

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF MONON

WHITE COUNTY, INDIANA

January 1, 2013 to December 31, 2016



FILED
01/30/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Timothy L. Brown	01-01-12 to 12-31-19
President of the Town Council	JJ Selagy	01-01-13 to 09-01-14
	Rosemary Cooley	09-02-14 to 12-31-14
	Steven Lee	01-01-15 to 04-20-15
	Dave Stimmel	04-21-15 to 12-31-15
	Rosemary Cooley	01-01-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MONON, WHITE COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Monon (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 21, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MONON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 1,028,561	\$ 492,187	\$ 413,204	\$ 1,107,544	\$ 496,545	\$ 461,676	\$ 1,142,413
Motor Vehicle Highway	172,946	77,784	98,935	151,795	87,889	110,240	129,444
Local Road & Street	13,016	6,474	576	18,914	6,508	3,632	21,790
Park	33,099	53,006	43,060	43,045	67,386	44,075	66,356
COMMUNITY AWARD	-	23,220	23,220	-	24,480	24,480	-
Law Enforcement Cont'D Ed	1,231	1,094	452	1,873	699	1,009	1,563
Unsafe Building Fund	1,961	-	1,500	461	4,485	144	4,802
Riverboat Gaming Tax Fund	34,935	10,527	7,008	38,454	10,652	20,490	28,616
Rainy Day Fund	16,236	-	3,189	13,047	18,000	8,660	22,387
Co. Economical Dev. Tax	42,098	37,976	14,187	65,887	38,841	65,491	39,237
Forfeited Property Fund	199	-	-	199	-	-	199
Levy Excess	2,631	-	-	2,631	-	2,631	-
C.C.D. Fund	13,660	6,446	-	20,106	5,697	-	25,803
DOWNTOWN REVITALIZATION	97,300	21,167	98,299	20,168	-	20,168	-
Cum. Capitial Improvement	58,905	4,770	60,945	2,730	5,982	-	8,712
PERF FUND	-	33,659	33,659	-	37,277	37,277	-
Civic Center	4,739	4,100	917	7,922	3,700	5,613	6,009
Historical Preservation	224	-	-	224	-	-	224
Payroll	5,217	360,973	361,091	5,099	360,458	360,602	4,955
Wastewater Operating	41,140	410,211	410,062	41,289	426,977	421,944	46,322
Wastewater B & I	4	147,770	147,735	39	145,333	145,285	87
Wastewater Depreciation	198,673	18,080	36,000	180,753	24,497	27,001	178,249
W.W.T.P. Construction	598,536	892	117,285	482,143	692	57,822	425,013
Wastewater Stormwater Project	10,000	-	10,000	-	-	-	-
W.W.- Retainage Acct	29,169	-	29,169	-	-	-	-
Wastewater Debt Reserve	112,162	29,916	-	142,078	7,478	-	149,556
Water Operating	5,603	251,087	247,069	9,621	243,853	245,469	8,005
Water B&I	22	54,184	54,198	8	52,236	52,223	21
Water Depreciation	16,268	6,016	20,872	1,412	12,313	6,246	7,479
Water Deposit	39,155	8,915	6,816	41,254	8,648	6,510	43,392
Water Debt Reserve	54,683	-	-	54,683	-	-	54,683
Totals	\$ 2,632,373	\$ 2,060,454	\$ 2,239,448	\$ 2,453,379	\$ 2,090,626	\$ 2,128,688	\$ 2,415,317

The notes to the financial statements are an integral part of this statement.

