\$ 21,674

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility-Depreciation	Water Utility-Customer Deposit	Village Post Office	Totals
Cash and investments - beginning	\$ 700	\$ 6,406	\$ 876	\$ 1,027	\$ 33	\$ 153,124
Receipts:						
Taxes	-	-	-	-	-	46,966
Intergovernmental receipts	-	-	-	-	-	94,762
Charges for services	-	-	-	-	-	20,236
Utility fees	51,620	-	-	950	-	132,868
Penalties	625	-	-	-	-	625
Other receipts	27,800	22,800	5,000	-	1,891	218,282
Total receipts	<u>80,045</u>	<u>22,800</u>	<u>5,000</u>	<u>950</u>	<u>1,891</u>	<u>513,739</u>
Disbursements:						
Personal services	18,879	-	-	-	242	203,254
Supplies	-	-	-	-	1,327	20,333
Other services and charges	3,020	-	-	-	-	54,956
Debt service - principal and interest	-	25,067	6,053	-	-	52,570
Capital outlay	-	-	-	-	-	8,243
Utility operating expenses	21,985	-	-	-	-	72,147
Other disbursements	28,225	-	-	1,018	-	85,029
Total disbursements	<u>72,109</u>	<u>25,067</u>	<u>6,053</u>	<u>1,018</u>	<u>1,569</u>	<u>496,532</u>
Excess (deficiency) of receipts over disbursements	<u>7,936</u>	<u>(2,267)</u>	<u>(1,053)</u>	<u>(68)</u>	<u>322</u>	<u>17,207</u>
Cash and investments - ending	<u>\$ 8,636</u>	<u>\$ 4,139</u>	<u>\$ (177)</u>	<u>\$ 959</u>	<u>\$ 355</u>	<u>\$ 170,331</u>

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	House Donation	Riverboat	Parks and Recreation	Rental Deposit
Cash and investments - beginning	\$ 26,468	\$ 9,665	\$ 1,766	\$ -	\$ 8,321	\$ 9,226	\$ 173
Receipts:							
Taxes	34,238	-	-	-	-	10,955	-
Intergovernmental receipts	42,820	28,747	2,732	-	2,458	1,584	-
Charges for services	62	-	-	-	-	911	787
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,365	-	-	-	389	522	-
Total receipts	<u>78,485</u>	<u>28,747</u>	<u>2,732</u>	<u>-</u>	<u>2,847</u>	<u>13,972</u>	<u>787</u>
Disbursements:							
Personal services	45,320	22,330	1,094	-	-	2,271	-
Supplies	4,943	-	311	-	-	1,164	-
Other services and charges	29,822	-	311	-	2,213	10,464	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,928	-	-	-	-	505	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,000	971	-	-	45	850
Total disbursements	<u>85,013</u>	<u>27,330</u>	<u>2,687</u>	<u>-</u>	<u>2,213</u>	<u>14,449</u>	<u>850</u>
Excess (deficiency) of receipts over disbursements	<u>(6,528)</u>	<u>1,417</u>	<u>45</u>	<u>-</u>	<u>634</u>	<u>(477)</u>	<u>(63)</u>
Cash and investments - ending	<u>\$ 19,940</u>	<u>\$ 11,082</u>	<u>\$ 1,811</u>	<u>\$ -</u>	<u>\$ 8,955</u>	<u>\$ 8,749</u>	<u>\$ 110</u>

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Rainy Day	CEDIT	LOIT Special Distribution	Rainy Day Restricted - LRS	Rainy Day Restricted - MVH	Cumulative Capital Development	INDOT Paving Grant
Cash and investments - beginning	\$ 5,621	\$ 10,750	\$ -	\$ -	\$ -	\$ 545	\$ -
Receipts:							
Taxes	-	-	-	-	-	644	-
Intergovernmental receipts	-	6,520	12,906	-	-	516	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,392	646	-	972	5,000	-	12,906
Total receipts	6,392	7,166	12,906	972	5,000	1,160	12,906
Disbursements:							
Personal services	-	2,921	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,144	241	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	5,807	-	-	-	1,106	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	12,906	-	-	-	-
Total disbursements	6,144	8,969	12,906	-	-	1,106	-
Excess (deficiency) of receipts over disbursements	248	(1,803)	-	972	5,000	54	12,906
Cash and investments - ending	\$ 5,869	\$ 8,947	\$ -	\$ 972	\$ 5,000	\$ 599	\$ 12,906

