

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF JASPER

DUBOIS COUNTY, INDIANA

January 1, 2015 to December 31, 2016



**FILED**  
03/23/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Juanita S. Boehm	01-01-12 to 12-31-19
Mayor	Terry Seitz	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Terry Seitz	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Thomas Schmidt Kevin Manley	01-01-15 to 12-31-15 01-01-16 to 12-31-18
Utilities General Manager	Gerald Hauersperger	01-01-15 to 12-31-18
Water Utility Manager	Ernest Hinkle Timothy Doersam	01-01-15 to 05-31-16 06-01-16 to 12-31-18
Wastewater Utility Manager	Greg E. Hollinden	01-01-15 to 12-31-18
Electric Utility Manager	Jerald L. Schitter	01-01-15 to 12-31-18
Gas Utility Manager	Ernest Hinkle Timothy Doersam	01-01-15 to 05-31-16 06-01-16 to 12-31-18
City Engineer/Stormwater Management	Chad Hurm	01-01-12 to 12-31-19
Utility Controller	Linda McGovren	01-01-15 to 12-31-18
Chairman of the Utility Service Board	Rick Stradtner Keith Masterson	01-01-15 to 12-31-17 01-01-18 to 12-31-18



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF JASPER, DUBOIS COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Jasper (City), for the period of January 1, 2015 to December 31, 2016. The City's management is responsible for the fair presentation of this financial statement in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statement is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statement. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statement for the period of January 1, 2015 to December 31, 2016, referred to above, does not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

## INDEPENDENT ACCOUNTANT'S REPORT

In our opinion, the financial statement for the period of January 1, 2015 to December 31, 2016, referred to above, presents the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statement, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

February 7, 2018

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15			Cash and Investments 12-31-15			Cash and Investments 12-31-16		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General	\$ 6,696,590	\$ 8,424,644	\$ 8,916,180	\$ 6,205,054	\$ 8,652,991	\$ 8,867,962	\$ 5,990,083		
Motor Vehicle Highway	534,853	677,532	648,045	564,340	713,496	703,128	574,708		
Local Road And Street	95,463	91,099	100,000	86,562	92,000	100,000	78,562		
Park Nonreverting Operating	67,293	664	-	67,957	3,311	-	71,268		
Economic Development Operating	126,735	394	-	127,129	575	-	127,704		
Law Enforcement Continuing Education	67,164	16,406	46,315	37,255	19,770	8,628	48,397		
Unsafe Building	903	2	-	905	5	-	910		
Riverboat	788,468	91,606	460,739	419,335	90,592	134,783	375,144		
Parks And Recreation	2,634,988	3,466,121	3,400,731	2,700,378	2,818,260	3,122,858	2,395,780		
Rainy Day	1,714,462	920,391	-	2,634,853	429,926	-	3,064,779		
LOIT Special Distribution	-	-	-	-	1,253,350	-	1,253,350		
Cumulative Capital Improvement	247,505	38,343	-	285,848	39,664	-	325,512		
Cumulative Capital Development	1,114,881	356,088	375,000	1,095,969	347,299	-	1,443,268		
Park Nonreverting Capital	74,102	27,630	25,773	75,959	26,876	36,438	66,397		
Cumulative Police And Fire	372,657	71,958	-	444,615	71,336	-	515,951		
Cedit Capital Projects	5,091,797	2,035,942	1,248,540	5,879,199	2,078,393	1,585,881	6,371,711		
Storm Water Management	847,198	723,789	1,017,970	553,017	729,701	756,432	526,286		
Police Pension	246,586	177,411	176,508	247,489	180,803	179,097	249,195		
Fire Pension	97,925	97,413	66,790	128,548	55,002	67,163	116,387		
Central Green Park Fund	28,805	89	-	28,894	10,152	-	39,046		
Redevelopment Commission-General Fund	61,476	155,000	39,557	176,919	-	151,217	25,702		
Restricted Donation Fund	-	5,239	4,105	1,134	5,588	5,588	1,134		
Golf Pro Shop Nonreverting Capital Fund	-	-	-	-	8,618	551	8,067		
Redevelopment-TIF-Central Area	-	-	-	-	5,191	-	5,191		
Cemetery Operating	60,569	10,392	550	70,411	4,545	35	74,921		
Living Memorial Tree Fund	2,218	7	-	2,225	10	-	2,235		
Fire Donation	169,246	2,201	-	171,447	1,701	-	173,148		
Arnold Habig Community Center Fund	22,508	4,399	-	26,907	4,695	-	31,602		
Arts Center Expansion Fund	141,174	16,014	13,670	143,518	10,294	14,725	139,087		
Beaver Dam Lake Fund	20,744	61	15,000	5,805	9,782	-	15,587		
Police Grant Fund	8,433	7,560	11,073	4,920	13,158	7,733	10,345		
Park District Bond	15,885	-	-	15,885	-	-	15,885		
Cumulative Sewer	76,876	179	-	77,055	348	-	77,403		
Internal Service #1	133,049	3,416,714	3,254,940	294,823	3,151,757	2,688,730	757,850		
Fire Pension Supplemental Trust	54,384	48,908	-	103,292	48,399	-	151,691		
Police Pension Supplemental Trust	1,085,433	3,364	-	1,088,797	5,061	-	1,093,858		
Cemetery Endowment	5,970	20	20	5,970	22	22	5,970		

