

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CARLISLE

SULLIVAN COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
02/22/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Suzan Ridgway	01-01-12 to 12-31-19
President of the Town Council	Bill Orr (deceased) (Vacant) Azalia Barfield	01-01-12 to 06-15-15 06-16-15 to 07-06-15 07-07-15 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CARLISLE, SULLIVAN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Carlisle (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 8, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13		
General	\$ 91,370	\$ 109,093	\$ 102,993	\$ 97,470	\$ 115,686	\$ 109,630	\$ 103,526		
Motor Vehicle Highway	30,134	21,957	18,138	33,953	24,483	20,072	38,364		
Local Road And Street	22,596	2,609	-	25,205	2,581	1,160	26,626		
Animal Shelter	906	-	-	906	-	906	-		
Housing Grant Fund	-	293,968	293,968	-	149,458	149,458	-		
Law Enforcement Continuing Ed	917	195	489	623	50	-	673		
Riverboat	26,073	4,099	-	30,172	4,099	-	34,271		
Parks And Recreation	10,720	2,670	497	12,893	2,630	1,485	14,038		
Rainy Day	5,189	-	-	5,189	-	-	5,189		
Cedit Special Revenue	65,977	35,101	31,640	69,438	32,387	39,275	62,550		
Cumulative Fire	14,708	1,516	-	16,224	1,420	-	17,644		
Cumulative Capital Improvement	25,568	1,835	-	27,403	1,858	-	29,261		
Ordinance Violation	1,125	-	-	1,125	-	1,125	-		
Sullivan Co Community Foundation	5,762	-	5,762	-	-	-	-		
Sherwood Trust	6,380	1,873	528	7,725	1,900	-	9,625		
Payroll	4,696	294,494	294,943	4,247	249,320	246,901	6,666		
Wastewater Utility-Operating	217,138	714,675	750,117	181,696	709,171	694,492	196,375		
Wastewater Util-Bond And Interest	182,349	321,000	318,280	185,069	295,800	299,994	180,875		
Wastewater Utility-Deprec/Improve	731,025	72,000	11,555	791,470	72,000	90,763	772,707		
Wastewater Utility-Other #1 Truck Fund	189,972	-	-	189,972	-	-	189,972		
Wastewater Utility-Other #2 Reserve Fund	223,250	-	-	223,250	-	-	223,250		
Wastewater Utility-Other #3 Cash Reserve	273,282	2,072	-	275,354	-	-	275,354		
Water Utility-Operating	110,964	379,676	404,150	86,490	403,361	364,094	125,757		
Water Utility-Bond And Interest	46,685	72,400	70,666	48,419	42,400	72,404	18,415		
Water Utility-Depreciation/Improve	282,364	57,600	2,236	337,728	57,600	22,575	372,753		
Water Utility-Customer Deposit	23,851	2,500	1,254	25,097	2,750	1,474	26,373		
Water Utility-Construction	25,951	12	-	25,963	13	-	25,976		
Water Utility-Other #1 Truck Fund	95,259	-	-	95,259	-	-	95,259		
Water Utility-Other #2 Petty Cash & Change	70	-	-	70	7	7	70		
Water Utility-Other #3 Cash Reserve	105,544	5,754	-	111,298	-	-	111,298		
Water Utility-Other #4 Reserve Fund	72,404	-	-	72,404	-	-	72,404		
Water Utility-Other #5 Tower Maintenance	89,640	46,800	-	136,440	46,800	-	183,240		
Totals	\$ 2,981,869	\$ 2,443,899	\$ 2,307,216	\$ 3,118,552	\$ 2,215,774	\$ 2,115,815	\$ 3,218,511		

The notes to the financial statements are an integral part of this statement.

