

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF HAMILTON

STEBEN COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
02/23/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Hester Stouder	01-01-12 to 12-31-19
President of the Town Council	Mary Vail	01-01-13 to 12-31-14
	Jenni Heisler	01-01-15 to 12-31-15
	Tina Bosse	01-01-16 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HAMILTON, STEUBEN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Hamilton (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

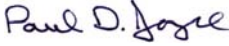
As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 10, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HAMILTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
General	\$ 1,095,526	\$ 866,238	\$ 706,880	\$ 1,254,884	\$ 907,761	\$ 742,000	\$ 1,420,645
Motor Vehicle Highway	236,060	200,240	163,751	272,549	212,742	207,391	277,900
Local Road & Street	25,682	10,190	-	35,872	9,411	3,775	41,508
Local Enforcement Cont. Ed.	3,046	2,942	1,094	4,894	1,049	3,235	2,708
Rainy Day Fund	145,486	-	6,731	138,755	-	-	138,755
Levy Excess Fund	1,415	-	1,415	-	361	-	361
Major Moves Construction Fund	125,739	-	120,000	5,739	-	-	5,739
Cumulative Capital Development	272,974	92,642	55,486	310,130	90,293	117,889	282,534
Park & Recreation Non-Revert.	18,691	3,500	4,800	17,391	53,800	60,080	11,111
RDC	-	22,100	472	21,628	32,342	23,330	30,640
C.E.D.I.T Comm Econ Dev In Tx	145,809	65,012	32,688	178,133	72,705	43,498	207,340
Cumulative Capital Improvement	11,032	4,113	3,461	11,684	6,868	1,864	16,688
Garbage deposit	-	-	-	-	2,700	810	1,890
Petty Cash	25	-	-	25	-	-	25
Cash Change	75	-	-	75	-	-	75
Police Dept Donation Fund	1,333	-	-	1,333	-	-	1,333
LOIT	232,194	77,733	35,425	274,502	82,526	8,583	348,445
Triax Cable Tv/Security	2,000	-	-	2,000	-	-	2,000
Garbage/Accounts Payable	42,831	155,899	144,080	54,650	153,706	145,880	62,476
Payroll Deductions	1,700	32,232	33,932	-	-	-	-
Fire Department	130,568	119,892	121,503	128,957	109,460	82,909	155,508
Water Utility Debt Service	88,800	272	-	89,072	-	-	89,072
Water Utility Operating	348,714	573,173	454,378	467,509	587,222	478,243	576,488
Water Utility Bond Sinking	31,377	117,500	117,441	31,436	117,504	117,345	31,595
Water Utility Improvement Fund	123,430	90,443	74,707	139,166	118,779	85,035	172,910
Water Utility Meter Deposit Fd	6,800	3,530	4,450	5,880	3,060	3,830	5,110
Totals	<u>\$ 3,091,307</u>	<u>\$ 2,437,651</u>	<u>\$ 2,082,694</u>	<u>\$ 3,446,264</u>	<u>\$ 2,562,289</u>	<u>\$ 2,125,697</u>	<u>\$ 3,882,856</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HAMILTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 1,420,645	\$ 902,575	\$ 784,918	\$ 1,538,302	\$ 910,854	\$ 794,493	\$ 1,654,663
Motor Vehicle Highway	277,900	217,650	229,490	266,060	250,256	187,085	329,231
Local Road & Street	41,508	10,743	6,545	45,706	10,753	7,163	49,296
Local Enforcement Cont. Ed.	2,708	831	3,506	33	1,742	-	1,775
Rainy Day Fund	138,755	-	-	138,755	2,345	27,345	113,755
Levy Excess Fund	361	-	-	361	-	361	-
Major Moves Construction Fund	5,739	-	5,738	1	-	1	-
Cumulative Capital Development	282,534	88,017	87,233	283,318	89,347	52,177	320,488
Park & Recreation Non-Revert.	11,111	26,060	4,351	32,820	30,473	5,667	57,626
RDC	30,640	36,815	24,068	43,387	42,635	32,338	53,684
C.E.D.I.T Comm Econ Dev In Tx	207,340	72,240	88,368	191,212	70,947	74,174	187,985
Cumulative Capital Improvement	16,688	3,848	2,760	17,776	3,905	2,617	19,064
Garbage deposit	1,890	2,010	1,223	2,677	1,300	1,308	2,669
LOIT SPECIAL DIST FUND	-	-	-	-	177,629	-	177,629
Petty Cash	25	-	-	25	-	-	25
Cash Change	75	-	-	75	-	-	75
Police Dept Donation Fund	1,333	-	-	1,333	50	-	1,383
LOIT	348,445	88,916	89,000	348,361	77,332	44,266	381,427
Triax Cable Tv/Security	2,000	-	-	2,000	-	-	2,000
Garbage/Accounts Payable	62,476	158,691	159,553	61,614	161,562	158,312	64,864
Fire Department	155,508	115,600	98,941	172,167	125,953	101,145	196,975
Water Utility Debt Service	89,072	-	-	89,072	170	-	89,242
Water Utility Operating	576,488	587,767	579,612	584,643	601,507	597,096	589,054
Water Utility Bond Sinking	31,595	117,500	116,955	32,140	133,218	116,398	48,960
Water Utility Improvement Fund	172,910	137,175	216,183	93,902	125,894	100,938	118,858
Water Utility Meter Deposit Fd	5,110	3,480	2,799	5,791	2,824	2,865	5,750
Totals	<u>\$ 3,882,856</u>	<u>\$ 2,569,918</u>	<u>\$ 2,501,243</u>	<u>\$ 3,951,531</u>	<u>\$ 2,820,696</u>	<u>\$ 2,305,749</u>	<u>\$ 4,466,478</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HAMILTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

