

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

HARRISON COUNTY PUBLIC LIBRARY

HARRISON COUNTY, INDIANA

January 1, 2010 to December 31, 2016



FILED
01/26/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Violet L. Eckart	01-01-10 to 12-31-17
Treasurer	Thomas R. Tucker	01-01-10 to 12-31-17
President of the Board	Dr. Leonard C. Waite	01-01-10 to 12-31-10
	Dr. Sharon S. Uhl	01-01-11 to 12-31-11
	Jon C. Howerton	01-01-12 to 12-31-13
	Roger L. Windell	01-01-14 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE HARRISON COUNTY PUBLIC LIBRARY, HARRISON COUNTY, INDIANA

We have examined the accompanying financial statements of the Harrison County Public Library (Library), for the period of January 1, 2010 to December 31, 2016. The Library's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2010 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2010 to December 31, 2016, referred to above, present the financial position and results of operations of the Library based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 12, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

HARRISON COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Operating Fund	\$ 742,713	\$ 2,485,212	\$ 2,057,876	\$ 1,170,049
Rainy Day	60,870	6,548	-	67,418
Library Improvement Reserve	1,109,559	300,000	322,483	1,087,076
PLAC Card	148	-	60	88
Cash	5	-	176	(171)
Keller Stock	4,117	-	35	4,082
Gift Fund	76,031	1,800	12,256	65,575
Levy Excess Fund	-	3,922	3,922	-
Payroll	(923)	207,064	202,751	3,390
Totals	<u>\$ 1,992,520</u>	<u>\$ 3,004,546</u>	<u>\$ 2,599,559</u>	<u>\$ 2,397,507</u>

The notes to the financial statements are an integral part of this statement.

HARRISON COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
Operating Fund	\$ 1,170,049	\$ 1,920,626	\$ 1,937,697	\$ 1,152,978	\$ 2,664,779	\$ 2,580,632	\$ 1,237,125
Rainy Day	67,418	-	-	67,418	-	-	67,418
Library Improvement Rserve	1,087,076	200,000	111,323	1,175,753	200,000	480,053	895,700
PLAC Card	88	50	-	138	-	138	-
Cash	(171)	-	-	(171)	341	170	-
Keller Stock	4,082	-	343	3,739	-	73	3,666
Gift Fund	65,575	14,506	46,731	33,350	7,592	11,237	29,705
Payroll	3,390	223,796	223,072	4,114	246,240	250,612	(258)
Totals	<u>\$ 2,397,507</u>	<u>\$ 2,358,978</u>	<u>\$ 2,319,166</u>	<u>\$ 2,437,319</u>	<u>\$ 3,118,952</u>	<u>\$ 3,322,915</u>	<u>\$ 2,233,356</u>

The notes to the financial statements are an integral part of this statement.

HARRISON COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Operating Fund	\$ 1,237,125	\$ 2,085,227	\$ 2,091,880	\$ 1,230,472	\$ 2,131,199	\$ 2,049,595	\$ 1,312,076
Rainy Day	67,418	-	-	67,418	-	-	67,418
Library Improvement Reserve Fund	895,700	-	130,760	764,940	-	50,359	714,581
Keller Stock	3,666	35	-	3,701	-	3,701	-
Gift Fund	29,705	7,956	9,836	27,825	23,804	8,041	43,588
Payroll	(258)	278,744	283,628	(5,142)	274,936	269,794	-
Totals	<u>\$ 2,233,356</u>	<u>\$ 2,371,962</u>	<u>\$ 2,516,104</u>	<u>\$ 2,089,214</u>	<u>\$ 2,429,939</u>	<u>\$ 2,381,490</u>	<u>\$ 2,137,663</u>

The notes to the financial statements are an integral part of this statement.

