

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ORESTES

MADISON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
03/09/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Erin A. Atwood	01-01-12 to 12-31-19
President of the Town Council	John Shettle	01-01-12 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ORESTES, MADISON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Orestes (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 25, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ORESTES
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13
General	\$ 267,692	\$ 99,434	\$ 126,041	\$ 241,085	\$ 148,976	\$ 144,880	\$ 245,181
Motor Vehicle Highway	24,435	27,868	17,043	35,260	21,945	18,683	38,522
Local Road And Street	7,287	3,935	3,943	7,279	4,091	5,000	6,370
Law Enforcement Continuing Ed	1,708	1,026	674	2,060	1,481	2,369	1,172
Riverboat	16,422	2,452	-	18,874	2,453	-	21,327
Levy Excess	2,739	-	-	2,739	-	-	2,739
Food And Beverage Tax	570	-	-	570	20,000	20,570	-
Cumulative Capital Development	26,073	13,568	-	39,641	22,144	-	61,785
Build Indiana	2,655	-	-	2,655	-	-	2,655
Trailer Deposits	1,535	-	-	1,535	-	-	1,535
Tax Abatement	4,230	-	-	4,230	-	-	4,230
Loan For Unsafe Structure Removal	75,194	109	12,400	62,903	85	-	62,988
Debt Service - Other	670	13,863	13,963	570	17,725	13,964	4,331
Capital Improvements	1,937	1,098	-	3,035	1,112	-	4,147
Community	642	-	-	642	-	-	642
Storm Water Utility- Operating	6,927	1,893	503	8,317	1,898	549	9,666
Trash Utility- Operating	13,827	29,267	27,103	15,991	27,372	25,963	17,400
Wastewater Utility- Operating	1,958	51,792	43,715	10,035	48,953	48,023	10,965
Wastewater Util- Bond And Interest	-	72,708	72,708	-	73,096	73,096	-
Improvements	1,646	-	-	1,646	-	-	1,646
Debt Service Reserve	73,139	100	-	73,239	55	158	73,136
Water Utility- Operating	63,254	82,080	68,264	77,070	76,008	82,979	70,099
Water Utility- Depreciation/ Improve	43,522	-	1,634	41,888	-	5,094	36,794
Water Utility- Customer Deposit	7,788	700	525	7,963	665	575	8,053
Food & Beverage	8,525	-	-	8,525	-	-	8,525
Totals	\$ 654,375	\$ 401,893	\$ 388,516	\$ 667,752	\$ 468,059	\$ 441,903	\$ 693,908

The notes to the financial statements are an integral part of this statement.

