

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF DALE

SPENCER COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
01/30/2018



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cynthia A. Morrison	01-01-12 to 12-31-19
President of the Town Council	Ray Striegel	01-01-12 to 12-31-17
Superintendent of Utilities	Donald Wahl Dean Moore	01-01-13 to 01-16-16 01-17-16 to 12-31-17
Superintendent of Water Utility	Timothy Hill Dean Moore	01-01-13 to 12-31-14 01-01-15 to 12-31-17
Superintendent of Wastewater Utility	Donald Wahl Dean Moore	01-01-13 to 01-16-16 01-17-16 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DALE, SPENCER COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Dale (Town), for the period of January 1, 2013 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 20, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF DALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 400,197	\$ 353,020	\$ 287,352	\$ 465,865	\$ 307,005	\$ 260,341	\$ 512,529
Motor Vehicle Highway	984,994	45,877	66,646	964,225	59,702	126,695	897,232
Local Road And Street	21,852	6,032	3,549	24,335	6,323	1,541	29,117
Park Nonreverting Operating	24,067	-	24,067	-	-	-	-
Law Enforcement Continuing Ed	3,760	3,900	1,826	5,834	3,629	1,366	8,097
Riverboat	14,576	11,658	5,174	21,060	10,468	11,443	20,085
Parks And Recreation	68,706	97,668	100,335	66,039	96,553	95,850	66,742
Rainy Day	4,056	-	-	4,056	-	-	4,056
Excess Levy	314	-	-	314	-	-	314
Cumulative Capl Imprv Cigarette Tax	26,178	4,276	7,372	23,082	4,214	-	27,296
CEDIT Capital Projects	80,634	62,445	32,933	110,146	63,852	57,068	116,930
Dale Lake Grant	561	298,330	298,891	-	-	-	-
Police Donaton	-	549	549	-	-	-	-
Donation-Land	2,280	-	-	2,280	-	-	2,280
Park Donation	7,291	11,393	11,892	6,792	11,412	11,339	6,865
Payroll	2,271	338,548	337,643	3,176	333,758	334,927	2,007
Wastewater Utility- Operating	155,144	458,206	494,077	119,273	471,106	497,313	93,066
Wastewater Utility- Bond And Interest	183,197	233,795	226,762	190,230	302,790	426,775	66,245
Wastewater Utility- Deprec/Improve	87,798	31,449	36,837	82,410	31,525	53,386	60,549
Wastewater Utility- Customer Deposit	12,294	3,600	2,600	13,294	3,889	3,089	14,094
Wastewater Utility- 2003 Bonds	63,232	267	55,000	8,499	350	8,849	-
Wastewater Utility- Bond Reserve	165,025	55,060	-	220,085	165	79,647	140,603
Water Utility- Operating	324,466	461,989	441,355	345,100	450,120	375,762	419,458
Water Utility- Bond And Interest	121,589	65,929	63,150	124,368	63,819	63,800	124,387
Water Utility- Deprec/Improve	33,507	5,135	2,295	36,347	5,164	-	41,511
Water Utility- Customer Deposit	12,548	3,800	2,600	13,748	3,900	3,100	14,548
Water Utility- 1978 FmHA Reserve	57,453	189	-	57,642	247	-	57,889
Water Utility- 2001 Bond Bank Reserve	74,306	237	-	74,543	311	-	74,854
Totals	<u>\$ 2,932,296</u>	<u>\$ 2,553,352</u>	<u>\$ 2,502,905</u>	<u>\$ 2,982,743</u>	<u>\$ 2,230,302</u>	<u>\$ 2,412,291</u>	<u>\$ 2,800,754</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 512,529	\$ 271,461	\$ 233,237	\$ 550,753	\$ 300,138	\$ 289,143	\$ 561,748		
Motor Vehicle Highway	897,232	56,954	9,229	944,957	56,621	80,536	921,042		
Local Road And Street	29,117	6,692	4,639	31,170	6,655	5,686	32,139		
Law Enforcement Continuing Ed	8,097	3,095	1,861	9,331	4,805	1,866	12,270		
Riverboat	20,085	9,954	8,876	21,163	9,415	8,659	21,919		
Parks And Recreation	66,742	134,792	105,840	95,694	121,343	103,805	113,232		
Rainy Day	4,056	-	-	4,056	30,623	30,623	4,056		
Police Donation Fund	-	4,475	1,588	2,887	1,575	1,390	3,072		
Special LOIT	-	-	-	-	30,623	-	30,623		
Excess Levy	314	-	-	314	-	-	314		
Cumulative Capl Imprv Cigarette Tax	27,296	4,001	-	31,297	4,060	-	35,357		
CEDIT Capital Projects	116,930	70,227	1,997	185,160	79,584	79,177	185,567		
Local Road & Bridge	-	-	-	-	81,582	-	81,582		
Donation-Land	2,280	-	-	2,280	-	-	2,280		
Park Donation	6,865	18,495	14,617	10,743	11,051	20,886	908		
General Fund Donation	-	-	-	-	500	-	500		
Payroll	2,007	356,602	356,267	2,342	351,336	351,313	2,365		
Wastewater Utility- Operating	93,066	534,440	477,481	150,025	536,663	534,516	152,172		
Wastewater Utility- Bond And Interest	66,245	187,229	167,136	86,338	204,264	199,473	91,129		
Wastewater Utility- Deprec/Improve	60,549	31,452	35,090	56,911	31,370	1,319	86,962		
Wastewater Utility- Customer Deposit	14,094	3,816	3,400	14,510	2,802	3,600	13,712		
Wastewater Utility- 2003 Bonds	-	44	44	-	-	-	-		
Wastewater Utility- Bond Reserve	140,603	422	-	141,025	345	-	141,370		
Water Utility- Construction Project	-	109,465	15	109,450	2,863,431	2,971,881	1,000		
Water Utility- Operating	419,458	406,444	484,828	341,074	573,523	417,324	497,273		
Water Utility- Bond And Interest	124,387	113,700	234,413	3,674	60,443	-	64,117		
Water Utility- Deprec/Improve	41,511	5,160	7,020	39,651	5,160	-	44,811		
Water Utility- Customer Deposit	14,548	4,005	3,700	14,853	2,906	3,700	14,059		
Water Utility- 1978 FmHA Reserve	57,889	104	38,048	19,945	-	-	19,945		
Water Utility- 2001 Bond Bank Reserve	74,854	132	49,059	25,927	-	-	25,927		
Totals	<u>\$ 2,800,754</u>	<u>\$ 2,333,161</u>	<u>\$ 2,238,385</u>	<u>\$ 2,895,530</u>	<u>\$ 5,370,818</u>	<u>\$ 5,104,897</u>	<u>\$ 3,161,451</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF DALE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Excess Levy	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 400,197	\$ 984,994	\$ 21,852	\$ 24,067	\$ 3,760	\$ 14,576	\$ 68,706	\$ 4,056	\$ 314	\$ 26,178
Receipts:										
Taxes	238,995	-	-	-	-	-	39,559	-	-	-
Licenses and permits	1,125	-	-	-	920	-	3,016	-	-	-
Intergovernmental receipts	50,940	45,378	6,032	-	-	11,658	3,257	-	-	4,276
Charges for services	58	-	-	-	105	-	42,958	-	-	-
Fines and forfeits	300	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	61,602	499	-	-	2,875	-	8,878	-	-	-
Total receipts	353,020	45,877	6,032	-	3,900	11,658	97,668	-	-	4,276
Disbursements:										
Personal services	125,562	665	-	-	-	-	50,981	-	-	-
Supplies	12,672	7,491	3,549	-	264	2,301	21,081	-	-	-
Other services and charges	122,914	53,990	-	24,067	1,562	2,873	28,273	-	-	7,372
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	25,779	4,500	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	425	-	-	-	-	-	-	-	-	-
Total disbursements	287,352	66,646	3,549	24,067	1,826	5,174	100,335	-	-	7,372
Excess (deficiency) of receipts over disbursements	65,668	(20,769)	2,483	(24,067)	2,074	6,484	(2,667)	-	-	(3,096)
Cash and investments - ending	\$ 465,865	\$ 964,225	\$ 24,335	\$ -	\$ 5,834	\$ 21,060	\$ 66,039	\$ 4,056	\$ 314	\$ 23,082

