

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CAYUGA

VERMILLION COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
02/15/2018

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-9
Notes to Financial Statements.....	10-13
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-30
Schedule of Leases and Debt	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sami L. Dillon Tamara Hetrick	01-01-08 to 12-31-15 01-01-16 to 12-31-18
President of the Town Council	Ron Brink	01-01-12 to 12-31-18
Superintendent of Utilities	George Hinote	01-01-12 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CAYUGA, VERMILLION COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Cayuga (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 3, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CAYUGA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 230,055	\$ 148,319	\$ 233,860	\$ 144,514	\$ 295,487	\$ 287,190	\$ 152,811
Motor Vehicle Fund	96,130	51,653	90,470	57,313	73,706	93,849	37,170
Local Road And Street	3,733	5,885	4,850	4,768	5,313	-	10,081
Skate Park	1,757	2,090	1,974	1,873	3,620	-	5,493
Riverboat	1,701	6,884	-	8,585	-	-	8,585
Donation Fund	-	910	686	224	580	634	170
Cumulative Fire	45,830	2,266	-	48,096	5,527	-	53,623
Continuing Education	8,081	944	1,143	7,882	349	967	7,264
Community Foundation Grant	75	-	-	75	-	-	75
Cumulative Capital Improvement	5,152	3,082	4,850	3,384	3,119	-	6,503
Firehouse Community Center Park	340	975	535	780	1,725	725	1,780
Wastewater Utility- Operating	39,483	42,498	48,345	33,636	59,635	45,302	47,969
Wastewater Util- Bond And Interest	47,445	386,920	379,724	54,641	373,018	378,954	48,705
Wastewater Reserve	167,233	276,000	258,640	184,593	276,000	263,950	196,643
Water Operating	272,895	2,039	-	274,934	2,039	-	276,973
Water Utility- Bond And Interest	22,274	782,224	776,378	28,120	612,368	540,580	99,908
Water Utility- Depreciation /Improve	122,648	36,134	40,580	118,202	33,095	13,735	137,562
Water Utility-Customer Deposit	15,634	14,702	26,675	3,661	16,443	12,580	7,524
Water Meter Fund	34,627	6,065	1,350	39,342	6,385	1,719	44,008
	35,663	8,425	27,441	16,647	7,713	-	24,360
Totals	\$ 1,150,756	\$ 1,778,015	\$ 1,897,501	\$ 1,031,270	\$ 1,776,122	\$ 1,640,185	\$ 1,167,207

The notes to the financial statements are an integral part of this statement.

TOWN OF CAYUGA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
General	\$ 152,811	\$ 236,899	\$ 284,990	\$ 104,720	\$ 252,833	\$ 258,593	\$ 98,960
Motor Vehicle Fund	37,170	66,341	59,903	43,608	48,982	61,739	30,851
Local Road And Street	10,081	5,766	-	15,847	5,780	-	21,627
Skate Park	5,493	3,926	-	9,419	1,600	2,300	8,719
Riverboat	8,585	13,767	-	22,352	6,884	-	29,236
Cumulative Fire	53,623	2,131	-	55,754	7,105	10,248	52,611
Continuing Education	7,264	188	924	6,528	255	692	6,091
Community Foundation Grant	75	-	-	75	-	-	75
Cumulative Capital Improvement	6,503	3,074	-	9,577	2,919	5,100	7,396
Firehouse Community Center	1,780	1,625	450	2,955	1,475	425	4,005
Park	47,969	85,294	82,203	51,060	61,801	54,303	58,558
Wastewater Utility- Operating	48,705	348,746	345,584	51,867	354,500	351,385	54,982
Wastewater Util- Bond And Interest	196,643	276,000	232,538	240,105	276,000	373,530	142,575
Wastewater Reserve	276,973	2,039	-	279,012	2,039	10,195	270,856
Water Operating	99,908	584,055	615,209	68,754	599,627	604,970	63,411
Water Utility- Bond And Interest	137,562	36,098	13,690	159,970	36,108	19,645	176,433
Water Utility- Depreciation /Improve	7,524	16,354	-	23,878	17,511	-	41,389
Water Utility- Customer Deposit	44,008	3,975	874	47,109	5,367	1,505	50,971
Water Meter Fund	24,360	8,417	-	32,777	8,422	7,500	33,699
Donation Fund	170	875	840	205	798	740	263
Wastewater Program	-	-	-	-	201,661	201,661	-
Totals	<u>\$ 1,167,207</u>	<u>\$ 1,695,570</u>	<u>\$ 1,637,205</u>	<u>\$ 1,225,572</u>	<u>\$ 1,891,667</u>	<u>\$ 1,964,531</u>	<u>\$ 1,152,708</u>