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Landfill Escrow	345,331	1,057	8,568	337,820	1,569	1,244	338,145
Payroll	49,365	10,439,325	10,418,731	69,959	10,976,104	10,974,569	71,494
Electric Operating & Maintenance	12,230,403	31,611,894	32,172,927	11,669,370	31,985,438	32,163,714	11,491,094
Electric Depreciation	4,603,397	1,329,296	814,879	5,117,814	1,138,245	839,740	5,416,319
Electric Consumer Deposit	506,424	128,872	92,166	543,130	91,650	85,763	549,017
Electric In Lieu of Taxes	177,783	113,787	120,537	171,033	115,016	114,495	171,554
Electric Insurance	1,027,533	-	-	1,027,533	-	-	1,027,533
Electric Cash Reserve	-	504,743	504,743	-	318,358	318,358	-
Wastewater In Lieu of Taxes	223,326	148,209	152,106	219,429	157,685	142,443	234,671
Wastewater Underground Storage Tank Liability	-	-	-	-	15,001	-	15,001
Wastewater Operating & Maintenance	687,974	3,508,919	3,491,268	705,625	3,605,610	3,552,817	758,418
Wastewater Bond & Interest	74,063	69,963	69,963	74,063	72,950	72,950	74,063
Wastewater Depreciation	209,014	540,595	181,764	567,845	739,795	490,004	817,636
Wastewater Consumer Deposit	136,523	38,096	32,424	142,195	32,624	28,390	146,429
Wastewater Insurance	357,750	24,000	-	381,750	24,000	-	405,750
Wastewater Plant Expansion	1,353,898	41,045	-	1,394,943	44,100	-	1,439,043
Wastewater Industrial Pretreatment	268,515	56,189	13,202	311,502	50,084	12,835	348,751
Wastewater Interceptor Improvement	372,167	6,000	-	378,167	2,000	-	380,167
Water Cash Reserve	1,263,424	-	1,263,424	-	-	-	-
Water Retainage	-	61,320	56,320	5,000	-	5,000	-
Water Beaver Lake	-	250,905	238,199	12,706	134,783	147,489	-
Water Operating & Maintenance	572,039	4,551,111	4,467,914	655,236	4,667,933	4,578,151	745,018
Water Bond & Interest	1,263,844	999,758	1,497,102	766,500	999,461	501,788	1,264,173
Water Depreciation	457,091	1,876,031	1,841,345	491,777	793,636	547,057	738,356
Water Consumers Deposit	90,261	23,745	19,494	94,512	19,925	17,340	97,097
Water In Lieu of Taxes	258,260	174,624	175,544	257,340	192,000	165,432	283,908
Water Insurance	200,000	-	-	200,000	-	-	200,000
Gas Insurance	36,000	24,000	-	60,000	24,000	-	84,000
Gas Operating & Maintenance	2,922,166	6,201,570	5,244,700	3,879,036	4,644,191	4,057,884	4,465,343
Gas Depreciation	353,528	271,378	231,408	393,498	195,300	247,888	340,910
Gas Consumer Deposit	165,316	44,650	22,605	187,361	29,130	24,275	192,216
Gas In Lieu of Taxes	44,337	29,353	30,135	43,555	31,244	28,399	46,400
Totals	<u>\$ 52,956,072</u>	<u>\$ 83,958,015</u>	<u>\$ 82,982,974</u>	<u>\$ 53,931,113</u>	<u>\$ 81,984,503</u>	<u>\$ 77,548,996</u>	<u>\$ 58,366,620</u>

The notes to the financial statement are an integral part of this statement.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

*D. Additional Pension Plan*

The City also contributes to an additional pension plan (Volunteer Firefighters Retirement Plan) unique to the City. Information regarding this plan may be obtained from the City.

