

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF NORTH JUDSON

STARKE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
03/01/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna M. Henry Alicia Collins Andrew J. Rowe	01-01-12 to 12-31-15 01-01-16 to 10-22-17 10-23-17 to 12-31-19
President of the Town Council	Wendy Hoppe	01-01-13 to 12-31-18
Superintendent of Water Utility	Marshall Horstmann	01-01-13 to 12-31-18
Superintendent of Wastewater Utility	Marshall Horstmann	01-01-13 to 12-31-18



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NORTH JUDSON, STARKE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of North Judson (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 18, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NORTH JUDSON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
GENERAL	\$ 680,897	\$ 760,771	\$ 782,381	\$ 659,287	\$ 655,478	\$ 651,325	\$ 663,440
MVH	92,876	154,056	128,120	118,812	169,687	144,384	144,115
L R & S	45,320	9,275	42,069	12,526	9,372	17,500	4,398
LAW ENFORCEMENT CONT ED	4,418	5,868	1,467	8,819	5,188	3,171	10,836
UNSAFE BUILDING FUND	3,156	1,343	-	4,499	-	-	4,499
PARK	19,464	30,444	26,934	22,974	28,826	21,972	29,828
RAINY DAY FUND	141,366	74,995	14,042	202,319	-	107,125	95,194
EDIT	214,100	102,171	48,072	268,199	145,871	127,878	286,192
LEVY EXCESS FUND	3,345	-	-	3,345	26	-	3,371
CCI	8,303	4,757	6,790	6,270	4,687	4,000	6,957
CCD	44,626	6,733	-	51,359	6,585	-	57,944
POLICE PUBLIC DONATION	211	100	-	311	-	-	311
FIREHOUSE FUND	718	2,798	-	3,516	-	-	3,516
OCRA GRANT-HWY 39 SEWER	51	600	600	51	603	654	-
RR CAPITAL IMPROVE/MAINT	51,552	244,571	223,705	72,418	153,970	86,482	139,906
OCRA GRANT-HWY 39 RETAIN	16	1	2	15	1	16	-
PAYROLL	1,539	532,865	530,097	4,307	489,646	490,601	3,352
SEWER OP	72,463	542,034	587,593	26,904	697,348	709,066	15,186
SEWER DEPOSIT FUND	23,335	6,945	3,247	27,033	7,633	4,436	30,230
SEWER B & I	121,510	225,661	243,922	103,249	207,210	33,168	277,291
SEWER DEBT RES	182,206	173,093	113,649	241,650	-	194,115	47,535
WATER OP	13,335	297,754	311,089	-	300,834	297,087	3,747
WATER DEPOSIT FUND	43,175	7,535	2,783	47,927	7,333	5,519	49,741
WATER B & I	37,071	32,397	57,726	11,742	30,367	-	42,109
WATER DEPR	124,600	26,973	24,919	126,654	45,835	82,148	90,341
WATER DEBT RES	33,268	-	-	33,268	-	-	33,268
UTILITY CLEARANCE	-	849,043	846,618	2,425	861,032	860,921	2,536
