

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ENGLISH

CRAWFORD COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
01/30/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wayne Carothers	01-01-12 to 12-31-19
President of the Town Council	Michael E. Benham	01-01-12 to 12-31-17
Town Manager	Michael Huddleston	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ENGLISH, CRAWFORD COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of English (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 20, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF ENGLISH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13
General	\$ 183,189	\$ 231,223	\$ 191,006	\$ 223,406	\$ 248,368	\$ 233,419	\$ 238,355
Motor Vehicle Highway	28,363	16,997	16,926	28,434	18,566	19,678	27,322
Local Road And Street	13,667	3,349	2,330	14,686	3,343	3,962	14,067
Law Enforcement Continuing Education	1,421	-	-	1,421	50	-	1,471
Riverboat	70,629	59,812	48,326	82,115	52,789	42,834	92,070
Parks And Recreation	3,705	-	-	3,705	118	-	3,823
Rainy Day	36,512	1,557	-	38,069	-	-	38,069
Levy Excess	-	182	-	182	-	-	182
Cumulative Capital Development	18,510	3,351	-	21,861	3,401	-	25,262
Cedit Capital Projects	114,938	19,999	20,138	114,799	20,834	91,114	44,519
Payroll	5,426	48,143	54,051	(482)	54,715	53,210	1,023
Petty Cash	50	-	-	50	-	-	50
Cemetery Operating	44,621	408	379	44,650	378	325	44,703
Revolving Loan Fund	73,860	-	24,606	49,254	25	-	49,279
Relocation	16	-	-	16	-	16	-
Wastewater Utility-Operating	438	144,134	143,035	1,537	150,618	150,823	1,332
Wastewater Utility-Bond And Interest	18,870	45,000	52,355	11,515	58,500	52,455	17,560
Wastewater Utility-Depreciation/Improvement	163,314	15,404	9,285	169,433	19,608	58,391	130,650
Wastewater Utility-Customer Deposit	8,863	1,800	400	10,263	922	300	10,885
Wastewater Utility-Construction	30,464	129,080	24,233	135,311	60	105,267	30,104
Wastewater Utility-Other #1	69,390	4,702	-	74,092	5,904	-	79,996
Water Utility-Operating	67,081	415,064	376,339	105,806	376,222	381,066	100,962
Water Utility-Depreciation/Improvement	115,572	12,246	-	127,818	12,191	2,053	137,956
Water Utility-Customer Deposit	10,868	2,450	1,100	12,218	1,108	300	13,026
Water Utility-Construction	135,140	180,529	249,211	66,458	50,755	36,955	80,258
Totals	\$ 1,214,907	\$ 1,335,430	\$ 1,213,720	\$ 1,336,617	\$ 1,078,475	\$ 1,232,168	\$ 1,182,924

The notes to the financial statements are an integral part of this statement.

