

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF CICERO

HAMILTON COUNTY, INDIANA

January 1, 2012 to December 31, 2016



FILED
01/18/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janice L. Unger	01-01-12 to 12-31-19
President of the Town Council	Brett Foster Jerry Cook Dennis Schrupf Sylvia Kay Hartley Brett Foster Chad Amos	01-01-12 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16 01-01-17 to 12-31-17
Superintendent of Water Utility	Joseph Higgins	01-01-12 to 12-31-17
Superintendent of Wastewater Utility	Clarence Taylor Matt Dotson	01-01-12 to 04-30-17 05-01-17 to 12-31-17
Director of Stormwater Utility	Pat Comer	01-01-12 to 12-31-17
President of Stormwater Utility Management Board	Paul Utterback	01-01-12 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CICERO, HAMILTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Cicero (Town), for the period of January 1, 2012 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2012 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 4, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-12	Receipts	Disbursements	12-31-12	Receipts	Disbursements	
GENERAL	\$ 1,827,578	\$ 2,211,797	\$ 2,302,224	\$ 1,737,151	\$ 2,221,093	\$ 2,368,371	\$ 1,589,873
MOTOR VEHICLE HIGHWAY	487,452	129,651	228,064	389,039	149,671	177,919	360,791
LOCAL ROAD AND STREET	95,550	63,127	60,086	98,591	64,943	36,271	127,263
LAW ENFORCEMENT CONTINUING ED	9,977	5,909	2,535	13,351	5,081	7,481	10,951
PARKS AND RECREATION	171,022	396,145	398,382	168,785	443,027	436,130	175,682
RAINY DAY FUND	373,877	-	96,907	276,970	-	-	276,970
CUMULATIVE CAPL IMPRV CIGARETTE TAX	72,959	29,828	27,323	75,464	12,918	12,522	75,860
CUMULATIVE CAPITAL DEVELOPMENT	405,249	157,307	90,041	472,515	192,562	267,543	397,534
STORMWATER UTILITY	314,909	88,649	52,108	351,450	91,107	61,175	381,382
GOLF CART	-	3,120	584	2,536	3,880	1,934	4,482
DONATIONS	390	160	-	550	-	550	-
CAUSEWAY GRANT	-	53,360	53,360	-	-	-	-
GRANTS	2,896	-	-	2,896	-	-	2,896
FESTIVAL FUND	3,814	2,950	3,043	3,721	4,000	4,799	2,922
NON-REVERTING PARK	15,357	2,330	4,582	13,105	2,161	651	14,615
NON-REVERT POLICE GRANT	76	-	-	76	-	76	-
SOUTHWEST TIF	414,492	58,000	12,444	460,048	78,167	509,509	28,706
NON-REV BASEBALL PARK DONATION	3,550	-	-	3,550	-	3,500	50
TRASH	106,212	274,347	272,389	108,170	278,888	273,392	113,666
PARK IMPACT FEES	34,285	26,739	-	61,024	7,637	-	68,661
SOUTHEAST TIF	77,016	30,933	1,036	106,913	41,575	873	147,615
FIRE APPARATUS	22,741	88,408	70,000	41,149	71,578	70,702	42,025
SPECIAL CAPITAL FUND	110,000	-	-	110,000	-	-	110,000
PAYROLL DEDUCTIONS	30,992	1,002,235	1,018,911	14,316	1,044,151	1,045,517	12,950
C/C DEPOSITORY ACCOUNT	578	46,170	46,748	-	61,573	61,573	-
2013 WASTEWATER CONSTRUCTION	-	-	-	-	1,183,959	153,731	1,030,228
WASTEWATER UTILITY CASH OPER	231,356	977,501	951,383	257,474	991,607	892,012	357,069
WASTEWATER BOND & INTEREST	20,793	295,200	291,844	24,149	382,233	406,381	1
INVESTMENT - SEWER DEBT SERVICE RESERVE	302,380	1,138	800	302,718	779	110,367	193,130
WASTEWATER CUSTOMER DEPOSIT	12,680	4,880	3,680	13,880	6,040	4,240	15,680
WASTEWATER IMPROVEMENT	48,380	100,000	60,358	88,022	83,400	121,292	50,130
INVESTMENT - SEWER IMPROVEMENT	954,089	3,451	100,000	857,540	2,329	-	859,869
WATER UTILITY CASH OPERATING	159,092	783,163	779,938	162,317	778,559	809,601	131,275
WATER BOND & INTEREST	2,783	142,800	143,855	1,728	142,800	143,435	1,093
INVESTMENT - WATER DEBT SERVICE RESERVE	146,222	551	750	146,023	396	-	146,419
WATER CUSTOMER DEPOSIT	12,880	4,840	3,640	14,080	6,100	4,280	15,900
WATER IMPROVEMENT	463,145	104,849	358,112	209,882	117,196	39,994	287,084
INVESTMENT - WATER IMPROVEMENT	-	280,030	-	280,030	760	-	280,790
Totals	<u>\$ 6,934,772</u>	<u>\$ 7,369,568</u>	<u>\$ 7,435,127</u>	<u>\$ 6,869,213</u>	<u>\$ 8,470,170</u>	<u>\$ 8,025,821</u>	<u>\$ 7,313,562</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
GENERAL	\$ 1,589,873	\$ 2,259,254	\$ 2,199,306	\$ 1,649,821	\$ 2,337,337	\$ 2,114,772	\$ 1,872,386
MOTOR VEHICLE HIGHWAY	360,791	188,287	329,275	219,803	183,296	97,297	305,802
LOCAL ROAD AND STREET	127,263	67,050	20,053	174,260	69,611	58,241	185,630
NON-REVERTING PARK	14,615	1,750	16,039	326	38,374	13,540	25,160
TRASH	113,666	283,058	275,011	121,713	297,570	292,811	126,472
LAW ENFORCEMENT CONTINUING ED	10,951	4,368	4,426	10,893	5,315	3,330	12,878
PARKS AND RECREATION	175,682	482,534	460,378	197,838	483,254	443,192	237,900
UNDERGROUND STORAGE TANK LIABILITY FUND	-	-	-	-	35,000	-	35,000
RAINY DAY FUND	276,970	-	-	276,970	45,715	80,715	241,970
LEVY EXCESS FUND	-	21	-	21	-	-	21
SOUTHEAST TIF	147,615	42,648	666	189,597	96,860	2,050	284,407
CUMULATIVE CAPL IMPRV CIGARETTE TAX	75,860	31,666	25,853	81,673	32,087	21,682	92,078
CUMULATIVE CAPITAL DEVELOPMENT	397,534	142,367	221,473	318,428	236,655	138,956	416,127
CAUSEWAY GRANT	-	64,032	64,032	-	-	-	-
GRANTS	2,896	-	-	2,896	-	-	2,896
NON-REV BASEBALL PARK DONATION	50	-	50	-	-	-	-
SPECIAL CAPITAL FUND	110,000	-	-	110,000	-	-	110,000
FIRE APPARATUS	42,025	61,649	70,701	32,973	76,560	68,325	41,208
GENERAL OBLIGATION BOND	-	-	-	-	1,128,600	50,000	1,078,600
SOUTHWEST TIF	28,706	108,534	95,029	42,211	107,186	71,334	78,063
FESTIVAL FUND	2,922	4,600	4,286	3,236	4,100	2,820	4,516
GOLF CART	4,482	4,460	2,294	6,648	4,330	2,404	8,574
PAYROLL - FEDERAL WITHHOLDING	-	-	-	-	152,402	152,402	-
PAYROLL - FICA WITHHOLDING	-	-	-	-	175,786	175,786	-
PAYROLL - MEDICARE WITHHOLDING	-	-	-	-	41,112	41,112	-
PAYROLL - STATE WITHHOLDING	-	-	-	-	45,663	45,663	-
PAYROLL - COUNTY WITHHOLDING	-	-	-	-	15,157	15,157	-
PAYROLL - RETIREMENT SPP	-	-	-	-	33,592	33,592	-
PAYROLL - VOLUNTARY PERF POST-TAX	-	-	-	-	405	405	-
PAYROLL - PERF VOLUNTARY TAX EXEMPT	-	-	-	-	1,984	1,984	-
PAYROLL - CIVIL PERF	-	-	-	-	63,818	63,818	-
PAYROLL - DIRECT DEPOSIT	-	-	-	-	1,000,257	1,000,257	-
PAYROLL - DEFERRED COMPENSATION	-	-	-	-	7,960	7,960	-
PAYROLL - GARNISHMENT	-	-	-	-	6,080	6,000	80
PAYROLL - UNION DUES	-	-	-	-	3,834	3,834	-

TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-14	Receipts	Disbursements	12-31-14	Receipts	Disbursements	12-31-15
PAYROLL - AFLAC - POST TAX	-	-	-	-	753	640	113
PAYROLL - AFLAC - PRE-TAX	-	-	-	-	4,200	3,570	630
PAYROLL - VISION INSURANCE	-	-	-	-	3,026	2,956	70
PAYROLL - IACT MEDICAL	-	-	-	-	66,815	65,215	1,600
PAYROLL - DENTAL INSURANCE	-	-	-	-	4,276	4,386	(110)
PAYROLL - FSA	-	-	-	-	6,767	6,598	169
PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	-	-	-	-	6,374	6,220	154
PAYROLL - STANDARD LIFE INSURANCE POST-TAX	-	-	-	-	2,760	2,693	67
PAYROLL - AMERICAN FIDELITY LTD	-	-	-	-	9,561	9,322	239
PAYROLL - AMERICAN FIDELITY POST-TAX	-	-	-	-	162	158	4
PAYROLL - AMERICAN FIDELITY PRE-TAX	-	-	-	-	2,013	1,963	50
PAYROLL - POST-TAX ANNUITY	-	-	-	-	1,200	1,200	-
PAYROLL - GARNISHMENT S.F.	-	-	-	-	2,081	2,061	20
PAYROLL DEDUCTIONS	12,950	1,054,718	1,054,438	13,230	228,595	230,907	10,918
PARK IMPACT FEES	68,661	7,646	-	76,307	5,102	-	81,409
C/C DEPOSITORY ACCOUNT	-	82,207	81,367	840	103,931	103,321	1,450
WASTEWATER UTILITY CASH OPER	357,069	1,014,854	997,453	374,470	1,022,758	947,779	449,449
WASTEWATER CUSTOMER DEPOSIT	15,680	5,580	4,380	16,880	5,580	4,381	18,079
WASTEWATER BOND & INTEREST	1	294,240	294,193	48	298,762	294,642	4,168
WASTEWATER IMPROVEMENT	50,130	144,741	53,478	141,393	886,317	482,317	545,393
INVESTMENT - SEWER DEBT SERVICE RESERVE	193,130	483	-	193,613	464	15	194,062
INVESTMENT - SEWER IMPROVEMENT	859,869	2,152	-	862,021	1,877	500,015	363,883
2013 WASTEWATER CONSTRUCTION	1,030,228	-	639,751	390,477	-	289,218	101,259
WATER UTILITY CASH OPERATING	131,275	904,288	814,074	221,489	790,352	822,351	189,490
WATER CUSTOMER DEPOSIT	15,900	5,580	4,440	17,040	5,640	4,380	18,300
WATER IMPROVEMENT	287,084	11,120	84,995	213,209	749,370	862,786	99,793
WATER BOND & INTEREST	1,093	142,200	142,740	553	146,772	146,770	555
INVESTMENT - WATER DEBT SERVICE RESERVE	146,419	367	-	146,786	355	15	147,126
INVESTMENT - WATER IMPROVEMENT	280,790	703	-	281,493	490	281,983	-
STORMWATER UTILITY	381,382	91,534	133,456	339,460	91,822	106,922	324,360
Totals	<u>\$ 7,313,562</u>	<u>\$ 7,508,691</u>	<u>\$ 8,093,637</u>	<u>\$ 6,728,616</u>	<u>\$ 11,178,075</u>	<u>\$ 10,194,223</u>	<u>\$ 7,712,468</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL	\$ 1,872,386	\$ 2,494,703	\$ 2,223,025	\$ 2,144,064
MOTOR VEHICLE HIGHWAY	305,802	196,940	214,984	287,758
LOCAL ROAD AND STREET	185,630	69,459	10,964	244,125
NON-REVERTING PARK	25,160	231	-	25,391
TRASH	126,472	299,114	294,247	131,339
LAW ENFORCEMENT CONTINUING ED	12,878	7,478	3,129	17,227
PARKS AND RECREATION	237,900	484,243	435,969	286,174
UNDERGROUND STORAGE TANK LIABILITY FUND	35,000	-	-	35,000
RAINY DAY FUND	241,970	121,799	-	363,769
LEVY EXCESS FUND	21	-	21	-
SOUTHEAST TIF	284,407	100,623	42,006	343,024
CUMULATIVE CAPL IMPRV CIGARETTE TAX	92,078	12,264	7,358	96,984
CUMULATIVE CAPITAL DEVELOPMENT	416,127	150,469	225,880	340,716
PARK PIER GRANT	-	50,000	-	50,000
LOIT SPECIAL DISTRIBUTION	-	365,398	-	365,398
GRANTS	2,896	39,000	39,400	2,496
FIRE APPARATUS	41,208	-	35,351	5,857
GENERAL OBLIGATION BOND	1,078,600	-	1,285	1,077,315
BOND & INT REDEMPTION	-	77,953	63,720	14,233
SOUTHWEST TIF	78,063	69,718	5,491	142,290
SPECIAL CAPITAL FUND	110,000	-	-	110,000
FESTIVAL FUND	4,516	4,670	2,593	6,593
GOLF CART	8,574	5,085	1,678	11,981
PAYROLL - NET WAGES	-	2,777	2,777	-
PAYROLL - FEDERAL WITHHOLDING	-	205,557	205,557	-
PAYROLL - FICA WITHHOLDING	-	230,084	230,084	-
PAYROLL - MEDICARE WITHHOLDING	-	53,810	53,810	-
PAYROLL - STATE WITHHOLDING	-	60,250	60,250	-
PAYROLL - COUNTY WITHHOLDING	-	21,591	21,591	-
PAYROLL - RETIREMENT SPP	-	43,795	43,795	-
PAYROLL - VOLUNTARY PERF POST-TAX	-	516	516	-
PAYROLL - PERF VOLUNTARY TAX EXEMPT	-	2,163	2,163	-
PAYROLL - CIVIL PERF	-	80,513	80,513	-
CHILD SUPPORT - B BIR	-	137	137	-
PAYROLL - DIRECT DEPOSIT	-	1,311,179	1,311,179	-
PAYROLL - DEFERRED COMPENSATION	-	9,755	9,755	-
PAYROLL - GARNISHMENT	80	1,850	1,826	104

TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16
PAYROLL - UNION DUES	-	5,093	5,093	-
PAYROLL - AFLAC - POST TAX	113	1,017	1,055	75
PAYROLL - AFLAC - PRE-TAX	630	2,068	2,677	21
PAYROLL - VISION INSURANCE	70	3,621	3,750	(59)
PAYROLL - IACT MEDICAL	1,600	88,685	89,831	454
PAYROLL - DENTAL INSURANCE	(110)	6,000	6,194	(304)
PAYROLL - FSA	169	8,732	8,803	98
PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	154	6,019	5,841	332
PAYROLL - STANDARD LIFE INSURANCE POST-TAX	67	3,447	3,624	(110)
PAYROLL - AMERICAN FIDELITY LTD	239	11,040	10,670	609
PAYROLL - AMERICAN FIDELITY POST-TAX	4	614	959	(341)
PAYROLL - AMERICAN FIDELITY PRE-TAX	50	2,726	2,381	395
PAYROLL - POST-TAX ANNUITY	-	1,560	1,560	-
PAYROLL - GARNISHMENT S.F.	20	4,924	4,872	72
PAYROLL - NIPPON SHORT TERM DISABILITY	-	1,521	1,584	(63)
PAYROLL DEDUCTIONS	10,918	-	-	10,918
PARK IMPACT FEES	81,409	11,836	-	93,245
C/C DEPOSITORY ACCOUNT	1,450	129,778	131,228	-
WASTEWATER UTILITY CASH OPER	449,449	1,059,177	987,891	520,735
WASTEWATER CUSTOMER DEPOSIT	18,079	3,960	4,685	17,354
WASTEWATER IMPROVEMENT	545,393	388,371	641,897	291,867
WASTEWATER BOND & INTEREST	4,168	295,104	296,643	2,629
INVESTMENT - SEWER DEBT SERVICE RESERVE	194,062	372	55	194,379
INVESTMENT - SEWER IMPROVEMENT	363,883	488	364,371	-
2013 WASTEWATER CONSTRUCTION	101,259	-	68,311	32,948
WATER UTILITY CASH OPERATING	189,490	849,869	841,156	198,203
WATER CUSTOMER DEPOSIT	18,300	4,080	4,440	17,940
WATER IMPROVEMENT	99,793	171,041	122,825	148,009
WATER BOND & INTEREST	555	146,772	140,250	7,077
INVESTMENT - WATER DEBT SERVICE RESERVE	147,126	282	55	147,353
STORMWATER UTILITY	324,360	91,938	93,981	322,317
Totals	<u>\$ 7,712,468</u>	<u>\$ 9,873,259</u>	<u>\$ 9,477,736</u>	<u>\$ 8,107,991</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CICERO
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF CICERO
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF CICERO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CICERO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan Standard note

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF CICERO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the payments for payroll benefits being due prior to the payroll date when the Town would then withhold it from employee paychecks.

Note 8. Restatements

For the year ended December 31, 2012, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2011	Prior Period Adjustment	Balance as of January 1, 2012
C/C Depository Account	\$ 0	\$ 578	\$ 578

Note 9. Subsequent Events

The Town was chosen to receive a grant under the CDBG Main Street Revitalization Program in the amount of \$403,000 on October 13, 2017. The release of these funds is expected by July 31, 2018.

Note 10. Combined Funds

The following eight funds were reported individually in the current financial statements, but were combined into four funds for the prior financial statements.

Current Financial Statement	Prior Financial Statement
Wastewater Bond & Interest	Wastewater Bond & Interest
Investment - Sewer Debt Service Reserve	Wastewater Improvement
Wastewater Improvement	Water Bond & Interest
Investment - Sewer Improvement	Water Improvement
Water Bond & Interest	
Investment - Water Debt Service Reserve	
Water Improvement	
Investment - Water Improvement	

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LAW ENFORCEMENT CONTINUING ED	PARKS AND RECREATION	RAINY DAY FUND	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 1,827,578	\$ 487,452	\$ 95,550	\$ 9,977	\$ 171,022	\$ 373,877	\$ 72,959	\$ 405,249
Receipts:								
Taxes	910,322	-	-	-	198,423	-	-	89,877
Licenses and permits	99,738	-	-	3,560	-	-	-	-
Intergovernmental receipts	1,021,750	128,022	63,127	-	22,334	-	12,763	10,117
Charges for services	99,146	480	-	2,349	175,225	-	-	-
Fines and forfeits	30,455	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	50,386	1,149	-	-	163	-	17,065	57,313
Total receipts	2,211,797	129,651	63,127	5,909	396,145	-	29,828	157,307
Disbursements:								
Personal services	1,744,542	3,442	-	-	187,181	-	-	-
Supplies	115,534	28,152	-	-	108,931	-	-	-
Other services and charges	351,902	22,999	10,086	2,535	54,183	-	-	1,883
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	77,566	173,471	50,000	-	46,744	96,907	27,323	88,158
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,680	-	-	-	1,343	-	-	-
Total disbursements	2,302,224	228,064	60,086	2,535	398,382	96,907	27,323	90,041
Excess (deficiency) of receipts over disbursements	(90,427)	(98,413)	3,041	3,374	(2,237)	(96,907)	2,505	67,266
Cash and investments - ending	\$ 1,737,151	\$ 389,039	\$ 98,591	\$ 13,351	\$ 168,785	\$ 276,970	\$ 75,464	\$ 472,515

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	STORMWATER UTILITY	GOLF CART	DONATIONS	CAUSEWAY GRANT	GRANTS	FESTIVAL FUND	NON-REVERTING PARK	NON-REVERT POLICE GRANT
Cash and investments - beginning	\$ 314,909	\$ -	\$ 390	\$ -	\$ 2,896	\$ 3,814	\$ 15,357	\$ 76
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	3,120	-	-	-	2,950	-	-
Intergovernmental receipts	-	-	-	53,360	-	-	-	-
Charges for services	88,649	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	160	-	-	-	2,330	-
Total receipts	88,649	3,120	160	53,360	-	2,950	2,330	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	3,114	584	-	-	-	-	-	-
Other services and charges	9,732	-	-	53,360	-	3,043	123	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	39,217	-	-	-	-	-	4,459	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	45	-	-	-	-	-	-	-
Total disbursements	52,108	584	-	53,360	-	3,043	4,582	-
Excess (deficiency) of receipts over disbursements	36,541	2,536	160	-	-	(93)	(2,252)	-
Cash and investments - ending	\$ 351,450	\$ 2,536	\$ 550	\$ -	\$ 2,896	\$ 3,721	\$ 13,105	\$ 76

