

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF WOODBURN

ALLEN COUNTY, INDIANA

January 1, 2013 to December 31, 2016



**FILED**  
01/19/2018



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Holly Sarrazine Timothy J. Cummins	01-01-12 to 12-31-15 01-01-16 to 12-31-19
Mayor	Richard Hoeppe Joseph F. Kelsey	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Richard Hoeppe Joseph F. Kelsey	01-01-13 to 12-31-15 01-01-16 to 12-31-17
President Pro Tempore of the Common Council	Richard Hoeppe Joseph F. Kelsey	01-01-13 to 12-31-15 01-01-16 to 12-31-17



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF WOODBURN, ALLEN COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Woodburn (City), for the period of January 1, 2013 to December 31, 2016. The City's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City.

INDEPENDENT ACCOUNTANT'S REPORT  
(Continued)

In our opinion, the financial statements for the period of January 1, 2013 to December 31, 2016, referred to above, present the financial position and results of operations of the City based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 5, 2017

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF WOODBURN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 239,594	\$ 249,449	\$ 253,429	\$ 235,614	\$ 253,550	\$ 233,529	\$ 255,635
Motor Vehicle Highway	124,576	73,416	45,095	152,897	94,727	56,323	191,301
Local Road And Street	25,228	14,957	19,257	20,928	16,503	14,661	22,770
Economic Development	205,439	129,338	143,364	191,413	242,760	168,358	265,815
LECE	4,990	1,774	890	5,874	929	2,610	4,193
Riverboat	33,039	9,004	4,543	37,500	9,004	5,817	40,687
Rainy Day	98,392	99,188	355	197,225	43,845	73,893	167,177
Cumulative Capital Development	24,835	9,490	12,750	21,575	9,477	7,101	23,951
Cumulative Capital Improvement	16,698	4,080	5,201	15,577	4,021	3,418	16,180
Donation	1,000	1,000	-	2,000	-	-	2,000
Main Street Sustainability	-	20,500	21,809	(1,309)	19,809	13,250	5,250
Loan and Interest Payment (SSDS)	-	-	-	-	97,818	97,818	-
Police Department	1,176	-	1,176	-	-	-	-
Payroll Fund	-	38,523	38,523	-	44,758	44,758	-
Industrial Loan	19,250	9,625	19,250	9,625	-	7,700	1,925
Trash And Garbage Pickup	19,783	71,389	71,250	19,922	84,280	76,370	27,832
Wastewater Utility SRF Debt Reserve	117,977	32,923	-	150,900	30,179	181,079	-
Wastewater Utility SRF Bond and Interest	108,330	163,724	161,944	110,110	81,909	192,019	-
Wastewater Utility Operating	99,129	326,602	398,912	26,819	378,361	299,628	105,552
Wastewater Utility Bond And Interest	22,136	88,760	102,923	7,973	141,727	121,955	27,745
Wastewater Utility Depreciation	46,017	135,151	15,424	165,744	-	60,783	104,961
Wastewater H/W Debt Retirement Fund	9,070	-	-	9,070	-	9,070	-
Wastewater Bond Debt Reserve	168,399	-	168,399	-	223,462	42,384	181,078
Water Utility Operating	67,909	451,486	364,251	155,144	459,121	403,613	210,652
Water Utility Bond And Interest	33,737	121,975	97,772	57,940	126,825	127,475	57,290
Water Utility Depreciation	26,830	-	6,063	20,767	-	13,879	6,888
Water Utility Meter Deposit	9,903	1,400	6,593	4,710	1,400	559	5,551
Water Utility Construction	-	1,477,989	1,477,989	-	-	-	-
Water Bond Debt Reserve	107,625	2,031	-	109,656	4,062	-	113,718
Totals	<u>\$ 1,631,062</u>	<u>\$ 3,533,774</u>	<u>\$ 3,437,162</u>	<u>\$ 1,727,674</u>	<u>\$ 2,368,527</u>	<u>\$ 2,258,050</u>	<u>\$ 1,838,151</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WOODBURN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 255,635	\$ 250,717	\$ 266,025	\$ 240,327	\$ 260,078	\$ 216,635	\$ 283,770
Motor Vehicle Highway	191,301	95,290	65,177	221,414	95,763	49,767	267,410
Local Road And Street	22,770	16,885	16,721	22,934	16,891	3,337	36,488
Economic Development	265,815	149,686	249,140	166,361	154,538	141,804	179,095
LECE	4,193	1,801	2,934	3,060	3,197	2,000	4,257
Riverboat	40,687	9,004	9,970	39,721	9,004	2,248	46,477
Rainy Day	167,177	113,781	82,000	198,958	180	4,747	194,391
LOIT Special Distribution	-	-	-	-	27,264	-	27,264
Cumulative Capital Development	23,951	15,588	5,106	34,433	15,986	5,200	45,219
Cumulative Capital Improvement	16,180	3,818	5,941	14,057	3,874	2,277	15,654
Donation	2,000	-	2,000	-	-	-	-
Main Street Sustainability	5,250	2,000	2,350	4,900	-	-	4,900
Main Street Grant	-	400,000	389,295	10,705	-	-	10,705
COIT Public Safety	-	3,205	-	3,205	8,056	5,889	5,372
Payroll Fund	-	52,477	52,313	164	56,446	56,610	-
Woodburn Industrial Park EDA	-	-	-	-	13,260	-	13,260
Industrial Loan	1,925	53,766	53,766	1,925	-	-	1,925
Trash And Garbage Pickup	27,832	88,039	80,560	35,311	89,079	84,021	40,369
Wastewater Utility Operating	105,552	457,330	488,522	74,360	453,086	467,897	59,549
Wastewater Utility Bond And Interest	27,745	345,345	332,207	40,883	328,005	327,487	41,401
Wastewater Utility Depreciation	104,961	142,348	2,376	244,933	100,000	78,493	266,440
Wastewater Bond Debt Reserve	181,078	35,667	16,461	200,284	293	-	200,577
Water Utility Operating	210,652	463,356	616,712	57,296	465,035	432,815	89,516
Water Utility Bond And Interest	57,290	126,825	125,325	58,790	105,377	123,625	40,542
Water Utility Depreciation	6,888	263,440	-	270,328	100,000	1,476	368,852
Water Utility Meter Deposit	5,551	500	100	5,951	-	941	5,010
Water Bond Debt Reserve	113,718	4,062	-	117,780	4,063	-	121,843
Totals	<u>\$ 1,838,151</u>	<u>\$ 3,094,930</u>	<u>\$ 2,865,001</u>	<u>\$ 2,068,080</u>	<u>\$ 2,309,475</u>	<u>\$ 2,007,269</u>	<u>\$ 2,370,286</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

