

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY

HENDRICKS COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
03/01/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Jonnie Wallis	01-01-12 to 12-31-18
Treasurer	Ann Garceau Judy Gregory	01-01-12 to 12-31-14 01-01-15 to 12-31-18
President of the Board	Bryan Catlin Joseph Younge Daniel Burger	01-01-12 to 12-31-12 01-01-13 to 12-31-14 01-01-15 to 12-31-18



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CLAYTON-LIBERTY TOWNSHIP  
PUBLIC LIBRARY, HENDRICKS COUNTY, INDIANA

We have examined the accompanying financial statements of the Clayton-Liberty Township Public Library (Library), for the period of January 1, 2012 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 16, 2018

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.  
The financial statements and notes are presented as intended by the Library.

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CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating (General)	\$ 50,786	\$ 183,810	\$ 179,307	\$ 55,289	\$ 256,935	\$ 178,540	\$ 133,684
Rainy Day	40,913	-	-	40,913	-	-	40,913
Levy Excess	-	1,962	-	1,962	-	1,962	-
Library Capital Projects	83,507	-	5,300	78,207	-	78,207	-
Library Improvement Reserve	11,067	3,000	-	14,067	3,000	-	17,067
Plac Card	50	350	250	150	100	250	-
Gift	2,215	129	49	2,295	1,125	-	3,420
Bond And Interest Redemption	51,804	93,745	97,745	47,804	94,851	94,513	48,142
Payroll	-	13,803	13,803	-	16,616	16,616	-
Totals	<u>\$ 240,342</u>	<u>\$ 296,799</u>	<u>\$ 296,454</u>	<u>\$ 240,687</u>	<u>\$ 372,627</u>	<u>\$ 370,088</u>	<u>\$ 243,226</u>

The notes to the financial statements are an integral part of this statement.

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating (General)	\$ 133,684	\$ 188,152	\$ 182,085	\$ 139,751	\$ 187,723	\$ 184,591	\$ 142,883
Rainy Day	40,913	-	-	40,913	-	-	40,913
Levy Excess	-	26	-	26	-	-	26
Library Improvement Reserve	17,067	3,000	-	20,067	4,000	-	24,067
Plac Card	-	150	150	-	65	65	-
Gift	3,420	507	460	3,467	1,500	68	4,899
Bond And Interest Redemption	48,142	90,769	96,250	42,661	104,100	97,545	49,216
Payroll	-	16,691	16,691	-	18,176	18,176	-
Totals	<u>\$ 243,226</u>	<u>\$ 299,295</u>	<u>\$ 295,636</u>	<u>\$ 246,885</u>	<u>\$ 315,564</u>	<u>\$ 300,445</u>	<u>\$ 262,004</u>

The notes to the financial statements are an integral part of this statement.

CLAYTON PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
Operating (General)	\$ 142,883	\$ 203,998	\$ 199,056	\$ 147,825
Rainy Day	40,913	30,943	-	71,856
Levy Excess	26	-	-	26
Library Improvement Reserve	24,067	4,000	-	28,067
Plac Card	-	195	130	65
Gift	4,899	275	927	4,247
Bond And Interest Redemption	49,216	99,913	93,669	55,460
Payroll	-	23,631	23,631	-
Totals	<u>\$ 262,004</u>	<u>\$ 362,955</u>	<u>\$ 317,413</u>	<u>\$ 307,546</u>

The notes to the financial statements are an integral part of this statement.

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Holding Corporation**

The Library has entered into a capital lease with Clayton-Liberty Township Public Library Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2012, 2013, 2014, 2015, and 2016 totaled \$97,709, \$94,513, \$96,250, \$97,545, and \$93,669, respectively.

