

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF MONTPELIER

BLACKFORD COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
03/13/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kelli J. Schriver Margaret Willmann	01-01-12 to 12-31-15 01-01-16 to 12-31-19
Mayor	Kathy J. Bantz	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Thomas Mounsey	01-01-13 to 12-31-17
President Pro Tempore of the Common Council	J. Michael Lee	01-01-13 to 12-31-17
Superintendent of Utilities	Bruce M. Haisley	01-01-13 to 12-31-17



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF MONTPELIER, BLACKFORD COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Montpelier (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 24, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF MONTPELIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14		
GENERAL	\$ 47,861	\$ 567,837	\$ 475,541	\$ 140,157	\$ 590,921	\$ 554,743	\$ 176,335		
MOTOR VEHICLE	15,471	71,878	55,271	32,078	70,003	65,682	36,399		
LOCAL ROADS & STREETS	4,039	8,352	7,705	4,686	8,395	8,000	5,081		
LOCAL LAW ENFORCEMENT CONT ED	5,072	2,561	1,995	5,638	1,786	-	7,424		
RIVERBOAT WAGER TAX REV	19,626	11,437	19,013	12,050	10,693	21,732	1,011		
RAINY DAY	3,367	-	-	3,367	-	-	3,367		
ECONOMIC DEVELOPMENT	48,653	34,602	47,962	35,293	111,771	114,563	32,501		
LEVY EXCESS	-	-	-	-	62	-	62		
CUMULATIVE CAPITAL DEVELOPMENT	3,143	16,021	10,785	8,379	19,373	8,345	19,407		
INVESTIGATING OR IN EQUIP	1,252	-	-	1,252	-	-	1,252		
CUMULATIVE CAPITAL IMPROVEMENT	15,374	4,846	5,180	15,040	4,774	7,558	12,256		
POLICE PENSION	2,303	12,109	12,250	2,162	12,478	12,618	2,022		
DEFIBULATOR	250	-	250	-	-	-	-		
POLICE VEHICLE EQUIP	8,880	-	8,880	-	-	-	-		
SAFETY TOWN	315	414	576	153	100	-	253		
TIF	-	5,995	-	5,995	27,061	6,000	27,056		
PARK DONATION	1	-	-	1	11,539	5,861	5,679		
G.O. BOND & INTEREST	-	-	-	-	203,000	94,931	108,069		
WATER TOWER SERVICING	20,355	6,000	-	26,355	6,000	-	32,355		
GRANT WATER PROJECT	2,150	3,400	5,225	325	-	-	325		
OCRA PROJECT	-	40,000	40,000	-	-	-	-		
STREET SIGN GRANT	-	385	385	-	-	-	-		
GRANT POLICE CAR	-	-	-	-	70,098	70,098	-		
PAYROLL CLEARING NET	-	332,804	332,804	-	342,450	342,450	-		
PAYROLL FED. WITHHOLDING	-	36,674	36,674	-	39,220	39,220	-		
PAYROLL FICA	(10)	36,938	36,928	-	38,788	38,788	-		
PAYROLL MEDICARE	(3)	13,240	13,237	-	13,819	13,819	-		
PAYROLL STATE WITHHOLDING	-	15,333	15,333	-	16,005	16,005	-		
PAYROLL COIT	(4)	6,297	6,293	-	7,129	7,129	-		
PAYROLL PERF	139	9,799	9,800	138	10,094	10,094	138		
HSA CONTRIBUTION	-	600	600	-	2,300	2,300	-		
PAYROLL DEPENDENT INSURANCE	(585)	13,834	13,248	1	14,027	11,803	2,225		

CITY OF MONTPELIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
HSA CONTRIBUTION	-	1,600	1,600	-	-	-	-
PAYROLL PHONE DEDUCTION	(631)	9,946	9,315	-	11,226	11,364	(138)
PAYROLL AFLAC	-	-	-	-	743	743	-
HSA CONTRIBUTION	-	600	600	-	1,175	1,175	-
PAYROLL PREPAID LEGAL	(122)	264	142	-	78	78	-
GUN REPAY	-	-	-	-	594	594	-
LIBERTY NATIONAL LIFE INSURANCE	-	-	-	-	698	698	-
AFLAC POST TAX	-	-	-	-	911	911	-
CLOTHING REIMBURSEMENT	-	-	-	-	58	58	-
PAYROLL SUPPORT	-	5,816	5,816	-	4,576	4,576	-
PAYROLL GARN	-	1,200	1,200	-	1,200	1,200	-
GARNISHMENT	-	10,890	10,890	-	12,372	12,372	-
PAYROLL SUPPORT	-	3,120	3,120	-	3,120	3,120	-
GARNISHMENT	-	1,422	1,422	-	1,138	1,138	-
STORM WATER	10,418	44,619	36,161	18,876	44,552	62,721	707
BAN SEWER/ SEPARATION PROJECT	-	-	-	-	420,000	-	420,000
STORM WATER BOND & INTEREST	-	33,283	33,283	-	-	-	-
SANITATION	(15,739)	104,544	107,685	(18,880)	97,569	90,118	(11,429)
SEWAGE OPERATING	(131,874)	349,632	313,632	(95,874)	362,776	351,663	(84,761)
SEWAGE BOND & INTEREST 95	18,920	52,801	66,400	5,321	74,800	77,617	2,504
SEWAGE BOND & INTEREST 2001	23,873	73,920	97,785	8	93,290	85,343	7,955
WW RESERVE BOND 2001	166,008	74	-	166,082	56	-	166,138
GRANT SANITARY SEWER PROJECT	-	-	-	-	30,000	30,000	-
WATER OPERATING	113,779	514,980	440,692	188,067	515,070	426,691	276,446
WATER METER DEPOSIT	23,855	10,334	3,130	31,059	10,600	1,942	39,717
WATER BOND & INTEREST	182,919	26,567	98,529	110,957	46,192	84,802	72,347
WATER RESERVE BOND 2011	13,012	8,689	-	21,701	8,689	-	30,390
Totals	\$ 602,067	\$ 2,505,657	\$ 2,387,337	\$ 720,387	\$ 3,373,369	\$ 2,700,663	\$ 1,393,093

The notes to the financial statements are an integral part of this statement.