**Note 7. Subsequent Events**

On May 17, 2017, the Common Council passed resolution 2017-8 titled "Resolution of The Common Council of The City of Jasper, Indiana Approving the Leasing of a Certain Cultural Center, Reimbursing Expenditures, Adopting the Provisions of IC 5-23-1, And Taking Other Actions Regarding a Proposed Lease." The City anticipated entering into a joint building corporation with the Jasper-Dubois County Library (Library) to assist in financing construction of a building, referred to as the Cultural Center, to be utilized by both the City and the Library. The City expected to lease the building from the holding corporation for a maximum amount of \$6,000,000. In January 2018, the City and the Library agreed to move to the construction document phase to prepare the necessary documents for contractors to bid on the construction work.

On April 19, 2017, the Common Council passed Ordinance 2017-4 titled "An Ordinance Fixing a Schedule Of Revised Rates and Charges Collected By The City of Jasper, Indiana, From The Owners Of Property Served By The Sewage Works of Said City, And Other Matters Connected Therewith." The rate increase applied to billings after July 1, 2017. The ordinance increased the sewage rates approximately 5.7 percent.

On December 20, 2017, the Common Council passed Ordinance 2017-32 titled "An Ordinance Establishing Rates and Charges for the Customers of the Jasper Municipal Electric Utility." The rate change applied to bills issued on or after February 1, 2018. The new rates are based on a cost of service study. Over the course of 3 years, the rate design will make a shift and will be simplified in all rate classes. This will cause some billings to decrease and other billings to increase.

On March 23, 2017, the Common Council passed Ordinance 2017-3 titled "An Ordinance Approving and Authorizing a Loan of Funds Between the Electric Distribution Department and the Water Department Within Jasper Municipal Utilities For the Beaver Creek Lake Dam Improvement Project and Other Matters Connected Therewith." The ordinance authorizes a loan in an amount not to exceed \$353,303 from the Electric Distribution Department to the Water Department for the repayment of an existing loan. The existing loan, which had been authorized by Ordinance 2010-11 in an amount not to exceed \$800,000, was also between the Electric Distribution Department and the Water Department. The purpose of the loan was to provide the Water Department with local matching funds to construct necessary improvements to the Beaver Creek Lake Dam to prevent future flooding and to promote economic development.

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#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Economic Development Operating	Law Enforcement Continuing Education	Unsafe Building	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 6,696,590	\$ 534,853	\$ 95,463	\$ 67,293	\$ 126,735	\$ 67,164	\$ 903	\$ 788,468	\$ 2,634,988
Receipts:									
Taxes	4,328,564	-	-	-	-	-	-	-	1,954,458
Licenses and permits	219,635	-	-	-	-	8,176	-	-	-
Intergovernmental receipts	2,688,415	675,480	90,723	-	-	-	-	89,084	112,828
Charges for services	522,132	-	-	-	-	5,467	-	-	864,022
Fines and forfeits	20,078	-	-	-	-	2,763	-	-	-
Other receipts	645,820	2,052	376	664	394	-	2	2,522	534,813
Total receipts	8,424,644	677,532	91,099	664	394	16,406	2	91,606	3,466,121
Disbursements:									
Personal services	5,354,753	-	-	-	-	-	-	-	1,366,611
Supplies	420,888	-	-	-	-	6,285	-	-	275,785
Other services and charges	2,567,912	-	-	-	-	-	-	-	956,449
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	570,983	648,045	100,000	-	-	40,000	-	-	302,031
Other disbursements	1,644	-	-	-	-	30	-	460,739	499,855
Total disbursements	8,916,180	648,045	100,000	-	-	46,315	-	460,739	3,400,731
Excess (deficiency) of receipts over disbursements	(491,536)	29,487	(8,901)	664	394	(29,909)	2	(369,133)	65,390
Cash and investments - ending	\$ 6,205,054	\$ 564,340	\$ 86,562	\$ 67,957	\$ 127,129	\$ 37,255	\$ 905	\$ 419,335	\$ 2,700,378