TOWN OF HAMILTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF HAMILTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HAMILTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF HAMILTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Restatements

For the year ended December 31, 2013, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2012	Restatements	Balance as of January 1, 2013
General	\$ 1,095,551	\$ (25)	\$ 1,095,526
Petty Cash	-	25	25
Water Utility Operating	348,789	(75)	348,714
Cash Change	-	75	75

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road & Street	Local Enforcement Cont. Ed.	Rainy Day Fund	Levy Excess Fund	Major Moves Construction Fund
Cash and investments - beginning	\$ 1,095,526	\$ 236,060	\$ 25,682	\$ 3,046	\$ 145,486	\$ 1,415	\$ 125,739
Receipts:							
Taxes	519,724	148,190	-	-	-	-	-
Licenses and permits	4,979	-	-	993	-	-	-
Intergovernmental receipts	290,453	47,371	10,190	-	-	-	-
Charges for services	18,139	-	-	585	-	-	-
Fines and forfeits	9,042	-	-	1,074	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	23,901	4,679	-	290	-	-	-
Total receipts	866,238	200,240	10,190	2,942	-	-	-
Disbursements:							
Personal services	348,879	85,351	-	-	-	-	-
Supplies	29,422	24,215	-	1,094	-	-	-
Other services and charges	232,337	22,940	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	31,589	31,245	-	-	6,731	-	120,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	64,653	-	-	-	-	1,415	-
Total disbursements	706,880	163,751	-	1,094	6,731	1,415	120,000
Excess (deficiency) of receipts over disbursements	159,358	36,489	10,190	1,848	(6,731)	(1,415)	(120,000)
Cash and investments - ending	\$ 1,254,884	\$ 272,549	\$ 35,872	\$ 4,894	\$ 138,755	\$ -	\$ 5,739