TOWN OF CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
General	\$ 103,526	\$ 123,667	\$ 150,889	\$ 76,304	\$ 115,987	\$ 125,584	\$ 66,707		
Motor Vehicle Highway	38,364	29,184	20,596	46,952	29,070	23,027	52,995		
Local Road And Street	26,626	2,564	-	29,190	2,596	10,000	21,786		
Law Enforcement Continuing Ed	673	210	209	674	350	316	708		
Riverboat	34,271	4,099	18,387	19,983	4,099	-	24,082		
Parks And Recreation	14,038	3,074	-	17,112	-	-	17,112		
Rainy Day	5,189	-	-	5,189	-	2,000	3,189		
Cedit Special Revenue	62,550	33,462	39,819	56,193	34,985	28,015	63,163		
Cumulative Fire	17,644	1,499	-	19,143	1,297	-	20,440		
Cumulative Capital Improvement	29,261	1,830	5,000	26,091	1,738	5,000	22,829		
Sherwood Trust	9,625	2,147	3,377	8,395	2,000	2,037	8,358		
Payroll	6,666	251,435	253,117	4,984	295,927	299,835	1,076		
Wastewater Utility-Operating	196,375	727,165	715,004	208,536	808,782	761,285	256,033		
Wastewater Util-Bond And Interest	180,875	300,300	299,665	181,510	296,400	298,535	179,375		
Wastewater Utility-Deprec/Improve	772,707	72,000	67,726	776,981	72,000	48,407	800,574		
Wastewater Utility-Other #1 Truck Fund	189,972	-	-	189,972	-	69,148	120,824		
Wastewater Utility-Other #2 Reserve Fund	223,250	-	-	223,250	-	-	223,250		
Wastewater Utility-Other #3 Cash Reserve	275,354	5,506	-	280,860	2,945	85,000	198,805		
Water Utility-Operating	125,757	407,492	383,712	149,537	409,381	438,488	120,430		
Water Utility-Bond And Interest	18,415	64,200	63,633	18,982	69,800	67,884	20,898		
Water Utility-Depreciation/Improve	372,753	57,600	15,016	415,337	57,600	44,422	428,515		
Water Utility-Customer Deposit	26,373	3,783	1,189	28,967	3,575	1,810	30,732		
Water Utility-Construction	25,976	10	25,986	-	-	-	-		
Water Utility-Other #1 Truck Fund	95,259	-	-	95,259	-	32,407	62,852		
Water Utility-Other #2 Petty Cash & Change	70	-	-	70	-	-	70		
Water Utility-Other #3 Cash Reserve	111,298	6,305	-	117,603	4,344	-	121,947		
Water Utility-Other #4 Reserve Fund	72,404	-	-	72,404	-	-	72,404		
Water Utility-Other #5 Tower Maintenance	183,240	46,800	3,955	226,085	46,800	-	272,885		
Totals	<u>\$ 3,218,511</u>	<u>\$ 2,144,332</u>	<u>\$ 2,067,280</u>	<u>\$ 3,295,563</u>	<u>\$ 2,259,676</u>	<u>\$ 2,343,200</u>	<u>\$ 3,212,039</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments	Receipts	Disbursements	Cash and Investments
	01-01-16			12-31-16
General	\$ 66,707	\$ 124,179	\$ 118,327	\$ 72,559
Motor Vehicle Highway	52,995	29,217	22,898	59,314
Local Road And Street	21,786	2,570	10,000	14,356
Law Enforcement Continuing Ed	708	625	732	601
Riverboat	24,082	4,090	3,235	24,937
Parks And Recreation	17,112	-	-	17,112
Rainy Day	3,189	27,000	3,189	27,000
Cedit Special Revenue	63,163	34,825	36,377	61,611
LOIT Fund	-	11,312	11,312	-
Rainy Day Restricted - LRS	-	10,000	10,000	-
Rainy Day Restricted - MVH	-	1,000	1,000	-
Cumulative Fire	20,440	1,317	-	21,757
Cumulative Capital Improvement	22,829	1,764	6,000	18,593
Local Road & Bridge Matching Grant Fund	-	51,001	-	51,001
Sherwood Trust	8,358	2,125	1,429	9,054
Payroll	1,076	310,052	302,959	8,169
Wastewater Utility-Operating	256,033	733,504	775,029	214,508
Wastewater Util-Bond And Interest	179,375	299,400	296,769	182,006
Wastewater Utility-Deprec/Improve	800,574	72,000	6,479	866,095
Wastewater Utility-Other #1 Truck Fund	120,824	-	-	120,824
Wastewater Utility-Other #2 Reserve Fund	223,250	-	-	223,250
Wastewater Utility-Other #3 Cash Reserve	198,805	-	-	198,805
Water Utility-Operating	120,430	404,114	439,877	84,667
Water Utility-Bond And Interest	20,898	72,400	71,942	21,356
Water Utility-Depreciation/Improve	428,515	57,600	8,647	477,468
Water Utility-Customer Deposit	30,732	3,500	1,119	33,113
Water Utility-Other #1 Truck Fund	62,852	-	-	62,852
Water Utility-Other #2 Petty Cash & Change	70	-	-	70
Water Utility-Other #3 Cash Reserve	121,947	-	-	121,947
Water Utility-Other #4 Reserve Fund	72,404	-	-	72,404
Water Utility-Other #5 Tower Maintenance	272,885	52,200	41,344	283,741
Totals	<u>\$ 3,212,039</u>	<u>\$ 2,305,795</u>	<u>\$ 2,168,664</u>	<u>\$ 3,349,170</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CARLISLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the

TOWN OF CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Animal Shelter	Housing Grant Fund	Law Enforcement Continuing Ed	Riverboat
Cash and investments - beginning	\$ 91,370	\$ 30,134	\$ 22,596	\$ 906	\$ -	\$ 917	\$ 26,073
Receipts:							
Taxes	84,259	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	195	-
Intergovernmental receipts	19,724	21,957	2,609	-	293,968	-	4,099
Charges for services	3,425	-	-	-	-	-	-
Fines and forfeits	963	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	722	-	-	-	-	-	-
Total receipts	109,093	21,957	2,609	-	293,968	195	4,099
Disbursements:							
Personal services	50,209	16,565	-	-	-	-	-
Supplies	7,690	1,573	-	-	-	435	-
Other services and charges	33,074	-	-	-	-	54	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,020	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	293,968	-	-
Total disbursements	102,993	18,138	-	-	293,968	489	-
Excess (deficiency) of receipts over disbursements	6,100	3,819	2,609	-	-	(294)	4,099
Cash and investments - ending	\$ 97,470	\$ 33,953	\$ 25,205	\$ 906	\$ -	\$ 623	\$ 30,172