TOWN OF MONON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
General	\$ 1,142,413	\$ 602,915	\$ 484,770	\$ 1,260,558	\$ 554,267	\$ 499,048	\$ 1,315,777
Motor Vehicle Highway	129,444	110,254	111,048	128,650	114,784	77,896	165,538
Local Road & Street	21,790	6,623	7,035	21,378	6,579	14,864	13,093
Park	66,356	101,293	57,329	110,320	96,286	53,686	152,920
COMMUNITY AWARD	-	6,000	6,000	-	20,520	20,520	-
Law Enforcement Cont'D Ed	1,563	887	1,309	1,141	1,329	557	1,913
Unsafe Building Fund	4,802	-	-	4,802	-	-	4,802
Riverboat Gaming Tax Fund	28,616	10,527	8,098	31,045	10,526	18,449	23,122
Rainy Day Fund	22,387	18,000	16,846	23,541	75,102	1,979	96,664
Co. Economical Dev. Tax	39,237	44,621	37,982	45,876	47,960	30,887	62,949
FORFEITED PROPERTY FUND	199	-	-	199	-	-	199
CCI	8,712	4,463	-	13,175	4,529	-	17,704
C.C.D. Fund	25,803	16,990	-	42,793	14,873	-	57,666
PERF FUND	-	40,953	40,953	-	40,374	40,374	-
HISTORICAL PRESERVATION	224	-	-	224	-	-	224
Civic Center	6,009	2,575	736	7,848	3,000	4,055	6,793
Payroll	4,955	380,773	380,485	5,243	392,325	392,057	5,511
Wastewater Operating	46,322	442,611	435,744	53,189	455,427	457,574	51,042
Wastewater B & I	87	143,387	142,473	1,001	212,324	178,467	34,858
Wastewater Depreciation	178,249	43,101	51,757	169,593	47,098	66,876	149,815
W.W.T.P. Construction	425,013	616	43,668	381,961	558	22,567	359,952
WASTEWATER DEBT RESERVE	149,556	-	-	149,556	-	11,513	138,043
Water Operating	8,005	262,675	255,712	14,968	271,206	255,997	30,177
Water B&I	21	50,808	50,298	531	47,547	13,320	34,758
Water Depreciation	7,479	35,010	28,089	14,400	9,012	22,770	642
Water Deposit	43,392	8,124	5,143	46,373	8,816	5,390	49,799
Water Debt Reserve	54,683	-	-	54,683	-	-	54,683
Totals	<u>\$ 2,415,317</u>	<u>\$ 2,333,206</u>	<u>\$ 2,165,475</u>	<u>\$ 2,583,048</u>	<u>\$ 2,434,442</u>	<u>\$ 2,188,846</u>	<u>\$ 2,828,644</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the

TOWN OF MONON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Subsequent Event

On October 27, 2017, the Town was awarded the Wastewater/Drinking Water Grant from the Small Cities and Towns Community Development Block Grant program for \$550,000.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road & Street	Park	COMMUNITY AWARD	Law Enforcement Cont'D Ed	Unsafe Building Fund	Riverboat Gaming Tax Fund
Cash and investments - beginning	\$ 1,028,561	\$ 172,946	\$ 13,016	\$ 33,099	\$ -	\$ 1,231	\$ 1,961	\$ 34,935
Receipts:								
Taxes	233,859	25,415	-	34,951	-	-	-	-
Licenses and permits	5,031	-	-	-	-	790	-	-
Intergovernmental receipts	169,290	50,869	6,474	6,212	-	-	-	10,527
Charges for services	71,874	900	-	-	-	304	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	12,133	600	-	11,843	23,220	-	-	-
Total receipts	492,187	77,784	6,474	53,006	23,220	1,094	-	10,527
Disbursements:								
Personal services	151,394	31,249	-	17,224	-	-	-	-
Supplies	18,395	4,052	-	-	-	202	-	-
Other services and charges	173,859	57,944	-	13,842	-	-	-	3,327
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	23,418	5,690	-	11,994	-	-	-	3,681
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	46,138	-	576	-	23,220	250	1,500	-
Total disbursements	413,204	98,935	576	43,060	23,220	452	1,500	7,008
Excess (deficiency) of receipts over disbursements	78,983	(21,151)	5,898	9,946	-	642	(1,500)	3,519
Cash and investments - ending	\$ 1,107,544	\$ 151,795	\$ 18,914	\$ 43,045	\$ -	\$ 1,873	\$ 461	\$ 38,454