Totals	<u>\$ 1,962,921</u>	<u>\$ 4,092,783</u>	<u>\$ 3,995,825</u>	<u>\$ 2,059,879</u>	<u>\$ 3,827,532</u>	<u>\$ 3,841,568</u>	<u>\$ 2,045,843</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NORTH JUDSON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL	\$ 663,440	\$ 761,141	\$ 833,783	\$ 590,798	\$ 649,873	\$ 757,301	\$ 483,370
MVH	144,115	131,576	118,473	157,218	126,925	149,272	134,871
L R & S	4,398	9,503	13,065	836	9,439	9,198	1,077
LAW ENFORCEMENT CONT ED	10,836	1,725	3,790	8,771	2,748	1,375	10,144
UNSAFE BUILDING FUND	4,499	-	-	4,499	-	969	3,530
PARK	29,828	27,324	30,366	26,786	20,712	24,717	22,781
RAINY DAY FUND	95,194	-	24,916	70,278	19,705	87,344	2,639
EDIT	286,192	395,205	480,368	201,029	110,007	157,862	153,174
LEVY EXCESS FUND	3,371	-	-	3,371	-	-	3,371
CCI	6,957	4,451	5,215	6,193	4,516	-	10,709
CCD	57,944	29,536	-	87,480	4,906	-	92,386
POLICE PUBLIC DONATION	311	100	-	411	-	-	411
FIREHOUSE FUND	3,516	11,500	-	15,016	-	958	14,058
REVOLVING LOAN FUND	-	55,391	50,000	5,391	10,781	-	16,172
RR CAPITAL IMPROVE/MAINT	139,906	293,151	250,927	182,130	91,029	158,054	115,105
REMC OPERATION ROUND-UP	-	690	-	690	-	650	40
PAYROLL	3,352	507,181	505,739	4,794	521,228	525,099	923
LOIT SPECIAL DIST FUND	-	-	-	-	59,116	59,116	-
SEWER OP	15,186	566,685	565,132	16,739	671,653	661,994	26,398
SEWER DEPOSIT FUND	30,230	4,325	3,350	31,205	5,050	2,410	33,845
SEWER B & I	277,291	209,488	240,621	246,158	209,104	308,188	147,074
SEWER DEBT RES	47,535	173,168	187,641	33,062	278,866	222,480	89,448
WATER OP	3,747	289,544	281,846	11,445	435,834	424,452	22,827
WATER DEPOSIT FUND	49,741	4,175	3,605	50,311	5,200	3,005	52,506
WATER B & I	42,109	29,497	29,780	41,826	92,400	120,448	13,778
WATER DEPR	90,341	38,336	76,159	52,518	39,728	67,046	25,200
WATER DEBT RES	33,268	4,886	-	38,154	4,886	4,886	38,154
UTILITY CLEARANCE	2,536	866,824	866,627	2,733	650,002	649,892	2,843
Totals	<u>\$ 2,045,843</u>	<u>\$ 4,415,402</u>	<u>\$ 4,571,403</u>	<u>\$ 1,889,842</u>	<u>\$ 4,023,708</u>	<u>\$ 4,396,716</u>	<u>\$ 1,516,834</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NORTH JUDSON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and trash.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NORTH JUDSON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NORTH JUDSON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NORTH JUDSON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF NORTH JUDSON  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Fund Name Changes**