TOWN OF ENGLISH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 238,355	\$ 108,826	\$ 109,166	\$ 238,015	\$ 107,324	\$ 127,458	\$ 217,881
Motor Vehicle Highway	27,322	22,871	21,295	28,898	22,848	19,717	32,029
Local Road And Street	14,067	3,417	3,228	14,256	3,493	2,175	15,574
Law Enforcement Continuing Education	1,471	10	-	1,481	-	114	1,367
Riverboat	92,070	56,340	110,144	38,266	57,166	50,944	44,488
Parks And Recreation	3,823	-	1,845	1,978	-	765	1,213
Rainy Day	38,069	8,741	-	46,810	6,079	-	52,889
Levy Excess	182	-	-	182	-	-	182
Cumulative Capital Development	25,262	5,020	-	30,282	5,084	-	35,366
Cedit Capital Projects	44,519	67,899	23,715	88,703	21,202	20,318	89,587
Payroll	1,023	56,011	50,756	6,278	64,839	64,151	6,966
Petty Cash	50	-	-	50	-	-	50
Cemetery Operating	44,703	319	859	44,163	2,602	325	46,440
Revolving Loan Fund	49,279	-	-	49,279	-	-	49,279
Wastewater Utility-Operating	1,332	146,848	144,833	3,347	146,562	142,013	7,896
Wastewater Utility-Bond And Interest	17,560	54,000	51,510	20,050	54,000	51,565	22,485
Wastewater Utility-Depreciation/Improvement	130,650	19,622	12,199	138,073	18,092	19,267	136,898
Wastewater Utility-Customer Deposit	10,885	850	200	11,535	800	2,050	10,285
Wastewater Utility-Construction	30,104	45	-	30,149	45	-	30,194
Wastewater Utility-Other #1	79,996	5,454	-	85,450	5,446	-	90,896
Water Utility-Operating	100,962	383,659	394,391	90,230	250,705	251,048	89,887
Water Utility-Depreciation/Improvement	137,956	12,127	-	150,083	12,096	1,271	160,908
Water Utility-Customer Deposit	13,026	904	200	13,730	800	2,162	12,368
Water Utility-Construction	80,258	30,000	851	109,407	30,000	7,500	131,907
Totals	<u>\$ 1,182,924</u>	<u>\$ 982,963</u>	<u>\$ 925,192</u>	<u>\$ 1,240,695</u>	<u>\$ 809,183</u>	<u>\$ 762,843</u>	<u>\$ 1,287,035</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ENGLISH
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments	Receipts	Disbursements	Cash and Investments
	01-01-16			12-31-16
General	\$ 217,881	\$ 103,505	\$ 127,975	\$ 193,411
Motor Vehicle Highway	32,029	22,604	22,707	31,926
Local Road And Street	15,574	3,507	3,485	15,596
Law Enforcement Continuing Education	1,367	200	-	1,567
Riverboat	44,488	51,696	37,438	58,746
Parks And Recreation	1,213	-	-	1,213
Rainy Day	52,889	5,194	-	58,083
Levy Excess	182	-	-	182
CCIF	-	1,644	1,644	-
Cumulative Capital Development	35,366	4,615	-	39,981
Cedit Capital Projects	89,587	22,323	20,468	91,442
Payroll	6,966	63,385	61,243	9,108
Petty Cash	50	-	-	50
Cemetery Operating	46,440	975	640	46,775
Revolving Loan Fund	49,279	-	-	49,279
Wastewater Utility-Operating	7,896	148,200	145,150	10,946
Wastewater Utility-Bond And Interest	22,485	54,000	52,575	23,910
Wastewater Utility-Depreciation/Improvement	136,898	18,092	1,294	153,696
Wastewater Utility-Customer Deposit	10,285	1,050	500	10,835
Wastewater Utility-Construction	30,194	68	-	30,262
Wastewater Utility-Other #1	90,896	5,446	-	96,342
Water Utility-Operating	89,887	243,736	241,841	91,782
Water Utility-Depreciation/Improvement	160,908	12,109	28,875	144,142
Water Utility-Customer Deposit	12,368	1,050	500	12,918
Water Utility-Construction	131,907	30,000	8,693	153,214
Totals	<u>\$ 1,287,035</u>	<u>\$ 793,399</u>	<u>\$ 755,028</u>	<u>\$ 1,325,406</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ENGLISH
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety, highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, and wastewater.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ENGLISH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ENGLISH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ENGLISH
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Subsequent Event*

On February 16, 2017, the Town was awarded a Community Development Block Grant (CDBG) in the amount of \$529,000. Funds are to be used for improvements to the Water Utility's water tanks.