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

TOWN OF CAYUGA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 98,960	\$ 406,233	\$ 373,443	\$ 131,750
Motor Vehicle Fund	30,851	41,828	69,426	3,253
Local Road And Street	21,627	5,734	-	27,361
Continuing Education	6,091	1,126	1,288	5,929
Park	58,558	42,428	50,572	50,414
Cumulative Capital Improvement	7,396	2,962	25	10,333
Riverboat	29,236	6,883	-	36,119
Community Foundation Grant	75	-	-	75
Skate Park	8,719	1,855	-	10,574
Firehouse Community Center	4,005	1,900	4,481	1,424
Donation Fund	263	-	260	3
Cumulative Fire	52,611	103,124	125,635	30,100
Wastewater Utility-Operating	54,982	543,987	680,152	(81,183)
Wastewater Reserve	270,856	2,426	89,042	184,240
Wastewater Util-Bond And Interest	142,575	276,000	126,370	292,205
Water Operating	63,411	625,197	673,034	15,574
Water Utility-Bond And Interest	176,433	57,876	19,330	214,979
Water Utility-Depreciation/Improve	41,389	15,734	9,665	47,458
Water Utility-Customer Deposit	50,971	12,345	4,120	59,196
Water Meter Fund	33,699	9,077	89	42,687
Totals	<u>\$ 1,152,708</u>	<u>\$ 2,156,715</u>	<u>\$ 2,226,932</u>	<u>\$ 1,082,491</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CAYUGA
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain one fund with a deficit in cash. This is a result of expenditures exceeding revenue.

Note 7. Subsequent Events

The Town issued revenue bonds dated February 15, 2017, in the amount of \$1,077,000 for the cost of the construction of additions and improvements to the waterworks.

The grandstands located at the park were destroyed by fire in January 2017. The insurance reimbursement is not expected to cover the cost of reconstruction. The park will be unable to host some of the events which usually generate revenue for the Park Department.

(This page intentionally left blank.)