The fund names reported in the prior examination report have changed as follows:

Fund name reported December 31, 2012	Fund name reported January 1, 2013
Motor Vehicle Highway	MVH
Local Road and Street	L R & S
Cumulative Capital Improvement	CCI
Cumulative Capital Development	CCD
Wastewater Utility - Operating	SEWER OP
Wastewater Util - Bond and Interest	SEWER B & I
Wastewater Utility - Customer Deposit	SEWER DEPOSIT FUND
Wastewater Utility - Debt Reserve	SEWER DEBT RES
Water Utility - Operating	WATER OP
Water Utility - Bond and Interest	WATER B & I
Water Utility - Depreciation/Improve	WATER DEPR
Water Utility Customer Deposit	WATER DEPOSIT FUND
Water Utility - Debt Reserve	WATER DEBT RES

**Note 8. Subsequent Events**

The Town began mediation regarding a legal dispute with Chesapeake and Indiana Railroad in 2016, which was resolved in September 2017. The attorney fees paid by the Town in 2017 approximated \$300,000 to resolve this matter.

In June 2017, the Town approved rate increases for both the Water and Sewer.

On November 20, 2017, the Town approved applying for a State Community Development Block Grant Wastewater/Drinking Water Program in the amount of \$550,000. The Town expects the project to cost \$1,818,000, with the balance of funding to be derived from State Revolving Loan Fund (SRF). The project will include the addition of a new well, rehabilitation of the Town's two water towers, rehabilitation of the Town's two wells, and a backup generator for the Water Department.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL	MVH	L R & S	LAW ENFORCEMENT CONT ED	UNSAFE BUILDING FUND	PARK	RAINY DAY FUND	EDIT	LEVY EXCESS FUND	CCI
Cash and investments - beginning	\$ 680,897	\$ 92,876	\$ 45,320	\$ 4,418	\$ 3,156	\$ 19,464	\$ 141,366	\$ 214,100	\$ 3,345	\$ 8,303
Receipts:										
Taxes	282,736	75,268	-	-	-	23,504	-	-	-	-
Licenses and permits	21,791	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	120,435	61,191	9,275	-	-	3,143	-	101,171	-	4,757
Charges for services	163,051	600	-	1,446	-	-	-	-	-	-
Fines and forfeits	7,288	-	-	816	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	165,470	16,997	-	3,606	1,343	3,797	74,995	1,000	-	-
Total receipts	<u>760,771</u>	<u>154,056</u>	<u>9,275</u>	<u>5,868</u>	<u>1,343</u>	<u>30,444</u>	<u>74,995</u>	<u>102,171</u>	<u>-</u>	<u>4,757</u>
Disbursements:										
Personal services	240,780	19,383	-	-	-	12,178	-	-	-	-
Supplies	30,736	24,574	-	-	-	794	-	-	-	-
Other services and charges	283,430	9,557	4,859	1,467	-	8,427	12,955	-	-	-
Debt service - principal and interest	-	1,364	-	-	-	-	-	-	-	-
Capital outlay	30,979	40,649	37,210	-	-	2,440	1,087	48,072	-	6,790
Utility Operating Funds	-	-	-	-	-	-	-	-	-	-
Other disbursements	196,456	32,593	-	-	-	3,095	-	-	-	-
Total disbursements	<u>782,381</u>	<u>128,120</u>	<u>42,069</u>	<u>1,467</u>	<u>-</u>	<u>26,934</u>	<u>14,042</u>	<u>48,072</u>	<u>-</u>	<u>6,790</u>
Excess (deficiency) of receipts over disbursements	<u>(21,610)</u>	<u>25,936</u>	<u>(32,794)</u>	<u>4,401</u>	<u>1,343</u>	<u>3,510</u>	<u>60,953</u>	<u>54,099</u>	<u>-</u>	<u>(2,033)</u>
Cash and investments - ending	\$ <u>659,287</u>	\$ <u>118,812</u>	\$ <u>12,526</u>	\$ <u>8,819</u>	\$ <u>4,499</u>	\$ <u>22,974</u>	\$ <u>202,319</u>	\$ <u>268,199</u>	\$ <u>3,345</u>	\$ <u>6,270</u>

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	CCD	POLICE PUBLIC DONATION	FIREHOUSE FUND	OCRA GRANT-HWY 39 SEWER	RR CAPITAL IMPROVE/MAINT	OCRA GRANT-HWY 39 RETAIN	PAYROLL	SEWER OP	SEWER DEPOSIT FUND
Cash and investments - beginning	\$ 44,626	\$ 211	\$ 718	\$ 51	\$ 51,552	\$ 16	\$ 1,539	\$ 72,463	\$ 23,335
Receipts:									
Taxes	5,893	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	840	-	-	600	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	536,029	-
Other receipts	-	100	2,798	-	244,571	1	532,865	6,005	6,945
Total receipts	6,733	100	2,798	600	244,571	1	532,865	542,034	6,945
Disbursements:									
Personal services	-	-	-	-	-	-	302,613	95,651	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	38,644	-	-	40,756	-
Debt service - principal and interest	-	-	-	-	-	-	-	7,218	-
Capital outlay	-	-	-	-	185,061	2	-	8,722	-
Utility Operating Funds	-	-	-	-	-	-	-	201,624	-
Other disbursements	-	-	-	600	-	-	227,484	233,622	3,247
Total disbursements	-	-	-	600	223,705	2	530,097	587,593	3,247
Excess (deficiency) of receipts over disbursements	6,733	100	2,798	-	20,866	(1)	2,768	(45,559)	3,698
Cash and investments - ending	\$ 51,359	\$ 311	\$ 3,516	\$ 51	\$ 72,418	\$ 15	\$ 4,307	\$ 26,904	\$ 27,033