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	CEDIT Capital Projects	Dale Lake Grant	Police Donaton	Donation-Land	Park Donation	Payroll	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility- Customer Deposit
Cash and investments - beginning	\$ 80,634	\$ 561	\$ -	\$ 2,280	\$ 7,291	\$ 2,271	\$ 155,144	\$ 183,197	\$ 87,798	\$ 12,294
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	62,445	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	450,399	-	-	-
Penalties	-	-	-	-	-	-	6,985	-	-	-
Other receipts	-	298,330	549	-	11,393	338,548	822	233,795	31,449	3,600
Total receipts	62,445	298,330	549	-	11,393	338,548	458,206	233,795	31,449	3,600
Disbursements:										
Personal services	-	-	-	-	-	337,643	84,341	-	-	-
Supplies	31,500	-	549	-	1,904	-	-	-	-	-
Other services and charges	1,433	100,475	-	-	9,488	-	14,877	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	225,840	-	-
Capital outlay	-	198,416	-	-	500	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	130,139	922	36,837	-
Other disbursements	-	-	-	-	-	-	264,720	-	-	2,600
Total disbursements	32,933	298,891	549	-	11,892	337,643	494,077	226,762	36,837	2,600
Excess (deficiency) of receipts over disbursements	29,512	(561)	-	-	(499)	905	(35,871)	7,033	(5,388)	1,000
Cash and investments - ending	\$ 110,146	\$ -	\$ -	\$ 2,280	\$ 6,792	\$ 3,176	\$ 119,273	\$ 190,230	\$ 82,410	\$ 13,294