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cumulative Capital Development	Park & Recreation Non-Revert.	RDC	C.E.D.I.T Comm Econ Dev In Tx	Cumulative Capital Improvement	Garbage deposit	Petty Cash
Cash and investments - beginning	\$ 272,974	\$ 18,691	\$ -	\$ 145,809	\$ 11,032	\$ -	\$ 25
Receipts:							
Taxes	84,331	-	19,430	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,084	-	2,670	65,012	4,113	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,227	3,500	-	-	-	-	-
Total receipts	92,642	3,500	22,100	65,012	4,113	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	472	-	961	-	-
Other services and charges	-	-	-	6,813	2,500	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	55,486	-	-	24,016	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	4,800	-	1,859	-	-	-
Total disbursements	55,486	4,800	472	32,688	3,461	-	-
Excess (deficiency) of receipts over disbursements	37,156	(1,300)	21,628	32,324	652	-	-
Cash and investments - ending	\$ 310,130	\$ 17,391	\$ 21,628	\$ 178,133	\$ 11,684	\$ -	\$ 25

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Cash Change	Police Dept Donation Fund	LOIT	Triax Cable Tv/Security	Garbage/Accounts Payable	Payroll Deductions	Fire Department
Cash and investments - beginning	\$ 75	\$ 1,333	\$ 232,194	\$ 2,000	\$ 42,831	\$ 1,700	\$ 130,568
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	77,733	-	-	-	-
Charges for services	-	-	-	-	155,749	-	119,455
Fines and forfeits	-	-	-	-	150	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	32,232	437
Total receipts	-	-	77,733	-	155,899	32,232	119,892
Disbursements:							
Personal services	-	-	-	-	20	33,932	55,465
Supplies	-	-	337	-	-	-	22,091
Other services and charges	-	-	351	-	144,060	-	37,741
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	34,737	-	-	-	6,206
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	35,425	-	144,080	33,932	121,503
Excess (deficiency) of receipts over disbursements	-	-	42,308	-	11,819	(1,700)	(1,611)
Cash and investments - ending	\$ 75	\$ 1,333	\$ 274,502	\$ 2,000	\$ 54,650	\$ -	\$ 128,957

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Utility Debt Service	Water Utility Operating	Water Utility Bond Sinking	Water Utility Improvement Fund	Water Utility Meter Deposit Fd	Totals
Cash and investments - beginning	\$ 88,800	\$ 348,714	\$ 31,377	\$ 123,430	\$ 6,800	\$ 3,091,307
Receipts:						
Taxes	-	-	-	-	-	771,675
Licenses and permits	-	-	-	-	-	5,972
Intergovernmental receipts	-	-	-	-	-	501,626
Charges for services	-	-	-	-	-	293,928
Fines and forfeits	-	-	-	-	-	10,266
Utility fees	-	568,673	-	25,811	3,530	598,014
Other receipts	272	4,500	117,500	64,632	-	256,170
Total receipts	272	573,173	117,500	90,443	3,530	2,437,651
Disbursements:						
Personal services	-	126,960	-	-	-	650,607
Supplies	-	-	-	-	-	78,592
Other services and charges	-	8,661	-	-	-	455,403
Debt service - principal and interest	-	-	117,441	-	-	117,441
Capital outlay	-	-	-	13,400	-	323,410
Utility operating expenses	-	79,984	-	61,307	-	141,291
Other disbursements	-	238,773	-	-	4,450	315,950
Total disbursements	-	454,378	117,441	74,707	4,450	2,082,694
Excess (deficiency) of receipts over disbursements	272	118,795	59	15,736	(920)	354,957
Cash and investments - ending	\$ 89,072	\$ 467,509	\$ 31,436	\$ 139,166	\$ 5,880	\$ 3,446,264