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Parks And Recreation	Rainy Day	Cedit Special Revenue	Cumulative Fire	Cumulative Capital Improvement	Ordinance Violation	Sullivan Co Community Foundation
Cash and investments - beginning	\$ 10,720	\$ 5,189	\$ 65,977	\$ 14,708	\$ 25,568	\$ 1,125	\$ 5,762
Receipts:							
Taxes	2,152	-	-	1,278	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	418	-	35,101	238	1,835	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	100	-	-	-	-	-	-
Total receipts	2,670	-	35,101	1,516	1,835	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	497	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	5,762
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	24,660	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	6,980	-	-	-	-
Total disbursements	497	-	31,640	-	-	-	5,762
Excess (deficiency) of receipts over disbursements	2,173	-	3,461	1,516	1,835	-	(5,762)
Cash and investments - ending	\$ 12,893	\$ 5,189	\$ 69,438	\$ 16,224	\$ 27,403	\$ 1,125	\$ -

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Sherwood Trust	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1 Truck Fund	Wastewater Utility-Other #2 Reserve Fund
Cash and investments - beginning	\$ 6,380	\$ 4,696	\$ 217,138	\$ 182,349	\$ 731,025	\$ 189,972	\$ 223,250
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	706,049	-	-	-	-
Other receipts	1,873	294,494	8,626	321,000	72,000	-	-
Total receipts	1,873	294,494	714,675	321,000	72,000	-	-
Disbursements:							
Personal services	-	239,358	81,576	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	528	-	34,770	-	-	-	-
Debt service - principal and interest	-	-	-	318,280	-	-	-
Capital outlay	-	-	-	-	11,555	-	-
Utility operating expenses	-	-	238,699	-	-	-	-
Other disbursements	-	55,585	395,072	-	-	-	-
Total disbursements	528	294,943	750,117	318,280	11,555	-	-
Excess (deficiency) of receipts over disbursements	1,345	(449)	(35,442)	2,720	60,445	-	-
Cash and investments - ending	\$ 7,725	\$ 4,247	\$ 181,696	\$ 185,069	\$ 791,470	\$ 189,972	\$ 223,250

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Utility-Other #3 Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility- Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction
Cash and investments - beginning	\$ 273,282	\$ 110,964	\$ 46,685	\$ 282,364	\$ 23,851	\$ 25,951
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	378,170	-	-	2,500	-
Other receipts	2,072	1,506	72,400	57,600	-	12
Total receipts	2,072	379,676	72,400	57,600	2,500	12
Disbursements:						
Personal services	-	83,886	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	34,599	-	-	-	-
Debt service - principal and interest	-	-	70,666	-	-	-
Capital outlay	-	-	-	2,236	-	-
Utility operating expenses	-	103,111	-	-	-	-
Other disbursements	-	182,554	-	-	1,254	-
Total disbursements	-	404,150	70,666	2,236	1,254	-
Excess (deficiency) of receipts over disbursements	2,072	(24,474)	1,734	55,364	1,246	12
Cash and investments - ending	\$ 275,354	\$ 86,490	\$ 48,419	\$ 337,728	\$ 25,097	\$ 25,963

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Water Utility-Other #1 Truck Fund	Water Utility-Other #2 Petty Cash & Change	Water Utility-Other #3 Cash Reserve	Water Utility-Other #4 Reserve Fund	Water Utility-Other #5 Tower Maintenance	Totals
Cash and investments - beginning	\$ 95,259	\$ 70	\$ 105,544	\$ 72,404	\$ 89,640	\$ 2,981,869
Receipts:						
Taxes	-	-	-	-	-	87,689
Licenses and permits	-	-	-	-	-	195
Intergovernmental receipts	-	-	-	-	-	379,949
Charges for services	-	-	-	-	-	3,425
Fines and forfeits	-	-	-	-	-	963
Utility fees	-	-	-	-	-	1,086,719
Other receipts	-	-	5,754	-	46,800	884,959
Total receipts	-	-	5,754	-	46,800	2,443,899
Disbursements:						
Personal services	-	-	-	-	-	471,594
Supplies	-	-	-	-	-	10,195
Other services and charges	-	-	-	-	-	108,787
Debt service - principal and interest	-	-	-	-	-	388,946
Capital outlay	-	-	-	-	-	50,471
Utility operating expenses	-	-	-	-	-	341,810
Other disbursements	-	-	-	-	-	935,413
Total disbursements	-	-	-	-	-	2,307,216
Excess (deficiency) of receipts over disbursements	-	-	5,754	-	46,800	136,683
Cash and investments - ending	\$ 95,259	\$ 70	\$ 111,298	\$ 72,404	\$ 136,440	\$ 3,118,552

