

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CENTER GROVE COMMUNITY
SCHOOL CORPORATION
JOHNSON COUNTY, INDIANA

July 1, 2015 to June 30, 2017



FILED
03/08/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sandra London	07-01-15 to 06-30-18
Superintendent of Schools	Richard Arkanoff	07-01-15 to 06-30-18
President of the School Board	Carol Tumey Adam Norman Jack L. Russell Scott Alexander	07-01-15 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-18



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTER GROVE COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Center Grove Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 19, 2018, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 19, 2018



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE CENTER GROVE COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Center Grove Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement, and have issued our report thereon dated February 19, 2018, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 19, 2018

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 2,186,442	\$ 48,260,192	\$ 48,280,468	\$ -	\$ 2,166,166	\$ 50,114,197	\$ 50,460,164	\$ -	\$ 1,820,199
Debt Service	4,829,487	14,495,924	13,594,265	(155,230)	5,575,916	15,279,645	14,690,287	(169,687)	5,995,587
Capital Projects	3,039,656	8,372,230	7,120,381	(706,000)	3,585,505	8,661,819	8,336,115	(636,244)	3,274,965
School Transportation	1,746,486	4,365,687	4,176,001	(211,582)	1,724,590	4,719,428	4,102,148	(451,000)	1,890,870
School Bus Replacement	612,834	938,558	949,915	-	601,477	962,499	940,186	-	623,790
Rainy Day	1,339,778	382,139	1,311,109	926,000	1,336,808	-	1,375,185	1,106,000	1,067,623
2010 GO BOND CONSTR & TECH	96,288	-	96,288	-	-	-	-	-	-
2011B GO Bond-Projects	45,842	-	45,842	-	-	-	-	-	-
2012A GO Bond-Projects	1,339,238	-	887,658	-	451,580	-	350,060	-	101,520
2013A Multipurpose Bonds	107,443	-	83,643	-	23,800	-	23,800	-	-
2013A GO Bond-Projects	511,792	-	181,696	-	330,096	-	330,096	-	-
2013B GO Bond-Technology	32,028	-	32,028	-	-	-	-	-	-
2014A GO Bond-IT Center/PRC	47,760	-	47,760	-	-	-	-	-	-
2014B GO Bond-Technology	1,196,828	2,360	1,199,188	-	-	-	-	-	-
2014C GO Bond-Projects	1,959,250	-	399,400	-	1,559,850	-	1,559,850	-	-
2015A GO Bond-PGES	1,872,702	-	1,788,358	-	84,344	-	29,773	-	54,571
2015B GO Bond-Technology	-	-	1,131,291	1,989,000	857,709	-	847,120	-	10,589
2015C GO Bond-Projects	-	-	24,600	1,984,000	1,959,400	-	1,959,400	-	-
2016A GO Bond-Alt Ed PRC	-	-	86,949	1,999,333	1,912,384	-	244,193	-	1,668,191
2016B GO Bond-Technology	-	-	-	-	-	-	990,543	2,000,000	1,009,457
2016C GO Bond-Projects	-	-	-	-	-	-	997,316	2,000,000	1,002,684
MSBC 2016 SAC	-	-	-	-	-	-	6,918,585	6,918,585	-
New Elementary School	-	-	-	-	-	-	821,067	821,067	-
2014B Multi Facil SBC-NG & SS	-	-	1,644,546	1,644,546	-	-	538,329	538,329	-
2014C Multi Facility SBC CGES	-	-	1,082,748	1,082,748	-	-	161,166	161,166	-
2015 2000 SBC Refinance-STEM	1,822,784	-	1,811,878	-	10,906	-	10,906	-	-
School Lunch	983,491	3,765,730	3,624,344	-	1,124,877	4,191,980	3,752,643	-	1,564,214
Textbook Rental	2,055,004	1,586,638	2,911,204	346,073	1,076,511	1,530,151	1,232,363	435,525	1,809,824
Self-Insurance	2,395,432	6,273,026	6,552,958	-	2,115,500	6,708,422	6,927,498	113,802	2,010,226
Levy Excess	8,418	-	-	(8,418)	-	-	-	-	-
Child Care Program	(27,321)	297,778	254,682	-	15,775	314,151	355,744	-	(25,818)
Alternative Education	15,645	11,841	11,189	-	16,297	11,215	15,374	-	12,138
2014-15 Early Intervention Grt	24,937	-	24,937	-	-	-	-	-	-
Early Intervention Grant 2016	-	-	-	-	-	43,139	43,139	-	-
2016-17 Early Intervention Grt	-	-	-	-	-	41,439	603	-	40,836
Lilly Counseling Grant	-	-	-	-	-	50,000	20,585	-	29,415
DONATIONS, GIFTS AND TRUSTS	2,451	10,637	4,852	-	8,236	17,861	4,004	-	22,093
Indiana University Health	-	65,000	65,000	-	-	65,000	65,000	-	-
Skillman Donation Pressbox	-	100,000	-	-	100,000	265,180	345,000	-	20,180
Skillman Donation Bleachers	-	-	-	-	-	1,152,507	427,516	-	724,991
Wellness Activity Fund	155	-	-	-	155	-	-	-	155
Digital Library Fund	2,239	-	2,239	-	-	-	-	-	-
CG EDUCATION FOUNDATION GRANTS	-	1,301	3,634	-	(2,333)	8,665	6,332	-	-
PreSchool Typical Peer	3,997	1,080	-	-	5,077	3,600	4,835	-	3,842
REACH GRANT-CGEF	20,720	11,019	31,739	-	-	-	-	-	-
IN YOUTH INSTITUTE GRANT	-	745	745	-	-	-	-	-	-
HS Staff Incentives	11,275	10,000	12,691	-	8,584	13,406	12,848	-	9,142
MCS Staff Incentives-ECA	6,840	9,786	10,973	-	5,653	11,132	10,764	-	6,021
MSN Staff Incentives-ECA	5,227	9,280	9,269	-	5,238	6,600	10,539	-	1,299
CGES Staff Incentives	3,796	7,891	1,958	-	9,729	220	4,469	-	5,480
MGES Staff Incentives ECA	3,387	4,308	2,037	-	5,658	880	3,136	-	3,402
NGES Staff Incentives-ECA	3,250	4,558	3,702	-	4,106	5,790	5,841	-	4,055

