

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF CHARLESTOWN

CLARK COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
02/23/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna Coomer	01-01-12 to 12-31-19
Mayor	G. Robert Hall	01-01-12 to 12-31-19
President of the Board of Public Works	G. Robert Hall	01-01-12 to 12-31-18
President of the Common Council	Scott McKechnie Eric Vaughn	01-01-11 to 12-31-15 01-01-16 to 12-31-18
Superintendent of Utilities	Mike Perry	01-01-12 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769-

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF CHARLESTOWN, CLARK COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Charlestown (City), for the period of January 1, 2012 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

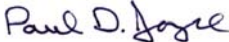
As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 11, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

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CITY OF CHARLESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	Investments
							12-31-13
GENERAL FUND	\$ 230,088	\$ 3,192,047	\$ 2,904,631	\$ 517,504	\$ 3,109,455	\$ 3,384,078	\$ 242,881
MOTOR VEHICLE HIGHWAY	9,658	271,589	232,876	48,371	307,359	253,793	101,937
LOCAL ROAD AND STREET	115,961	77,544	63,954	129,551	81,159	89,324	121,386
PARKS DEPARTMENT NRF	14,326	19,313	15,186	18,453	67,773	65,979	20,247
NRF PLANNING AND ZONING	7,902	34,110	39,484	2,528	15,543	14,604	3,467
BEAUTIFICATION	22,212	49,623	42,065	29,770	44,478	47,168	27,080
LLECE	7,161	4,893	9,917	2,137	3,165	-	5,302
CLERK'S RECORD PERPETUATI	8,581	24	-	8,605	-	-	8,605
DEFERRAL PROGRAM	27,315	-	-	27,315	-	-	27,315
USER FEES	951	-	-	951	-	-	951
RAINY DAY FUND	581,338	16,624	32,950	565,012	-	-	565,012
CPD K-9 NRF	1,169	100	-	1,269	600	259	1,610
EDIT	610,859	191,327	458,699	343,487	185,129	306,986	221,630
CITY PARKS CAPITAL	20,704	3,883	11,244	13,343	4,000	-	17,343
POLICE EQUIPMENT NRF	36,587	97,918	120,413	14,092	-	14,091	1
CITY IMPROVEMENT	13,817	9,777	7,336	16,258	12,788	5,535	23,511
CUMULATIVE CAPITAL IMP.	43,214	20,117	-	63,331	20,362	-	83,693
TIF	628,665	502,399	541,497	589,567	475,111	646,015	418,663
POLICE PENSION	138,515	94,236	94,403	138,348	95,063	95,669	137,742
COUNTY COURT COST	82	178	178	82	-	-	82
RIVERBOAT WAGERING REV	11,505	-	-	11,505	-	11,505	-
LOIT PUBLIC SAFETY	186,432	193,642	263,839	116,235	193,791	49,500	260,526
CITY COURT	2,698	-	2,698	-	-	-	-
CPD YOUTH COALITION NRF	654	6,000	6,012	642	8,951	8,784	809
CPD SRT NRF	78	-	-	78	-	-	78
CPD GRANT NRF	5,007	36,008	36,028	4,987	19,443	23,003	1,427
NEIGHBORHOOD BLOCK WATCH	2,685	-	-	2,685	-	-	2,685
VEHICLE TOW-IN FEES	1,625	4,525	1,546	4,604	4,700	-	9,304
CHRISTMAS W/A COP	10,147	15,501	12,641	13,007	12,711	13,838	11,880
CPD MISC NRF	11,356	2,985	4,484	9,857	6,814	15,046	1,625
POLICE PAYROLL GRANTS	4,949	48,980	49,465	4,464	83,538	85,300	2,702
EMPLOYEE RECOGNITION	2,432	13,573	15,168	837	9,927	7,580	3,184
YOUTH AND FAMILY COMPLEX	4,690	-	1,980	2,710	1,878,502	1,841,267	39,945
CAPITAL TRUST FUND	1,026,954	50,216	34	1,077,136	46,042	199,138	924,040
ECONOMIC DEVELOPMENT	10	-	-	10	-	-	10
MAYOR'S CHRISTMAS AWARDS	850	-	-	850	-	-	850
UTILITY CLEARING FUND	86	77,397	77,034	449	119,288	119,178	559
CHARLESTOWN PAYROLL	34,275	2,166,890	2,191,010	10,155	2,386,605	2,390,255	6,505
WASTEWATER OPERATING	420,746	1,448,360	1,562,492	306,614	1,288,996	1,350,673	244,937
WASTEWATER BOND & INT	152,032	430,548	424,364	158,216	429,120	421,613	165,723
WASTEWATER DEBT SERVICE	430,548	-	-	430,548	-	-	430,548
SEWER CONST CASH	32,206	-	-	32,206	-	-	32,206
WATER OPERATING	42,262	818,253	793,935	66,580	768,144	824,735	9,989
WATER GUARANTEE METER DEP	58,602	11,640	10,300	59,942	9,086	7,606	61,422
WATER - BOND & INTEREST	746	138,694	32,613	106,827	142,917	249,743	1
WATER - DEBT SERVICE RES	153,827	28,476	-	182,303	28,476	-	210,779
Totals	\$ 5,116,507	\$ 10,077,390	\$ 10,060,476	\$ 5,133,421	\$ 11,859,036	\$ 12,542,265	\$ 4,450,192

The notes to the financial statements are an integral part of this statement.