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater Utility- 2003 Bonds	Wastewater Utility- Bond Reserve	Water Utility- Operating	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Water Utility- 1978 FmHA Reserve	Water Utility- 2001 Bond Bank Reserve	Totals
Cash and investments - beginning	\$ 63,232	\$ 165,025	\$ 324,466	\$ 121,589	\$ 33,507	\$ 12,548	\$ 57,453	\$ 74,306	\$ 2,932,296
Receipts:									
Taxes	-	-	-	-	-	-	-	-	278,554
Licenses and permits	-	-	-	-	-	-	-	-	5,061
Intergovernmental receipts	-	-	-	-	-	-	-	-	183,986
Charges for services	-	-	-	-	-	-	-	-	43,121
Fines and forfeits	-	-	-	-	-	-	-	-	300
Utility fees	-	-	458,665	-	-	-	-	-	909,064
Penalties	-	-	1,243	-	-	-	-	-	8,228
Other receipts	267	55,060	2,081	65,929	5,135	3,800	189	237	1,125,038
Total receipts	267	55,060	461,989	65,929	5,135	3,800	189	237	2,553,352
Disbursements:									
Personal services	-	-	79,886	-	-	-	-	-	679,078
Supplies	-	-	-	-	-	-	-	-	81,311
Other services and charges	-	-	5,084	-	-	-	-	-	372,408
Debt service - principal and interest	-	-	-	63,150	-	-	-	-	288,990
Capital outlay	-	-	38,069	-	-	-	-	-	267,264
Utility operating expenses	-	-	249,724	-	2,295	-	-	-	419,917
Other disbursements	55,000	-	68,592	-	-	2,600	-	-	393,937
Total disbursements	55,000	-	441,355	63,150	2,295	2,600	-	-	2,502,905
Excess (deficiency) of receipts over disbursements	(54,733)	55,060	20,634	2,779	2,840	1,200	189	237	50,447
Cash and investments - ending	\$ 8,499	\$ 220,085	\$ 345,100	\$ 124,368	\$ 36,347	\$ 13,748	\$ 57,642	\$ 74,543	\$ 2,982,743

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Excess Levy	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 465,865	\$ 964,225	\$ 24,335	\$ -	\$ 5,834	\$ 21,060	\$ 66,039	\$ 4,056	\$ 314	\$ 23,082
Receipts:										
Taxes	244,558	-	-	-	-	-	39,020	-	-	-
Licenses and permits	1,050	-	-	-	460	-	2,577	-	-	-
Intergovernmental receipts	51,825	56,107	6,323	-	-	10,468	3,168	-	-	4,214
Charges for services	55	-	-	-	-	-	44,014	-	-	-
Fines and forfeits	300	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	9,217	3,595	-	-	3,169	-	7,774	-	-	-
Total receipts	307,005	59,702	6,323	-	3,629	10,468	96,553	-	-	4,214
Disbursements:										
Personal services	127,520	-	-	-	-	-	48,440	-	-	-
Supplies	5,815	5,441	1,541	-	227	431	17,306	-	-	-
Other services and charges	123,994	102,536	-	-	1,139	11,012	30,104	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,012	18,718	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	260,341	126,695	1,541	-	1,366	11,443	95,850	-	-	-
Excess (deficiency) of receipts over disbursements	46,664	(66,993)	4,782	-	2,263	(975)	703	-	-	4,214
Cash and investments - ending	\$ 512,529	\$ 897,232	\$ 29,117	\$ -	\$ 8,097	\$ 20,085	\$ 66,742	\$ 4,056	\$ 314	\$ 27,296