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	SOUTHWEST TIF	NON-REV BASEBALL PARK DONATION	TRASH	PARK IMPACT FEES	SOUTHEAST TIF	FIRE APPARATUS	SPECIAL CAPITAL FUND	PAYROLL DEDUCTIONS	C/C DEPOSITORY ACCOUNT
Cash and investments - beginning	\$ 414,492	\$ 3,550	\$ 106,212	\$ 34,285	\$ 77,016	\$ 22,741	\$ 110,000	\$ 30,992	\$ 578
Receipts:									
Taxes	58,000	-	-	-	30,933	68,130	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,668	-	-	-
Charges for services	-	-	274,315	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	32	26,739	-	12,610	-	1,002,235	46,170
Total receipts	58,000	-	274,347	26,739	30,933	88,408	-	1,002,235	46,170
Disbursements:									
Personal services	-	-	-	-	-	-	-	1,018,911	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	12,444	-	268,196	-	1,036	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	70,000	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,193	-	-	-	-	-	46,748
Total disbursements	12,444	-	272,389	-	1,036	70,000	-	1,018,911	46,748
Excess (deficiency) of receipts over disbursements	45,556	-	1,958	26,739	29,897	18,408	-	(16,676)	(578)
Cash and investments - ending	\$ 460,048	\$ 3,550	\$ 108,170	\$ 61,024	\$ 106,913	\$ 41,149	\$ 110,000	\$ 14,316	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	2013 WASTEWATER CONSTRUCTION	WASTEWATER UTILITY CASH OPER	WASTEWATER BOND & INTEREST	INVESTMENT - SEWER DEBT SERVICE RESERVE	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER IMPROVEMENT	INVESTMENT - SEWER IMPROVEMENT
Cash and investments - beginning	\$ -	\$ 231,356	\$ 20,793	\$ 302,380	\$ 12,680	\$ 48,380	\$ 954,089
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	967,666	-	-	-	-	-
Other receipts	-	9,835	295,200	1,138	4,880	100,000	3,451
Total receipts	-	977,501	295,200	1,138	4,880	100,000	3,451
Disbursements:							
Personal services	-	260,971	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	6,826	-	-	-	-	-
Debt service - principal and interest	-	-	290,594	-	-	-	-
Capital outlay	-	14,984	-	-	-	60,358	-
Utility operating expenses	-	357,056	-	800	3,680	-	-
Other disbursements	-	311,546	1,250	-	-	-	100,000
Total disbursements	-	951,383	291,844	800	3,680	60,358	100,000
Excess (deficiency) of receipts over disbursements	-	26,118	3,356	338	1,200	39,642	(96,549)
Cash and investments - ending	\$ -	\$ 257,474	\$ 24,149	\$ 302,718	\$ 13,880	\$ 88,022	\$ 857,540

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	WATER UTILITY CASH OPERATING	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT	INVESTMENT - WATER IMPROVEMENT	Totals
Cash and investments - beginning	\$ 159,092	\$ 2,783	\$ 146,222	\$ 12,880	\$ 463,145	\$ -	\$ 6,934,772
Receipts:							
Taxes	-	-	-	-	-	-	1,355,685
Licenses and permits	-	-	-	-	-	-	109,368
Intergovernmental receipts	-	-	-	-	-	-	1,319,141
Charges for services	-	-	-	-	-	-	640,164
Fines and forfeits	-	-	-	-	-	-	30,455
Utility fees	782,413	-	-	4,840	104,849	-	1,859,768
Other receipts	750	142,800	551	-	-	280,030	2,054,987
Total receipts	783,163	142,800	551	4,840	104,849	280,030	7,369,568
Disbursements:							
Personal services	256,874	-	-	-	-	-	3,471,921
Supplies	-	-	-	-	-	-	256,315
Other services and charges	9,098	-	-	-	-	-	807,446
Debt service - principal and interest	-	143,105	-	-	-	-	503,699
Capital outlay	-	-	-	-	21,952	-	701,139
Utility operating expenses	315,590	750	-	3,640	56,160	-	737,676
Other disbursements	198,376	-	750	-	280,000	-	956,931
Total disbursements	779,938	143,855	750	3,640	358,112	-	7,435,127
Excess (deficiency) of receipts over disbursements	3,225	(1,055)	(199)	1,200	(253,263)	280,030	(65,559)
Cash and investments - ending	\$ 162,317	\$ 1,728	\$ 146,023	\$ 14,080	\$ 209,882	\$ 280,030	\$ 6,869,213

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	LAW ENFORCEMENT CONTINUING ED	PARKS AND RECREATION	RAINY DAY FUND	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 1,737,151	\$ 389,039	\$ 98,591	\$ 13,351	\$ 168,785	\$ 276,970	\$ 75,464	\$ 472,515
Receipts:								
Taxes	936,027	-	-	-	197,617	-	-	93,212
Licenses and permits	84,332	-	-	3,620	-	-	-	-
Intergovernmental receipts	958,892	146,648	64,883	-	23,822	-	12,918	11,236
Charges for services	149,932	480	-	103	220,074	-	-	-
Fines and forfeits	49,291	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	42,619	2,543	60	1,358	1,514	-	-	88,114
Total receipts	2,221,093	149,671	64,943	5,081	443,027	-	12,918	192,562
Disbursements:								
Personal services	1,780,465	12,393	-	-	189,445	-	-	-
Supplies	108,385	16,142	10,480	7,481	155,423	-	-	-
Other services and charges	362,711	27,832	791	-	56,632	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	114,668	121,552	25,000	-	32,155	-	12,522	267,543
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,142	-	-	-	2,475	-	-	-
Total disbursements	2,368,371	177,919	36,271	7,481	436,130	-	12,522	267,543
Excess (deficiency) of receipts over disbursements	(147,278)	(28,248)	28,672	(2,400)	6,897	-	396	(74,981)
Cash and investments - ending	\$ 1,589,873	\$ 360,791	\$ 127,263	\$ 10,951	\$ 175,682	\$ 276,970	\$ 75,860	\$ 397,534

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	STORMWATER UTILITY	GOLF CART	DONATIONS	CAUSEWAY GRANT	GRANTS	FESTIVAL FUND	NON-REVERTING PARK	NON-REVERT POLICE GRANT
Cash and investments - beginning	\$ 351,450	\$ 2,536	\$ 550	\$ -	\$ 2,896	\$ 3,721	\$ 13,105	\$ 76
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	3,880	-	-	-	4,000	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	90,877	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	230	-	-	-	-	-	2,161	-
Total receipts	91,107	3,880	-	-	-	4,000	2,161	-
Disbursements:								
Personal services	20,126	-	-	-	-	-	-	-
Supplies	1,474	1,934	-	-	-	-	-	-
Other services and charges	10,476	-	550	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	24,812	-	-	-	-	-	-	76
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,287	-	-	-	-	4,799	651	-
Total disbursements	61,175	1,934	550	-	-	4,799	651	76
Excess (deficiency) of receipts over disbursements	29,932	1,946	(550)	-	-	(799)	1,510	(76)
Cash and investments - ending	\$ 381,382	\$ 4,482	\$ -	\$ -	\$ 2,896	\$ 2,922	\$ 14,615	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	SOUTHWEST TIF	NON-REV BASEBALL PARK DONATION	TRASH	PARK IMPACT FEES	SOUTHEAST TIF	FIRE APPARATUS	SPECIAL CAPITAL FUND	PAYROLL DEDUCTIONS	C/C DEPOSITORY ACCOUNT
Cash and investments - beginning	\$ 460,048	\$ 3,550	\$ 108,170	\$ 61,024	\$ 106,913	\$ 41,149	\$ 110,000	\$ 14,316	\$ -
Receipts:									
Taxes	78,167	-	-	-	41,575	63,878	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,700	-	-	-
Charges for services	-	-	278,888	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	7,637	-	-	-	1,044,151	61,573
Total receipts	78,167	-	278,888	7,637	41,575	71,578	-	1,044,151	61,573
Disbursements:									
Personal services	-	-	506	-	-	-	-	-	-
Supplies	18	-	1,400	-	18	-	-	-	-
Other services and charges	9,491	-	266,473	-	855	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	70,702	-	-	-
Capital outlay	500,000	3,500	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,013	-	-	-	-	1,045,517	61,573
Total disbursements	509,509	3,500	273,392	-	873	70,702	-	1,045,517	61,573
Excess (deficiency) of receipts over disbursements	(431,342)	(3,500)	5,496	7,637	40,702	876	-	(1,366)	-
Cash and investments - ending	\$ 28,706	\$ 50	\$ 113,666	\$ 68,661	\$ 147,615	\$ 42,025	\$ 110,000	\$ 12,950	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	2013 WASTEWATER CONSTRUCTION	WASTEWATER UTILITY CASH OPER	WASTEWATER BOND & INTEREST	INVESTMENT - SEWER DEBT SERVICE RESERVE	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER IMPROVEMENT	INVESTMENT - SEWER IMPROVEMENT
Cash and investments - beginning	\$ -	\$ 257,474	\$ 24,149	\$ 302,718	\$ 13,880	\$ 88,022	\$ 857,540
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	984,819	-	-	-	-	-
Other receipts	1,183,959	6,788	382,233	779	6,040	83,400	2,329
Total receipts	1,183,959	991,607	382,233	779	6,040	83,400	2,329
Disbursements:							
Personal services	-	257,745	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	7,615	-	-	-	-	-
Debt service - principal and interest	-	-	405,131	-	-	-	-
Capital outlay	-	-	-	-	-	20,000	-
Utility operating expenses	153,731	322,059	1,250	110,367	-	101,292	-
Other disbursements	-	304,593	-	-	4,240	-	-
Total disbursements	153,731	892,012	406,381	110,367	4,240	121,292	-
Excess (deficiency) of receipts over disbursements	1,030,228	99,595	(24,148)	(109,588)	1,800	(37,892)	2,329
Cash and investments - ending	\$ 1,030,228	\$ 357,069	\$ 1	\$ 193,130	\$ 15,680	\$ 50,130	\$ 859,869

