

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CARBON

CLAY COUNTY, INDIANA

January 1, 2012 to December 31, 2016



**FILED**  
01/30/2018



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Diane G. Fields	01-01-12 to 12-31-19
President of the Town Council	Josephine Rightsell Michael Bemis	01-01-12 to 12-31-15 01-01-16 to 12-31-17
Superintendent of Water Utility	Ronald Keen Michael Bemis	01-01-12 to 06-13-17 06-14-17 to 12-31-17
Superintendent of Wastewater Utility	Ronald Keen Michael Bemis	01-01-12 to 06-13-17 06-14-17 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CARBON, CLAY COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Carbon (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 20, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF CARBON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	12-31-13		
General Fund	\$ 22,843	\$ 28,611	\$ 28,453	\$ 23,001	\$ 26,485	\$ 29,673	\$ 19,813		
Motor Vehicle Highway	24,098	12,980	12,599	24,479	11,521	6,971	29,029		
Local Road And Street	18,284	2,037	5,592	14,729	2,069	116	16,682		
Riverboat Revenue	4,180	2,352	-	6,532	2,352	-	8,884		
Rainy Day	827	2,052	-	2,879	-	-	2,879		
Cumulative Capital Development	17,830	547	1,065	17,312	668	562	17,418		
Cumulative Capital Improvement	7,845	1,053	-	8,898	1,066	1,500	8,464		
LOIT-Public Safety	1,927	2,191	-	4,118	2,124	-	6,242		
Wheel Tax & Sur Tax Fund	-	-	-	-	5,158	-	5,158		
Donations	4,083	5,236	2,393	6,926	5,000	2,208	9,718		
Carbon Storm Water Utility	29,115	26,542	34,995	20,662	25,911	29,891	16,682		
Grant for Sewer Project	-	11,520	11,520	-	-	-	-		
Wastewater Operating Fund	24,616	39,640	49,864	14,392	40,044	46,626	7,810		
Wastewater Bond And Interest	8,115	6,840	9,000	5,955	6,840	5,670	7,125		
Wastewater Depreciation	15,776	2,424	9,271	8,929	2,424	3,150	8,203		
Wastewater Reserve	8,295	840	2,944	6,191	840	-	7,031		
Wastewater Oper. And Maint.	3,778	3,000	2,850	3,928	3,000	3,870	3,058		
Water Operating Fund	321,889	261,521	204,663	378,747	261,117	197,178	442,686		
Water Utility-Bond And Interest	28,837	23,640	21,625	30,852	23,640	21,925	32,567		
Water Customer Deposit Account	20,565	750	600	20,715	722	172	21,265		
Water Utility-Debt Reserve	17,181	804	7,027	10,958	804	3,000	8,762		
Payroll Withholdings Fund	28	13,968	13,859	137	15,576	15,547	166		
MVH Payroll Withholdings Fund	-	1,015	1,015	-	434	367	67		
Totals	<u>\$ 580,112</u>	<u>\$ 449,563</u>	<u>\$ 419,335</u>	<u>\$ 610,340</u>	<u>\$ 437,795</u>	<u>\$ 368,426</u>	<u>\$ 679,709</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CARBON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15		
General Fund	\$ 19,812	\$ 27,814	\$ 29,600	\$ 18,026	\$ 27,499	\$ 30,455	\$ 15,070		
Motor Vehicle Highway	29,029	14,137	8,914	34,252	14,045	18,873	29,424		
Local Road And Street	16,682	2,074	625	18,131	2,073	9,000	11,204		
Riverboat Revenue	8,884	2,352	-	11,236	2,352	1,500	12,088		