HARRISON COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
Operating Fund	\$ 1,312,076	\$ 2,133,229	\$ 2,133,417	\$ 1,311,888	\$ 2,241,205	\$ 2,318,949	\$ 1,234,144
Rainy Day	67,418	-	-	67,418	67,153	-	134,571
Library Improvement Reserve Fund	714,581	200,000	47,208	867,373	200,000	162,131	905,242
Gift Fund	43,588	1,276	20,818	24,046	136	6,504	17,678
Payroll	-	270,129	270,129	-	275,830	275,830	-
Totals	<u>\$ 2,137,663</u>	<u>\$ 2,604,634</u>	<u>\$ 2,471,572</u>	<u>\$ 2,270,725</u>	<u>\$ 2,784,324</u>	<u>\$ 2,763,414</u>	<u>\$ 2,291,635</u>

The notes to the financial statements are an integral part of this statement.

HARRISON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

HARRISON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

HARRISON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

HARRISON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain the Cash and Payroll funds with deficits in cash. This is a result of posting errors in the Cash fund and timing differences between the Payroll fund and the Library liability accounts.

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OTHER INFORMATION - UNEXAMINED

The Library's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Library's Annual Financial Reports information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010

	Operating Fund	Rainy Day	Library Improvement Reserve	PLAC Card	Cash	Keller Stock	Gift Fund	Levy Excess Fund	Payroll	Totals
Cash and investments - beginning	\$ 742,713	\$ 60,870	\$ 1,109,559	\$ 148	\$ 5	\$ 4,117	\$ 76,031	\$ -	\$ (923)	\$ 1,992,520
Receipts:										
Taxes	1,557,107	-	-	-	-	-	-	-	-	1,557,107
Intergovernmental	794,720	-	-	-	-	-	-	-	-	794,720
Charges for services	10,359	-	-	-	-	-	-	-	-	10,359
Fines and forfeits	41,767	-	-	-	-	-	-	-	-	41,767
Other receipts	81,259	6,548	300,000	-	-	-	1,800	3,922	207,064	600,593
Total receipts	2,485,212	6,548	300,000	-	-	-	1,800	3,922	207,064	3,004,546
Disbursements:										
Personal services	935,288	-	-	-	-	-	-	-	202,751	1,138,039
Supplies	62,875	-	-	-	-	-	-	-	-	62,875
Other services and charges	241,914	-	-	-	-	-	-	-	-	241,914
Capital outlay	310,736	-	322,483	-	-	-	-	-	-	633,219
Other disbursements	507,063	-	-	60	176	35	12,256	3,922	-	523,512
Total disbursements	2,057,876	-	322,483	60	176	35	12,256	3,922	202,751	2,599,559
Excess (deficiency) of receipts over disbursements	427,336	6,548	(22,483)	(60)	(176)	(35)	(10,456)	-	4,313	404,987
Cash and investments - ending	\$ 1,170,049	\$ 67,418	\$ 1,087,076	\$ 88	\$ (171)	\$ 4,082	\$ 65,575	\$ -	\$ 3,390	\$ 2,397,507

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Operating Fund	Rainy Day	Library Improvement Reserve	PLAC Card	Cash	Keller Stock	Gift Fund	Payroll	Totals
Cash and investments - beginning	\$ 1,170,049	\$ 67,418	\$ 1,087,076	\$ 88	\$ (171)	\$ 4,082	\$ 65,575	\$ 3,390	\$ 2,397,507
Receipts:									
Taxes	1,251,595	-	-	-	-	-	-	-	1,251,595
Intergovernmental receipts	601,900	-	-	-	-	-	-	-	601,900
Charges for services	10,912	-	-	50	-	-	-	-	10,962
Other receipts	56,219	-	200,000	-	-	-	14,506	223,796	494,521
Total receipts	<u>1,920,626</u>	<u>-</u>	<u>200,000</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>14,506</u>	<u>223,796</u>	<u>2,358,978</u>
Disbursements:									
Personal services	1,224,690	-	-	-	-	-	-	-	1,224,690
Supplies	55,780	-	-	-	-	-	-	-	55,780
Other services and charges	237,581	-	-	-	-	343	-	-	237,924
Capital outlay	218,890	-	111,323	-	-	-	46,731	-	376,944
Other disbursements	200,756	-	-	-	-	-	-	223,072	423,828
Total disbursements	<u>1,937,697</u>	<u>-</u>	<u>111,323</u>	<u>-</u>	<u>-</u>	<u>343</u>	<u>46,731</u>	<u>223,072</u>	<u>2,319,166</u>
Excess (deficiency) of receipts over disbursements	<u>(17,071)</u>	<u>-</u>	<u>88,677</u>	<u>50</u>	<u>-</u>	<u>(343)</u>	<u>(32,225)</u>	<u>724</u>	<u>39,812</u>
Cash and investments - ending	<u>\$ 1,152,978</u>	<u>\$ 67,418</u>	<u>\$ 1,175,753</u>	<u>\$ 138</u>	<u>\$ (171)</u>	<u>\$ 3,739</u>	<u>\$ 33,350</u>	<u>\$ 4,114</u>	<u>\$ 2,437,319</u>