CITY OF MONTPELIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL	\$ 176,335	\$ 625,512	\$ 533,369	\$ 268,478	\$ 532,089	\$ 539,508	\$ 261,059
MOTOR VEHICLE	36,399	96,244	78,030	54,613	114,128	85,443	83,298
LOCAL ROADS & STREETS	5,081	8,533	8,000	5,614	8,352	6,646	7,320
LOCAL LAW ENFORCEMENT CONT ED	7,424	1,849	-	9,273	1,978	825	10,426
RIVERBOAT WAGER TAX REV	1,011	10,693	9,074	2,630	11,592	9,853	4,369
RAINY DAY	3,367	-	-	3,367	7,101	7,101	3,367
ECONOMIC DEVELOPMENT	32,501	35,190	26,500	41,191	38,255	28,953	50,493
LEVY EXCESS	62	-	-	62	-	62	-
CUMULATIVE CAPITAL DEVELOPMENT	19,407	21,975	10,221	31,161	18,461	18,213	31,409
INVESTIGATING OR IN EQUIP	1,252	-	-	1,252	-	-	1,252
CUMULATIVE CAPITAL IMPROVEMENT	12,256	24,429	19,161	17,524	5,505	7,050	15,979
POLICE PENSION	2,022	12,749	12,996	1,775	12,906	13,459	1,222
LOIT - PUBLIC SAFETY	-	-	-	-	34,860	4,168	30,692
SAFETY TOWN	253	-	-	253	-	-	253
LOIT SPECIAL DISTRIBUTION	-	-	-	-	21,304	866	20,438
TIF	27,056	25,067	41,912	10,211	106,072	36,315	79,968
PARK DONATION	5,679	7,113	12,073	719	2,149	2,791	77
DEBT SERVICE G.O. BOND	-	107,262	107,035	227	156,683	86,112	70,798
G.O. BOND & INTEREST	108,069	-	89,691	18,378	-	4,916	13,462
2016 BOND PROJECT & EXPENSES	-	-	-	-	205,000	25,500	179,500
GRANT POLICE CAR	-	2,865	2,855	10	2,853	2,853	10
PAYROLL CLEARING NET	-	340,257	340,257	-	239,817	239,817	-
PAYROLL FED. WITHHOLDING	-	39,460	39,460	-	44,205	44,205	-
PAYROLL FICA	-	40,842	40,842	-	43,819	43,819	-
PAYROLL MEDICARE	-	13,742	13,742	-	14,550	14,550	-
PAYROLL STATE WITHHOLDING	-	15,313	15,313	-	16,491	16,491	-
PAYROLL COIT	-	7,066	7,066	-	8,105	8,105	-
PAYROLL PERF	138	8,776	8,776	138	9,374	9,387	125
DIRECT DEPOSIT	-	15,233	15,233	-	134,846	134,846	-
HSA CONTRIBUTION	-	2,400	2,400	-	-	-	-
PAYROLL DEPENDENT INS	2,225	11,505	11,628	2,102	16,166	16,948	1,320
HSA CONTRIBUTION	-	-	-	-	1,355	1,355	-

CITY OF MONTPELIER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

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Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
PAYROLL PHONE DEDUCTION	(138)	10,744	10,627	(21)	9,366	8,417	928
PAYROLL AFLAC	-	1,116	1,116	-	1,102	1,102	-
HSA CONTRIBUTION	-	1,200	1,200	-	200	200	-
PAYROLL PREPAID LEGAL	-	-	-	-	40	-	40
LIBERTY NATIONAL LIFE INSURANCE	-	1,820	1,820	-	2,700	2,700	-
AFLAC POST TAX	-	818	818	-	1,290	1,290	-
CLOTHING REIMBURSEMENT	-	13	13	-	19	19	-
PAYROLL REIMBURSEMENT	-	-	-	-	105	105	-
PAYROLL SUPPORT	-	4,576	4,576	-	4,488	4,488	-
ANNUAL SUP. FEE	-	-	-	-	55	55	-
PAYROLL GARN	-	1,200	1,200	-	1,225	1,225	-
PAYROLL SUPPORT	-	3,120	3,120	-	1,730	1,730	-
SEWER SEPARATION	707	44,654	53,582	(8,221)	45,956	62,861	(25,126)
BAN SEWER/ SEPARATION PROJECT	420,000	6,720	397,911	28,809	-	18,867	9,942
STORM WATER BOND & INTEREST	-	21	-	21	-	-	21
SANITATION	(11,429)	110,726	87,700	11,597	96,808	88,403	20,002
SEWAGE OPERATING	(84,761)	364,235	359,636	(80,162)	357,648	300,058	(22,572)
SEWAGE BOND & INTEREST 95	2,504	75,766	69,500	8,770	-	-	8,770
SEWAGE BOND & INTEREST 2001	7,955	87,448	93,135	2,268	108,000	95,810	14,458
WW RESERVE BOND 2001	166,138	70	-	166,208	491	-	166,699
WATER OPERATING	276,446	526,616	497,067	305,995	575,710	429,598	452,107
WATER METER DEPOSIT	39,717	11,800	2,358	49,159	12,293	2,924	58,528
WATER BOND & INTEREST	72,347	54,108	83,970	42,485	85,690	84,139	44,036
WATER RESERVE BOND 2011	30,390	8,693	-	39,083	8,734	-	47,817
WATER TOWER SERVICING	32,355	6,000	-	38,355	6,000	-	44,355
WATER MAINTENANCE	-	45,102	-	45,102	1,166	-	46,268
GRANT WATER PROJECT	325	-	325	-	-	-	-
Totals	<u>\$ 1,393,093</u>	<u>\$ 2,840,641</u>	<u>\$ 3,115,308</u>	<u>\$ 1,118,426</u>	<u>\$ 3,128,832</u>	<u>\$ 2,514,148</u>	<u>\$ 1,733,110</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONTPELIER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

CITY OF MONTPELIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF MONTPELIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MONTPELIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF MONTPELIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF MONTPELIER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding cash receipts due to actual receipts being less than anticipated.

Note 8. Holding Corporation

The City has entered into a capital lease with the Montpelier Improvement Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2013, 2014, 2015, and 2016 totaled \$13,155 each year.

Note 9. Subsequent Event

In October 2017, the City was awarded a \$439,500 Community Crossing grant from the Indiana Department of Transportation.

