

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

NAPPANEE PUBLIC LIBRARY

ELKHART COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
01/30/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Lissa Krull	01-01-12 to 12-31-17
Treasurer	Angie Stillson John Leavitt	01-01-12 to 10-01-17 10-02-17 to 10-31-18
President of the Board	Brad Newcomer Perry Miller Julie Dijkstra	01-01-12 to 10-01-16 10-02-16 to 10-31-17 11-01-17 to 10-31-18



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AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE NAPPANEE PUBLIC LIBRARY, ELKHART COUNTY, INDIANA

We have examined the accompanying financial statements of the Nappanee Public Library (Library), for the period of January 1, 2012 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 20, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

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NAPPANEE PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
General	\$ 763,963	\$ 1,098,561	\$ 1,328,511	\$ 534,013	\$ 1,074,177	\$ 1,192,840	\$ 415,350
Rainy Day	210,777	100,000	-	310,777	48,486	-	359,263
Levy Excess	-	6,804	-	6,804	-	6,804	-
Library Capital Projects	48,395	69	-	48,464	22	48,486	-
Library Improvement Reserve	477,358	150,807	-	628,165	54,918	130,090	552,993
Plac Card	-	250	200	50	150	150	50
Petty Cash	40	-	-	40	-	-	40
Cash Change	115	-	-	115	-	-	115
Gift	105,870	10,743	11,001	105,612	14,629	12,124	108,117
Heritage Collection Gift Fund	19,489	78	225	19,342	56	1,512	17,886
State Technology Fund Grant	5,444	6,807	5,444	6,807	8,411	6,807	8,411
Bond And Interest Redemption	97,496	179,380	214,000	62,876	178,282	214,001	27,157
Payroll	4,882	43,503	46,326	2,059	48,201	48,900	1,360
Leadership Academy	2,745	4	59	2,690	3	86	2,607
Totals	<u>\$ 1,736,574</u>	<u>\$ 1,597,006</u>	<u>\$ 1,605,766</u>	<u>\$ 1,727,814</u>	<u>\$ 1,427,335</u>	<u>\$ 1,661,800</u>	<u>\$ 1,493,349</u>

The notes to the financial statements are an integral part of this statement.

NAPPANEE PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
General	\$ 415,350	\$ 1,101,766	\$ 1,185,824	\$ 331,292	\$ 1,209,518	\$ 1,199,479	\$ 341,331
Rainy Day	359,263	-	-	359,263	-	-	359,263
Levy Excess	-	117	-	117	-	-	117
Library Improvement Reserve	552,993	34,995	43,865	544,123	35,821	220,010	359,934
Plac Card	50	50	50	50	195	180	65
Petty Cash	40	-	-	40	-	-	40
Cash Change	115	-	-	115	-	-	115
Gift	108,117	12,046	11,321	108,842	17,016	17,619	108,239
Heritage Collection Gift Fund	17,886	545	36	18,395	20	80	18,335
State Technology Fund Grant	8,411	-	8,411	-	18,522	9,208	9,314
Bond And Interest Redemption	27,157	269,039	214,001	82,195	241,242	213,000	110,437
Payroll	1,360	42,523	42,210	1,673	36,886	36,820	1,739
Leadership Academy	2,607	3	123	2,487	3	41	2,449
Totals	<u>\$ 1,493,349</u>	<u>\$ 1,461,084</u>	<u>\$ 1,505,841</u>	<u>\$ 1,448,592</u>	<u>\$ 1,559,223</u>	<u>\$ 1,696,437</u>	<u>\$ 1,311,378</u>

The notes to the financial statements are an integral part of this statement.