CENTER GROVE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
SGES Staff Incentives	-	1,500	287	-	1,213	250	1,450	-	13
JOHNSON CO. FOUNDATION	-	-	-	-	-	1,956	-	-	1,956
MISCELLANEOUS GRANT FUND	328	-	275	-	53	-	-	-	53
HP TAPS	-	181	-	-	181	428	-	-	609
Rebates-logo	-	-	-	-	-	956	-	-	956
Police Ticket Rebate Fund	500	13	-	-	513	-	-	-	513
Formative Assessment	-	64,298	64,298	-	-	86,594	70,200	-	16,394
Special Education Excess Costs	-	-	-	-	-	18,991	22,115	-	(3,124)
High Ability Grant 2013-14	-	-	-	-	-	-	-	-	-
High Ability 2014-15	30,138	-	30,138	-	-	-	-	-	-
High Ability 2015-16	-	64,513	31,631	-	32,882	-	32,882	-	-
2016-17 High Ability Grant	-	-	-	-	-	64,597	33,765	-	30,832
Medicaid Reimbursement	10,737	29,188	24,918	-	15,007	34,713	32,964	-	16,756
Secured Schools Safety Grant	(20,496)	50,000	37,454	-	(7,950)	50,000	42,050	-	-
NESP 2013-14	-	-	-	-	-	-	-	-	-
NESP Grant 2014-15	3,576	-	3,576	-	-	-	-	-	-
NESP 2015-2016	-	19,784	9,654	-	10,130	-	10,130	-	-
NESP Grant 2016-17	-	-	-	-	-	20,715	16,114	-	4,601
School Technology	49,392	58,371	83,329	-	24,434	94,106	59,076	-	59,464
Career and Technical Performance Grant	-	-	-	-	-	42,451	19,975	-	22,476
Miscellaneous Programs	-	-	-	-	-	-	-	-	-
Vincennes University Tuition	7,203	70,846	77,753	-	296	100,955	99,883	-	1,368
SOFT DRINK FUND	62,816	75,955	73,814	-	64,957	75,774	74,331	-	66,400
ISTA Settlement	375,133	-	-	-	375,133	-	261,331	(113,802)	-
Senator David Ford Technology	(1,213)	23,630	22,417	-	-	-	-	-	-
Project Lead the Way	-	-	-	-	-	-	-	-	-
CTE Innovations Grant	(3,600)	21,274	17,674	-	-	-	-	-	-
Central 9 CTE PD grant	-	-	-	-	-	1,936	1,936	-	-
Title I 2013-14	-	-	-	-	-	-	-	-	-
Title I 2014-15	(17,852)	96,030	78,178	-	-	-	-	-	-
Title I 2015-16	-	268,696	282,511	-	(13,815)	93,781	79,966	-	-
Title I 2016-17	-	-	-	-	-	216,349	242,068	-	(25,719)
Medicaid Reimbursement - Federal	147,509	102,373	98,010	-	151,872	108,966	99,477	-	161,361
Improving Teacher Quality, No Child Left, Title II, Part A	-	17,032	17,032	-	-	84,790	86,502	-	(1,712)
Title IIA 2012-2014	-	-	-	-	-	-	-	-	-
TITLE IIA 2013-2015	-	116	116	-	-	-	-	-	-
Summer eLearning-Title IIA	-	-	-	-	-	-	-	-	-
Title IIA 2014-2016	(11,525)	69,112	57,587	-	-	725	725	-	-
2015 Sum eLearning Grant TII	(1,802)	6,672	4,870	-	-	-	-	-	-
Title III 2013-2014	-	818	818	-	-	-	-	-	-
TITLE III GRANT 2014-16	(465)	4,745	4,280	-	-	-	-	-	-
Title III 2015-2017	-	3,874	4,101	-	(227)	11,187	11,138	-	(178)
Title III 2016-2018	-	-	-	-	-	3,737	4,478	-	(741)
Qualified School Construction Bond	2,250	-	750	-	1,500	-	750	-	750
Prepaid Food	98,512	3,114,635	3,115,508	-	97,639	2,895,942	2,882,114	-	111,467
Payroll Withholdings	216,015	24,160,309	24,172,069	-	204,255	25,619,359	25,578,534	-	245,080
Totals	\$ 29,252,737	\$ 117,311,673	\$ 127,817,213	\$ 8,890,470	\$ 27,637,667	\$ 123,808,184	\$ 138,698,476	\$ 12,723,741	\$ 25,471,116

The notes to the financial statement are an integral part of this statement.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before July 1, 2016 and July 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. The Child Care Program fund was overdrawn due to timing of receipting fees charged over the summer months. The cash deficit was subsequently collected. This is a result of reimbursements for expenditures made by the School Corporation for federal reimbursable grants which had not been received by June 30, 2016 and 2017.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporations*

The School Corporation has entered into capital leases with Central Nine Career Center School Building Corporation, 2004 Center Grove School Building Corporation, Center Grove Multi-Facility School Building Corporation, and Center Grove 2000 School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years 2016 and 2017 totaled \$6,478,335 and \$8,359,182, respectively. On November 17, 2016, the Center Grove Multi-Facility School Building Corporation issued a Bond Anticipation Note for the School Corporation in the amount of \$32,000,000 for the construction of Walnut Grove Elementary School. The Holding Corporation plans on issuing bonds to supplant the Bond Anticipation Note in 2018.

Note 9. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees and their spouses the following benefits: health, vision, dental, life, and cancer insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	2010 GO BOND CONSTR & TECH	2011B GO Bond-Projects	2012A GO Bond-Projects
Cash and investments - beginning	\$ 2,186,442	\$ 4,829,487	\$ 3,039,656	\$ 1,746,486	\$ 612,834	\$ 1,339,778	\$ 96,288	\$ 45,842	\$ 1,339,238
Receipts:									
Local sources	740,340	14,495,924	6,571,326	3,601,496	938,558	382,139	-	-	-
State sources	47,513,527	-	-	29,331	-	-	-	-	-
Federal sources	6,325	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,768,986	731,585	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	31,918	3,275	-	-	-	-	-
Total receipts	48,260,192	14,495,924	8,372,230	4,365,687	938,558	382,139	-	-	-
Disbursements:									
Instruction	33,178,884	-	-	-	-	-	-	-	-
Support services	13,557,529	3,996	2,797,572	3,354,078	949,915	726,880	-	-	-
Noninstructional services	1,544,055	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,292,700	-	-	584,229	96,288	45,842	887,658
Debt service	-	13,590,269	1,030,109	821,923	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	48,280,468	13,594,265	7,120,381	4,176,001	949,915	1,311,109	96,288	45,842	887,658
Excess (deficiency) of receipts over disbursements	(20,276)	901,659	1,251,849	189,686	(11,357)	(928,970)	(96,288)	(45,842)	(887,658)
Other financing sources (uses):									
Proceeds of long-term debt	-	71,333	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	8,418	-	926,000	-	-	-
Transfers out	-	(226,563)	(706,000)	(220,000)	-	-	-	-	-
Total other financing sources (uses)	-	(155,230)	(706,000)	(211,582)	-	926,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,276)	746,429	545,849	(21,896)	(11,357)	(2,970)	(96,288)	(45,842)	(887,658)
Cash and investments - ending	\$ 2,166,166	\$ 5,575,916	\$ 3,585,505	\$ 1,724,590	\$ 601,477	\$ 1,336,808	\$ -	\$ -	\$ 451,580