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rainy Day	LOIT Special Distribution	Cumulative Capital Improvement	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension
Cash and investments - beginning	\$ 1,714,462	\$ -	\$ 247,505	\$ 1,114,881	\$ 74,102	\$ 372,657	\$ 5,091,797	\$ 847,198	\$ 246,586
Receipts:									
Taxes	-	-	-	334,381	-	66,876	-	-	176,738
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	37,771	19,303	-	3,861	1,934,193	-	-
Charges for services	-	-	-	-	27,475	-	-	721,578	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	920,391	-	572	2,404	155	1,221	101,749	2,211	673
Total receipts	920,391	-	38,343	356,088	27,630	71,958	2,035,942	723,789	177,411
Disbursements:									
Personal services	-	-	-	-	-	-	-	70,566	176,496
Supplies	-	-	-	-	-	-	-	5,396	-
Other services and charges	-	-	-	-	1,773	-	110,825	36,895	12
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	375,000	24,000	-	982,715	905,113	-
Other disbursements	-	-	-	-	-	-	155,000	-	-
Total disbursements	-	-	-	375,000	25,773	-	1,248,540	1,017,970	176,508
Excess (deficiency) of receipts over disbursements	920,391	-	38,343	(18,912)	1,857	71,958	787,402	(294,181)	903
Cash and investments - ending	\$ 2,634,853	\$ -	\$ 285,848	\$ 1,095,969	\$ 75,959	\$ 444,615	\$ 5,879,199	\$ 553,017	\$ 247,489

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Fire Pension	Central Green Park Fund	Redevelopment Commission- General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment- TIF-Central Area	Cemetery Operating	Living Memorial Tree Fund	Fire Donation
Cash and investments - beginning	\$ 97,925	\$ 28,805	\$ 61,476	\$ -	\$ -	\$ -	\$ 60,569	\$ 2,218	\$ 169,246
Receipts:									
Taxes	69,384	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,005	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	10,120	-	1,320
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	24,024	89	155,000	5,239	-	-	272	7	881
Total receipts	97,413	89	155,000	5,239	-	-	10,392	7	2,201
Disbursements:									
Personal services	55,124	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	11,666	-	39,557	-	-	-	90	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	4,105	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	460	-	-
Total disbursements	66,790	-	39,557	4,105	-	-	550	-	-
Excess (deficiency) of receipts over disbursements	30,623	89	115,443	1,134	-	-	9,842	7	2,201
Cash and investments - ending	\$ 128,548	\$ 28,894	\$ 176,919	\$ 1,134	\$ -	\$ -	\$ 70,411	\$ 2,225	\$ 171,447

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust	Police Pension Supplemental Trust
Cash and investments - beginning	\$ 22,508	\$ 141,174	\$ 20,744	\$ 8,433	\$ 15,885	\$ 76,876	\$ 133,049	\$ 54,384	\$ 1,085,433
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,945	-	-	-	-	-
Charges for services	-	3,000	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	4,399	13,014	61	615	-	179	3,416,714	48,908	3,364
Total receipts	4,399	16,014	61	7,560	-	179	3,416,714	48,908	3,364
Disbursements:									
Personal services	-	-	-	5,985	-	-	-	-	-
Supplies	-	-	-	2,537	-	-	-	-	-
Other services and charges	-	13,670	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,551	-	-	-	-	-
Other disbursements	-	-	15,000	-	-	-	3,254,940	-	-
Total disbursements	-	13,670	15,000	11,073	-	-	3,254,940	-	-
Excess (deficiency) of receipts over disbursements	4,399	2,344	(14,939)	(3,513)	-	179	161,774	48,908	3,364
Cash and investments - ending	\$ 26,907	\$ 143,518	\$ 5,805	\$ 4,920	\$ 15,885	\$ 77,055	\$ 294,823	\$ 103,292	\$ 1,088,797

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cemetery Endowment	Landfill Escrow	Payroll	Electric Operating & Maintenance	Electric Depreciation	Electric Consumer Deposit	Electric In Lieu of Taxes	Electric Insurance	Electric Cash Reserve
Cash and investments - beginning	\$ 5,970	\$ 345,331	\$ 49,365	\$ 12,230,403	\$ 4,603,397	\$ 506,424	\$ 177,783	\$ 1,027,533	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	20	1,057	10,439,325	31,611,894	1,329,296	128,872	113,787	-	504,743
Total receipts	20	1,057	10,439,325	31,611,894	1,329,296	128,872	113,787	-	504,743
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	132	-	-	-	-	-	-	-
Other services and charges	-	8,436	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	20	-	10,418,731	32,172,927	814,879	92,166	120,537	-	504,743
Total disbursements	20	8,568	10,418,731	32,172,927	814,879	92,166	120,537	-	504,743
Excess (deficiency) of receipts over disbursements	-	(7,511)	20,594	(561,033)	514,417	36,706	(6,750)	-	-
Cash and investments - ending	\$ 5,970	\$ 337,820	\$ 69,959	\$ 11,669,370	\$ 5,117,814	\$ 543,130	\$ 171,033	\$ 1,027,533	\$ -