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Fund	Local Road And Street	Skate Park	Riverboat	Donation Fund	Cumulative Fire
Cash and investments - beginning	\$ 230,055	\$ 96,130	\$ 3,733	\$ 1,757	\$ 1,701	\$ -	\$ 45,830
Receipts:							
Taxes	112,669	14,330	-	-	-	-	2,243
Licenses and permits	5,815	-	-	-	-	-	-
Intergovernmental receipts	4,091	37,323	5,885	-	6,884	-	23
Charges for services	13,140	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	12,604	-	-	2,090	-	910	-
Total receipts	<u>148,319</u>	<u>51,653</u>	<u>5,885</u>	<u>2,090</u>	<u>6,884</u>	<u>910</u>	<u>2,266</u>
Disbursements:							
Personal services	78,232	82,625	-	-	-	-	-
Supplies	24,528	7,845	-	-	-	-	-
Other services and charges	101,996	-	4,850	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,706	-	-	1,974	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,398	-	-	-	-	686	-
Total disbursements	<u>233,860</u>	<u>90,470</u>	<u>4,850</u>	<u>1,974</u>	<u>-</u>	<u>686</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(85,541)</u>	<u>(38,817)</u>	<u>1,035</u>	<u>116</u>	<u>6,884</u>	<u>224</u>	<u>2,266</u>
Cash and investments - ending	<u>\$ 144,514</u>	<u>\$ 57,313</u>	<u>\$ 4,768</u>	<u>\$ 1,873</u>	<u>\$ 8,585</u>	<u>\$ 224</u>	<u>\$ 48,096</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Continuing Education	Community Foundation Grant	Cumulative Capital Improvement	Firehouse Community Center	Park	Wastewater Utility- Operating	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 8,081	\$ 75	\$ 5,152	\$ 340	\$ 39,483	\$ 47,445	\$ 167,233
Receipts:							
Taxes	-	-	-	-	2,302	-	-
Licenses and permits	860	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,082	-	-	22,896	-
Charges for services	84	-	-	975	38,751	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,445	364,024	276,000
Total receipts	944	-	3,082	975	42,498	386,920	276,000
Disbursements:							
Personal services	-	-	-	-	7,232	29,641	-
Supplies	933	-	-	-	26,197	-	-
Other services and charges	210	-	-	535	14,916	-	-
Debt service - principal and interest	-	-	-	-	-	-	258,640
Capital outlay	-	-	4,850	-	-	-	-
Utility operating expenses	-	-	-	-	-	72,044	-
Other disbursements	-	-	-	-	-	278,039	-
Total disbursements	1,143	-	4,850	535	48,345	379,724	258,640
Excess (deficiency) of receipts over disbursements	(199)	-	(1,768)	440	(5,847)	7,196	17,360
Cash and investments - ending	\$ 7,882	\$ 75	\$ 3,384	\$ 780	\$ 33,636	\$ 54,641	\$ 184,593

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Reserve	Water Operating	Water Utility- Bond And Interest	Water Utility- Depreciation /Improve	Water Utility-Customer Deposit	Water Meter Fund	Totals
Cash and investments - beginning	\$ 272,895	\$ 22,274	\$ 122,648	\$ 15,634	\$ 34,627	\$ 35,663	\$ 1,150,756
Receipts:							
Taxes	-	-	-	-	-	-	131,544
Licenses and permits	-	-	-	-	-	-	6,675
Intergovernmental receipts	-	-	-	-	-	-	80,184
Charges for services	-	-	-	-	-	-	52,950
Utility fees	-	530,029	-	-	6,065	-	536,094
Other receipts	2,039	252,195	36,134	14,702	-	8,425	970,568
Total receipts	2,039	782,224	36,134	14,702	6,065	8,425	1,778,015
Disbursements:							
Personal services	-	114,887	-	-	-	-	312,617
Supplies	-	-	-	-	-	-	59,503
Other services and charges	-	-	-	-	-	-	122,507
Debt service - principal and interest	-	-	13,780	-	-	-	272,420
Capital outlay	-	189,086	26,800	26,675	-	26,800	281,891
Utility operating expenses	-	409,528	-	-	-	641	482,213
Other disbursements	-	62,877	-	-	1,350	-	366,350
Total disbursements	-	776,378	40,580	26,675	1,350	27,441	1,897,501
Excess (deficiency) of receipts over disbursements	2,039	5,846	(4,446)	(11,973)	4,715	(19,016)	(119,486)
Cash and investments - ending	\$ 274,934	\$ 28,120	\$ 118,202	\$ 3,661	\$ 39,342	\$ 16,647	\$ 1,031,270

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Fund	Local Road And Street	Skate Park	Riverboat	Donation Fund	Cumulative Fire
Cash and investments - beginning	\$ 144,514	\$ 57,313	\$ 4,768	\$ 1,873	\$ 8,585	\$ 224	\$ 48,096
Receipts:							
Taxes	267,528	38,458	-	-	-	-	5,527
Licenses and permits	6,079	-	-	-	-	-	-
Intergovernmental receipts	8,671	35,248	5,313	-	-	-	-
Charges for services	12,040	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,169	-	-	3,620	-	580	-
Total receipts	<u>295,487</u>	<u>73,706</u>	<u>5,313</u>	<u>3,620</u>	<u>-</u>	<u>580</u>	<u>5,527</u>
Disbursements:							
Personal services	89,361	93,849	-	-	-	-	-
Supplies	25,470	-	-	-	-	-	-
Other services and charges	117,577	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	34,143	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	20,639	-	-	-	-	634	-
Total disbursements	<u>287,190</u>	<u>93,849</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>634</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,297</u>	<u>(20,143)</u>	<u>5,313</u>	<u>3,620</u>	<u>-</u>	<u>(54)</u>	<u>5,527</u>
Cash and investments - ending	<u>\$ 152,811</u>	<u>\$ 37,170</u>	<u>\$ 10,081</u>	<u>\$ 5,493</u>	<u>\$ 8,585</u>	<u>\$ 170</u>	<u>\$ 53,623</u>

