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February 5, 2018

Board of Directors
Latino Coalition Against Domestic and Sexual Violence
300 E. Fall Creek Parkway N Drive, Suite 200
Indianapolis, IN 46205

We have reviewed the report prepared by Latino Coalition Against Domestic and Sexual Violence and opined upon by Charles Madden PC, Independent Public Accountants, for the period January 1, 2016 to December 31, 2016. Per the *Independent Auditor's Report* the financial statements included in the report present fairly the financial condition of Latino Coalition Against Domestic and Sexual Violence as of December 31, 2016 and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Charles Madden PC prepared all required independent auditor's reports in accordance with generally accepted auditing standards and guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Paul D. Joyce

Paul D. Joyce, CPA
State Examiner

LATINO COALITION AGAINST DOMESTIC AND SEXUAL VIOLENCE

INDIANAPOLIS, INDIANA

AUDITED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

LATINO COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

INDIANAPOLIS, INDIANA

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CERTIFIED PUBLIC ACCOUNTANTS
CHARLES MADDEN PC
BUSINESS ADVISORS

INDEPENDENT AUDITOR'S REPORT

Latino Coalition Against
Domestic and Sexual Violence
300 E. Fall Creek Pkwy N. Dr. #200
Indianapolis, Indiana 46025

We have audited the accompanying financial statements of Latino Coalition Against Domestic and Sexual Violence (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Latino Coalition Against Domestic and Sexual Violence as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Respectfully Submitted,

Charles Madden PC

Indianapolis, IN
September 27, 2017

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Indianapolis, IN 46204
Telephone 317-266-0480
Facsimile 317-639-5583

LATINO COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

EXHIBIT A

INDIANAPOLIS, INDIANA

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2016 AND 2015

	2016	2015
ASSETS		
Current Assets:		
Cash and cash equivalents (Note 1, 3)	$ 30,915	$ 420
Accounts receivable (Note 1)	87,034	64,790
Grants receivable (Note 1)	314,388	135,689
Total – Current Assets	$ 432,337	$ 200,899
Property and Equipment (Note 1):		
Equipment	$ 17,279	$ 15,161
Accumulated depreciation	(13,837)	(12,364)
Net Property and Equipment	$ 3,442	$ 2,797
Total – Assets	$ 435,779	$ 203,696
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	$ 10,616	$ 8,350
Accrued expenses	34,461	16,315
Total – Current Liabilities/Total Liabilities	$ 45,077	$ 24,665
Net Assets (Note 1):		
Unrestricted net assets	$ 76,314	$ 42,854
Temporarily restricted net assets	314,388	136,177
Total – Net Assets	$ 390,702	$ 179,031
Total – Liabilities and Net Assets	$ 435,779	$ 203,696

The Accompanying Notes are an integral part of these Financial Statements.

LATINO COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

INDIANAPOLIS, INDIANA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

	2016		
	Unrestricted	Temporarily Restricted	Total
REVENUES:			
Contributions	$ 8,770		$ 8,770
Grants income		$ 433,868	433,868
Special events	29,428		29,428
In-Kind income	9,560		9,560
Total – Revenues	$ 47,758	$ 433,868	$ 481,626
Net Assets Released from Restrictions	$ 255,657	$ (255,657)	$ 0
Total Revenues, Grants and Other Support	$ 303,415	$ 178,211	$ 481,626
EXPENSES:			
Program services	$ 253,076	$ 0	$ 253,076
Fundraising	1,538		1,538
Administrative	15,341		15,341
Total – Expenses	$ 269,955	$ 0	$ 269,955
Change in Net Assets	$ 33,460	$ 178,211	$ 211,671
Net assets – beginning of year	42,854	136,177	179,031
Net assets – end of year	$ 76,314	$ 314,388	$ 390,702

The Accompanying Notes are an integral part of these Financial Statements.

LATINO COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

EXHIBIT B

INDIANAPOLIS, INDIANA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015		
	Unrestricted	Temporarily Restricted	Total
REVENUES:			
Contributions	$ 5,037		$ 5,037
Grants income		$ 221,760	221,760
Special events	23,420		23,420
In-Kind income	42,500		42,500
Total – Revenues	$ 70,957	$ 221,760	$ 292,717
Net Assets Released from Restrictions	$ 178,104	$ (178,104)	$ 0
Total Revenues, Grants and Other Support	$ 249,061	$ 43,656	$ 292,717
EXPENSES:			
Program services	$ 176,379	$ 0	$ 176,379
Fundraising	4,323		4,323
Administrative	60,442		60,442
Total – Expenses	$ 241,144	$ 0	$ 241,144
Change in Net Assets	$ 7,917	$ 43,656	$ 51,573
Net assets – beginning of year	34,937	92,521	127,458
Net assets – end of year	$ 42,854	$ 136,177	$ 179,031

The Accompanying Notes are an integral part of these Financial Statements.

