

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF NAPPANEE

ELKHART COUNTY, INDIANA

January 1, 2014 to December 31, 2015



**FILED**  
03/15/2018



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kimberly A. Ingle Kathy L. Brown	01-01-12 to 06-30-14 07-01-14 to 12-31-19
Mayor	Larry L. Thompson Philip W. Jenkins	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Larry L. Thompson Philip W. Jenkins	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Common Council	Larry L. Thompson Philip W. Jenkins	01-01-12 to 12-31-15 01-01-16 to 12-31-19
Superintendent of Utilities	Gale Gerber	01-01-14 to 12-31-19



**STATE OF INDIANA**  
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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF NAPPANEE, ELKHART COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Nappanee (City), for the period of January 1, 2014 to December 31, 2015. The City's management is responsible for the fair presentation of this financial statement in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statement is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statement. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statement for the period of January 1, 2014 to December 31, 2015, referred to above, does not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statement for the period of January 1, 2014 to December 31, 2015, referred to above, presents the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statement, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 30, 2018

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF NAPPANEE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 1,524,021	\$ 5,036,739	\$ 3,673,122	\$ 2,887,638	\$ 4,386,536	\$ 4,342,429	\$ 2,931,745
Motor Vehicle Highway	386,204	705,834	607,390	484,648	411,384	761,739	134,293
Local Road And Street	353,157	57,624	52,360	358,421	90,490	108,434	340,477
Aviation	61,196	80,913	79,825	62,284	76,602	60,846	78,040
Law Enforcement Continuing Ed	21,126	11,352	3,350	29,128	7,031	4,380	31,779
Riverboat	108,804	39,382	22,000	126,186	39,382	-	165,568
Emergency Telephone System	22,713	-	-	22,713	-	-	22,713
Parks And Recreation	99,961	972,939	838,627	234,273	929,993	833,494	330,772
User Fee	6,088	1,052	-	7,140	1,076	-	8,216
Rainy Day	532,252	34,018	-	566,270	756,608	196,787	1,126,091
Hazardous Materials	449	-	-	449	-	-	449
Tiff - Legacy	-	-	-	-	1,102,460	555,909	546,551
Major Moves Construction	1,147,002	1,213	-	1,148,215	608	-	1,148,823
Cumulative Capital Development	233,071	91,008	34,588	289,491	71,659	47,662	313,488
Cumulative Fire	43,391	2,900	7,218	39,073	200	36,970	2,303
Cumulative Capital Improvement	233,147	17,585	25,700	225,032	16,698	9,051	232,679
Cedit Capital Projects	823,389	381,010	489,911	714,488	406,400	784,807	336,081
Police Pension	126,375	60,127	62,954	123,548	62,672	62,957	123,263
Local Option Income Tax LOIT	-	-	-	-	377,351	256,163	121,188
Rent House Regis. Non Revert	24,373	10,375	16,810	17,938	15,205	16,901	16,242
United Health Holding	56,440	534,613	543,192	47,861	545,545	549,618	43,788
Lincoln Finan. Holding	1,218	15,132	16,371	(21)	14,712	12,440	2,251
HUD Grant - Airport	1	-	32,916	(32,915)	32,915	-	-
NSP 3 - Housing Grant	4,949	366,520	206,852	164,617	91,089	51,804	203,902
INPRS - Holding	-	392,537	392,537	-	409,989	409,989	-
CRIME FORFT	-	967	-	967	-	-	967
Credit Card - Holding	-	3,129	-	3,129	209,187	202,183	10,133
Texas Life Ins - Holding	-	-	11	(11)	11	-	-
Tif - Downtown	-	-	13,192	(13,192)	13,192	-	-
Gift	197,972	38,391	112,667	123,696	87,148	90,458	120,386
Aviation Rotary	19,733	57,181	40,661	36,253	53,598	53,102	36,749
Golf Crs. Capital Outlays	101	-	101	-	-	-	-
P & R Spec. Non-Rev./Day Camp	9,185	580	160	9,605	350	388	9,567
Special Recreation Fund	35,379	50,038	52,098	33,319	46,252	47,057	32,514
Sidewalk Program	-	9,988	9,988	-	3,084	3,782	(698)