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road & Street	Local Enforcement Cont. Ed.	Rainy Day Fund	Levy Excess Fund	Major Moves Construction Fund
Cash and investments - beginning	\$ 1,254,884	\$ 272,549	\$ 35,872	\$ 4,894	\$ 138,755	\$ -	\$ 5,739
Receipts:							
Taxes	543,887	152,275	-	-	-	361	-
Licenses and permits	32,650	-	-	391	-	-	-
Intergovernmental receipts	309,053	58,254	9,411	-	-	-	-
Charges for services	1,299	-	-	290	-	-	-
Fines and forfeits	2,114	-	-	368	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	18,758	2,213	-	-	-	-	-
Total receipts	907,761	212,742	9,411	1,049	-	361	-
Disbursements:							
Personal services	314,822	103,349	-	-	-	-	-
Supplies	14,881	17,732	1,000	3,235	-	-	-
Other services and charges	263,331	40,948	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,059	33,162	2,775	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	137,907	12,200	-	-	-	-	-
Total disbursements	742,000	207,391	3,775	3,235	-	-	-
Excess (deficiency) of receipts over disbursements	165,761	5,351	5,636	(2,186)	-	361	-
Cash and investments - ending	\$ 1,420,645	\$ 277,900	\$ 41,508	\$ 2,708	\$ 138,755	\$ 361	\$ 5,739

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Capital Development	Park & Recreation Non-Revert.	RDC	C.E.D.I.T Comm Econ Dev In Tx	Cumulative Capital Improvement	Garbage deposit	Petty Cash
Cash and investments - beginning	\$ 310,130	\$ 17,391	\$ 21,628	\$ 178,133	\$ 11,684	\$ -	\$ 25
Receipts:							
Taxes	86,498	-	32,282	-	6,868	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,795	-	-	72,705	-	-	-
Charges for services	-	-	-	-	-	2,700	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	53,800	60	-	-	-	-
Total receipts	90,293	53,800	32,342	72,705	6,868	2,700	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,886	407	-	-
Other services and charges	2,710	-	1,000	10,138	1,457	810	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	115,179	60,080	22,330	30,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,474	-	-	-
Total disbursements	117,889	60,080	23,330	43,498	1,864	810	-
Excess (deficiency) of receipts over disbursements	(27,596)	(6,280)	9,012	29,207	5,004	1,890	-
Cash and investments - ending	\$ 282,534	\$ 11,111	\$ 30,640	\$ 207,340	\$ 16,688	\$ 1,890	\$ 25

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cash Change	Police Dept Donation Fund	LOIT	Triax Cable Tv/Security	Garbage/Accounts Payable	Payroll Deductions	Fire Department
Cash and investments - beginning	\$ 75	\$ 1,333	\$ 274,502	\$ 2,000	\$ 54,650	\$ -	\$ 128,957
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	82,526	-	-	-	-
Charges for services	-	-	-	-	153,706	-	109,316
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	144
Total receipts	-	-	82,526	-	153,706	-	109,460
Disbursements:							
Personal services	-	-	-	-	-	-	45,360
Supplies	-	-	2,993	-	2,335	-	2,496
Other services and charges	-	-	1,000	-	143,545	-	31,605
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,162
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	4,590	-	-	-	1,286
Total disbursements	-	-	8,583	-	145,880	-	82,909
Excess (deficiency) of receipts over disbursements	-	-	73,943	-	7,826	-	26,551
Cash and investments - ending	\$ 75	\$ 1,333	\$ 348,445	\$ 2,000	\$ 62,476	\$ -	\$ 155,508

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility Debt Service	Water Utility Operating	Water Utility Bond Sinking	Water Utility Improvement Fund	Water Utility Meter Deposit Fd	Totals
Cash and investments - beginning	\$ 89,072	\$ 467,509	\$ 31,436	\$ 139,166	\$ 5,880	\$ 3,446,264
Receipts:						
Taxes	-	-	-	-	-	822,171
Licenses and permits	-	-	-	-	-	33,041
Intergovernmental receipts	-	-	-	-	-	535,744
Charges for services	-	-	-	-	-	267,311
Fines and forfeits	-	-	-	-	-	2,482
Utility fees	-	582,874	-	32,247	3,060	618,181
Other receipts	-	4,348	117,504	86,532	-	283,359
Total receipts	-	587,222	117,504	118,779	3,060	2,562,289
Disbursements:						
Personal services	-	141,932	-	-	-	605,463
Supplies	-	-	-	-	-	46,965
Other services and charges	-	22,754	-	-	-	519,298
Debt service - principal and interest	-	118,000	117,345	-	-	235,345
Capital outlay	-	93,469	-	15,652	-	385,868
Utility operating expenses	-	36,371	-	65,818	-	102,189
Other disbursements	-	65,717	-	3,565	3,830	230,569
Total disbursements	-	478,243	117,345	85,035	3,830	2,125,697
Excess (deficiency) of receipts over disbursements	-	108,979	159	33,744	(770)	436,592
Cash and investments - ending	\$ 89,072	\$ 576,488	\$ 31,595	\$ 172,910	\$ 5,110	\$ 3,882,856