CITY OF WOODBURN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

#### OTHER INFORMATION - UNEXAMINED

The City's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat
Cash and investments - beginning	\$ 239,594	\$ 124,576	\$ 25,228	\$ 205,439	\$ 4,990	\$ 33,039
Receipts:						
Taxes	160,269	3,252	-	-	-	-
Licenses and permits	6,040	-	-	-	-	-
Intergovernmental receipts	75,659	66,584	14,957	129,338	-	9,004
Charges for services	2,400	2,043	-	-	-	-
Fines and forfeits	261	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,820	1,537	-	-	1,774	-
Total receipts	<u>249,449</u>	<u>73,416</u>	<u>14,957</u>	<u>129,338</u>	<u>1,774</u>	<u>9,004</u>
Disbursements:						
Personal services	128,006	-	-	-	-	-
Supplies	8,332	3,888	-	-	-	-
Other services and charges	53,472	41,207	15,598	42,200	730	-
Debt service - principal and interest	-	-	-	52,223	-	-
Capital outlay	2,800	-	-	20,619	-	380
Utility operating expenses	-	-	-	-	-	-
Other disbursements	60,819	-	3,659	28,322	160	4,163
Total disbursements	<u>253,429</u>	<u>45,095</u>	<u>19,257</u>	<u>143,364</u>	<u>890</u>	<u>4,543</u>
Excess (deficiency) of receipts over disbursements	<u>(3,980)</u>	<u>28,321</u>	<u>(4,300)</u>	<u>(14,026)</u>	<u>884</u>	<u>4,461</u>
Cash and investments - ending	<u>\$ 235,614</u>	<u>\$ 152,897</u>	<u>\$ 20,928</u>	<u>\$ 191,413</u>	<u>\$ 5,874</u>	<u>\$ 37,500</u>