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OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREETS	LOCAL LAW ENFORCEMENT CONT ED	RIVERBOAT WAGER TAX REV	RAINY DAY	ECONOMIC DEVELOPMENT	LEVY EXCESS
Cash and investments - beginning	\$ 47,861	\$ 15,471	\$ 4,039	\$ 5,072	\$ 19,626	\$ 3,367	\$ 48,653	\$ -
Receipts:								
Taxes	394,914	-	-	-	-	-	-	-
Licenses and permits	2,634	-	-	1,180	-	-	-	-
Intergovernmental receipts	164,122	71,878	8,352	-	11,437	-	34,602	-
Charges for services	100	-	-	1,381	-	-	-	-
Fines and forfeits	2,845	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,222	-	-	-	-	-	-	-
Total receipts	<u>567,837</u>	<u>71,878</u>	<u>8,352</u>	<u>2,561</u>	<u>11,437</u>	<u>-</u>	<u>34,602</u>	<u>-</u>
Disbursements:								
Personal services	303,983	4,949	-	-	9,958	-	-	-
Supplies	38,663	15,758	-	-	-	-	-	-
Other services and charges	85,861	31,890	-	-	-	-	7,500	-
Debt service - principal and interest	7,405	2,674	7,705	-	-	-	26,653	-
Capital outlay	9,200	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	30,429	-	-	1,995	9,055	-	13,809	-
Total disbursements	<u>475,541</u>	<u>55,271</u>	<u>7,705</u>	<u>1,995</u>	<u>19,013</u>	<u>-</u>	<u>47,962</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>92,296</u>	<u>16,607</u>	<u>647</u>	<u>566</u>	<u>(7,576)</u>	<u>-</u>	<u>(13,360)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 140,157</u>	<u>\$ 32,078</u>	<u>\$ 4,686</u>	<u>\$ 5,638</u>	<u>\$ 12,050</u>	<u>\$ 3,367</u>	<u>\$ 35,293</u>	<u>\$ -</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CUMULATIVE CAPITAL DEVELOPMENT	INVESTIGATING OR IN EQUIP	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION	DEFIBULATOR	POLICE VEHICLE EQUIP	SAFETY TOWN	TIF
Cash and investments - beginning	\$ 3,143	\$ 1,252	\$ 15,374	\$ 2,303	\$ 250	\$ 8,880	\$ 315	\$ -
Receipts:								
Taxes	14,946	-	-	-	-	-	-	5,995
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,075	-	4,846	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,109	-	-	414	-
Total receipts	16,021	-	4,846	12,109	-	-	414	5,995
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	8,880	576	-
Other services and charges	4,207	-	5,180	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,578	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	12,250	250	-	-	-
Total disbursements	10,785	-	5,180	12,250	250	8,880	576	-
Excess (deficiency) of receipts over disbursements	5,236	-	(334)	(141)	(250)	(8,880)	(162)	5,995
Cash and investments - ending	\$ 8,379	\$ 1,252	\$ 15,040	\$ 2,162	\$ -	\$ -	\$ 153	\$ 5,995

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	<u>PARK DONATION</u>	<u>G.O. BOND & INTEREST</u>	<u>WATER TOWER SERVICING</u>	<u>GRANT WATER PROJECT</u>	<u>OCRA PROJECT</u>	<u>STREET SIGN GRANT</u>	<u>GRANT POLICE CAR</u>	<u>PAYROLL CLEARING NET</u>
Cash and investments - beginning	\$ 1	\$ -	\$ 20,355	\$ 2,150	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,400	40,000	385	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	6,000	-	-	-	-	332,804
Total receipts	-	-	6,000	3,400	40,000	385	-	332,804
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,225	40,000	385	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	332,804
Total disbursements	-	-	-	5,225	40,000	385	-	332,804
Excess (deficiency) of receipts over disbursements	-	-	6,000	(1,825)	-	-	-	-
Cash and investments - ending	\$ 1	\$ -	\$ 26,355	\$ 325	\$ -	\$ -	\$ -	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	PAYROLL FED. WITHHOLDING	PAYROLL FICA	PAYROLL MEDICARE	PAYROLL STATE WITHHOLDING	PAYROLL COIT	PAYROLL PERF	HSA CONTRIBUTION	PAYROLL DEPENDENT INSURANCE
Cash and investments - beginning	\$ -	\$ (10)	\$ (3)	\$ -	\$ (4)	\$ 139	\$ -	\$ (585)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	36,674	36,938	13,240	15,333	6,297	9,799	600	13,834
Total receipts	36,674	36,938	13,240	15,333	6,297	9,799	600	13,834
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	36,674	36,928	13,237	15,333	6,293	9,800	600	13,248
Total disbursements	36,674	36,928	13,237	15,333	6,293	9,800	600	13,248
Excess (deficiency) of receipts over disbursements	-	10	3	-	4	(1)	-	586
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138	\$ -	\$ 1

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	HSA CONTRIBUTION	PAYROLL PHONE DEDUCTION	PAYROLL AFLAC	HSA CONTRIBUTION	PAYROLL PREPAID LEGAL	GUN REPAY	LIBERTY NATIONAL LIFE INSURANCE	AFLAC POST TAX
Cash and investments - beginning	\$ -	\$ (631)	\$ -	\$ -	\$ (122)	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,600	9,946	-	600	264	-	-	-
Total receipts	1,600	9,946	-	600	264	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,600	9,315	-	600	142	-	-	-
Total disbursements	1,600	9,315	-	600	142	-	-	-
Excess (deficiency) of receipts over disbursements	-	631	-	-	122	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	<u>CLOTHING REIMBURSEMENT</u>	<u>PAYROLL SUPPORT</u>	<u>PAYROLL GARN</u>	<u>GARNISHMENT</u>	<u>PAYROLL SUPPORT</u>	<u>GARNISHMENT</u>	<u>STORM WATER</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,418
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	43,282
Penalties	-	-	-	-	-	-	920
Other receipts	-	5,816	1,200	10,890	3,120	1,422	417
Total receipts	-	5,816	1,200	10,890	3,120	1,422	44,619
Disbursements:							
Personal services	-	-	-	-	-	-	13,483
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,561
Debt service - principal and interest	-	-	-	-	-	-	3,549
Capital outlay	-	-	-	-	-	-	6,603
Utility operating expenses	-	-	-	-	-	-	5,425
Other disbursements	-	5,816	1,200	10,890	3,120	1,422	4,540
Total disbursements	-	5,816	1,200	10,890	3,120	1,422	36,161
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	8,458
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,876

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	BAN SEWER/ SEPARATION PROJECT	STORM WATER BOND & INTEREST	SANITATION	SEWAGE OPERATING	SEWAGE BOND & INTEREST 95	SEWAGE BOND & INTEREST 2001	WW RESERVE BOND 2001
Cash and investments - beginning	\$ -	\$ -	\$ (15,739)	\$ (131,874)	\$ 18,920	\$ 23,873	\$ 166,008
Receipts:							
Taxes	-	31,049	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,234	-	-	-	-	-
Charges for services	-	-	99,460	-	-	-	-
Fines and forfeits	-	-	2,343	-	-	-	-
Utility fees	-	-	-	339,190	-	-	-
Penalties	-	-	2,741	9,667	-	-	-
Other receipts	-	-	-	775	52,801	73,920	74
Total receipts	-	33,283	104,544	349,632	52,801	73,920	74
Disbursements:							
Personal services	-	-	32,161	98,780	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	648	34,336	-	-	-
Debt service - principal and interest	-	33,283	-	126,720	66,400	97,785	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	72,568	45,773	-	-	-
Other disbursements	-	-	2,308	8,023	-	-	-
Total disbursements	-	33,283	107,685	313,632	66,400	97,785	-
Excess (deficiency) of receipts over disbursements	-	-	(3,141)	36,000	(13,599)	(23,865)	74
Cash and investments - ending	\$ -	\$ -	\$ (18,880)	\$ (95,874)	\$ 5,321	\$ 8	\$ 166,082