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	SEWER B & I	SEWER DEBT RES	WATER OP	WATER DEPOSIT FUND	WATER B & I	WATER DEPR	WATER DEBT RES	UTILITY CLEARANCE	Totals
Cash and investments - beginning	\$ 121,510	\$ 182,206	\$ 13,335	\$ 43,175	\$ 37,071	\$ 124,600	\$ 33,268	\$ -	\$ 1,962,921
Receipts:									
Taxes	-	-	-	-	-	-	-	-	387,401
Licenses and permits	-	-	-	-	-	-	-	-	21,791
Intergovernmental receipts	-	-	-	-	-	-	-	-	301,412
Charges for services	-	-	-	-	-	-	-	-	165,097
Fines and forfeits	-	-	-	-	-	-	-	-	8,104
Utility fees	-	-	2,452	-	-	-	-	-	538,481
Other receipts	225,661	173,093	295,302	7,535	32,397	26,973	-	849,043	2,670,497
Total receipts	225,661	173,093	297,754	7,535	32,397	26,973	-	849,043	4,092,783
Disbursements:									
Personal services	-	-	95,663	-	-	-	-	-	766,268
Supplies	-	-	-	-	-	-	-	-	56,104
Other services and charges	-	-	35,514	-	-	-	-	-	435,609
Debt service - principal and interest	205,036	78,931	-	-	57,726	7,218	-	-	357,493
Capital outlay	-	-	21,339	-	-	-	-	-	382,351
Utility Operating Funds	-	-	93,942	-	-	-	-	-	295,566
Other disbursements	38,886	34,718	64,631	2,783	-	17,701	-	846,618	1,702,434
Total disbursements	243,922	113,649	311,089	2,783	57,726	24,919	-	846,618	3,995,825
Excess (deficiency) of receipts over disbursements	(18,261)	59,444	(13,335)	4,752	(25,329)	2,054	-	2,425	96,958
Cash and investments - ending	\$ 103,249	\$ 241,650	\$ -	\$ 47,927	\$ 11,742	\$ 126,654	\$ 33,268	\$ 2,425	\$ 2,059,879

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL	MVH	L R & S	LAW ENFORCEMENT CONT ED	UNSAFE BUILDING FUND	PARK	RAINY DAY FUND	EDIT	LEVY EXCESS FUND	CCI
Cash and investments - beginning	\$ 659,287	\$ 118,812	\$ 12,526	\$ 8,819	\$ 4,499	\$ 22,974	\$ 202,319	\$ 268,199	\$ 3,345	\$ 6,270
Receipts:										
Taxes	301,582	75,404	-	-	-	23,826	-	-	26	-
Licenses and permits	22,501	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	123,344	72,488	9,372	-	-	3,050	-	111,538	-	4,687
Charges for services	161,862	600	-	190	-	-	-	-	-	-
Fines and forfeits	5,977	-	-	1,710	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	40,212	21,195	-	3,288	-	1,950	-	34,333	-	-
Total receipts	<u>655,478</u>	<u>169,687</u>	<u>9,372</u>	<u>5,188</u>	<u>-</u>	<u>28,826</u>	<u>-</u>	<u>145,871</u>	<u>26</u>	<u>4,687</u>
Disbursements:										
Personal services	256,729	20,920	-	-	-	10,828	-	-	-	-
Supplies	32,633	24,412	-	-	-	1,277	-	-	-	-
Other services and charges	329,254	12,703	-	3,171	-	6,953	107,125	-	-	-
Debt service - principal and interest	-	15,346	-	-	-	-	-	-	-	-
Capital outlay	32,709	55,500	17,500	-	-	2,914	-	127,878	-	4,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	15,503	-	-	-	-	-	-	-	-
Total disbursements	<u>651,325</u>	<u>144,384</u>	<u>17,500</u>	<u>3,171</u>	<u>-</u>	<u>21,972</u>	<u>107,125</u>	<u>127,878</u>	<u>-</u>	<u>4,000</u>
Excess (deficiency) of receipts over disbursements	<u>4,153</u>	<u>25,303</u>	<u>(8,128)</u>	<u>2,017</u>	<u>-</u>	<u>6,854</u>	<u>(107,125)</u>	<u>17,993</u>	<u>26</u>	<u>687</u>
Cash and investments - ending	\$ <u>663,440</u>	\$ <u>144,115</u>	\$ <u>4,398</u>	\$ <u>10,836</u>	\$ <u>4,499</u>	\$ <u>29,828</u>	\$ <u>95,194</u>	\$ <u>286,192</u>	\$ <u>3,371</u>	\$ <u>6,957</u>

