

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF OOLITIC

LAWRENCE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
03/23/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant 's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-29
Schedule of Receivables	31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	K. James Staley Jessica Staggs	01-01-12 to 10-23-14 10-24-14 to 12-31-19
President of the Town Council	Delvin Nikirk John Spears William Kendall	01-01-13 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT 'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OOLITIC, LAWRENCE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Oolitic (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

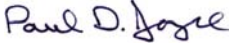
As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT 'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town 's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 7, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF OOLITIC
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General Fund	\$ 80,089	\$ 197,425	\$ 184,203	\$ 93,311	\$ 210,691	\$ 205,307	\$ 98,695
Mvh	16,844	51,290	48,590	19,544	59,911	51,823	27,632
Local Road And Street	26,012	6,980	30,000	2,992	7,041	5,487	4,546
Sanitation	41,130	28,011	34,508	34,633	26,843	33,030	28,446
Law Enforcement Continuing Ed	7,592	515	725	7,382	330	5,894	1,818
Parks Dept	7,155	17,407	8,646	15,916	33,122	27,824	21,214
Levy Excess Transfer Of Funds	1,064	-	1,042	22	5	-	27
Cum Cap Deve	14,000	4,311	5,813	12,498	4,614	9,402	7,710
Cumulative Capital Improvement	(3,935)	5,653	-	1,718	3,132	2,775	2,075
Ordinance Violation Penalty Fund	12,986	3,210	732	15,464	2,425	10,634	7,255
Local Option Income Tax	8,975	11,266	12,469	7,772	9,420	12,762	4,430
SRTS	-	2,200	2,200	-	24,856	51,023	(26,167)
IHCDA Housing Rehabilitation	-	139,951	139,951	-	7,217	7,217	-
Police Aux Donation Fund	-	13,062	12,889	173	-	-	173
Unappropriated Expenses	-	-	2,898	(2,898)	-	-	(2,898)
Police Donation	1,150	1,777	1,777	1,150	-	696	454
Payroll	1,293	269,799	269,565	1,527	291,530	292,583	474
Sewage Debt Service	87,284	80,175	80,554	86,905	73,700	79,788	80,817
Sewer Cash Change	100	-	-	100	-	-	100
Sewer Debt Service Reserve	-	20,249	-	20,249	9,000	12,580	16,669
Sewer Asset Management Reserve	-	24,170	-	24,170	9,267	4,149	29,288
Wastewater Utility-Operating	57,262	240,831	247,240	50,853	249,644	222,010	78,487
Wastewater Utility-Deprec/Improve	28,287	16,450	38,056	6,681	2,750	4,799	4,632
Water Depreciation	6,964	70,733	803	76,894	-	-	76,894
Water Cash Change	100	-	-	100	-	-	100
Water Utility-Operating	119,455	202,900	266,885	55,470	208,708	197,067	67,111
Water Utility-Customer Deposit	14,660	1,540	1,429	14,771	1,710	2,225	14,256
Totals	\$ 528,467	\$ 1,409,905	\$ 1,390,975	\$ 547,397	\$ 1,235,916	\$ 1,239,075	\$ 544,238

The notes to the financial statements are an integral part of this statement.