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	WATER UTILITY CASH OPERATING	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT	INVESTMENT - WATER IMPROVEMENT	Totals
Cash and investments - beginning	\$ 162,317	\$ 1,728	\$ 146,023	\$ 14,080	\$ 209,882	\$ 280,030	\$ 6,869,213
Receipts:							
Taxes	-	-	-	-	-	-	1,410,476
Licenses and permits	-	-	-	-	-	-	95,832
Intergovernmental receipts	-	-	-	-	-	-	1,226,099
Charges for services	-	-	-	-	-	-	740,354
Fines and forfeits	-	-	-	-	-	-	49,291
Utility fees	762,991	-	-	-	104,849	-	1,852,659
Other receipts	15,568	142,800	396	6,100	12,347	760	3,095,459
Total receipts	778,559	142,800	396	6,100	117,196	760	8,470,170
Disbursements:							
Personal services	265,765	-	-	-	-	-	2,526,445
Supplies	-	-	-	-	-	-	302,755
Other services and charges	9,609	-	-	-	-	-	753,035
Debt service - principal and interest	-	142,685	-	-	-	-	618,518
Capital outlay	8,883	-	-	-	20,000	-	1,150,711
Utility operating expenses	382,544	750	-	-	19,994	-	1,091,987
Other disbursements	142,800	-	-	4,280	-	-	1,582,370
Total disbursements	809,601	143,435	-	4,280	39,994	-	8,025,821
Excess (deficiency) of receipts over disbursements	(31,042)	(635)	396	1,820	77,202	760	444,349
Cash and investments - ending	\$ 131,275	\$ 1,093	\$ 146,419	\$ 15,900	\$ 287,084	\$ 280,790	\$ 7,313,562

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	NON-REVERTING PARK	TRASH	LAW ENFORCEMENT CONTINUING ED	PARKS AND RECREATION	UNDERGROUND STORAGE TANK LIABILITY FUND
Cash and investments - beginning	\$ 1,589,873	\$ 360,791	\$ 127,263	\$ 14,615	\$ 113,666	\$ 10,951	\$ 175,682	\$ -
Receipts:								
Taxes	962,164	-	-	-	-	-	202,448	-
Licenses and permits	90,564	-	-	-	-	3,275	-	-
Intergovernmental receipts	1,031,634	179,004	67,050	-	-	-	25,779	-
Charges for services	94,762	576	-	-	283,058	-	254,225	-
Fines and forfeits	35,031	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	45,099	8,707	-	1,750	-	1,093	82	-
Total receipts	2,259,254	188,287	67,050	1,750	283,058	4,368	482,534	-
Disbursements:								
Personal services	1,764,754	13,580	-	-	1,015	-	196,739	-
Supplies	110,638	29,629	20,053	-	2,311	-	178,907	-
Other services and charges	247,501	249,385	-	9,794	267,204	4,426	62,518	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	76,413	36,681	-	6,245	-	-	22,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	4,481	-	214	-
Total disbursements	2,199,306	329,275	20,053	16,039	275,011	4,426	460,378	-
Excess (deficiency) of receipts over disbursements	59,948	(140,988)	46,997	(14,289)	8,047	(58)	22,156	-
Cash and investments - ending	\$ 1,649,821	\$ 219,803	\$ 174,260	\$ 326	\$ 121,713	\$ 10,893	\$ 197,838	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	RAINY DAY FUND	LEVY EXCESS FUND	SOUTHEAST TIF	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	CAUSEWAY GRANT	GRANTS	NON-REV BASEBALL PARK DONATION
Cash and investments - beginning	\$ 276,970	\$ -	\$ 147,615	\$ 75,860	\$ 397,534	\$ -	\$ 2,896	\$ 50
Receipts:								
Taxes	-	21	42,648	-	93,333	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,728	11,875	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	18,938	37,159	64,032	-	-
Total receipts	-	21	42,648	31,666	142,367	64,032	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	666	-	-	64,032	-	-
Debt service - principal and interest	-	-	-	25,853	-	-	-	-
Capital outlay	-	-	-	-	221,473	-	-	50
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	666	25,853	221,473	64,032	-	50
Excess (deficiency) of receipts over disbursements	-	21	41,982	5,813	(79,106)	-	-	(50)
Cash and investments - ending	\$ 276,970	\$ 21	\$ 189,597	\$ 81,673	\$ 318,428	\$ -	\$ 2,896	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

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	SPECIAL CAPITAL FUND	FIRE APPARATUS	GENERAL OBLIGATION BOND	SOUTHWEST TIF	FESTIVAL FUND	GOLF CART	PAYROLL - FEDERAL WITHHOLDING	PAYROLL - FICA WITHHOLDING
Cash and investments - beginning	\$ 110,000	\$ 42,025	\$ -	\$ 28,706	\$ 2,922	\$ 4,482	\$ -	\$ -
Receipts:								
Taxes	-	56,423	-	72,991	-	-	-	-
Licenses and permits	-	-	-	-	4,600	4,460	-	-
Intergovernmental receipts	-	5,226	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	35,543	-	-	-	-
Total receipts	-	61,649	-	108,534	4,600	4,460	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	94,586	4,236	2,294	-	-
Debt service - principal and interest	-	70,701	-	-	-	-	-	-
Capital outlay	-	-	-	443	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	50	-	-	-
Total disbursements	-	70,701	-	95,029	4,286	2,294	-	-
Excess (deficiency) of receipts over disbursements	-	(9,052)	-	13,505	314	2,166	-	-
Cash and investments - ending	\$ 110,000	\$ 32,973	\$ -	\$ 42,211	\$ 3,236	\$ 6,648	\$ -	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - MEDICARE WITHHOLDING	PAYROLL - STATE WITHHOLDING	PAYROLL - COUNTY WITHHOLDING	PAYROLL - RETIREMENT SPP	PAYROLL - VOLUNTARY PERF POST-TAX	PAYROLL - PERF VOLUNTARY TAX EXEMPT	PAYROLL - CIVIL PERF	PAYROLL - DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - DEFERRED COMPENSATION	PAYROLL - GARNISHMENT	PAYROLL - UNION DUES	PAYROLL - AFLAC - POST TAX	PAYROLL - AFLAC - PRE-TAX	PAYROLL - VISION INSURANCE	PAYROLL - IACT MEDICAL	PAYROLL - DENTAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL - GARNISHMENT S.F.	PAYROLL DEDUCTIONS	PARK IMPACT FEES	C/C DEPOSITORY ACCOUNT	WASTEWATER UTILITY CASH OPER	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER BOND & INTEREST
Cash and investments - beginning	\$ -	\$ 12,950	\$ 68,661	\$ -	\$ 357,069	\$ 15,680	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,005,794	-	-
Other receipts	-	1,054,718	7,646	82,207	9,060	5,580	294,240
Total receipts	-	1,054,718	7,646	82,207	1,014,854	5,580	294,240
Disbursements:							
Personal services	-	-	-	-	292,253	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,692	-	-
Debt service - principal and interest	-	-	-	-	-	-	294,193
Capital outlay	-	-	-	-	14,376	-	-
Utility operating expenses	-	-	-	-	308,419	-	-
Other disbursements	-	1,054,438	-	81,367	375,713	4,380	-
Total disbursements	-	1,054,438	-	81,367	997,453	4,380	294,193
Excess (deficiency) of receipts over disbursements	-	280	7,646	840	17,401	1,200	47
Cash and investments - ending	\$ -	\$ 13,230	\$ 76,307	\$ 840	\$ 374,470	\$ 16,880	\$ 48