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Animal Shelter	Housing Grant Fund	Law Enforcement Continuing Ed	Riverboat
Cash and investments - beginning	\$ 97,470	\$ 33,953	\$ 25,205	\$ 906	\$ -	\$ 623	\$ 30,172
Receipts:							
Taxes	91,016	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	50	-
Intergovernmental receipts	18,628	24,483	2,581	-	149,458	-	4,099
Charges for services	3,521	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,521	-	-	-	-	-	-
Total receipts	<u>115,686</u>	<u>24,483</u>	<u>2,581</u>	<u>-</u>	<u>149,458</u>	<u>50</u>	<u>4,099</u>
Disbursements:							
Personal services	39,510	17,062	-	-	-	-	-
Supplies	5,002	3,010	-	-	-	-	-
Other services and charges	40,189	-	1,160	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,929	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	906	149,458	-	-
Total disbursements	<u>109,630</u>	<u>20,072</u>	<u>1,160</u>	<u>906</u>	<u>149,458</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>6,056</u>	<u>4,411</u>	<u>1,421</u>	<u>(906)</u>	<u>-</u>	<u>50</u>	<u>4,099</u>
Cash and investments - ending	<u>\$ 103,526</u>	<u>\$ 38,364</u>	<u>\$ 26,626</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 673</u>	<u>\$ 34,271</u>

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Parks And Recreation	Rainy Day	Cedit Special Revenue	Cumulative Fire	Cumulative Capital Improvement	Ordinance Violation	Sullivan Co Community Foundation
Cash and investments - beginning	\$ 12,893	\$ 5,189	\$ 69,438	\$ 16,224	\$ 27,403	\$ 1,125	\$ -
Receipts:							
Taxes	2,240	-	-	1,217	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	390	-	32,387	203	1,858	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>2,630</u>	<u>-</u>	<u>32,387</u>	<u>1,420</u>	<u>1,858</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	546	-	-	-	-	-	-
Other services and charges	939	-	2,333	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	33,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	3,942	-	-	1,125	-
Total disbursements	<u>1,485</u>	<u>-</u>	<u>39,275</u>	<u>-</u>	<u>-</u>	<u>1,125</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,145</u>	<u>-</u>	<u>(6,888)</u>	<u>1,420</u>	<u>1,858</u>	<u>(1,125)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 14,038</u>	<u>\$ 5,189</u>	<u>\$ 62,550</u>	<u>\$ 17,644</u>	<u>\$ 29,261</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Sherwood Trust	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1 Truck Fund	Wastewater Utility-Other #2 Reserve Fund
Cash and investments - beginning	\$ 7,725	\$ 4,247	\$ 181,696	\$ 185,069	\$ 791,470	\$ 189,972	\$ 223,250
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	706,961	-	-	-	-
Other receipts	1,900	249,320	2,210	295,800	72,000	-	-
Total receipts	1,900	249,320	709,171	295,800	72,000	-	-
Disbursements:							
Personal services	-	194,226	73,564	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	32,486	-	-	-	-
Debt service - principal and interest	-	-	-	299,994	-	-	-
Capital outlay	-	-	-	-	90,763	-	-
Utility operating expenses	-	-	220,642	-	-	-	-
Other disbursements	-	52,675	367,800	-	-	-	-
Total disbursements	-	246,901	694,492	299,994	90,763	-	-
Excess (deficiency) of receipts over disbursements	1,900	2,419	14,679	(4,194)	(18,763)	-	-
Cash and investments - ending	\$ 9,625	\$ 6,666	\$ 196,375	\$ 180,875	\$ 772,707	\$ 189,972	\$ 223,250

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Utility-Other #3 Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility- Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Construction
Cash and investments - beginning	\$ 275,354	\$ 86,490	\$ 48,419	\$ 337,728	\$ 25,097	\$ 25,963
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	389,997	-	-	2,750	-
Other receipts	-	13,364	42,400	57,600	-	13
Total receipts	-	403,361	42,400	57,600	2,750	13
Disbursements:						
Personal services	-	64,478	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	32,127	-	-	-	-
Debt service - principal and interest	-	-	72,404	-	-	-
Capital outlay	-	-	-	22,575	-	-
Utility operating expenses	-	120,689	-	-	-	-
Other disbursements	-	146,800	-	-	1,474	-
Total disbursements	-	364,094	72,404	22,575	1,474	-
Excess (deficiency) of receipts over disbursements	-	39,267	(30,004)	35,025	1,276	13
Cash and investments - ending	\$ 275,354	\$ 125,757	\$ 18,415	\$ 372,753	\$ 26,373	\$ 25,976