CITY OF NAPPANEE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Fireworks Fund	5,397	-	5,397	-	-	-	-
Insurance Reimbursement	25,398	-	25,398	-	-	-	-
Vehicle Inspection Fund	1,861	-	1,861	-	-	-	-
Home & School Safety Fund	138	643	-	781	-	-	781
1990 G.O. Bonds	849	-	849	-	-	-	-
Elkhart County Drug Grant	274	-	-	274	-	-	274
Tif - City Wide	2,038,744	958,205	1,279,776	1,717,173	673,202	883,842	1,506,533
Tif - West Industrial Pk.	71,182	-	-	71,182	-	-	71,182
Utility Sale	1,046,224	825	1,047,007	42	-	43	(1)
Court Clerk Perpetuation Fund	15,543	972	525	15,990	1,221	525	16,686
Payroll	13,207	2,898,250	2,898,927	12,530	3,170,825	3,132,522	50,833
Ambulance Fee Reimburse	181	-	-	181	-	-	181
Court Costs Due County	(681)	5,349	4,210	458	6,055	4,535	1,978
Infraction Deferral fees	-	7,440	7,440	-	7,730	9,080	(1,350)
P & R Cleaning Dep. Reimb.	1,580	2,780	2,945	1,415	3,645	2,960	2,100
Anthem Bc/Bs - Holding	5,769	-	5,769	-	-	-	-
Utility Employment Taxes	-	32,915	32,915	-	37,219	37,219	-
Nappanee Bus Impr Dist	21,210	6,050	2,512	24,748	46,688	15,742	55,694
Sales Tax Payable	22	9,339	12,294	(2,933)	19,896	18,780	(1,817)
City Court	1,838	74,304	74,611	1,531	80,321	77,553	4,299
Storm Water Utility-Operating	455,296	93,449	22,004	526,741	93,233	39,421	580,553
Wastewater Utility-Operating	1,201,662	1,347,932	1,517,905	1,031,689	3,056,999	3,161,947	926,741
Wastewater Util-Bond And Interest	464,368	248,394	213,973	498,789	215,621	213,760	500,650
Wastewater Utility-Deprec/Improve	202,081	19,599	-	221,680	19,545	150,003	91,222
Wastewater Utility-Improvement	378,790	364,456	705,958	37,288	1,675,030	1,474,027	238,291
Water Utility-Operating	1,383,618	1,466,319	1,041,234	1,808,703	2,127,695	3,157,515	778,883
Water Utility-Bond And Interest	193,065	46	190,139	2,972	10,217	13,189	-
Water Utility-Depreciation/Improve	25,074	16	1	25,089	11,373	11,361	25,101
Water Utility-Construction	42,738	26	2	42,762	15	2	42,775
Water Utility-Improvement	632,474	137,575	12,047	758,002	570,173	749,913	578,262
Totals	<u>\$ 14,299,599</u>	<u>\$ 16,648,031</u>	<u>\$ 16,440,300</u>	<u>\$ 14,507,330</u>	<u>\$ 22,086,130</u>	<u>\$ 22,653,289</u>	<u>\$ 13,940,171</u>

The notes to the financial statement are an integral part of this statement.

CITY OF NAPPANEE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NAPPANEE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, recycling fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF NAPPANEE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF NAPPANEE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. *Property Taxes***

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Pension Plans***

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the

CITY OF NAPPANEE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF NAPPANEE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

In 2014, the Lincoln Financial Holding and Texas Life Insurance Holding funds showed negative at year end. This is part of the payroll holding and should not have been listed as a separate account. HUD Grant - Airport and TIF - Downtown are reimbursable accounts for which reimbursements were not received by year end. Sales tax payable was overpaid prior to year end, causing a negative balance for the Sales Tax Payable fund. The City received a check back from the Indiana Department of Revenue in 2015.

In 2015, the Sidewalk Program was a reimbursable account for which reimbursements were not received by year end. Infraction Deferral fees were overpaid and the City deducted the amounts in 2016 to correct the error. Sales tax payable was overpaid, causing a negative balance for the Sales Tax Payable fund. The City received a check back from the Indiana Department of Revenue in 2016.