NAPPANEE PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 341,331	\$ 1,239,246	\$ 1,230,041	\$ 350,536
Rainy Day	359,263	183,540	-	542,803
Levy Excess	117	-	117	-
Library Improvement Reserve	359,934	257,471	74,950	542,455
Plac Card	65	65	130	-
Petty Cash	40	-	-	40
Cash Change	115	-	-	115
Gift	108,239	5,968	3,334	110,873
Heritage Collection Gift Fund	18,335	53	98	18,290
State Technology Fund Grant	9,314	-	9,314	-
Bond And Interest Redemption	110,437	110,358	218,001	2,794
Payroll	1,739	55,440	55,108	2,071
Leadership Academy	2,449	3	43	2,409
Totals	<u>\$ 1,311,378</u>	<u>\$ 1,852,144</u>	<u>\$ 1,591,136</u>	<u>\$ 1,572,386</u>

The notes to the financial statements are an integral part of this statement.

NAPPANEE PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

NAPPANEE PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

NAPPANEE PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NAPPANEE PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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OTHER INFORMATION - UNEXAMINED

The Library's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Plac Card	Petty Cash	Cash Change
Cash and investments - beginning	\$ 763,963	\$ 210,777	\$ -	\$ 48,395	\$ 477,358	\$ -	\$ 40	\$ 115
Receipts:								
Taxes	752,570	-	-	-	-	-	-	-
Intergovernmental receipts	323,031	-	2,471	-	-	-	-	-
Charges for services	8,726	-	-	-	-	250	-	-
Fines and forfeits	8,722	-	-	-	-	-	-	-
Other receipts	5,512	100,000	4,333	69	150,807	-	-	-
Total receipts	1,098,561	100,000	6,804	69	150,807	250	-	-
Disbursements:								
Personal services	661,389	-	-	-	-	-	-	-
Supplies	67,379	-	-	-	-	-	-	-
Other services and charges	240,849	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	104,561	-	-	-	-	-	-	-
Other disbursements	254,333	-	-	-	-	200	-	-
Total disbursements	1,328,511	-	-	-	-	200	-	-
Excess (deficiency) of receipts over disbursements	(229,950)	100,000	6,804	69	150,807	50	-	-
Cash and investments - ending	\$ 534,013	\$ 310,777	\$ 6,804	\$ 48,464	\$ 628,165	\$ 50	\$ 40	\$ 115

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Gift	Heritage Collection Gift Fund	State Technology Fund Grant	Bond And Interest Redemption	Payroll	Leadership Academy	Totals
Cash and investments - beginning	\$ 105,870	\$ 19,489	\$ 5,444	\$ 97,496	\$ 4,882	\$ 2,745	\$ 1,736,574
Receipts:							
Taxes	-	-	-	168,018	-	-	920,588
Intergovernmental receipts	-	-	-	11,221	-	-	336,723
Charges for services	-	-	-	-	-	-	8,976
Fines and forfeits	-	-	-	-	-	-	8,722
Other receipts	10,743	78	6,807	141	43,503	4	321,997
Total receipts	10,743	78	6,807	179,380	43,503	4	1,597,006
Disbursements:							
Personal services	-	-	-	-	-	-	661,389
Supplies	16	-	-	-	-	-	67,395
Other services and charges	8,818	-	-	-	-	-	249,667
Debt service - principal and interest	-	-	-	210,245	-	-	210,245
Capital outlay	435	-	-	-	-	-	104,996
Other disbursements	1,732	225	5,444	3,755	46,326	59	312,074
Total disbursements	11,001	225	5,444	214,000	46,326	59	1,605,766
Excess (deficiency) of receipts over disbursements	(258)	(147)	1,363	(34,620)	(2,823)	(55)	(8,760)
Cash and investments - ending	\$ 105,612	\$ 19,342	\$ 6,807	\$ 62,876	\$ 2,059	\$ 2,690	\$ 1,727,814