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Utility-Other #1 Truck Fund	Water Utility-Other #2 Petty Cash & Change	Water Utility-Other #3 Cash Reserve	Water Utility-Other #4 Reserve Fund	Water Utility-Other #5 Tower Maintenance	Totals
Cash and investments - beginning	\$ 95,259	\$ 70	\$ 111,298	\$ 72,404	\$ 136,440	\$ 3,118,552
Receipts:						
Taxes	-	-	-	-	-	94,473
Licenses and permits	-	-	-	-	-	50
Intergovernmental receipts	-	-	-	-	-	234,087
Charges for services	-	-	-	-	-	3,521
Utility fees	-	-	-	-	-	1,099,708
Other receipts	-	7	-	-	46,800	783,935
Total receipts	-	7	-	-	46,800	2,215,774
Disbursements:						
Personal services	-	-	-	-	-	388,840
Supplies	-	-	-	-	-	8,558
Other services and charges	-	-	-	-	-	109,234
Debt service - principal and interest	-	-	-	-	-	372,398
Capital outlay	-	-	-	-	-	171,267
Utility operating expenses	-	-	-	-	-	341,331
Other disbursements	-	7	-	-	-	724,187
Total disbursements	-	7	-	-	-	2,115,815
Excess (deficiency) of receipts over disbursements	-	-	-	-	46,800	99,959
Cash and investments - ending	\$ 95,259	\$ 70	\$ 111,298	\$ 72,404	\$ 183,240	\$ 3,218,511

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cedit Special Revenue
Cash and investments - beginning	\$ 103,526	\$ 38,364	\$ 26,626	\$ 673	\$ 34,271	\$ 14,038	\$ 5,189	\$ 62,550
Receipts:								
Taxes	97,177	-	-	-	-	2,327	-	-
Licenses and permits	-	-	-	210	-	-	-	-
Intergovernmental receipts	22,410	29,184	2,564	-	4,099	470	-	33,462
Charges for services	3,500	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	580	-	-	-	-	277	-	-
Total receipts	123,667	29,184	2,564	210	4,099	3,074	-	33,462
Disbursements:								
Personal services	43,332	16,563	-	-	-	-	-	-
Supplies	7,181	4,033	-	-	-	-	-	-
Other services and charges	49,117	-	-	209	-	-	-	1,819
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	51,259	-	-	-	18,387	-	-	34,500
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	3,500
Total disbursements	150,889	20,596	-	209	18,387	-	-	39,819
Excess (deficiency) of receipts over disbursements	(27,222)	8,588	2,564	1	(14,288)	3,074	-	(6,357)
Cash and investments - ending	\$ 76,304	\$ 46,952	\$ 29,190	\$ 674	\$ 19,983	\$ 17,112	\$ 5,189	\$ 56,193

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Fire	Cumulative Capital Improvement	Sherwood Trust	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 17,644	\$ 29,261	\$ 9,625	\$ 6,666	\$ 196,375	\$ 180,875	\$ 772,707
Receipts:							
Taxes	1,247	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	252	1,830	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	718,373	-	-
Other receipts	-	-	2,147	251,435	8,792	300,300	72,000
Total receipts	1,499	1,830	2,147	251,435	727,165	300,300	72,000
Disbursements:							
Personal services	-	-	-	253,117	79,121	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	1,377	-	24,821	-	-
Debt service - principal and interest	-	-	-	-	-	299,665	-
Capital outlay	-	5,000	2,000	-	-	-	67,726
Utility operating expenses	-	-	-	-	233,256	-	-
Other disbursements	-	-	-	-	377,806	-	-
Total disbursements	-	5,000	3,377	253,117	715,004	299,665	67,726
Excess (deficiency) of receipts over disbursements	1,499	(3,170)	(1,230)	(1,682)	12,161	635	4,274
Cash and investments - ending	\$ 19,143	\$ 26,091	\$ 8,395	\$ 4,984	\$ 208,536	\$ 181,510	\$ 776,981

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility-Other #1 Truck Fund	Wastewater Utility-Other #2 Reserve Fund	Wastewater Utility-Other #3 Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility- Depreciation/Improve	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 189,972	\$ 223,250	\$ 275,354	\$ 125,757	\$ 18,415	\$ 372,753	\$ 26,373
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	401,684	-	-	3,783
Other receipts	-	-	5,506	5,808	64,200	57,600	-
Total receipts	-	-	5,506	407,492	64,200	57,600	3,783
Disbursements:							
Personal services	-	-	-	72,464	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	27,235	-	-	-
Debt service - principal and interest	-	-	-	-	63,633	-	-
Capital outlay	-	-	-	-	-	15,016	-
Utility operating expenses	-	-	-	123,829	-	-	-
Other disbursements	-	-	-	160,184	-	-	1,189
Total disbursements	-	-	-	383,712	63,633	15,016	1,189
Excess (deficiency) of receipts over disbursements	-	-	5,506	23,780	567	42,584	2,594
Cash and investments - ending	\$ 189,972	\$ 223,250	\$ 280,860	\$ 149,537	\$ 18,982	\$ 415,337	\$ 28,967