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	Donation	Main Street Sustainability	Loan and Interest Payment (SSDS)
Cash and investments - beginning	\$ 98,392	\$ 24,835	\$ 16,698	\$ 1,000	\$ -	\$ -
Receipts:						
Taxes	-	7,680	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,810	4,080	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	99,188	-	-	1,000	20,500	-
Total receipts	99,188	9,490	4,080	1,000	20,500	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	2,450	-	21,809	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	8,500	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	355	4,250	2,751	-	-	-
Total disbursements	355	12,750	5,201	-	21,809	-
Excess (deficiency) of receipts over disbursements	98,833	(3,260)	(1,121)	1,000	(1,309)	-
Cash and investments - ending	\$ 197,225	\$ 21,575	\$ 15,577	\$ 2,000	\$ (1,309)	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Police Department	Payroll Fund	Industrial Loan	Trash And Garbage Pickup	Wastewater Utility SRF Debt Reserve	Wastewater Utility SRF Bond and Interest
Cash and investments - beginning	\$ 1,176	\$ -	\$ 19,250	\$ 19,783	\$ 117,977	\$ 108,330
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	9,625	70,615	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	774	-	-
Other receipts	-	38,523	-	-	32,923	163,724
Total receipts	-	38,523	9,625	71,389	32,923	163,724
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,176	-	-	71,250	-	-
Debt service - principal and interest	-	-	19,250	-	-	161,944
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	38,523	-	-	-	-
Total disbursements	1,176	38,523	19,250	71,250	-	161,944
Excess (deficiency) of receipts over disbursements	(1,176)	-	(9,625)	139	32,923	1,780
Cash and investments - ending	\$ -	\$ -	\$ 9,625	\$ 19,922	\$ 150,900	\$ 110,110

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation	Wastewater H/W Debt Retirement Fund	Wastewater Bond Debt Reserve	Water Utility Operating
Cash and investments - beginning	\$ 99,129	\$ 22,136	\$ 46,017	\$ 9,070	\$ 168,399	\$ 67,909
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	292,838	1,500	-	-	-	384,434
Penalties	3,537	-	-	-	-	2,849
Other receipts	30,227	87,260	135,151	-	-	64,203
Total receipts	326,602	88,760	135,151	-	-	451,486
Disbursements:						
Personal services	24,318	-	-	-	-	24,318
Supplies	-	-	-	-	-	-
Other services and charges	4,307	-	-	-	-	4,307
Debt service - principal and interest	-	69,450	-	-	-	-
Capital outlay	10,670	-	-	-	-	1,318
Utility operating expenses	127,078	-	-	-	-	182,376
Other disbursements	232,539	33,473	15,424	-	168,399	151,932
Total disbursements	398,912	102,923	15,424	-	168,399	364,251
Excess (deficiency) of receipts over disbursements	(72,310)	(14,163)	119,727	-	(168,399)	87,235
Cash and investments - ending	\$ 26,819	\$ 7,973	\$ 165,744	\$ 9,070	\$ -	\$ 155,144

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Utility Construction	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 33,737	\$ 26,830	\$ 9,903	\$ -	\$ 107,625	\$ 1,631,062
Receipts:						
Taxes	-	-	-	-	-	171,201
Licenses and permits	-	-	-	-	-	6,040
Intergovernmental receipts	-	-	-	-	-	301,432
Charges for services	-	-	-	-	-	84,683
Fines and forfeits	-	-	-	-	-	261
Utility fees	-	-	1,400	-	-	680,172
Penalties	-	-	-	-	-	7,160
Other receipts	121,975	-	-	1,477,989	2,031	2,282,825
Total receipts	121,975	-	1,400	1,477,989	2,031	3,533,774
Disbursements:						
Personal services	-	-	-	-	-	176,642
Supplies	-	-	-	-	-	12,220
Other services and charges	-	-	-	-	-	258,506
Debt service - principal and interest	96,472	-	-	835,411	-	1,234,750
Capital outlay	-	6,063	-	608,490	-	658,840
Utility operating expenses	-	-	2,090	-	-	311,544
Other disbursements	1,300	-	4,503	34,088	-	784,660
Total disbursements	97,772	6,063	6,593	1,477,989	-	3,437,162
Excess (deficiency) of receipts over disbursements	24,203	(6,063)	(5,193)	-	2,031	96,612
Cash and investments - ending	\$ 57,940	\$ 20,767	\$ 4,710	\$ -	\$ 109,656	\$ 1,727,674