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Rainy Day Fund	Co. Economical Dev. Tax	Forfeited Property Fund	Levy Excess	C.C.D. Fund	DOWNTOWN REVITALIZATION	Cum. Capital Improvement	PERF FUND
Cash and investments - beginning	\$ 16,236	\$ 42,098	\$ 199	\$ 2,631	\$ 13,660	\$ 97,300	\$ 58,905	\$ -
Receipts:								
Taxes	-	-	-	-	5,473	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	37,976	-	-	973	19,744	4,770	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,423	-	33,659
Total receipts	-	37,976	-	-	6,446	21,167	4,770	33,659
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,189	14,187	-	-	-	98,299	60,945	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	33,659
Total disbursements	3,189	14,187	-	-	-	98,299	60,945	33,659
Excess (deficiency) of receipts over disbursements	(3,189)	23,789	-	-	6,446	(77,132)	(56,175)	-
Cash and investments - ending	\$ 13,047	\$ 65,887	\$ 199	\$ 2,631	\$ 20,106	\$ 20,168	\$ 2,730	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Civic Center	Historical Preservation	Payroll	Wastewater Operating	Wastewater B & I	Wastewater Depreciation	W.W.T.P. Construction	Wastewater Stormwater Project
Cash and investments - beginning	\$ 4,739	\$ 224	\$ 5,217	\$ 41,140	\$ 4	\$ 198,673	\$ 598,536	\$ 10,000
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	396,561	-	-	-	-
Penalties	-	-	-	8,572	-	-	-	-
Other receipts	4,100	-	360,973	5,078	147,770	18,080	892	-
Total receipts	4,100	-	360,973	410,211	147,770	18,080	892	-
Disbursements:								
Personal services	-	-	275,821	83,877	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	917	-	3,391	8,775	-	-	-	-
Debt service - principal and interest	-	-	-	-	147,235	-	-	-
Capital outlay	-	-	-	17,929	-	36,000	-	-
Utility operating expenses	-	-	-	103,843	-	-	117,285	-
Other disbursements	-	-	81,879	195,638	500	-	-	10,000
Total disbursements	917	-	361,091	410,062	147,735	36,000	117,285	10,000
Excess (deficiency) of receipts over disbursements	3,183	-	(118)	149	35	(17,920)	(116,393)	(10,000)
Cash and investments - ending	\$ 7,922	\$ 224	\$ 5,099	\$ 41,289	\$ 39	\$ 180,753	\$ 482,143	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	W.W.- Retainage Acct	Wastewater Debt Reserve	Water Operating	Water B&I	Water Depreciation	Water Deposit	Water Debt Reserve	Totals
Cash and investments - beginning	\$ 29,169	\$ 112,162	\$ 5,603	\$ 22	\$ 16,268	\$ 39,155	\$ 54,683	\$ 2,632,373
Receipts:								
Taxes	-	-	-	-	-	-	-	299,698
Licenses and permits	-	-	-	-	-	-	-	5,821
Intergovernmental receipts	-	-	-	-	-	-	-	306,835
Charges for services	-	-	-	-	-	-	-	73,078
Utility fees	-	-	245,985	-	-	-	-	642,546
Penalties	-	-	1,592	-	-	-	-	10,164
Other receipts	-	29,916	3,510	54,184	6,016	8,915	-	722,312
Total receipts	-	29,916	251,087	54,184	6,016	8,915	-	2,060,454
Disbursements:								
Personal services	-	-	69,504	-	-	-	-	629,069
Supplies	-	-	-	-	-	-	-	22,649
Other services and charges	-	-	8,775	-	-	-	-	270,830
Debt service - principal and interest	-	-	-	54,198	-	-	-	201,433
Capital outlay	-	-	-	-	20,872	-	-	296,204
Utility operating expenses	-	-	100,248	-	-	-	-	321,376
Other disbursements	29,169	-	68,542	-	-	6,816	-	497,887
Total disbursements	29,169	-	247,069	54,198	20,872	6,816	-	2,239,448
Excess (deficiency) of receipts over disbursements	(29,169)	29,916	4,018	(14)	(14,856)	2,099	-	(178,994)
Cash and investments - ending	\$ -	\$ 142,078	\$ 9,621	\$ 8	\$ 1,412	\$ 41,254	\$ 54,683	\$ 2,453,379