Rainy Day	2,878	-	-	2,878	-	2,878	-		
Cumulative Capital Development	17,419	573	585	17,407	565	-	17,972		
Cumulative Capital Improvement	8,464	1,050	-	9,514	997	-	10,511		
LOIT-Public Safety	6,243	2,200	-	8,443	2,217	-	10,660		
Wheel Tax & Sur Tax Fund	5,158	5,820	-	10,978	5,646	5,000	11,624		
Donations	9,718	5,000	10,793	3,925	6,680	3,921	6,684		
Carbon Storm Water Utility	16,682	31,692	32,302	16,072	25,208	32,302	8,978		
Wastewater Operating Fund	7,809	39,344	42,339	4,814	36,755	35,782	5,787		
Wastewater Bond And Interest	7,125	6,840	5,695	8,270	3,990	6,833	5,427		
Wastewater Depreciation	8,203	2,424	-	10,627	2,424	4,253	8,798		
Wastewater Reserve	7,031	840	685	7,186	840	2,034	5,992		
Wastewater Oper. And Maint.	3,058	3,000	2,310	3,748	3,000	6,182	566		
Water Operating Fund	442,686	258,956	222,318	479,324	248,395	213,602	514,117		
Water Utility-Bond And Interest	32,567	23,640	22,150	34,057	23,640	21,350	36,347		
Water Customer Deposit Account	21,265	1,600	575	22,290	1,700	420	23,570		
Water Utility-Debt Reserve	8,762	804	850	8,716	804	-	9,520		
Payroll Withholdings Fund	166	16,548	16,559	155	16,957	16,962	150		
MVH Payroll Withholdings Fund	68	348	416	-	394	394	-		
Totals	<u>\$ 679,709</u>	<u>\$ 447,056</u>	<u>\$ 396,716</u>	<u>\$ 730,049</u>	<u>\$ 426,181</u>	<u>\$ 411,741</u>	<u>\$ 744,489</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CARBON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General Fund	\$ 15,070	\$ 24,908	\$ 30,809	\$ 9,169
Motor Vehicle Highway	29,425	13,895	6,699	36,621
Local Road And Street	11,203	2,036	-	13,239
Riverboat Revenue	12,088	2,352	988	13,452
Loit Special Fund Sea 67-2016	-	3,391	-	3,391
Cumulative Capital Development	17,971	548	-	18,519
Cumulative Capital Improvement	10,511	1,012	802	10,721
LOIT-Public Safety	10,660	2,252	-	12,912
Wheel Tax & Sur Tax Fund	11,624	5,634	-	17,258
Donations	6,684	5,000	4,650	7,034
Carbon Storm Water Utility	8,978	31,694	31,614	9,058
Wastewater Operating Fund	5,788	39,486	38,393	6,881
Wastewater Bond And Interest	5,427	5,700	5,383	5,744
Wastewater Depreciation	8,798	2,424	2,750	8,472
Wastewater Reserve	5,992	560	-	6,552
Wastewater Oper. And Maint.	566	3,000	2,400	1,166
Water Operating Fund	514,117	251,844	240,778	525,183
Water Utility-Bond And Interest	36,347	23,640	21,550	38,437
Water Customer Deposit Account	23,570	2,000	750	24,820
Water Utility-Debt Reserve	9,520	804	-	10,324
Payroll Withholdings Fund	150	15,793	15,755	188
MVH Payroll Withholdings Fund	-	75	75	-
Totals	<u>\$ 744,489</u>	<u>\$ 438,048</u>	<u>\$ 403,396</u>	<u>\$ 779,141</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CARBON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF CARBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF CARBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CARBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF CARBON  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Restatement**