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat
Cash and investments - beginning	\$ 235,614	\$ 152,897	\$ 20,928	\$ 191,413	\$ 5,874	\$ 37,500
Receipts:						
Taxes	165,713	31,148	-	-	-	-
Licenses and permits	5,636	-	-	-	-	-
Intergovernmental receipts	75,160	60,855	16,503	140,248	-	9,004
Charges for services	-	2,724	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	7,041	-	-	102,512	929	-
Total receipts	<u>253,550</u>	<u>94,727</u>	<u>16,503</u>	<u>242,760</u>	<u>929</u>	<u>9,004</u>
Disbursements:						
Personal services	129,212	-	-	-	-	-
Supplies	16,858	2,993	-	-	-	-
Other services and charges	53,597	48,926	-	63,238	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,264	-	-	65,500	-	2,737
Utility operating expenses	-	-	-	-	-	-
Other disbursements	32,598	4,404	14,661	39,620	2,610	3,080
Total disbursements	<u>233,529</u>	<u>56,323</u>	<u>14,661</u>	<u>168,358</u>	<u>2,610</u>	<u>5,817</u>
Excess (deficiency) of receipts over disbursements	<u>20,021</u>	<u>38,404</u>	<u>1,842</u>	<u>74,402</u>	<u>(1,681)</u>	<u>3,187</u>
Cash and investments - ending	<u>\$ 255,635</u>	<u>\$ 191,301</u>	<u>\$ 22,770</u>	<u>\$ 265,815</u>	<u>\$ 4,193</u>	<u>\$ 40,687</u>

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEME  
 CASH AND INVESTMENT BALANCES - REGULATORY  
 For the Year Ended December 31, 2014

	Rainy Day	Cumulative Capital Development	Cumulative Capital Improvement	Donation	Main Street Sustainability	Loan and Interest Payment (SSDS)
Cash and investments - beginning	\$ 197,225	\$ 21,575	\$ 15,577	\$ 2,000	\$ (1,309)	\$ -
Receipts:						
Taxes	-	7,846	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,631	4,021	-	19,809	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	43,845	-	-	-	-	97,818
Total receipts	43,845	9,477	4,021	-	19,809	97,818
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	5,175	3,038	-	-	97,818
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,926	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	73,893	-	380	-	13,250	-
Total disbursements	73,893	7,101	3,418	-	13,250	97,818
Excess (deficiency) of receipts over disbursements	(30,048)	2,376	603	-	6,559	-
Cash and investments - ending	\$ 167,177	\$ 23,951	\$ 16,180	\$ 2,000	\$ 5,250	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEME  
 CASH AND INVESTMENT BALANCES - REGULATORY  
 For the Year Ended December 31, 2014

	Police Department	Payroll Fund	Industrial Loan	Trash And Garbage Pickup	Wastewater Utility SRF Debt Reserve	Wastewater Utility SRF Bond and Interest
Cash and investments - beginning	\$ -	\$ -	\$ 9,625	\$ 19,922	\$ 150,900	\$ 110,110
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	83,095	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	1,185	-	-
Other receipts	-	44,758	-	-	30,179	81,909
Total receipts	-	44,758	-	84,280	30,179	81,909
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	76,370	-	-
Debt service - principal and interest	-	-	-	-	-	164,274
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	44,758	7,700	-	181,079	27,745
Total disbursements	-	44,758	7,700	76,370	181,079	192,019
Excess (deficiency) of receipts over disbursements	-	-	(7,700)	7,910	(150,900)	(110,110)
Cash and investments - ending	\$ -	\$ -	\$ 1,925	\$ 27,832	\$ -	\$ -

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 CASH AND INVESTMENT BALANCES - REGULATORY  
 For the Year Ended December 31, 2014