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	CCD	POLICE PUBLIC DONATION	FIREHOUSE FUND	OCRA GRANT-HWY 39 SEWER	RR CAPITAL IMPROVE/MAINT	OCRA GRANT-HWY 39 RETAIN	PAYROLL	SEWER OP	SEWER DEPOSIT FUND
Cash and investments - beginning	\$ 51,359	\$ 311	\$ 3,516	\$ 51	\$ 72,418	\$ 15	\$ 4,307	\$ 26,904	\$ 27,033
Receipts:									
Taxes	5,837	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	748	-	-	600	-	1	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	674,010	-
Other receipts	-	-	-	3	153,970	-	489,646	23,338	7,633
Total receipts	6,585	-	-	603	153,970	1	489,646	697,348	7,633
Disbursements:									
Personal services	-	-	-	-	-	-	322,783	111,400	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	69,013	-	-	33,126	-
Debt service - principal and interest	-	-	-	-	-	-	-	173,160	-
Capital outlay	-	-	-	-	17,469	16	-	36,061	-
Utility operating expenses	-	-	-	-	-	-	-	111,647	-
Other disbursements	-	-	-	654	-	-	167,818	243,672	4,436
Total disbursements	-	-	-	654	86,482	16	490,601	709,066	4,436
Excess (deficiency) of receipts over disbursements	6,585	-	-	(51)	67,488	(15)	(955)	(11,718)	3,197
Cash and investments - ending	\$ 57,944	\$ 311	\$ 3,516	\$ -	\$ 139,906	\$ -	\$ 3,352	\$ 15,186	\$ 30,230

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	SEWER B & I	SEWER DEBT RES	WATER OP	WATER DEPOSIT FUND	WATER B & I	WATER DEPR	WATER DEBT RES	UTILITY CLEARANCE	Totals
Cash and investments - beginning	\$ 103,249	\$ 241,650	\$ -	\$ 47,927	\$ 11,742	\$ 126,654	\$ 33,268	\$ 2,425	\$ 2,059,879
Receipts:									
Taxes	-	-	-	-	-	-	-	-	406,675
Licenses and permits	-	-	-	-	-	-	-	-	22,501
Intergovernmental receipts	-	-	-	-	-	-	-	-	325,828
Charges for services	-	-	-	-	-	-	-	-	162,652
Fines and forfeits	-	-	-	-	-	-	-	-	7,687
Utility fees	-	-	2,819	-	-	-	-	-	676,829
Other receipts	207,210	-	298,015	7,333	30,367	45,835	-	861,032	2,225,360
Total receipts	<u>207,210</u>	<u>-</u>	<u>300,834</u>	<u>7,333</u>	<u>30,367</u>	<u>45,835</u>	<u>-</u>	<u>861,032</u>	<u>3,827,532</u>
Disbursements:									
Personal services	-	-	111,299	-	-	-	-	-	833,959
Supplies	-	-	-	-	-	-	-	-	58,322
Other services and charges	-	-	27,331	-	-	-	-	-	588,676
Debt service - principal and interest	33,168	194,115	-	-	-	53,673	-	-	469,462
Capital outlay	-	-	10,783	-	-	-	-	-	304,830
Utility operating expenses	-	-	55,380	-	-	-	-	-	167,027
Other disbursements	-	-	92,294	5,519	-	28,475	-	860,921	1,419,292
Total disbursements	<u>33,168</u>	<u>194,115</u>	<u>297,087</u>	<u>5,519</u>	<u>-</u>	<u>82,148</u>	<u>-</u>	<u>860,921</u>	<u>3,841,568</u>
Excess (deficiency) of receipts over disbursements	<u>174,042</u>	<u>(194,115)</u>	<u>3,747</u>	<u>1,814</u>	<u>30,367</u>	<u>(36,313)</u>	<u>-</u>	<u>111</u>	<u>(14,036)</u>
Cash and investments - ending	\$ <u>277,291</u>	\$ <u>47,535</u>	\$ <u>3,747</u>	\$ <u>49,741</u>	\$ <u>42,109</u>	\$ <u>90,341</u>	\$ <u>33,268</u>	\$ <u>2,536</u>	\$ <u>2,045,843</u>