For the year ended December 31, 2012, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Balance as of December 31, 2011	New Fund	Prior Period Adjustment	Balance as of January 1, 2012
\$	- Payroll Withholdings Fund	28	\$ 28

**Note 8. Subsequent Event**

The Town passed Ordinance 4-2016 in December of 2016 to increase the sewer rates for the utility. The new rates will take effect on the February 2017 billings.

#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General Fund	Motor Vehicle Highway	Local Road And Street	Riverboat Revenue	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	LOIT-Public Safety
Cash and investments - beginning	\$ 22,843	\$ 24,098	\$ 18,284	\$ 4,180	\$ 827	\$ 17,830	\$ 7,845	\$ 1,927
Receipts:								
Taxes	9,903	-	-	-	-	466	-	-
Licenses and permits	429	50	-	-	-	81	-	-
Intergovernmental receipts	9,669	9,718	2,037	2,352	-	-	1,053	2,191
Charges for services	2,986	-	-	-	-	-	-	-
Fines and forfeits	5,100	-	-	-	2,052	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	524	3,212	-	-	-	-	-	-
Total receipts	28,611	12,980	2,037	2,352	2,052	547	1,053	2,191
Disbursements:								
Personal services	11,995	3,193	42	-	-	-	-	-
Supplies	540	324	-	-	-	-	-	-
Other services and charges	13,568	7,538	800	-	-	1,065	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,300	4,750	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,350	244	-	-	-	-	-	-
Total disbursements	28,453	12,599	5,592	-	-	1,065	-	-
Excess (deficiency) of receipts over disbursements	158	381	(3,555)	2,352	2,052	(518)	1,053	2,191
Cash and investments - ending	\$ 23,001	\$ 24,479	\$ 14,729	\$ 6,532	\$ 2,879	\$ 17,312	\$ 8,898	\$ 4,118

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Wheel Tax & Sur Tax Fund	Donations	Carbon Storm Water Utility	Grant for Sewer Project	Wastewater Operating Fund	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Reserve
Cash and investments - beginning	\$ -	\$ 4,083	\$ 29,115	\$ -	\$ 24,616	\$ 8,115	\$ 15,776	\$ 8,295
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,520	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	26,542	-	36,531	-	-	-
Penalties	-	-	-	-	1,963	-	-	-
Other receipts	-	5,236	-	-	1,146	6,840	2,424	840
Total receipts	-	5,236	26,542	11,520	39,640	6,840	2,424	840
Disbursements:								
Personal services	-	954	-	-	12,591	-	-	-
Supplies	-	834	-	-	-	-	-	-
Other services and charges	-	605	-	-	2,807	-	-	-
Debt service - principal and interest	-	-	34,995	-	-	9,000	-	-
Capital outlay	-	-	-	-	-	-	9,271	1,744
Utility operating expenses	-	-	-	-	16,985	-	-	-
Other disbursements	-	-	-	11,520	17,481	-	-	1,200
Total disbursements	-	2,393	34,995	11,520	49,864	9,000	9,271	2,944
Excess (deficiency) of receipts over disbursements	-	2,843	(8,453)	-	(10,224)	(2,160)	(6,847)	(2,104)
Cash and investments - ending	\$ -	\$ 6,926	\$ 20,662	\$ -	\$ 14,392	\$ 5,955	\$ 8,929	\$ 6,191

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Wastewater Oper. And Maint.	Water Operating Fund	Water Utility-Bond And Interest	Water Customer Deposit Account	Water Utility-Debt Reserve	Payroll Withholdings Fund	MVH Payroll Withholdings Fund	Totals
Cash and investments - beginning	\$ 3,778	\$ 321,889	\$ 28,837	\$ 20,565	\$ 17,181	\$ 28	\$ -	\$ 580,112
Receipts:								
Taxes	-	-	-	-	-	-	-	10,369
Licenses and permits	-	-	-	-	-	-	-	560
Intergovernmental receipts	-	-	-	-	-	-	-	38,540
Charges for services	-	-	-	-	-	-	-	2,986
Fines and forfeits	-	-	-	-	-	-	-	7,152
Utility fees	-	255,777	-	750	-	-	-	319,600
Penalties	-	2,773	-	-	-	-	-	4,736
Other receipts	3,000	2,971	23,640	-	804	13,968	1,015	65,620
Total receipts	3,000	261,521	23,640	750	804	13,968	1,015	449,563
Disbursements:								
Personal services	-	24,207	-	-	-	-	-	52,982
Supplies	-	-	-	-	-	-	-	1,698
Other services and charges	-	5,711	-	-	-	-	-	32,094
Debt service - principal and interest	-	-	21,625	-	-	-	-	65,620
Capital outlay	-	3,340	-	-	7,027	-	-	27,432
Utility operating expenses	2,850	132,532	-	-	-	-	-	152,367
Other disbursements	-	38,873	-	600	-	13,859	1,015	87,142
Total disbursements	2,850	204,663	21,625	600	7,027	13,859	1,015	419,335
Excess (deficiency) of receipts over disbursements	150	56,858	2,015	150	(6,223)	109	-	30,228
Cash and investments - ending	\$ 3,928	\$ 378,747	\$ 30,852	\$ 20,715	\$ 10,958	\$ 137	\$ -	\$ 610,340