TOWN OF ORESTES
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
General	\$ 245,181	\$ 122,187	\$ 112,242	\$ 255,126	\$ 145,580	\$ 139,718	\$ 260,988		
Motor Vehicle Highway	38,522	31,018	12,219	57,321	43,691	34,826	66,186		
Local Road And Street	6,370	4,129	-	10,499	8,680	8,960	10,219		
Law Enforcement Continuing Ed	1,172	666	443	1,395	6,056	1,304	6,147		
Riverboat	21,327	2,452	-	23,779	2,453	-	26,232		
Levy Excess	2,739	-	2,739	-	-	-	-		
Cumulative Capital Development	61,785	14,469	14,391	61,863	21,124	17,280	65,707		
Build Indiana	2,655	-	-	2,655	-	-	2,655		
Trailer Deposits	1,535	-	-	1,535	-	-	1,535		
Tax Abatement	4,230	500	-	4,730	-	-	4,730		
Loan For Unsafe Structure Removal	62,988	77	6,200	56,865	19	-	56,884		
Debt Service - Other	4,331	15,951	13,963	6,319	13,103	13,964	5,458		
Capital Improvements	4,147	1,095	-	5,242	1,039	-	6,281		
Community	642	-	-	642	-	-	642		
Storm Water Utility- Operating	9,666	1,857	1,786	9,737	1,832	946	10,623		
Trash Utility- Operating	17,400	26,209	27,375	16,234	26,163	26,352	16,045		
Wastewater Utility- Operating	10,965	44,343	50,462	4,846	46,943	59,033	(7,244)		
Wastewater Util- Bond And Interest	-	72,422	72,422	-	72,717	72,717	-		
Improvements	1,646	-	-	1,646	-	-	1,646		
Debt Service Reserve	73,136	43	-	73,179	59	-	73,238		
Water Utility- Operating	70,099	69,761	71,274	68,586	74,552	66,077	77,061		
Water Utility- Depreciation/ Improve	36,794	-	2,154	34,640	-	6,964	27,676		
Water Utility- Customer Deposit	8,053	980	760	8,273	560	755	8,078		
Food & Beverage	8,525	-	-	8,525	-	-	8,525		
Totals	<u>\$ 693,908</u>	<u>\$ 408,159</u>	<u>\$ 388,430</u>	<u>\$ 713,637</u>	<u>\$ 464,571</u>	<u>\$ 448,896</u>	<u>\$ 729,312</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF ORESTES
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 260,988	\$ 135,970	\$ 115,172	\$ 281,786
Motor Vehicle Highway	66,186	28,847	25,759	69,274
Local Road And Street	10,219	4,169	12,464	1,924
Law Enforcement Continuing Ed	6,147	3,610	2,040	7,717
Riverboat	26,232	2,452	-	28,684
LOIT Special Distribution	-	9,496	9,496	-
Cumulative Capital Development	65,707	15,497	3,321	77,883
LOIT Public Safety	-	8,397	-	8,397
Build Indiana	2,655	-	-	2,655
Trailer Deposits	1,535	-	-	1,535
Tax Abatement	4,730	-	-	4,730
Loan For Unsafe Structure Removal	56,884	6	8,600	48,290
Debt Service - Other	5,458	8,506	13,964	-
Capital Improvements	6,281	1,056	-	7,337
Community	642	-	-	642
Storm Water Utility- Operating	10,623	1,869	971	11,521
Trash Utility- Operating	16,045	26,997	26,008	17,034
Wastewater Utility- Operating	(7,244)	51,388	46,995	(2,851)
Wastewater Util- Bond And Interest	-	72,950	72,950	-
Improvements	1,646	-	-	1,646
Debt Service Reserve	73,238	244	-	73,482
Water Utility- Operating	77,061	77,115	75,023	79,153
Water Utility- Depreciation/ Improve	27,676	-	10,295	17,381
Water Utility- Customer Deposit	8,078	700	435	8,343
Food & Beverage	8,525	-	8,525	-
Totals	<u>\$ 729,312</u>	<u>\$ 449,269</u>	<u>\$ 432,018</u>	<u>\$ 746,563</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ORESTES
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and storm water.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF ORESTES
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF ORESTES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ORESTES
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Cash Balance Deficits*

The financial statements contain a fund with deficits in cash. This is a result of disbursements exceeding receipts due to unforeseen equipment failures with the equipment in the Wastewater Department.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Levy Excess	Food And Beverage Tax	Cumulative Capital Development	Build Indiana
Cash and investments - beginning	\$ 267,692	\$ 24,435	\$ 7,287	\$ 1,708	\$ 16,422	\$ 2,739	\$ 570	\$ 26,073	\$ 2,655
Receipts:									
Taxes	45,876	7,602	-	-	-	-	-	12,865	-
Licenses and permits	2,038	-	-	440	-	-	-	-	-
Intergovernmental receipts	50,287	20,234	3,935	-	2,452	-	-	703	-
Charges for services	710	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	86	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	523	32	-	500	-	-	-	-	-
Total receipts	99,434	27,868	3,935	1,026	2,452	-	-	13,568	-
Disbursements:									
Personal services	51,635	5,694	-	-	-	-	-	-	-
Supplies	7,947	762	-	674	-	-	-	-	-
Other services and charges	65,629	6,346	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	830	4,241	3,943	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	126,041	17,043	3,943	674	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(26,607)	10,825	(8)	352	2,452	-	-	13,568	-
Cash and investments - ending	\$ 241,085	\$ 35,260	\$ 7,279	\$ 2,060	\$ 18,874	\$ 2,739	\$ 570	\$ 39,641	\$ 2,655