**Note 8. Subsequent Events**

In 2016, the SRF loan was paid off in September and rolled into the USDA CSO loan/grant project (per USDA requirements). This project is an unfunded, court-mandated project for the City of Nappanee. The City of Nappanee currently operates a combined storm and wastewater collection system and Wastewater Treatment Plant. The combined system consists of multiple components, including Regulator Structures, Combined Sewer Overflows (CSO), and Interceptor Sewers. Due to limited capacity of the system, surcharging, CSOs, and/or sanitary sewer overflows occur during high flow period, such as wet weather events. The project will comply with the CSO Long Term Control Plant (LTCP) Agreement with the Indiana Department of Environmental Management (IDEM). The project will cost approximately \$30,892,000. The project will require approximately two years for construction completion starting September of 2016.

**Note 9. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: medical, dental, and vision insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Law Enforcement Continuing Ed	Riverboat	Emergency Telephone System	Parks And Recreation	User Fee
Cash and investments - beginning	\$ 1,524,021	\$ 386,204	\$ 353,157	\$ 61,196	\$ 21,126	\$ 108,804	\$ 22,713	\$ 99,961	\$ 6,088
Receipts:									
Taxes	2,839,515	304,028	-	59,173	-	-	-	624,328	-
Licenses and permits	16,826	-	-	-	3,260	-	-	-	-
Intergovernmental receipts	1,564,981	388,278	57,624	4,065	-	39,382	-	51,303	-
Charges for services	304,737	10,500	-	16,975	492	-	-	296,815	-
Fines and forfeits	10,164	-	-	-	-	-	-	-	1,052
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	300,516	3,028	-	700	7,600	-	-	493	-
Total receipts	<u>5,036,739</u>	<u>705,834</u>	<u>57,624</u>	<u>80,913</u>	<u>11,352</u>	<u>39,382</u>	<u>-</u>	<u>972,939</u>	<u>1,052</u>
Disbursements:									
Personal services	2,407,074	309,222	-	-	-	-	-	425,350	-
Supplies	256,358	65,959	-	1,971	-	-	-	116,473	-
Other services and charges	741,819	74,150	-	77,854	3,350	-	-	244,311	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	267,871	158,059	52,360	-	-	22,000	-	52,493	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,673,122</u>	<u>607,390</u>	<u>52,360</u>	<u>79,825</u>	<u>3,350</u>	<u>22,000</u>	<u>-</u>	<u>838,627</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,363,617</u>	<u>98,444</u>	<u>5,264</u>	<u>1,088</u>	<u>8,002</u>	<u>17,382</u>	<u>-</u>	<u>134,312</u>	<u>1,052</u>
Cash and investments - ending	<u>\$ 2,887,638</u>	<u>\$ 484,648</u>	<u>\$ 358,421</u>	<u>\$ 62,284</u>	<u>\$ 29,128</u>	<u>\$ 126,186</u>	<u>\$ 22,713</u>	<u>\$ 234,273</u>	<u>\$ 7,140</u>

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Rainy Day	Hazardous Materials	Tiff - Legacy	Major Moves Construction	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	Cedit Capital Projects	Police Pension
Cash and investments - beginning	\$ 532,252	\$ 449	\$ -	\$ 1,147,002	\$ 233,071	\$ 43,391	\$ 233,147	\$ 823,389	\$ 126,375
Receipts:									
Taxes	-	-	-	-	85,162	-	-	-	60,127
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,846	-	17,585	365,410	-
Charges for services	-	-	-	-	-	-	-	15,600	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	34,018	-	-	1,213	-	2,900	-	-	-
Total receipts	34,018	-	-	1,213	91,008	2,900	17,585	381,010	60,127
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	62,954
Supplies	-	-	-	-	-	-	-	369	-
Other services and charges	-	-	-	-	10,500	-	-	403,511	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	24,088	7,218	25,700	72,451	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	13,580	-
Total disbursements	-	-	-	-	34,588	7,218	25,700	489,911	62,954
Excess (deficiency) of receipts over disbursements	34,018	-	-	1,213	56,420	(4,318)	(8,115)	(108,901)	(2,827)
Cash and investments - ending	\$ 566,270	\$ 449	\$ -	\$ 1,148,215	\$ 289,491	\$ 39,073	\$ 225,032	\$ 714,488	\$ 123,548