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Continuing Education	Community Foundation Grant	Cumulative Capital Improvement	Firehouse Community Center	Park	Wastewater Utility- Operating	Wastewater Util- Bond And Interest
Cash and investments - beginning	\$ 7,882	\$ 75	\$ 3,384	\$ 780	\$ 33,636	\$ 54,641	\$ 184,593
Receipts:							
Taxes	-	-	3,119	-	5,122	-	-
Licenses and permits	340	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	11,883	-
Charges for services	9	-	-	1,725	52,427	-	-
Utility fees	-	-	-	-	-	315,640	276,000
Other receipts	-	-	-	-	2,086	45,495	-
Total receipts	349	-	3,119	1,725	59,635	373,018	276,000
Disbursements:							
Personal services	-	-	-	-	3,200	30,943	-
Supplies	967	-	-	-	25,755	-	-
Other services and charges	-	-	-	725	16,347	-	-
Debt service - principal and interest	-	-	-	-	-	-	213,160
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	69,972	50,790
Other disbursements	-	-	-	-	-	278,039	-
Total disbursements	967	-	-	725	45,302	378,954	263,950
Excess (deficiency) of receipts over disbursements	(618)	-	3,119	1,000	14,333	(5,936)	12,050
Cash and investments - ending	\$ 7,264	\$ 75	\$ 6,503	\$ 1,780	\$ 47,969	\$ 48,705	\$ 196,643

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Wastewater Reserve	Water Operating	Water Utility- Bond And Interest	Water Utility- Depreciation /Improve	Water Utility-Customer Deposit	Water Meter Fund	Totals
Cash and investments - beginning	\$ 274,934	\$ 28,120	\$ 118,202	\$ 3,661	\$ 39,342	\$ 16,647	\$ 1,031,270
Receipts:							
Taxes	-	-	-	-	-	-	319,754
Licenses and permits	-	-	-	-	-	-	6,419
Intergovernmental receipts	-	-	-	-	-	-	61,115
Charges for services	-	-	-	-	-	-	66,201
Utility fees	2,039	612,287	33,000	-	6,385	7,700	1,253,051
Other receipts	-	81	95	16,443	-	13	69,582
Total receipts	2,039	612,368	33,095	16,443	6,385	7,713	1,776,122
Disbursements:							
Personal services	-	117,745	-	-	-	-	335,098
Supplies	-	-	-	-	-	-	52,192
Other services and charges	-	-	-	-	-	-	134,649
Debt service - principal and interest	-	33,000	13,735	-	-	-	259,895
Capital outlay	-	-	-	12,580	-	-	46,723
Utility operating expenses	-	363,763	-	-	1,719	-	486,244
Other disbursements	-	26,072	-	-	-	-	325,384
Total disbursements	-	540,580	13,735	12,580	1,719	-	1,640,185
Excess (deficiency) of receipts over disbursements	2,039	71,788	19,360	3,863	4,666	7,713	135,937
Cash and investments - ending	\$ 276,973	\$ 99,908	\$ 137,562	\$ 7,524	\$ 44,008	\$ 24,360	\$ 1,167,207