LATINO COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

EXHIBIT C

INDIANAPOLIS, INDIANA

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
CASH FROM OPERATING ACTIVITIES		
Increase in net assets	$ 211,671	$ 51,573
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	$ 1,473	$ 1,905
(Increase) in accounts receivable	(22,244)	(15,298)
(Increase) in grants receivable	(178,699)	(52,243)
Decrease in other current assets	0	1,750
Increase in accounts payable	2,266	3,723
Increase in accrued expenses	18,146	11,225
Total Adjustments	$ (179,058)	$ (48,938)
Cash From Operating Activities	32,613	2,635
CASH (USED IN) INVESTING ACTIVITIES:		
Purchase of equipment	$ (2,118)	$ (2,215)
Increase in cash	$ 30,495	$ 420
CASH AND CASH EQUIVALENTS-Beginning of Year	$ 420	$ 0
CASH AND CASH EQUIVALENTS-End of Year	$ 30,915	$ 420

The Accompanying Notes are an integral part of these Financial Statements.

LATINO COALITION AGAINST
DOMESTIC AND SEXUAL VIOLENCE

INDIANAPOLIS, INDIANA

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2016 AND 2015

NOTE 1: NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:

The Latino Coalition Against Domestic and Sexual Violence (the Coalition), an Indiana non-profit corporation, is organized to promote awareness and work toward the elimination of domestic and sexual violence and its contributing conditions affecting Latino communities across Indiana.

Promise to Give – Contributions are recognized when the donor makes a promise to give to the Coalition that is, in substance, unconditional. Donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Coalition uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and managements' analysis of specific promises made.

Contributed Services – Amounts for Professional Fees have been reflected in the financial statements for donated services. The Coalition generally pays for services requiring specific expertise, but periodically receives in-kind services. In 2016 and 2015 the in-kind services received by the Coalition totaled $9,560 and $42,500, respectively. The Coalition also receives volunteer assistance through an internship program and community volunteers. The internship program is unpaid and involves administrative office work. Community volunteers work at different workshops and training events throughout the year. The total amount of volunteer hours for 2016 and 2015 totaled 1,041 and 1,434, respectively.

Financial Statement Presentation – The Coalition reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted. As of December 31, 2016, there were no permanently restricted assets.

Contributions – Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions.

Use of Estimates – Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Property and Equipment – The Coalition capitalizes property over $1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Property and equipment are depreciated using the straight-line method over estimated useful lives ranging from five to ten years.

Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Coalition reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Coalition reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Cash and Cash Equivalents – The Coalition considers all highly liquid instruments purchased with a maturity of less than three months to be cash equivalents. In the normal course of business, the Coalition may maintain cash held at financial institutions in excess of the FDIC limit of $250,000. As of December 31, 2016 and 2015 there were no amounts at risk.

Income Taxes – The Coalition is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Coalition has open tax years for 2014 through 2016.

Reclassification – Certain items in the December 31, 2015 financial statements have been reclassified to conform to the presentation of the December 31, 2016 financial statements. The reclassifications had no effect on reported changes in net assets, total assets, liabilities, net assets, or cash flows.

Date of Management's Review – Subsequent events have been evaluated through September 27, 2017 which is the date the financial statements were available to be issued.

Accounts Receivable – The Coalition bills grantors after expending monies for grant approved purposes. Management believes accounts receivable will be collected in full.

Grants Receivable – The Coalition is awarded certain grants annually, which are receivable to the Coalition at the time of the award. They remain grants receivable until the Coalition expends funds related to the grant's purpose, at which time the funds become accounts receivable. The Coalition believes all receivables will be collected in full.

NOTE 2: OPERATING LEASE COMMITMENTS:

The Coalition leased office space under an operating lease through March 31, 2015. Total rent expense was $21,000 and $24,900 for the years ended December 31, 2016 and 2015, respectively. After March 31, 2015, the Coalition did not renew the office lease and currently pays on a month-to-month basis, which is $1,750 per month.

NOTE 3: COMMITMENTS AND CONTINGENCIES:

Concentration of Cash on Deposit and Uninsured Cash Balances – The Coalition has concentrated its credit risk for cash by maintaining deposits in one local financial institution which may at times exceed amounts covered by insurance provided by the U. S. Federal Deposit Insurance Corporation (FDIC). The Coalition has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash.

NOTE 4: FUNCTIONAL EXPENSE REPORTING

The costs of providing awareness activities have been summarized on a functional basis in the statement of activities. Accordingly, certain expenses have been allocated between program, fundraising, and administrative services. Following is a summary of expenses comprising each category and service for the years ended December 31, 2016 and December 31, 2015.