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 183,189	\$ 28,363	\$ 13,667	\$ 1,421	\$ 70,629	\$ 3,705	\$ 36,512
Receipts:							
Taxes	65,885	-	-	-	-	-	-
Licenses and permits	1,530	-	-	-	-	-	-
Intergovernmental receipts	29,343	16,997	3,349	-	59,571	-	1,557
Fines and forfeits	1,097	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	133,368	-	-	-	241	-	-
Total receipts	231,223	16,997	3,349	-	59,812	-	1,557
Disbursements:							
Personal services	36,527	11,915	-	-	-	-	-
Supplies	2,898	-	560	-	1,732	-	-
Other services and charges	58,605	5,011	1,770	-	13,002	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,049	-	-	-	11,147	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	90,927	-	-	-	22,445	-	-
Total disbursements	191,006	16,926	2,330	-	48,326	-	-
Excess (deficiency) of receipts over disbursements	40,217	71	1,019	-	11,486	-	1,557
Cash and investments - ending	\$ 223,406	\$ 28,434	\$ 14,686	\$ 1,421	\$ 82,115	\$ 3,705	\$ 38,069

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Levy Excess	Cumulative Capital Development	Cedit Capital Projects	Payroll	Petty Cash	Cemetery Operating	Revolving Loan Fund
Cash and investments - beginning	\$ -	\$ 18,510	\$ 114,938	\$ 5,426	\$ 50	\$ 44,621	\$ 73,860
Receipts:							
Taxes	-	3,181	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	170	19,741	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	182	-	258	48,143	-	408	-
Total receipts	182	3,351	19,999	48,143	-	408	-
Disbursements:							
Personal services	-	-	-	54,051	-	-	-
Supplies	-	-	-	-	-	40	-
Other services and charges	-	-	-	-	-	339	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	20,138	-	-	-	24,606
Total disbursements	-	-	20,138	54,051	-	379	24,606
Excess (deficiency) of receipts over disbursements	182	3,351	(139)	(5,908)	-	29	(24,606)
Cash and investments - ending	\$ 182	\$ 21,861	\$ 114,799	\$ (482)	\$ 50	\$ 44,650	\$ 49,254

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	<u>Relocation</u>	<u>Wastewater Utility- Operating</u>	<u>Wastewater Utility- Bond And Interest</u>	<u>Wastewater Utility- Depreciation/ Improvement</u>	<u>Wastewater Utility- Customer Deposit</u>	<u>Wastewater Utility- Construction</u>
Cash and investments - beginning	\$ 16	\$ 438	\$ 18,870	\$ 163,314	\$ 8,863	\$ 30,464
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	142,860	-	-	1,800	-
Other receipts	-	1,274	45,000	15,404	-	129,080
Total receipts	-	144,134	45,000	15,404	1,800	129,080
Disbursements:						
Personal services	-	17,932	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,038	-	-	-	-
Debt service - principal and interest	-	-	52,355	-	-	-
Capital outlay	-	-	-	-	-	24,233
Utility operating expenses	-	48,115	-	9,285	-	-
Other disbursements	-	70,950	-	-	400	-
Total disbursements	-	143,035	52,355	9,285	400	24,233
Excess (deficiency) of receipts over disbursements	-	1,099	(7,355)	6,119	1,400	104,847
Cash and investments - ending	\$ 16	\$ 1,537	\$ 11,515	\$ 169,433	\$ 10,263	\$ 135,311

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Wastewater Utility- Other #1	Water Utility- Operating	Water Utility- Depreciation/ Improvement	Water Utility- Customer Deposit	Water Utility- Construction	Totals
Cash and investments - beginning	\$ 69,390	\$ 67,081	\$ 115,572	\$ 10,868	\$ 135,140	\$ 1,214,907
Receipts:						
Taxes	-	-	-	-	-	69,066
Licenses and permits	-	-	-	-	-	1,530
Intergovernmental receipts	-	-	-	-	-	130,728
Fines and forfeits	-	-	-	-	-	1,097
Utility fees	-	413,665	-	2,450	-	560,775
Other receipts	4,702	1,399	12,246	-	180,529	572,234
Total receipts	4,702	415,064	12,246	2,450	180,529	1,335,430
Disbursements:						
Personal services	-	12,311	-	-	-	132,736
Supplies	-	-	-	-	-	5,230
Other services and charges	-	6,356	-	-	-	91,121
Debt service - principal and interest	-	-	-	-	-	52,355
Capital outlay	-	-	-	-	249,211	286,640
Utility operating expenses	-	172,364	-	-	-	229,764
Other disbursements	-	185,308	-	1,100	-	415,874
Total disbursements	-	376,339	-	1,100	249,211	1,213,720
Excess (deficiency) of receipts over disbursements	4,702	38,725	12,246	1,350	(68,682)	121,710
Cash and investments - ending	\$ 74,092	\$ 105,806	\$ 127,818	\$ 12,218	\$ 66,458	\$ 1,336,617