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2016

	2013A Multipurpose Bonds	2013A GO Bond- Projects	2013B GO Bond- Technology	2014A GO Bond- IT Center/PRC	2014B GO Bond- Technology	2014C GO Bond- Projects	2015A GO Bond- PGES	2015B GO Bond- Technology	2015C GO Bond- Projects
Cash and investments - beginning	\$ 107,443	\$ 511,792	\$ 32,028	\$ 47,760	\$ 1,196,828	\$ 1,959,250	\$ 1,872,702	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	2,360	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,360	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	419,634	-	-	449,199	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	83,643	181,696	32,028	47,760	779,554	399,400	1,788,358	682,092	24,600
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	83,643	181,696	32,028	47,760	1,199,188	399,400	1,788,358	1,131,291	24,600
Excess (deficiency) of receipts over disbursements	(83,643)	(181,696)	(32,028)	(47,760)	(1,196,828)	(399,400)	(1,788,358)	(1,131,291)	(24,600)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	1,989,000	1,984,000
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	1,989,000	1,984,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(83,643)	(181,696)	(32,028)	(47,760)	(1,196,828)	(399,400)	(1,788,358)	857,709	1,959,400
Cash and investments - ending	\$ 23,800	\$ 330,096	\$ -	\$ -	\$ -	\$ 1,559,850	\$ 84,344	\$ 857,709	\$ 1,959,400

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	2016A GO Bond- Alt Ed PRC	2016B GO Bond- Technology	2016C GO Bond- Projects	MSBC 2016 SAC	New Elementary School	2014B Multi Facil SBC-NG & SS	2014C Multi Facility SBC CGES	2015 2000 SBC Refinance-STEM	School Lunch
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,822,784	\$ 983,491
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,897,904
State sources	-	-	-	-	-	-	-	-	57,958
Federal sources	-	-	-	-	-	-	-	-	809,868
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	3,765,730
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	22,383	15,266	-	-
Noninstructional services	-	-	-	-	-	-	-	-	3,499,344
Facilities acquisition and construction	86,949	-	-	-	-	1,622,163	1,067,482	1,811,878	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	125,000
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	86,949	-	-	-	-	1,644,546	1,082,748	1,811,878	3,624,344
Excess (deficiency) of receipts over disbursements	(86,949)	-	-	-	-	(1,644,546)	(1,082,748)	(1,811,878)	141,386
Other financing sources (uses):									
Proceeds of long-term debt	1,999,333	-	-	-	-	1,644,546	1,082,748	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,999,333	-	-	-	-	1,644,546	1,082,748	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,912,384	-	-	-	-	-	-	(1,811,878)	141,386
Cash and investments - ending	\$ 1,912,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,906	\$ 1,124,877

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2016

	Textbook Rental	Self- Insurance	Levy Excess	Child Care Program	Alternative Education	2014-15 Early Intervention Grt	Early Intervention Grant 2016	2016-17 Early Intervention Grt	Lilly Counseling Grant
Cash and investments - beginning	\$ 2,055,004	\$ 2,395,432	\$ 8,418	\$ (27,321)	\$ 15,645	\$ 24,937	\$ -	\$ -	\$ -
Receipts:									
Local sources	1,464,021	6,273,026	-	297,778	-	-	-	-	-
State sources	122,617	-	-	-	11,841	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,586,638	6,273,026	-	297,778	11,841	-	-	-	-
Disbursements:									
Instruction	9,343	-	-	-	11,189	-	-	-	-
Support services	1,503,294	9,701	-	1	-	24,937	-	-	-
Noninstructional services	-	-	-	254,681	-	-	-	-	-
Facilities acquisition and construction	1,159,145	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	239,422	6,543,257	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	2,911,204	6,552,958	-	254,682	11,189	24,937	-	-	-
Excess (deficiency) of receipts over disbursements	(1,324,566)	(279,932)	-	43,096	652	(24,937)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	119,510	-	-	-	-	-	-	-	-
Transfers in	226,563	-	-	-	-	-	-	-	-
Transfers out	-	-	(8,418)	-	-	-	-	-	-
Total other financing sources (uses)	346,073	-	(8,418)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(978,493)	(279,932)	(8,418)	43,096	652	(24,937)	-	-	-
Cash and investments - ending	\$ 1,076,511	\$ 2,115,500	\$ -	\$ 15,775	\$ 16,297	\$ -	\$ -	\$ -	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	DONATIONS, GIFTS AND TRUSTS	Indiana University Health	Skillman Donation Pressbox	Skillman Donation Bleachers	Wellness Activity Fund	Digital Library Fund	CG EDUCATION FOUNDATION GRANTS	PreSchool Typical Peer	REACH GRANT- CGEF
Cash and investments - beginning	\$ 2,451	\$ -	\$ -	\$ -	\$ 155	\$ 2,239	\$ -	\$ 3,997	\$ 20,720
Receipts:									
Local sources	10,637	65,000	100,000	-	-	-	1,301	1,080	11,019
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,637	65,000	100,000	-	-	-	1,301	1,080	11,019
Disbursements:									
Instruction	(1)	-	-	-	-	-	3,634	-	21,561
Support services	4,853	-	-	-	-	2,239	-	-	6,164
Noninstructional services	-	-	-	-	-	-	-	-	4,014
Facilities acquisition and construction	-	65,000	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,852	65,000	-	-	-	2,239	3,634	-	31,739
Excess (deficiency) of receipts over disbursements	5,785	-	100,000	-	-	(2,239)	(2,333)	1,080	(20,720)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,785	-	100,000	-	-	(2,239)	(2,333)	1,080	(20,720)
Cash and investments - ending	\$ 8,236	\$ -	\$ 100,000	\$ -	\$ 155	\$ -	\$ (2,333)	\$ 5,077	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2016