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Local Option Income Tax LOIT	Rent House Regis. Non Revert	United Health Holding	Lincoln Finan. Holding	HUD Grant - Airport	NSP 3 - Housing Grant	INPRS - Holding	CRIME FORFT	Credit Card - Holding
Cash and investments - beginning	\$ -	\$ 24,373	\$ 56,440	\$ 1,218	\$ 1	\$ 4,949	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	10,375	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	366,520	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	967	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	534,613	15,132	-	-	392,537	-	3,129
Total receipts	-	10,375	534,613	15,132	-	366,520	392,537	967	3,129
Disbursements:									
Personal services	-	16,605	-	-	-	-	-	-	-
Supplies	-	205	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	7,071	206,852	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	25,845	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	543,192	16,371	-	-	392,537	-	-
Total disbursements	-	16,810	543,192	16,371	32,916	206,852	392,537	-	-
Excess (deficiency) of receipts over disbursements	-	(6,435)	(8,579)	(1,239)	(32,916)	159,668	-	967	3,129
Cash and investments - ending	\$ -	\$ 17,938	\$ 47,861	\$ (21)	\$ (32,915)	\$ 164,617	\$ -	\$ 967	\$ 3,129

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Texas Life Ins - Holding	Tif - Downtown	Gift	Aviation Rotary	Golf Crs. Capital Outlays	P & R Spec. Non-Rev./Day Camp	Special Recreation Fund	Sidewalk Program
Cash and investments - beginning	\$ -	\$ -	\$ 197,972	\$ 19,733	\$ 101	\$ 9,185	\$ 35,379	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	954	-	-	-	-
Charges for services	-	-	-	-	-	580	50,018	9,988
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	38,391	56,227	-	-	20	-
Total receipts	-	-	38,391	57,181	-	580	50,038	9,988
Disbursements:								
Personal services	-	-	-	-	-	160	24,517	-
Supplies	-	5,452	25,587	38,315	101	-	14,994	-
Other services and charges	-	-	11,983	-	-	-	12,587	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	7,740	-	-	-	-	-	9,988
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11	-	75,097	2,346	-	-	-	-
Total disbursements	11	13,192	112,667	40,661	101	160	52,098	9,988
Excess (deficiency) of receipts over disbursements	(11)	(13,192)	(74,276)	16,520	(101)	420	(2,060)	-
Cash and investments - ending	\$ (11)	\$ (13,192)	\$ 123,696	\$ 36,253	\$ -	\$ 9,605	\$ 33,319	\$ -

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Fireworks Fund	Insurance Reimbursement	Vehicle Inspection Fund	Home & School Safety Fund	1990 G.O. Bonds	Elkhart County Drug Grant	Tif - City Wide	Tif - West Industrial Pk.
Cash and investments - beginning	\$ 5,397	\$ 25,398	\$ 1,861	\$ 138	\$ 849	\$ 274	\$ 2,038,744	\$ 71,182
Receipts:								
Taxes	-	-	-	-	-	-	957,742	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	643	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	463	-
Total receipts	-	-	-	643	-	-	958,205	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	5,397	-	-	-	-	-	217,937	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,053,433	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	25,398	1,861	-	849	-	8,406	-
Total disbursements	5,397	25,398	1,861	-	849	-	1,279,776	-
Excess (deficiency) of receipts over disbursements	(5,397)	(25,398)	(1,861)	643	(849)	-	(321,571)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 781	\$ -	\$ 274	\$ 1,717,173	\$ 71,182

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Utility Sale	Court Clerk Perpetuation Fund	Payroll	Ambulance Fee Reimburse	Court Costs Due County	Infraction Deferral fees	P & R Cleaning Dep. Reimb.	Anthem Bc/Bs - Holding
Cash and investments - beginning	\$ 1,046,224	\$ 15,543	\$ 13,207	\$ 181	\$ (681)	\$ -	\$ 1,580	\$ 5,769
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,780	-
Fines and forfeits	-	972	-	-	5,349	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	825	-	2,898,250	-	-	7,440	-	-
Total receipts	825	972	2,898,250	-	5,349	7,440	2,780	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	525	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,047,007	-	2,898,927	-	4,210	7,440	2,945	5,769
Total disbursements	1,047,007	525	2,898,927	-	4,210	7,440	2,945	5,769
Excess (deficiency) of receipts over disbursements	(1,046,182)	447	(677)	-	1,139	-	(165)	(5,769)
Cash and investments - ending	\$ 42	\$ 15,990	\$ 12,530	\$ 181	\$ 458	\$ -	\$ 1,415	\$ -