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Plac Card	Petty Cash	Cash Change
Cash and investments - beginning	\$ 534,013	\$ 310,777	\$ 6,804	\$ 48,464	\$ 628,165	\$ 50	\$ 40	\$ 115
Receipts:								
Taxes	747,090	-	-	-	-	-	-	-
Intergovernmental receipts	295,648	-	-	-	-	-	-	-
Charges for services	8,283	-	-	-	4,250	150	-	-
Fines and forfeits	9,337	-	-	-	-	-	-	-
Other receipts	13,819	48,486	-	22	50,668	-	-	-
Total receipts	1,074,177	48,486	-	22	54,918	150	-	-
Disbursements:								
Personal services	678,738	-	-	-	-	-	-	-
Supplies	64,362	-	-	-	-	-	-	-
Other services and charges	283,552	-	-	-	5,959	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	116,188	-	-	-	124,131	-	-	-
Other disbursements	50,000	-	6,804	48,486	-	150	-	-
Total disbursements	1,192,840	-	6,804	48,486	130,090	150	-	-
Excess (deficiency) of receipts over disbursements	(118,663)	48,486	(6,804)	(48,464)	(75,172)	-	-	-
Cash and investments - ending	\$ 415,350	\$ 359,263	\$ -	\$ -	\$ 552,993	\$ 50	\$ 40	\$ 115

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Gift	Heritage Collection Gift Fund	State Technology Fund Grant	Bond And Interest Redemption	Payroll	Leadership Academy	Totals
Cash and investments - beginning	\$ 105,612	\$ 19,342	\$ 6,807	\$ 62,876	\$ 2,059	\$ 2,690	\$ 1,727,814
Receipts:							
Taxes	-	-	-	167,154	-	-	914,244
Intergovernmental receipts	-	-	-	11,056	-	-	306,704
Charges for services	-	-	-	-	-	-	12,683
Fines and forfeits	-	-	-	-	-	-	9,337
Other receipts	14,629	56	8,411	72	48,201	3	184,367
Total receipts	14,629	56	8,411	178,282	48,201	3	1,427,335
Disbursements:							
Personal services	-	-	-	-	-	-	678,738
Supplies	-	-	-	-	-	-	64,362
Other services and charges	10,031	-	-	-	-	-	299,542
Debt service - principal and interest	-	-	-	210,183	-	-	210,183
Capital outlay	232	-	-	-	-	-	240,551
Other disbursements	1,861	1,512	6,807	3,818	48,900	86	168,424
Total disbursements	12,124	1,512	6,807	214,001	48,900	86	1,661,800
Excess (deficiency) of receipts over disbursements	2,505	(1,456)	1,604	(35,719)	(699)	(83)	(234,465)
Cash and investments - ending	\$ 108,117	\$ 17,886	\$ 8,411	\$ 27,157	\$ 1,360	\$ 2,607	\$ 1,493,349

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Rainy Day	Levy Excess	Library Improvement Reserve	Plac Card	Petty Cash	Cash Change
Cash and investments - beginning	\$ 415,350	\$ 359,263	\$ -	\$ 552,993	\$ 50	\$ 40	\$ 115
Receipts:							
Taxes	712,593	-	117	-	-	-	-
Intergovernmental receipts	360,303	-	-	-	-	-	-
Charges for services	9,498	-	-	9,350	50	-	-
Fines and forfeits	10,046	-	-	-	-	-	-
Other receipts	9,326	-	-	25,645	-	-	-
Total receipts	<u>1,101,766</u>	<u>-</u>	<u>117</u>	<u>34,995</u>	<u>50</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	675,579	-	-	-	-	-	-
Supplies	58,485	-	-	-	-	-	-
Other services and charges	296,249	-	-	30,523	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	130,511	-	-	13,342	-	-	-
Other disbursements	25,000	-	-	-	50	-	-
Total disbursements	<u>1,185,824</u>	<u>-</u>	<u>-</u>	<u>43,865</u>	<u>50</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(84,058)</u>	<u>-</u>	<u>117</u>	<u>(8,870)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 331,292</u>	<u>\$ 359,263</u>	<u>\$ 117</u>	<u>\$ 544,123</u>	<u>\$ 50</u>	<u>\$ 40</u>	<u>\$ 115</u>