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Trailer Deposits	Tax Abatement	Loan For Unsafe Structure Removal	Debt Service - Other	Capital Improvements	Community	Storm Water Utility- Operating	Trash Utility- Operating	Wastewater Utility- Operating
Cash and investments - beginning	\$ 1,535	\$ 4,230	\$ 75,194	\$ 670	\$ 1,937	\$ 642	\$ 6,927	\$ 13,827	\$ 1,958
Receipts:									
Taxes	-	-	-	13,075	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	788	1,098	-	-	-	-
Charges for services	-	-	-	-	-	-	-	29,267	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,893	-	51,792
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	109	-	-	-	-	-	-
Total receipts	-	-	109	13,863	1,098	-	1,893	29,267	51,792
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	15,189
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	12,400	-	-	-	-	27,103	1,286
Debt service - principal and interest	-	-	-	13,963	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	503	-	27,240
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	12,400	13,963	-	-	503	27,103	43,715
Excess (deficiency) of receipts over disbursements	-	-	(12,291)	(100)	1,098	-	1,390	2,164	8,077
Cash and investments - ending	\$ 1,535	\$ 4,230	\$ 62,903	\$ 570	\$ 3,035	\$ 642	\$ 8,317	\$ 15,991	\$ 10,035

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Util- Bond And Interest	Improvements	Debt Service Reserve	Water Utility- Operating	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Food & Beverage	Totals
Cash and investments - beginning	\$ -	\$ 1,646	\$ 73,139	\$ 63,254	\$ 43,522	\$ 7,788	\$ 8,525	\$ 654,375
Receipts:								
Taxes	-	-	-	-	-	-	-	79,418
Licenses and permits	-	-	-	-	-	-	-	2,478
Intergovernmental receipts	-	-	-	-	-	-	-	79,497
Charges for services	-	-	-	-	-	-	-	29,977
Fines and forfeits	-	-	-	-	-	-	-	86
Utility fees	72,708	-	-	77,180	-	-	-	203,573
Penalties	-	-	-	660	-	-	-	660
Other receipts	-	-	100	4,240	-	700	-	6,204
Total receipts	72,708	-	100	82,080	-	700	-	401,893
Disbursements:								
Personal services	-	-	-	17,985	-	-	-	90,503
Supplies	-	-	-	-	-	-	-	9,383
Other services and charges	-	-	-	12,906	-	-	-	125,670
Debt service - principal and interest	72,708	-	-	-	-	-	-	86,671
Capital outlay	-	-	-	-	-	-	-	9,014
Utility operating expenses	-	-	-	37,373	1,634	-	-	66,750
Other disbursements	-	-	-	-	-	525	-	525
Total disbursements	72,708	-	-	68,264	1,634	525	-	388,516
Excess (deficiency) of receipts over disbursements	-	-	100	13,816	(1,634)	175	-	13,377
Cash and investments - ending	\$ -	\$ 1,646	\$ 73,239	\$ 77,070	\$ 41,888	\$ 7,963	\$ 8,525	\$ 667,752