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GRANT SANITARY SEWER PROJECT	WATER OPERATING	WATER METER DEPOSIT	WATER BOND & INTEREST	WATER RESERVE BOND 2011	Totals
Cash and investments - beginning	\$ -	\$ 113,779	\$ 23,855	\$ 182,919	\$ 13,012	\$ 602,067
Receipts:						
Taxes	-	27,957	-	-	-	474,861
Licenses and permits	-	-	-	-	-	3,814
Intergovernmental receipts	-	-	-	-	-	342,331
Charges for services	-	-	-	-	-	100,941
Fines and forfeits	-	-	-	-	-	5,188
Utility fees	-	470,213	10,334	-	-	863,019
Penalties	-	6,144	-	-	-	19,472
Other receipts	-	10,666	-	26,567	8,689	696,031
Total receipts	-	514,980	10,334	26,567	8,689	2,505,657
Disbursements:						
Personal services	-	91,730	-	-	-	555,044
Supplies	-	-	-	-	-	63,877
Other services and charges	-	93,137	-	-	-	310,930
Debt service - principal and interest	-	50,529	-	92,529	-	515,232
Capital outlay	-	39,925	-	-	-	62,306
Utility operating expenses	-	133,988	3,130	-	-	260,884
Other disbursements	-	31,383	-	6,000	-	619,064
Total disbursements	-	440,692	3,130	98,529	-	2,387,337
Excess (deficiency) of receipts over disbursements	-	74,288	7,204	(71,962)	8,689	118,320
Cash and investments - ending	\$ -	\$ 188,067	\$ 31,059	\$ 110,957	\$ 21,701	\$ 720,387

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREETS	LOCAL LAW ENFORCEMENT CONT ED	RIVERBOAT WAGER TAX REV	RAINY DAY	ECONOMIC DEVELOPMENT	LEVY EXCESS
Cash and investments - beginning	\$ 140,157	\$ 32,078	\$ 4,686	\$ 5,638	\$ 12,050	\$ 3,367	\$ 35,293	\$ -
Receipts:								
Taxes	366,115	-	-	-	-	-	-	62
Licenses and permits	1,694	-	-	730	-	-	-	-
Intergovernmental receipts	166,895	70,003	8,395	-	10,693	-	111,771	-
Charges for services	1,100	-	-	1,056	-	-	-	-
Fines and forfeits	2,178	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	52,939	-	-	-	-	-	-	-
Total receipts	590,921	70,003	8,395	1,786	10,693	-	111,771	62
Disbursements:								
Personal services	313,081	5,405	-	-	8,783	-	-	-
Supplies	39,368	21,596	-	-	-	-	-	-
Other services and charges	119,153	37,431	-	-	-	-	7,499	-
Debt service - principal and interest	40,776	1,250	8,000	-	-	-	32,064	-
Capital outlay	16,609	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	25,756	-	-	-	12,949	-	75,000	-
Total disbursements	554,743	65,682	8,000	-	21,732	-	114,563	-
Excess (deficiency) of receipts over disbursements	36,178	4,321	395	1,786	(11,039)	-	(2,792)	62
Cash and investments - ending	\$ 176,335	\$ 36,399	\$ 5,081	\$ 7,424	\$ 1,011	\$ 3,367	\$ 32,501	\$ 62

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	CUMULATIVE CAPITAL DEVELOPMENT	INVESTIGATING OR IN EQUIP	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION	DEFIBULATOR	POLICE VEHICLE EQUIP	SAFETY TOWN	TIF
Cash and investments - beginning	\$ 8,379	\$ 1,252	\$ 15,040	\$ 2,162	\$ -	\$ -	\$ 153	\$ 5,995
Receipts:								
Taxes	17,831	-	-	-	-	-	-	27,061
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,542	-	4,774	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,478	-	-	100	-
Total receipts	<u>19,373</u>	<u>-</u>	<u>4,774</u>	<u>12,478</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>27,061</u>
Disbursements:								
Personal services	-	-	-	12,618	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	758	-	7,558	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,587	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	6,000
Total disbursements	<u>8,345</u>	<u>-</u>	<u>7,558</u>	<u>12,618</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,000</u>
Excess (deficiency) of receipts over disbursements	<u>11,028</u>	<u>-</u>	<u>(2,784)</u>	<u>(140)</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>21,061</u>
Cash and investments - ending	<u>\$ 19,407</u>	<u>\$ 1,252</u>	<u>\$ 12,256</u>	<u>\$ 2,022</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253</u>	<u>\$ 27,056</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>PARK DONATION</u>	<u>G.O. BOND & INTEREST</u>	<u>WATER TOWER SERVICING</u>	<u>GRANT WATER PROJECT</u>	<u>OCRA PROJECT</u>	<u>STREET SIGN GRANT</u>	<u>GRANT POLICE CAR</u>	<u>PAYROLL CLEARING NET</u>
Cash and investments - beginning	\$ 1	\$ -	\$ 26,355	\$ 325	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	70,098	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,539	203,000	6,000	-	-	-	-	342,450
Total receipts	<u>11,539</u>	<u>203,000</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,098</u>	<u>342,450</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	70,098	-
Other services and charges	-	21,424	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,861	73,507	-	-	-	-	-	342,450
Total disbursements	<u>5,861</u>	<u>94,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,098</u>	<u>342,450</u>
Excess (deficiency) of receipts over disbursements	<u>5,678</u>	<u>108,069</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,679</u>	<u>\$ 108,069</u>	<u>\$ 32,355</u>	<u>\$ 325</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>PAYROLL FED. WITHHOLDING</u>	<u>PAYROLL FICA</u>	<u>PAYROLL MEDICARE</u>	<u>PAYROLL STATE WITHHOLDING</u>	<u>PAYROLL COIT</u>	<u>PAYROLL PERF</u>	<u>HSA CONTRIBUTION</u>	<u>PAYROLL DEPENDENT INSURANCE</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138	\$ -	\$ 1
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	39,220	38,788	13,819	16,005	7,129	10,094	2,300	14,027
Total receipts	<u>39,220</u>	<u>38,788</u>	<u>13,819</u>	<u>16,005</u>	<u>7,129</u>	<u>10,094</u>	<u>2,300</u>	<u>14,027</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	39,220	38,788	13,819	16,005	7,129	10,094	2,300	11,803
Total disbursements	<u>39,220</u>	<u>38,788</u>	<u>13,819</u>	<u>16,005</u>	<u>7,129</u>	<u>10,094</u>	<u>2,300</u>	<u>11,803</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	2,224
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 138</u>	<u>\$ -</u>	<u>\$ 2,225</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>HSA CONTRIBUTION</u>	<u>PAYROLL PHONE DEDUCTION</u>	<u>PAYROLL AFLAC</u>	<u>HSA CONTRIBUTION</u>	<u>PAYROLL PREPAID LEGAL</u>	<u>GUN REPAY</u>	<u>LIBERTY NATIONAL LIFE INSURANCE</u>	<u>AFLAC POST TAX</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	11,226	743	1,175	78	594	698	911
Total receipts	-	11,226	743	1,175	78	594	698	911
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	11,364	743	1,175	78	594	698	911
Total disbursements	-	11,364	743	1,175	78	594	698	911
Excess (deficiency) of receipts over disbursements	-	(138)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (138)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	<u>CLOTHING REIMBURSEMENT</u>	<u>PAYROLL SUPPORT</u>	<u>PAYROLL GARN</u>	<u>GARNISHMENT</u>	<u>PAYROLL SUPPORT</u>	<u>GARNISHMENT</u>	<u>STORM WATER</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,876
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	43,384
Other receipts	58	4,576	1,200	12,372	3,120	1,138	1,168
Total receipts	<u>58</u>	<u>4,576</u>	<u>1,200</u>	<u>12,372</u>	<u>3,120</u>	<u>1,138</u>	<u>44,552</u>
Disbursements:							
Personal services	-	-	-	-	-	-	35,097
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,615
Debt service - principal and interest	-	-	-	-	-	-	5,000
Capital outlay	-	-	-	-	-	-	8,779
Utility operating expenses	-	-	-	-	-	-	6,773
Other disbursements	58	4,576	1,200	12,372	3,120	1,138	4,457
Total disbursements	<u>58</u>	<u>4,576</u>	<u>1,200</u>	<u>12,372</u>	<u>3,120</u>	<u>1,138</u>	<u>62,721</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(18,169)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 707</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	BAN SEWER/ SEPARATION PROJECT	STORM WATER BOND & INTEREST	SANITATION	SEWAGE OPERATING	SEWAGE BOND & INTEREST 95	SEWAGE BOND & INTEREST 2001	WW RESERVE BOND 2001
Cash and investments - beginning	\$ -	\$ -	\$ (18,880)	\$ (95,874)	\$ 5,321	\$ 8	\$ 166,082
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	97,569	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	362,776	-	-	-
Other receipts	420,000	-	-	-	74,800	93,290	56
Total receipts	420,000	-	97,569	362,776	74,800	93,290	56
Disbursements:							
Personal services	-	-	14,987	79,481	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	3,407	18,157	-	-	-
Debt service - principal and interest	-	-	-	-	77,617	85,343	-
Capital outlay	-	-	-	670	-	-	-
Utility operating expenses	-	-	-	78,165	-	-	-
Other disbursements	-	-	71,724	175,190	-	-	-
Total disbursements	-	-	90,118	351,663	77,617	85,343	-
Excess (deficiency) of receipts over disbursements	420,000	-	7,451	11,113	(2,817)	7,947	56
Cash and investments - ending	\$ 420,000	\$ -	\$ (11,429)	\$ (84,761)	\$ 2,504	\$ 7,955	\$ 166,138