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Gift	Heritage Collection Gift Fund	State Technology Fund Grant	Bond And Interest Redemption	Payroll	Leadership Academy	Totals
Cash and investments - beginning	\$ 108,117	\$ 17,886	\$ 8,411	\$ 27,157	\$ 1,360	\$ 2,607	\$ 1,493,349
Receipts:							
Taxes	-	-	-	254,058	-	-	966,768
Intergovernmental receipts	-	-	-	14,924	-	-	375,227
Charges for services	-	-	-	-	-	-	18,898
Fines and forfeits	-	-	-	-	-	-	10,046
Other receipts	12,046	545	-	57	42,523	3	90,145
Total receipts	12,046	545	-	269,039	42,523	3	1,461,084
Disbursements:							
Personal services	-	-	-	-	-	-	675,579
Supplies	-	-	-	-	-	-	58,485
Other services and charges	9,248	-	-	-	-	-	336,020
Debt service - principal and interest	-	-	-	210,053	-	-	210,053
Capital outlay	298	-	-	-	-	-	144,151
Other disbursements	1,775	36	8,411	3,948	42,210	123	81,553
Total disbursements	11,321	36	8,411	214,001	42,210	123	1,505,841
Excess (deficiency) of receipts over disbursements	725	509	(8,411)	55,038	313	(120)	(44,757)
Cash and investments - ending	\$ 108,842	\$ 18,395	\$ -	\$ 82,195	\$ 1,673	\$ 2,487	\$ 1,448,592

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Rainy Day	Levy Excess	Library Improvement Reserve	Plac Card	Petty Cash	Cash Change
Cash and investments - beginning	\$ 331,292	\$ 359,263	\$ 117	\$ 544,123	\$ 50	\$ 40	\$ 115
Receipts:							
Taxes	789,753	-	-	-	-	-	-
Intergovernmental receipts	394,257	-	-	-	-	-	-
Charges for services	9,070	-	-	10,200	195	-	-
Fines and forfeits	12,917	-	-	-	-	-	-
Other receipts	3,521	-	-	25,621	-	-	-
Total receipts	<u>1,209,518</u>	<u>-</u>	<u>-</u>	<u>35,821</u>	<u>195</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	670,855	-	-	-	-	-	-
Supplies	57,562	-	-	-	-	-	-
Other services and charges	309,041	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	137,021	-	-	220,010	-	-	-
Other disbursements	25,000	-	-	-	180	-	-
Total disbursements	<u>1,199,479</u>	<u>-</u>	<u>-</u>	<u>220,010</u>	<u>180</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>10,039</u>	<u>-</u>	<u>-</u>	<u>(184,189)</u>	<u>15</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 341,331</u>	<u>\$ 359,263</u>	<u>\$ 117</u>	<u>\$ 359,934</u>	<u>\$ 65</u>	<u>\$ 40</u>	<u>\$ 115</u>

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Gift	Heritage Collection Gift Fund	State Technology Fund Grant	Bond And Interest Redemption	Payroll	Leadership Academy	Totals
Cash and investments - beginning	\$ 108,842	\$ 18,395	\$ -	\$ 82,195	\$ 1,673	\$ 2,487	\$ 1,448,592
Receipts:							
Taxes	-	-	-	227,642	-	-	1,017,395
Intergovernmental receipts	-	-	-	13,491	-	-	407,748
Charges for services	-	-	-	-	-	-	19,465
Fines and forfeits	-	-	-	-	-	-	12,917
Other receipts	17,016	20	18,522	109	36,886	3	101,698
Total receipts	17,016	20	18,522	241,242	36,886	3	1,559,223
Disbursements:							
Personal services	-	-	-	-	-	-	670,855
Supplies	-	-	-	-	-	-	57,562
Other services and charges	15,137	-	-	-	-	-	324,178
Debt service - principal and interest	-	-	-	209,720	-	-	209,720
Capital outlay	179	80	-	-	-	-	357,290
Other disbursements	2,303	-	9,208	3,280	36,820	41	76,832
Total disbursements	17,619	80	9,208	213,000	36,820	41	1,696,437
Excess (deficiency) of receipts over disbursements	(603)	(60)	9,314	28,242	66	(38)	(137,214)
Cash and investments - ending	\$ 108,239	\$ 18,335	\$ 9,314	\$ 110,437	\$ 1,739	\$ 2,449	\$ 1,311,378