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Levy Excess	Food And Beverage Tax	Cumulative Capital Development	Build Indiana
Cash and investments - beginning	\$ 241,085	\$ 35,260	\$ 7,279	\$ 2,060	\$ 18,874	\$ 2,739	\$ 570	\$ 39,641	\$ 2,655
Receipts:									
Taxes	91,795	-	-	-	-	-	20,000	21,768	-
Licenses and permits	1,981	-	-	150	-	-	-	-	-
Intergovernmental receipts	46,138	21,945	4,091	-	2,453	-	-	376	-
Charges for services	323	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	331	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	8,739	-	-	1,000	-	-	-	-	-
Total receipts	148,976	21,945	4,091	1,481	2,453	-	20,000	22,144	-
Disbursements:									
Personal services	54,143	4,717	-	-	-	-	-	-	-
Supplies	19,347	770	-	1,334	-	-	-	-	-
Other services and charges	52,712	7,791	-	1,035	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	18,678	5,405	5,000	-	-	-	20,570	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	144,880	18,683	5,000	2,369	-	-	20,570	-	-
Excess (deficiency) of receipts over disbursements	4,096	3,262	(909)	(888)	2,453	-	(570)	22,144	-
Cash and investments - ending	\$ 245,181	\$ 38,522	\$ 6,370	\$ 1,172	\$ 21,327	\$ 2,739	\$ -	\$ 61,785	\$ 2,655

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Trailer Deposits	Tax Abatement	Loan For Unsafe Structure Removal	Debt Service - Other	Capital Improvements	Community	Storm Water Utility- Operating	Trash Utility- Operating	Wastewater Utility- Operating
Cash and investments - beginning	\$ 1,535	\$ 4,230	\$ 62,903	\$ 570	\$ 3,035	\$ 642	\$ 8,317	\$ 15,991	\$ 10,035
Receipts:									
Taxes	-	-	-	17,414	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	311	1,112	-	-	-	-
Charges for services	-	-	-	-	-	-	-	26,438	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,898	-	45,837
Penalties	-	-	-	-	-	-	-	934	2,839
Other receipts	-	-	85	-	-	-	-	-	277
Total receipts	-	-	85	17,725	1,112	-	1,898	27,372	48,953
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	15,265
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	25,963	1,309
Debt service - principal and interest	-	-	-	13,964	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	549	-	25,837
Other disbursements	-	-	-	-	-	-	-	-	5,612
Total disbursements	-	-	-	13,964	-	-	549	25,963	48,023
Excess (deficiency) of receipts over disbursements	-	-	85	3,761	1,112	-	1,349	1,409	930
Cash and investments - ending	\$ 1,535	\$ 4,230	\$ 62,988	\$ 4,331	\$ 4,147	\$ 642	\$ 9,666	\$ 17,400	\$ 10,965

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Util- Bond And Interest	Improvements	Debt Service Reserve	Water Utility- Operating	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Food & Beverage	Totals
Cash and investments - beginning	\$ -	\$ 1,646	\$ 73,239	\$ 77,070	\$ 41,888	\$ 7,963	\$ 8,525	\$ 667,752
Receipts:								
Taxes	-	-	-	-	-	-	-	150,977
Licenses and permits	-	-	-	-	-	-	-	2,131
Intergovernmental receipts	-	-	-	-	-	-	-	76,426
Charges for services	-	-	-	-	-	-	-	26,761
Fines and forfeits	-	-	-	-	-	-	-	331
Utility fees	73,096	-	-	74,850	-	665	-	196,346
Penalties	-	-	-	635	-	-	-	4,408
Other receipts	-	-	55	523	-	-	-	10,679
Total receipts	73,096	-	55	76,008	-	665	-	468,059
Disbursements:								
Personal services	-	-	-	17,913	-	-	-	92,038
Supplies	-	-	-	-	-	-	-	21,451
Other services and charges	-	-	-	12,438	-	-	-	101,248
Debt service - principal and interest	73,096	-	-	-	-	-	-	87,060
Capital outlay	-	-	-	-	-	-	-	49,653
Utility operating expenses	-	-	-	52,628	5,094	575	-	84,683
Other disbursements	-	-	158	-	-	-	-	5,770
Total disbursements	73,096	-	158	82,979	5,094	575	-	441,903
Excess (deficiency) of receipts over disbursements	-	-	(103)	(6,971)	(5,094)	90	-	26,156
Cash and investments - ending	\$ -	\$ 1,646	\$ 73,136	\$ 70,099	\$ 36,794	\$ 8,053	\$ 8,525	\$ 693,908