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road & Street	Park	COMMUNITY AWARD	Law Enforcement Cont'D Ed	Unsafe Building Fund	Riverboat Gaming Tax Fund
Cash and investments - beginning	\$ 1,107,544	\$ 151,795	\$ 18,914	\$ 43,045	\$ -	\$ 1,873	\$ 461	\$ 38,454
Receipts:								
Taxes	247,104	23,279	-	47,344	-	-	-	-
Licenses and permits	4,993	-	-	-	-	410	-	-
Intergovernmental receipts	165,410	61,892	6,508	7,264	-	-	-	10,652
Charges for services	76,484	900	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,554	1,818	-	12,778	24,480	289	4,485	-
Total receipts	<u>496,545</u>	<u>87,889</u>	<u>6,508</u>	<u>67,386</u>	<u>24,480</u>	<u>699</u>	<u>4,485</u>	<u>10,652</u>
Disbursements:								
Personal services	153,637	29,509	-	17,224	-	-	-	-
Supplies	13,611	6,161	-	-	-	678	-	-
Other services and charges	190,263	63,357	-	12,775	-	-	-	14,599
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	29,303	11,213	-	14,076	-	-	-	5,891
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	74,862	-	3,632	-	24,480	331	144	-
Total disbursements	<u>461,676</u>	<u>110,240</u>	<u>3,632</u>	<u>44,075</u>	<u>24,480</u>	<u>1,009</u>	<u>144</u>	<u>20,490</u>
Excess (deficiency) of receipts over disbursements	<u>34,869</u>	<u>(22,351)</u>	<u>2,876</u>	<u>23,311</u>	<u>-</u>	<u>(310)</u>	<u>4,341</u>	<u>(9,838)</u>
Cash and investments - ending	<u>\$ 1,142,413</u>	<u>\$ 129,444</u>	<u>\$ 21,790</u>	<u>\$ 66,356</u>	<u>\$ -</u>	<u>\$ 1,563</u>	<u>\$ 4,802</u>	<u>\$ 28,616</u>

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Rainy Day Fund	Co. Economical Dev. Tax	Forfeited Property Fund	Levy Excess	C.C.D. Fund	DOWNTOWN REVITALIZATION	Cum. Capitol Improvement	PERF FUND
Cash and investments - beginning	\$ 13,047	\$ 65,887	\$ 199	\$ 2,631	\$ 20,106	\$ 20,168	\$ 2,730	\$ -
Receipts:								
Taxes	-	-	-	-	4,939	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	38,841	-	-	758	-	5,982	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	18,000	-	-	-	-	-	-	37,277
Total receipts	18,000	38,841	-	-	5,697	-	5,982	37,277
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	8,660	65,491	-	-	-	20,168	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,631	-	-	-	37,277
Total disbursements	8,660	65,491	-	2,631	-	20,168	-	37,277
Excess (deficiency) of receipts over disbursements	9,340	(26,650)	-	(2,631)	5,697	(20,168)	5,982	-
Cash and investments - ending	\$ 22,387	\$ 39,237	\$ 199	\$ -	\$ 25,803	\$ -	\$ 8,712	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Civic Center	Historical Preservation	Payroll	Wastewater Operating	Wastewater B & I	Wastewater Depreciation	W.W.T.P. Construction	Wastewater Stormwater Project
Cash and investments - beginning	\$ 7,922	\$ 224	\$ 5,099	\$ 41,289	\$ 39	\$ 180,753	\$ 482,143	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	413,039	-	-	-	-
Penalties	-	-	-	8,031	-	-	-	-
Other receipts	3,700	-	360,458	5,907	145,333	24,497	692	-
Total receipts	3,700	-	360,458	426,977	145,333	24,497	692	-
Disbursements:								
Personal services	-	-	273,022	83,877	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	5,613	-	3,653	8,654	-	-	-	-
Debt service - principal and interest	-	-	-	-	145,285	-	-	-
Capital outlay	-	-	-	26,345	-	27,001	-	-
Utility operating expenses	-	-	-	125,890	-	-	57,822	-
Other disbursements	-	-	83,927	177,178	-	-	-	-
Total disbursements	5,613	-	360,602	421,944	145,285	27,001	57,822	-
Excess (deficiency) of receipts over disbursements	(1,913)	-	(144)	5,033	48	(2,504)	(57,130)	-
Cash and investments - ending	\$ 6,009	\$ 224	\$ 4,955	\$ 46,322	\$ 87	\$ 178,249	\$ 425,013	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	W.W.- Retainage Acct	Wastewater Debt Reserve	Water Operating	Water B&I	Water Depreciation	Water Deposit	Water Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 142,078	\$ 9,621	\$ 8	\$ 1,412	\$ 41,254	\$ 54,683	\$ 2,453,379
Receipts:								
Taxes	-	-	-	-	-	-	-	322,666
Licenses and permits	-	-	-	-	-	-	-	5,403
Intergovernmental receipts	-	-	-	-	-	-	-	297,307
Charges for services	-	-	-	-	-	-	-	77,384
Utility fees	-	-	240,878	-	-	-	-	653,917
Penalties	-	-	1,214	-	-	-	-	9,245
Other receipts	-	7,478	1,761	52,236	12,313	8,648	-	724,704
Total receipts	-	7,478	243,853	52,236	12,313	8,648	-	2,090,626
Disbursements:								
Personal services	-	-	67,473	-	-	-	-	624,742
Supplies	-	-	-	-	-	-	-	20,450
Other services and charges	-	-	8,654	-	-	-	-	307,568
Debt service - principal and interest	-	-	-	52,223	-	-	-	197,508
Capital outlay	-	-	-	-	6,246	-	-	214,394
Utility operating expenses	-	-	104,779	-	-	-	-	288,491
Other disbursements	-	-	64,563	-	-	6,510	-	475,535
Total disbursements	-	-	245,469	52,223	6,246	6,510	-	2,128,688
Excess (deficiency) of receipts over disbursements	-	7,478	(1,616)	13	6,067	2,138	-	(38,062)
Cash and investments - ending	\$ -	\$ 149,556	\$ 8,005	\$ 21	\$ 7,479	\$ 43,392	\$ 54,683	\$ 2,415,317