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WASTEWATER IMPROVEMENT	INVESTMENT - SEWER DEBT SERVICE RESERVE	INVESTMENT - SEWER IMPROVEMENT	2013 WASTEWATER CONSTRUCTION	WATER UTILITY CASH OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 50,130	\$ 193,130	\$ 859,869	\$ 1,030,228	\$ 131,275	\$ 15,900
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	885,478	-
Other receipts	144,741	483	2,152	-	18,810	5,580
Total receipts	144,741	483	2,152	-	904,288	5,580
Disbursements:						
Personal services	-	-	-	-	278,423	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	9,094	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	563,940	15,486	-
Utility operating expenses	28,737	-	-	-	368,871	-
Other disbursements	24,741	-	-	75,811	142,200	4,440
Total disbursements	53,478	-	-	639,751	814,074	4,440
Excess (deficiency) of receipts over disbursements	91,263	483	2,152	(639,751)	90,214	1,140
Cash and investments - ending	\$ 141,393	\$ 193,613	\$ 862,021	\$ 390,477	\$ 221,489	\$ 17,040

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WATER IMPROVEMENT	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	INVESTMENT - WATER IMPROVEMENT	STORMWATER UTILITY	Totals
Cash and investments - beginning	\$ 287,084	\$ 1,093	\$ 146,419	\$ 280,790	\$ 381,382	\$ 7,313,562
Receipts:						
Taxes	-	-	-	-	-	1,430,028
Licenses and permits	-	-	-	-	-	102,899
Intergovernmental receipts	-	-	-	-	-	1,333,296
Charges for services	-	-	-	-	-	632,621
Fines and forfeits	-	-	-	-	-	35,031
Utility fees	-	-	-	-	91,534	1,982,806
Other receipts	11,120	142,200	367	703	-	1,992,010
Total receipts	11,120	142,200	367	703	91,534	7,508,691
Disbursements:						
Personal services	-	-	-	-	19,726	2,566,490
Supplies	-	-	-	-	2,237	343,775
Other services and charges	-	-	-	-	11,909	1,034,337
Debt service - principal and interest	-	141,990	-	-	-	532,737
Capital outlay	-	-	-	-	49,533	1,006,640
Utility operating expenses	84,995	-	-	-	-	791,022
Other disbursements	-	750	-	-	50,051	1,818,636
Total disbursements	84,995	142,740	-	-	133,456	8,093,637
Excess (deficiency) of receipts over disbursements	(73,875)	(540)	367	703	(41,922)	(584,946)
Cash and investments - ending	\$ 213,209	\$ 553	\$ 146,786	\$ 281,493	\$ 339,460	\$ 6,728,616

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	NON-REVERTING PARK	TRASH	LAW ENFORCEMENT CONTINUING ED	PARKS AND RECREATION	UNDERGROUND STORAGE TANK LIABILITY FUND
Cash and investments - beginning	\$ 1,649,821	\$ 219,803	\$ 174,260	\$ 326	\$ 121,713	\$ 10,893	\$ 197,838	\$ -
Receipts:								
Taxes	979,930	-	-	-	-	-	199,590	-
Licenses and permits	74,700	-	-	-	-	3,640	-	-
Intergovernmental receipts	1,080,399	179,044	69,611	-	-	-	25,816	-
Charges for services	126,693	-	-	-	297,553	1,675	226,822	-
Fines and forfeits	31,495	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	44,120	4,252	-	38,374	17	-	31,026	35,000
Total receipts	<u>2,337,337</u>	<u>183,296</u>	<u>69,611</u>	<u>38,374</u>	<u>297,570</u>	<u>5,315</u>	<u>483,254</u>	<u>35,000</u>
Disbursements:								
Personal services	1,732,360	12,211	-	-	1,135	-	193,938	-
Supplies	89,769	22,099	-	-	-	-	156,419	-
Other services and charges	254,941	62,987	58,241	-	291,676	3,330	88,121	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	37,601	-	-	13,540	-	-	4,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	101	-	-	-	-	-	714	-
Total disbursements	<u>2,114,772</u>	<u>97,297</u>	<u>58,241</u>	<u>13,540</u>	<u>292,811</u>	<u>3,330</u>	<u>443,192</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>222,565</u>	<u>85,999</u>	<u>11,370</u>	<u>24,834</u>	<u>4,759</u>	<u>1,985</u>	<u>40,062</u>	<u>35,000</u>
Cash and investments - ending	<u>\$ 1,872,386</u>	<u>\$ 305,802</u>	<u>\$ 185,630</u>	<u>\$ 25,160</u>	<u>\$ 126,472</u>	<u>\$ 12,878</u>	<u>\$ 237,900</u>	<u>\$ 35,000</u>

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	RAINY DAY FUND	LEVY EXCESS FUND	SOUTHEAST TIF	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	CAUSEWAY GRANT	GRANTS	NON-REV BASEBALL PARK DONATION
Cash and investments - beginning	\$ 276,970	\$ 21	\$ 189,597	\$ 81,673	\$ 318,428	\$ -	\$ 2,896	\$ -
Receipts:								
Taxes	-	-	96,794	-	91,862	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,087	144,235	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	45,715	-	66	20,000	558	-	-	-
Total receipts	45,715	-	96,860	32,087	236,655	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,050	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	80,715	-	-	21,682	138,956	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	80,715	-	2,050	21,682	138,956	-	-	-
Excess (deficiency) of receipts over disbursements	(35,000)	-	94,810	10,405	97,699	-	-	-
Cash and investments - ending	\$ 241,970	\$ 21	\$ 284,407	\$ 92,078	\$ 416,127	\$ -	\$ 2,896	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