TOWN OF OOLITIC
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15			Cash and Investments 12-31-15			Cash and Investments 12-31-16		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General Fund	\$ 98,695	\$ 211,611	\$ 208,073	\$ 102,233	\$ 211,676	\$ 200,932	\$ 112,977		
Mvh	27,632	59,797	59,500	27,929	59,063	52,303	34,689		
Local Road And Street	4,546	7,199	7,000	4,745	7,167	2,485	9,427		
Sanitation	28,446	26,880	37,926	17,400	28,190	31,651	13,939		
Law Enforcement Continuing Ed	1,818	555	-	2,373	795	50	3,118		
Parks Dept	21,214	21,788	22,905	20,097	18,471	23,023	15,545		
LOIT Special Distribution	-	-	-	-	13,092	-	13,092		
Levy Excess Transfer Of Funds	27	-	-	27	-	-	27		
Cum Cap Deve	7,710	4,622	-	12,332	4,595	-	16,927		
Cumulative Capital Improvement	2,075	2,974	-	5,049	3,018	-	8,067		
Ordinance Violation Penalty Fund	7,255	1,825	-	9,080	2,075	610	10,545		
Local Option Income Tax	4,430	12,559	13,722	3,267	13,064	12,952	3,379		
SRTS	(26,167)	31,800	3,182	2,451	-	-	2,451		
Police Aux Donation Fund	173	-	-	173	5	-	178		
Unappropriated Expenses	(2,898)	-	-	(2,898)	-	-	(2,898)		
Police Donation	454	-	-	454	-	-	454		
Payroll	474	293,589	291,128	2,935	301,531	299,368	5,098		
Sewage Debt Service	80,817	80,600	136,800	24,617	80,775	23,388	82,004		
Sewer Cash Change	100	-	-	100	-	-	100		
Sewer Debt Service Reserve	16,669	21,580	8,225	30,024	9,000	-	39,024		
Sewer Asset Management Reserve	29,288	16,851	24,489	21,650	9,267	18,581	12,336		
Stormwater Utility	-	-	-	-	16,263	-	16,263		
Wastewater Utility-Operating	78,487	242,179	224,078	96,588	236,948	239,058	94,478		
Wastewater Utility-Deprec/Improve	4,632	3,000	5,923	1,709	3,000	-	4,709		
Water Depreciation	76,894	-	-	76,894	-	6,043	70,851		
Water Cash Change	100	-	-	100	-	-	100		
Water Utility-Operating	67,111	198,254	206,541	58,824	194,147	202,330	50,641		
Water Utility-Customer Deposit	14,256	4,470	1,304	17,422	5,100	2,545	19,977		
Totals	<u>\$ 544,238</u>	<u>\$ 1,242,133</u>	<u>\$ 1,250,796</u>	<u>\$ 535,575</u>	<u>\$ 1,217,242</u>	<u>\$ 1,115,319</u>	<u>\$ 637,498</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF OOLITIC
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OOLITIC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OOLITIC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OOLITIC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF OOLITIC
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contained two funds with deficits in cash. The SRTS fund was a reimbursable grant fund for which the reimbursement for expenditures made by the Town were not received by December 31, 2014. The Unappropriated Expenses fund had a deficit balance of (\$2,898) reported at December 31, 2013, 2014, 2015, and 2016.

OTHER INFORMATION - UNEXAMINED

The Town 's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant 's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Mvh	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Parks Dept	Levy Excess Transfer Of Funds
Cash and investments - beginning	\$ 80,089	\$ 16,844	\$ 26,012	\$ 41,130	\$ 7,592	\$ 7,155	\$ 1,064
Receipts:							
Taxes	50,818	-	-	-	-	-	-
Licenses and permits	9,805	-	-	-	515	-	-
Intergovernmental receipts	131,634	51,290	6,980	-	-	-	-
Charges for services	-	-	-	28,011	-	9,521	-
Fines and forfeits	22	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,146	-	-	-	-	7,886	-
Total receipts	197,425	51,290	6,980	28,011	515	17,407	-
Disbursements:							
Personal services	96,121	19,886	-	20,327	-	-	-
Supplies	9,671	14,811	-	1,824	-	2,247	-
Other services and charges	77,318	8,051	-	7,207	725	5,155	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,093	5,842	30,000	5,000	-	628	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	150	-	616	1,042
Total disbursements	184,203	48,590	30,000	34,508	725	8,646	1,042
Excess (deficiency) of receipts over disbursements	13,222	2,700	(23,020)	(6,497)	(210)	8,761	(1,042)
Cash and investments - ending	\$ 93,311	\$ 19,544	\$ 2,992	\$ 34,633	\$ 7,382	\$ 15,916	\$ 22