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	CEDIT Capital Projects	Dale Lake Grant	Police Donaton	Donation-Land	Park Donation	Payroll	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility- Customer Deposit
Cash and investments - beginning	\$ 110,146	\$ -	\$ -	\$ 2,280	\$ 6,792	\$ 3,176	\$ 119,273	\$ 190,230	\$ 82,410	\$ 13,294
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	63,852	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	440,007	-	-	-
Penalties	-	-	-	-	-	-	6,111	-	-	-
Other receipts	-	-	-	-	11,412	333,758	24,988	302,790	31,525	3,889
Total receipts	63,852	-	-	-	11,412	333,758	471,106	302,790	31,525	3,889
Disbursements:										
Personal services	-	-	-	-	-	334,927	91,018	-	-	-
Supplies	-	-	-	-	6,439	-	-	-	-	-
Other services and charges	4,973	-	-	-	-	-	15,620	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	387,400	-	-
Capital outlay	52,095	-	-	-	4,900	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	145,415	39,375	53,386	-
Other disbursements	-	-	-	-	-	-	245,260	-	-	3,089
Total disbursements	57,068	-	-	-	11,339	334,927	497,313	426,775	53,386	3,089
Excess (deficiency) of receipts over disbursements	6,784	-	-	-	73	(1,169)	(26,207)	(123,985)	(21,861)	800
Cash and investments - ending	\$ 116,930	\$ -	\$ -	\$ 2,280	\$ 6,865	\$ 2,007	\$ 93,066	\$ 66,245	\$ 60,549	\$ 14,094

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	Wastewater Utility- 2003 Bonds	Wastewater Utility- Bond Reserve	Water Utility- Operating	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Water Utility- 1978 FmHA Reserve	Water Utility- 2001 Bond Bank Reserve	Totals
Cash and investments - beginning	\$ 8,499	\$ 220,085	\$ 345,100	\$ 124,368	\$ 36,347	\$ 13,748	\$ 57,642	\$ 74,543	\$ 2,982,743
Receipts:									
Taxes	-	-	-	-	-	-	-	-	283,578
Licenses and permits	-	-	-	-	-	-	-	-	4,087
Intergovernmental receipts	-	-	-	-	-	-	-	-	195,957
Charges for services	-	-	-	-	-	-	-	-	44,069
Fines and forfeits	-	-	-	-	-	-	-	-	300
Utility fees	-	-	446,690	-	-	-	-	-	886,697
Penalties	-	-	1,185	-	-	-	-	-	7,296
Other receipts	350	165	2,245	63,819	5,164	3,900	247	311	808,318
Total receipts	350	165	450,120	63,819	5,164	3,900	247	311	2,230,302
Disbursements:									
Personal services	-	-	71,548	-	-	-	-	-	673,453
Supplies	-	-	-	-	-	-	-	-	37,200
Other services and charges	-	-	5,018	-	-	-	-	-	294,396
Debt service - principal and interest	-	-	-	63,800	-	-	-	-	451,200
Capital outlay	-	-	-	-	-	-	-	-	78,725
Utility operating expenses	-	-	230,604	-	-	-	-	-	468,780
Other disbursements	8,849	79,647	68,592	-	-	3,100	-	-	408,537
Total disbursements	8,849	79,647	375,762	63,800	-	3,100	-	-	2,412,291
Excess (deficiency) of receipts over disbursements	(8,499)	(79,482)	74,358	19	5,164	800	247	311	(181,989)
Cash and investments - ending	\$ -	\$ 140,603	\$ 419,458	\$ 124,387	\$ 41,511	\$ 14,548	\$ 57,889	\$ 74,854	\$ 2,800,754