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road And Street	Riverboat Revenue	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	LOIT-Public Safety
Cash and investments - beginning	\$ 23,001	\$ 24,479	\$ 14,729	\$ 6,532	\$ 2,879	\$ 17,312	\$ 8,898	\$ 4,118
Receipts:								
Taxes	11,914	8	-	-	-	565	-	-
Licenses and permits	423	90	-	-	-	103	-	-
Intergovernmental receipts	9,250	11,423	2,069	2,352	-	-	1,066	2,124
Charges for services	3,195	-	-	-	-	-	-	-
Fines and forfeits	1,600	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	103	-	-	-	-	-	-	-
Total receipts	26,485	11,521	2,069	2,352	-	668	1,066	2,124
Disbursements:								
Personal services	12,411	1,332	-	-	-	-	-	-
Supplies	1,175	-	-	-	-	-	-	-
Other services and charges	14,356	5,533	116	-	-	562	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,500	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,731	106	-	-	-	-	-	-
Total disbursements	29,673	6,971	116	-	-	562	1,500	-
Excess (deficiency) of receipts over disbursements	(3,188)	4,550	1,953	2,352	-	106	(434)	2,124
Cash and investments - ending	\$ 19,813	\$ 29,029	\$ 16,682	\$ 8,884	\$ 2,879	\$ 17,418	\$ 8,464	\$ 6,242

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wheel Tax & Sur Tax Fund	Donations	Carbon Storm Water Utility	Grant for Sewer Project	Wastewater Operating Fund	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Reserve
Cash and investments - beginning	\$ -	\$ 6,926	\$ 20,662	\$ -	\$ 14,392	\$ 5,955	\$ 8,929	\$ 6,191
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,158	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	25,911	-	37,993	-	-	-
Penalties	-	-	-	-	1,653	-	-	-
Other receipts	-	5,000	-	-	398	6,840	2,424	840
Total receipts	5,158	5,000	25,911	-	40,044	6,840	2,424	840
Disbursements:								
Personal services	-	1,331	-	-	12,934	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	877	-	-	2,814	-	-	-
Debt service - principal and interest	-	-	29,605	-	-	5,670	-	-
Capital outlay	-	-	-	-	-	-	3,150	-
Utility operating expenses	-	-	280	-	16,785	-	-	-
Other disbursements	-	-	6	-	14,093	-	-	-
Total disbursements	-	2,208	29,891	-	46,626	5,670	3,150	-
Excess (deficiency) of receipts over disbursements	5,158	2,792	(3,980)	-	(6,582)	1,170	(726)	840
Cash and investments - ending	\$ 5,158	\$ 9,718	\$ 16,682	\$ -	\$ 7,810	\$ 7,125	\$ 8,203	\$ 7,031