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Levy Excess	Cumulative Capital Development	Build Indiana	Trailer Deposits
Cash and investments - beginning	\$ 245,181	\$ 38,522	\$ 6,370	\$ 1,172	\$ 21,327	\$ 2,739	\$ 61,785	\$ 2,655	\$ 1,535
Receipts:									
Taxes	56,961	-	-	-	-	-	14,094	-	-
Licenses and permits	1,816	-	-	100	-	-	-	-	-
Intergovernmental receipts	44,614	30,918	4,129	-	2,452	-	375	-	-
Charges for services	117	-	-	-	-	-	-	-	-
Fines and forfeits	1,647	-	-	66	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	17,032	100	-	500	-	-	-	-	-
Total receipts	122,187	31,018	4,129	666	2,452	-	14,469	-	-
Disbursements:									
Personal services	54,575	3,717	-	-	-	-	-	-	-
Supplies	4,978	570	-	343	-	-	-	-	-
Other services and charges	52,617	7,832	-	100	-	-	14,391	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	72	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	100	-	-	-	2,739	-	-	-
Total disbursements	112,242	12,219	-	443	-	2,739	14,391	-	-
Excess (deficiency) of receipts over disbursements	9,945	18,799	4,129	223	2,452	(2,739)	78	-	-
Cash and investments - ending	\$ 255,126	\$ 57,321	\$ 10,499	\$ 1,395	\$ 23,779	\$ -	\$ 61,863	\$ 2,655	\$ 1,535

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Tax Abatement	Loan For Unsafe Structure Removal	Debt Service - Other	Capital Improvements	Community	Storm Water Utility- Operating	Trash Utility- Operating	Wastewater Utility- Operating	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 4,230	\$ 62,988	\$ 4,331	\$ 4,147	\$ 642	\$ 9,666	\$ 17,400	\$ 10,965	\$ -
Receipts:									
Taxes	-	-	15,538	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	413	1,095	-	-	-	-	-
Charges for services	-	-	-	-	-	-	25,391	-	-
Fines and forfeits	500	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,857	-	41,430	72,422
Penalties	-	-	-	-	-	-	818	2,797	-
Other receipts	-	77	-	-	-	-	-	116	-
Total receipts	500	77	15,951	1,095	-	1,857	26,209	44,343	72,422
Disbursements:									
Personal services	-	-	-	-	-	-	-	21,417	-
Supplies	-	-	-	-	-	-	454	-	-
Other services and charges	-	6,200	-	-	-	-	26,921	1,426	-
Debt service - principal and interest	-	-	13,963	-	-	-	-	-	72,422
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	1,786	-	26,022	-
Other disbursements	-	-	-	-	-	-	-	1,597	-
Total disbursements	-	6,200	13,963	-	-	1,786	27,375	50,462	72,422
Excess (deficiency) of receipts over disbursements	500	(6,123)	1,988	1,095	-	71	(1,166)	(6,119)	-
Cash and investments - ending	\$ 4,730	\$ 56,865	\$ 6,319	\$ 5,242	\$ 642	\$ 9,737	\$ 16,234	\$ 4,846	\$ -