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road & Street	Park	COMMUNITY AWARD	Law Enforcement Cont'D Ed	Unsafe Building Fund
Cash and investments - beginning	\$ 1,142,413	\$ 129,444	\$ 21,790	\$ 66,356	\$ -	\$ 1,563	\$ 4,802
Receipts:							
Taxes	327,062	44,486	-	79,644	-	-	-
Licenses and permits	5,216	-	-	-	-	750	-
Intergovernmental receipts	179,001	63,641	6,623	9,422	-	-	-
Charges for services	80,134	1,080	-	-	-	-	-
Fines and forfeits	5,300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,202	1,047	-	12,227	6,000	137	-
Total receipts	602,915	110,254	6,623	101,293	6,000	887	-
Disbursements:							
Personal services	148,366	28,794	-	17,224	-	-	-
Supplies	5,933	6,521	-	-	-	939	-
Other services and charges	200,012	64,536	-	19,812	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	40,750	11,197	-	20,293	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	89,709	-	7,035	-	6,000	370	-
Total disbursements	484,770	111,048	7,035	57,329	6,000	1,309	-
Excess (deficiency) of receipts over disbursements	118,145	(794)	(412)	43,964	-	(422)	-
Cash and investments - ending	\$ 1,260,558	\$ 128,650	\$ 21,378	\$ 110,320	\$ -	\$ 1,141	\$ 4,802

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Riverboat Gaming Tax Fund	Rainy Day Fund	Co. Economical Dev. Tax	FORFEITED PROPERTY FUND	CCI	C.C.D. Fund	PERF FUND
Cash and investments - beginning	\$ 28,616	\$ 22,387	\$ 39,237	\$ 199	\$ 8,712	\$ 25,803	\$ -
Receipts:							
Taxes	-	-	-	-	-	15,193	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,527	-	44,621	-	4,463	1,797	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	18,000	-	-	-	-	40,953
Total receipts	10,527	18,000	44,621	-	4,463	16,990	40,953
Disbursements:							
Personal services	-	16,846	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,874	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,224	-	37,982	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	40,953
Total disbursements	8,098	16,846	37,982	-	-	-	40,953
Excess (deficiency) of receipts over disbursements	2,429	1,154	6,639	-	4,463	16,990	-
Cash and investments - ending	\$ 31,045	\$ 23,541	\$ 45,876	\$ 199	\$ 13,175	\$ 42,793	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	HISTORICAL PRESERVATION	Civic Center	Payroll	Wastewater Operating	Wastewater B & I	Wastewater Depreciation	W.W.T.P. Construction
Cash and investments - beginning	\$ 224	\$ 6,009	\$ 4,955	\$ 46,322	\$ 87	\$ 178,249	\$ 425,013
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	432,435	-	-	-
Penalties	-	-	-	9,055	-	-	-
Other receipts	-	2,575	380,773	1,121	143,387	43,101	616
Total receipts	-	2,575	380,773	442,611	143,387	43,101	616
Disbursements:							
Personal services	-	-	287,280	86,781	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	736	4,038	8,375	-	-	-
Debt service - principal and interest	-	-	-	-	142,473	-	-
Capital outlay	-	-	-	40,465	-	51,757	-
Utility operating expenses	-	-	-	114,150	-	-	43,668
Other disbursements	-	-	89,167	185,973	-	-	-
Total disbursements	-	736	380,485	435,744	142,473	51,757	43,668
Excess (deficiency) of receipts over disbursements	-	1,839	288	6,867	914	(8,656)	(43,052)
Cash and investments - ending	\$ 224	\$ 7,848	\$ 5,243	\$ 53,189	\$ 1,001	\$ 169,593	\$ 381,961