	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation	Wastewater H/W Debt Retirement Fund	Wastewater Bond Debt Reserve	Water Utility Operating
Cash and investments - beginning	\$ 26,819	\$ 7,973	\$ 165,744	\$ 9,070	\$ -	\$ 155,144
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	364,213	-	-	-	-	427,025
Penalties	6,122	-	-	-	-	4,870
Other receipts	8,026	141,727	-	-	223,462	27,226
Total receipts	378,361	141,727	-	-	223,462	459,121
Disbursements:						
Personal services	26,223	-	-	-	-	26,223
Supplies	-	-	-	-	-	-
Other services and charges	1,584	-	-	-	-	5,597
Debt service - principal and interest	-	31,890	-	-	-	-
Capital outlay	434	-	55,107	-	-	6,807
Utility operating expenses	105,405	-	-	-	-	234,099
Other disbursements	165,982	90,065	5,676	9,070	42,384	130,887
Total disbursements	299,628	121,955	60,783	9,070	42,384	403,613
Excess (deficiency) of receipts over disbursements	78,733	19,772	(60,783)	(9,070)	181,078	55,508
Cash and investments - ending	\$ 105,552	\$ 27,745	\$ 104,961	\$ -	\$ 181,078	\$ 210,652

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS  
 CASH AND INVESTMENT BALANCES - REGULATORY  
 For the Year Ended December 31, 2014

	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Utility Construction	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 57,940	\$ 20,767	\$ 4,710	\$ -	\$ 109,656	\$ 1,727,674
Receipts:						
Taxes	-	-	-	-	-	204,707
Licenses and permits	-	-	-	-	-	5,636
Intergovernmental receipts	-	-	-	-	-	327,231
Charges for services	-	-	-	-	-	85,819
Utility fees	-	-	-	-	-	791,238
Penalties	-	-	-	-	-	12,177
Other receipts	126,825	-	1,400	-	4,062	941,719
Total receipts	126,825	-	1,400	-	4,062	2,368,527
Disbursements:						
Personal services	-	-	-	-	-	181,658
Supplies	-	-	-	-	-	19,851
Other services and charges	-	-	-	-	-	355,343
Debt service - principal and interest	126,975	-	-	-	-	323,139
Capital outlay	-	13,879	-	-	-	147,654
Utility operating expenses	-	-	-	-	-	339,504
Other disbursements	500	-	559	-	-	890,901
Total disbursements	127,475	13,879	559	-	-	2,258,050
Excess (deficiency) of receipts over disbursements	(650)	(13,879)	841	-	4,062	110,477
Cash and investments - ending	\$ 57,290	\$ 6,888	\$ 5,551	\$ -	\$ 113,718	\$ 1,838,151

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat	Rainy Day
Cash and investments - beginning	\$ 255,635	\$ 191,301	\$ 22,770	\$ 265,815	\$ 4,193	\$ 40,687	\$ 167,177
Receipts:							
Taxes	168,157	39,633	-	-	-	-	-
Licenses and permits	5,437	-	-	-	945	-	-
Intergovernmental receipts	72,326	53,679	16,885	138,023	-	9,004	-
Charges for services	-	1,674	-	9,833	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,797	304	-	1,830	856	-	113,781
Total receipts	250,717	95,290	16,885	149,686	1,801	9,004	113,781
Disbursements:							
Personal services	141,050	-	-	-	-	-	-
Supplies	18,971	3,704	-	-	-	-	-
Other services and charges	57,031	49,091	-	59,876	2,934	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	13,801	161,477	-	2,590	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	48,973	12,382	2,920	27,787	-	7,380	82,000
Total disbursements	266,025	65,177	16,721	249,140	2,934	9,970	82,000
Excess (deficiency) of receipts over disbursements	(15,308)	30,113	164	(99,454)	(1,133)	(966)	31,781
Cash and investments - ending	\$ 240,327	\$ 221,414	\$ 22,934	\$ 166,361	\$ 3,060	\$ 39,721	\$ 198,958

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	LOIT Special Distribution	Cumulative Capital Development	Cumulative Capital Improvement	Donation	Main Street Sustainability	Main Street Grant	COIT Public Safety
Cash and investments - beginning	\$ -	\$ 23,951	\$ 16,180	\$ 2,000	\$ 5,250	\$ -	\$ -
Receipts:							
Taxes	-	12,839	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,749	3,818	-	-	400,000	3,205
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,000	-	-
Total receipts	-	15,588	3,818	-	2,000	400,000	3,205
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	2,406	4,961	-	-	389,295	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,700	980	2,000	2,350	-	-
Total disbursements	-	5,106	5,941	2,000	2,350	389,295	-
Excess (deficiency) of receipts over disbursements	-	10,482	(2,123)	(2,000)	(350)	10,705	3,205
Cash and investments - ending	\$ -	\$ 34,433	\$ 14,057	\$ -	\$ 4,900	\$ 10,705	\$ 3,205