CITY OF CHARLESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
GENERAL FUND	\$ 242,881	\$ 3,240,624	\$ 3,244,724	\$ 238,781	\$ 3,401,494	\$ 3,188,996	\$ 451,279		
MOTOR VEHICLE HIGHWAY	101,937	282,888	270,603	114,222	281,173	264,191	131,204		
LOCAL ROAD AND STREET	121,386	83,297	88,509	116,174	85,493	74,012	127,655		
PARKS DEPARTMENT NRF	20,247	112,040	52,617	79,670	148,595	117,393	110,872		
NRF PLANNING AND ZONING	3,467	18,677	18,508	3,636	90,224	77,690	16,170		
BEAUTIFICATION	27,080	44,975	48,005	24,050	39,459	38,648	24,861		
LLECE	5,302	2,020	-	7,322	4,900	-	12,222		
CLERK'S RECORD PERPETUATI	8,605	-	-	8,605	-	-	8,605		
DEFERRAL PROGRAM	27,315	-	-	27,315	-	-	27,315		
USER FEES	951	-	-	951	-	-	951		
RAINY DAY FUND	565,012	39,843	153,600	451,255	100,937	8,814	543,378		
CPD K-9 NRF	1,610	180	-	1,790	1,400	-	3,190		
EDIT	221,630	197,075	219,076	199,629	194,181	208,971	184,839		
CITY PARKS CAPITAL	17,343	-	9,978	7,365	-	3,500	3,865		
POLICE EQUIPMENT NRF	1	-	-	1	-	-	1		
CITY IMPROVEMENT	23,511	10,467	17,302	16,676	10,807	14,289	13,194		
CUMULATIVE CAPITAL IMP.	83,693	20,063	-	103,756	19,052	-	122,808		
TIF	418,663	588,582	509,537	497,708	652,830	538,777	611,761		
POLICE PENSION	137,742	98,969	96,935	139,776	99,464	98,202	141,038		
COUNTY COURT COST	82	-	-	82	-	-	82		
LOIT PUBLIC SAFETY	260,526	270,927	373,753	157,700	215,111	147,939	224,872		
CPD YOUTH COALITION NRF	809	8,909	9,073	645	6,000	5,991	654		
CPD SRT NRF	78	-	-	78	-	-	78		
CPD GRANT NRF	1,427	10,311	10,311	1,427	30,611	26,775	5,263		
NEIGHBORHOOD BLOCK WATCH	2,685	-	-	2,685	-	-	2,685		
VEHICLE TOW-IN FEES	9,304	3,800	-	13,104	2,100	-	15,204		
CHRISTMAS W/A COP	11,880	10,577	10,615	11,842	16,434	14,988	13,288		
CPD MISC NRF	1,625	6,376	4,893	3,108	6,069	1,154	8,023		
POLICE PAYROLL GRANTS	2,702	76,539	78,032	1,209	66,414	65,267	2,356		
EMPLOYEE RECOGNITION	3,184	10,645	12,319	1,510	5,201	5,531	1,180		
YOUTH AND FAMILY COMPLEX	39,945	-	310	39,635	-	-	39,635		
CAPITAL TRUST FUND	924,040	75,003	7,164	991,879	46,912	6,231	1,032,560		
ECONOMIC DEVELOPMENT	10	-	-	10	-	-	10		
MAYOR'S CHRISTMAS AWARDS	850	-	-	850	-	-	850		
UTILITY CLEARING FUND	559	137,694	136,845	1,408	220,166	221,401	173		
CHARLESTOWN PAYROLL	6,505	2,627,654	2,580,366	53,793	2,447,822	2,476,362	25,253		
HRA REIMBURSEMENTS NRF	-	22,280	8,676	13,604	38,777	17,558	34,823		
WASTEWATER OPERATING	244,937	1,465,365	1,413,243	297,059	1,383,755	1,036,498	644,316		
WASTEWATER BOND & INT	165,723	368,022	423,013	110,732	304,692	296,860	118,564		
WASTEWATER DEBT SERVICE	430,548	-	124,048	306,500	-	-	306,500		
SEWER CONST CASH	32,206	-	-	32,206	-	32,206	-		
WATER OPERATING	9,989	857,292	752,512	114,769	763,453	792,290	85,932		
WATER GUARANTEE METER DEP	61,422	9,581	10,952	60,051	9,325	8,434	60,942		
WATER - BOND & INTEREST	1	143,052	138,825	4,228	138,694	140,521	2,401		
WATER - DEBT SERVICE RES	210,779	-	68,404	142,375	-	-	142,375		
Totals	\$ 4,450,192	\$ 10,843,727	\$ 10,892,748	\$ 4,401,171	\$ 10,831,545	\$ 9,929,489	\$ 5,303,227		

The notes to the financial statements are an integral part of this statement.

CITY OF CHARLESTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 451,279	\$ 3,793,438	\$ 3,344,098	\$ 900,619
MOTOR VEHICLE HIGHWAY	131,204	278,080	270,427	138,857
LOCAL ROAD AND STREET	127,655	86,030	75,921	137,764
PARKS DEPARTMENT NRF	110,872	114,557	140,069	85,360
NRF PLANNING AND ZONING	16,170	85,045	86,244	14,971
BEAUTIFICATION	24,861	40,680	47,001	18,540
LLECE	12,222	7,962	-	20,184
CLERK'S RECORD PERPETUATI	8,605	-	8,605	-
DEFERRAL PROGRAM	27,315	-	27,315	-
YOUTH & FAMILY SPORTS NRF	-	31,975	19,477	12,498
USER FEES	951	-	951	-
RAINY DAY FUND	543,378	395,080	43,630	894,828
CPD K-9 NRF	3,190	200	-	3,390
EDIT	184,839	199,542	159,257	225,124
CITY PARKS CAPITAL	3,865	-	-	3,865
POLICE EQUIPMENT NRF	1	-	-	1
CITY IMPROVEMENT	13,194	10,542	1,229	22,507
CUMULATIVE CAPITAL IMP.	122,808	19,332	121,952	20,188
TIF	611,761	675,316	828,167	458,910
POLICE PENSION	141,038	100,793	99,468	142,363
COUNTY COURT COST	82	-	82	-
LOIT PUBLIC SAFETY	224,872	241,384	235,249	231,007
CPD YOUTH COALITION NRF	654	5,250	621	5,283
CPD SRT NRF	78	-	-	78
CPD GRANT NRF	5,263	-	-	5,263
NEIGHBORHOOD BLOCK WATCH	2,685	-	-	2,685
VEHICLE TOW-IN FEES	15,204	2,275	-	17,479
CHRISTMAS W/A COP	13,288	13,510	6,656	20,142
CPD MISC NRF	8,023	15,671	9,553	14,141
POLICE PAYROLL GRANTS	2,356	63,670	64,274	1,752
EMPLOYEE RECOGNITION	1,180	2,275	1,479	1,976
YOUTH AND FAMILY COMPLEX	39,635	-	-	39,635
CAPITAL TRUST FUND	1,032,560	47,078	59,969	1,019,669
ECONOMIC DEVELOPMENT	10	-	-	10
MAYOR'S CHRISTMAS AWARDS	850	-	-	850
UTILITY CLEARING FUND	173	314,419	314,419	173
CHARLESTOWN PAYROLL	25,253	2,450,064	2,446,422	28,895
HRA REIMBURSEMENTS NRF	34,823	34,850	9,954	59,719
WASTEWATER OPERATING	644,316	1,295,936	1,298,333	641,919
WASTEWATER BOND & INT	118,564	126,654	245,220	(2)
WASTEWATER DEBT SERVICE	306,500	-	43,800	262,700
WATER OPERATING	85,932	787,456	782,965	90,423
WATER GUARANTEE METER DEP	60,942	7,900	8,140	60,702
WATER - BOND & INTEREST	2,401	138,694	141,092	3
WATER - DEBT SERVICE RES	142,375	-	-	142,375
Totals	<u>\$ 5,303,227</u>	<u>\$ 11,385,658</u>	<u>\$ 10,942,039</u>	<u>\$ 5,746,846</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CHARLESTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CHARLESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CHARLESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CHARLESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF CHARLESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

CITY OF CHARLESTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Subsequent Events

On July 6, 2017, the City entered into an agreement with Indiana-American Water Company, Inc., to sell its Water Utility for \$13,403,711.