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	SPECIAL CAPITAL FUND	FIRE APPARATUS	GENERAL OBLIGATION BOND	SOUTHWEST TIF	FESTIVAL FUND	GOLF CART	PAYROLL - FEDERAL WITHHOLDING	PAYROLL - FICA WITHHOLDING
Cash and investments - beginning	\$ 110,000	\$ 32,973	\$ -	\$ 42,211	\$ 3,236	\$ 6,648	\$ -	\$ -
Receipts:								
Taxes	-	68,358	-	67,838	-	-	-	-
Licenses and permits	-	-	-	-	-	4,330	-	-
Intergovernmental receipts	-	8,202	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	1,128,600	39,348	4,100	-	152,402	175,786
Total receipts	-	76,560	1,128,600	107,186	4,100	4,330	152,402	175,786
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	68,325	50,000	63,434	-	70	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	7,900	-	2,334	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,820	-	152,402	175,786
Total disbursements	-	68,325	50,000	71,334	2,820	2,404	152,402	175,786
Excess (deficiency) of receipts over disbursements	-	8,235	1,078,600	35,852	1,280	1,926	-	-
Cash and investments - ending	\$ 110,000	\$ 41,208	\$ 1,078,600	\$ 78,063	\$ 4,516	\$ 8,574	\$ -	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - MEDICARE WITHHOLDING	PAYROLL - STATE WITHHOLDING	PAYROLL - COUNTY WITHHOLDING	PAYROLL - RETIREMENT SPP	PAYROLL - VOLUNTARY PERF POST-TAX	PAYROLL - PERF VOLUNTARY TAX EXEMPT	PAYROLL - CIVIL PERF	PAYROLL - DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	41,112	45,663	15,157	33,592	405	1,984	63,818	1,000,257
Total receipts	41,112	45,663	15,157	33,592	405	1,984	63,818	1,000,257
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	41,112	45,663	15,157	33,592	405	1,984	63,818	1,000,257
Total disbursements	41,112	45,663	15,157	33,592	405	1,984	63,818	1,000,257
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - DEFERRED COMPENSATION	PAYROLL - GARNISHMENT	PAYROLL - UNION DUES	PAYROLL - AFLAC - POST TAX	PAYROLL - AFLAC - PRE-TAX	PAYROLL - VISION INSURANCE	PAYROLL - IACT MEDICAL	PAYROLL - DENTAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,960	6,080	3,834	753	4,200	3,026	66,815	4,276
Total receipts	<u>7,960</u>	<u>6,080</u>	<u>3,834</u>	<u>753</u>	<u>4,200</u>	<u>3,026</u>	<u>66,815</u>	<u>4,276</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,960	6,000	3,834	640	3,570	2,956	65,215	4,386
Total disbursements	<u>7,960</u>	<u>6,000</u>	<u>3,834</u>	<u>640</u>	<u>3,570</u>	<u>2,956</u>	<u>65,215</u>	<u>4,386</u>
Excess (deficiency) of receipts over disbursements	-	80	-	113	630	70	1,600	(110)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ 113</u>	<u>\$ 630</u>	<u>\$ 70</u>	<u>\$ 1,600</u>	<u>\$ (110)</u>

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - FSA	PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	PAYROLL - STANDARD LIFE INSURANCE POST-TAX	PAYROLL - AMERICAN FIDELITY LTD	PAYROLL - AMERICAN FIDELITY POST-TAX	PAYROLL - AMERICAN FIDELITY PRE-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,767	6,374	2,760	9,561	162	2,013
Total receipts	<u>6,767</u>	<u>6,374</u>	<u>2,760</u>	<u>9,561</u>	<u>162</u>	<u>2,013</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,598	6,220	2,693	9,322	158	1,963
Total disbursements	<u>6,598</u>	<u>6,220</u>	<u>2,693</u>	<u>9,322</u>	<u>158</u>	<u>1,963</u>
Excess (deficiency) of receipts over disbursements	<u>169</u>	<u>154</u>	<u>67</u>	<u>239</u>	<u>4</u>	<u>50</u>
Cash and investments - ending	<u>\$ 169</u>	<u>\$ 154</u>	<u>\$ 67</u>	<u>\$ 239</u>	<u>\$ 4</u>	<u>\$ 50</u>

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL - POST-TAX ANNUITY	PAYROLL - GARNISHMENT S.F.	PAYROLL DEDUCTIONS	PARK IMPACT FEES	C/C DEPOSITORY ACCOUNT	WASTEWATER UTILITY CASH OPER	WASTEWATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ 13,230	\$ 76,307	\$ 840	\$ 374,470	\$ 16,880
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,013,968	-
Other receipts	1,200	2,081	228,595	5,102	103,931	8,790	5,580
Total receipts	1,200	2,081	228,595	5,102	103,931	1,022,758	5,580
Disbursements:							
Personal services	-	-	3,459	-	-	267,212	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,710	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	20,000	-
Utility operating expenses	-	-	-	-	-	361,068	-
Other disbursements	1,200	2,061	227,448	-	103,321	289,789	4,381
Total disbursements	1,200	2,061	230,907	-	103,321	947,779	4,381
Excess (deficiency) of receipts over disbursements	-	20	(2,312)	5,102	610	74,979	1,199
Cash and investments - ending	\$ -	\$ 20	\$ 10,918	\$ 81,409	\$ 1,450	\$ 449,449	\$ 18,079

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WASTEWATER BOND & INTEREST	WASTEWATER IMPROVEMENT	INVESTMENT - SEWER DEBT SERVICE RESERVE	INVESTMENT - SEWER IMPROVEMENT	2013 WASTEWATER CONSTRUCTION	WATER UTILITY CASH OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 48	\$ 141,393	\$ 193,613	\$ 862,021	\$ 390,477	\$ 221,489	\$ 17,040
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	753,072	-
Other receipts	298,762	886,317	464	1,877	-	37,280	5,640
Total receipts	298,762	886,317	464	1,877	-	790,352	5,640
Disbursements:							
Personal services	-	-	-	-	-	267,075	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	14,435	-
Debt service - principal and interest	294,642	-	-	-	-	-	-
Capital outlay	-	73,750	-	-	240,907	9,645	-
Utility operating expenses	-	-	-	-	-	325,814	-
Other disbursements	-	408,567	15	500,015	48,311	205,382	4,380
Total disbursements	294,642	482,317	15	500,015	289,218	822,351	4,380
Excess (deficiency) of receipts over disbursements	4,120	404,000	449	(498,138)	(289,218)	(31,999)	1,260
Cash and investments - ending	\$ 4,168	\$ 545,393	\$ 194,062	\$ 363,883	\$ 101,259	\$ 189,490	\$ 18,300

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER IMPROVEMENT	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	INVESTMENT - WATER IMPROVEMENT	STORMWATER UTILITY	Totals
Cash and investments - beginning	\$ 213,209	\$ 553	\$ 146,786	\$ 281,493	\$ 339,460	\$ 6,728,616
Receipts:						
Taxes	-	-	-	-	-	1,504,372
Licenses and permits	-	-	-	-	-	82,670
Intergovernmental receipts	-	-	-	-	-	1,519,394
Charges for services	-	-	-	-	-	652,743
Fines and forfeits	-	-	-	-	-	31,495
Utility fees	-	-	-	-	91,822	1,858,862
Other receipts	749,370	146,772	355	490	-	5,528,539
Total receipts	749,370	146,772	355	490	91,822	11,178,075
Disbursements:						
Personal services	-	-	-	-	21,099	2,498,489
Supplies	-	-	-	-	-	268,287
Other services and charges	-	-	-	-	-	967,320
Debt service - principal and interest	-	146,020	-	-	-	440,662
Capital outlay	825,229	-	-	-	-	1,476,259
Utility operating expenses	-	-	-	-	1,653	688,535
Other disbursements	37,557	750	15	281,983	84,170	3,854,671
Total disbursements	862,786	146,770	15	281,983	106,922	10,194,223
Excess (deficiency) of receipts over disbursements	(113,416)	2	340	(281,493)	(15,100)	983,852
Cash and investments - ending	\$ 99,793	\$ 555	\$ 147,126	\$ -	\$ 324,360	\$ 7,712,468