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater In Lieu of Taxes	Wastewater Underground Storage Tank Liability	Wastewater Operating & Maintenance	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Consumer Deposit	Wastewater Insurance	Wastewater Plant Expansion	Wastewater Industrial Pretreatment
Cash and investments - beginning	\$ 223,326	\$ -	\$ 687,974	\$ 74,063	\$ 209,014	\$ 136,523	\$ 357,750	\$ 1,353,898	\$ 268,515
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	148,209	-	3,508,919	69,963	540,595	38,096	24,000	41,045	56,189
Total receipts	148,209	-	3,508,919	69,963	540,595	38,096	24,000	41,045	56,189
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	69,963	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	152,106	-	3,491,268	-	181,764	32,424	-	-	13,202
Total disbursements	152,106	-	3,491,268	69,963	181,764	32,424	-	-	13,202
Excess (deficiency) of receipts over disbursements	(3,897)	-	17,651	-	358,831	5,672	24,000	41,045	42,987
Cash and investments - ending	\$ 219,429	\$ -	\$ 705,625	\$ 74,063	\$ 567,845	\$ 142,195	\$ 381,750	\$ 1,394,943	\$ 311,502

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Interceptor Improvement	Water Cash Reserve	Water Retainage	Water Beaver Lake	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation	Water Consumers Deposit
Cash and investments - beginning	\$ 372,167	\$ 1,263,424	\$ -	\$ -	\$ 572,039	\$ 1,263,844	\$ 457,091	\$ 90,261
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	6,000	-	61,320	250,905	4,551,111	999,758	1,876,031	23,745
Total receipts	6,000	-	61,320	250,905	4,551,111	999,758	1,876,031	23,745
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	1,497,102	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	1,263,424	56,320	238,199	4,467,914	-	1,841,345	19,494
Total disbursements	-	1,263,424	56,320	238,199	4,467,914	1,497,102	1,841,345	19,494
Excess (deficiency) of receipts over disbursements	6,000	(1,263,424)	5,000	12,706	83,197	(497,344)	34,686	4,251
Cash and investments - ending	\$ 378,167	\$ -	\$ 5,000	\$ 12,706	\$ 655,236	\$ 766,500	\$ 491,777	\$ 94,512

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water In Lieu of Taxes	Water Insurance	Gas Insurance	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 258,260	\$ 200,000	\$ 36,000	\$ 2,922,166	\$ 353,528	\$ 165,316	\$ 44,337	\$ 52,956,072
Receipts:								
Taxes	-	-	-	-	-	-	-	6,930,401
Licenses and permits	-	-	-	-	-	-	-	227,811
Intergovernmental receipts	-	-	-	-	-	-	-	5,662,608
Charges for services	-	-	-	-	-	-	-	2,155,114
Fines and forfeits	-	-	-	-	-	-	-	22,841
Other receipts	174,624	-	24,000	6,201,570	271,378	44,650	29,353	68,959,240
Total receipts	174,624	-	24,000	6,201,570	271,378	44,650	29,353	83,958,015
Disbursements:								
Personal services	-	-	-	-	-	-	-	7,029,535
Supplies	-	-	-	-	-	-	-	711,023
Other services and charges	-	-	-	-	-	-	-	3,747,285
Debt service - principal and interest	-	-	-	-	-	-	-	1,567,065
Capital outlay	-	-	-	-	-	-	-	3,954,543
Other disbursements	175,544	-	-	5,244,700	231,408	22,605	30,135	65,973,523
Total disbursements	175,544	-	-	5,244,700	231,408	22,605	30,135	82,982,974
Excess (deficiency) of receipts over disbursements	(920)	-	24,000	956,870	39,970	22,045	(782)	975,041
Cash and investments - ending	\$ 257,340	\$ 200,000	\$ 60,000	\$ 3,879,036	\$ 393,498	\$ 187,361	\$ 43,555	\$ 53,931,113