The City issued Taxable Economic Development Revenue Bond Anticipation Note, series 2017 for \$2,500,000, on October 6, 2017. The primary purpose for this issue is financing certain improvements, construction, and equipment for the Springville Manor Project, in anticipation of the issuance and sale by the City of its Taxable Economic Development Revenue Bonds.

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OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	BEAUTIFICATION	LLECE	CLERK'S RECORD PERPETUATI	DEFERRAL PROGRAM	USER FEES
Cash and investments - beginning	\$ 230,088	\$ 9,658	\$ 115,961	\$ 14,326	\$ 7,902	\$ 22,212	\$ 7,161	\$ 8,581	\$ 27,315	\$ 951
Receipts:										
Taxes	1,860,945	108	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	34,110	-	2,890	-	-	-
Intergovernmental receipts	884,371	267,537	77,514	-	-	-	-	-	-	-
Charges for services	360,269	-	-	19,313	-	-	-	-	-	-
Fines and forfeits	38,158	-	-	-	-	-	2,003	24	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	48,304	3,944	30	-	-	49,623	-	-	-	-
Total receipts	3,192,047	271,589	77,544	19,313	34,110	49,623	4,893	24	-	-
Disbursements:										
Personal services	1,985,936	87,697	-	-	-	-	1,704	-	-	-
Supplies	187,601	12,036	23,536	-	-	18,130	-	-	-	-
Other services and charges	673,740	117,742	-	15,186	39,484	23,935	8,213	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	56,988	15,401	40,418	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	366	-	-	-	-	-	-	-	-	-
Total disbursements	2,904,631	232,876	63,954	15,186	39,484	42,065	9,917	-	-	-
Excess (deficiency) of receipts over disbursements	287,416	38,713	13,590	4,127	(5,374)	7,558	(5,024)	24	-	-
Cash and investments - ending	\$ 517,504	\$ 48,371	\$ 129,551	\$ 18,453	\$ 2,528	\$ 29,770	\$ 2,137	\$ 8,605	\$ 27,315	\$ 951

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	RAINY DAY FUND	CPD K-9 NRF	EDIT	CITY PARKS CAPITAL	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF	POLICE PENSION
Cash and investments - beginning	\$ 581,338	\$ 1,169	\$ 610,859	\$ 20,704	\$ 36,587	\$ 13,817	\$ 43,214	\$ 628,665	\$ 138,515
Receipts:									
Taxes	-	-	191,327	-	-	-	-	502,399	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	20,117	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	16,624	100	-	3,883	97,918	9,777	-	-	94,236
Total receipts	16,624	100	191,327	3,883	97,918	9,777	20,117	502,399	94,236
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	94,403
Supplies	-	-	-	-	-	-	-	20,334	-
Other services and charges	16,325	-	114,356	-	-	4,312	-	194,667	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	16,625	-	344,343	11,244	120,413	3,024	-	222,463	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	104,033	-
Total disbursements	32,950	-	458,699	11,244	120,413	7,336	-	541,497	94,403
Excess (deficiency) of receipts over disbursements	(16,326)	100	(267,372)	(7,361)	(22,495)	2,441	20,117	(39,098)	(167)
Cash and investments - ending	\$ 565,012	\$ 1,269	\$ 343,487	\$ 13,343	\$ 14,092	\$ 16,258	\$ 63,331	\$ 589,567	\$ 138,348

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	COUNTY COURT COST	RIVERBOAT WAGERING REV	LOIT PUBLIC SAFETY	CITY COURT	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES
Cash and investments - beginning	\$ 82	\$ 11,505	\$ 186,432	\$ 2,698	\$ 654	\$ 78	\$ 5,007	\$ 2,685	\$ 1,625
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	193,642	-	6,000	-	36,008	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	178	-	-	-	-	-	-	-	4,525
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	178	-	193,642	-	6,000	-	36,008	-	4,525
Disbursements:									
Personal services	-	-	-	-	-	-	36,028	-	-
Supplies	-	-	-	-	6,012	-	-	-	-
Other services and charges	-	-	229,525	-	-	-	-	-	1,546
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	34,314	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	178	-	-	2,698	-	-	-	-	-
Total disbursements	178	-	263,839	2,698	6,012	-	36,028	-	1,546
Excess (deficiency) of receipts over disbursements	-	-	(70,197)	(2,698)	(12)	-	(20)	-	2,979
Cash and investments - ending	\$ 82	\$ 11,505	\$ 116,235	\$ -	\$ 642	\$ 78	\$ 4,987	\$ 2,685	\$ 4,604

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	CHRISTMAS W/A COP	CPD MISC NRF	POLICE PAYROLL GRANTS	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND
Cash and investments - beginning	\$ 10,147	\$ 11,356	\$ 4,949	\$ 2,432	\$ 4,690	\$ 1,026,954	\$ 10	\$ 850	\$ 86
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	48,980	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	15,501	2,985	-	13,573	-	50,216	-	-	77,397
Total receipts	15,501	2,985	48,980	13,573	-	50,216	-	-	77,397
Disbursements:									
Personal services	-	-	49,465	15,168	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	12,641	4,484	-	-	-	34	-	-	77,034
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,980	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	12,641	4,484	49,465	15,168	1,980	34	-	-	77,034
Excess (deficiency) of receipts over disbursements	2,860	(1,499)	(485)	(1,595)	(1,980)	50,182	-	-	363
Cash and investments - ending	\$ 13,007	\$ 9,857	\$ 4,464	\$ 837	\$ 2,710	\$ 1,077,136	\$ 10	\$ 850	\$ 449