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road & Street	Local Enforcement Cont. Ed.	Rainy Day Fund	Levy Excess Fund	Major Moves Construction Fund
Cash and investments - beginning	\$ 1,420,645	\$ 277,900	\$ 41,508	\$ 2,708	\$ 138,755	\$ 361	\$ 5,739
Receipts:							
Taxes	529,531	143,922	-	-	-	-	-
Licenses and permits	24,296	-	-	420	-	-	-
Intergovernmental receipts	318,221	61,222	10,743	-	-	-	-
Charges for services	844	-	-	95	-	-	-
Fines and forfeits	2,924	-	-	316	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	26,759	12,506	-	-	-	-	-
Total receipts	902,575	217,650	10,743	831	-	-	-
Disbursements:							
Personal services	377,343	125,221	-	-	-	-	-
Supplies	17,081	21,532	1,000	3,506	-	-	-
Other services and charges	324,058	41,372	1,045	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	41,230	4,500	-	-	-	5,738
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	61,436	135	-	-	-	-	-
Total disbursements	784,918	229,490	6,545	3,506	-	-	5,738
Excess (deficiency) of receipts over disbursements	117,657	(11,840)	4,198	(2,675)	-	-	(5,738)
Cash and investments - ending	\$ 1,538,302	\$ 266,060	\$ 45,706	\$ 33	\$ 138,755	\$ 361	\$ 1

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Capital Development	Park & Recreation Non-Revert.	RDC	C.E.D.I.T Comm Econ Dev In Tx	Cumulative Capital Improvement	Garbage deposit	LOIT SPECIAL DIST FUND
Cash and investments - beginning	\$ 282,534	\$ 11,111	\$ 30,640	\$ 207,340	\$ 16,688	\$ 1,890	\$ -
Receipts:							
Taxes	84,229	-	33,406	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,788	-	-	72,240	3,848	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	26,060	3,409	-	-	2,010	-
Total receipts	88,017	26,060	36,815	72,240	3,848	2,010	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,500	1,000	-	-
Other services and charges	3,412	4,351	163	18,077	1,760	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	83,821	-	23,905	67,791	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,223	-
Total disbursements	87,233	4,351	24,068	88,368	2,760	1,223	-
Excess (deficiency) of receipts over disbursements	784	21,709	12,747	(16,128)	1,088	787	-
Cash and investments - ending	\$ 283,318	\$ 32,820	\$ 43,387	\$ 191,212	\$ 17,776	\$ 2,677	\$ -

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Petty Cash	Cash Change	Police Dept Donation Fund	LOIT	Triax Cable Tv/Security	Garbage/Accounts Payable	Fire Department
Cash and investments - beginning	\$ 25	\$ 75	\$ 1,333	\$ 348,445	\$ 2,000	\$ 62,476	\$ 155,508
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	88,916	-	-	-
Charges for services	-	-	-	-	-	158,691	115,000
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	600
Total receipts	-	-	-	88,916	-	158,691	115,600
Disbursements:							
Personal services	-	-	-	-	-	-	52,568
Supplies	-	-	-	11,500	-	3,299	8,687
Other services and charges	-	-	-	2,500	-	156,254	29,365
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	75,000	-	-	8,321
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	89,000	-	159,553	98,941
Excess (deficiency) of receipts over disbursements	-	-	-	(84)	-	(862)	16,659
Cash and investments - ending	\$ 25	\$ 75	\$ 1,333	\$ 348,361	\$ 2,000	\$ 61,614	\$ 172,167