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Operating Fund	Rainy Day	Library Improvement Rserve	PLAC Card	Cash	Keller Stock	Gift Fund	Payroll	Totals
Cash and investments - beginning	\$ 1,152,978	\$ 67,418	\$ 1,175,753	\$ 138	\$ (171)	\$ 3,739	\$ 33,350	\$ 4,114	\$ 2,437,319
Receipts:									
Taxes	1,247,352	-	-	-	-	-	-	-	1,247,352
Intergovernmental receipts	760,587	-	-	-	-	-	-	-	760,587
Charges for services	29,224	-	-	-	-	-	-	-	29,224
Other receipts	627,616	-	200,000	-	341	-	7,592	246,240	1,081,789
Total receipts	2,664,779	-	200,000	-	341	-	7,592	246,240	3,118,952
Disbursements:									
Personal services	1,292,148	-	-	-	-	-	-	-	1,292,148
Supplies	67,006	-	-	-	-	-	-	-	67,006
Other services and charges	274,730	-	-	-	-	73	-	-	274,803
Capital outlay	205,701	-	480,053	-	-	-	11,237	-	696,991
Other disbursements	741,047	-	-	138	170	-	-	250,612	991,967
Total disbursements	2,580,632	-	480,053	138	170	73	11,237	250,612	3,322,915
Excess (deficiency) of receipts over disbursements	84,147	-	(280,053)	(138)	171	(73)	(3,645)	(4,372)	(203,963)
Cash and investments - ending	\$ 1,237,125	\$ 67,418	\$ 895,700	\$ -	\$ -	\$ 3,666	\$ 29,705	\$ (258)	\$ 2,233,356

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating Fund	Rainy Day	Library Improvement Reserve Fund	Keller Stock	Gift Fund	Payroll	Totals
Cash and investments - beginning	\$ 1,237,125	\$ 67,418	\$ 895,700	\$ 3,666	\$ 29,705	\$ (258)	\$ 2,233,356
Receipts:							
Taxes	1,247,077	-	-	-	-	-	1,247,077
Intergovernmental receipts	712,840	-	-	-	-	-	712,840
Charges for services	58,951	-	-	-	-	-	58,951
Other receipts	66,359	-	-	35	7,956	278,744	353,094
Total receipts	2,085,227	-	-	35	7,956	278,744	2,371,962
Disbursements:							
Personal services	1,446,177	-	-	-	-	-	1,446,177
Supplies	68,522	-	-	-	-	-	68,522
Other services and charges	278,583	-	64,635	-	9,836	-	353,054
Capital outlay	249,895	-	66,125	-	-	-	316,020
Other disbursements	48,703	-	-	-	-	283,628	332,331
Total disbursements	2,091,880	-	130,760	-	9,836	283,628	2,516,104
Excess (deficiency) of receipts over disbursements	(6,653)	-	(130,760)	35	(1,880)	(4,884)	(144,142)
Cash and investments - ending	\$ 1,230,472	\$ 67,418	\$ 764,940	\$ 3,701	\$ 27,825	\$ (5,142)	\$ 2,089,214