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Improvements	Debt Service Reserve	Water Utility- Operating	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Food & Beverage	Totals
Cash and investments - beginning	\$ 1,646	\$ 73,136	\$ 70,099	\$ 36,794	\$ 8,053	\$ 8,525	\$ 693,908
Receipts:							
Taxes	-	-	-	-	-	-	86,593
Licenses and permits	-	-	-	-	-	-	1,916
Intergovernmental receipts	-	-	-	-	-	-	83,996
Charges for services	-	-	-	-	-	-	25,508
Fines and forfeits	-	-	-	-	-	-	2,213
Utility fees	-	-	69,022	-	980	-	185,711
Penalties	-	-	628	-	-	-	4,243
Other receipts	-	43	111	-	-	-	17,979
Total receipts	-	43	69,761	-	980	-	408,159
Disbursements:							
Personal services	-	-	26,331	-	-	-	106,040
Supplies	-	-	-	-	-	-	6,345
Other services and charges	-	-	10,851	-	-	-	120,338
Debt service - principal and interest	-	-	-	-	-	-	86,385
Capital outlay	-	-	-	2,154	-	-	2,226
Utility operating expenses	-	-	34,092	-	760	-	62,660
Other disbursements	-	-	-	-	-	-	4,436
Total disbursements	-	-	71,274	2,154	760	-	388,430
Excess (deficiency) of receipts over disbursements	-	43	(1,513)	(2,154)	220	-	19,729
Cash and investments - ending	\$ 1,646	\$ 73,179	\$ 68,586	\$ 34,640	\$ 8,273	\$ 8,525	\$ 713,637

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Levy Excess	Cumulative Capital Development	Build Indiana	Trailer Deposits
Cash and investments - beginning	\$ 255,126	\$ 57,321	\$ 10,499	\$ 1,395	\$ 23,779	\$ -	\$ 61,863	\$ 2,655	\$ 1,535
Receipts:									
Taxes	72,827	-	-	-	-	-	12,133	-	-
Licenses and permits	1,656	-	-	250	-	-	-	-	-
Intergovernmental receipts	47,060	34,047	4,200	-	2,453	-	351	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	281	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	24,037	9,644	4,480	5,525	-	-	8,640	-	-
Total receipts	145,580	43,691	8,680	6,056	2,453	-	21,124	-	-
Disbursements:									
Personal services	57,057	5,603	-	-	-	-	-	-	-
Supplies	9,306	2,990	-	1,304	-	-	-	-	-
Other services and charges	72,695	6,657	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	660	19,576	8,960	-	-	-	17,280	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	139,718	34,826	8,960	1,304	-	-	17,280	-	-
Excess (deficiency) of receipts over disbursements	5,862	8,865	(280)	4,752	2,453	-	3,844	-	-
Cash and investments - ending	\$ 260,988	\$ 66,186	\$ 10,219	\$ 6,147	\$ 26,232	\$ -	\$ 65,707	\$ 2,655	\$ 1,535

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Tax Abatement	Loan For Unsafe Structure Removal	Debt Service - Other	Capital Improvements	Community	Storm Water Utility- Operating	Trash Utility- Operating	Wastewater Utility- Operating	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 4,730	\$ 56,865	\$ 6,319	\$ 5,242	\$ 642	\$ 9,737	\$ 16,234	\$ 4,846	\$ -
Receipts:									
Taxes	-	-	12,772	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	331	1,039	-	-	-	-	-
Charges for services	-	-	-	-	-	-	25,288	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,832	-	43,570	72,717
Penalties	-	-	-	-	-	-	875	3,360	-
Other receipts	-	19	-	-	-	-	-	13	-
Total receipts	-	19	13,103	1,039	-	1,832	26,163	46,943	72,717
Disbursements:									
Personal services	-	-	-	-	-	-	-	16,161	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	26,352	1,623	-
Debt service - principal and interest	-	-	13,964	-	-	-	-	-	72,717
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	946	-	34,526	-
Other disbursements	-	-	-	-	-	-	-	6,723	-
Total disbursements	-	-	13,964	-	-	946	26,352	59,033	72,717
Excess (deficiency) of receipts over disbursements	-	19	(861)	1,039	-	886	(189)	(12,090)	-
Cash and investments - ending	\$ 4,730	\$ 56,884	\$ 5,458	\$ 6,281	\$ 642	\$ 10,623	\$ 16,045	\$ (7,244)	\$ -