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WASTEWATER DEBT RESERVE	Water Operating	Water B&I	Water Depreciation	Water Deposit	Water Debt Reserve	Totals
Cash and investments - beginning	\$ 149,556	\$ 8,005	\$ 21	\$ 7,479	\$ 43,392	\$ 54,683	\$ 2,415,317
Receipts:							
Taxes	-	-	-	-	-	-	466,385
Licenses and permits	-	-	-	-	-	-	5,966
Intergovernmental receipts	-	-	-	-	-	-	320,095
Charges for services	-	-	-	-	-	-	81,214
Fines and forfeits	-	-	-	-	-	-	5,300
Utility fees	-	248,789	-	-	-	-	681,224
Penalties	-	1,956	-	-	-	-	11,011
Other receipts	-	11,930	50,808	35,010	8,124	-	762,011
Total receipts	-	262,675	50,808	35,010	8,124	-	2,333,206
Disbursements:							
Personal services	-	70,657	-	-	-	-	655,948
Supplies	-	-	-	-	-	-	13,393
Other services and charges	-	8,371	-	-	-	-	312,754
Debt service - principal and interest	-	-	50,298	-	-	-	192,771
Capital outlay	-	-	-	28,089	-	-	231,757
Utility operating expenses	-	87,504	-	-	-	-	245,322
Other disbursements	-	89,180	-	-	5,143	-	513,530
Total disbursements	-	255,712	50,298	28,089	5,143	-	2,165,475
Excess (deficiency) of receipts over disbursements	-	6,963	510	6,921	2,981	-	167,731
Cash and investments - ending	\$ 149,556	\$ 14,968	\$ 531	\$ 14,400	\$ 46,373	\$ 54,683	\$ 2,583,048

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road & Street	Park	COMMUNITY AWARD	Law Enforcement Cont'D Ed	Unsafe Building Fund
Cash and investments - beginning	\$ 1,260,558	\$ 128,650	\$ 21,378	\$ 110,320	\$ -	\$ 1,141	\$ 4,802
Receipts:							
Taxes	248,860	45,028	-	73,842	-	-	-
Licenses and permits	5,557	-	-	-	-	1,238	-
Intergovernmental receipts	195,174	68,188	6,579	10,700	20,520	-	-
Charges for services	102,542	1,080	-	-	-	61	-
Fines and forfeits	1,336	-	-	-	-	30	-
Utility fees	-	-	-	-	-	-	-
Other receipts	798	488	-	11,744	-	-	-
Total receipts	554,267	114,784	6,579	96,286	20,520	1,329	-
Disbursements:							
Personal services	244,554	33,109	-	17,022	-	-	-
Supplies	23,702	14,794	-	7,457	-	252	-
Other services and charges	201,204	20,161	14,864	12,847	-	305	-
Debt service - principal and interest	5,000	-	-	-	-	-	-
Capital outlay	24,588	9,832	-	16,360	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	20,520	-	-
Total disbursements	499,048	77,896	14,864	53,686	20,520	557	-
Excess (deficiency) of receipts over disbursements	55,219	36,888	(8,285)	42,600	-	772	-
Cash and investments - ending	\$ 1,315,777	\$ 165,538	\$ 13,093	\$ 152,920	\$ -	\$ 1,913	\$ 4,802

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Riverboat Gaming Tax Fund	Rainy Day Fund	Co. Economical Dev. Tax	FORFEITED PROPERTY FUND	CCI	C.C.D. Fund	PERF FUND
Cash and investments - beginning	\$ 31,045	\$ 23,541	\$ 45,876	\$ 199	\$ 13,175	\$ 42,793	\$ -
Receipts:							
Taxes	-	-	-	-	-	12,991	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,526	75,102	47,960	-	4,529	1,882	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	40,374
Total receipts	10,526	75,102	47,960	-	4,529	14,873	40,374
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	8,449	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,000	1,979	30,887	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	40,374
Total disbursements	18,449	1,979	30,887	-	-	-	40,374
Excess (deficiency) of receipts over disbursements	(7,923)	73,123	17,073	-	4,529	14,873	-
Cash and investments - ending	\$ 23,122	\$ 96,664	\$ 62,949	\$ 199	\$ 17,704	\$ 57,666	\$ -