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility-Construction	Water Utility-Other #1 Truck Fund	Water Utility-Other #2 Petty Cash & Change	Water Utility-Other #3 Cash Reserve	Water Utility-Other #4 Reserve Fund	Water Utility-Other #5 Tower Maintenance	Totals
Cash and investments - beginning	\$ 25,976	\$ 95,259	\$ 70	\$ 111,298	\$ 72,404	\$ 183,240	\$ 3,218,511
Receipts:							
Taxes	-	-	-	-	-	-	100,751
Licenses and permits	-	-	-	-	-	-	210
Intergovernmental receipts	-	-	-	-	-	-	94,271
Charges for services	-	-	-	-	-	-	3,500
Utility fees	-	-	-	-	-	-	1,123,840
Other receipts	10	-	-	6,305	-	46,800	821,760
Total receipts	10	-	-	6,305	-	46,800	2,144,332
Disbursements:							
Personal services	-	-	-	-	-	-	464,597
Supplies	-	-	-	-	-	-	11,214
Other services and charges	-	-	-	-	-	-	104,578
Debt service - principal and interest	-	-	-	-	-	-	363,298
Capital outlay	-	-	-	-	-	-	193,888
Utility operating expenses	-	-	-	-	-	-	357,085
Other disbursements	25,986	-	-	-	-	3,955	572,620
Total disbursements	25,986	-	-	-	-	3,955	2,067,280
Excess (deficiency) of receipts over disbursements	(25,976)	-	-	6,305	-	42,845	77,052
Cash and investments - ending	\$ -	\$ 95,259	\$ 70	\$ 117,603	\$ 72,404	\$ 226,085	\$ 3,295,563

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cedit Special Revenue
Cash and investments - beginning	\$ 76,304	\$ 46,952	\$ 29,190	\$ 674	\$ 19,983	\$ 17,112	\$ 5,189	\$ 56,193
Receipts:								
Taxes	89,495	-	-	-	-	-	-	-
Licenses and permits	-	-	-	350	-	-	-	-
Intergovernmental receipts	20,431	29,070	2,596	-	4,099	-	-	34,985
Charges for services	3,500	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,561	-	-	-	-	-	-	-
Total receipts	115,987	29,070	2,596	350	4,099	-	-	34,985
Disbursements:								
Personal services	53,427	19,197	-	-	-	-	-	-
Supplies	11,602	2,364	-	-	-	-	-	-
Other services and charges	53,643	881	-	-	-	-	-	4,465
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,912	585	10,000	316	-	-	2,000	20,050
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	3,500
Total disbursements	125,584	23,027	10,000	316	-	-	2,000	28,015
Excess (deficiency) of receipts over disbursements	(9,597)	6,043	(7,404)	34	4,099	-	(2,000)	6,970
Cash and investments - ending	\$ 66,707	\$ 52,995	\$ 21,786	\$ 708	\$ 24,082	\$ 17,112	\$ 3,189	\$ 63,163

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Fire	Cumulative Capital Improvement	Sherwood Trust	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 19,143	\$ 26,091	\$ 8,395	\$ 4,984	\$ 208,536	\$ 181,510	\$ 776,981
Receipts:							
Taxes	1,086	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	211	1,738	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	719,940	-	-
Other receipts	-	-	2,000	295,927	88,842	296,400	72,000
Total receipts	1,297	1,738	2,000	295,927	808,782	296,400	72,000
Disbursements:							
Personal services	-	-	-	299,835	86,243	-	-
Supplies	-	-	2,037	-	-	-	-
Other services and charges	-	-	-	-	26,772	-	-
Debt service - principal and interest	-	-	-	-	-	298,535	-
Capital outlay	-	5,000	-	-	-	-	48,407
Utility operating expenses	-	-	-	-	276,925	-	-
Other disbursements	-	-	-	-	371,345	-	-
Total disbursements	-	5,000	2,037	299,835	761,285	298,535	48,407
Excess (deficiency) of receipts over disbursements	1,297	(3,262)	(37)	(3,908)	47,497	(2,135)	23,593
Cash and investments - ending	\$ 20,440	\$ 22,829	\$ 8,358	\$ 1,076	\$ 256,033	\$ 179,375	\$ 800,574