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 223,406	\$ 28,434	\$ 14,686	\$ 1,421	\$ 82,115	\$ 3,705	\$ 38,069
Receipts:							
Taxes	65,251	-	-	-	-	-	-
Licenses and permits	300	-	-	50	-	-	-
Intergovernmental receipts	33,068	18,566	3,343	-	52,767	-	-
Charges for services	455	-	-	-	-	-	-
Fines and forfeits	1,133	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	148,161	-	-	-	22	118	-
Total receipts	<u>248,368</u>	<u>18,566</u>	<u>3,343</u>	<u>50</u>	<u>52,789</u>	<u>118</u>	<u>-</u>
Disbursements:							
Personal services	39,155	13,795	-	-	-	-	-
Supplies	2,839	-	1,000	-	6,497	-	-
Other services and charges	52,382	5,883	2,962	-	18,686	-	-
Debt service - principal and interest	-	-	-	-	1,293	-	-
Capital outlay	105,148	-	-	-	16,358	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	33,895	-	-	-	-	-	-
Total disbursements	<u>233,419</u>	<u>19,678</u>	<u>3,962</u>	<u>-</u>	<u>42,834</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>14,949</u>	<u>(1,112)</u>	<u>(619)</u>	<u>50</u>	<u>9,955</u>	<u>118</u>	<u>-</u>
Cash and investments - ending	<u>\$ 238,355</u>	<u>\$ 27,322</u>	<u>\$ 14,067</u>	<u>\$ 1,471</u>	<u>\$ 92,070</u>	<u>\$ 3,823</u>	<u>\$ 38,069</u>

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Levy Excess	Cumulative Capital Development	Cedit Capital Projects	Payroll	Petty Cash	Cemetery Operating	Revolving Loan Fund
Cash and investments - beginning	\$ 182	\$ 21,861	\$ 114,799	\$ (482)	\$ 50	\$ 44,650	\$ 49,254
Receipts:							
Taxes	-	3,037	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	364	20,778	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	56	54,715	-	378	25
Total receipts	-	3,401	20,834	54,715	-	378	25
Disbursements:							
Personal services	-	-	-	53,210	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	2,583	-	-	-	-
Capital outlay	-	-	88,531	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	325	-
Total disbursements	-	-	91,114	53,210	-	325	-
Excess (deficiency) of receipts over disbursements	-	3,401	(70,280)	1,505	-	53	25
Cash and investments - ending	\$ 182	\$ 25,262	\$ 44,519	\$ 1,023	\$ 50	\$ 44,703	\$ 49,279

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Relocation	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility- Customer Deposit	Wastewater Utility- Construction	Wastewater Utility- Other #1
Cash and investments - beginning	\$ 16	\$ 1,537	\$ 11,515	\$ 169,433	\$ 10,263	\$ 135,311	\$ 74,092
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	142,988	4,500	1,500	922	-	450
Other receipts	-	7,630	54,000	18,108	-	60	5,454
Total receipts	-	150,618	58,500	19,608	922	60	5,904
Disbursements:							
Personal services	-	17,555	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	5,730	-	-	-	-	-
Debt service - principal and interest	-	-	52,455	-	-	-	-
Capital outlay	-	-	-	-	-	100,667	-
Utility operating expenses	-	50,138	-	58,391	-	-	-
Other disbursements	16	77,400	-	-	300	4,600	-
Total disbursements	16	150,823	52,455	58,391	300	105,267	-
Excess (deficiency) of receipts over disbursements	(16)	(205)	6,045	(38,783)	622	(105,207)	5,904
Cash and investments - ending	\$ -	\$ 1,332	\$ 17,560	\$ 130,650	\$ 10,885	\$ 30,104	\$ 79,996