	IN YOUTH INSTITUTE GRANT	HS Staff Incentives	MCS Staff Incentives-ECA	MSN Staff Incentives-ECA	CGES Staff Incentives	MGES Staff Incentives ECA	NGES Staff Incentives-ECA	SGES Staff Incentives	JOHNSON CO. FOUNDATION
Cash and investments - beginning	\$ -	\$ 11,275	\$ 6,840	\$ 5,227	\$ 3,796	\$ 3,387	\$ 3,250	\$ -	\$ -
Receipts:									
Local sources	745	10,000	9,786	9,280	7,891	4,308	4,558	1,500	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	745	10,000	9,786	9,280	7,891	4,308	4,558	1,500	-
Disbursements:									
Instruction	745	12,691	10,973	9,269	1,958	2,037	3,702	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	287	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	745	12,691	10,973	9,269	1,958	2,037	3,702	287	-
Excess (deficiency) of receipts over disbursements	-	(2,691)	(1,187)	11	5,933	2,271	856	1,213	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,691)	(1,187)	11	5,933	2,271	856	1,213	-
Cash and investments - ending	\$ -	\$ 8,584	\$ 5,653	\$ 5,238	\$ 9,729	\$ 5,658	\$ 4,106	\$ 1,213	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
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	MISCELLANEOUS GRANT FUND	HP TAPS	Rebates- logo	Police Ticket Rebate Fund	Formative Assessment	Special Education Excess Costs	High Ability Grant 2013-14	High Ability 2014-15	High Ability 2015-16
Cash and investments - beginning	\$ 328	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 30,138	\$ -
Receipts:									
Local sources	-	181	-	13	-	-	-	-	-
State sources	-	-	-	-	64,298	-	-	-	64,513
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	181	-	13	64,298	-	-	-	64,513
Disbursements:									
Instruction	-	-	-	-	-	-	-	15,093	30,214
Support services	275	-	-	-	64,298	-	-	15,045	1,417
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	275	-	-	-	64,298	-	-	30,138	31,631
Excess (deficiency) of receipts over disbursements	(275)	181	-	13	-	-	-	(30,138)	32,882
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(275)	181	-	13	-	-	-	(30,138)	32,882
Cash and investments - ending	\$ 53	\$ 181	\$ -	\$ 513	\$ -	\$ -	\$ -	\$ -	\$ 32,882

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	2016-17 High Ability Grant	Medicaid Reimbursement	Secured Schools Safety Grant	NESP 2013-14	NESP Grant 2014-15	NESP 2015-16	NESP Grant 2016-17	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ 10,737	\$ (20,496)	\$ -	\$ 3,576	\$ -	\$ -	\$ 49,392	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	47,487	-
State sources	-	29,188	50,000	-	-	19,784	-	10,884	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	29,188	50,000	-	-	19,784	-	58,371	-
Disbursements:									
Instruction	-	-	-	-	-	6,787	-	-	-
Support services	-	24,918	37,454	-	3,025	2,590	-	83,329	-
Noninstructional services	-	-	-	-	551	277	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	24,918	37,454	-	3,576	9,654	-	83,329	-
Excess (deficiency) of receipts over disbursements	-	4,270	12,546	-	(3,576)	10,130	-	(24,958)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,270	12,546	-	(3,576)	10,130	-	(24,958)	-
Cash and investments - ending	\$ -	\$ 15,007	\$ (7,950)	\$ -	\$ -	\$ 10,130	\$ -	\$ 24,434	\$ -

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	Miscellaneous Programs	Vincennes University Tuition	SOFT DRINK FUND	ISTA Settlement	Senator David Ford Technology	Project Lead the Way	CTE Innovations Grant	Central 9 CTE PD Grant	Title I 2013-14
Cash and investments - beginning	\$ -	\$ 7,203	\$ 62,816	\$ 375,133	\$ (1,213)	\$ -	\$ (3,600)	\$ -	\$ -
Receipts:									
Local sources	-	70,846	75,955	-	-	-	-	-	-
State sources	-	-	-	-	23,630	-	21,274	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	70,846	75,955	-	23,630	-	21,274	-	-
Disbursements:									
Instruction	-	77,753	-	-	-	-	1,778	-	-
Support services	-	-	21,714	-	22,417	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	15,896	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	52,100	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	77,753	73,814	-	22,417	-	17,674	-	-
Excess (deficiency) of receipts over disbursements	-	(6,907)	2,141	-	1,213	-	3,600	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,907)	2,141	-	1,213	-	3,600	-	-
Cash and investments - ending	\$ -	\$ 296	\$ 64,957	\$ 375,133	\$ -	\$ -	\$ -	\$ -	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
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	Title I 2014-15	Title I 2015-16	Title I 2016-17	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title IIA 2012-2014	TITLE IIA 2013-2015	Summer eLearning- Title IIA	Title IIA 2014-2016
Cash and investments - beginning	\$ (17,852)	\$ -	\$ -	\$ 147,509	\$ -	\$ -	\$ -	\$ -	\$ (11,525)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	96,030	268,696	-	102,373	17,032	-	116	-	69,112
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	96,030	268,696	-	102,373	17,032	-	116	-	69,112
Disbursements:									
Instruction	60,779	253,812	-	83,720	-	-	-	-	-
Support services	16,940	28,278	-	14,290	17,032	-	116	-	57,587
Noninstructional services	459	421	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	78,178	282,511	-	98,010	17,032	-	116	-	57,587
Excess (deficiency) of receipts over disbursements	17,852	(13,815)	-	4,363	-	-	-	-	11,525
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,852	(13,815)	-	4,363	-	-	-	-	11,525
Cash and investments - ending	\$ -	\$ (13,815)	\$ -	\$ 151,872	\$ -	\$ -	\$ -	\$ -	\$ -

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	2015 Sum eLearning Grant TII	Title III 2013-2014	TITLE III GRANT 2014-16	Title III 2015-2017	Title III 2016-2018	Qualified School Construction Bond	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (1,802)	\$ -	\$ (465)	\$ -	\$ -	\$ 2,250	\$ 98,512	\$ 216,015	\$ 29,252,737
Receipts:									
Local sources	-	-	-	-	-	-	-	-	38,096,459
State sources	-	-	-	-	-	-	-	-	48,018,845
Federal sources	6,672	818	4,745	3,874	-	-	-	-	1,385,661
Temporary loans	-	-	-	-	-	-	-	-	2,500,571
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	3,114,635	24,160,309	27,310,137
Total receipts	6,672	818	4,745	3,874	-	-	3,114,635	24,160,309	117,311,673
Disbursements:									
Instruction	-	818	1,592	795	-	-	-	-	33,799,126
Support services	4,870	-	2,688	3,306	-	-	-	-	24,269,230
Noninstructional services	-	-	-	-	-	-	-	-	5,303,802
Facilities acquisition and construction	-	-	-	-	-	750	-	-	14,755,398
Debt service	-	-	-	-	-	-	-	-	15,442,301
Nonprogrammed charges	-	-	-	-	-	-	-	-	6,959,779
Interfund loans	-	-	-	-	-	-	3,115,508	24,172,069	27,287,577
Total disbursements	4,870	818	4,280	4,101	-	750	3,115,508	24,172,069	127,817,213
Excess (deficiency) of receipts over disbursements	1,802	-	465	(227)	-	(750)	(873)	(11,760)	(10,505,540)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	8,770,960
Sale of capital assets	-	-	-	-	-	-	-	-	119,510
Transfers in	-	-	-	-	-	-	-	-	1,160,981
Transfers out	-	-	-	-	-	-	-	-	(1,160,981)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	8,890,470
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,802	-	465	(227)	-	(750)	(873)	(11,760)	(1,615,070)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (227)	\$ -	\$ 1,500	\$ 97,639	\$ 204,255	\$ 27,637,667