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Payroll Fund	Woodburn Industrial Park EDA	Industrial Loan	Trash And Garbage Pickup	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ 1,925	\$ 27,832	\$ 105,552	\$ 27,745	\$ 104,961
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	86,917	-	-	-
Utility fees	-	-	-	-	433,671	-	-
Penalties	-	-	-	1,122	7,576	-	-
Other receipts	52,477	-	53,766	-	16,083	345,345	142,348
Total receipts	52,477	-	53,766	88,039	457,330	345,345	142,348
Disbursements:							
Personal services	-	-	-	-	27,734	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	80,560	1,518	-	-
Debt service - principal and interest	-	-	-	-	-	166,471	-
Capital outlay	-	-	-	-	1,624	-	2,376
Utility operating expenses	-	-	-	-	133,100	-	-
Other disbursements	52,313	-	53,766	-	324,546	165,736	-
Total disbursements	52,313	-	53,766	80,560	488,522	332,207	2,376
Excess (deficiency) of receipts over disbursements	164	-	-	7,479	(31,192)	13,138	139,972
Cash and investments - ending	\$ 164	\$ -	\$ 1,925	\$ 35,311	\$ 74,360	\$ 40,883	\$ 244,933

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Bond Debt Reserve	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 181,078	\$ 210,652	\$ 57,290	\$ 6,888	\$ 5,551	\$ 113,718	\$ 1,838,151
Receipts:							
Taxes	-	-	-	-	-	-	220,629
Licenses and permits	-	-	-	-	-	-	6,382
Intergovernmental receipts	-	-	-	-	-	-	699,689
Charges for services	-	-	-	-	-	-	98,424
Utility fees	-	442,426	-	-	-	-	876,097
Penalties	-	4,602	-	-	-	-	13,300
Other receipts	35,667	16,328	126,825	263,440	500	4,062	1,180,409
Total receipts	35,667	463,356	126,825	263,440	500	4,062	3,094,930
Disbursements:							
Personal services	-	27,735	-	-	-	-	196,519
Supplies	-	-	-	-	-	-	22,675
Other services and charges	-	1,518	-	-	-	-	649,190
Debt service - principal and interest	-	-	124,825	-	-	-	291,296
Capital outlay	-	2,264	-	-	-	-	185,132
Utility operating expenses	-	190,868	-	-	-	-	323,968
Other disbursements	16,461	394,327	500	-	100	-	1,196,221
Total disbursements	16,461	616,712	125,325	-	100	-	2,865,001
Excess (deficiency) of receipts over disbursements	19,206	(153,356)	1,500	263,440	400	4,062	229,929
Cash and investments - ending	\$ 200,284	\$ 57,296	\$ 58,790	\$ 270,328	\$ 5,951	\$ 117,780	\$ 2,068,080

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Development	LECE	Riverboat	Rainy Day
Cash and investments - beginning	\$ 240,327	\$ 221,414	\$ 22,934	\$ 166,361	\$ 3,060	\$ 39,721	\$ 198,958
Receipts:							
Taxes	178,558	59,856	-	-	-	-	-
Licenses and permits	5,182	-	-	-	2,585	-	-
Intergovernmental receipts	67,776	34,383	16,891	142,227	-	9,004	-
Charges for services	-	1,524	-	10,507	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,562	-	-	1,804	612	-	180
Total receipts	260,078	95,763	16,891	154,538	3,197	9,004	180
Disbursements:							
Personal services	131,934	1,907	-	3,813	-	-	-
Supplies	22,905	1,009	-	-	-	-	-
Other services and charges	61,796	46,851	3,337	73,116	2,000	2,248	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	64,875	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,747
Total disbursements	216,635	49,767	3,337	141,804	2,000	2,248	4,747
Excess (deficiency) of receipts over disbursements	43,443	45,996	13,554	12,734	1,197	6,756	(4,567)
Cash and investments - ending	\$ 283,770	\$ 267,410	\$ 36,488	\$ 179,095	\$ 4,257	\$ 46,477	\$ 194,391