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>Improvements</u>	<u>Debt Service Reserve</u>	<u>Water Utility- Operating</u>	<u>Water Utility- Depreciation/ Improve</u>	<u>Water Utility- Customer Deposit</u>	<u>Food & Beverage</u>	<u>Totals</u>
Cash and investments - beginning	\$ 1,646	\$ 73,179	\$ 68,586	\$ 34,640	\$ 8,273	\$ 8,525	\$ 713,637
Receipts:							
Taxes	-	-	4,562	-	-	-	102,294
Licenses and permits	-	-	-	-	-	-	1,906
Intergovernmental receipts	-	-	-	-	-	-	89,481
Charges for services	-	-	-	-	-	-	25,288
Fines and forfeits	-	-	-	-	-	-	281
Utility fees	-	-	68,271	-	-	-	186,390
Penalties	-	-	789	-	-	-	5,024
Other receipts	-	59	930	-	560	-	53,907
Total receipts	-	59	74,552	-	560	-	464,571
Disbursements:							
Personal services	-	-	19,011	-	-	-	97,832
Supplies	-	-	-	-	-	-	13,600
Other services and charges	-	-	8,922	-	-	-	116,249
Debt service - principal and interest	-	-	-	-	-	-	86,681
Capital outlay	-	-	-	-	-	-	46,476
Utility operating expenses	-	-	38,144	6,964	530	-	81,110
Other disbursements	-	-	-	-	225	-	6,948
Total disbursements	-	-	66,077	6,964	755	-	448,896
Excess (deficiency) of receipts over disbursements	-	59	8,475	(6,964)	(195)	-	15,675
Cash and investments - ending	\$ 1,646	\$ 73,238	\$ 77,061	\$ 27,676	\$ 8,078	\$ 8,525	\$ 729,312

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	LOIT Special Distribution	Cumulative Capital Development	LOIT Public Safety	Build Indiana
Cash and investments - beginning	\$ 260,988	\$ 66,186	\$ 10,219	\$ 6,147	\$ 26,232	\$ -	\$ 65,707	\$ -	\$ 2,655
Receipts:									
Taxes	76,384	-	-	-	-	-	15,088	-	-
Licenses and permits	1,871	-	-	230	-	-	-	-	-
Intergovernmental receipts	45,878	28,847	4,169	-	2,452	9,496	409	3,499	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	380	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	11,837	-	-	3,000	-	-	-	4,898	-
Total receipts	135,970	28,847	4,169	3,610	2,452	9,496	15,497	8,397	-
Disbursements:									
Personal services	53,041	4,770	-	-	-	-	-	-	-
Supplies	7,691	-	-	879	-	-	-	-	-
Other services and charges	51,069	11,538	-	1,161	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	3,371	9,451	12,464	-	-	9,496	3,321	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	115,172	25,759	12,464	2,040	-	9,496	3,321	-	-
Excess (deficiency) of receipts over disbursements	20,798	3,088	(8,295)	1,570	2,452	-	12,176	8,397	-
Cash and investments - ending	\$ 281,786	\$ 69,274	\$ 1,924	\$ 7,717	\$ 28,684	\$ -	\$ 77,883	\$ 8,397	\$ 2,655

