



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B49404

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January 24, 2018

Charter School Board  
Paramount School of Excellence, Inc.  
3020 Nowland Ave.  
Indianapolis, IN 46201

We have reviewed the Supplemental Audit Report for Paramount School of Excellence, Inc. prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2016 to June 30, 2017. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

No items were noted during the current year procedures performed.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner



**SUPPLEMENTAL AUDIT REPORT**

**JUNE 30, 2017**

*CPAs / ADVISORS*



**PARAMOUNT SCHOOL OF EXCELLENCE, INC.**

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JUNE 30, 2017

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**PARAMOUNT SCHOOL OF EXCELLENCE, INC.**

SCHEDULE OF SCHOOL OFFICIALS  
JUNE 30, 2017

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<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Thomas Rude	7/1/16 - 6/30/17
School Principal	Scott Frye	7/1/16 - 6/30/17
Executive Director	Thomas Reddicks	7/1/16 - 6/30/17



Blue & Co., LLC / 500 N. Meridian Street, Suite 200 / Indianapolis, IN 46204  
main 317.633.4705 fax 317.633.4889 email blue@blueandco.com

## ACCOUNTANT'S REPORT

Board of Directors  
Paramount School of Excellence, Inc.  
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of Paramount School of Excellence, Inc. (Paramount), as of and for the year ended June 30, 2017 and have issued our report thereon dated December 1, 2017.

We have performed the procedures outlined in Exhibit A of the *Guidelines for the Audits of Charter Schools Performed by Private Examiners*, issued by the Indiana State Board of Accounts dated October 2016 in accordance with standards on consulting services issued by the American Institute of Certified Public Accountants. The findings for the procedures performed are included in the Audit Results and Comments section. We make no representation regarding the sufficiency of the procedures for the purpose for which the report has been requested or for any other purpose.

This report is intended solely for the information and use of the Board of Directors and management of Paramount and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

*Blue & Co., LLC*

Indianapolis, Indiana  
December 1, 2017

**PARAMOUNT SCHOOL OF EXCELLENCE, INC.**

AUDIT RESULTS AND COMMENTS  
YEAR ENDED JUNE 30, 2017

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No items noted during the current year procedures performed.

**PARAMOUNT SCHOOL OF EXCELLENCE, INC.**

EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2017

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The contents of this report were discussed on October 31, 2017 with Thomas Reddicks (Executive Director).