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Economic Development Operating	Law Enforcement Continuing Education	Unsafe Building	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 6,205,054	\$ 564,340	\$ 86,562	\$ 67,957	\$ 127,129	\$ 37,255	\$ 905	\$ 419,335	\$ 2,700,378
Receipts:									
Taxes	4,476,414	-	-	-	-	-	-	-	1,833,533
Licenses and permits	224,940	-	-	-	-	11,969	-	-	-
Intergovernmental receipts	2,821,608	710,461	91,458	-	-	-	-	89,081	92,023
Charges for services	507,384	-	-	-	-	5,701	-	-	861,111
Fines and forfeits	21,505	-	-	-	-	2,100	-	-	-
Other receipts	601,140	3,035	542	3,311	575	-	5	1,511	31,593
Total receipts	8,652,991	713,496	92,000	3,311	575	19,770	5	90,592	2,818,260
Disbursements:									
Personal services	5,259,197	-	-	-	-	-	-	-	1,342,686
Supplies	385,387	-	-	-	-	7,333	-	-	287,473
Other services and charges	2,559,199	-	-	-	-	1,295	-	-	896,192
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	663,440	703,128	100,000	-	-	-	-	-	587,418
Other disbursements	739	-	-	-	-	-	-	134,783	9,089
Total disbursements	8,867,962	703,128	100,000	-	-	8,628	-	134,783	3,122,858
Excess (deficiency) of receipts over disbursements	(214,971)	10,368	(8,000)	3,311	575	11,142	5	(44,191)	(304,598)
Cash and investments - ending	\$ 5,990,083	\$ 574,708	\$ 78,562	\$ 71,268	\$ 127,704	\$ 48,397	\$ 910	\$ 375,144	\$ 2,395,780

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Rainy Day	LOIT Special Distribution	Cumulative Capital Improvement	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension
Cash and investments - beginning	\$ 2,634,853	\$ -	\$ 285,848	\$ 1,095,969	\$ 75,959	\$ 444,615	\$ 5,879,199	\$ 553,017	\$ 247,489
Receipts:									
Taxes	-	-	-	325,504	-	65,925	-	-	179,816
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	416,636	1,249,908	38,328	16,337	-	3,309	2,030,848	-	-
Charges for services	-	-	-	-	26,585	-	-	727,500	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	13,290	3,442	1,336	5,458	291	2,102	47,545	2,201	987
Total receipts	429,926	1,253,350	39,664	347,299	26,876	71,336	2,078,393	729,701	180,803
Disbursements:									
Personal services	-	-	-	-	-	-	-	70,182	179,090
Supplies	-	-	-	-	-	-	-	3,502	-
Other services and charges	-	-	-	-	1,738	-	78,170	38,449	7
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	34,700	-	1,507,711	644,299	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	36,438	-	1,585,881	756,432	179,097
Excess (deficiency) of receipts over disbursements	429,926	1,253,350	39,664	347,299	(9,562)	71,336	492,512	(26,731)	1,706
Cash and investments - ending	\$ 3,064,779	\$ 1,253,350	\$ 325,512	\$ 1,443,268	\$ 66,397	\$ 515,951	\$ 6,371,711	\$ 526,286	\$ 249,195

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Fire Pension	Central Green Park Fund	Redevelopment Commission- General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment- TIF-Central Area	Cemetery Operating	Living Memorial Tree Fund	Fire Donation
Cash and investments - beginning	\$ 128,548	\$ 28,894	\$ 176,919	\$ 1,134	\$ -	\$ -	\$ 70,411	\$ 2,225	\$ 171,447
Receipts:									
Taxes	32,962	-	-	-	-	5,184	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,654	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	8,605	-	4,140	-	930
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	20,386	10,152	-	5,588	13	7	405	10	771
Total receipts	55,002	10,152	-	5,588	8,618	5,191	4,545	10	1,701
Disbursements:									
Personal services	55,680	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	11,483	-	151,217	-	551	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,588	-	-	35	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	67,163	-	151,217	5,588	551	-	35	-	-
Excess (deficiency) of receipts over disbursements	(12,161)	10,152	(151,217)	-	8,067	5,191	4,510	10	1,701
Cash and investments - ending	\$ 116,387	\$ 39,046	\$ 25,702	\$ 1,134	\$ 8,067	\$ 5,191	\$ 74,921	\$ 2,235	\$ 173,148