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Utility Employment Taxes	Nappanee Bus Impr Dist	Sales Tax Payable	City Court	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ -	\$ 21,210	\$ 22	\$ 1,838	\$ 455,296	\$ 1,201,662	\$ 464,368	\$ 202,081
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	85,334	1,047,845	-	-
Penalties	-	-	-	-	1,156	18,792	-	-
Other receipts	32,915	6,050	9,339	74,304	6,959	281,295	248,394	19,599
Total receipts	32,915	6,050	9,339	74,304	93,449	1,347,932	248,394	19,599
Disbursements:								
Personal services	-	-	-	-	15,641	360,441	-	-
Supplies	-	584	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	16,496	-	-
Debt service - principal and interest	-	-	-	-	-	-	213,973	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	1,016	428,782	-	-
Other disbursements	32,915	1,928	12,294	74,611	5,347	712,186	-	-
Total disbursements	32,915	2,512	12,294	74,611	22,004	1,517,905	213,973	-
Excess (deficiency) of receipts over disbursements	-	3,538	(2,955)	(307)	71,445	(169,973)	34,421	19,599
Cash and investments - ending	\$ -	\$ 24,748	\$ (2,933)	\$ 1,531	\$ 526,741	\$ 1,031,689	\$ 498,789	\$ 221,680

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Wastewater Utility-Improvement	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Construction	Water Utility-Improvement	Totals
Cash and investments - beginning	\$ 378,790	\$ 1,383,618	\$ 193,065	\$ 25,074	\$ 42,738	\$ 632,474	\$ 14,299,599
Receipts:							
Taxes	-	-	-	-	-	-	4,930,075
Licenses and permits	-	-	-	-	-	-	30,461
Intergovernmental receipts	-	-	-	-	-	-	2,861,948
Charges for services	-	-	-	-	-	-	708,485
Fines and forfeits	-	-	-	-	-	-	19,147
Utility fees	-	1,124,329	-	-	-	-	2,257,508
Penalties	-	7,725	-	-	-	-	27,673
Other receipts	364,456	334,265	46	16	26	137,575	5,812,734
Total receipts	364,456	1,466,319	46	16	26	137,575	16,648,031
Disbursements:							
Personal services	-	276,263	-	-	-	-	3,898,227
Supplies	-	-	-	-	-	-	526,368
Other services and charges	-	8,236	-	-	-	-	2,042,579
Debt service - principal and interest	-	-	189,764	-	-	-	403,737
Capital outlay	644,551	-	-	-	-	2,044	2,425,841
Utility operating expenses	-	304,662	-	-	-	-	734,460
Other disbursements	61,407	452,073	375	1	2	10,003	6,409,088
Total disbursements	705,958	1,041,234	190,139	1	2	12,047	16,440,300
Excess (deficiency) of receipts over disbursements	(341,502)	425,085	(190,093)	15	24	125,528	207,731
Cash and investments - ending	\$ 37,288	\$ 1,808,703	\$ 2,972	\$ 25,089	\$ 42,762	\$ 758,002	\$ 14,507,330