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cum Cap Deve	Cumulative Capital Improvement	Ordinance Violation Penalty Fund	Local Option Income Tax	SRTS	IHCDA Housing Rehabilitation	Police Aux Donation Fund
Cash and investments - beginning	\$ 14,000	\$ (3,935)	\$ 12,986	\$ 8,975	\$ -	\$ -	\$ -
Receipts:							
Taxes	4,311	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,653	-	11,266	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	3,210	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,200	139,951	13,062
Total receipts	4,311	5,653	3,210	11,266	2,200	139,951	13,062
Disbursements:							
Personal services	-	-	-	7,469	-	-	-
Supplies	-	-	-	-	-	-	1,604
Other services and charges	-	-	732	5,000	2,200	16,895	11,285
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,813	-	-	-	-	123,056	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	5,813	-	732	12,469	2,200	139,951	12,889
Excess (deficiency) of receipts over disbursements	(1,502)	5,653	2,478	(1,203)	-	-	173
Cash and investments - ending	\$ 12,498	\$ 1,718	\$ 15,464	\$ 7,772	\$ -	\$ -	\$ 173

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Unappropriated Expenses	Police Donation	Payroll	Sewage Debt Service	Sewer Cash Change	Sewer Debt Service Reserve	Sewer Asset Management Reserve
Cash and investments - beginning	\$ -	\$ 1,150	\$ 1,293	\$ 87,284	\$ 100	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,777	269,799	80,175	-	20,249	24,170
Total receipts	-	1,777	269,799	80,175	-	20,249	24,170
Disbursements:							
Personal services	-	-	184,949	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	80,554	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,898	1,777	84,616	-	-	-	-
Total disbursements	2,898	1,777	269,565	80,554	-	-	-
Excess (deficiency) of receipts over disbursements	(2,898)	-	234	(379)	-	20,249	24,170
Cash and investments - ending	\$ (2,898)	\$ 1,150	\$ 1,527	\$ 86,905	\$ 100	\$ 20,249	\$ 24,170

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Utility-Operating	Wastewater Utility- Deprec/Improve	Water Depreciation	Water Cash Change	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 57,262	\$ 28,287	\$ 6,964	\$ 100	\$ 119,455	\$ 14,660	\$ 528,467
Receipts:							
Taxes	-	-	-	-	-	-	55,129
Licenses and permits	-	-	-	-	-	-	10,320
Intergovernmental receipts	-	-	-	-	-	-	206,823
Charges for services	-	-	-	-	-	-	37,532
Fines and forfeits	-	-	-	-	-	-	3,232
Utility fees	240,812	-	-	-	202,882	-	443,694
Other receipts	19	16,450	70,733	-	18	1,540	653,175
Total receipts	240,831	16,450	70,733	-	202,900	1,540	1,409,905
Disbursements:							
Personal services	54,562	-	-	-	54,562	-	437,876
Supplies	-	-	-	-	-	-	30,157
Other services and charges	3,462	-	-	-	3,181	-	141,211
Debt service - principal and interest	-	-	-	-	-	-	80,554
Capital outlay	5,000	-	-	-	5,000	-	181,432
Utility operating expenses	84,447	-	803	-	118,281	-	203,531
Other disbursements	99,769	38,056	-	-	85,861	1,429	316,214
Total disbursements	247,240	38,056	803	-	266,885	1,429	1,390,975
Excess (deficiency) of receipts over disbursements	(6,409)	(21,606)	69,930	-	(63,985)	111	18,930
Cash and investments - ending	\$ 50,853	\$ 6,681	\$ 76,894	\$ 100	\$ 55,470	\$ 14,771	\$ 547,397