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	CHARLESTOWN PAYROLL	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	SEWER CONST CASH	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 34,275	\$ 420,746	\$ 152,032	\$ 430,548	\$ 32,206	\$ 42,262	\$ 58,602	\$ 746	\$ 153,827	\$ 5,116,507
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	2,554,779
Licenses and permits	-	-	-	-	-	-	-	-	-	37,000
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	1,534,169
Charges for services	-	-	-	-	-	-	-	-	-	379,582
Fines and forfeits	-	-	-	-	-	-	-	-	-	44,888
Utility fees	-	1,319,083	-	-	-	799,272	-	-	-	2,118,355
Other receipts	2,166,890	129,277	430,548	-	-	18,981	11,640	138,694	28,476	3,408,617
Total receipts	2,166,890	1,448,360	430,548	-	-	818,253	11,640	138,694	28,476	10,077,390
Disbursements:										
Personal services	1,554,775	219,044	-	-	-	132,512	-	-	-	4,176,732
Supplies	-	-	-	-	-	-	-	-	-	267,649
Other services and charges	66,377	71,873	-	-	-	61,751	-	-	-	1,733,225
Debt service - principal and interest	-	52,264	424,364	-	-	-	-	32,613	-	509,241
Capital outlay	-	249,006	-	-	-	2,886	-	-	-	1,119,105
Utility operating expenses	-	521,781	-	-	-	376,100	20	-	-	897,901
Other disbursements	569,858	448,524	-	-	-	220,686	10,280	-	-	1,356,623
Total disbursements	2,191,010	1,562,492	424,364	-	-	793,935	10,300	32,613	-	10,060,476
Excess (deficiency) of receipts over disbursements	(24,120)	(114,132)	6,184	-	-	24,318	1,340	106,081	28,476	16,914
Cash and investments - ending	\$ 10,155	\$ 306,614	\$ 158,216	\$ 430,548	\$ 32,206	\$ 66,580	\$ 59,942	\$ 106,827	\$ 182,303	\$ 5,133,421

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	BEAUTIFICATION	LLECE	CLERK'S RECORD PERPETUATI	DEFERRAL PROGRAM	USER FEES
Cash and investments - beginning	\$ 517,504	\$ 48,371	\$ 129,551	\$ 18,453	\$ 2,528	\$ 29,770	\$ 2,137	\$ 8,605	\$ 27,315	\$ 951
Receipts:										
Taxes	1,762,783	110	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	15,543	-	1,870	-	-	-
Intergovernmental receipts	961,024	304,482	81,039	-	-	-	-	-	-	-
Charges for services	361,160	-	-	67,773	-	-	-	-	-	-
Fines and forfeits	1,062	-	-	-	-	-	1,295	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	23,426	2,767	120	-	-	44,478	-	-	-	-
Total receipts	3,109,455	307,359	81,159	67,773	15,543	44,478	3,165	-	-	-
Disbursements:										
Personal services	2,083,274	96,546	-	-	-	-	-	-	-	-
Supplies	239,666	14,717	25,508	-	-	20,400	-	-	-	-
Other services and charges	670,741	131,005	-	65,979	14,604	26,768	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	390,051	11,525	63,816	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	346	-	-	-	-	-	-	-	-	-
Total disbursements	3,384,078	253,793	89,324	65,979	14,604	47,168	-	-	-	-
Excess (deficiency) of receipts over disbursements	(274,623)	53,566	(8,165)	1,794	939	(2,690)	3,165	-	-	-
Cash and investments - ending	\$ 242,881	\$ 101,937	\$ 121,386	\$ 20,247	\$ 3,467	\$ 27,080	\$ 5,302	\$ 8,605	\$ 27,315	\$ 951

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RAINY DAY FUND	CPD K-9 NRF	EDIT	CITY PARKS CAPITAL	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF	POLICE PENSION	COUNTY COURT COST
Cash and investments - beginning	\$ 565,012	\$ 1,269	\$ 343,487	\$ 13,343	\$ 14,092	\$ 16,258	\$ 63,331	\$ 589,567	\$ 138,348	\$ 82
Receipts:										
Taxes	-	-	185,129	-	-	-	-	475,111	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	20,362	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	600	-	4,000	-	12,788	-	-	95,063	-
Total receipts	-	600	185,129	4,000	-	12,788	20,362	475,111	95,063	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	95,669	-
Supplies	-	259	-	-	-	-	-	32,960	-	-
Other services and charges	-	-	136,044	-	-	1,042	-	232,986	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	170,942	-	14,091	4,493	-	4,435	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	375,634	-	-
Total disbursements	-	259	306,986	-	14,091	5,535	-	646,015	95,669	-
Excess (deficiency) of receipts over disbursements	-	341	(121,857)	4,000	(14,091)	7,253	20,362	(170,904)	(606)	-
Cash and investments - ending	\$ 565,012	\$ 1,610	\$ 221,630	\$ 17,343	\$ 1	\$ 23,511	\$ 83,693	\$ 418,663	\$ 137,742	\$ 82

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	RIVERBOAT WAGERING REV	LOIT PUBLIC SAFETY	CITY COURT	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES	CHRISTMAS W/A COP
Cash and investments - beginning	\$ 11,505	\$ 116,235	\$ -	\$ 642	\$ 78	\$ 4,987	\$ 2,685	\$ 4,604	\$ 13,007
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	193,791	-	8,951	-	19,443	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	4,700	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	12,711
Total receipts	-	193,791	-	8,951	-	19,443	-	4,700	12,711
Disbursements:									
Personal services	-	-	-	-	-	23,003	-	-	-
Supplies	-	-	-	8,784	-	-	-	-	-
Other services and charges	11,505	49,500	-	-	-	-	-	-	13,838
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	11,505	49,500	-	8,784	-	23,003	-	-	13,838
Excess (deficiency) of receipts over disbursements	(11,505)	144,291	-	167	-	(3,560)	-	4,700	(1,127)
Cash and investments - ending	\$ -	\$ 260,526	\$ -	\$ 809	\$ 78	\$ 1,427	\$ 2,685	\$ 9,304	\$ 11,880