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility-Other #1 Truck Fund	Wastewater Utility-Other #2 Reserve Fund	Wastewater Utility-Other #3 Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility- Depreciation/Improve	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 189,972	\$ 223,250	\$ 280,860	\$ 149,537	\$ 18,982	\$ 415,337	\$ 28,967
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	407,510	-	-	3,575
Other receipts	-	-	2,945	1,871	69,800	57,600	-
Total receipts	-	-	2,945	409,381	69,800	57,600	3,575
Disbursements:							
Personal services	-	-	-	88,555	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	32,474	-	-	-
Debt service - principal and interest	-	-	-	-	67,884	-	-
Capital outlay	69,148	-	-	-	-	-	-
Utility operating expenses	-	-	-	138,915	-	-	-
Other disbursements	-	-	85,000	178,544	-	44,422	1,810
Total disbursements	69,148	-	85,000	438,488	67,884	44,422	1,810
Excess (deficiency) of receipts over disbursements	(69,148)	-	(82,055)	(29,107)	1,916	13,178	1,765
Cash and investments - ending	\$ 120,824	\$ 223,250	\$ 198,805	\$ 120,430	\$ 20,898	\$ 428,515	\$ 30,732

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility-Construction	Water Utility-Other #1 Truck Fund	Water Utility-Other #2 Petty Cash & Change	Water Utility-Other #3 Cash Reserve	Water Utility-Other #4 Reserve Fund	Water Utility-Other #5 Tower Maintenance	Totals
Cash and investments - beginning	\$ -	\$ 95,259	\$ 70	\$ 117,603	\$ 72,404	\$ 226,085	\$ 3,295,563
Receipts:							
Taxes	-	-	-	-	-	-	90,581
Licenses and permits	-	-	-	-	-	-	350
Intergovernmental receipts	-	-	-	-	-	-	93,130
Charges for services	-	-	-	-	-	-	3,500
Utility fees	-	-	-	-	-	-	1,131,025
Other receipts	-	-	-	4,344	-	46,800	941,090
Total receipts	-	-	-	4,344	-	46,800	2,259,676
Disbursements:							
Personal services	-	-	-	-	-	-	547,257
Supplies	-	-	-	-	-	-	16,003
Other services and charges	-	-	-	-	-	-	118,235
Debt service - principal and interest	-	-	-	-	-	-	366,419
Capital outlay	-	32,407	-	-	-	-	194,825
Utility operating expenses	-	-	-	-	-	-	415,840
Other disbursements	-	-	-	-	-	-	684,621
Total disbursements	-	32,407	-	-	-	-	2,343,200
Excess (deficiency) of receipts over disbursements	-	(32,407)	-	4,344	-	46,800	(83,524)
Cash and investments - ending	\$ -	\$ 62,852	\$ 70	\$ 121,947	\$ 72,404	\$ 272,885	\$ 3,212,039

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cedit Special Revenue
Cash and investments - beginning	\$ 66,707	\$ 52,995	\$ 21,786	\$ 708	\$ 24,082	\$ 17,112	\$ 3,189	\$ 63,163
Receipts:								
Taxes	98,162	-	-	-	-	-	-	-
Licenses and permits	-	-	-	410	-	-	-	-
Intergovernmental receipts	21,050	29,217	2,570	-	4,090	-	-	34,825
Charges for services	3,500	-	-	-	-	-	-	-
Fines and forfeits	672	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	795	-	-	215	-	-	27,000	-
Total receipts	<u>124,179</u>	<u>29,217</u>	<u>2,570</u>	<u>625</u>	<u>4,090</u>	<u>-</u>	<u>27,000</u>	<u>34,825</u>
Disbursements:								
Personal services	56,173	19,581	-	-	-	-	-	-
Supplies	7,440	2,317	-	732	-	-	-	-
Other services and charges	41,825	-	-	-	-	-	-	5,877
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	12,267	-	-	-	3,235	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	622	1,000	10,000	-	-	-	3,189	30,500
Total disbursements	<u>118,327</u>	<u>22,898</u>	<u>10,000</u>	<u>732</u>	<u>3,235</u>	<u>-</u>	<u>3,189</u>	<u>36,377</u>
Excess (deficiency) of receipts over disbursements	<u>5,852</u>	<u>6,319</u>	<u>(7,430)</u>	<u>(107)</u>	<u>855</u>	<u>-</u>	<u>23,811</u>	<u>(1,552)</u>
Cash and investments - ending	<u>\$ 72,559</u>	<u>\$ 59,314</u>	<u>\$ 14,356</u>	<u>\$ 601</u>	<u>\$ 24,937</u>	<u>\$ 17,112</u>	<u>\$ 27,000</u>	<u>\$ 61,611</u>

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Fund	Rainy Day Restricted - LRS	Rainy Day Restricted - MVH	Cumulative Fire	Cumulative Capital Improvement	Local Road & Bridge Matching Grant Fund	Sherwood Trust	Payroll
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 20,440	\$ 22,829	\$ -	\$ 8,358	\$ 1,076
Receipts:								
Taxes	-	-	-	1,115	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	11,312	-	-	202	1,764	25,500	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	10,000	1,000	-	-	25,501	2,125	310,052
Total receipts	11,312	10,000	1,000	1,317	1,764	51,001	2,125	310,052
Disbursements:								
Personal services	-	-	-	-	-	-	-	302,959
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,429	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	6,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,312	10,000	1,000	-	-	-	-	-
Total disbursements	11,312	10,000	1,000	-	6,000	-	1,429	302,959
Excess (deficiency) of receipts over disbursements	-	-	-	1,317	(4,236)	51,001	696	7,093
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 21,757	\$ 18,593	\$ 51,001	\$ 9,054	\$ 8,169