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Law Enforcement Continuing Ed	Riverboat	Emergency Telephone System	Parks And Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 2,887,638	\$ 484,648	\$ 358,421	\$ 62,284	\$ 29,128	\$ 126,186	\$ 22,713	\$ 234,273	\$ 7,140	\$ 566,270
Receipts:										
Taxes	2,468,728	27,544	-	54,713	-	39,382	-	561,616	-	640,500
Licenses and permits	32,845	-	-	-	3,330	-	-	-	1,076	-
Intergovernmental receipts	1,480,808	368,415	68,628	3,747	-	-	-	38,411	-	116,108
Charges for services	316,674	12,588	-	18,142	3,701	-	-	329,966	-	-
Fines and forfeits	11,097	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	76,384	2,837	21,862	-	-	-	-	-	-	-
Total receipts	4,386,536	411,384	90,490	76,602	7,031	39,382	-	929,993	1,076	756,608
Disbursements:										
Personal services	2,513,157	317,720	-	-	-	-	-	425,950	-	-
Supplies	186,974	46,185	-	43,973	1,380	-	-	120,276	-	-
Other services and charges	1,413,962	43,949	-	15,230	3,000	-	-	171,188	-	196,787
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	68,332	170,260	108,434	-	-	-	-	70,683	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	160,004	183,625	-	1,643	-	-	-	45,397	-	-
Total disbursements	4,342,429	761,739	108,434	60,846	4,380	-	-	833,494	-	196,787
Excess (deficiency) of receipts over disbursements	44,107	(350,355)	(17,944)	15,756	2,651	39,382	-	96,499	1,076	559,821
Cash and investments - ending	\$ 2,931,745	\$ 134,293	\$ 340,477	\$ 78,040	\$ 31,779	\$ 165,568	\$ 22,713	\$ 330,772	\$ 8,216	\$ 1,126,091

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Hazardous Materials	Tiff - Legacy	Major Moves Construction	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	Cedit Capital Projects	Police Pension	Local Option Income Tax LOIT
Cash and investments - beginning	\$ 449	\$ -	\$ 1,148,215	\$ 289,491	\$ 39,073	\$ 225,032	\$ 714,488	\$ 123,548	\$ -
Receipts:									
Taxes	-	-	608	67,056	-	-	15,389	62,672	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,603	-	16,698	391,011	-	377,351
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	1,102,460	-	-	200	-	-	-	-
Total receipts	-	1,102,460	608	71,659	200	16,698	406,400	62,672	377,351
Disbursements:									
Personal services	-	-	-	-	-	-	-	62,957	92,790
Supplies	-	-	-	-	-	-	277,660	-	16,592
Other services and charges	-	80,293	-	10,500	-	9,051	104,672	-	24,223
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	475,616	-	37,162	36,970	-	137,823	-	122,558
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	264,652	-	-
Total disbursements	-	555,909	-	47,662	36,970	9,051	784,807	62,957	256,163
Excess (deficiency) of receipts over disbursements	-	546,551	608	23,997	(36,770)	7,647	(378,407)	(285)	121,188
Cash and investments - ending	\$ 449	\$ 546,551	\$ 1,148,823	\$ 313,488	\$ 2,303	\$ 232,679	\$ 336,081	\$ 123,263	\$ 121,188

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rent House Regis. Non Revert	United Health Holding	Lincoln Finan. Holding	HUD Grant - Airport	NSP 3 - Housing Grant	INPRS - Holding	CRIME FORFT	Credit Card - Holding	Texas Life Ins - Holding
Cash and investments - beginning	\$ 17,938	\$ 47,861	\$ (21)	\$ (32,915)	\$ 164,617	\$ -	\$ 967	\$ 3,129	\$ (11)
Receipts:									
Taxes	-	-	-	-	91,089	-	-	-	-
Licenses and permits	15,205	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	545,545	14,712	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	32,915	-	409,989	-	209,187	11
Total receipts	15,205	545,545	14,712	32,915	91,089	409,989	-	209,187	11
Disbursements:									
Personal services	16,901	549,618	-	-	-	409,989	-	-	-
Supplies	-	-	12,440	-	-	-	-	202,183	-
Other services and charges	-	-	-	-	51,804	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	16,901	549,618	12,440	-	51,804	409,989	-	202,183	-
Excess (deficiency) of receipts over disbursements	(1,696)	(4,073)	2,272	32,915	39,285	-	-	7,004	11
Cash and investments - ending	\$ 16,242	\$ 43,788	\$ 2,251	\$ -	\$ 203,902	\$ -	\$ 967	\$ 10,133	\$ -