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Fund	Local Road And Street	Skate Park	Riverboat	Cumulative Fire	Continuing Education	Community Foundation Grant
Cash and investments - beginning	\$ 152,811	\$ 37,170	\$ 10,081	\$ 5,493	\$ 8,585	\$ 53,623	\$ 7,264	\$ 75
Receipts:								
Taxes	213,384	15,161	-	-	-	2,118	-	-
Licenses and permits	6,068	-	-	-	-	-	185	-
Intergovernmental receipts	4,663	47,343	5,766	-	13,767	13	-	-
Charges for services	12,000	3,837	-	-	-	-	3	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	784	-	-	3,926	-	-	-	-
Total receipts	236,899	66,341	5,766	3,926	13,767	2,131	188	-
Disbursements:								
Personal services	80,191	51,658	-	-	-	-	-	-
Supplies	30,480	4,346	-	-	-	-	563	-
Other services and charges	149,393	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	13,350	3,899	-	-	-	-	361	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,576	-	-	-	-	-	-	-
Total disbursements	284,990	59,903	-	-	-	-	924	-
Excess (deficiency) of receipts over disbursements	(48,091)	6,438	5,766	3,926	13,767	2,131	(736)	-
Cash and investments - ending	\$ 104,720	\$ 43,608	\$ 15,847	\$ 9,419	\$ 22,352	\$ 55,754	\$ 6,528	\$ 75

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Cumulative Capital Improvement	Firehouse Community Center	Park	Wastewater Utility- Operating	Wastewater Util- Bond And Interest	Wastewater Reserve	Water Operating
Cash and investments - beginning	\$ 6,503	\$ 1,780	\$ 47,969	\$ 48,705	\$ 196,643	\$ 276,973	\$ 99,908
Receipts:							
Taxes	3,074	-	2,459	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	1,625	81,474	-	-	-	-
Utility fees	-	-	-	348,073	-	-	544,755
Other receipts	-	-	1,361	673	276,000	2,039	39,300
Total receipts	3,074	1,625	85,294	348,746	276,000	2,039	584,055
Disbursements:							
Personal services	-	-	9,094	13,628	-	-	126,813
Supplies	-	-	31,022	-	-	-	-
Other services and charges	-	450	17,187	1,000	-	-	-
Debt service - principal and interest	-	-	-	278,039	232,538	-	44,400
Capital outlay	-	-	24,900	-	-	-	-
Utility operating expenses	-	-	-	52,551	-	-	425,986
Other disbursements	-	-	-	366	-	-	18,010
Total disbursements	-	450	82,203	345,584	232,538	-	615,209
Excess (deficiency) of receipts over disbursements	3,074	1,175	3,091	3,162	43,462	2,039	(31,154)
Cash and investments - ending	\$ 9,577	\$ 2,955	\$ 51,060	\$ 51,867	\$ 240,105	\$ 279,012	\$ 68,754

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Water Utility- Bond And Interest	Water Utility- Depreciation /Improve	Water Utility- Customer Deposit	Water Meter Fund	Donation Fund	Wastewater Program	Totals
Cash and investments - beginning	\$ 137,562	\$ 7,524	\$ 44,008	\$ 24,360	\$ 170	\$ -	\$ 1,167,207
Receipts:							
Taxes	-	-	-	-	-	-	236,196
Licenses and permits	-	-	-	-	-	-	6,253
Intergovernmental receipts	-	-	-	-	-	-	71,552
Charges for services	-	-	-	-	-	-	98,939
Utility fees	-	-	3,975	-	-	-	896,803
Other receipts	36,098	16,354	-	8,417	875	-	385,827
Total receipts	36,098	16,354	3,975	8,417	875	-	1,695,570
Disbursements:							
Personal services	-	-	-	-	-	-	281,384
Supplies	-	-	-	-	-	-	66,411
Other services and charges	-	-	-	-	-	-	168,030
Debt service - principal and interest	13,690	-	-	-	-	-	568,667
Capital outlay	-	-	-	-	-	-	42,510
Utility operating expenses	-	-	-	-	-	-	478,537
Other disbursements	-	-	874	-	840	-	31,666
Total disbursements	13,690	-	874	-	840	-	1,637,205
Excess (deficiency) of receipts over disbursements	22,408	16,354	3,101	8,417	35	-	58,365
Cash and investments - ending	\$ 159,970	\$ 23,878	\$ 47,109	\$ 32,777	\$ 205	\$ -	\$ 1,225,572