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	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	2010 GO BOND CONSTR & TECH	2011B GO Bond-Projects	2012A GO Bond-Projects
Cash and investments - beginning	\$ 2,166,166	\$ 5,575,916	\$ 3,585,505	\$ 1,724,590	\$ 601,477	\$ 1,336,808	\$ -	\$ -	\$ 451,580
Receipts:									
Local sources	539,943	15,279,645	6,711,176	3,674,992	962,499	-	-	-	-
State sources	49,574,254	-	-	10,010	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,950,643	1,027,153	-	-	-	-	-
Other receipts	-	-	-	7,273	-	-	-	-	-
Total receipts	50,114,197	15,279,645	8,661,819	4,719,428	962,499	-	-	-	-
Disbursements:									
Instruction	34,652,733	-	-	-	-	-	-	-	-
Support services	14,211,362	9,054	3,072,823	3,370,563	940,186	936,477	-	-	-
Noninstructional services	1,596,069	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,494,306	-	-	438,708	-	-	350,060
Debt service	-	14,681,233	1,768,986	731,585	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	50,460,164	14,690,287	8,336,115	4,102,148	940,186	1,375,185	-	-	350,060
Excess (deficiency) of receipts over disbursements	(345,967)	589,358	325,704	617,280	22,313	(1,375,185)	-	-	(350,060)
Other financing sources (uses):									
Proceeds of long-term debt	-	35,628	-	-	-	-	-	-	-
Sale of capital assets	-	-	18,756	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,106,000	-	-	-
Transfers out	-	(205,315)	(655,000)	(451,000)	-	-	-	-	-
Total other financing sources (uses)	-	(169,687)	(636,244)	(451,000)	-	1,106,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(345,967)	419,671	(310,540)	166,280	22,313	(269,185)	-	-	(350,060)
Cash and investments - ending	\$ 1,820,199	\$ 5,995,587	\$ 3,274,965	\$ 1,890,870	\$ 623,790	\$ 1,067,623	\$ -	\$ -	\$ 101,520

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	2013A Multipurpose Bonds	2013A GO Bond- Projects	2013B GO Bond- Technology	2014A GO Bond- IT Center/PRC	2014B GO Bond- Technology	2014C GO Bond- Projects	2015A GO Bond- PGES	2015B GO Bond- Technology	2015C GO Bond- Projects
Cash and investments - beginning	\$ 23,800	\$ 330,096	\$ -	\$ -	\$ -	\$ 1,559,850	\$ 84,344	\$ 857,709	\$ 1,959,400
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	288,084	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	23,800	330,096	-	-	-	1,559,850	29,773	559,036	1,959,400
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	23,800	330,096	-	-	-	1,559,850	29,773	847,120	1,959,400
Excess (deficiency) of receipts over disbursements	(23,800)	(330,096)	-	-	-	(1,559,850)	(29,773)	(847,120)	(1,959,400)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,800)	(330,096)	-	-	-	(1,559,850)	(29,773)	(847,120)	(1,959,400)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,571	\$ 10,589	\$ -

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	2016A GO Bond- Alt Ed PRC	2016B GO Bond- Technology	2016C GO Bond- Projects	MSBC 2016 SAC	New Elementary School	2014B Multi Facil SBC-NG & SS	2014C Multi Facility SBC CGES	2015 2000 SBC Refinance-STEM	School Lunch
Cash and investments - beginning	\$ 1,912,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,906	\$ 1,124,877
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,808,402
State sources	-	-	-	-	-	-	-	-	61,018
Federal sources	-	-	-	-	-	-	-	-	1,322,560
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	4,191,980
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	464,196	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	3,627,643
Facilities acquisition and construction	244,193	526,347	997,316	6,918,585	821,067	538,329	161,166	10,906	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	125,000
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	244,193	990,543	997,316	6,918,585	821,067	538,329	161,166	10,906	3,752,643
Excess (deficiency) of receipts over disbursements	(244,193)	(990,543)	(997,316)	(6,918,585)	(821,067)	(538,329)	(161,166)	(10,906)	439,337
Other financing sources (uses):									
Proceeds of long-term debt	-	2,000,000	2,000,000	6,918,585	821,067	538,329	161,166	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,000,000	2,000,000	6,918,585	821,067	538,329	161,166	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(244,193)	1,009,457	1,002,684	-	-	-	-	(10,906)	439,337
Cash and investments - ending	\$ 1,668,191	\$ 1,009,457	\$ 1,002,684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,564,214

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	Textbook Rental	Self- Insurance	Levy Excess	Child Care Program	Alternative Education	2014-15 Early Intervention Grt	Early Intervention Grant 2016	2016-17 Early Intervention Grt	Lilly Counseling Grant
Cash and investments - beginning	\$ 1,076,511	\$ 2,115,500	\$ -	\$ 15,775	\$ 16,297	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	1,404,129	6,708,422	-	314,151	-	-	-	-	50,000
State sources	126,022	-	-	-	11,215	-	43,139	41,439	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,530,151	6,708,422	-	314,151	11,215	-	43,139	41,439	50,000
Disbursements:									
Instruction	-	-	-	-	15,374	-	-	-	-
Support services	1,000,337	12,418	-	51	-	-	43,139	603	20,585
Noninstructional services	-	-	-	355,693	-	-	-	-	-
Facilities acquisition and construction	129,088	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	102,938	6,915,080	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,232,363	6,927,498	-	355,744	15,374	-	43,139	603	20,585
Excess (deficiency) of receipts over disbursements	297,788	(219,076)	-	(41,593)	(4,159)	-	-	40,836	29,415
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	230,210	-	-	-	-	-	-	-	-
Transfers in	205,315	113,802	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	435,525	113,802	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	733,313	(105,274)	-	(41,593)	(4,159)	-	-	40,836	29,415
Cash and investments - ending	\$ 1,809,824	\$ 2,010,226	\$ -	\$ (25,818)	\$ 12,138	\$ -	\$ -	\$ 40,836	\$ 29,415