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL	MVH	L R & S	LAW ENFORCEMENT CONT ED	UNSAFE BUILDING FUND	PARK	RAINY DAY FUND	EDIT	LEVY EXCESS FUND	CCI
Cash and investments - beginning	\$ 663,440	\$ 144,115	\$ 4,398	\$ 10,836	\$ 4,499	\$ 29,828	\$ 95,194	\$ 286,192	\$ 3,371	\$ 6,957
Receipts:										
Taxes	340,249	43,738	-	-	-	21,615	-	-	-	-
Licenses and permits	21,794	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	112,021	68,985	9,503	-	-	3,089	-	110,811	-	4,451
Charges for services	117,777	-	-	280	-	1,900	-	-	-	-
Fines and forfeits	5,994	-	-	884	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	163,306	18,853	-	561	-	720	-	284,394	-	-
Total receipts	<u>761,141</u>	<u>131,576</u>	<u>9,503</u>	<u>1,725</u>	<u>-</u>	<u>27,324</u>	<u>-</u>	<u>395,205</u>	<u>-</u>	<u>4,451</u>
Disbursements:										
Personal services	269,163	21,670	-	-	-	12,425	-	-	-	-
Supplies	19,246	22,319	-	-	-	1,199	-	-	-	-
Other services and charges	367,108	11,945	-	3,790	-	7,112	24,916	16,659	-	-
Debt service - principal and interest	-	10,344	-	-	-	-	-	-	-	-
Capital outlay	35,283	41,695	13,065	-	-	9,630	-	463,709	-	5,215
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	142,983	10,500	-	-	-	-	-	-	-	-
Total disbursements	<u>833,783</u>	<u>118,473</u>	<u>13,065</u>	<u>3,790</u>	<u>-</u>	<u>30,366</u>	<u>24,916</u>	<u>480,368</u>	<u>-</u>	<u>5,215</u>
Excess (deficiency) of receipts over disbursements	<u>(72,642)</u>	<u>13,103</u>	<u>(3,562)</u>	<u>(2,065)</u>	<u>-</u>	<u>(3,042)</u>	<u>(24,916)</u>	<u>(85,163)</u>	<u>-</u>	<u>(764)</u>
Cash and investments - ending	\$ 590,798	\$ 157,218	\$ 836	\$ 8,771	\$ 4,499	\$ 26,786	\$ 70,278	\$ 201,029	\$ 3,371	\$ 6,193

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	CCD	POLICE PUBLIC DONATION	FIREHOUSE FUND	REVOLVING LOAN FUND	RR CAPITAL IMPROVE/MAINT	REMC OPERATION ROUND-UP	PAYROLL	LOIT SPECIAL DIST FUND	SEWER OP	SEWER DEPOSIT FUND
Cash and investments - beginning	\$ 57,944	\$ 311	\$ 3,516	\$ -	\$ 139,906	\$ -	\$ 3,352	\$ -	\$ 15,186	\$ 30,230
Receipts:										
Taxes	5,726	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	23,810	-	-	-	-	-	-	-	-	-
Charges for services	-	100	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	550,851	-
Other receipts	-	-	11,500	55,391	293,151	690	507,181	-	15,834	4,325
Total receipts	<u>29,536</u>	<u>100</u>	<u>11,500</u>	<u>55,391</u>	<u>293,151</u>	<u>690</u>	<u>507,181</u>	<u>-</u>	<u>566,685</u>	<u>4,325</u>
Disbursements:										
Personal services	-	-	-	-	-	-	335,087	-	112,354	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	50,000	57,799	-	-	-	22,175	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	1,042	-
Capital outlay	-	-	-	-	193,128	-	-	-	48,483	-
Utility operating expenses	-	-	-	-	-	-	-	-	146,361	-
Other disbursements	-	-	-	-	-	-	170,652	-	234,717	3,350
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>250,927</u>	<u>-</u>	<u>505,739</u>	<u>-</u>	<u>565,132</u>	<u>3,350</u>
Excess (deficiency) of receipts over disbursements	<u>29,536</u>	<u>100</u>	<u>11,500</u>	<u>5,391</u>	<u>42,224</u>	<u>690</u>	<u>1,442</u>	<u>-</u>	<u>1,553</u>	<u>975</u>
Cash and investments - ending	<u>\$ 87,480</u>	<u>\$ 411</u>	<u>\$ 15,016</u>	<u>\$ 5,391</u>	<u>\$ 182,130</u>	<u>\$ 690</u>	<u>\$ 4,794</u>	<u>\$ -</u>	<u>\$ 16,739</u>	<u>\$ 31,205</u>