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GRANT SANITARY SEWER PROJECT	WATER OPERATING	WATER METER DEPOSIT	WATER BOND & INTEREST	WATER RESERVE BOND 2011	Totals
Cash and investments - beginning	\$ -	\$ 188,067	\$ 31,059	\$ 110,957	\$ 21,701	\$ 720,387
Receipts:						
Taxes	-	28,277	-	-	-	439,346
Licenses and permits	-	-	-	-	-	2,424
Intergovernmental receipts	30,000	-	-	-	-	474,171
Charges for services	-	-	-	-	-	99,725
Fines and forfeits	-	-	-	-	-	2,178
Utility fees	-	486,728	10,600	-	-	903,488
Other receipts	-	65	-	46,192	8,689	1,452,037
Total receipts	30,000	515,070	10,600	46,192	8,689	3,373,369
Disbursements:						
Personal services	-	103,639	-	-	-	573,091
Supplies	-	-	-	-	-	131,062
Other services and charges	-	27,667	-	-	-	245,669
Debt service - principal and interest	-	54,676	-	84,802	-	389,528
Capital outlay	30,000	19,564	-	-	-	83,209
Utility operating expenses	-	158,328	-	-	-	243,266
Other disbursements	-	62,817	1,942	-	-	1,034,838
Total disbursements	30,000	426,691	1,942	84,802	-	2,700,663
Excess (deficiency) of receipts over disbursements	-	88,379	8,658	(38,610)	8,689	672,706
Cash and investments - ending	\$ -	\$ 276,446	\$ 39,717	\$ 72,347	\$ 30,390	\$ 1,393,093