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Mvh	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Parks Dept	Levy Excess Transfer Of Funds
Cash and investments - beginning	\$ 93,311	\$ 19,544	\$ 2,992	\$ 34,633	\$ 7,382	\$ 15,916	\$ 22
Receipts:							
Taxes	132,431	-	-	-	-	-	-
Licenses and permits	7,834	-	-	-	330	-	-
Intergovernmental receipts	68,295	59,911	7,041	-	-	-	-
Charges for services	-	-	-	26,843	-	9,595	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,131	-	-	-	-	23,527	5
Total receipts	210,691	59,911	7,041	26,843	330	33,122	5
Disbursements:							
Personal services	101,817	19,810	-	20,966	-	-	-
Supplies	5,418	12,558	-	4,595	-	180	-
Other services and charges	94,570	14,151	5,487	7,469	1,894	27,026	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,409	5,304	-	-	4,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,093	-	-	-	-	618	-
Total disbursements	205,307	51,823	5,487	33,030	5,894	27,824	-
Excess (deficiency) of receipts over disbursements	5,384	8,088	1,554	(6,187)	(5,564)	5,298	5
Cash and investments - ending	\$ 98,695	\$ 27,632	\$ 4,546	\$ 28,446	\$ 1,818	\$ 21,214	\$ 27

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cum Cap Deve	Cumulative Capital Improvement	Ordinance Violation Penalty Fund	Local Option Income Tax	SRTS	IHCDA Housing Rehabilitation	Police Aux Donation Fund
Cash and investments - beginning	\$ 12,498	\$ 1,718	\$ 15,464	\$ 7,772	\$ -	\$ -	\$ 173
Receipts:							
Taxes	4,614	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,132	-	9,420	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	2,425	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	24,856	7,217	-
Total receipts	4,614	3,132	2,425	9,420	24,856	7,217	-
Disbursements:							
Personal services	-	-	4,801	1,973	-	-	-
Supplies	-	-	3,503	-	-	-	-
Other services and charges	-	-	-	10,789	51,023	7,217	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	9,402	2,775	2,330	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	9,402	2,775	10,634	12,762	51,023	7,217	-
Excess (deficiency) of receipts over disbursements	(4,788)	357	(8,209)	(3,342)	(26,167)	-	-
Cash and investments - ending	\$ 7,710	\$ 2,075	\$ 7,255	\$ 4,430	\$ (26,167)	\$ -	\$ 173

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Unappropriated Expenses	Police Donation	Payroll	Sewage Debt Service	Sewer Cash Change	Sewer Debt Service Reserve	Sewer Asset Management Reserve
Cash and investments - beginning	\$ (2,898)	\$ 1,150	\$ 1,527	\$ 86,905	\$ 100	\$ 20,249	\$ 24,170
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	291,530	73,700	-	9,000	9,267
Total receipts	-	-	291,530	73,700	-	9,000	9,267
Disbursements:							
Personal services	-	-	197,736	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	696	-	-	-	-	-
Debt service - principal and interest	-	-	-	79,788	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	12,580	4,149
Other disbursements	-	-	94,847	-	-	-	-
Total disbursements	-	696	292,583	79,788	-	12,580	4,149
Excess (deficiency) of receipts over disbursements	-	(696)	(1,053)	(6,088)	-	(3,580)	5,118
Cash and investments - ending	\$ (2,898)	\$ 454	\$ 474	\$ 80,817	\$ 100	\$ 16,669	\$ 29,288

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility-Operating	Wastewater Utility- Deprec/Improve	Water Depreciation	Water Cash Change	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 50,853	\$ 6,681	\$ 76,894	\$ 100	\$ 55,470	\$ 14,771	\$ 547,397
Receipts:							
Taxes	-	-	-	-	-	-	137,045
Licenses and permits	-	-	-	-	-	-	8,164
Intergovernmental receipts	-	-	-	-	-	-	147,799
Charges for services	-	-	-	-	-	-	36,438
Fines and forfeits	-	-	-	-	-	-	2,425
Utility fees	249,625	-	-	-	208,696	-	458,321
Other receipts	19	2,750	-	-	12	1,710	445,724
Total receipts	249,644	2,750	-	-	208,708	1,710	1,235,916
Disbursements:							
Personal services	58,314	-	-	-	58,314	-	463,731
Supplies	-	-	-	-	-	-	26,254
Other services and charges	2,248	-	-	-	2,436	-	225,006
Debt service - principal and interest	-	-	-	-	-	-	79,788
Capital outlay	-	-	-	-	-	-	25,220
Utility operating expenses	66,731	4,799	-	-	121,868	-	210,127
Other disbursements	94,717	-	-	-	14,449	2,225	208,949
Total disbursements	222,010	4,799	-	-	197,067	2,225	1,239,075
Excess (deficiency) of receipts over disbursements	27,634	(2,049)	-	-	11,641	(515)	(3,159)
Cash and investments - ending	\$ 78,487	\$ 4,632	\$ 76,894	\$ 100	\$ 67,111	\$ 14,256	\$ 544,238

