

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY

HENDRICKS COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
03/15/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Cheryl Steinborn Korleen Bledsoe	01-01-12 to 11-30-17 12-01-17 to 12-31-18
Treasurer	Kathy Blake	01-01-12 to 12-31-18
President of the Library Board	Shelly Starbuck	01-01-12 to 12-31-17



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE COATESVILLE-CLAY TOWNSHIP
PUBLIC LIBRARY, HENDRICKS COUNTY, INDIANA

We have examined the accompanying financial statements of the Coatesville-Clay Township Public Library (Library), for the period of January 1, 2012 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

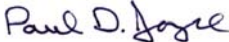
As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 31, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 165,765	\$ 147,117	\$ 126,389	\$ 186,493	\$ 141,193	\$ 134,277	\$ 193,409
Rainy Day	22,779	-	-	22,779	-	-	22,779
Library Improvement Reserve	50,680	25	-	50,705	25	-	50,730
Plac Card	-	50	50	-	-	-	-
Pass Through CPL	-	24,500	24,500	-	6	-	6
Gift	5,610	493	-	6,103	400	-	6,503
Bond And Interest Redemption	65,742	117,703	120,000	63,445	116,626	119,000	61,071
Construction	18,401	-	-	18,401	-	-	18,401
Totals	<u>\$ 328,977</u>	<u>\$ 289,888</u>	<u>\$ 270,939</u>	<u>\$ 347,926</u>	<u>\$ 258,250</u>	<u>\$ 253,277</u>	<u>\$ 352,899</u>

The notes to the financial statements are an integral part of this statement.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 193,409	\$ 146,403	\$ 136,869	\$ 202,943	\$ 151,586	\$ 140,628	\$ 213,901
Rainy Day	22,779	-	-	22,779	-	-	22,779
Library Improvement Reserve	50,730	24	5,000	45,754	5,134	-	50,888
Pass Thru CPL	6	50	53	3	53	39	17
Gift	6,503	250	-	6,753	150	-	6,903
Bond And Interest Redemption	61,071	118,716	120,000	59,787	122,420	120,000	62,207
Construction	18,401	-	-	18,401	-	-	18,401
Totals	<u>\$ 352,899</u>	<u>\$ 265,443</u>	<u>\$ 261,922</u>	<u>\$ 356,420</u>	<u>\$ 279,343</u>	<u>\$ 260,667</u>	<u>\$ 375,096</u>

The notes to the financial statements are an integral part of this statement.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 213,901	\$ 152,693	\$ 145,316	\$ 221,278
Rainy Day	22,779	38,923	-	61,702
Library Improvement Reserve	50,888	126	-	51,014
Pass Thru CPL	17	63	56	24
Gift	6,903	250	-	7,153
Bond And Interest Redemption	62,207	118,486	120,000	60,693
Construction	18,401	-	-	18,401
Totals	<u>\$ 375,096</u>	<u>\$ 310,541</u>	<u>\$ 265,372</u>	<u>\$ 420,265</u>

The notes to the financial statements are an integral part of this statement.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: copies of public records, copy machines charges, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, and fines and fees.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Holding Corporation

The Library has entered into a capital lease with Coatesville-Clay Township Library Building Corporation. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2012, 2013, 2014, 2015, and 2016 totaled \$120,000, \$119,000, \$120,000, \$120,000, and \$120,000, respectively.

OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Rainy Day	Library Improvement Reserve	Plac Card	Pass Through CPL	Gift	Bond And Interest Redemption	Construction	Totals
Cash and investments - beginning	\$ 165,765	\$ 22,779	\$ 50,680	\$ -	\$ -	\$ 5,610	\$ 65,742	\$ 18,401	\$ 328,977
Receipts:									
Taxes	136,712	-	-	-	-	-	105,701	-	242,413
Licenses and permits	-	-	-	-	-	-	10,950	-	10,950
Intergovernmental receipts	6,900	-	-	-	-	-	1,052	-	7,952
Charges for services	2,023	-	-	50	-	-	-	-	2,073
Other receipts	1,482	-	25	-	24,500	493	-	-	26,500
Total receipts	147,117	-	25	50	24,500	493	117,703	-	289,888
Disbursements:									
Personal services	86,794	-	-	-	-	-	-	-	86,794
Supplies	5,837	-	-	-	-	-	-	-	5,837
Other services and charges	18,352	-	-	-	-	-	-	-	18,352
Debt service - principal and interest	-	-	-	-	-	-	120,000	-	120,000
Capital outlay	15,406	-	-	-	-	-	-	-	15,406
Other disbursements	-	-	-	50	24,500	-	-	-	24,550
Total disbursements	126,389	-	-	50	24,500	-	120,000	-	270,939
Excess (deficiency) of receipts over disbursements	20,728	-	25	-	-	493	(2,297)	-	18,949
Cash and investments - ending	\$ 186,493	\$ 22,779	\$ 50,705	\$ -	\$ -	\$ 6,103	\$ 63,445	\$ 18,401	\$ 347,926