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Water Utility- Operating	Water Utility- Depreciation/ Improvement	Water Utility- Customer Deposit	Water Utility- Construction	Totals
Cash and investments - beginning	\$ 105,806	\$ 127,818	\$ 12,218	\$ 66,458	\$ 1,336,617
Receipts:					
Taxes	-	-	-	-	68,288
Licenses and permits	-	-	-	-	350
Intergovernmental receipts	-	-	-	-	128,886
Charges for services	-	-	-	-	455
Fines and forfeits	-	-	-	-	1,133
Utility fees	375,376	-	1,108	-	526,844
Other receipts	846	12,191	-	50,755	352,519
Total receipts	376,222	12,191	1,108	50,755	1,078,475
Disbursements:					
Personal services	16,797	-	-	-	140,512
Supplies	-	-	-	-	10,336
Other services and charges	6,393	-	-	-	92,036
Debt service - principal and interest	-	-	-	-	56,331
Capital outlay	-	-	-	20,000	330,704
Utility operating expenses	172,888	2,053	-	-	283,470
Other disbursements	184,988	-	300	16,955	318,779
Total disbursements	381,066	2,053	300	36,955	1,232,168
Excess (deficiency) of receipts over disbursements	(4,844)	10,138	808	13,800	(153,693)
Cash and investments - ending	\$ 100,962	\$ 137,956	\$ 13,026	\$ 80,258	\$ 1,182,924

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 238,355	\$ 27,322	\$ 14,067	\$ 1,471	\$ 92,070	\$ 3,823	\$ 38,069
Receipts:							
Taxes	66,945	-	-	-	-	-	-
Licenses and permits	-	-	-	10	-	-	-
Intergovernmental receipts	33,990	22,871	3,417	-	55,207	-	-
Fines and forfeits	756	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,135	-	-	-	1,133	-	8,741
Total receipts	108,826	22,871	3,417	10	56,340	-	8,741
Disbursements:							
Personal services	37,540	14,763	-	-	-	-	-
Supplies	2,804	-	1,053	-	3,491	-	-
Other services and charges	60,081	6,532	2,175	-	9,995	-	-
Debt service - principal and interest	-	-	-	-	51,858	-	-
Capital outlay	-	-	-	-	44,800	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,741	-	-	-	-	1,845	-
Total disbursements	109,166	21,295	3,228	-	110,144	1,845	-
Excess (deficiency) of receipts over disbursements	(340)	1,576	189	10	(53,804)	(1,845)	8,741
Cash and investments - ending	\$ 238,015	\$ 28,898	\$ 14,256	\$ 1,481	\$ 38,266	\$ 1,978	\$ 46,810

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Levy Excess	Cumulative Capital Development	Cedit Capital Projects	Payroll	Petty Cash	Cemetery Operating
Cash and investments - beginning	\$ 182	\$ 25,262	\$ 44,519	\$ 1,023	\$ 50	\$ 44,703
Receipts:						
Taxes	-	4,685	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	335	21,920	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	45,979	56,011	-	319
Total receipts	-	5,020	67,899	56,011	-	319
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	210	-	-	859
Debt service - principal and interest	-	-	15,239	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	8,266	50,756	-	-
Total disbursements	-	-	23,715	50,756	-	859
Excess (deficiency) of receipts over disbursements	-	5,020	44,184	5,255	-	(540)
Cash and investments - ending	\$ 182	\$ 30,282	\$ 88,703	\$ 6,278	\$ 50	\$ 44,163

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Revolving Loan Fund	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility- Customer Deposit	Wastewater Utility- Construction
Cash and investments - beginning	\$ 49,279	\$ 1,332	\$ 17,560	\$ 130,650	\$ 10,885	\$ 30,104
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	146,696	-	-	850	-
Other receipts	-	152	54,000	19,622	-	45
Total receipts	-	146,848	54,000	19,622	850	45
Disbursements:						
Personal services	-	10,968	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,541	-	-	-	-
Debt service - principal and interest	-	-	51,510	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	49,924	-	12,199	-	-
Other disbursements	-	77,400	-	-	200	-
Total disbursements	-	144,833	51,510	12,199	200	-
Excess (deficiency) of receipts over disbursements	-	2,015	2,490	7,423	650	45
Cash and investments - ending	\$ 49,279	\$ 3,347	\$ 20,050	\$ 138,073	\$ 11,535	\$ 30,149