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility Debt Service	Water Utility Operating	Water Utility Bond Sinking	Water Utility Improvement Fund	Water Utility Meter Deposit Fd	Totals
Cash and investments - beginning	\$ 89,072	\$ 576,488	\$ 31,595	\$ 172,910	\$ 5,110	\$ 3,882,856
Receipts:						
Taxes	-	-	-	-	-	791,088
Licenses and permits	-	-	-	-	-	24,716
Intergovernmental receipts	-	-	-	-	-	558,978
Charges for services	-	-	-	-	-	274,630
Fines and forfeits	-	-	-	-	-	3,240
Utility fees	-	551,999	-	23,077	-	575,076
Other receipts	-	35,768	117,500	114,098	3,480	342,190
Total receipts	-	587,767	117,500	137,175	3,480	2,569,918
Disbursements:						
Personal services	-	144,362	-	-	-	699,494
Supplies	-	-	-	-	-	70,105
Other services and charges	-	19,716	-	-	-	602,073
Debt service - principal and interest	-	-	116,955	-	-	116,955
Capital outlay	-	-	-	152,396	-	467,702
Utility operating expenses	-	50,772	-	62,510	-	113,282
Other disbursements	-	364,762	-	1,277	2,799	431,632
Total disbursements	-	579,612	116,955	216,183	2,799	2,501,243
Excess (deficiency) of receipts over disbursements	-	8,155	545	(79,008)	681	68,675
Cash and investments - ending	\$ 89,072	\$ 584,643	\$ 32,140	\$ 93,902	\$ 5,791	\$ 3,951,531

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road & Street	Local Enforcement Cont. Ed.	Rainy Day Fund	Levy Excess Fund	Major Moves Construction Fund
Cash and investments - beginning	\$ 1,538,302	\$ 266,060	\$ 45,706	\$ 33	\$ 138,755	\$ 361	\$ 1
Receipts:							
Taxes	629,946	199,404	-	167	-	-	-
Licenses and permits	14,693	-	-	1,291	-	-	-
Intergovernmental receipts	266,215	50,774	10,753	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	284	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	78	-	-	2,345	-	-
Total receipts	910,854	250,256	10,753	1,742	2,345	-	-
Disbursements:							
Personal services	388,238	122,916	-	-	-	-	-
Supplies	19,919	25,330	1,000	-	-	-	-
Other services and charges	318,280	33,205	6,163	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	33,996	5,634	-	-	27,345	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	34,060	-	-	-	-	361	1
Total disbursements	794,493	187,085	7,163	-	27,345	361	1
Excess (deficiency) of receipts over disbursements	116,361	63,171	3,590	1,742	(25,000)	(361)	(1)
Cash and investments - ending	\$ 1,654,663	\$ 329,231	\$ 49,296	\$ 1,775	\$ 113,755	\$ -	\$ -

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Capital Development	Park & Recreation Non-Revert.	RDC	C.E.D.I.T Comm Econ Dev In Tx	Cumulative Capital Improvement	Garbage deposit	LOIT SPECIAL DIST FUND
Cash and investments - beginning	\$ 283,318	\$ 32,820	\$ 43,387	\$ 191,212	\$ 17,776	\$ 2,677	\$ -
Receipts:							
Taxes	89,006	-	42,635	-	3,905	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	341	-	-	70,947	-	-	177,629
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	30,473	-	-	-	1,300	-
Total receipts	89,347	30,473	42,635	70,947	3,905	1,300	177,629
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,500	-	-	-
Other services and charges	-	-	-	6,939	2,617	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	52,177	-	32,338	64,735	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,667	-	-	-	1,308	-
Total disbursements	52,177	5,667	32,338	74,174	2,617	1,308	-
Excess (deficiency) of receipts over disbursements	37,170	24,806	10,297	(3,227)	1,288	(8)	177,629
Cash and investments - ending	\$ 320,488	\$ 57,626	\$ 53,684	\$ 187,985	\$ 19,064	\$ 2,669	\$ 177,629