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater Oper. And Maint.	Water Operating Fund	Water Utility-Bond And Interest	Water Customer Deposit Account	Water Utility-Debt Reserve	Payroll Withholdings Fund	MVH Payroll Withholdings Fund	Totals
Cash and investments - beginning	\$ 3,928	\$ 378,747	\$ 30,852	\$ 20,715	\$ 10,958	\$ 137	\$ -	\$ 610,340
Receipts:								
Taxes	-	-	-	-	-	-	-	12,487
Licenses and permits	-	-	-	-	-	-	-	616
Intergovernmental receipts	-	-	-	-	-	-	-	33,442
Charges for services	-	-	-	-	-	-	-	3,195
Fines and forfeits	-	-	-	-	-	-	-	1,600
Utility fees	-	255,163	-	-	-	-	-	319,067
Penalties	-	2,502	-	-	-	-	-	4,155
Other receipts	3,000	3,452	23,640	722	804	15,576	434	63,233
Total receipts	3,000	261,117	23,640	722	804	15,576	434	437,795
Disbursements:								
Personal services	-	23,131	-	-	-	-	-	51,139
Supplies	-	-	-	-	-	-	-	1,175
Other services and charges	-	5,993	-	-	-	-	-	30,251
Debt service - principal and interest	-	-	21,925	-	-	-	-	57,200
Capital outlay	-	-	-	-	3,000	-	-	7,650
Utility operating expenses	3,870	120,931	-	-	-	-	-	141,866
Other disbursements	-	47,123	-	172	-	15,547	367	79,145
Total disbursements	3,870	197,178	21,925	172	3,000	15,547	367	368,426
Excess (deficiency) of receipts over disbursements	(870)	63,939	1,715	550	(2,196)	29	67	69,369
Cash and investments - ending	\$ 3,058	\$ 442,686	\$ 32,567	\$ 21,265	\$ 8,762	\$ 166	\$ 67	\$ 679,709

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road And Street	Riverboat Revenue	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	LOIT-Public Safety
Cash and investments - beginning	\$ 19,812	\$ 29,029	\$ 16,682	\$ 8,884	\$ 2,878	\$ 17,419	\$ 8,464	\$ 6,243
Receipts:								
Taxes	12,088	919	-	-	-	480	-	-
Licenses and permits	704	-	-	-	-	-	-	-
Intergovernmental receipts	10,327	13,152	2,074	2,352	-	93	1,050	2,200
Charges for services	3,120	-	-	-	-	-	-	-
Fines and forfeits	1,496	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	79	66	-	-	-	-	-	-
Total receipts	<u>27,814</u>	<u>14,137</u>	<u>2,074</u>	<u>2,352</u>	<u>-</u>	<u>573</u>	<u>1,050</u>	<u>2,200</u>
Disbursements:								
Personal services	12,512	1,422	-	-	-	-	-	-
Supplies	685	293	625	-	-	-	-	-
Other services and charges	11,897	7,090	-	-	-	585	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,506	109	-	-	-	-	-	-
Total disbursements	<u>29,600</u>	<u>8,914</u>	<u>625</u>	<u>-</u>	<u>-</u>	<u>585</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,786)</u>	<u>5,223</u>	<u>1,449</u>	<u>2,352</u>	<u>-</u>	<u>(12)</u>	<u>1,050</u>	<u>2,200</u>
Cash and investments - ending	<u>\$ 18,026</u>	<u>\$ 34,252</u>	<u>\$ 18,131</u>	<u>\$ 11,236</u>	<u>\$ 2,878</u>	<u>\$ 17,407</u>	<u>\$ 9,514</u>	<u>\$ 8,443</u>

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 CASH AND INVESTMENT BALANCES - REGULATORY  
 For the Year Ended December 31, 2014

	Wheel Tax & Sur Tax Fund	Donations	Carbon Storm Water Utility	Wastewater Operating Fund	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Reserve	Wastewater Oper. And Maint.
Cash and investments - beginning	\$ 5,158	\$ 9,718	\$ 16,682	\$ 7,809	\$ 7,125	\$ 8,203	\$ 7,031	\$ 3,058
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,820	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	31,309	37,775	-	-	-	-
Penalties	-	-	-	1,560	-	-	-	-
Other receipts	-	5,000	383	9	6,840	2,424	840	3,000
Total receipts	5,820	5,000	31,692	39,344	6,840	2,424	840	3,000
Disbursements:								
Personal services	-	1,994	-	12,628	-	-	-	-
Supplies	-	646	-	-	-	-	-	-
Other services and charges	-	618	-	2,830	-	-	-	-
Debt service - principal and interest	-	-	32,302	-	5,695	-	-	-
Capital outlay	-	7,535	-	-	-	-	685	-
Utility operating expenses	-	-	-	13,777	-	-	-	2,310
Other disbursements	-	-	-	13,104	-	-	-	-
Total disbursements	-	10,793	32,302	42,339	5,695	-	685	2,310
Excess (deficiency) of receipts over disbursements	5,820	(5,793)	(610)	(2,995)	1,145	2,424	155	690
Cash and investments - ending	\$ 10,978	\$ 3,925	\$ 16,072	\$ 4,814	\$ 8,270	\$ 10,627	\$ 7,186	\$ 3,748