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	CPD MISC NRF	POLICE PAYROLL GRANTS	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND	CHARLESTOWN PAYROLL
Cash and investments - beginning	\$ 9,857	\$ 4,464	\$ 837	\$ 2,710	\$ 1,077,136	\$ 10	\$ 850	\$ 449	\$ 10,155
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	83,538	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	6,814	-	9,927	1,878,502	46,042	-	-	119,288	2,386,605
Total receipts	6,814	83,538	9,927	1,878,502	46,042	-	-	119,288	2,386,605
Disbursements:									
Personal services	-	85,300	7,580	-	-	-	-	-	1,723,783
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	15,046	-	-	-	-	-	-	119,178	85,751
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,841,267	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	199,138	-	-	-	580,721
Total disbursements	15,046	85,300	7,580	1,841,267	199,138	-	-	119,178	2,390,255
Excess (deficiency) of receipts over disbursements	(8,232)	(1,762)	2,347	37,235	(153,096)	-	-	110	(3,650)
Cash and investments - ending	\$ 1,625	\$ 2,702	\$ 3,184	\$ 39,945	\$ 924,040	\$ 10	\$ 850	\$ 559	\$ 6,505

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	SEWER CONST CASH	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 306,614	\$ 158,216	\$ 430,548	\$ 32,206	\$ 66,580	\$ 59,942	\$ 106,827	\$ 182,303	\$ 5,133,421
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,423,133
Licenses and permits	-	-	-	-	-	-	-	-	17,413
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,672,630
Charges for services	-	-	-	-	-	-	-	-	428,933
Fines and forfeits	-	-	-	-	-	-	-	-	7,057
Utility fees	1,280,141	-	-	-	753,704	-	-	-	2,033,845
Other receipts	8,855	429,120	-	-	14,440	9,086	142,917	28,476	5,276,025
Total receipts	1,288,996	429,120	-	-	768,144	9,086	142,917	28,476	11,859,036
Disbursements:									
Personal services	182,215	-	-	-	115,229	-	-	-	4,412,599
Supplies	-	-	-	-	-	-	-	-	342,294
Other services and charges	66,469	-	-	-	48,666	-	-	-	1,689,122
Debt service - principal and interest	64,217	421,613	-	-	-	-	249,743	-	735,573
Capital outlay	163,638	-	-	-	4,913	-	-	-	2,669,171
Utility operating expenses	421,467	-	-	-	436,897	86	-	-	858,450
Other disbursements	452,667	-	-	-	219,030	7,520	-	-	1,835,056
Total disbursements	1,350,673	421,613	-	-	824,735	7,606	249,743	-	12,542,265
Excess (deficiency) of receipts over disbursements	(61,677)	7,507	-	-	(56,591)	1,480	(106,826)	28,476	(683,229)
Cash and investments - ending	\$ 244,937	\$ 165,723	\$ 430,548	\$ 32,206	\$ 9,989	\$ 61,422	\$ 1	\$ 210,779	\$ 4,450,192

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	BEAUTIFICATION	LLECE	CLERK'S RECORD PERPETUATI	DEFERRAL PROGRAM	USER FEES
Cash and investments - beginning	\$ 242,881	\$ 101,937	\$ 121,386	\$ 20,247	\$ 3,467	\$ 27,080	\$ 5,302	\$ 8,605	\$ 27,315	\$ 951
Receipts:										
Taxes	1,815,737	2,189	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	18,677	-	820	-	-	-
Intergovernmental receipts	994,867	277,598	83,297	-	-	-	-	-	-	-
Charges for services	366,216	-	-	112,040	-	-	-	-	-	-
Fines and forfeits	50,552	-	-	-	-	-	1,200	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	13,252	3,101	-	-	-	44,975	-	-	-	-
Total receipts	3,240,624	282,888	83,297	112,040	18,677	44,975	2,020	-	-	-
Disbursements:										
Personal services	2,125,938	99,577	-	553	-	-	-	-	-	-
Supplies	233,240	14,216	27,351	-	-	25,378	-	-	-	-
Other services and charges	700,671	135,749	-	52,064	18,508	22,627	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	144,851	21,061	61,158	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	40,024	-	-	-	-	-	-	-	-	-
Total disbursements	3,244,724	270,603	88,509	52,617	18,508	48,005	-	-	-	-
Excess (deficiency) of receipts over disbursements	(4,100)	12,285	(5,212)	59,423	169	(3,030)	2,020	-	-	-
Cash and investments - ending	\$ 238,781	\$ 114,222	\$ 116,174	\$ 79,670	\$ 3,636	\$ 24,050	\$ 7,322	\$ 8,605	\$ 27,315	\$ 951

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RAINY DAY FUND	CPD K-9 NRF	EDIT	CITY PARKS CAPITAL	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF	POLICE PENSION	COUNTY COURT COST
Cash and investments - beginning	\$ 565,012	\$ 1,610	\$ 221,630	\$ 17,343	\$ 1	\$ 23,511	\$ 83,693	\$ 418,663	\$ 137,742	\$ 82
Receipts:										
Taxes	-	-	197,075	-	-	-	-	588,582	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	20,063	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	39,843	180	-	-	-	10,467	-	-	98,969	-
Total receipts	39,843	180	197,075	-	-	10,467	20,063	588,582	98,969	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	96,935	-
Supplies	-	-	-	-	-	-	-	12,712	-	-
Other services and charges	153,600	-	135,707	-	-	-	-	148,524	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	83,369	9,978	-	17,302	-	134,979	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	213,322	-	-
Total disbursements	153,600	-	219,076	9,978	-	17,302	-	509,537	96,935	-
Excess (deficiency) of receipts over disbursements	(113,757)	180	(22,001)	(9,978)	-	(6,835)	20,063	79,045	2,034	-
Cash and investments - ending	\$ 451,255	\$ 1,790	\$ 199,629	\$ 7,365	\$ 1	\$ 16,676	\$ 103,756	\$ 497,708	\$ 139,776	\$ 82

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	LOIT PUBLIC SAFETY	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES	CHRISTMAS W/A COP	CPD MISC NRF	POLICE PAYROLL GRANTS
Cash and investments - beginning	\$ 260,526	\$ 809	\$ 78	\$ 1,427	\$ 2,685	\$ 9,304	\$ 11,880	\$ 1,625	\$ 2,702
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	270,927	-	-	10,311	-	-	-	-	76,539
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	3,800	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	8,909	-	-	-	-	10,577	6,376	-
Total receipts	270,927	8,909	-	10,311	-	3,800	10,577	6,376	76,539
Disbursements:									
Personal services	-	-	-	10,311	-	-	-	-	78,032
Supplies	-	9,073	-	-	-	-	-	-	-
Other services and charges	109,341	-	-	-	-	-	10,615	4,893	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	264,412	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	373,753	9,073	-	10,311	-	-	10,615	4,893	78,032
Excess (deficiency) of receipts over disbursements	(102,826)	(164)	-	-	-	3,800	(38)	1,483	(1,493)
Cash and investments - ending	\$ 157,700	\$ 645	\$ 78	\$ 1,427	\$ 2,685	\$ 13,104	\$ 11,842	\$ 3,108	\$ 1,209