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	HISTORICAL PRESERVATION	Civic Center	Payroll	Wastewater Operating	Wastewater B & I	Wastewater Depreciation	W.W.T.P. Construction
Cash and investments - beginning	\$ 224	\$ 7,848	\$ 5,243	\$ 53,189	\$ 1,001	\$ 169,593	\$ 381,961
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	455,392	-	-	-
Other receipts	-	3,000	392,325	35	212,324	47,098	558
Total receipts	-	3,000	392,325	455,427	212,324	47,098	558
Disbursements:							
Personal services	-	-	392,057	85,403	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	4,055	-	8,577	-	-	-
Debt service - principal and interest	-	-	-	-	178,467	-	-
Capital outlay	-	-	-	18,553	-	66,876	-
Utility operating expenses	-	-	-	157,705	-	-	22,567
Other disbursements	-	-	-	187,336	-	-	-
Total disbursements	-	4,055	392,057	457,574	178,467	66,876	22,567
Excess (deficiency) of receipts over disbursements	-	(1,055)	268	(2,147)	33,857	(19,778)	(22,009)
Cash and investments - ending	\$ 224	\$ 6,793	\$ 5,511	\$ 51,042	\$ 34,858	\$ 149,815	\$ 359,952

TOWN OF MONON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WASTEWATER DEBT RESERVE	Water Operating	Water B&I	Water Depreciation	Water Deposit	Water Debt Reserve	Totals
Cash and investments - beginning	\$ 149,556	\$ 14,968	\$ 531	\$ 14,400	\$ 46,373	\$ 54,683	\$ 2,583,048
Receipts:							
Taxes	-	-	-	-	-	-	380,721
Licenses and permits	-	-	-	-	-	-	6,795
Intergovernmental receipts	-	-	-	-	-	-	441,160
Charges for services	-	-	-	-	-	-	103,683
Fines and forfeits	-	-	-	-	-	-	1,366
Utility fees	-	264,243	-	-	-	-	719,635
Other receipts	-	6,963	47,547	9,012	8,816	-	781,082
Total receipts	-	271,206	47,547	9,012	8,816	-	2,434,442
Disbursements:							
Personal services	-	74,276	-	-	-	-	846,421
Supplies	-	-	-	-	-	-	46,205
Other services and charges	-	8,623	-	-	-	-	279,085
Debt service - principal and interest	-	-	13,320	-	-	-	196,787
Capital outlay	-	-	-	22,770	-	-	201,845
Utility operating expenses	-	116,563	-	-	-	-	296,835
Other disbursements	11,513	56,535	-	-	5,390	-	321,668
Total disbursements	11,513	255,997	13,320	22,770	5,390	-	2,188,846
Excess (deficiency) of receipts over disbursements	(11,513)	15,209	34,227	(13,758)	3,426	-	245,596
Cash and investments - ending	\$ 138,043	\$ 30,177	\$ 34,758	\$ 642	\$ 49,799	\$ 54,683	\$ 2,828,644

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TOWN OF MONON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Wastewater	\$ 11,642	\$ 18,968
Water	45,585	9,484
Governmental activities	<u>12,186</u>	<u>-</u>
Totals	<u>\$ 69,413</u>	<u>\$ 28,452</u>

TOWN OF MONON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	WASTEWATER IMPROVEMENT BONDS	\$ 1,503,000	\$ 127,306
Water:			
Revenue bonds	NEW WATER PLANT AND WELLS	220,000	50,310
Totals		\$ 1,723,000	\$ 177,616

TOWN OF MONON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,000
Infrastructure	103,500
Buildings	295,466
Improvements other than buildings	106,763
Machinery, equipment, and vehicles	<u>288,112</u>
Total governmental activities	<u>796,841</u>
Wastewater:	
Land	3,750
Infrastructure	5,686,429
Buildings	546,550
Improvements other than buildings	12,750
Machinery, equipment, and vehicles	<u>1,641,237</u>
Total Wastewater	<u>7,890,716</u>
Water:	
Land	65,351
Infrastructure	1,012,244
Buildings	526,750
Improvements other than buildings	1,130,666
Machinery, equipment, and vehicles	<u>557,400</u>
Total Water	<u>3,292,411</u>
Total capital assets	<u>\$ 11,979,968</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.