	2016		
	Program Services	Fundraising	Administrative
Personnel	$ 172,001		$ 1,688
Professional Fees	19,165		9,596
Miscellaneous Fees	0		25
Printing	10,661		39
Travel	3,734		126
Equipment Expense	2,370		311
Equipment Rental	2,100		0
Postage	3,100		0
Depreciation	0		1,473
Office Supplies	4,360		545
Special Event	9,080	$ 1,538	0
Rent	21,000		0
Telephone	3,574		537
Miscellaneous Expense	1,931		1,001
Total – Expenses	$ 253,076	$ 1,538	$ 15,341

	2015		
	Program Services	Fundraising	Administrative
Personnel	$ 123,030		$ 69
Professional Fees	7,033		46,862
Miscellaneous Fees	0		25
Printing	11,299		0
Travel	2,825		12
Postage	7		60
Depreciation	0		1,905
Office Supplies	3,709		498
Special Event	8,514	$ 4,323	0
Rent	16,670		8,230
Telephone	2,247		1,499
Miscellaneous Expense	1,045		1,282
Total – Expenses	$ 176,379	$ 4,323	$ 60,442

NOTE 5: SCHEDULE OF FINANCIAL ASSISTANCE / FORM E-1 ANNUAL REPORT

2016

Receipts Reconciliation	DVPT	STOP	VOCA	TTAC	SAVAF	General	Total
Grant Award	$ 89,600	$ 28,848	$ 230,500	$ 9,000	$ 82,534		$ 440,482
General Revenue	0	0	0	0	0	$ 47,758	47,758
Less Current Year Grant Receivable	(38,786)	(18,337)	(206,705)	0	(50,560)	0	(314,388)
Less Current Year Accounts Receivable	(24,626)	(10,511)	(25,945)	(9,000)	(16,952)	0	(87,034)
Plus Prior Year Grant Receivable	42,661	14,869	78,158	1	0	0	135,689
Plus Prior Year Accounts Receivable	26,408	13,979	16,904	7,499	0	0	64,790
Less Prior Year Unused Grant Award	(277)	(409)	(5,928)	0	0	0	(6,614)
Less Current Year In-Kind Income	0	0	0	0	0	(9,560)	(9,560)
Current Year Receipts	$ 94,980	$ 28,439	$ 86,984	$ 7,500	$ 15,022	$ 38,198	$ 271,123

2015

Receipts Reconciliation	DVPT	STOP	VOCA	TTAC	CICF	General	Total
Grant Award	$ 89,600	$ 28,848	$ 95,062	$ 7,500	$ 2,500		$ 223,510
General Revenue	0	0	0	0	0	$ 70,957	70,957
Less Current Year Grant Receivable	(42,661)	(14,869)	(78,158)	(1)	0	0	(135,689)
Less Current Year Accounts Receivable	(26,408)	(13,979)	(16,904)	(7,499)	0	0	(64,790)
Plus Prior Year Grant Receivable	42,855	13,700	26,891	0	0	0	83,446
Plus Prior Year Accounts Receivable	21,097	15,148	13,247	0	0	0	49,492
Less Prior Year Unused Grant Award	(73)	0	(1,677)	0	0	0	(1,750)
Less Current Year In-Kind Income	0	0	0	0	0	(42,500)	(42,500)
Current Year Receipts	$ 84,410	$ 28,848	$ 38,461	$ 0	$ 2,500	$ 28,457	$ 182,676

2016

Disbursements Reconciliation	DVPT	STOP	VOCA	TTAC	SAVAF	CICF	Lilly	ONB	Pulliam	General	Total
Grant Expenses	$ 93,198	$ 24,998	$ 93,906	$ 9,000	$ 31,974	$ 0	$ 0	$ 0	$ 0		$ 253,076
General Expenses	0	0	0	0	0	0	0	0	0	$ 16,879	16,879
Plus Capital Assets Purchased with Grant Funds	0	0	2,118	0	0	0	0	0	0	0	2,118
Less In-Kind Expenses	0	0	0	0	0	0	0	0	0	(9,560)	(9,560)
Less Depreciation Expense	0	0	0	0	0	0	0	0	0	(1,473)	(1,473)
Change in Current Liabilities	(13,953)	664	529	0	(3,979)	0	0	0	0	(3,673)	(20,412)
Current Year Disbursements	$ 79,245	$ 25,662	$ 96,553	$ 9,000	$ 27,995	$ 0	$ 0	$ 0	$ 0	$ 2,173	$ 240,628

2015

Disbursements Reconciliation	DVPT	STOP	VOCA	TTAC	SAVAF	CICF	Lilly	ONB	Pulliam	General	Total
Grant Expenses	$ 88,450	$ 27,678	$ 42,669	$ 7,500	$ 0	$ 2,012	$3,996	$3,500	$ 574		$ 176,379
General Expenses	0	0	0	0	0	0	0	0	0	$ 64,765	64,765
Plus Capital Assets Purchased with Grant Funds	1,200	0	0	0	0	0	1,004	0	0	11	2,215
Less In-Kind Expenses	0	0	0	0	0	0	0	0	0	(42,500)	(42,500)
Less Depreciation Expense	0	0	0	0	0	0	0	0	0	(1,905)	(1,905)
Change in Current Assets	0	0	0	0	0	0	0	0	0	(1,750)	(1,750)
Change in Current Liabilities	(8,408)	(1,699)	(4,144)	0	0	0	0	0	0	(697)	(14,948)
Current Year Disbursements	$ 81,242	$ 25,979	$ 38,525	$ 7,500	$ 0	$ 2,012	$5,000	$3,500	$ 574	$ 17,924	$ 182,256