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREETS	LOCAL LAW ENFORCEMENT CONT ED	RIVERBOAT WAGER TAX REV	RAINY DAY	ECONOMIC DEVELOPMENT	LEVY EXCESS
Cash and investments - beginning	\$ 176,335	\$ 36,399	\$ 5,081	\$ 7,424	\$ 1,011	\$ 3,367	\$ 32,501	\$ 62
Receipts:								
Taxes	433,380	-	-	-	-	-	-	-
Licenses and permits	850	-	-	1,060	-	-	-	-
Intergovernmental receipts	159,687	96,244	8,533	-	10,693	-	35,190	-
Charges for services	1,200	-	-	789	-	-	-	-
Fines and forfeits	756	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	29,639	-	-	-	-	-	-	-
Total receipts	<u>625,512</u>	<u>96,244</u>	<u>8,533</u>	<u>1,849</u>	<u>10,693</u>	<u>-</u>	<u>35,190</u>	<u>-</u>
Disbursements:								
Personal services	308,559	5,922	-	-	1,555	-	-	-
Supplies	57,575	18,168	-	-	-	-	-	-
Other services and charges	117,050	49,953	-	-	-	-	7,500	-
Debt service - principal and interest	10,268	1,250	8,000	-	-	-	19,000	-
Capital outlay	15,738	2,737	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	24,179	-	-	-	7,519	-	-	-
Total disbursements	<u>533,369</u>	<u>78,030</u>	<u>8,000</u>	<u>-</u>	<u>9,074</u>	<u>-</u>	<u>26,500</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>92,143</u>	<u>18,214</u>	<u>533</u>	<u>1,849</u>	<u>1,619</u>	<u>-</u>	<u>8,690</u>	<u>-</u>
Cash and investments - ending	<u>\$ 268,478</u>	<u>\$ 54,613</u>	<u>\$ 5,614</u>	<u>\$ 9,273</u>	<u>\$ 2,630</u>	<u>\$ 3,367</u>	<u>\$ 41,191</u>	<u>\$ 62</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUMULATIVE CAPITAL DEVELOPMENT	INVESTIGATING OR IN EQUIP	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION	LOIT - PUBLIC SAFETY	SAFETY TOWN	LOIT SPECIAL DISTRIBUTION	TIF
Cash and investments - beginning	\$ 19,407	\$ 1,252	\$ 12,256	\$ 2,022	\$ -	\$ 253	\$ -	\$ 27,056
Receipts:								
Taxes	20,538	-	-	-	-	-	-	25,067
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,437	-	24,429	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,749	-	-	-	-
Total receipts	<u>21,975</u>	<u>-</u>	<u>24,429</u>	<u>12,749</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,067</u>
Disbursements:								
Personal services	-	-	-	12,996	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	19,161	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	10,221	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	41,912
Total disbursements	<u>10,221</u>	<u>-</u>	<u>19,161</u>	<u>12,996</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,912</u>
Excess (deficiency) of receipts over disbursements	<u>11,754</u>	<u>-</u>	<u>5,268</u>	<u>(247)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,845)</u>
Cash and investments - ending	<u>\$ 31,161</u>	<u>\$ 1,252</u>	<u>\$ 17,524</u>	<u>\$ 1,775</u>	<u>\$ -</u>	<u>\$ 253</u>	<u>\$ -</u>	<u>\$ 10,211</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PARK DONATION	DEBT SERVICE G.O. BOND	G.O. BOND & INTEREST	2016 BOND PROJECT & EXPENSES	GRANT POLICE CAR	PAYROLL CLEARING NET	PAYROLL FED. WITHHOLDING	PAYROLL FICA
Cash and investments - beginning	\$ 5,679	\$ -	\$ 108,069	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	103,121	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,141	-	-	2	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,113	-	-	-	2,863	340,257	39,460	40,842
Total receipts	7,113	107,262	-	-	2,865	340,257	39,460	40,842
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,855	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	107,035	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,073	-	89,691	-	-	340,257	39,460	40,842
Total disbursements	12,073	107,035	89,691	-	2,855	340,257	39,460	40,842
Excess (deficiency) of receipts over disbursements	(4,960)	227	(89,691)	-	10	-	-	-
Cash and investments - ending	\$ 719	\$ 227	\$ 18,378	\$ -	\$ 10	\$ -	\$ -	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL MEDICARE	PAYROLL STATE WITHHOLDING	PAYROLL COIT	PAYROLL PERF	DIRECT DEPOSIT	HSA CONTRIBUTION	PAYROLL DEPENDENT INS	HSA CONTRIBUTION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 138	\$ -	\$ -	\$ 2,225	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	13,742	15,313	7,066	8,776	15,233	2,400	11,505	-
Total receipts	13,742	15,313	7,066	8,776	15,233	2,400	11,505	-
Disbursements:								
Personal services	-	-	-	-	15,233	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	13,742	15,313	7,066	8,776	-	2,400	11,628	-
Total disbursements	13,742	15,313	7,066	8,776	15,233	2,400	11,628	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(123)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 138	\$ -	\$ -	\$ 2,102	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL PHONE DEDUCTION	PAYROLL AFLAC	HSA CONTRIBUTION	PAYROLL PREPAID LEGAL	LIBERTY NATIONAL LIFE INSURANCE	AFLAC POST TAX	CLOTHING REIMBURSEMENT	PAYROLL REIMBURSEMENT
Cash and investments - beginning	\$ (138)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,744	1,116	1,200	-	1,820	818	13	-
Total receipts	10,744	1,116	1,200	-	1,820	818	13	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,627	1,116	1,200	-	1,820	818	13	-
Total disbursements	10,627	1,116	1,200	-	1,820	818	13	-
Excess (deficiency) of receipts over disbursements	117	-	-	-	-	-	-	-
Cash and investments - ending	\$ (21)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL SUPPORT	ANNUAL SUP. FEE	PAYROLL GARN	PAYROLL SUPPORT	SEWER SEPARATION	BAN SEWER/ SEPARATION PROJECT	STORM WATER BOND & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 707	\$ 420,000	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	21
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	43,847	-	-
Other receipts	4,576	-	1,200	3,120	807	6,720	-
Total receipts	4,576	-	1,200	3,120	44,654	6,720	21
Disbursements:							
Personal services	-	-	-	-	35,063	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,915	-	-
Debt service - principal and interest	-	-	-	-	4,204	6,720	-
Capital outlay	-	-	-	-	6,267	-	-
Utility operating expenses	-	-	-	-	3,768	-	-
Other disbursements	4,576	-	1,200	3,120	1,365	391,191	-
Total disbursements	4,576	-	1,200	3,120	53,582	397,911	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(8,928)	(391,191)	21
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (8,221)	\$ 28,809	\$ 21

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SANITATION	SEWAGE OPERATING	SEWAGE BOND & INTEREST 95	SEWAGE BOND & INTEREST 2001	WW RESERVE BOND 2001	WATER OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ (11,429)	\$ (84,761)	\$ 2,504	\$ 7,955	\$ 166,138	\$ 276,446	\$ 39,717
Receipts:							
Taxes	-	-	-	-	-	29,107	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	110,726	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	364,222	-	-	-	497,349	11,800
Other receipts	-	13	75,766	87,448	70	160	-
Total receipts	110,726	364,235	75,766	87,448	70	526,616	11,800
Disbursements:							
Personal services	15,242	94,620	-	-	-	94,323	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,750	15,983	-	-	-	30,600	-
Debt service - principal and interest	-	-	69,500	93,135	-	83,609	-
Capital outlay	-	1,000	-	-	-	51,083	-
Utility operating expenses	-	77,322	-	-	-	136,061	-
Other disbursements	68,708	170,711	-	-	-	101,391	2,358
Total disbursements	87,700	359,636	69,500	93,135	-	497,067	2,358
Excess (deficiency) of receipts over disbursements	23,026	4,599	6,266	(5,687)	70	29,549	9,442
Cash and investments - ending	\$ 11,597	\$ (80,162)	\$ 8,770	\$ 2,268	\$ 166,208	\$ 305,995	\$ 49,159

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER BOND & INTEREST	WATER RESERVE BOND 2011	WATER TOWER SERVICING	WATER MAINTENANCE	GRANT WATER PROJECT	Totals
Cash and investments - beginning	\$ 72,347	\$ 30,390	\$ 32,355	\$ -	\$ 325	\$ 1,393,093
Receipts:						
Taxes	-	-	-	-	-	611,213
Licenses and permits	-	-	-	-	-	1,910
Intergovernmental receipts	-	-	-	-	-	340,377
Charges for services	-	-	-	-	-	112,715
Fines and forfeits	-	-	-	-	-	756
Utility fees	-	-	-	-	-	917,218
Other receipts	54,108	8,693	6,000	45,102	-	856,452
Total receipts	54,108	8,693	6,000	45,102	-	2,840,641
Disbursements:						
Personal services	-	-	-	-	-	583,513
Supplies	-	-	-	-	-	78,598
Other services and charges	-	-	-	-	-	246,912
Debt service - principal and interest	83,970	-	-	-	-	486,691
Capital outlay	-	-	-	-	-	87,046
Utility operating expenses	-	-	-	-	-	217,151
Other disbursements	-	-	-	-	325	1,415,397
Total disbursements	83,970	-	-	-	325	3,115,308
Excess (deficiency) of receipts over disbursements	(29,862)	8,693	6,000	45,102	(325)	(274,667)
Cash and investments - ending	\$ 42,485	\$ 39,083	\$ 38,355	\$ 45,102	\$ -	\$ 1,118,426