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Petty Cash	Cash Change	Police Dept Donation Fund	LOIT	Triax Cable Tv/Security	Garbage/Accounts Payable	Fire Department
Cash and investments - beginning	\$ 25	\$ 75	\$ 1,333	\$ 348,361	\$ 2,000	\$ 61,614	\$ 172,167
Receipts:							
Taxes	-	-	-	77,332	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	161,562	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	50	-	-	-	125,953
Total receipts	-	-	50	77,332	-	161,562	125,953
Disbursements:							
Personal services	-	-	-	-	-	-	50,887
Supplies	-	-	-	3,586	-	2,950	3,924
Other services and charges	-	-	-	1,537	-	155,362	31,741
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	39,143	-	-	14,593
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	44,266	-	158,312	101,145
Excess (deficiency) of receipts over disbursements	-	-	50	33,066	-	3,250	24,808
Cash and investments - ending	\$ 25	\$ 75	\$ 1,383	\$ 381,427	\$ 2,000	\$ 64,864	\$ 196,975

TOWN OF HAMILTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility Debt Service	Water Utility Operating	Water Utility Bond Sinking	Water Utility Improvement Fund	Water Utility Meter Deposit Fd	Totals
Cash and investments - beginning	\$ 89,072	\$ 584,643	\$ 32,140	\$ 93,902	\$ 5,791	\$ 3,951,531
Receipts:						
Taxes	-	-	-	-	-	1,042,395
Licenses and permits	-	-	-	-	-	15,984
Intergovernmental receipts	-	-	-	-	-	576,659
Charges for services	-	-	-	-	-	161,562
Fines and forfeits	-	-	-	-	-	284
Utility fees	-	566,555	-	18,910	-	585,466
Other receipts	170	34,952	133,218	106,984	2,824	438,347
Total receipts	170	601,507	133,218	125,894	2,824	2,820,696
Disbursements:						
Personal services	-	209,420	-	-	-	771,461
Supplies	-	-	-	-	-	59,209
Other services and charges	-	7,891	-	-	-	563,735
Debt service - principal and interest	-	-	116,398	-	-	116,398
Capital outlay	-	-	-	34,510	-	304,471
Utility operating expenses	-	67,422	-	66,428	-	133,850
Other disbursements	-	312,363	-	-	2,865	356,625
Total disbursements	-	597,096	116,398	100,938	2,865	2,305,749
Excess (deficiency) of receipts over disbursements	170	4,411	16,820	24,956	(41)	514,947
Cash and investments - ending	\$ 89,242	\$ 589,054	\$ 48,960	\$ 118,858	\$ 5,750	\$ 4,466,478

TOWN OF HAMILTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Wells Fargo Equipment Finance	Equipment - payloader	<u>\$ 23,369</u>	8/31/2015	12/31/2019

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Water: General obligation bonds	water utility bond for towers and water plant	<u>\$ 1,282,000</u>	<u>\$ 117,423</u>
Totals		<u>\$ 1,282,000</u>	<u>\$ 117,423</u>

TOWN OF HAMILTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 740,000
Infrastructure	1,907,029
Buildings	721,330
Improvements other than buildings	756,452
Machinery, equipment, and vehicles	<u>764,432</u>
Total governmental activities	<u>4,889,243</u>
Water:	
Land	140,000
Infrastructure	1,394,932
Buildings	961,650
Improvements other than buildings	1,826,193
Machinery, equipment, and vehicles	<u>1,022,788</u>
Total Water	<u>5,345,563</u>
Total capital assets	<u>\$ 10,234,806</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.