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust	Police Pension Supplemental Trust
Cash and investments - beginning	\$ 26,907	\$ 143,518	\$ 5,805	\$ 4,920	\$ 15,885	\$ 77,055	\$ 294,823	\$ 103,292	\$ 1,088,797
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	5,310	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,970	-	-	-	-	-
Charges for services	-	-	4,425	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	4,695	10,294	47	4,188	-	348	3,151,757	48,399	5,061
Total receipts	4,695	10,294	9,782	13,158	-	348	3,151,757	48,399	5,061
Disbursements:									
Personal services	-	-	-	4,570	-	-	-	-	-
Supplies	-	-	-	3,163	-	-	-	-	-
Other services and charges	-	14,725	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	2,688,730	-	-
Total disbursements	-	14,725	-	7,733	-	-	2,688,730	-	-
Excess (deficiency) of receipts over disbursements	4,695	(4,431)	9,782	5,425	-	348	463,027	48,399	5,061
Cash and investments - ending	\$ 31,602	\$ 139,087	\$ 15,587	\$ 10,345	\$ 15,885	\$ 77,403	\$ 757,850	\$ 151,691	\$ 1,093,858

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cemetery Endowment	Landfill Escrow	Payroll	Electric Operating & Maintenance	Electric Depreciation	Electric Consumer Deposit	Electric In Lieu of Taxes	Electric Insurance	Electric Cash Reserve
Cash and investments - beginning	\$ 5,970	\$ 337,820	\$ 69,959	\$ 11,669,370	\$ 5,117,814	\$ 543,130	\$ 171,033	\$ 1,027,533	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	22	1,569	10,976,104	31,985,438	1,138,245	91,650	115,016	-	318,358
Total receipts	22	1,569	10,976,104	31,985,438	1,138,245	91,650	115,016	-	318,358
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,244	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	22	-	10,974,569	32,163,714	839,740	85,763	114,495	-	318,358
Total disbursements	22	1,244	10,974,569	32,163,714	839,740	85,763	114,495	-	318,358
Excess (deficiency) of receipts over disbursements	-	325	1,535	(178,276)	298,505	5,887	521	-	-
Cash and investments - ending	\$ 5,970	\$ 338,145	\$ 71,494	\$ 11,491,094	\$ 5,416,319	\$ 549,017	\$ 171,554	\$ 1,027,533	\$ -

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater In Lieu of Taxes	Wastewater Underground Storage Tank Liability	Wastewater Operating & Maintenance	Wastewater Bond & Interest	Wastewater Depreciation	Wastewater Consumer Deposit	Wastewater Insurance	Wastewater Plant Expansion	Wastewater Industrial Pretreatment
Cash and investments - beginning	\$ 219,429	\$ -	\$ 705,625	\$ 74,063	\$ 567,845	\$ 142,195	\$ 381,750	\$ 1,394,943	\$ 311,502
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	157,685	15,001	3,605,610	72,950	739,795	32,624	24,000	44,100	50,084
Total receipts	157,685	15,001	3,605,610	72,950	739,795	32,624	24,000	44,100	50,084
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	72,950	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	142,443	-	3,552,817	-	490,004	28,390	-	-	12,835
Total disbursements	142,443	-	3,552,817	72,950	490,004	28,390	-	-	12,835
Excess (deficiency) of receipts over disbursements	15,242	15,001	52,793	-	249,791	4,234	24,000	44,100	37,249
Cash and investments - ending	\$ 234,671	\$ 15,001	\$ 758,418	\$ 74,063	\$ 817,636	\$ 146,429	\$ 405,750	\$ 1,439,043	\$ 348,751

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Interceptor Improvement	Water Cash Reserve	Water Retainage	Water Beaver Lake	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation	Water Consumers Deposit
Cash and investments - beginning	\$ 378,167	\$ -	\$ 5,000	\$ 12,706	\$ 655,236	\$ 766,500	\$ 491,777	\$ 94,512
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	2,000	-	-	134,783	4,667,933	999,461	793,636	19,925
Total receipts	2,000	-	-	134,783	4,667,933	999,461	793,636	19,925
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	501,788	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,000	147,489	4,578,151	-	547,057	17,340
Total disbursements	-	-	5,000	147,489	4,578,151	501,788	547,057	17,340
Excess (deficiency) of receipts over disbursements	2,000	-	(5,000)	(12,706)	89,782	497,673	246,579	2,585
Cash and investments - ending	\$ 380,167	\$ -	\$ -	\$ -	\$ 745,018	\$ 1,264,173	\$ 738,356	\$ 97,097