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#### OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Operating (General)	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Plac Card	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 50,786	\$ 40,913	\$ -	\$ 83,507	\$ 11,067	\$ 50	\$ 2,215	\$ 51,804	\$ -	\$ 240,342
Receipts:										
Taxes	85,376	-	-	-	-	-	-	82,276	-	167,652
Intergovernmental receipts	94,915	-	1,962	-	-	-	-	11,469	-	108,346
Charges for services	3,159	-	-	-	-	350	-	-	-	3,509
Fines and forfeits	183	-	-	-	-	-	-	-	-	183
Other receipts	177	-	-	-	3,000	-	129	-	13,803	17,109
Total receipts	183,810	-	1,962	-	3,000	350	129	93,745	13,803	296,799
Disbursements:										
Personal services	100,369	-	-	-	-	-	-	-	-	100,369
Supplies	7,415	-	-	-	-	-	-	-	-	7,415
Other services and charges	37,763	-	-	-	-	-	-	97,745	-	135,508
Capital outlay	30,760	-	-	5,300	-	-	-	-	-	36,060
Other disbursements	3,000	-	-	-	-	250	49	-	13,803	17,102
Total disbursements	179,307	-	-	5,300	-	250	49	97,745	13,803	296,454
Excess (deficiency) of receipts over disbursements	4,503	-	1,962	(5,300)	3,000	100	80	(4,000)	-	345
Cash and investments - ending	\$ 55,289	\$ 40,913	\$ 1,962	\$ 78,207	\$ 14,067	\$ 150	\$ 2,295	\$ 47,804	\$ -	\$ 240,687

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Operating (General)	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Plac Card	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 55,289	\$ 40,913	\$ 1,962	\$ 78,207	\$ 14,067	\$ 150	\$ 2,295	\$ 47,804	\$ -	\$ 240,687
Receipts:										
Taxes	83,672	-	-	-	-	-	-	83,672	-	167,344
Intergovernmental receipts	90,162	-	-	-	-	-	-	11,179	-	101,341
Charges for services	589	-	-	-	-	100	-	-	-	689
Fines and forfeits	159	-	-	-	-	-	-	-	-	159
Other receipts	82,353	-	-	-	3,000	-	1,125	-	16,616	103,094
Total receipts	256,935	-	-	-	3,000	100	1,125	94,851	16,616	372,627
Disbursements:										
Personal services	98,586	-	-	-	-	-	-	-	-	98,586
Supplies	5,820	-	-	-	-	-	-	-	-	5,820
Other services and charges	38,392	-	-	-	-	-	-	-	-	38,392
Debt service - principal and interest	-	-	-	-	-	-	-	94,513	-	94,513
Capital outlay	32,742	-	-	-	-	-	-	-	-	32,742
Other disbursements	3,000	-	1,962	78,207	-	250	-	-	16,616	100,035
Total disbursements	178,540	-	1,962	78,207	-	250	-	94,513	16,616	370,088
Excess (deficiency) of receipts over disbursements	78,395	-	(1,962)	(78,207)	3,000	(150)	1,125	338	-	2,539
Cash and investments - ending	\$ 133,684	\$ 40,913	\$ -	\$ -	\$ 17,067	\$ -	\$ 3,420	\$ 48,142	\$ -	\$ 243,226

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Operating (General)	Rainy Day	Levy Excess	Library Improvement Reserve	Plac Card	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 133,684	\$ 40,913	\$ -	\$ 17,067	\$ -	\$ 3,420	\$ 48,142	\$ -	\$ 243,226
Receipts:									
Taxes	87,197	-	26	-	-	-	80,334	-	167,557
Intergovernmental receipts	94,842	-	-	-	-	-	10,435	-	105,277
Charges for services	777	-	-	-	150	-	-	-	927
Fines and forfeits	133	-	-	-	-	-	-	-	133
Other receipts	5,203	-	-	3,000	-	507	-	16,691	25,401
Total receipts	188,152	-	26	3,000	150	507	90,769	16,691	299,295
Disbursements:									
Personal services	97,495	-	-	-	-	-	-	-	97,495
Supplies	5,237	-	-	-	-	-	-	-	5,237
Other services and charges	45,609	-	-	-	-	-	-	-	45,609
Debt service - principal and interest	-	-	-	-	-	-	96,250	-	96,250
Capital outlay	30,744	-	-	-	-	-	-	-	30,744
Other disbursements	3,000	-	-	-	150	460	-	16,691	20,301
Total disbursements	182,085	-	-	-	150	460	96,250	16,691	295,636
Excess (deficiency) of receipts over disbursements	6,067	-	26	3,000	-	47	(5,481)	-	3,659
Cash and investments - ending	\$ 139,751	\$ 40,913	\$ 26	\$ 20,067	\$ -	\$ 3,467	\$ 42,661	\$ -	\$ 246,885