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 CASH AND INVESTMENT BALANCES - REGULATORY  
 For the Year Ended December 31, 2014

	Water Operating Fund	Water Utility-Bond And Interest	Water Customer Deposit Account	Water Utility-Debt Reserve	Payroll Withholdings Fund	MVH Payroll Withholdings Fund	Totals
Cash and investments - beginning	\$ 442,686	\$ 32,567	\$ 21,265	\$ 8,762	\$ 166	\$ 68	\$ 679,709
Receipts:							
Taxes	-	-	-	-	-	-	13,487
Licenses and permits	-	-	-	-	-	-	704
Intergovernmental receipts	-	-	-	-	-	-	37,068
Charges for services	-	-	-	-	-	-	3,120
Fines and forfeits	-	-	-	-	-	-	1,496
Utility fees	252,233	-	-	-	-	-	321,317
Penalties	6,368	-	-	-	-	-	7,928
Other receipts	355	23,640	1,600	804	16,548	348	61,936
Total receipts	258,956	23,640	1,600	804	16,548	348	447,056
Disbursements:							
Personal services	26,026	-	-	-	-	-	54,582
Supplies	-	-	-	-	-	-	2,249
Other services and charges	6,010	-	-	-	-	-	29,030
Debt service - principal and interest	-	22,150	-	-	-	-	60,147
Capital outlay	13,191	-	-	850	-	-	22,261
Utility operating expenses	130,550	-	-	-	-	-	146,637
Other disbursements	46,541	-	575	-	16,559	416	81,810
Total disbursements	222,318	22,150	575	850	16,559	416	396,716
Excess (deficiency) of receipts over disbursements	36,638	1,490	1,025	(46)	(11.00)	(68)	50,340
Cash and investments - ending	\$ 479,324	\$ 34,057	\$ 22,290	\$ 8,716	\$ 155.00	\$ -	\$ 730,049

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road And Street	Riverboat Revenue	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	LOIT-Public Safety
Cash and investments - beginning	\$ 18,026	\$ 34,252	\$ 18,131	\$ 11,236	\$ 2,878	\$ 17,407	\$ 9,514	\$ 8,443
Receipts:								
Taxes	12,944	-	-	2,352	-	529	-	2,217
Licenses and permits	621	-	-	-	-	-	-	-
Intergovernmental receipts	8,968	14,045	2,073	-	-	36	997	-
Charges for services	3,170	-	-	-	-	-	-	-
Fines and forfeits	271	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,525	-	-	-	-	-	-	-
Total receipts	27,499	14,045	2,073	2,352	-	565	997	2,217
Disbursements:								
Personal services	15,670	-	-	-	-	-	-	-
Supplies	846	1,706	-	-	-	-	-	-
Other services and charges	10,718	7,013	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	10,022	9,000	1,500	2,878	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,221	132	-	-	-	-	-	-
Total disbursements	30,455	18,873	9,000	1,500	2,878	-	-	-
Excess (deficiency) of receipts over disbursements	(2,956)	(4,828)	(6,927)	852	(2,878)	565	997	2,217
Cash and investments - ending	\$ 15,070	\$ 29,424	\$ 11,204	\$ 12,088	\$ -	\$ 17,972	\$ 10,511	\$ 10,660