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capital Improvement	LOIT Public Safety	Park Donation	Library	Blight Elimination Grant	Payroll	Sanitation
Cash and investments - beginning	\$ 167	\$ (4)	\$ 2,277	\$ 659	\$ -	\$ -	\$ 5,075
Receipts:							
Taxes	-	-	-	-	-	92,100	-
Intergovernmental receipts	1,058	6,674	-	-	-	-	-
Charges for services	-	-	-	-	-	-	18,435
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	9	-	13,594	-	22,620	-	-
Total receipts	1,067	6,674	13,594	-	22,620	92,100	18,435
Disbursements:							
Personal services	-	6,600	-	-	-	92,100	1,301
Supplies	-	-	7,298	-	-	-	217
Other services and charges	-	-	-	-	-	-	15,842
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	655	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	22,570	-	-
Total disbursements	655	6,600	7,298	-	22,570	92,100	17,360
Excess (deficiency) of receipts over disbursements	412	74	6,296	-	50	-	1,075
Cash and investments - ending	\$ 579	\$ 70	\$ 8,573	\$ 659	\$ 50	\$ -	\$ 6,150

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest	Wastewater Utility-Depreciation	Wastewater Utility-Debt Reserve	Water Utility-Debt Reserve	Water Utility-Loan	Water Utility-Tower
Cash and investments - beginning	\$ 633	\$ 12,414	\$ 3,812	\$ 18,653	\$ 18,524	\$ -	\$ 21,674
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	81,688	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	161	22,746	7,200	-	-	-	5,832
Total receipts	81,849	22,746	7,200	-	-	-	5,832
Disbursements:							
Personal services	19,462	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,014	-	-	-	-	-	-
Debt service - principal and interest	-	21,888	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	40,534	-	9,111	-	-	-	27,506
Other disbursements	29,945	-	-	-	-	-	-
Total disbursements	92,955	21,888	9,111	-	-	-	27,506
Excess (deficiency) of receipts over disbursements	(11,106)	858	(1,911)	-	-	-	(21,674)
Cash and investments - ending	\$ (10,473)	\$ 13,272	\$ 1,901	\$ 18,653	\$ 18,524	\$ -	\$ -

TOWN OF LARGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility-Depreciation	Water Utility-Customer Deposit	Village Post Office	Totals
Cash and investments - beginning	\$ 8,636	\$ 4,139	\$ (177)	\$ 959	\$ 355	\$ 170,331
Receipts:						
Taxes	-	-	-	-	-	137,937
Intergovernmental receipts	-	-	-	-	-	106,015
Charges for services	-	-	-	-	-	20,195
Utility fees	59,224	-	-	-	-	140,912
Penalties	554	-	-	-	-	554
Other receipts	13,365	22,800	6,094	450	2,097	145,160
Total receipts	73,143	22,800	6,094	450	2,097	550,773
Disbursements:						
Personal services	16,952	-	-	-	1,361	211,712
Supplies	-	-	-	-	1,205	15,138
Other services and charges	7,680	-	-	-	-	75,731
Debt service - principal and interest	-	25,588	-	-	-	47,476
Capital outlay	2,987	-	-	-	-	15,988
Utility operating expenses	23,006	-	4,856	-	-	105,013
Other disbursements	31,060	-	-	810	-	104,157
Total disbursements	81,685	25,588	4,856	810	2,566	575,215
Excess (deficiency) of receipts over disbursements	(8,542)	(2,788)	1,238	(360)	(469)	(24,442)
Cash and investments - ending	\$ 94	\$ 1,351	\$ 1,061	\$ 599	\$ (114)	\$ 145,889

TOWN OF LARGO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Trash	\$ -	\$ 1,786
Wastewater	-	9,536
Water	-	4,321
Governmental activities	-	-
Totals	<u>\$ -</u>	<u>\$ 15,643</u>

TOWN OF LARGO
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Mower	\$ 6,820	\$ 1,824
Wastewater:			
Revenue bonds	2001 Sewage Works Expansion	98,000	9,298
Revenue bonds	1995 Sewage Works Expansion	93,000	12,983
Total Wastewater		191,000	22,281
Water:			
Loans	State Revolving Fund - Waterworks Improvements	108,865	17,972
Loans	2014 Waterworks	20,009	2,897
Revenue bonds	2011 Waterworks Improvements (Series B)	87,750	2,671
Revenue bonds	2011 Waterworks Improvements (Series A)	152,080	4,447
Total Water		368,704	27,987
Totals		\$ 566,524	\$ 52,092

TOWN OF LARGO
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 20,000
Buildings	185,774
Machinery, equipment, and vehicles	<u>53,639</u>
Total governmental activities	<u>259,413</u>
Wastewater:	
Buildings	10,495
Machinery, equipment, and vehicles	<u>3,386,861</u>
Total Wastewater	<u>3,397,356</u>
Water:	
Land	24,296
Buildings	1,606,636
Machinery, equipment, and vehicles	<u>116,622</u>
Total Water	<u>1,747,554</u>
Total capital assets	<u><u>\$ 5,404,323</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.