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 512,529	\$ 897,232	\$ 29,117	\$ 8,097	\$ 20,085	\$ 66,742	\$ 4,056
Receipts:							
Taxes	216,612	-	-	-	-	79,329	-
Licenses and permits	1,150	-	-	740	-	2,952	-
Intergovernmental receipts	50,427	56,052	6,692	-	9,437	6,221	-
Charges for services	94	-	-	2,075	-	39,249	-
Fines and forfeits	110	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,068	902	-	280	517	7,041	-
Total receipts	271,461	56,954	6,692	3,095	9,954	134,792	-
Disbursements:							
Personal services	135,861	-	-	-	-	51,008	-
Supplies	13,199	1,684	4,639	-	-	24,194	-
Other services and charges	84,177	6,636	-	1,861	5,304	30,638	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	909	-	-	3,572	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	233,237	9,229	4,639	1,861	8,876	105,840	-
Excess (deficiency) of receipts over disbursements	38,224	47,725	2,053	1,234	1,078	28,952	-
Cash and investments - ending	\$ 550,753	\$ 944,957	\$ 31,170	\$ 9,331	\$ 21,163	\$ 95,694	\$ 4,056

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Police Donation Fund	Special LOIT	Excess Levy	Cumulative Capl Imprv Cigarette Tax	CEDIT Capital Projects	Local Road & Bridge
Cash and investments - beginning	\$ -	\$ -	\$ 314	\$ 27,296	\$ 116,930	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,001	67,464	-
Charges for services	-	-	-	-	2,763	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,475	-	-	-	-	-
Total receipts	4,475	-	-	4,001	70,227	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,588	-	-	-	-	-
Other services and charges	-	-	-	-	1,997	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,588	-	-	-	1,997	-
Excess (deficiency) of receipts over disbursements	2,887	-	-	4,001	68,230	-
Cash and investments - ending	\$ 2,887	\$ -	\$ 314	\$ 31,297	\$ 185,160	\$ -

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Donation-Land	Park Donation	General Fund Donation	Payroll	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest
Cash and investments - beginning	\$ 2,280	\$ 6,865	\$ -	\$ 2,007	\$ 93,066	\$ 66,245
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	525,155	-
Penalties	-	-	-	-	7,832	-
Other receipts	-	18,495	-	356,602	1,453	187,229
Total receipts	-	18,495	-	356,602	534,440	187,229
Disbursements:						
Personal services	-	-	-	356,267	111,932	-
Supplies	-	6,434	-	-	-	-
Other services and charges	-	1,293	-	-	16,570	-
Debt service - principal and interest	-	-	-	-	-	167,136
Capital outlay	-	6,890	-	-	-	-
Utility operating expenses	-	-	-	-	130,779	-
Other disbursements	-	-	-	-	218,200	-
Total disbursements	-	14,617	-	356,267	477,481	167,136
Excess (deficiency) of receipts over disbursements	-	3,878	-	335	56,959	20,093
Cash and investments - ending	\$ 2,280	\$ 10,743	\$ -	\$ 2,342	\$ 150,025	\$ 86,338

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Utility- Deprec/Improve	Wastewater Utility- Customer Deposit	Wastewater Utility- 2003 Bonds	Wastewater Utility- Bond Reserve	Water Utility- Construction Project	Water Utility- Operating
Cash and investments - beginning	\$ 60,549	\$ 14,094	\$ -	\$ 140,603	\$ -	\$ 419,458
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	403,219
Penalties	-	-	-	-	-	1,266
Other receipts	31,452	3,816	44	422	109,465	1,959
Total receipts	31,452	3,816	44	422	109,465	406,444
Disbursements:						
Personal services	-	-	-	-	-	70,570
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,408
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	109,465
Utility operating expenses	35,090	-	-	-	15	267,830
Other disbursements	-	3,400	44	-	-	31,555
Total disbursements	35,090	3,400	44	-	15	484,828
Excess (deficiency) of receipts over disbursements	(3,638)	416	-	422	109,450	(78,384)
Cash and investments - ending	\$ 56,911	\$ 14,510	\$ -	\$ 141,025	\$ 109,450	\$ 341,074