CLAYTON-LIBERTY TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Operating (General)	Rainy Day	Levy Excess	Library Improvement Reserve	Plac Card	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 139,751	\$ 40,913	\$ 26	\$ 20,067	\$ -	\$ 3,467	\$ 42,661	\$ -	\$ 246,885
Receipts:									
Taxes	90,934	-	-	-	-	-	91,567	-	182,501
Intergovernmental receipts	94,252	-	-	-	-	-	12,533	-	106,785
Charges for services	304	-	-	-	65	-	-	-	369
Fines and forfeits	163	-	-	-	-	-	-	-	163
Other receipts	2,070	-	-	4,000	-	1,500	-	18,176	25,746
Total receipts	187,723	-	-	4,000	65	1,500	104,100	18,176	315,564
Disbursements:									
Personal services	99,357	-	-	-	-	-	-	-	99,357
Supplies	4,763	-	-	-	-	-	-	-	4,763
Other services and charges	35,138	-	-	-	-	-	-	-	35,138
Debt service - principal and interest	-	-	-	-	-	-	97,545	-	97,545
Capital outlay	41,333	-	-	-	-	-	-	-	41,333
Other disbursements	4,000	-	-	-	65	68	-	18,176	22,309
Total disbursements	184,591	-	-	-	65	68	97,545	18,176	300,445
Excess (deficiency) of receipts over disbursements	3,132	-	-	4,000	-	1,432	6,555	-	15,119
Cash and investments - ending	\$ 142,883	\$ 40,913	\$ 26	\$ 24,067	\$ -	\$ 4,899	\$ 49,216	\$ -	\$ 262,004

CLAYTON PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Operating (General)	Rainy Day	Levy Excess	Library Improvement Reserve	Plac Card	Gift	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 142,883	\$ 40,913	\$ 26	\$ 24,067	\$ -	\$ 4,899	\$ 49,216	\$ -	\$ 262,004
Receipts:									
Taxes	91,951	-	-	-	-	-	89,200	-	181,151
Intergovernmental receipts	109,624	30,943	-	-	-	-	10,713	-	151,280
Charges for services	606	-	-	-	195	-	-	-	801
Other receipts	1,817	-	-	4,000	-	275	-	23,631	29,723
Total receipts	203,998	30,943	-	4,000	195	275	99,913	23,631	362,955
Disbursements:									
Personal services	105,614	-	-	-	-	-	-	-	105,614
Supplies	5,202	-	-	-	-	-	-	-	5,202
Other services and charges	33,885	-	-	-	-	-	-	-	33,885
Debt service - principal and interest	-	-	-	-	-	-	93,669	-	93,669
Capital outlay	36,889	-	-	-	-	-	-	-	36,889
Other disbursements	17,466	-	-	-	130	927	-	23,631	42,154
Total disbursements	199,056	-	-	-	130	927	93,669	23,631	317,413
Excess (deficiency) of receipts over disbursements	4,942	30,943	-	4,000	65	(652)	6,244	-	45,542
Cash and investments - ending	\$ 147,825	\$ 71,856	\$ 26	\$ 28,067	\$ 65	\$ 4,247	\$ 55,460	\$ -	\$ 307,546

CLAYTON PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Clayton-Liberty Township Public Library Building Corp	Library Grounds and Building	\$ <u>96,718</u>	6/30/2001	12/31/2020
Total of annual lease payments		\$ <u><u>96,718</u></u>		

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.