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREETS	LOCAL LAW ENFORCEMENT CONT ED	RIVERBOAT WAGER TAX REV	RAINY DAY	ECONOMIC DEVELOPMENT	LEVY EXCESS
Cash and investments - beginning	\$ 268,478	\$ 54,613	\$ 5,614	\$ 9,273	\$ 2,630	\$ 3,367	\$ 41,191	\$ 62
Receipts:								
Taxes	370,042	12,405	-	-	-	7,101	-	-
Licenses and permits	870	-	-	1,440	-	-	-	-
Intergovernmental receipts	149,704	83,654	8,352	-	11,592	-	38,255	-
Charges for services	1,200	-	-	538	-	-	-	-
Fines and forfeits	198	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,075	18,069	-	-	-	-	-	-
Total receipts	532,089	114,128	8,352	1,978	11,592	7,101	38,255	-
Disbursements:								
Personal services	333,204	6,039	-	-	7,000	-	-	-
Supplies	41,820	20,638	-	825	-	-	-	-
Other services and charges	141,616	54,779	2,646	-	-	-	7,500	-
Debt service - principal and interest	14,010	3,987	4,000	-	2,853	-	21,453	-
Capital outlay	8,858	-	-	-	-	7,101	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	62
Total disbursements	539,508	85,443	6,646	825	9,853	7,101	28,953	62
Excess (deficiency) of receipts over disbursements	(7,419)	28,685	1,706	1,153	1,739	-	9,302	(62)
Cash and investments - ending	\$ 261,059	\$ 83,298	\$ 7,320	\$ 10,426	\$ 4,369	\$ 3,367	\$ 50,493	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CUMULATIVE CAPITAL DEVELOPMENT	INVESTIGATING OR IN EQUIP	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION	LOIT - PUBLIC SAFETY	SAFETY TOWN	LOIT SPECIAL DISTRIBUTION	TIF
Cash and investments - beginning	\$ 31,161	\$ 1,252	\$ 17,524	\$ 1,775	\$ -	\$ 253	\$ -	\$ 10,211
Receipts:								
Taxes	17,077	-	-	-	-	-	21,304	106,072
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,384	-	5,505	-	34,860	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	12,906	-	-	-	-
Total receipts	<u>18,461</u>	<u>-</u>	<u>5,505</u>	<u>12,906</u>	<u>34,860</u>	<u>-</u>	<u>21,304</u>	<u>106,072</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	4,168	-	-	-
Other services and charges	640	-	7,050	-	-	-	-	315
Debt service - principal and interest	6,605	-	-	-	-	-	-	36,000
Capital outlay	10,968	-	-	-	-	-	866	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	13,459	-	-	-	-
Total disbursements	<u>18,213</u>	<u>-</u>	<u>7,050</u>	<u>13,459</u>	<u>4,168</u>	<u>-</u>	<u>866</u>	<u>36,315</u>
Excess (deficiency) of receipts over disbursements	<u>248</u>	<u>-</u>	<u>(1,545)</u>	<u>(553)</u>	<u>30,692</u>	<u>-</u>	<u>20,438</u>	<u>69,757</u>
Cash and investments - ending	<u>\$ 31,409</u>	<u>\$ 1,252</u>	<u>\$ 15,979</u>	<u>\$ 1,222</u>	<u>\$ 30,692</u>	<u>\$ 253</u>	<u>\$ 20,438</u>	<u>\$ 79,968</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PARK DONATION</u>	<u>DEBT SERVICE G.O. BOND</u>	<u>G.O. BOND & INTEREST</u>	<u>2016 BOND PROJECT & EXPENSES</u>	<u>GRANT POLICE CAR</u>	<u>PAYROLL CLEARING NET</u>	<u>PAYROLL FED. WITHHOLDING</u>	<u>PAYROLL FICA</u>
Cash and investments - beginning	\$ 719	\$ 227	\$ 18,378	\$ -	\$ 10	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	146,981	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,702	-	-	2,853	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,149	-	-	205,000	-	239,817	44,205	43,819
Total receipts	2,149	156,683	-	205,000	2,853	239,817	44,205	43,819
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	523	-	-	-	-	-	-	-
Other services and charges	-	-	747	25,500	-	-	-	-
Debt service - principal and interest	-	52,903	-	-	2,853	-	-	-
Capital outlay	-	-	4,170	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,268	33,209	(1)	-	-	239,817	44,205	43,819
Total disbursements	2,791	86,112	4,916	25,500	2,853	239,817	44,205	43,819
Excess (deficiency) of receipts over disbursements	(642)	70,571	(4,916)	179,500	-	-	-	-
Cash and investments - ending	\$ 77	\$ 70,798	\$ 13,462	\$ 179,500	\$ 10	\$ -	\$ -	\$ -

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PAYROLL MEDICARE</u>	<u>PAYROLL STATE WITHHOLDING</u>	<u>PAYROLL COIT</u>	<u>PAYROLL PERF</u>	<u>DIRECT DEPOSIT</u>	<u>HSA CONTRIBUTION</u>	<u>PAYROLL DEPENDENT INS</u>	<u>HSA CONTRIBUTION</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 138	\$ -	\$ -	\$ 2,102	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,550	16,491	8,105	9,374	134,846	-	16,166	1,355
Total receipts	<u>14,550</u>	<u>16,491</u>	<u>8,105</u>	<u>9,374</u>	<u>134,846</u>	<u>-</u>	<u>16,166</u>	<u>1,355</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	14,550	16,491	8,105	9,387	134,846	-	16,948	1,355
Total disbursements	<u>14,550</u>	<u>16,491</u>	<u>8,105</u>	<u>9,387</u>	<u>134,846</u>	<u>-</u>	<u>16,948</u>	<u>1,355</u>
Excess (deficiency) of receipts over disbursements	-	-	-	(13)	-	-	(782)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,320</u>	<u>\$ -</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>PAYROLL PHONE DEDUCTION</u>	<u>PAYROLL AFLAC</u>	<u>HSA CONTRIBUTION</u>	<u>PAYROLL PREPAID LEGAL</u>	<u>LIBERTY NATIONAL LIFE INSURANCE</u>	<u>AFLAC POST TAX</u>	<u>CLOTHING REIMBURSEMENT</u>	<u>PAYROLL REIMBURSEMENT</u>
Cash and investments - beginning	\$ (21)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	9,366	1,102	200	40	2,700	1,290	19	105
Total receipts	<u>9,366</u>	<u>1,102</u>	<u>200</u>	<u>40</u>	<u>2,700</u>	<u>1,290</u>	<u>19</u>	<u>105</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,417	1,102	200	-	2,700	1,290	19	105
Total disbursements	<u>8,417</u>	<u>1,102</u>	<u>200</u>	<u>-</u>	<u>2,700</u>	<u>1,290</u>	<u>19</u>	<u>105</u>
Excess (deficiency) of receipts over disbursements	<u>949</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 928</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL SUPPORT	ANNUAL SUP. FEE	PAYROLL GARN	PAYROLL SUPPORT	SEWER SEPARATION	BAN SEWER/ SEPARATION PROJECT	STORM WATER BOND & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (8,221)	\$ 28,809	\$ 21
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	45,699	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,488	55	1,225	1,730	257	-	-
Total receipts	4,488	55	1,225	1,730	45,956	-	-
Disbursements:							
Personal services	-	-	-	-	37,447	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,350	-	-
Debt service - principal and interest	-	-	-	-	9,000	7,750	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	13,733	10,815	-
Other disbursements	4,488	55	1,225	1,730	331	302	-
Total disbursements	4,488	55	1,225	1,730	62,861	18,867	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(16,905)	(18,867)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (25,126)	\$ 9,942	\$ 21