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	DONATIONS, GIFTS AND TRUSTS	Indiana University Health	Skillman Donation Pressbox	Skillman Donation Bleachers	Wellness Activity Fund	Digital Library Fund	CG EDUCATION FOUNDATION GRANTS	PreSchool Typical Peer	REACH GRANT- CGEF
Cash and investments - beginning	\$ 8,236	\$ -	\$ 100,000	\$ -	\$ 155	\$ -	\$ (2,333)	\$ 5,077	\$ -
Receipts:									
Local sources	17,861	65,000	265,180	1,152,507	-	-	8,665	3,600	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	17,861	65,000	265,180	1,152,507	-	-	8,665	3,600	-
Disbursements:									
Instruction	2,490	-	-	-	-	-	6,302	4,835	-
Support services	674	-	-	-	-	-	30	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	840	65,000	345,000	427,516	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,004	65,000	345,000	427,516	-	-	6,332	4,835	-
Excess (deficiency) of receipts over disbursements	13,857	-	(79,820)	724,991	-	-	2,333	(1,235)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,857	-	(79,820)	724,991	-	-	2,333	(1,235)	-
Cash and investments - ending	\$ 22,093	\$ -	\$ 20,180	\$ 724,991	\$ 155	\$ -	\$ -	\$ 3,842	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	IN YOUTH INSTITUTE GRANT	HS Staff Incentives	MCS Staff Incentives-ECA	MSN Staff Incentives-ECA	CGES Staff Incentives	MGES Staff Incentives ECA	NGES Staff Incentives-ECA	SGES Staff Incentives	JOHNSON CO. FOUNDATION
Cash and investments - beginning	\$ -	\$ 8,584	\$ 5,653	\$ 5,238	\$ 9,729	\$ 5,658	\$ 4,106	\$ 1,213	\$ -
Receipts:									
Local sources	-	13,406	11,132	6,600	220	880	5,790	250	1,956
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	13,406	11,132	6,600	220	880	5,790	250	1,956
Disbursements:									
Instruction	-	12,848	10,764	10,539	4,469	3,136	5,841	1,450	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	12,848	10,764	10,539	4,469	3,136	5,841	1,450	-
Excess (deficiency) of receipts over disbursements	-	558	368	(3,939)	(4,249)	(2,256)	(51)	(1,200)	1,956
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	558	368	(3,939)	(4,249)	(2,256)	(51)	(1,200)	1,956
Cash and investments - ending	\$ -	\$ 9,142	\$ 6,021	\$ 1,299	\$ 5,480	\$ 3,402	\$ 4,055	\$ 13	\$ 1,956

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	MISCELLANEOUS GRANT FUND	HP TAPS	Rebates- logo	Police Ticket Rebate Fund	Formative Assessment	Special Education Excess Costs	High Ability Grant 2013-14	High Ability 2014-15	High Ability 2015-16
Cash and investments - beginning	\$ 53	\$ 181	\$ -	\$ 513	\$ -	\$ -	\$ -	\$ -	\$ 32,882
Receipts:									
Local sources	-	428	956	-	-	-	-	-	-
State sources	-	-	-	-	86,594	18,991	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	428	956	-	86,594	18,991	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	22,115	-	-	15,652
Support services	-	-	-	-	70,200	-	-	-	17,230
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	70,200	22,115	-	-	32,882
Excess (deficiency) of receipts over disbursements	-	428	956	-	16,394	(3,124)	-	-	(32,882)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	428	956	-	16,394	(3,124)	-	-	(32,882)
Cash and investments - ending	\$ 53	\$ 609	\$ 956	\$ 513	\$ 16,394	\$ (3,124)	\$ -	\$ -	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	2016-17 High Ability Grant	Medicaid Reimbursement	Secured Schools Safety Grant	NESP 2013-14	NESP Grant 2014-15	NESP 2015-16	NESP Grant 2016-17	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ 15,007	\$ (7,950)	\$ -	\$ -	\$ 10,130	\$ -	\$ 24,434	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	81,318	-
State sources	64,597	34,713	50,000	-	-	-	20,715	12,788	42,451
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	64,597	34,713	50,000	-	-	-	20,715	94,106	42,451
Disbursements:									
Instruction	33,765	-	-	-	-	3,848	15,929	-	10,399
Support services	-	32,964	42,050	-	-	5,402	-	59,076	-
Noninstructional services	-	-	-	-	-	880	185	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	9,576
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	33,765	32,964	42,050	-	-	10,130	16,114	59,076	19,975
Excess (deficiency) of receipts over disbursements	30,832	1,749	7,950	-	-	(10,130)	4,601	35,030	22,476
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,832	1,749	7,950	-	-	(10,130)	4,601	35,030	22,476
Cash and investments - ending	\$ 30,832	\$ 16,756	\$ -	\$ -	\$ -	\$ -	\$ 4,601	\$ 59,464	\$ 22,476

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Miscellaneous Programs	Vincennes University Tuition	SOFT DRINK FUND	ISTA Settlement	Senator David Ford Technology	Project Lead the Way	CTE Innovations Grant	Central 9 CTE PD Grant	Title I 2013-14
Cash and investments - beginning	\$ -	\$ 296	\$ 64,957	\$ 375,133	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	100,955	75,774	-	-	-	-	1,936	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	100,955	75,774	-	-	-	-	1,936	-
Disbursements:									
Instruction	-	99,883	-	-	-	-	-	1,936	-
Support services	-	-	20,631	261,331	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	53,700	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	99,883	74,331	261,331	-	-	-	1,936	-
Excess (deficiency) of receipts over disbursements	-	1,072	1,443	(261,331)	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(113,802)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(113,802)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,072	1,443	(375,133)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,368	\$ 66,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Title I 2014-15	Title I 2015-16	Title I 2016-17	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title IIA 2012-2014	TITLE IIA 2013-2015	Summer eLearning- Title IIA	Title IIA 2014-2016
Cash and investments - beginning	\$ -	\$ (13,815)	\$ -	\$ 151,872	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	2,176	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	93,781	214,173	108,966	84,790	-	-	-	725
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	93,781	216,349	108,966	84,790	-	-	-	725
Disbursements:									
Instruction	-	65,270	240,089	82,176	-	-	-	-	-
Support services	-	14,542	1,817	17,301	83,254	-	-	-	725
Noninstructional services	-	154	162	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,248	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	79,966	242,068	99,477	86,502	-	-	-	725
Excess (deficiency) of receipts over disbursements	-	13,815	(25,719)	9,489	(1,712)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	13,815	(25,719)	9,489	(1,712)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (25,719)	\$ 161,361	\$ (1,712)	\$ -	\$ -	\$ -	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	2015 Sum eLearning Grant TII	Title III 2013-2014	TITLE III GRANT 2014-16	Title III 2015-2017	Title III 2016-2018	Qualified School Construction Bond	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (227)	\$ -	\$ 1,500	\$ 97,639	\$ 204,255	\$ 27,637,667
Receipts:									
Local sources	-	-	-	-	-	-	-	-	40,269,949
State sources	-	-	-	-	-	-	-	-	50,197,946
Federal sources	-	-	-	11,187	3,737	-	-	-	1,839,919
Temporary loans	-	-	-	-	-	-	-	-	2,977,796
Other receipts	-	-	-	-	-	-	2,895,942	25,619,359	28,522,574
Total receipts	-	-	-	11,187	3,737	-	2,895,942	25,619,359	123,808,184
Disbursements:									
Instruction	-	-	-	1,120	3,872	-	-	-	35,326,835
Support services	-	-	-	10,018	606	-	-	-	25,007,729
Noninstructional services	-	-	-	-	-	-	-	-	5,580,786
Facilities acquisition and construction	-	-	-	-	-	750	-	-	19,940,708
Debt service	-	-	-	-	-	-	-	-	17,181,804
Nonprogrammed charges	-	-	-	-	-	-	-	-	7,199,966
Interfund loans	-	-	-	-	-	-	2,882,114	25,578,534	28,460,648
Total disbursements	-	-	-	11,138	4,478	750	2,882,114	25,578,534	138,698,476
Excess (deficiency) of receipts over disbursements	-	-	-	49	(741)	(750)	13,828	40,825	(14,890,292)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	12,474,775
Sale of capital assets	-	-	-	-	-	-	-	-	248,966
Transfers in	-	-	-	-	-	-	-	-	1,425,117
Transfers out	-	-	-	-	-	-	-	-	(1,425,117)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	12,723,741
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	49	(741)	(750)	13,828	40,825	(2,166,551)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (178)	\$ (741)	\$ 750	\$ 111,467	\$ 245,080	\$ 25,471,116