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wheel Tax & Sur Tax Fund	Donations	Carbon Storm Water Utility	Wastewater Operating Fund	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Reserve	Wastewater Oper. And Maint.
Cash and investments - beginning	\$ 10,978	\$ 3,925	\$ 16,072	\$ 4,814	\$ 8,270	\$ 10,627	\$ 7,186	\$ 3,748
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,646	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	25,208	35,716	-	-	-	-
Penalties	-	-	-	1,031	-	-	-	-
Other receipts	-	6,680	-	8	3,990	2,424	840	3,000
Total receipts	5,646	6,680	25,208	36,755	3,990	2,424	840	3,000
Disbursements:								
Personal services	-	-	-	12,388	-	-	-	-
Supplies	-	198	-	-	-	-	-	-
Other services and charges	-	3,723	-	1,290	-	-	-	-
Debt service - principal and interest	-	-	32,302	-	5,372	-	-	-
Capital outlay	5,000	-	-	-	-	4,253	2,034	-
Utility operating expenses	-	-	-	10,680	-	-	-	6,182
Other disbursements	-	-	-	11,424	1,461	-	-	-
Total disbursements	5,000	3,921	32,302	35,782	6,833	4,253	2,034	6,182
Excess (deficiency) of receipts over disbursements	646	2,759	(7,094)	973	(2,843)	(1,829)	(1,194)	(3,182)
Cash and investments - ending	\$ 11,624	\$ 6,684	\$ 8,978	\$ 5,787	\$ 5,427	\$ 8,798	\$ 5,992	\$ 566

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Operating Fund	Water Utility-Bond And Interest	Water Customer Deposit Account	Water Utility-Debt Reserve	Payroll Withholdings Fund	MVH Payroll Withholdings Fund	Totals
Cash and investments - beginning	\$ 479,324	\$ 34,057	\$ 22,290	\$ 8,716	\$ 155	\$ -	\$ 730,049
Receipts:							
Taxes	-	-	-	-	-	-	18,042
Licenses and permits	-	-	-	-	-	-	621
Intergovernmental receipts	-	-	-	-	-	-	31,765
Charges for services	-	-	-	-	-	-	3,170
Fines and forfeits	-	-	-	-	-	-	271
Utility fees	244,850	-	-	-	-	-	305,774
Penalties	2,809	-	-	-	-	-	3,840
Other receipts	736	23,640	1,700	804	16,957	394	62,698
Total receipts	248,395	23,640	1,700	804	16,957	394	426,181
Disbursements:							
Personal services	23,649	-	-	-	-	-	51,707
Supplies	-	-	-	-	-	-	2,750
Other services and charges	7,825	-	-	-	-	-	30,569
Debt service - principal and interest	-	21,350	-	-	-	-	59,024
Capital outlay	546	-	-	-	-	-	35,233
Utility operating expenses	138,052	-	-	-	-	-	154,914
Other disbursements	43,530	-	420	-	16,962	394	77,544
Total disbursements	213,602	21,350	420	-	16,962	394	411,741
Excess (deficiency) of receipts over disbursements	34,793	2,290	1,280	804	(5)	-	14,440
Cash and investments - ending	\$ 514,117	\$ 36,347	\$ 23,570	\$ 9,520	\$ 150	\$ -	\$ 744,489

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road And Street	Riverboat Revenue	Loit Special Fund Sea 67-2016	Cumulative Capital Development	Cumulative Capital Improvement	LOIT-Public Safety
Cash and investments - beginning	\$ 15,070	\$ 29,425	\$ 11,203	\$ 12,088	\$ -	\$ 17,971	\$ 10,511	\$ 10,660
Receipts:								
Taxes	9,627	-	-	-	-	444	-	-
Licenses and permits	907	-	-	-	-	-	-	-
Intergovernmental receipts	10,870	13,887	2,036	2,352	3,391	104	1,012	2,252
Charges for services	3,120	-	-	-	-	-	-	-
Fines and forfeits	251	8	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	133	-	-	-	-	-	-	-
Total receipts	<u>24,908</u>	<u>13,895</u>	<u>2,036</u>	<u>2,352</u>	<u>3,391</u>	<u>548</u>	<u>1,012</u>	<u>2,252</u>
Disbursements:								
Personal services	12,989	357	-	-	-	-	-	-
Supplies	389	2,055	-	-	-	-	-	-
Other services and charges	15,597	4,260	-	988	-	-	802	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,834	27	-	-	-	-	-	-
Total disbursements	<u>30,809</u>	<u>6,699</u>	<u>-</u>	<u>988</u>	<u>-</u>	<u>-</u>	<u>802</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(5,901)</u>	<u>7,196</u>	<u>2,036</u>	<u>1,364</u>	<u>3,391</u>	<u>548</u>	<u>210</u>	<u>2,252</u>
Cash and investments - ending	<u>\$ 9,169</u>	<u>\$ 36,621</u>	<u>\$ 13,239</u>	<u>\$ 13,452</u>	<u>\$ 3,391</u>	<u>\$ 18,519</u>	<u>\$ 10,721</u>	<u>\$ 12,912</u>