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>SANITATION</u>	<u>SEWAGE OPERATING</u>	<u>SEWAGE BOND & INTEREST 95</u>	<u>SEWAGE BOND & INTEREST 2001</u>	<u>WW RESERVE BOND 2001</u>	<u>WATER OPERATING</u>	<u>WATER METER DEPOSIT</u>
Cash and investments - beginning	\$ 11,597	\$ (80,162)	\$ 8,770	\$ 2,268	\$ 166,208	\$ 305,995	\$ 49,159
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	96,808	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	349,374	-	-	-	518,629	12,293
Penalties	-	8,084	-	-	-	10,914	-
Other receipts	-	190	-	108,000	491	46,167	-
Total receipts	<u>96,808</u>	<u>357,648</u>	<u>-</u>	<u>108,000</u>	<u>491</u>	<u>575,710</u>	<u>12,293</u>
Disbursements:							
Personal services	16,617	98,285	-	-	-	99,813	-
Supplies	695	-	-	-	-	-	-
Other services and charges	71,081	19,525	-	-	-	22,912	-
Debt service - principal and interest	-	-	-	95,810	-	105,170	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	73,955	-	-	-	159,627	2,924
Other disbursements	10	108,293	-	-	-	42,076	-
Total disbursements	<u>88,403</u>	<u>300,058</u>	<u>-</u>	<u>95,810</u>	<u>-</u>	<u>429,598</u>	<u>2,924</u>
Excess (deficiency) of receipts over disbursements	<u>8,405</u>	<u>57,590</u>	<u>-</u>	<u>12,190</u>	<u>491</u>	<u>146,112</u>	<u>9,369</u>
Cash and investments - ending	<u>\$ 20,002</u>	<u>\$ (22,572)</u>	<u>\$ 8,770</u>	<u>\$ 14,458</u>	<u>\$ 166,699</u>	<u>\$ 452,107</u>	<u>\$ 58,528</u>

CITY OF MONTPELIER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER BOND & INTEREST	WATER RESERVE BOND 2011	WATER TOWER SERVICING	WATER MAINTENANCE	GRANT WATER PROJECT	Totals
Cash and investments - beginning	\$ 42,485	\$ 39,083	\$ 38,355	\$ 45,102	\$ -	\$ 1,118,426
Receipts:						
Taxes	-	-	-	-	-	680,982
Licenses and permits	-	-	-	-	-	2,310
Intergovernmental receipts	-	-	-	-	-	345,861
Charges for services	-	-	-	-	-	98,546
Fines and forfeits	-	-	-	-	-	198
Utility fees	-	-	-	-	-	925,995
Penalties	-	-	-	-	-	18,998
Other receipts	85,690	8,734	6,000	1,166	-	1,055,942
Total receipts	<u>85,690</u>	<u>8,734</u>	<u>6,000</u>	<u>1,166</u>	<u>-</u>	<u>3,128,832</u>
Disbursements:						
Personal services	-	-	-	-	-	598,405
Supplies	-	-	-	-	-	68,669
Other services and charges	-	-	-	-	-	356,661
Debt service - principal and interest	84,139	-	-	-	-	446,533
Capital outlay	-	-	-	-	-	31,963
Utility operating expenses	-	-	-	-	-	261,054
Other disbursements	-	-	-	-	-	750,863
Total disbursements	<u>84,139</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,514,148</u>
Excess (deficiency) of receipts over disbursements	<u>1,551</u>	<u>8,734</u>	<u>6,000</u>	<u>1,166</u>	<u>-</u>	<u>614,684</u>
Cash and investments - ending	<u>\$ 44,036</u>	<u>\$ 47,817</u>	<u>\$ 44,355</u>	<u>\$ 46,268</u>	<u>\$ -</u>	<u>\$ 1,733,110</u>

CITY OF MONTPELIER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 1,336
Trash	-	2,024
Wastewater	-	7,457
Water	-	<u>7,598</u>
Totals	<u>\$ -</u>	<u>\$ 18,415</u>

CITY OF MONTPELIER
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Citizens State Bank	Industrial Park	\$ 8,450	6/23/2015	2/1/2029
Montpelier Improvement Corporation	City Hall and Police Station	13,155	10/23/2004	8/23/2024
Municipal Capital Finance	Dura Patcher	<u>6,736</u>	11/14/2013	11/5/2018
Total of annual lease payments		<u>\$ 28,341</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2014 GO Bond	\$ 53,000	\$ 53,456
General obligation bonds	2016 GO Bond	205,000	53,864
Revenue bonds	NRP (Econ Dev)	1,636,000	51,000
Notes and loans payable	LENZ Building	15,150	4,381
Notes and loans payable	Police Car	6,712	6,787
Notes and loans payable	Dodge Police Car	<u>7,916</u>	<u>2,853</u>
Total governmental activities		<u>1,923,778</u>	<u>172,341</u>
Wastewater:			
Revenue bonds	BAN of 2014	425,000	425,000
Notes and loans payable	Sewer Bond 2001	<u>430,000</u>	<u>94,570</u>
Total Wastewater		<u>855,000</u>	<u>519,570</u>
Water:			
Revenue bonds	Water Bond 2011	1,986,000	85,168
Notes and loans payable	Water Truck	<u>17,684</u>	<u>10,872</u>
Total Water		<u>2,003,684</u>	<u>96,040</u>
Totals		<u>\$ 4,782,462</u>	<u>\$ 787,951</u>

CITY OF MONTPELIER
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 291,877
Infrastructure	5,525
Buildings	527,510
Improvements other than buildings	334,271
Machinery, equipment, and vehicles	<u>416,833</u>
Total governmental activities	<u>1,576,016</u>
Storm Water:	
Improvements other than buildings	14,225
Machinery, equipment, and vehicles	<u>2,833</u>
Total Storm Water	<u>17,058</u>
Trash:	
Buildings	<u>10,000</u>
Wastewater:	
Land	26,600
Buildings	183,097
Improvements other than buildings	2,664,679
Machinery, equipment, and vehicles	<u>240,086</u>
Total Wastewater	<u>3,114,462</u>
Water:	
Land	33,000
Buildings	710,783
Improvements other than buildings	5,006,129
Machinery, equipment, and vehicles	<u>175,118</u>
Total Water	<u>5,925,030</u>
Total capital assets	<u><u>\$ 10,642,566</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.