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	LOIT Special Distribution	Cumulative Capital Development	Cumulative Capital Improvement	Donation	Main Street Sustainability	Main Street Grant	COIT Public Safety
Cash and investments - beginning	\$ -	\$ 34,433	\$ 14,057	\$ -	\$ 4,900	\$ 10,705	\$ 3,205
Receipts:							
Taxes	-	13,396	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	27,264	2,590	3,874	-	-	-	8,056
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	27,264	15,986	3,874	-	-	-	8,056
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,558	2,277	-	-	-	5,889
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,642	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	5,200	2,277	-	-	-	5,889
Excess (deficiency) of receipts over disbursements	27,264	10,786	1,597	-	-	-	2,167
Cash and investments - ending	\$ 27,264	\$ 45,219	\$ 15,654	\$ -	\$ 4,900	\$ 10,705	\$ 5,372

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll Fund	Woodburn Industrial Park EDA	Industrial Loan	Trash And Garbage Pickup	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Depreciation
Cash and investments - beginning	\$ 164	\$ -	\$ 1,925	\$ 35,311	\$ 74,360	\$ 40,883	\$ 244,933
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	88,045	-	-	-
Utility fees	-	-	-	-	441,772	-	-
Penalties	-	-	-	1,034	6,733	-	-
Other receipts	56,446	13,260	-	-	4,581	328,005	100,000
Total receipts	56,446	13,260	-	89,079	453,086	328,005	100,000
Disbursements:							
Personal services	-	-	-	-	32,229	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	84,021	1,788	-	-
Debt service - principal and interest	-	-	-	-	-	163,533	-
Capital outlay	-	-	-	-	8,139	-	-
Utility operating expenses	-	-	-	-	161,788	-	-
Other disbursements	56,610	-	-	-	263,953	163,954	78,493
Total disbursements	56,610	-	-	84,021	467,897	327,487	78,493
Excess (deficiency) of receipts over disbursements	(164)	13,260	-	5,058	(14,811)	518	21,507
Cash and investments - ending	\$ -	\$ 13,260	\$ 1,925	\$ 40,369	\$ 59,549	\$ 41,401	\$ 266,440

CITY OF WOODBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Bond Debt Reserve	Water Utility Operating	Water Utility Bond And Interest	Water Utility Depreciation	Water Utility Meter Deposit	Water Bond Debt Reserve	Totals
Cash and investments - beginning	\$ 200,284	\$ 57,296	\$ 58,790	\$ 270,328	\$ 5,951	\$ 117,780	\$ 2,068,080
Receipts:							
Taxes	-	-	-	-	-	-	251,810
Licenses and permits	-	-	-	-	-	-	7,767
Intergovernmental receipts	-	-	-	-	-	-	312,065
Charges for services	-	-	-	-	-	-	100,076
Utility fees	-	452,964	-	-	-	-	894,736
Penalties	-	4,050	-	-	-	-	11,817
Other receipts	293	8,021	105,377	100,000	-	4,063	731,204
Total receipts	293	465,035	105,377	100,000	-	4,063	2,309,475
Disbursements:							
Personal services	-	32,390	-	-	-	-	202,273
Supplies	-	-	-	-	-	-	23,914
Other services and charges	-	11,960	-	-	-	-	298,841
Debt service - principal and interest	-	-	123,125	-	-	-	286,658
Capital outlay	-	-	-	-	-	-	74,656
Utility operating expenses	-	178,806	-	1,476	-	-	342,070
Other disbursements	-	209,659	500	-	941	-	778,857
Total disbursements	-	432,815	123,625	1,476	941	-	2,007,269
Excess (deficiency) of receipts over disbursements	293	32,220	(18,248)	98,524	(941)	4,063	302,206
Cash and investments - ending	\$ 200,577	\$ 89,516	\$ 40,542	\$ 368,852	\$ 5,010	\$ 121,843	\$ 2,370,286

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CITY OF WOODBURN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2016

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Loans and notes payable	2010 SRF Wastewater Improvement (wastewater works improvements)	\$ 1,895,000	\$ 165,597
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2013, Series A (waterworks improvements)	595,000	24,650
Revenue bonds	Waterworks Refunding Revenue Bonds of 2013, Series B	<u>585,000</u>	<u>96,475</u>
Total Water		<u>1,180,000</u>	<u>121,125</u>
Totals		<u>\$ 3,075,000</u>	<u>\$ 286,722</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.