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,398,443</u>	<u>\$ 192,907</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bank of New York Mellon	2013A Refunding of 2004 Bonds	\$ 2,692,000	6/13/2013	12/31/2027
Bank of New York Mellon	CG 2000 SBC Ad Valorum 1st Mortgage Multipurpose Bonds Series 2015	2,946,000	4/21/2015	7/1/2026
De Lage Landen Public Finance	Copier Lease	114,736	3/1/2017	10/1/2021
Kansas State Bank	Football Field Turf	65,034	4/15/2014	4/15/2019
Kansas State Bank	Mobile Radio Equipment	36,702	9/24/2015	3/24/2020
US Bank	2008 Central 9 Addition	168,796	4/20/2007	7/15/2018
US Bank	2009 Central 9 Addition	158,334	3/19/2009	7/15/2020
US Bank	CG Multi Facility SBC Ad Valorem Property Tax First Mortgage Bonds Series 2016	298,000	8/24/2016	12/30/2031
US Bank	2014A Multifacility-HS	1,223,500	4/16/2014	12/30/2033
US Bank	2014B Multifacility-NG-Safety/Security	729,500	4/16/2014	12/30/2033
US Bank	2014C Multifacility-CGES	<u>609,500</u>	4/16/2014	12/30/2033
Total governmental activities		<u>9,042,102</u>		
Total of annual lease payments		<u>\$ 9,042,102</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2010 GO QSCB Bond		\$ 990,000	\$ 1,009,800
General obligation bonds	2015B GO Bond		305,000	306,830
General obligation bonds	2015C GO Bond		305,000	306,830
General obligation bonds	2016A GO Bond		1,445,000	1,023,350
General obligation bonds	2011 GO Bond		95,000	96,140
General obligation bonds	2015A GO Bond		505,000	510,050
General obligation bonds	2016B GO Bond		1,395,000	1,016,241
General obligation bonds	2016C GO Bond		1,395,000	1,016,241
Tax anticipation warrants	Cash Flow		2,977,796	3,025,173
Notes and loans payable	Common School Loan		<u>270,000</u>	<u>72,750</u>
Total governmental activities			<u>9,682,796</u>	<u>8,383,405</u>
Totals			<u>\$ 9,682,796</u>	<u>\$ 8,383,405</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,051,107
Buildings	190,771,907
Improvements other than buildings	57,266,616
Machinery, equipment, and vehicles	41,707,072
Construction in progress	<u>10,127,316</u>
Total governmental activities	<u>306,924,018</u>
Total capital assets	<u>\$ 306,924,018</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE CENTER GROVE COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Center Grove Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2015 to June 30, 2017.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2017-001 and 2017-002. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be a material weakness and significant deficiency.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2017-001 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2017-002 to be a significant deficiency.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 19, 2018

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-16	Total Federal Awards Expended 06-30-17
Department of Agriculture					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	Agreement 41-4205	\$ 115,926	\$ -
School Breakfast Program			Agreement 41-4205	-	202,843
National School Lunch Program	Indiana Department of Education	10.555	Agreement 41-4205	690,816	-
National School Lunch Program			Agreement 41-4205	-	1,113,977
School Lunch Commodities			Agreement 41-4205	<u>208,810</u>	<u>291,543</u>
Total - Child Nutrition Cluster				<u>1,015,552</u>	<u>1,608,363</u>
Child and Adult Care Food Program					
CACFP 15-16	Indiana Department of Education	10.558	Agreement 41-4205	3,126	-
CACFP 16-17			Agreement 41-4205	<u>-</u>	<u>5,740</u>
Total - Child and Adult Care Food Program				<u>3,126</u>	<u>5,740</u>
Total - Department of Agriculture				<u>1,018,678</u>	<u>1,614,103</u>
Department of Education					
Title I Grants to Local Educational Agencies					
Title I 14-15	Indiana Department of Education	84.010	15-4205	96,030	-
Title I 15-16			16-4205 S010A150014	268,695	93,781
Title I 16-17			17-4205 S010A150014	<u>-</u>	<u>216,349</u>
Total - Title I Grants to Local Educational Agencies				<u>364,725</u>	<u>310,130</u>
Special Education Cluster (IDEA)					
Special Education Grants to States					
FY2014 IDEA, Part B - Federal Technical Assistance Grant	Indiana Department of Education	84.027	99914-033-TA01	1,358	-
FY2015 IDEA, Part B			14215-033-PN01	372,040	8
FY2016 IDEA, Part B			14216-031-PN01	1,100,372	417,254
FY2017 IDEA, Part B			14217-031-PN01	<u>-</u>	<u>1,091,882</u>
Total - Special Education Grants to States				<u>1,473,770</u>	<u>1,509,144</u>
Special Education Preschool Grants					
FY2014 IDEA Preschool	Indiana Department of Education	84.173	45714-033-PN01	12	-
FY2015 IDEA Preschool			45715-033-PN01	8,272	-