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Water Utility- 1978 FmHA Reserve	Water Utility- 2001 Bond Bank Reserve	Totals
Cash and investments - beginning	\$ 124,387	\$ 41,511	\$ 14,548	\$ 57,889	\$ 74,854	\$ 2,800,754
Receipts:						
Taxes	-	-	-	-	-	295,941
Licenses and permits	-	-	-	-	-	4,842
Intergovernmental receipts	-	-	-	-	-	200,294
Charges for services	-	-	-	-	-	44,181
Fines and forfeits	-	-	-	-	-	110
Utility fees	-	-	-	-	-	928,374
Penalties	-	-	-	-	-	9,098
Other receipts	113,700	5,160	4,005	104	132	850,321
Total receipts	113,700	5,160	4,005	104	132	2,333,161
Disbursements:						
Personal services	-	-	-	-	-	725,638
Supplies	-	-	-	-	-	51,738
Other services and charges	-	-	-	-	-	153,884
Debt service - principal and interest	234,413	-	-	38,048	49,059	488,656
Capital outlay	-	-	-	-	-	120,836
Utility operating expenses	-	7,020	-	-	-	440,734
Other disbursements	-	-	3,700	-	-	256,899
Total disbursements	234,413	7,020	3,700	38,048	49,059	2,238,385
Excess (deficiency) of receipts over disbursements	(120,713)	(1,860)	305	(37,944)	(48,927)	94,776
Cash and investments - ending	\$ 3,674	\$ 39,651	\$ 14,853	\$ 19,945	\$ 25,927	\$ 2,895,530

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day
Cash and investments - beginning	\$ 550,753	\$ 944,957	\$ 31,170	\$ 9,331	\$ 21,163	\$ 95,694	\$ 4,056
Receipts:							
Taxes	234,828	-	-	-	-	69,527	-
Licenses and permits	2,760	-	-	1,250	-	2,446	-
Intergovernmental receipts	54,188	55,421	6,655	-	9,415	6,070	30,623
Charges for services	819	-	-	205	-	34,927	-
Fines and forfeits	50	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,493	1,200	-	3,350	-	8,373	-
Total receipts	300,138	56,621	6,655	4,805	9,415	121,343	30,623
Disbursements:							
Personal services	149,614	1,664	-	-	-	52,856	-
Supplies	9,069	-	5,686	-	-	23,178	-
Other services and charges	130,460	74,060	-	1,866	8,659	27,771	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,812	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	30,623
Total disbursements	289,143	80,536	5,686	1,866	8,659	103,805	30,623
Excess (deficiency) of receipts over disbursements	10,995	(23,915)	969	2,939	756	17,538	-
Cash and investments - ending	\$ 561,748	\$ 921,042	\$ 32,139	\$ 12,270	\$ 21,919	\$ 113,232	\$ 4,056

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Police Donation Fund	Special LOIT	Excess Levy	Cumulative Capl Imprv Cigarette Tax	CEDIT Capital Projects	Local Road & Bridge
Cash and investments - beginning	\$ 2,887	\$ -	\$ 314	\$ 31,297	\$ 185,160	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,060	68,134	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,575	30,623	-	-	11,450	81,582
Total receipts	1,575	30,623	-	4,060	79,584	81,582
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	571	-	-	-	8,122	-
Other services and charges	819	-	-	-	7,500	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	63,555	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,390	-	-	-	79,177	-
Excess (deficiency) of receipts over disbursements	185	30,623	-	4,060	407	81,582
Cash and investments - ending	\$ 3,072	\$ 30,623	\$ 314	\$ 35,357	\$ 185,567	\$ 81,582

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Donation-Land	Park Donation	General Fund Donation	Payroll	Wastewater Utility- Operating	Wastewater Utility- Bond And Interest
Cash and investments - beginning	\$ 2,280	\$ 10,743	\$ -	\$ 2,342	\$ 150,025	\$ 86,338
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	527,166	-
Penalties	-	-	-	-	6,669	-
Other receipts	-	11,051	500	351,336	2,828	204,264
Total receipts	-	11,051	500	351,336	536,663	204,264
Disbursements:						
Personal services	-	-	-	351,313	91,879	-
Supplies	-	8,733	-	-	-	-
Other services and charges	-	-	-	-	20,214	-
Debt service - principal and interest	-	-	-	-	-	199,473
Capital outlay	-	12,153	-	-	29,020	-
Utility operating expenses	-	-	-	-	158,203	-
Other disbursements	-	-	-	-	235,200	-
Total disbursements	-	20,886	-	351,313	534,516	199,473
Excess (deficiency) of receipts over disbursements	-	(9,835)	500	23	2,147	4,791
Cash and investments - ending	\$ 2,280	\$ 908	\$ 500	\$ 2,365	\$ 152,172	\$ 91,129