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Mvh	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Parks Dept	LOIT Special Distribution	Levy Excess Transfer Of Funds
Cash and investments - beginning	\$ 98,695	\$ 27,632	\$ 4,546	\$ 28,446	\$ 1,818	\$ 21,214	\$ -	\$ 27
Receipts:								
Taxes	147,418	-	-	-	-	-	-	-
Licenses and permits	10,508	-	-	-	555	-	-	-
Intergovernmental receipts	53,649	59,797	7,199	-	-	-	-	-
Charges for services	-	-	-	26,880	-	4,620	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	36	-	-	-	-	17,168	-	-
Total receipts	211,611	59,797	7,199	26,880	555	21,788	-	-
Disbursements:								
Personal services	104,791	20,587	-	22,428	-	-	-	-
Supplies	6,238	15,810	-	10,529	-	615	-	-
Other services and charges	95,970	5,081	-	4,969	-	21,621	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,074	18,022	7,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	669	-	-
Total disbursements	208,073	59,500	7,000	37,926	-	22,905	-	-
Excess (deficiency) of receipts over disbursements	3,538	297	199	(11,046)	555	(1,117)	-	-
Cash and investments - ending	\$ 102,233	\$ 27,929	\$ 4,745	\$ 17,400	\$ 2,373	\$ 20,097	\$ -	\$ 27

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cum Cap Deve	Cumulative Capital Improvement	Ordinance Violation Penalty Fund	Local Option Income Tax	SRTS	Police Aux Donation Fund	Unappropriated Expenses
Cash and investments - beginning	\$ 7,710	\$ 2,075	\$ 7,255	\$ 4,430	\$ (26,167)	\$ 173	\$ (2,898)
Receipts:							
Taxes	4,622	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,974	-	12,559	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,825	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	31,800	-	-
Total receipts	<u>4,622</u>	<u>2,974</u>	<u>1,825</u>	<u>12,559</u>	<u>31,800</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	8,222	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,500	3,182	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,722</u>	<u>3,182</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,622</u>	<u>2,974</u>	<u>1,825</u>	<u>(1,163)</u>	<u>28,618</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,332</u>	<u>\$ 5,049</u>	<u>\$ 9,080</u>	<u>\$ 3,267</u>	<u>\$ 2,451</u>	<u>\$ 173</u>	<u>\$ (2,898)</u>

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Police Donation	Payroll	Sewage Debt Service	Sewer Cash Change	Sewer Debt Service Reserve	Sewer Asset Management Reserve	Stormwater Utility
Cash and investments - beginning	\$ 454	\$ 474	\$ 80,817	\$ 100	\$ 16,669	\$ 29,288	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	293,589	80,600	-	21,580	16,851	-
Total receipts	-	293,589	80,600	-	21,580	16,851	-
Disbursements:							
Personal services	-	197,581	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	136,800	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	8,225	11,909	-
Other disbursements	-	93,547	-	-	-	12,580	-
Total disbursements	-	291,128	136,800	-	8,225	24,489	-
Excess (deficiency) of receipts over disbursements	-	2,461	(56,200)	-	13,355	(7,638)	-
Cash and investments - ending	\$ 454	\$ 2,935	\$ 24,617	\$ 100	\$ 30,024	\$ 21,650	\$ -