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWER B & I	SEWER DEBT RES	WATER OP	WATER DEPOSIT FUND	WATER B & I	WATER DEPR	WATER DEBT RES	UTILITY CLEARANCE	Totals
Cash and investments - beginning	\$ 277,291	\$ 47,535	\$ 3,747	\$ 49,741	\$ 42,109	\$ 90,341	\$ 33,268	\$ 2,536	\$ 2,045,843
Receipts:									
Taxes	-	-	-	-	-	-	-	-	411,328
Licenses and permits	-	-	-	-	-	-	-	-	21,794
Intergovernmental receipts	-	-	-	-	-	-	-	-	332,670
Charges for services	-	-	-	-	-	-	-	-	120,057
Fines and forfeits	-	-	-	-	-	-	-	-	6,878
Utility fees	-	-	2,716	-	-	-	-	-	553,567
Other receipts	209,488	173,168	286,828	4,175	29,497	38,336	4,886	866,824	2,969,108
Total receipts	209,488	173,168	289,544	4,175	29,497	38,336	4,886	866,824	4,415,402
Disbursements:									
Personal services	-	-	108,984	-	-	-	-	-	859,683
Supplies	-	-	-	-	-	-	-	-	42,764
Other services and charges	-	-	22,175	-	-	-	-	-	583,679
Debt service - principal and interest	203,274	187,641	-	-	29,780	20,401	-	-	452,482
Capital outlay	-	-	10,862	-	-	-	-	-	821,070
Utility operating expenses	-	-	56,784	-	-	-	-	-	203,145
Other disbursements	37,347	-	83,041	3,605	-	55,758	-	866,627	1,608,580
Total disbursements	240,621	187,641	281,846	3,605	29,780	76,159	-	866,627	4,571,403
Excess (deficiency) of receipts over disbursements	(31,133)	(14,473)	7,698	570	(283)	(37,823)	4,886	197	(156,001)
Cash and investments - ending	\$ 246,158	\$ 33,062	\$ 11,445	\$ 50,311	\$ 41,826	\$ 52,518	\$ 38,154	\$ 2,733	\$ 1,889,842

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL	MVH	L R & S	LAW ENFORCEMENT CONT ED	UNSAFE BUILDING FUND	PARK	RAINY DAY FUND	EDIT	LEVY EXCESS FUND	CCI
Cash and investments - beginning	\$ 590,798	\$ 157,218	\$ 836	\$ 8,771	\$ 4,499	\$ 26,786	\$ 70,278	\$ 201,029	\$ 3,371	\$ 6,193
Receipts:										
Taxes	242,070	36,266	-	-	-	16,129	-	-	-	-
Licenses and permits	22,122	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	127,267	63,822	9,439	-	-	2,683	19,705	110,007	-	4,516
Charges for services	126,268	2,539	-	261	-	1,900	-	-	-	-
Fines and forfeits	6,056	-	-	505	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	126,090	24,298	-	1,982	-	-	-	-	-	-
Total receipts	649,873	126,925	9,439	2,748	-	20,712	19,705	110,007	-	4,516
Disbursements:										
Personal services	277,000	22,328	-	-	-	13,495	-	-	-	-
Supplies	35,635	14,279	-	-	-	865	-	-	-	-
Other services and charges	394,463	17,419	-	1,375	969	6,871	87,344	22,001	-	-
Debt service - principal and interest	-	10,343	-	-	-	-	-	-	-	-
Capital outlay	23,044	75,278	9,198	-	-	3,486	-	135,861	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	27,159	9,625	-	-	-	-	-	-	-	-
Total disbursements	757,301	149,272	9,198	1,375	969	24,717	87,344	157,862	-	-
Excess (deficiency) of receipts over disbursements	(107,428)	(22,347)	241	1,373	(969)	(4,005)	(67,639)	(47,855)	-	4,516
Cash and investments - ending	\$ 483,370	\$ 134,871	\$ 1,077	\$ 10,144	\$ 3,530	\$ 22,781	\$ 2,639	\$ 153,174	\$ 3,371	\$ 10,709

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	CCD	POLICE PUBLIC DONATION	FIREHOUSE FUND	REVOLVING LOAN FUND	RR CAPITAL IMPROVE/MAINT	REMC OPERATION ROUND-UP	PAYROLL	LOIT SPECIAL DIST FUND	SEWER OP	SEWER DEPOSIT FUND
Cash and investments - beginning	\$ 87,480	\$ 411	\$ 15,016	\$ 5,391	\$ 182,130	\$ 690	\$ 4,794	\$ -	\$ 16,739	\$ 31,205
Receipts:										
Taxes	4,206	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	700	-	-	-	-	-	-	59,116	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	502,890	-
Other receipts	-	-	-	10,781	91,029	-	521,228	-	168,763	5,050
Total receipts	4,906	-	-	10,781	91,029	-	521,228	59,116	671,653	5,050
Disbursements:										
Personal services	-	-	-	-	-	-	350,739	-	112,910	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	118,075	650	930	59,116	25,245	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	958	-	39,979	-	-	-	23,968	-
Utility operating expenses	-	-	-	-	-	-	-	-	143,421	-
Other disbursements	-	-	-	-	-	-	173,430	-	356,450	2,410
Total disbursements	-	-	958	-	158,054	650	525,099	59,116	661,994	2,410
Excess (deficiency) of receipts over disbursements	4,906	-	(958)	10,781	(67,025)	(650)	(3,871)	-	9,659	2,640
Cash and investments - ending	\$ 92,386	\$ 411	\$ 14,058	\$ 16,172	\$ 115,105	\$ 40	\$ 923	\$ -	\$ 26,398	\$ 33,845