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND	CHARLESTOWN PAYROLL	HRA REIMBURSEMENTS NRF	WASTEWATER OPERATING
Cash and investments - beginning	\$ 3,184	\$ 39,945	\$ 924,040	\$ 10	\$ 850	\$ 559	\$ 6,505	\$ -	\$ 244,937
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,302,093
Other receipts	10,645	-	75,003	-	-	137,694	2,627,654	22,280	163,272
Total receipts	10,645	-	75,003	-	-	137,694	2,627,654	22,280	1,465,365
Disbursements:									
Personal services	12,319	-	-	-	-	-	1,824,131	-	180,193
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	136,845	158,993	8,676	47,736
Debt service - principal and interest	-	-	-	-	-	-	-	-	151,645
Capital outlay	-	310	-	-	-	-	-	-	187,503
Utility operating expenses	-	-	-	-	-	-	-	-	436,436
Other disbursements	-	-	7,164	-	-	-	597,242	-	409,730
Total disbursements	12,319	310	7,164	-	-	136,845	2,580,366	8,676	1,413,243
Excess (deficiency) of receipts over disbursements	(1,674)	(310)	67,839	-	-	849	47,288	13,604	52,122
Cash and investments - ending	\$ 1,510	\$ 39,635	\$ 991,879	\$ 10	\$ 850	\$ 1,408	\$ 53,793	\$ 13,604	\$ 297,059

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	SEWER CONST CASH	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 165,723	\$ 430,548	\$ 32,206	\$ 9,989	\$ 61,422	\$ 1	\$ 210,779	\$ 4,450,192
Receipts:								
Taxes	-	-	-	-	-	-	-	2,603,583
Licenses and permits	-	-	-	-	-	-	-	19,497
Intergovernmental receipts	-	-	-	-	-	-	-	1,733,602
Charges for services	-	-	-	-	-	-	-	478,256
Fines and forfeits	-	-	-	-	-	-	-	55,552
Utility fees	-	-	-	787,145	-	-	-	2,089,238
Other receipts	368,022	-	-	70,147	9,581	143,052	-	3,863,999
Total receipts	368,022	-	-	857,292	9,581	143,052	-	10,843,727
Disbursements:								
Personal services	-	-	-	110,199	-	-	-	4,538,188
Supplies	-	-	-	-	-	-	-	321,970
Other services and charges	-	-	-	40,124	-	-	-	1,884,673
Debt service - principal and interest	423,013	-	-	-	-	138,825	68,404	781,887
Capital outlay	-	-	-	3,962	-	-	-	928,885
Utility operating expenses	-	-	-	402,466	112	-	-	839,014
Other disbursements	-	124,048	-	195,761	10,840	-	-	1,598,131
Total disbursements	423,013	124,048	-	752,512	10,952	138,825	68,404	10,892,748
Excess (deficiency) of receipts over disbursements	(54,991)	(124,048)	-	104,780	(1,371)	4,227	(68,404)	(49,021)
Cash and investments - ending	\$ 110,732	\$ 306,500	\$ 32,206	\$ 114,769	\$ 60,051	\$ 4,228	\$ 142,375	\$ 4,401,171

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	BEAUTIFICATION	LLECE	CLERK'S RECORD PERPETUATI	DEFERRAL PROGRAM	USER FEES
Cash and investments - beginning	\$ 238,781	\$ 114,222	\$ 116,174	\$ 79,670	\$ 3,636	\$ 24,050	\$ 7,322	\$ 8,605	\$ 27,315	\$ 951
Receipts:										
Taxes	1,941,884	-	-	-	-	-	-	-	-	-
Licenses and permits	32,614	-	-	-	90,224	-	3,240	-	-	-
Intergovernmental receipts	1,027,830	277,361	85,493	-	-	-	-	-	-	-
Charges for services	367,356	-	-	148,595	-	-	-	-	-	-
Fines and forfeits	16,015	-	-	-	-	-	1,660	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	15,795	3,812	-	-	-	39,459	-	-	-	-
Total receipts	3,401,494	281,173	85,493	148,595	90,224	39,459	4,900	-	-	-
Disbursements:										
Personal services	1,900,818	91,720	-	123	-	-	-	-	-	-
Supplies	234,124	14,433	27,391	-	-	17,819	-	-	-	-
Other services and charges	726,378	121,654	-	117,270	77,690	20,829	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	227,422	36,384	46,621	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	100,254	-	-	-	-	-	-	-	-	-
Total disbursements	3,188,996	264,191	74,012	117,393	77,690	38,648	-	-	-	-
Excess (deficiency) of receipts over disbursements	212,498	16,982	11,481	31,202	12,534	811	4,900	-	-	-
Cash and investments - ending	\$ 451,279	\$ 131,204	\$ 127,655	\$ 110,872	\$ 16,170	\$ 24,861	\$ 12,222	\$ 8,605	\$ 27,315	\$ 951

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RAINY DAY FUND	CPD K-9 NRF	EDIT	CITY PARKS CAPITAL	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF	POLICE PENSION
Cash and investments - beginning	\$ 451,255	\$ 1,790	\$ 199,629	\$ 7,365	\$ 1	\$ 16,676	\$ 103,756	\$ 497,708	\$ 139,776
Receipts:									
Taxes	937	-	194,181	-	-	-	-	652,830	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	19,052	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	100,000	1,400	-	-	-	10,807	-	-	99,464
Total receipts	100,937	1,400	194,181	-	-	10,807	19,052	652,830	99,464
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	98,202
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	8,814	-	147,135	-	-	-	-	21,600	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	61,836	3,500	-	14,289	-	82,910	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	434,267	-
Total disbursements	8,814	-	208,971	3,500	-	14,289	-	538,777	98,202
Excess (deficiency) of receipts over disbursements	92,123	1,400	(14,790)	(3,500)	-	(3,482)	19,052	114,053	1,262
Cash and investments - ending	\$ 543,378	\$ 3,190	\$ 184,839	\$ 3,865	\$ 1	\$ 13,194	\$ 122,808	\$ 611,761	\$ 141,038