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Trailer Deposits	Tax Abatement	Loan For Unsafe Structure Removal	Debt Service - Other	Capital Improvements	Community	Storm Water Utility- Operating	Trash Utility- Operating	Wastewater Utility- Operating
Cash and investments - beginning	\$ 1,535	\$ 4,730	\$ 56,884	\$ 5,458	\$ 6,281	\$ 642	\$ 10,623	\$ 16,045	\$ (7,244)
Receipts:									
Taxes	-	-	-	8,281	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	225	1,056	-	-	-	-
Charges for services	-	-	-	-	-	-	-	26,038	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,869	-	46,597
Penalties	-	-	-	-	-	-	-	959	4,791
Other receipts	-	-	6	-	-	-	-	-	-
Total receipts	-	-	6	8,506	1,056	-	1,869	26,997	51,388
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	21,527
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	26,008	-
Debt service - principal and interest	-	-	-	13,963	-	-	-	-	-
Capital outlay	-	-	8,600	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	971	-	25,468
Other disbursements	-	-	-	1	-	-	-	-	-
Total disbursements	-	-	8,600	13,964	-	-	971	26,008	46,995
Excess (deficiency) of receipts over disbursements	-	-	(8,594)	(5,458)	1,056	-	898	989	4,393
Cash and investments - ending	\$ 1,535	\$ 4,730	\$ 48,290	\$ -	\$ 7,337	\$ 642	\$ 11,521	\$ 17,034	\$ (2,851)

TOWN OF ORESTES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Util- Bond And Interest	Improvements	Debt Service Reserve	Water Utility- Operating	Water Utility- Depreciation/ Improve	Water Utility- Customer Deposit	Food & Beverage	Totals
Cash and investments - beginning	\$ -	\$ 1,646	\$ 73,238	\$ 77,061	\$ 27,676	\$ 8,078	\$ 8,525	\$ 729,312
Receipts:								
Taxes	-	-	-	4,733	-	-	-	104,486
Licenses and permits	-	-	-	-	-	-	-	2,101
Intergovernmental receipts	-	-	-	-	-	-	-	96,031
Charges for services	-	-	-	-	-	-	-	26,038
Fines and forfeits	-	-	-	-	-	-	-	380
Utility fees	72,950	-	-	71,231	-	-	-	192,647
Penalties	-	-	-	1,007	-	-	-	6,757
Other receipts	-	-	244	144	-	700	-	20,829
Total receipts	72,950	-	244	77,115	-	700	-	449,269
Disbursements:								
Personal services	-	-	-	26,694	-	-	-	106,032
Supplies	-	-	-	-	-	-	-	8,570
Other services and charges	-	-	-	6,952	-	-	-	96,728
Debt service - principal and interest	72,950	-	-	-	-	-	-	86,913
Capital outlay	-	-	-	-	10,295	-	8,525	65,523
Utility operating expenses	-	-	-	41,377	-	375	-	68,191
Other disbursements	-	-	-	-	-	60	-	61
Total disbursements	72,950	-	-	75,023	10,295	435	8,525	432,018
Excess (deficiency) of receipts over disbursements	-	-	244	2,092	(10,295)	265	(8,525)	17,251
Cash and investments - ending	\$ -	\$ 1,646	\$ 73,482	\$ 79,153	\$ 17,381	\$ 8,343	\$ -	\$ 746,563

TOWN OF ORESTES
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 272
Trash	-	4,105
Wastewater	-	13,921
Water	-	8,013
Governmental activities	2,300	-
Totals	\$ 2,300	\$ 26,311

TOWN OF ORESTES
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Construction of Wastewater Utility	<u>\$ 391,000</u>	<u>\$ 73,121</u>
Totals		<u>\$ 391,000</u>	<u>\$ 73,121</u>

TOWN OF ORESTES
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 23,100
Infrastructure	6,196,325
Buildings	1,149,533
Improvements other than buildings	41,712
Machinery, equipment, and vehicles	<u>243,156</u>
Total governmental activities	<u>7,653,826</u>
Storm Water:	
Infrastructure	<u>313,025</u>
Wastewater:	
Infrastructure	481,504
Machinery, equipment, and vehicles	<u>209,402</u>
Total Wastewater	<u>690,906</u>
Water:	
Land	60,000
Infrastructure	327,344
Buildings	582,378
Improvements other than buildings	32,011
Machinery, equipment, and vehicles	<u>298,100</u>
Total Water	<u>1,299,833</u>
Total capital assets	<u>\$ 9,957,590</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.