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Rainy Day	Library Improvement Reserve	Plac Card	Pass Through CPL	Gift	Bond And Interest Redemption	Construction	Totals
Cash and investments - beginning	\$ 186,493	\$ 22,779	\$ 50,705	\$ -	\$ -	\$ 6,103	\$ 63,445	\$ 18,401	\$ 347,926
Receipts:									
Taxes	59,788	-	-	-	-	-	105,486	-	165,274
Licenses and permits	-	-	-	-	-	-	10,082	-	10,082
Intergovernmental receipts	77,187	-	-	-	-	-	1,058	-	78,245
Charges for services	2,202	-	-	-	-	-	-	-	2,202
Fines and forfeits	-	-	-	-	6	-	-	-	6
Other receipts	2,016	-	25	-	-	400	-	-	2,441
Total receipts	141,193	-	25	-	6	400	116,626	-	258,250
Disbursements:									
Personal services	93,584	-	-	-	-	-	-	-	93,584
Supplies	3,066	-	-	-	-	-	-	-	3,066
Other services and charges	21,436	-	-	-	-	-	-	-	21,436
Debt service - principal and interest	-	-	-	-	-	-	119,000	-	119,000
Capital outlay	16,191	-	-	-	-	-	-	-	16,191
Total disbursements	134,277	-	-	-	-	-	119,000	-	253,277
Excess (deficiency) of receipts over disbursements	6,916	-	25	-	6	400	(2,374)	-	4,973
Cash and investments - ending	\$ 193,409	\$ 22,779	\$ 50,730	\$ -	\$ 6	\$ 6,503	\$ 61,071	\$ 18,401	\$ 352,899

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Rainy Day	Library Improvement Reserve	Pass Thru CPL	Gift	Bond And Interest Redemption	Construction	Totals
Cash and investments - beginning	\$ 193,409	\$ 22,779	\$ 50,730	\$ 6	\$ 6,503	\$ 61,071	\$ 18,401	\$ 352,899
Receipts:								
Taxes	62,046	-	-	-	-	117,731	-	179,777
Intergovernmental receipts	80,616	-	-	-	-	985	-	81,601
Charges for services	2,483	-	-	-	-	-	-	2,483
Other receipts	1,258	-	24	50	250	-	-	1,582
Total receipts	146,403	-	24	50	250	118,716	-	265,443
Disbursements:								
Personal services	93,979	-	-	-	-	-	-	93,979
Supplies	3,352	-	-	-	-	-	-	3,352
Other services and charges	20,976	-	-	-	-	-	-	20,976
Debt service - principal and interest	-	-	-	-	-	120,000	-	120,000
Capital outlay	18,562	-	-	-	-	-	-	18,562
Other disbursements	-	-	5,000	53	-	-	-	5,053
Total disbursements	136,869	-	5,000	53	-	120,000	-	261,922
Excess (deficiency) of receipts over disbursements	9,534	-	(4,976)	(3)	250	(1,284)	-	3,521
Cash and investments - ending	\$ 202,943	\$ 22,779	\$ 45,754	\$ 3	\$ 6,753	\$ 59,787	\$ 18,401	\$ 356,420

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Rainy Day	Library Improvement Reserve	Pass Thru CPL	Gift	Bond And Interest Redemption	Construction	Totals
Cash and investments - beginning	\$ 202,943	\$ 22,779	\$ 45,754	\$ 3	\$ 6,753	\$ 59,787	\$ 18,401	\$ 356,420
Receipts:								
Taxes	60,640	-	-	-	-	110,321	-	170,961
Intergovernmental receipts	86,504	-	-	-	-	12,099	-	98,603
Charges for services	2,600	-	-	53	-	-	-	2,653
Other receipts	1,842	-	5,134	-	150	-	-	7,126
Total receipts	151,586	-	5,134	53	150	122,420	-	279,343
Disbursements:								
Personal services	98,333	-	-	-	-	-	-	98,333
Supplies	4,495	-	-	-	-	-	-	4,495
Other services and charges	23,124	-	-	-	-	-	-	23,124
Debt service - principal and interest	-	-	-	-	-	120,000	-	120,000
Capital outlay	14,576	-	-	-	-	-	-	14,576
Other disbursements	100	-	-	39	-	-	-	139
Total disbursements	140,628	-	-	39	-	120,000	-	260,667
Excess (deficiency) of receipts over disbursements	10,958	-	5,134	14	150	2,420	-	18,676
Cash and investments - ending	\$ 213,901	\$ 22,779	\$ 50,888	\$ 17	\$ 6,903	\$ 62,207	\$ 18,401	\$ 375,096

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Rainy Day	Library Improvement Reserve	Pass Thru CPL	Gift	Bond And Interest Redemption	Construction	Totals
Cash and investments - beginning	\$ 213,901	\$ 22,779	\$ 50,888	\$ 17	\$ 6,903	\$ 62,207	\$ 18,401	\$ 375,096
Receipts:								
Taxes	60,793	-	-	-	-	106,934	-	167,727
Intergovernmental receipts	88,471	38,923	-	-	-	11,552	-	138,946
Charges for services	2,061	-	-	-	-	-	-	2,061
Other receipts	1,368	-	126	63	250	-	-	1,807
Total receipts	152,693	38,923	126	63	250	118,486	-	310,541
Disbursements:								
Personal services	100,876	-	-	-	-	-	-	100,876
Supplies	3,837	-	-	-	-	-	-	3,837
Other services and charges	22,126	-	-	56	-	-	-	22,182
Debt service - principal and interest	-	-	-	-	-	120,000	-	120,000
Capital outlay	18,377	-	-	-	-	-	-	18,377
Other disbursements	100	-	-	-	-	-	-	100
Total disbursements	145,316	-	-	56	-	120,000	-	265,372
Excess (deficiency) of receipts over disbursements	7,377	38,923	126	7	250	(1,514)	-	45,169
Cash and investments - ending	\$ 221,278	\$ 61,702	\$ 51,014	\$ 24	\$ 7,153	\$ 60,693	\$ 18,401	\$ 420,265

COATESVILLE-CLAY TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Coatesville-Clay Township Library Building Corporation	lease rental payments	\$ 120,000	12/31/2006	12/31/2026
Total of annual lease payments		<u>\$ 120,000</u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.