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Tif - Downtown	Gift	Aviation Rotary	Golf Crs. Capital Outlays	P & R Spec. Non-Rev./Day Camp	Special Recreation Fund	Sidewalk Program	Fireworks Fund	Insurance Reimbursement
Cash and investments - beginning	\$ (13,192)	\$ 123,696	\$ 36,253	\$ -	\$ 9,605	\$ 33,319	\$ -	\$ -	\$ -
Receipts:									
Taxes	13,192	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	87,148	53,598	-	350	46,252	3,084	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>13,192</u>	<u>87,148</u>	<u>53,598</u>	<u>-</u>	<u>350</u>	<u>46,252</u>	<u>3,084</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	193	21,971	-	-	-
Supplies	-	-	53,102	-	195	15,879	-	-	-
Other services and charges	-	90,458	-	-	-	9,130	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,782	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	77	-	-	-
Total disbursements	<u>-</u>	<u>90,458</u>	<u>53,102</u>	<u>-</u>	<u>388</u>	<u>47,057</u>	<u>3,782</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,192</u>	<u>(3,310)</u>	<u>496</u>	<u>-</u>	<u>(38)</u>	<u>(805)</u>	<u>(698)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 120,386</u>	<u>\$ 36,749</u>	<u>\$ -</u>	<u>\$ 9,567</u>	<u>\$ 32,514</u>	<u>\$ (698)</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Vehicle Inspection Fund	Home & School Safety Fund	1990 G.O. Bonds	Elkhart County Drug Grant	Tif - City Wide	Tif - West Industrial Pk.	Utility Sale	Court Clerk Perpetuation Fund
Cash and investments - beginning	\$ -	\$ 781	\$ -	\$ 274	\$ 1,717,173	\$ 71,182	\$ 42	\$ 15,990
Receipts:								
Taxes	-	-	-	-	673,202	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	1,221
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	673,202	-	-	1,221
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	43	-
Other services and charges	-	-	-	-	31,908	-	-	525
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	851,934	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	883,842	-	43	525
Excess (deficiency) of receipts over disbursements	-	-	-	-	(210,640)	-	(43)	696
Cash and investments - ending	\$ -	\$ 781	\$ -	\$ 274	\$ 1,506,533	\$ 71,182	\$ (1)	\$ 16,686

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll	Ambulance Fee Reimburse	Court Costs Due County	Infraction Deferral fees	P & R Cleaning Dep. Reimb.	Anthem Bc/Bs - Holding	Utility Employment Taxes	Nappanee Bus Impr Dist
Cash and investments - beginning	\$ 12,530	\$ 181	\$ 458	\$ -	\$ 1,415	\$ -	\$ -	\$ 24,748
Receipts:								
Taxes	-	-	-	-	-	-	-	46,688
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	3,170,825	-	6,055	7,730	3,645	-	37,219	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>3,170,825</u>	<u>-</u>	<u>6,055</u>	<u>7,730</u>	<u>3,645</u>	<u>-</u>	<u>37,219</u>	<u>46,688</u>
Disbursements:								
Personal services	3,132,522	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,960	-	-	15,742
Other services and charges	-	-	4,535	9,080	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	37,219	-
Total disbursements	<u>3,132,522</u>	<u>-</u>	<u>4,535</u>	<u>9,080</u>	<u>2,960</u>	<u>-</u>	<u>37,219</u>	<u>15,742</u>
Excess (deficiency) of receipts over disbursements	<u>38,303</u>	<u>-</u>	<u>1,520</u>	<u>(1,350)</u>	<u>685</u>	<u>-</u>	<u>-</u>	<u>30,946</u>
Cash and investments - ending	<u>\$ 50,833</u>	<u>\$ 181</u>	<u>\$ 1,978</u>	<u>\$ (1,350)</u>	<u>\$ 2,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,694</u>

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Sales Tax Payable	City Court	Storm Water Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Improvement
Cash and investments - beginning	\$ (2,933)	\$ 1,531	\$ 526,741	\$ 1,031,689	\$ 498,789	\$ 221,680	\$ 37,288
Receipts:							
Taxes	19,896	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	90,754	1,266,924	-	-	-
Penalties	-	-	1,318	-	-	45	9,900
Other receipts	-	80,321	1,161	1,790,075	215,621	19,500	1,665,130
Total receipts	19,896	80,321	93,233	3,056,999	215,621	19,545	1,675,030
Disbursements:							
Personal services	-	-	18,647	445,638	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	18,780	-	-	17,984	-	-	-
Debt service - principal and interest	-	-	-	-	213,760	-	-
Capital outlay	-	-	15,186	-	-	-	1,451,710
Utility operating expenses	-	-	5,588	753,704	-	3	-
Other disbursements	-	77,553	-	1,944,621	-	150,000	22,317
Total disbursements	18,780	77,553	39,421	3,161,947	213,760	150,003	1,474,027
Excess (deficiency) of receipts over disbursements	1,116	2,768	53,812	(104,948)	1,861	(130,458)	201,003
Cash and investments - ending	\$ (1,817)	\$ 4,299	\$ 580,553	\$ 926,741	\$ 500,650	\$ 91,222	\$ 238,291