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water In Lieu of Taxes	Water Insurance	Gas Insurance	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 257,340	\$ 200,000	\$ 60,000	\$ 3,879,036	\$ 393,498	\$ 187,361	\$ 43,555	\$ 53,931,113
Receipts:								
Taxes	-	-	-	-	-	-	-	6,919,338
Licenses and permits	-	-	-	-	-	-	-	242,219
Intergovernmental receipts	-	-	-	-	-	-	-	7,570,621
Charges for services	-	-	-	-	-	-	-	2,146,381
Fines and forfeits	-	-	-	-	-	-	-	23,605
Other receipts	192,000	-	24,000	4,644,191	195,300	29,130	31,244	65,082,339
Total receipts	192,000	-	24,000	4,644,191	195,300	29,130	31,244	81,984,503
Disbursements:								
Personal services	-	-	-	-	-	-	-	6,911,405
Supplies	-	-	-	-	-	-	-	686,858
Other services and charges	-	-	-	-	-	-	-	3,754,270
Debt service - principal and interest	-	-	-	-	-	-	-	574,738
Capital outlay	-	-	-	-	-	-	-	4,246,319
Other disbursements	165,432	-	-	4,057,884	247,888	24,275	28,399	61,375,406
Total disbursements	165,432	-	-	4,057,884	247,888	24,275	28,399	77,548,996
Excess (deficiency) of receipts over disbursements	26,568	-	24,000	586,307	(52,588)	4,855	2,845	4,435,507
Cash and investments - ending	\$ 283,908	\$ 200,000	\$ 84,000	\$ 4,465,343	\$ 340,910	\$ 192,216	\$ 46,400	\$ 58,366,620

CITY OF JASPER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Jasper Electric Utility	\$ 4,314,308	\$ 2,037,104
Jasper Wastewater Utility	303,466	258,273
Jasper Water Utility	345,945	328,841
Jasper Gas Utility	<u>567,410</u>	<u>393,579</u>
Totals	<u>\$ 5,531,129</u>	<u>\$ 3,017,797</u>

CITY OF JASPER  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Pitney Bowes	postage meter lease	\$ 648	5/1/2015	4/30/2020
Total of annual lease payments		<u>\$ 648</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Jasper Wastewater Utility: Notes and loans payable	2001 SRF Loan - East Southwest Sewer Extensions	\$ 325,000	\$ 35,688
Jasper Water Utility: Revenue bonds	Refunding Revenue Bonds - Water Treatment Plant and Other Water Improvement Projects	4,215,000	995,895
Notes and loans payable	Interfund Loan - Water UV Project	1,151,209	154,941
Notes and loans payable	Interfund Loan - Local Share/Match for Beaver Dam Lake Improvement Project	<u>376,471</u>	<u>377,506</u>
Total Jasper Water Utility		<u>5,742,680</u>	<u>1,528,342</u>
Totals		<u>\$ 6,067,680</u>	<u>\$ 1,564,030</u>

CITY OF JASPER  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,617,083
Infrastructure	71,384,469
Buildings	13,811,408
Improvements other than buildings	9,228,688
Machinery, equipment, and vehicles	13,222,964
Construction in progress	<u>660,613</u>
Total governmental activities	<u>113,925,225</u>
Jasper Electric Utility:	
Land	155,978
Buildings	4,236,299
Improvements other than buildings	21,461,792
Machinery, equipment, and vehicles	7,684,708
Construction in progress	<u>150,622</u>
Total Jasper Electric Utility	<u>33,689,399</u>
Jasper Wastewater Utility:	
Land	195,639
Buildings	6,893,411
Improvements other than buildings	18,954,323
Machinery, equipment, and vehicles	8,098,086
Construction in progress	<u>26,224</u>
Total Jasper Wastewater Utility	<u>34,167,683</u>
Jasper Water Utility:	
Land	292,054
Buildings	11,252,379
Improvements other than buildings	16,849,064
Machinery, equipment, and vehicles	5,166,232
Construction in progress	<u>15,786</u>
Total Jasper Water Utility	<u>33,575,515</u>
Jasper Gas Utility:	
Land	16,904
Buildings	74,813
Improvements other than buildings	5,710,021
Machinery, equipment, and vehicles	983,379
Construction in progress	<u>11,387</u>
Total Jasper Gas Utility	<u>6,796,504</u>
Total capital assets	<u>\$ 222,154,326</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.