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	COUNTY COURT COST	LOIT PUBLIC SAFETY	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES	CHRISTMAS W/A COP	CPD MISC NRF
Cash and investments - beginning	\$ 82	\$ 157,700	\$ 645	\$ 78	\$ 1,427	\$ 2,685	\$ 13,104	\$ 11,842	\$ 3,108
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	215,111	-	-	30,611	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	2,100	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	6,000	-	-	-	-	16,434	6,069
Total receipts	-	215,111	6,000	-	30,611	-	2,100	16,434	6,069
Disbursements:									
Personal services	-	-	-	-	26,775	-	-	-	-
Supplies	-	-	5,991	-	-	-	-	-	-
Other services and charges	-	147,939	-	-	-	-	-	14,988	1,154
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	147,939	5,991	-	26,775	-	-	14,988	1,154
Excess (deficiency) of receipts over disbursements	-	67,172	9	-	3,836	-	2,100	1,446	4,915
Cash and investments - ending	\$ 82	\$ 224,872	\$ 654	\$ 78	\$ 5,263	\$ 2,685	\$ 15,204	\$ 13,288	\$ 8,023

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	POLICE PAYROLL GRANTS	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND	CHARLESTOWN PAYROLL	HRA REIMBURSEMENTS NRF
Cash and investments - beginning	\$ 1,209	\$ 1,510	\$ 39,635	\$ 991,879	\$ 10	\$ 850	\$ 1,408	\$ 53,793	\$ 13,604
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	66,414	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	5,201	-	46,912	-	-	220,166	2,447,822	38,777
Total receipts	66,414	5,201	-	46,912	-	-	220,166	2,447,822	38,777
Disbursements:									
Personal services	65,267	5,531	-	-	-	-	-	1,799,664	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	221,401	120,910	17,558
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,231	-	-	-	555,788	-
Total disbursements	65,267	5,531	-	6,231	-	-	221,401	2,476,362	17,558
Excess (deficiency) of receipts over disbursements	1,147	(330)	-	40,681	-	-	(1,235)	(28,540)	21,219
Cash and investments - ending	\$ 2,356	\$ 1,180	\$ 39,635	\$ 1,032,560	\$ 10	\$ 850	\$ 173	\$ 25,253	\$ 34,823

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	SEWER CONST CASH	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 297,059	\$ 110,732	\$ 306,500	\$ 32,206	\$ 114,769	\$ 60,051	\$ 4,228	\$ 142,375	\$ 4,401,171
Receipts:									
Taxes	-	-	-	-	-	-	-	-	2,789,832
Licenses and permits	-	-	-	-	-	-	-	-	126,078
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,721,872
Charges for services	-	-	-	-	-	-	-	-	515,951
Fines and forfeits	-	-	-	-	-	-	-	-	19,775
Utility fees	1,274,727	-	-	-	761,521	-	-	-	2,036,248
Other receipts	109,028	304,692	-	-	1,932	9,325	138,694	-	3,621,789
Total receipts	1,383,755	304,692	-	-	763,453	9,325	138,694	-	10,831,545
Disbursements:									
Personal services	161,974	-	-	-	120,337	-	-	-	4,270,411
Supplies	-	-	-	-	-	-	-	-	299,758
Other services and charges	48,105	-	-	-	34,925	-	-	-	1,848,350
Debt service - principal and interest	40,348	296,860	-	-	-	-	140,521	-	477,729
Capital outlay	123,618	-	-	32,206	2,676	-	-	-	631,462
Utility operating expenses	357,761	-	-	-	440,351	34	-	-	798,146
Other disbursements	304,692	-	-	-	194,001	8,400	-	-	1,603,633
Total disbursements	1,036,498	296,860	-	32,206	792,290	8,434	140,521	-	9,929,489
Excess (deficiency) of receipts over disbursements	347,257	7,832	-	(32,206)	(28,837)	891	(1,827)	-	902,056
Cash and investments - ending	\$ 644,316	\$ 118,564	\$ 306,500	\$ -	\$ 85,932	\$ 60,942	\$ 2,401	\$ 142,375	\$ 5,303,227

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	BEAUTIFICATION	LLECE	CLERK'S RECORD PERPETUATI	DEFERRAL PROGRAM	YOUTH & FAMILY SPORTS NRF
Cash and investments - beginning	\$ 451,279	\$ 131,204	\$ 127,655	\$ 110,872	\$ 16,170	\$ 24,861	\$ 12,222	\$ 8,605	\$ 27,315	\$ -
Receipts:										
Taxes	2,180,990	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	85,045	-	5,120	-	-	-
Intergovernmental receipts	1,081,730	274,626	86,030	-	-	-	-	-	-	-
Charges for services	452,828	-	-	114,557	-	-	-	-	-	31,975
Fines and forfeits	16,592	-	-	-	-	-	2,842	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	61,298	3,454	-	-	-	40,680	-	-	-	-
Total receipts	3,793,438	278,080	86,030	114,557	85,045	40,680	7,962	-	-	31,975
Disbursements:										
Personal services	1,950,332	92,907	-	-	-	-	-	-	-	-
Supplies	239,257	10,699	36,223	-	-	22,465	-	-	-	-
Other services and charges	806,466	119,445	-	140,069	86,244	24,536	-	8,605	27,315	19,477
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	315,964	47,376	39,698	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	32,079	-	-	-	-	-	-	-	-	-
Total disbursements	3,344,098	270,427	75,921	140,069	86,244	47,001	-	8,605	27,315	19,477
Excess (deficiency) of receipts over disbursements	449,340	7,653	10,109	(25,512)	(1,199)	(6,321)	7,962	(8,605)	(27,315)	12,498
Cash and investments - ending	\$ 900,619	\$ 138,857	\$ 137,764	\$ 85,360	\$ 14,971	\$ 18,540	\$ 20,184	\$ -	\$ -	\$ 12,498

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	USER FEES	RAINY DAY FUND	CPD K-9 NRF	EDIT	CITY PARKS CAPITAL	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF
Cash and investments - beginning	\$ 951	\$ 543,378	\$ 3,190	\$ 184,839	\$ 3,865	\$ 1	\$ 13,194	\$ 122,808	\$ 611,761
Receipts:									
Taxes	-	395,080	-	199,542	-	-	-	-	675,316
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	19,332	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	200	-	-	-	10,542	-	-
Total receipts	-	395,080	200	199,542	-	-	10,542	19,332	675,316
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	43,630	-	140,332	-	-	-	-	80,995
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	18,925	-	-	1,229	121,952	26,506
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	951	-	-	-	-	-	-	-	720,666
Total disbursements	951	43,630	-	159,257	-	-	1,229	121,952	828,167
Excess (deficiency) of receipts over disbursements	(951)	351,450	200	40,285	-	-	9,313	(102,620)	(152,851)
Cash and investments - ending	\$ -	\$ 894,828	\$ 3,390	\$ 225,124	\$ 3,865	\$ 1	\$ 22,507	\$ 20,188	\$ 458,910