CITY OF NAPPANEE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Construction	Water Utility-Improvement	Totals
Cash and investments - beginning	\$ 1,808,703	\$ 2,972	\$ 25,089	\$ 42,762	\$ 758,002	\$ 14,507,330
Receipts:						
Taxes	-	-	-	-	-	4,782,275
Licenses and permits	-	-	-	-	-	52,456
Intergovernmental receipts	-	-	-	-	-	2,865,780
Charges for services	-	-	-	-	-	4,658,455
Fines and forfeits	-	-	-	-	-	11,097
Utility fees	1,322,744	-	-	-	-	2,680,422
Penalties	6,212	-	-	-	-	17,475
Other receipts	798,739	10,217	11,373	15	570,173	7,018,170
Total receipts	2,127,695	10,217	11,373	15	570,173	22,086,130
Disbursements:						
Personal services	347,428	-	-	-	-	8,355,481
Supplies	-	-	-	-	-	995,584
Other services and charges	9,206	-	-	-	-	2,316,265
Debt service - principal and interest	-	-	-	-	-	213,760
Capital outlay	-	-	-	-	299,910	3,850,360
Utility operating expenses	1,933,864	10,217	-	-	-	2,703,376
Other disbursements	867,017	2,972	11,361	2	450,003	4,218,463
Total disbursements	3,157,515	13,189	11,361	2	749,913	22,653,289
Excess (deficiency) of receipts over disbursements	(1,029,820)	(2,972)	12	13	(179,740)	(567,159)
Cash and investments - ending	\$ 778,883	\$ -	\$ 25,101	\$ 42,775	\$ 578,262	\$ 13,940,171

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CITY OF NAPPANEE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 2,501
Wastewater	80,624	41,199
Water	32,252	10,686
Governmental activities	<u>204,249</u>	<u>94,526</u>
Totals	<u>\$ 317,125</u>	<u>\$ 148,912</u>

CITY OF NAPPANEE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Nappanee Clerk-Treasurer	Lease Color Digital Copier	\$ 2,793	3/12/2012	6/12/2017
City of Nappanee Comm. & Econ. Development	Lease Color Digital Copier	2,297	12/27/2012	12/27/2017
City of Nappanee Parks and Recreation	Lease Golf Carts	16,589	11/16/2011	10/1/2016
City of Nappanee Parks and Recreation	Lease Golf Carts	6,965	12/11/2013	10/1/2018
City of Nappanee Police Dept.	Lease Color Digital Copier	2,880	9/28/2015	12/28/2020
Total governmental activities		<u>31,524</u>		
Total of annual lease payments		<u>\$ 31,524</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Tax Incremental Revenue Bond	Redevelopment	\$ 1,115,000	\$ 102,285
Wastewater:			
Sewage Works Revenue Bond of 2009	Infrastructure Improvements	<u>2,511,000</u>	<u>215,621</u>
Totals		<u>\$ 3,626,000</u>	<u>\$ 317,906</u>

CITY OF NAPPANEE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,279,980
Infrastructure	372,277
Buildings	4,590,586
Improvements other than buildings	7,320,579
Machinery, equipment, and vehicles	4,914,469
Construction in progress	<u>3,660,050</u>
Total governmental activities	<u>22,137,941</u>
Wastewater:	
Land	145,387
Buildings	2,261,621
Improvements other than buildings	11,289,370
Machinery, equipment, and vehicles	1,055,909
Construction in progress	<u>2,744,586</u>
Total Wastewater	<u>17,496,873</u>
Water:	
Land	281,815
Buildings	1,228,421
Improvements other than buildings	6,353,972
Machinery, equipment, and vehicles	262,386
Construction in progress	<u>522,359</u>
Total Water	<u>8,648,953</u>
Total capital assets	<u>\$ 48,283,767</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.