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Wastewater Utility- Other #1	Water Utility- Operating	Water Utility- Depreciation/ Improvement	Water Utility- Customer Deposit	Water Utility- Construction	Totals
Cash and investments - beginning	\$ 79,996	\$ 100,962	\$ 137,956	\$ 13,026	\$ 80,258	\$ 1,182,924
Receipts:						
Taxes	-	-	-	-	-	71,630
Licenses and permits	-	-	-	-	-	10
Intergovernmental receipts	-	-	-	-	-	137,740
Fines and forfeits	-	-	-	-	-	756
Utility fees	-	382,432	-	904	-	530,882
Other receipts	5,454	1,227	12,127	-	30,000	241,945
Total receipts	5,454	383,659	12,127	904	30,000	982,963
Disbursements:						
Personal services	-	25,550	-	-	-	88,821
Supplies	-	-	-	-	-	7,348
Other services and charges	-	7,192	-	-	-	93,585
Debt service - principal and interest	-	-	-	-	-	118,607
Capital outlay	-	-	-	-	-	44,800
Utility operating expenses	-	172,953	-	-	851	235,927
Other disbursements	-	188,696	-	200	-	336,104
Total disbursements	-	394,391	-	200	851	925,192
Excess (deficiency) of receipts over disbursements	5,454	(10,732)	12,127	704	29,149	57,771
Cash and investments - ending	\$ 85,450	\$ 90,230	\$ 150,083	\$ 13,730	\$ 109,407	\$ 1,240,695

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 238,015	\$ 28,898	\$ 14,256	\$ 1,481	\$ 38,266	\$ 1,978	\$ 46,810
Receipts:							
Taxes	74,175	-	-	-	-	-	-
Licenses and permits	210	-	-	-	-	-	-
Intergovernmental receipts	30,766	22,848	3,493	-	57,133	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,173	-	-	-	33	-	6,079
Total receipts	107,324	22,848	3,493	-	57,166	-	6,079
Disbursements:							
Personal services	66,174	15,417	-	-	-	-	-
Supplies	3,475	-	-	-	-	-	-
Other services and charges	51,155	4,300	2,175	114	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,654	-	-	-	50,944	765	-
Total disbursements	127,458	19,717	2,175	114	50,944	765	-
Excess (deficiency) of receipts over disbursements	(20,134)	3,131	1,318	(114)	6,222	(765)	6,079
Cash and investments - ending	\$ 217,881	\$ 32,029	\$ 15,574	\$ 1,367	\$ 44,488	\$ 1,213	\$ 52,889

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levy Excess	Cumulative Capital Development	Cedit Capital Projects	Payroll	Petty Cash	Cemetery Operating
Cash and investments - beginning	\$ 182	\$ 30,282	\$ 88,703	\$ 6,278	\$ 50	\$ 44,163
Receipts:						
Taxes	-	4,759	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	325	21,172	-	-	-
Charges for services	-	-	-	-	-	2,500
Utility fees	-	-	-	-	-	-
Other receipts	-	-	30	64,839	-	102
Total receipts	-	5,084	21,202	64,839	-	2,602
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	325
Debt service - principal and interest	-	-	20,318	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	64,151	-	-
Total disbursements	-	-	20,318	64,151	-	325
Excess (deficiency) of receipts over disbursements	-	5,084	884	688	-	2,277
Cash and investments - ending	\$ 182	\$ 35,366	\$ 89,587	\$ 6,966	\$ 50	\$ 46,440