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating Fund	Rainy Day	Library Improvement Reserve Fund	Keller Stock	Gift Fund	Payroll	Totals
Cash and investments - beginning	\$ 1,230,472	\$ 67,418	\$ 764,940	\$ 3,701	\$ 27,825	\$ (5,142)	\$ 2,089,214
Receipts:							
Taxes	1,201,958	-	-	-	-	-	1,201,958
Intergovernmental receipts	848,271	-	-	-	-	-	848,271
Charges for services	44,388	-	-	-	-	-	44,388
Other receipts	36,582	-	-	-	23,804	274,936	335,322
Total receipts	2,131,199	-	-	-	23,804	274,936	2,429,939
Disbursements:							
Personal services	1,456,146	-	-	-	-	269,794	1,725,940
Supplies	64,825	-	-	-	-	-	64,825
Other services and charges	268,695	-	-	-	8,041	-	276,736
Capital outlay	259,350	-	50,359	-	-	-	309,709
Other disbursements	579	-	-	3,701	-	-	4,280
Total disbursements	2,049,595	-	50,359	3,701	8,041	269,794	2,381,490
Excess (deficiency) of receipts over disbursements	81,604	-	(50,359)	(3,701)	15,763	5,142	48,449
Cash and investments - ending	\$ 1,312,076	\$ 67,418	\$ 714,581	\$ -	\$ 43,588	\$ -	\$ 2,137,663

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating Fund	Rainy Day	Library Improvement Reserve Fund	Gift Fund	Payroll	Totals
Cash and investments - beginning	\$ 1,312,076	\$ 67,418	\$ 714,581	\$ 43,588	\$ -	\$ 2,137,663
Receipts:						
Taxes	1,322,019	-	-	-	-	1,322,019
Intergovernmental receipts	735,545	-	-	-	-	735,545
Charges for services	40,948	-	-	-	-	40,948
Other receipts	34,717	-	200,000	1,276	270,129	506,122
Total receipts	2,133,229	-	200,000	1,276	270,129	2,604,634
Disbursements:						
Personal services	1,405,892	-	-	-	-	1,405,892
Supplies	53,463	-	-	-	-	53,463
Other services and charges	286,577	-	-	-	-	286,577
Capital outlay	187,485	-	-	-	-	187,485
Other disbursements	200,000	-	47,208	20,818	270,129	538,155
Total disbursements	2,133,417	-	47,208	20,818	270,129	2,471,572
Excess (deficiency) of receipts over disbursements	(188)	-	152,792	(19,542)	-	133,062
Cash and investments - ending	\$ 1,311,888	\$ 67,418	\$ 867,373	\$ 24,046	\$ -	\$ 2,270,725

HARRISON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating Fund	Rainy Day	Library Improvement Reserve Fund	Gift Fund	Payroll	Totals
Cash and investments - beginning	\$ 1,311,888	\$ 67,418	\$ 867,373	\$ 24,046	\$ -	\$ 2,270,725
Receipts:						
Taxes	1,384,065	-	-	-	-	1,384,065
Intergovernmental receipts	765,819	67,153	-	-	-	832,972
Charges for services	60,926	-	-	-	-	60,926
Other receipts	30,395	-	200,000	136	275,830	506,361
Total receipts	2,241,205	67,153	200,000	136	275,830	2,784,324
Disbursements:						
Personal services	1,542,249	-	-	-	-	1,542,249
Supplies	63,140	-	-	-	-	63,140
Other services and charges	347,819	-	-	-	-	347,819
Capital outlay	164,454	-	-	-	-	164,454
Other disbursements	201,287	-	162,131	6,504	275,830	645,752
Total disbursements	2,318,949	-	162,131	6,504	275,830	2,763,414
Excess (deficiency) of receipts over disbursements	(77,744)	67,153	37,869	(6,368)	-	20,910
Cash and investments - ending	\$ 1,234,144	\$ 134,571	\$ 905,242	\$ 17,678	\$ -	\$ 2,291,635

HARRISON COUNTY PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Historical Society of Harrison County	Renting space Genealogy and Local History	\$ 6,000	9/17/2015	9/17/2020
South Harrison Community Development Corporation	Renting space for Branch Library	13,200	11/28/2011	11/28/2017
The Kintner House INC	Renting space to move Technical Services into	<u>6,000</u>	1/1/2016	1/1/2026
Total governmental activities		<u>25,200</u>		
Total of annual lease payments		<u><u>\$ 25,200</u></u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.