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February 7, 2018

Charter School Board  
Montessori Academy at Geist, Inc.  
13942 E 96th Street, Suite 120  
McCordsville, IN 46055

We have reviewed the Supplemental Audit Report for Montessori Academy at Geist, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2016 to June 30, 2017. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

**SUPPLEMENTAL AUDIT REPORT  
OF  
MONTESSORI ACADEMY AT GEIST, INC.**

HANCOCK COUNTY, INDIANA

July 1, 2016 to June 30, 2017



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**MONTESSORI ACADEMY AT GEIST, INC.**  
**HANCOCK COUNTY, INDIANA**  
**School Officials**  
**July 1, 2016 to June 30, 2017**

<b><u>Office</u></b>	<b><u>Official</u></b>	<b><u>Term</u></b>
President of Board of Directors	Robert McGauley	07/01/16 – 06/30/17
Executive Director	Susan Fries	07/01/16 – 06/30/17
Controller	Karinda Holland	07/01/16 – 06/30/17



# Donovan CPAs

The Board of Directors  
Montessori Academy at Geist, Inc.

We have audited the financial statements of Montessori Academy at Geist, Inc. (the “School”) as of and for the year ended June 30, 2017 and have issued our report thereon dated December 14, 2017. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana  
December 14, 2017

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**MONTESSORI ACADEMY AT GEIST, INC.**  
**HANCOCK COUNTY, INDIANA**  
**Audit Results and Comments**  
**July 1, 2016 to June 30, 2017**

**MINIMUM INTERNAL CONTROL STANDARDS**

Per review and discussion with school personnel, it was determined that the School was not in compliance with either of the minimum internal control requirements as set forth by IC 5-11-1-27(g).

The School's certification on the Gateway platform on the adoption of and training on internal control standards was made incorrectly. The school personnel did not understand the requirements set forth by IC 5-11-1-27(g) prior to the certification and have since realized that they should have answered that the School was not in compliance.

After June 30, 2016, the legislative body of a political subdivision shall ensure that:

1. the internal control standards and procedures developed under subsection (e) are adopted by the political subdivision; and
2. personnel received training concerning the internal control standards and procedures adopted by the political subdivision.

(IC 5-11-1-27(g))

**MONTESSORI ACADEMY AT GEIST, INC.**  
**HANCOCK COUNTY, INDIANA**  
**Exit Conference**  
**July 1, 2016 to June 30, 2017**

The contents of this report were discussed on December 14, 2017 with Susan Fries (Executive Director) and Karinda Holland (Controller). The Official Response has been made a part of this report and may be found on page 5.

**MONTESSORI ACADEMY AT GEIST, INC.**  
**HANCOCK COUNTY, INDIANA**  
**Official Response**  
**July 1, 2016 to June 30, 2017**

**OFFICIAL RESPONSE TO FINDING**

In response to the finding about not being in compliance with the requirements set forth by IC 5-11-1-27(g), Geist Montessori Academy will complete this training and ensure that we are in compliance by January 31, 2018.