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Rainy Day	Levy Excess	Library Improvement Reserve	Plac Card	Petty Cash	Cash Change
Cash and investments - beginning	\$ 341,331	\$ 359,263	\$ 117	\$ 359,934	\$ 65	\$ 40	\$ 115
Receipts:							
Taxes	795,135	-	-	-	-	-	-
Intergovernmental receipts	421,974	183,540	-	-	-	-	-
Charges for services	9,586	-	-	10,900	65	-	-
Fines and forfeits	11,447	-	-	-	-	-	-
Other receipts	1,104	-	-	246,571	-	-	-
Total receipts	<u>1,239,246</u>	<u>183,540</u>	<u>-</u>	<u>257,471</u>	<u>65</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	760,220	-	-	-	-	-	-
Supplies	41,149	-	-	-	-	-	-
Other services and charges	288,251	-	-	74,950	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	115,421	-	-	-	-	-	-
Other disbursements	25,000	-	117	-	130	-	-
Total disbursements	<u>1,230,041</u>	<u>-</u>	<u>117</u>	<u>74,950</u>	<u>130</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,205</u>	<u>183,540</u>	<u>(117)</u>	<u>182,521</u>	<u>(65)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 350,536</u>	<u>\$ 542,803</u>	<u>\$ -</u>	<u>\$ 542,455</u>	<u>\$ -</u>	<u>\$ 40</u>	<u>\$ 115</u>

NAPPANEE PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Gift	Heritage Collection Gift Fund	State Technology Fund Grant	Bond And Interest Redemption	Payroll	Leadership Academy	Totals
Cash and investments - beginning	\$ 108,239	\$ 18,335	\$ 9,314	\$ 110,437	\$ 1,739	\$ 2,449	\$ 1,311,378
Receipts:							
Taxes	-	-	-	103,802	-	-	898,937
Intergovernmental receipts	-	-	-	6,456	-	-	611,970
Charges for services	-	-	-	-	-	-	20,551
Fines and forfeits	-	-	-	-	-	-	11,447
Other receipts	5,968	53	-	100	55,440	3	309,239
Total receipts	5,968	53	-	110,358	55,440	3	1,852,144
Disbursements:							
Personal services	-	-	-	-	-	-	760,220
Supplies	-	-	-	-	-	-	41,149
Other services and charges	1,756	-	-	-	-	-	364,957
Debt service - principal and interest	-	-	-	214,253	-	-	214,253
Capital outlay	142	-	-	-	-	-	115,563
Other disbursements	1,436	98	9,314	3,748	55,108	43	94,994
Total disbursements	3,334	98	9,314	218,001	55,108	43	1,591,136
Excess (deficiency) of receipts over disbursements	2,634	(45)	(9,314)	(107,643)	332	(40)	261,008
Cash and investments - ending	\$ 110,873	\$ 18,290	\$ -	\$ 2,794	\$ 2,071	\$ 2,409	\$ 1,572,386

NAPPANEE PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 23,036</u>	<u>\$ -</u>

NAPPANEE PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 323,000
Buildings	2,406,692
Improvements other than buildings	661,937
Books and other	<u>513,482</u>
Total governmental activities	<u>3,905,111</u>
Total capital assets	<u><u>\$ 3,905,111</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.