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Revolving Loan Fund	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility- Customer Deposit	Wastewater Utility- Construction
Cash and investments - beginning	\$ 49,279	\$ 3,347	\$ 20,050	\$ 138,073	\$ 11,535	\$ 30,149
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	146,430	-	-	800	-
Other receipts	-	132	54,000	18,092	-	45
Total receipts	-	146,562	54,000	18,092	800	45
Disbursements:						
Personal services	-	11,250	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,845	-	-	-	-
Debt service - principal and interest	-	-	51,565	-	-	-
Utility operating expenses	-	46,518	-	19,267	-	-
Other disbursements	-	77,400	-	-	2,050	-
Total disbursements	-	142,013	51,565	19,267	2,050	-
Excess (deficiency) of receipts over disbursements	-	4,549	2,435	(1,175)	(1,250)	45
Cash and investments - ending	\$ 49,279	\$ 7,896	\$ 22,485	\$ 136,898	\$ 10,285	\$ 30,194

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Wastewater Utility- Other #1	Water Utility- Operating	Water Utility- Depreciation/ Improvement	Water Utility- Customer Deposit	Water Utility- Construction	Totals
Cash and investments - beginning	\$ 85,450	\$ 90,230	\$ 150,083	\$ 13,730	\$ 109,407	\$ 1,240,695
Receipts:						
Taxes	-	-	-	-	-	78,934
Licenses and permits	-	-	-	-	-	210
Intergovernmental receipts	-	-	-	-	-	135,737
Charges for services	-	-	-	-	-	2,500
Utility fees	-	246,290	-	800	-	394,320
Other receipts	5,446	4,415	12,096	-	30,000	197,482
Total receipts	5,446	250,705	12,096	800	30,000	809,183
Disbursements:						
Personal services	-	26,610	-	-	-	119,451
Supplies	-	-	-	-	-	3,475
Other services and charges	-	7,810	-	-	-	72,724
Debt service - principal and interest	-	-	-	-	-	71,883
Utility operating expenses	-	172,263	1,271	-	7,500	246,819
Other disbursements	-	44,365	-	2,162	-	248,491
Total disbursements	-	251,048	1,271	2,162	7,500	762,843
Excess (deficiency) of receipts over disbursements	5,446	(343)	10,825	(1,362)	22,500	46,340
Cash and investments - ending	\$ 90,896	\$ 89,887	\$ 160,908	\$ 12,368	\$ 131,907	\$ 1,287,035

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 217,881	\$ 32,029	\$ 15,574	\$ 1,367	\$ 44,488	\$ 1,213	\$ 52,889
Receipts:							
Taxes	67,532	-	-	-	-	-	-
Licenses and permits	130	-	-	200	-	-	-
Intergovernmental receipts	32,090	22,604	3,507	-	51,688	-	5,194
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,753	-	-	-	8	-	-
Total receipts	103,505	22,604	3,507	200	51,696	-	5,194
Disbursements:							
Personal services	69,712	16,339	-	-	1,671	-	-
Supplies	1,532	-	1,534	-	5,718	-	-
Other services and charges	56,731	6,368	1,951	-	3,319	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	26,730	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	127,975	22,707	3,485	-	37,438	-	-
Excess (deficiency) of receipts over disbursements	(24,470)	(103)	22	200	14,258	-	5,194
Cash and investments - ending	\$ 193,411	\$ 31,926	\$ 15,596	\$ 1,567	\$ 58,746	\$ 1,213	\$ 58,083

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Levy Excess	CCIF	Cumulative Capital Development	Cedit Capital Projects	Payroll	Petty Cash	Cemetery Operating
Cash and investments - beginning	\$ 182	\$ -	\$ 35,366	\$ 89,587	\$ 6,966	\$ 50	\$ 46,440
Receipts:							
Taxes	-	-	4,122	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,644	493	22,293	-	-	-
Charges for services	-	-	-	-	-	-	550
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	30	63,385	-	425
Total receipts	-	1,644	4,615	22,323	63,385	-	975
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	315
Debt service - principal and interest	-	-	-	20,468	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,644	-	-	61,243	-	325
Total disbursements	-	1,644	-	20,468	61,243	-	640
Excess (deficiency) of receipts over disbursements	-	-	4,615	1,855	2,142	-	335
Cash and investments - ending	\$ 182	\$ -	\$ 39,981	\$ 91,442	\$ 9,108	\$ 50	\$ 46,775