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	POLICE PENSION	COUNTY COURT COST	LOIT PUBLIC SAFETY	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES	CHRISTMAS W/A COP
Cash and investments - beginning	\$ 141,038	\$ 82	\$ 224,872	\$ 654	\$ 78	\$ 5,263	\$ 2,685	\$ 15,204	\$ 13,288
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	241,384	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	2,275	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	100,793	-	-	5,250	-	-	-	-	13,510
Total receipts	100,793	-	241,384	5,250	-	-	-	2,275	13,510
Disbursements:									
Personal services	99,468	-	-	-	-	-	-	-	-
Supplies	-	-	-	621	-	-	-	-	-
Other services and charges	-	-	135,249	-	-	-	-	-	6,656
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	100,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	82	-	-	-	-	-	-	-
Total disbursements	99,468	82	235,249	621	-	-	-	-	6,656
Excess (deficiency) of receipts over disbursements	1,325	(82)	6,135	4,629	-	-	-	2,275	6,854
Cash and investments - ending	\$ 142,363	\$ -	\$ 231,007	\$ 5,283	\$ 78	\$ 5,263	\$ 2,685	\$ 17,479	\$ 20,142

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CPD MISC NRF	POLICE PAYROLL GRANTS	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND	CHARLESTOWN PAYROLL
Cash and investments - beginning	\$ 8,023	\$ 2,356	\$ 1,180	\$ 39,635	\$ 1,032,560	\$ 10	\$ 850	\$ 173	\$ 25,253
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	63,670	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	15,671	-	2,275	-	47,078	-	-	314,419	2,450,064
Total receipts	15,671	63,670	2,275	-	47,078	-	-	314,419	2,450,064
Disbursements:									
Personal services	-	64,274	1,479	-	-	-	-	-	1,790,916
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	9,553	-	-	-	59,969	-	-	314,419	76,332
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	579,174
Total disbursements	9,553	64,274	1,479	-	59,969	-	-	314,419	2,446,422
Excess (deficiency) of receipts over disbursements	6,118	(604)	796	-	(12,891)	-	-	-	3,642
Cash and investments - ending	\$ 14,141	\$ 1,752	\$ 1,976	\$ 39,635	\$ 1,019,669	\$ 10	\$ 850	\$ 173	\$ 28,895

CITY OF CHARLESTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	HRA REIMBURSEMENTS NRF	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 34,823	\$ 644,316	\$ 118,564	\$ 306,500	\$ 85,932	\$ 60,942	\$ 2,401	\$ 142,375	\$ 5,303,227
Receipts:									
Taxes	-	-	-	-	-	-	-	-	3,450,928
Licenses and permits	-	-	-	-	-	-	-	-	90,165
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,766,772
Charges for services	-	-	-	-	-	-	-	-	599,360
Fines and forfeits	-	-	-	-	-	-	-	-	21,709
Utility fees	-	1,264,087	-	-	775,424	-	-	-	2,039,511
Other receipts	34,850	31,849	126,654	-	12,032	7,900	138,694	-	3,417,213
Total receipts	34,850	1,295,936	126,654	-	787,456	7,900	138,694	-	11,385,658
Disbursements:									
Personal services	-	157,385	-	-	123,814	-	-	-	4,280,575
Supplies	-	-	-	-	-	-	-	-	309,265
Other services and charges	9,954	54,521	-	-	32,758	-	-	-	2,196,525
Debt service - principal and interest	-	40,218	245,220	-	-	-	141,092	-	426,530
Capital outlay	-	440,796	-	-	3,687	-	-	-	1,116,133
Utility operating expenses	-	478,759	-	-	430,820	140	-	-	909,719
Other disbursements	-	126,654	-	43,800	191,886	8,000	-	-	1,703,292
Total disbursements	9,954	1,298,333	245,220	43,800	782,965	8,140	141,092	-	10,942,039
Excess (deficiency) of receipts over disbursements	24,896	(2,397)	(118,566)	(43,800)	4,491	(240)	(2,398)	-	443,619
Cash and investments - ending	\$ 59,719	\$ 641,919	\$ (2)	\$ 262,700	\$ 90,423	\$ 60,702	\$ 3	\$ 142,375	\$ 5,746,846

CITY OF CHARLESTOWN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 43,624	\$ 96,672
Water	45,486	54,915
Governmental activities	74,411	35,294
Totals	\$ 163,521	\$ 186,881

CITY OF CHARLESTOWN
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
TCF Equipment Finance	Sanitation Truck	\$ 58,452	11/29/2016	11/29/2021
The New Washington State bank	Sweeper Truck	<u>31,912</u>	7/21/2014	9/2/2021
Total governmental activities		<u>90,364</u>		
Wastewater:				
The New Washington State Bank	Kubota Excavator	<u>21,362</u>	9/25/2015	10/5/2020
Total of annual lease payments		<u>\$ 111,726</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Family Activity Center	\$ 913,168	\$ 88,976
Wastewater:			
Revenue bonds	Upgrade sewer plant	2,467,000	125,300
Notes and loans payable	Upgrade sewer lines	<u>146,978</u>	<u>29,801</u>
Water:			
Revenue bonds	Update water plant	<u>1,125,000</u>	<u>142,011</u>
Totals		<u>\$ 4,652,146</u>	<u>\$ 386,088</u>

CITY OF CHARLESTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 934,450
Infrastructure	8,841,741
Buildings	1,660,293
Improvements other than buildings	558,333
Machinery, equipment, and vehicles	4,122,820
Construction in progress	<u>233,271</u>
Total governmental activities	<u>16,350,908</u>
Wastewater:	
Land	80,787
Infrastructure	7,581,977
Buildings	2,928,683
Improvements other than buildings	95,500
Machinery, equipment, and vehicles	<u>2,837,529</u>
Total Wastewater	<u>13,524,476</u>
Water:	
Land	2,725
Infrastructure	5,914,851
Buildings	8,995
Improvements other than buildings	1,425,124
Machinery, equipment, and vehicles	<u>371,046</u>
Total Water	<u>7,722,741</u>
Total capital assets	<u>\$ 37,598,125</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.