TOWN OF NORTH JUDSON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWER B & I	SEWER DEBT RES	WATER OP	WATER DEPOSIT FUND	WATER B & I	WATER DEPR	WATER DEBT RES	UTILITY CLEARANCE	Totals
Cash and investments - beginning	\$ 246,158	\$ 33,062	\$ 11,445	\$ 50,311	\$ 41,826	\$ 52,518	\$ 38,154	\$ 2,733	\$ 1,889,842
Receipts:									
Taxes	-	-	-	-	-	-	-	-	298,671
Licenses and permits	-	-	-	-	-	-	-	-	22,122
Intergovernmental receipts	-	-	-	-	-	-	-	-	397,255
Charges for services	-	-	-	-	-	-	-	-	130,968
Fines and forfeits	-	-	-	-	-	-	-	-	6,561
Utility fees	-	-	2,781	-	-	-	-	-	505,671
Other receipts	209,104	278,866	433,053	5,200	92,400	39,728	4,886	650,002	2,662,460
Total receipts	209,104	278,866	435,834	5,200	92,400	39,728	4,886	650,002	4,023,708
Disbursements:									
Personal services	-	-	111,992	-	-	-	-	-	888,464
Supplies	-	-	-	-	-	-	-	-	50,779
Other services and charges	-	-	25,242	-	-	-	-	-	759,700
Debt service - principal and interest	-	222,480	-	-	-	44,433	-	-	277,256
Capital outlay	-	-	35,034	-	-	-	-	-	346,806
Utility operating expenses	-	-	95,871	-	-	-	-	-	239,292
Other disbursements	308,188	-	156,313	3,005	120,448	22,613	4,886	649,892	1,834,419
Total disbursements	308,188	222,480	424,452	3,005	120,448	67,046	4,886	649,892	4,396,716
Excess (deficiency) of receipts over disbursements	(99,084)	56,386	11,382	2,195	(28,048)	(27,318)	-	110	(373,008)
Cash and investments - ending	\$ 147,074	\$ 89,448	\$ 22,827	\$ 52,506	\$ 13,778	\$ 25,200	\$ 38,154	\$ 2,843	\$ 1,516,834

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TOWN OF NORTH JUDSON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 43,706
Water	-	23,676
Governmental activities	<u>31,794</u>	<u>8,544</u>
Totals	<u>\$ 31,794</u>	<u>\$ 75,926</u>

TOWN OF NORTH JUDSON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: First Farmers Bank & Trust	Lease municipal maintenance building	\$ 23,040	11/25/2013	11/15/2023
Total of annual lease payments		<u>\$ 23,040</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: Notes and loans payable	Purchase Jet-Vac	\$ 88,603	\$ 41,376
Wastewater: Revenue bonds	Sewer Bond	<u>1,235,000</u>	<u>205,351</u>
Water: Revenue bonds	Water Bond	<u>185,000</u>	<u>33,048</u>
Totals		<u>\$ 1,508,603</u>	<u>\$ 279,775</u>

TOWN OF NORTH JUDSON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
	<u>                    </u>
Governmental activities:	
Land	\$ 645,813
Infrastructure	668,061
Buildings	948,791
Improvements other than buildings	1,621,366
Machinery, equipment, and vehicles	<u>1,411,349</u>
Total governmental activities	<u>5,295,380</u>
Wastewater:	
Land	36,359
Infrastructure	2,205,010
Buildings	2,286,667
Improvements other than buildings	472,680
Machinery, equipment, and vehicles	<u>318,643</u>
Total Wastewater	<u>5,319,359</u>
Water:	
Land	216
Infrastructure	2,734,239
Buildings	540,667
Improvements other than buildings	307,000
Machinery, equipment, and vehicles	<u>218,487</u>
Total Water	<u>3,800,609</u>
Total capital assets	<u>\$ 14,415,348</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.