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wheel Tax & Sur Tax Fund	Donations	Carbon Storm Water Utility	Wastewater Operating Fund	Wastewater Bond And Interest	Wastewater Depreciation	Wastewater Reserve	Wastewater Oper. And Maint.
Cash and investments - beginning	\$ 11,624	\$ 6,684	\$ 8,978	\$ 5,788	\$ 5,427	\$ 8,798	\$ 5,992	\$ 566
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,634	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	31,694	38,048	-	-	-	-
Penalties	-	-	-	1,430	-	-	-	-
Other receipts	-	5,000	-	8	5,700	2,424	560	3,000
Total receipts	5,634	5,000	31,694	39,486	5,700	2,424	560	3,000
Disbursements:								
Personal services	-	276	-	10,922	-	-	-	-
Supplies	-	139	-	-	-	-	-	-
Other services and charges	-	4,235	-	1,238	-	-	-	-
Debt service - principal and interest	-	-	29,611	-	5,383	-	-	-
Utility operating expenses	-	-	-	14,529	-	2,750	-	2,400
Other disbursements	-	-	2,003	11,704	-	-	-	-
Total disbursements	-	4,650	31,614	38,393	5,383	2,750	-	2,400
Excess (deficiency) of receipts over disbursements	5,634	350	80	1,093	317	(326)	560	600
Cash and investments - ending	\$ 17,258	\$ 7,034	\$ 9,058	\$ 6,881	\$ 5,744	\$ 8,472	\$ 6,552	\$ 1,166

TOWN OF CARBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Operating Fund	Water Utility-Bond And Interest	Water Customer Deposit Account	Water Utility-Debt Reserve	Payroll Withholdings Fund	MVH Payroll Withholdings Fund	Totals
Cash and investments - beginning	\$ 514,117	\$ 36,347	\$ 23,570	\$ 9,520	\$ 150	\$ -	\$ 744,489
Receipts:							
Taxes	15,730	-	-	-	-	-	25,801
Licenses and permits	-	-	-	-	-	-	907
Intergovernmental receipts	-	-	-	-	-	-	41,538
Charges for services	-	-	-	-	-	-	3,120
Fines and forfeits	-	-	-	-	-	-	259
Utility fees	233,293	-	-	-	-	-	303,035
Penalties	2,440	-	-	-	-	-	3,870
Other receipts	381	23,640	2,000	804	15,793	75	59,518
Total receipts	251,844	23,640	2,000	804	15,793	75	438,048
Disbursements:							
Personal services	22,313	-	-	-	-	-	46,857
Supplies	-	-	-	-	-	-	2,583
Other services and charges	7,479	-	-	-	-	-	34,599
Debt service - principal and interest	-	21,550	-	-	-	-	56,544
Utility operating expenses	166,433	-	-	-	-	-	186,112
Other disbursements	44,553	-	750	-	15,755	75	76,701
Total disbursements	240,778	21,550	750	-	15,755	75	403,396
Excess (deficiency) of receipts over disbursements	11,066	2,090	1,250	804	38	-	34,652
Cash and investments - ending	\$ 525,183	\$ 38,437	\$ 24,820	\$ 10,324	\$ 188	\$ -	\$ 779,141

TOWN OF CARBON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Storm Water: Loans payable	Installation of storm water utilities (payments made monthly)	\$ 375,664	\$ 1,827
Wastewater: Loans payable	Installation of Carbon sewers	47,665	5,383
Water: Loans payable	Water tower	78,000	21,675
Totals		\$ 501,329	\$ 28,885

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.