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility-Operating	Wastewater Utility- Deprec/Improve	Water Depreciation	Water Cash Change	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 78,487	\$ 4,632	\$ 76,894	\$ 100	\$ 67,111	\$ 14,256	\$ 544,238
Receipts:							
Taxes	-	-	-	-	-	-	152,040
Licenses and permits	-	-	-	-	-	-	11,063
Intergovernmental receipts	-	-	-	-	-	-	136,178
Charges for services	-	-	-	-	-	-	31,500
Fines and forfeits	-	-	-	-	-	-	1,825
Utility fees	242,158	-	-	-	198,200	-	440,358
Other receipts	21	3,000	-	-	54	4,470	469,169
Total receipts	242,179	3,000	-	-	198,254	4,470	1,242,133
Disbursements:							
Personal services	58,810	-	-	-	58,810	-	471,229
Supplies	-	-	-	-	-	-	33,192
Other services and charges	3,192	-	-	-	3,087	-	142,602
Debt service - principal and interest	-	-	-	-	-	-	136,800
Capital outlay	-	-	-	-	-	-	26,096
Utility operating expenses	60,209	5,923	-	-	129,351	-	215,617
Other disbursements	101,867	-	-	-	15,293	1,304	225,260
Total disbursements	224,078	5,923	-	-	206,541	1,304	1,250,796
Excess (deficiency) of receipts over disbursements	18,101	(2,923)	-	-	(8,287)	3,166	(8,663)
Cash and investments - ending	\$ 96,588	\$ 1,709	\$ 76,894	\$ 100	\$ 58,824	\$ 17,422	\$ 535,575

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Mvh	Local Road And Street	Sanitation	Law Enforcement Continuing Ed	Parks Dept	LOIT Special Distribution	Levy Excess Transfer Of Funds
Cash and investments - beginning	\$ 102,233	\$ 27,929	\$ 4,745	\$ 17,400	\$ 2,373	\$ 20,097	\$ -	\$ 27
Receipts:								
Taxes	141,506	-	-	-	-	-	-	-
Licenses and permits	10,400	-	-	-	795	-	-	-
Intergovernmental receipts	59,701	59,063	7,167	-	-	-	-	-
Charges for services	-	-	-	28,190	-	6,025	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	69	-	-	-	-	12,446	13,092	-
Total receipts	211,676	59,063	7,167	28,190	795	18,471	13,092	-
Disbursements:								
Personal services	99,731	22,121	-	22,681	-	-	-	-
Supplies	9,798	14,396	-	2,184	-	391	-	-
Other services and charges	91,403	-	-	6,786	-	22,311	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	15,786	2,485	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	50	321	-	-
Total disbursements	200,932	52,303	2,485	31,651	50	23,023	-	-
Excess (deficiency) of receipts over disbursements	10,744	6,760	4,682	(3,461)	745	(4,552)	13,092	-
Cash and investments - ending	\$ 112,977	\$ 34,689	\$ 9,427	\$ 13,939	\$ 3,118	\$ 15,545	\$ 13,092	\$ 27

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cum Cap Deve	Cumulative Capital Improvement	Ordinance Violation Penalty Fund	Local Option Income Tax	SRTS	Police Aux Donation Fund	Unappropriated Expenses
Cash and investments - beginning	\$ 12,332	\$ 5,049	\$ 9,080	\$ 3,267	\$ 2,451	\$ 173	\$ (2,898)
Receipts:							
Taxes	4,595	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,018	-	13,064	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	2,075	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5	-
Total receipts	<u>4,595</u>	<u>3,018</u>	<u>2,075</u>	<u>13,064</u>	<u>-</u>	<u>5</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	7,452	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	610	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>610</u>	<u>12,952</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,595</u>	<u>3,018</u>	<u>1,465</u>	<u>112</u>	<u>-</u>	<u>5</u>	<u>-</u>
Cash and investments - ending	<u>\$ 16,927</u>	<u>\$ 8,067</u>	<u>\$ 10,545</u>	<u>\$ 3,379</u>	<u>\$ 2,451</u>	<u>\$ 178</u>	<u>\$ (2,898)</u>