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Fund	Local Road And Street	Skate Park	Riverboat	Cumulative Fire	Continuing Education	Community Foundation Grant
Cash and investments - beginning	\$ 104,720	\$ 43,608	\$ 15,847	\$ 9,419	\$ 22,352	\$ 55,754	\$ 6,528	\$ 75
Receipts:								
Intergovernmental receipts	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	252,833	48,982	5,780	1,600	6,884	7,105	255	-
Total receipts	252,833	48,982	5,780	1,600	6,884	7,105	255	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	258,593	61,739	-	2,300	-	10,248	692	-
Total disbursements	258,593	61,739	-	2,300	-	10,248	692	-
Excess (deficiency) of receipts over disbursements	(5,760)	(12,757)	5,780	(700)	6,884	(3,143)	(437)	-
Cash and investments - ending	\$ 98,960	\$ 30,851	\$ 21,627	\$ 8,719	\$ 29,236	\$ 52,611	\$ 6,091	\$ 75

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Capital Improvement	Firehouse Community Center	Park	Wastewater Utility- Operating	Wastewater Util- Bond And Interest	Wastewater Reserve	Water Operating
Cash and investments - beginning	\$ 9,577	\$ 2,955	\$ 51,060	\$ 51,867	\$ 240,105	\$ 279,012	\$ 68,754
Receipts:							
Intergovernmental receipts	-	-	-	-	-	-	35,215
Utility fees	-	-	-	353,969	-	-	548,539
Other receipts	2,919	1,475	61,801	531	276,000	2,039	15,873
Total receipts	2,919	1,475	61,801	354,500	276,000	2,039	599,627
Disbursements:							
Personal services	-	-	-	11,481	-	-	125,030
Debt service - principal and interest	-	-	-	-	373,530	-	-
Capital outlay	-	-	-	-	-	10,195	-
Utility operating expenses	-	-	-	61,865	-	-	433,512
Other disbursements	5,100	425	54,303	278,039	-	-	46,428
Total disbursements	5,100	425	54,303	351,385	373,530	10,195	604,970
Excess (deficiency) of receipts over disbursements	(2,181)	1,050	7,498	3,115	(97,530)	(8,156)	(5,343)
Cash and investments - ending	\$ 7,396	\$ 4,005	\$ 58,558	\$ 54,982	\$ 142,575	\$ 270,856	\$ 63,411

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility- Bond And Interest	Water Utility- Depreciation /Improve	Water Utility- Customer Deposit	Water Meter Fund	Donation Fund	Wastewater Program	Totals
Cash and investments - beginning	\$ 159,970	\$ 23,878	\$ 47,109	\$ 32,777	\$ 205	\$ -	\$ 1,225,572
Receipts:							
Intergovernmental receipts	-	-	-	-	-	-	35,215
Utility fees	-	-	5,367	8,422	-	-	916,297
Other receipts	36,108	17,511	-	-	798	201,661	940,155
Total receipts	36,108	17,511	5,367	8,422	798	201,661	1,891,667
Disbursements:							
Personal services	-	-	-	-	-	-	136,511
Debt service - principal and interest	-	-	-	-	-	-	373,530
Capital outlay	-	-	-	-	-	-	10,195
Utility operating expenses	-	-	-	-	-	-	495,377
Other disbursements	19,645	-	1,505	7,500	740	201,661	948,918
Total disbursements	19,645	-	1,505	7,500	740	201,661	1,964,531
Excess (deficiency) of receipts over disbursements	16,463	17,511	3,862	922	58	-	(72,864)
Cash and investments - ending	\$ 176,433	\$ 41,389	\$ 50,971	\$ 33,699	\$ 263	\$ -	\$ 1,152,708