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Revolving Loan Fund	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility- Customer Deposit	Wastewater Utility- Construction
Cash and investments - beginning	\$ 49,279	\$ 7,896	\$ 22,485	\$ 136,898	\$ 10,285	\$ 30,194
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	143,107	-	-	1,050	-
Other receipts	-	5,093	54,000	18,092	-	68
Total receipts	-	148,200	54,000	18,092	1,050	68
Disbursements:						
Personal services	-	10,722	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	7,304	-	-	-	-
Debt service - principal and interest	-	-	52,575	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	49,724	-	1,294	-	-
Other disbursements	-	77,400	-	-	500	-
Total disbursements	-	145,150	52,575	1,294	500	-
Excess (deficiency) of receipts over disbursements	-	3,050	1,425	16,798	550	68
Cash and investments - ending	\$ 49,279	\$ 10,946	\$ 23,910	\$ 153,696	\$ 10,835	\$ 30,262

TOWN OF ENGLISH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Wastewater Utility- Other #1	Water Utility- Operating	Water Utility- Depreciation/ Improvement	Water Utility- Customer Deposit	Water Utility- Construction	Totals
Cash and investments - beginning	\$ 90,896	\$ 89,887	\$ 160,908	\$ 12,368	\$ 131,907	\$ 1,287,035
Receipts:						
Taxes	-	-	-	-	-	71,654
Licenses and permits	-	-	-	-	-	330
Intergovernmental receipts	-	3,897	-	-	-	143,410
Charges for services	-	-	-	-	-	550
Utility fees	-	235,406	-	1,050	-	380,613
Other receipts	5,446	4,433	12,109	-	30,000	196,842
Total receipts	5,446	243,736	12,109	1,050	30,000	793,399
Disbursements:						
Personal services	-	25,471	-	-	-	123,915
Supplies	-	-	-	-	-	8,784
Other services and charges	-	8,680	-	-	-	84,668
Debt service - principal and interest	-	-	-	-	-	73,043
Capital outlay	-	-	28,875	-	-	55,605
Utility operating expenses	-	165,690	-	-	8,693	225,401
Other disbursements	-	42,000	-	500	-	183,612
Total disbursements	-	241,841	28,875	500	8,693	755,028
Excess (deficiency) of receipts over disbursements	5,446	1,895	(16,766)	550	21,307	38,371
Cash and investments - ending	\$ 96,342	\$ 91,782	\$ 144,142	\$ 12,918	\$ 153,214	\$ 1,325,406

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TOWN OF ENGLISH
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
English Sewer Works	\$ -	\$ 11,679
English Water Works	<u>11,679</u>	<u>50,618</u>
Totals	<u>\$ 11,679</u>	<u>\$ 62,297</u>

TOWN OF ENGLISH
SCHEDULE OF LEASES AND DEBT
December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	English Civic Center	\$ 126,551	\$ 20,318
English Sewer Works:			
Revenue bonds	1994 Sewer Works Project	611,000	52,575
Totals		\$ 737,551	\$ 72,893

TOWN OF ENGLISH
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 35,434
Buildings	264,486
Improvements other than buildings	13,805
Machinery, equipment, and vehicles	<u>120,708</u>
Total governmental activities	<u>434,433</u>
English Sewer Works:	
Land	26,800
Buildings	752,927
Improvements other than buildings	2,029,446
Machinery, equipment, and vehicles	<u>1,313,986</u>
Total English Sewer Works	<u>4,123,159</u>
English Water Works:	
Land	2,000
Buildings	76,485
Improvements other than buildings	2,159,041
Machinery, equipment, and vehicles	<u>127,363</u>
Total English Water Works	<u>2,364,889</u>
Total capital assets	<u><u>\$ 6,922,481</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.