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Police Donation	Payroll	Sewage Debt Service	Sewer Cash Change	Sewer Debt Service Reserve	Sewer Asset Management Reserve	Stormwater Utility
Cash and investments - beginning	\$ 454	\$ 2,935	\$ 24,617	\$ 100	\$ 30,024	\$ 21,650	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	16,263
Other receipts	-	301,531	80,775	-	9,000	9,267	-
Total receipts	-	301,531	80,775	-	9,000	9,267	16,263
Disbursements:							
Personal services	-	189,126	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	23,388	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	18,581	-
Other disbursements	-	110,242	-	-	-	-	-
Total disbursements	-	299,368	23,388	-	-	18,581	-
Excess (deficiency) of receipts over disbursements	-	2,163	57,387	-	9,000	(9,314)	16,263
Cash and investments - ending	\$ 454	\$ 5,098	\$ 82,004	\$ 100	\$ 39,024	\$ 12,336	\$ 16,263

TOWN OF OOLITIC
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility-Operating	Wastewater Utility- Deprec/Improve	Water Depreciation	Water Cash Change	Water Utility-Operating	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 96,588	\$ 1,709	\$ 76,894	\$ 100	\$ 58,824	\$ 17,422	\$ 535,575
Receipts:							
Taxes	-	-	-	-	-	-	146,101
Licenses and permits	-	-	-	-	-	-	11,195
Intergovernmental receipts	-	-	-	-	-	-	142,013
Charges for services	-	-	-	-	-	-	34,215
Fines and forfeits	-	-	-	-	-	-	2,075
Utility fees	236,925	-	-	-	194,135	-	447,323
Other receipts	23	3,000	-	-	12	5,100	434,320
Total receipts	236,948	3,000	-	-	194,147	5,100	1,217,242
Disbursements:							
Personal services	63,149	-	-	-	63,149	-	467,409
Supplies	-	-	-	-	-	-	26,769
Other services and charges	3,169	-	-	-	3,274	-	132,443
Debt service - principal and interest	-	-	-	-	-	-	23,388
Capital outlay	-	-	-	-	-	-	18,881
Utility operating expenses	69,570	-	6,043	-	119,336	-	213,530
Other disbursements	103,170	-	-	-	16,571	2,545	232,899
Total disbursements	239,058	-	6,043	-	202,330	2,545	1,115,319
Excess (deficiency) of receipts over disbursements	(2,110)	3,000	(6,043)	-	(8,183)	2,555	101,923
Cash and investments - ending	\$ 94,478	\$ 4,709	\$ 70,851	\$ 100	\$ 50,641	\$ 19,977	\$ 637,498

(This page intentionally left blank.)

TOWN OF OOLITIC
SCHEDULE OF RECEIVABLES
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Receivable</u>
Wastewater	\$ 25,459
Water	<u>7,105</u>
Totals	<u><u>\$ 32,564</u></u>

TOWN OF OOLITIC
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	Wastewater Improvement Loan	<u>\$ 1,871,000</u>	<u>\$ 80,350</u>
Totals		<u>\$ 1,871,000</u>	<u>\$ 80,350</u>

TOWN OF OOLITIC
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 20,000
Buildings	220,213
Improvements other than buildings	66,507
Machinery, equipment, and vehicles	<u>498,273</u>
Total governmental activities	<u>804,993</u>
Wastewater:	
Land	1,500
Buildings	86,486
Improvements other than buildings	2,912,989
Machinery, equipment, and vehicles	<u>541,318</u>
Total Wastewater	<u>3,542,293</u>
Water:	
Land	4,000
Improvements other than buildings	814,715
Machinery, equipment, and vehicles	<u>97,917</u>
Total Water	<u>916,632</u>
Total capital assets	<u><u>\$ 5,263,918</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.