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Fund	Local Road And Street	Continuing Education	Park	Cumulative Capital Improvement	Riverboat
Cash and investments - beginning	\$ 98,960	\$ 30,851	\$ 21,627	\$ 6,091	\$ 58,558	\$ 7,396	\$ 29,236
Receipts:							
Taxes	201,693	951	-	-	-	-	-
Licenses and permits	25	-	-	790	-	-	-
Intergovernmental receipts	35,763	14,721	2,060	-	-	2,962	6,883
Charges for services	-	-	-	-	42,428	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	168,752	26,156	3,674	336	-	-	-
Total receipts	406,233	41,828	5,734	1,126	42,428	2,962	6,883
Disbursements:							
Personal services	83,932	69,426	-	-	3,046	-	-
Supplies	41,135	-	-	1,208	47,526	-	-
Other services and charges	96,301	-	-	80	-	25	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,396	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	150,679	-	-	-	-	-	-
Total disbursements	373,443	69,426	-	1,288	50,572	25	-
Excess (deficiency) of receipts over disbursements	32,790	(27,598)	5,734	(162)	(8,144)	2,937	6,883
Cash and investments - ending	\$ 131,750	\$ 3,253	\$ 27,361	\$ 5,929	\$ 50,414	\$ 10,333	\$ 36,119

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Community Foundation Grant	Skate Park	Firehouse Community Center	Donation Fund	Cumulative Fire	Wastewater Utility-Operating	Wastewater Reserve
Cash and investments - beginning	\$ 75	\$ 8,719	\$ 4,005	\$ 263	\$ 52,611	\$ 54,982	\$ 270,856
Receipts:							
Taxes	-	-	-	-	2,661	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	444	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	543,987	-
Other receipts	-	1,855	1,900	-	100,019	-	2,426
Total receipts	-	1,855	1,900	-	103,124	543,987	2,426
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	4,481	-	125,441	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	260	194	680,152	89,042
Total disbursements	-	-	4,481	260	125,635	680,152	89,042
Excess (deficiency) of receipts over disbursements	-	1,855	(2,581)	(260)	(22,511)	(136,165)	(86,616)
Cash and investments - ending	\$ 75	\$ 10,574	\$ 1,424	\$ 3	\$ 30,100	\$ (81,183)	\$ 184,240

TOWN OF CAYUGA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Util-Bond And Interest	Water Operating	Water Utility-Bond and Interest	Water Utility- Depreciation/Improve	Water Utility-Customer Deposit	Water Meter Fund	Totals
Cash and investments - beginning	\$ 142,575	\$ 63,411	\$ 176,433	\$ 41,389	\$ 50,971	\$ 33,699	\$ 1,152,708
Receipts:							
Taxes	-	-	-	-	-	-	205,305
Licenses and permits	-	-	-	-	-	-	815
Intergovernmental receipts	-	-	-	-	-	-	62,833
Charges for services	-	-	-	-	-	-	42,428
Utility fees	-	-	-	-	-	-	543,987
Other receipts	276,000	625,197	57,876	15,734	12,345	9,077	1,301,347
Total receipts	276,000	625,197	57,876	15,734	12,345	9,077	2,156,715
Disbursements:							
Personal services	-	-	-	-	-	-	156,404
Supplies	-	-	-	-	-	-	89,869
Other services and charges	-	-	-	-	-	-	96,406
Debt service - principal and interest	122,133	-	19,330	-	-	-	141,463
Capital outlay	-	-	-	-	-	-	131,318
Utility operating expenses	-	673,034	-	-	-	-	673,034
Other disbursements	4,237	-	-	9,665	4,120	89	938,438
Total disbursements	126,370	673,034	19,330	9,665	4,120	89	2,226,932
Excess (deficiency) of receipts over disbursements	149,630	(47,837)	38,546	6,069	8,225	8,988	(70,217)
Cash and investments - ending	\$ 292,205	\$ 15,574	\$ 214,979	\$ 47,458	\$ 59,196	\$ 42,687	\$ 1,082,491

TOWN OF CAYUGA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Notes and loans payable	First Financial Bank (Sewer Bond)	\$ 2,840,000	\$ 247,073
Water:			
Revenue bonds	Water Utility Improvements	267,000	20,015
Totals		\$ 3,107,000	\$ 267,088

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.