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Utility- Deprec/Improve	Wastewater Utility- Customer Deposit	Wastewater Utility- 2003 Bonds	Wastewater Utility- Bond Reserve	Water Utility- Construction Project	Water Utility- Operating
Cash and investments - beginning	\$ 56,911	\$ 14,510	\$ -	\$ 141,025	\$ 109,450	\$ 341,074
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	2,802	-	-	-	445,254
Penalties	-	-	-	-	-	1,272
Other receipts	31,370	-	-	345	2,863,431	126,997
Total receipts	31,370	2,802	-	345	2,863,431	573,523
Disbursements:						
Personal services	-	-	-	-	-	82,427
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	6,331
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,971,881	4,333
Utility operating expenses	1,319	-	-	-	-	258,712
Other disbursements	-	3,600	-	-	-	65,521
Total disbursements	1,319	3,600	-	-	2,971,881	417,324
Excess (deficiency) of receipts over disbursements	30,051	(798)	-	345	(108,450)	156,199
Cash and investments - ending	\$ 86,962	\$ 13,712	\$ -	\$ 141,370	\$ 1,000	\$ 497,273

TOWN OF DALE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Utility- Bond And Interest	Water Utility- Deprec/Improve	Water Utility- Customer Deposit	Water Utility- 1978 FmHA Reserve	Water Utility- 2001 Bond Bank Reserve	Totals
Cash and investments - beginning	\$ 3,674	\$ 39,651	\$ 14,853	\$ 19,945	\$ 25,927	\$ 2,895,530
Receipts:						
Taxes	-	-	-	-	-	304,355
Licenses and permits	-	-	-	-	-	6,456
Intergovernmental receipts	-	-	-	-	-	234,566
Charges for services	-	-	-	-	-	35,951
Fines and forfeits	-	-	-	-	-	50
Utility fees	-	-	-	-	-	975,222
Penalties	-	-	-	-	-	7,941
Other receipts	60,443	5,160	2,906	-	-	3,806,277
Total receipts	60,443	5,160	2,906	-	-	5,370,818
Disbursements:						
Personal services	-	-	-	-	-	729,753
Supplies	-	-	-	-	-	55,359
Other services and charges	-	-	-	-	-	277,680
Debt service - principal and interest	-	-	-	-	-	199,473
Capital outlay	-	-	-	-	-	3,085,754
Utility operating expenses	-	-	-	-	-	418,234
Other disbursements	-	-	3,700	-	-	338,644
Total disbursements	-	-	3,700	-	-	5,104,897
Excess (deficiency) of receipts over disbursements	60,443	5,160	(794)	-	-	265,921
Cash and investments - ending	\$ 64,117	\$ 44,811	\$ 14,059	\$ 19,945	\$ 25,927	\$ 3,161,451

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TOWN OF DALE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2016

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 9,439	\$ 11,897
Water	7,579	3,461
Governmental activities	541	541
Totals	\$ 17,559	\$ 15,899

TOWN OF DALE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	sewage works refunding revenue bonds series 2014	\$ 1,354,000	\$ 197,957
Water:			
Revenue bonds	water works bond 2016	1,236,000	46,022
Totals		\$ 2,590,000	\$ 243,979

TOWN OF DALE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,186,920
Buildings	363,122
Improvements other than buildings	2,165,576
Machinery, equipment, and vehicles	<u>237,079</u>
Total governmental activities	<u>\$ 3,952,697</u>
Wastewater:	
Land	\$ 4,100
Buildings	2,930,403
Improvements other than buildings	4,338,469
Machinery, equipment, and vehicles	<u>196,899</u>
Total Wastewater	<u>\$ 7,469,871</u>
Water:	
Land	\$ 180,800
Improvements other than buildings	5,084,429
Machinery, equipment, and vehicles	<u>37,449</u>
Total Water	<u>\$ 5,302,678</u>
Total capital assets	<u><u>\$ 16,725,246</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.