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2016 and 2017

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-16	Total Federal Awards Expended 06-30-17
FY2016 IDEA Preschool			45716-031-PN01	20,548	7,977
FY2017 IDEA Preschool			45717-031-PN01	-	24,567
Total - Special Education Preschool Grants				<u>28,832</u>	<u>32,544</u>
Total - Special Education Cluster (IDEA)				<u>1,502,602</u>	<u>1,541,688</u>
English Language Acqitsition State Grants	Indiana Department of Education	84.365			
Title III FY2014			01114-009-PN01	818	-
Title III 2014-16			01115-039-PN01	4,745	-
Title III 2015-17			01116-040-PN01	3,874	11,187
Title III 2016-18			01117-039-PN01	-	3,737
Total - English Language Acquisition State Grants				<u>9,437</u>	<u>14,924</u>
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367			
Title IIA			13-4205	116	-
Title IIA			14-4205	69,112	-
Title IIA			14-4205 S367A140013	-	725
Title II A			15-4205	17,032	-
Summer eLearning 2015			A58-5-15CI-2472	6,672	-
Title IIA			S367A150015	-	84,790
Total - Supporting Effective Instruction State Grants				<u>92,932</u>	<u>85,515</u>
Total - Department of Education				<u>1,969,696</u>	<u>1,952,257</u>
Department of Health and Human Services					
Medicaid Cluster					
Medical Assistance Program	Direct Grant	93.778	FY17 Medical Assistance Program	<u>98,010</u>	<u>99,478</u>
Total - Department of Health and Human Services				<u>98,010</u>	<u>99,478</u>
Total federal awards expended				<u>\$ 3,086,384</u>	<u>\$ 3,665,838</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2016 and 2017. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weakness identified?	yes
Significant deficiency identified?	yes
Any audit finding disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
84.010	Child Nutrition Cluster Title I Grants to Local Educational Agencies	Unmodified Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? No

Section II - Financial Statement Findings

No matters were reportable.

Section III - Federal Award Findings and Questioned Costs

FINDING 2017-001

Subject: School Breakfast Program and National School Lunch Program - Reporting
 Federal Agency: Department of Agriculture
 Federal Programs: School Breakfast Program, National School Lunch Program
 CFDA Numbers: 10.553, 10.555
 Federal Award Number and Year (or Other Identifying Number): Agreement 41-4205
 Pass-Through Entity: Indiana Department of Education
 Compliance Requirement: Reporting
 Audit Finding: Material Weakness

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Repeat Finding

This is a repeat finding from the immediate prior audit. The prior audit finding number was 2015-002.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement. The School Corporation did not have a control procedure in place to ensure compliance with requirements related to the Annual Financial Report.

Context

The lack of controls was a systemic problem during the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls to ensure compliance with the Reporting compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Reporting compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls, including segregation of duties, related to the grant agreement and the Reporting compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2017-002

Subject: Title I Grants to Local Educational Agencies - Reporting
Federal Agency: Department of Education
Federal Program: Title I Grants to Local Educational Agencies
CFDA Number: 84.010
Federal Award Numbers and Years (or Other Identifying Numbers): 15-4205, 16-4205 S010A150014,
17-4205 S010A150014
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Finding: Significant Deficiency

Repeat Finding

This is a repeat finding from the immediate prior audit. The prior audit finding number was 2015-001.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement. A control procedure was in place to ensure compliance with requirements related to the Final Expenditure Report; however, no evidence was provided for audit to document this control procedure.

Context

The lack of documentation of controls was a systemic problem during the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls to ensure compliance with the Reporting compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Reporting compliance requirement.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and requirements related to the Reporting compliance requirement.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.



Tuesday, January 23, 2018

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-001

Fiscal year in which the finding initially occurred: 2015
Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Department of Education
Contact Person Responsible for Corrective Action: Sandra London, Corporation Treasurer
Contact Phone Number: (317) 881-9326

Status of Audit Finding:

In Progress. Since our 2013-15 and the 2015-17 audits were done back to back we have not been able to implement this change until the 2017-18 Title I grant.

Sandra London
(Signature)

Treasurer
(Title)

1-23-18
(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



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Center Grove Community School Corporation

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2015-002

Fiscal year in which the finding initially occurred: 2015

Pass-Through Entity, if pass-through or Federal Grantor Agency, if direct: Indiana Department of Education

Contact Person Responsible for Corrective Action: Shannon Maples, R.D.

Contact Phone Number: (317) 881-9326 ext. 1609

Status of Audit Finding:

Eligibility: Conducting confirmation review on applications

Reporting: The food service treasurer will review and sign off on the Annual Financial Report before submitting to DOE.

Expected implementation date at the end of 17-18 SY.

Shannon Maples
(Signature)

Food Service Director
(Title)

1-16-18
(Date)

(Note to Officials: To determine what audit findings are required to be reported in the Summary Schedule of Prior Audit Findings, please see U.S. Office of Management and Budget (OMB), Circular A-133, Subpart C, section .315(b) for audit periods beginning before December 26, 2014. For audit periods beginning after December 26, 2014, please see 2 CFR §200.511(b).)



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Center Grove Community School Corporation

CORRECTIVE ACTION PLAN

FINDING 2017-001

Contact Person Responsible for Corrective Action: Shannon Maples, R.D.
Contact Phone Number: (317) 881-9326 ext. 1609

Views of Responsible Official: We Concur with the Findings

Description of Corrective Action Plan:

Reporting: Have the food service treasurer review and sign off on the Annual Financial Report before submitting to the DOE.

Anticipated Completion Date: By the end of the 17-18 School Year

Shannon Maples
(Signature)

FS Director
(Title)

1-29-18
(Date)

Tuesday, January 30, 2018

CORRECTIVE ACTION PLAN

FINDING 2017-002

Contact Person Responsible for Corrective Action: Sandra London, Corporation Treasurer
Contact Phone Number: (317) 881-9326

Views of Responsible Official:


The Indiana Department of Education does not require dual signatures on the final Title I report so Center Grove did not have the Title I director sign the final report prepared and submitted by the Corporation Treasurer. We do value the internal controls necessary for financial reporting and will begin requiring dual signatures on the final report for Title I.

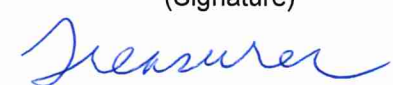
Description of Corrective Action Plan:

The Corporation Treasurer will prepare the final report for Title I and share a copy of the report with the Title I director via email before submitting. When the Title I director approves, an email will be sent to the Corporation Treasurer, and the final report will be submitted. After the report is submitted, the Corporation Treasurer will make file copies and the both the Treasurer and Title I director will sign and date the final file copies.

Anticipated Completion Date:

We will begin this process with the 2017-18 Title I grant. Since our 2013-15 and our 2015-17 audits were done back to back, we did not have a chance to implement this change before this time.



(Signature)


(Title)
1-30-18

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.