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1 Truck Fund	Wastewater Utility-Other #2 Reserve Fund	Wastewater Utility-Other #3 Cash Reserve	Water Utility-Operating	Water Utility-Bond And Interest
Cash and investments - beginning	\$ 256,033	\$ 179,375	\$ 800,574	\$ 120,824	\$ 223,250	\$ 198,805	\$ 120,430	\$ 20,898
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	730,452	-	-	-	-	-	402,165	-
Other receipts	3,052	299,400	72,000	-	-	-	1,949	72,400
Total receipts	733,504	299,400	72,000	-	-	-	404,114	72,400
Disbursements:								
Personal services	88,792	-	-	-	-	-	91,104	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	29,455	-	-	-	-	-	33,506	-
Debt service - principal and interest	-	296,769	-	-	-	-	-	71,942
Capital outlay	-	-	6,479	-	-	-	-	-
Utility operating expenses	285,382	-	-	-	-	-	133,067	-
Other disbursements	371,400	-	-	-	-	-	182,200	-
Total disbursements	775,029	296,769	6,479	-	-	-	439,877	71,942
Excess (deficiency) of receipts over disbursements	(41,525)	2,631	65,521	-	-	-	(35,763)	458
Cash and investments - ending	\$ 214,508	\$ 182,006	\$ 866,095	\$ 120,824	\$ 223,250	\$ 198,805	\$ 84,667	\$ 21,356

TOWN OF CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility- Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Other #1 Truck Fund	Water Utility-Other #2 Petty Cash & Change	Water Utility-Other #3 Cash Reserve	Water Utility-Other #4 Reserve Fund	Water Utility-Other #5 Tower Maintenance	Totals
Cash and investments - beginning	\$ 428,515	\$ 30,732	\$ 62,852	\$ 70	\$ 121,947	\$ 72,404	\$ 272,885	\$ 3,212,039
Receipts:								
Taxes	-	-	-	-	-	-	-	99,277
Licenses and permits	-	-	-	-	-	-	-	410
Intergovernmental receipts	-	-	-	-	-	-	-	130,530
Charges for services	-	-	-	-	-	-	-	3,500
Fines and forfeits	-	-	-	-	-	-	-	672
Utility fees	-	3,500	-	-	-	-	-	1,136,117
Other receipts	57,600	-	-	-	-	-	52,200	935,289
Total receipts	57,600	3,500	-	-	-	-	52,200	2,305,795
Disbursements:								
Personal services	-	-	-	-	-	-	-	558,609
Supplies	-	-	-	-	-	-	-	10,489
Other services and charges	-	-	-	-	-	-	-	112,092
Debt service - principal and interest	-	-	-	-	-	-	-	368,711
Capital outlay	8,647	-	-	-	-	-	41,344	77,972
Utility operating expenses	-	-	-	-	-	-	-	418,449
Other disbursements	-	1,119	-	-	-	-	-	622,342
Total disbursements	8,647	1,119	-	-	-	-	41,344	2,168,664
Excess (deficiency) of receipts over disbursements	48,953	2,381	-	-	-	-	10,856	137,131
Cash and investments - ending	\$ 477,468	\$ 33,113	\$ 62,852	\$ 70	\$ 121,947	\$ 72,404	\$ 283,741	\$ 3,349,170

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TOWN OF CARLISLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 2,450	\$ 4,247
Water	5,186	4,784
Governmental activities	9,876	-
Totals	\$ 17,512	\$ 9,031

TOWN OF CARLISLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
General obligation bonds	sewage works bonds of 1998 (re-issued 2010)	\$ 615,000	\$ 262,875
General obligation bonds	sewage works refunding 2010	<u>75,000</u>	<u>31,136</u>
Total Wastewater		<u>690,000</u>	<u>294,011</u>
Water:			
General obligation bonds	water works refunding bonds of 2010	<u>465,000</u>	<u>70,865</u>
Totals		<u>\$ 1,155,000</u>	<u>\$ 364,876</u>

TOWN OF CARLISLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,500
Buildings	8,842
Improvements other than buildings	751,727
Machinery, equipment, and vehicles	<u>354,716</u>
Total governmental activities	<u>1,122,785</u>
Wastewater:	
Land	21,873
Infrastructure	7,083,114
Buildings	105,108
Improvements other than buildings	294,462
Machinery, equipment, and vehicles	<u>566,410</u>
Total Wastewater	<u>8,070,967</u>
Water:	
Land	43,147
Infrastructure	3,153,127
Buildings	26,484
Improvements other than buildings	579,020
Machinery, equipment, and vehicles	<u>175,777</u>
Total Water	<u>3,977,555</u>
Total capital assets	<u><u>\$ 13,171,307</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.