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January 24, 2018

Charter School Board
Avondale Meadows Academy, Inc.
d/b/a/ United Schools of Indianapolis
3980 Meadows Dr.
Indianapolis, IN 46205

We have reviewed the Supplemental Audit Report for Avondale Meadows Academy, Inc. d/b/a/ United Schools of Indianapolis prepared by Greenwalt CPAs, Inc., Independent Public Accountants, for the period July 1, 2016 to June 30, 2017. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains one audit result and comment.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT OF
AVONDALE MEADOWS ACADEMY, INC. D/B/A
UNITED SCHOOLS OF INDIANAPOLIS
MARION COUNTY, INDIANA
JULY 1, 2016 TO JUNE 30, 2017

GREENWALT CPAs

We Deliver Peace of Mind

AVONDALE MEADOWS ACADEMY, INC. D/B/A
UNITED SCHOOLS OF INDIANAPOLIS
SUPPLEMENTAL AUDIT REPORT
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SCHOOL OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director - United Schools of Indianapolis	Kelly Herron	N/A
Director of Operations – United Schools of Indianapolis	Janie Seivers	N/A
Chairman of the Board Of Directors	Charles Garcia Kelly Beaverman	07/01/2013 to 8/24/2017 08/25/2017 – to date

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To the Board of Directors of Avondale Meadows Academy, Inc. d/b/a
United Schools of Indianapolis:

We have audited the financial statements of Avondale Meadows Academy, Inc. d/b/a United Schools of Indianapolis ("USI") as of and for the year ended June 30, 2017 and have issued our report thereon dated December 12, 2017.

In connection with that audit and with our consideration of USI's internal controls as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (Guide), Issued by the Indiana State Board of Accounts, we performed procedures prescribed under the Guide for the year ended June 30, 2017.

As required by the Guide, we performed procedures to test compliance with the requirements that are applicable to USI. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on USI's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed instances of noncompliance with those requirements, which are described in the accompanying Schedule of Audit Results and Comments.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

December 12, 2017

Greenwalt CPAs, Inc.

AVONDALE MEADOWS ACADEMY, INC. D/B/A UNITED SCHOOLS OF INDIANAPOLIS

MARION COUNTY

SCHEDULE OF AUDIT RESULTS AND COMMENTS

Cash receipts not deposited daily

Eleven out of the forty selections of cash receipts were not deposited the next business day. The total amount related to these selections was \$11,003.09.

Tickets, goods for sale, billings and other collections, are considered accountable items for which a corresponding deposit must be made in the bank accounts of the charter school (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10). All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial descisions (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8).

AVONDALE MEADOWS ACADEMY, INC. D/B/A

UNITED SCHOOLS OF INDIANAPOLIS

MARION COUNTY, INDIANA

EXIT CONFERENCE

The contents of this report were discussed on December 12, 2017 with School Officials – Kelly Herron, Janie Seivers and John Ackerman. The officials concurred with our findings.