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	NON-REVERTING PARK	TRASH	LAW ENFORCEMENT CONTINUING ED	PARKS AND RECREATION	UNDERGROUND STORAGE TANK LIABILITY FUND
Cash and investments - beginning	\$ 1,872,386	\$ 305,802	\$ 185,630	\$ 25,160	\$ 126,472	\$ 12,878	\$ 237,900	\$ 35,000
Receipts:								
Taxes	1,027,744	-	-	-	-	-	203,173	-
Licenses and permits	81,779	-	-	-	-	6,230	-	-
Intergovernmental receipts	1,133,712	176,993	69,459	-	-	-	26,185	-
Charges for services	126,296	-	-	-	299,114	1,248	250,463	-
Fines and forfeits	36,459	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	88,713	19,947	-	231	-	-	4,422	-
Total receipts	2,494,703	196,940	69,459	231	299,114	7,478	484,243	-
Disbursements:								
Personal services	1,773,959	4,650	-	-	599	-	200,610	-
Supplies	83,126	17,967	328	-	-	-	135,269	-
Other services and charges	264,777	152,524	10,636	-	293,648	3,129	100,090	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	101,163	39,843	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	2,223,025	214,984	10,964	-	294,247	3,129	435,969	-
Excess (deficiency) of receipts over disbursements	271,678	(18,044)	58,495	231	4,867	4,349	48,274	-
Cash and investments - ending	\$ 2,144,064	\$ 287,758	\$ 244,125	\$ 25,391	\$ 131,339	\$ 17,227	\$ 286,174	\$ 35,000

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RAINY DAY FUND	LEVY EXCESS FUND	SOUTHEAST TIF	CUMULATIVE CAPL IMPRV CIGARETTE TAX	CUMULATIVE CAPITAL DEVELOPMENT	PARK PIER GRANT	LOIT SPECIAL DISTRIBUTION	GRANTS
Cash and investments - beginning	\$ 241,970	\$ 21	\$ 284,407	\$ 92,078	\$ 416,127	\$ -	\$ -	\$ 2,896
Receipts:								
Taxes	-	-	100,623	-	94,397	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,264	30,182	50,000	365,398	39,000
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	121,799	-	-	-	25,890	-	-	-
Total receipts	121,799	-	100,623	12,264	150,469	50,000	365,398	39,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	42,006	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	7,358	225,880	-	-	39,400
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	21	-	-	-	-	-	-
Total disbursements	-	21	42,006	7,358	225,880	-	-	39,400
Excess (deficiency) of receipts over disbursements	121,799	(21)	58,617	4,906	(75,411)	50,000	365,398	(400)
Cash and investments - ending	\$ 363,769	\$ -	\$ 343,024	\$ 96,984	\$ 340,716	\$ 50,000	\$ 365,398	\$ 2,496

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	FIRE APPARATUS	GENERAL OBLIGATION BOND	BOND & INT REDEMPTION	SOUTHWEST TIF	SPECIAL CAPITAL FUND	FESTIVAL FUND	GOLF CART	PAYROLL - NET WAGES
Cash and investments - beginning	\$ 41,208	\$ 1,078,600	\$ -	\$ 78,063	\$ 110,000	\$ 4,516	\$ 8,574	\$ -
Receipts:								
Taxes	-	-	69,600	69,718	-	-	-	-
Licenses and permits	-	-	-	-	-	-	5,085	-
Intergovernmental receipts	-	-	8,353	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	4,670	-	2,777
Total receipts	-	-	77,953	69,718	-	4,670	5,085	2,777
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	322	-	-	-	-	-	-
Other services and charges	35,351	963	-	4,391	-	-	-	-
Debt service - principal and interest	-	-	63,720	-	-	-	-	-
Capital outlay	-	-	-	1,100	-	-	1,678	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,593	-	2,777
Total disbursements	35,351	1,285	63,720	5,491	-	2,593	1,678	2,777
Excess (deficiency) of receipts over disbursements	(35,351)	(1,285)	14,233	64,227	-	2,077	3,407	-
Cash and investments - ending	\$ 5,857	\$ 1,077,315	\$ 14,233	\$ 142,290	\$ 110,000	\$ 6,593	\$ 11,981	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL - FEDERAL WITHHOLDING	PAYROLL - FICA WITHHOLDING	PAYROLL - MEDICARE WITHHOLDING	PAYROLL - STATE WITHHOLDING	PAYROLL - COUNTY WITHHOLDING	PAYROLL - RETIREMENT SPP	PAYROLL - VOLUNTARY PERF POST-TAX	PAYROLL - PERF VOLUNTARY TAX EXEMPT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	205,557	230,084	53,810	60,250	21,591	43,795	516	2,163
Total receipts	205,557	230,084	53,810	60,250	21,591	43,795	516	2,163
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	205,557	230,084	53,810	60,250	21,591	43,795	516	2,163
Total disbursements	205,557	230,084	53,810	60,250	21,591	43,795	516	2,163
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL - CIVIL PERF	CHILD SUPPORT - B BIR	PAYROLL - DIRECT DEPOSIT	PAYROLL - DEFERRED COMPENSATION	PAYROLL - GARNISHMENT	PAYROLL - UNION DUES	PAYROLL - AFLAC - POST TAX	PAYROLL - AFLAC - PRE-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 80	\$ -	\$ 113	\$ 630
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	80,513	137	1,311,179	9,755	1,850	5,093	1,017	2,068
Total receipts	80,513	137	1,311,179	9,755	1,850	5,093	1,017	2,068
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	80,513	137	1,311,179	9,755	1,826	5,093	1,055	2,677
Total disbursements	80,513	137	1,311,179	9,755	1,826	5,093	1,055	2,677
Excess (deficiency) of receipts over disbursements	-	-	-	-	24	-	(38)	(609)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 104	\$ -	\$ 75	\$ 21

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL - VISION INSURANCE	PAYROLL - IAC MEDICAL	PAYROLL - DENTAL INSURANCE	PAYROLL - FSA	PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	PAYROLL - STANDARD LIFE INSURANCE POST-TAX	PAYROLL - AMERICAN FIDELITY LTD	PAYROLL - AMERICAN FIDELITY POST-TAX
Cash and investments - beginning	\$ 70	\$ 1,600	\$ (110)	\$ 169	\$ 154	\$ 67	\$ 239	\$ 4
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,621	88,685	6,000	8,732	6,019	3,447	11,040	614
Total receipts	3,621	88,685	6,000	8,732	6,019	3,447	11,040	614
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,750	89,831	6,194	8,803	5,841	3,624	10,670	959
Total disbursements	3,750	89,831	6,194	8,803	5,841	3,624	10,670	959
Excess (deficiency) of receipts over disbursements	(129)	(1,146)	(194)	(71)	178	(177)	370	(345)
Cash and investments - ending	\$ (59)	\$ 454	\$ (304)	\$ 98	\$ 332	\$ (110)	\$ 609	\$ (341)

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	PAYROLL - AMERICAN FIDELITY PRE-TAX	PAYROLL - POST-TAX ANNUITY	PAYROLL - GARNISHMENT S.F.	PAYROLL - NIPPON SHORT TERM DISABILITY	PAYROLL DEDUCTIONS	PARK IMPACT FEES	C/C DEPOSITORY ACCOUNT	WASTEWATER UTILITY CASH OPER
Cash and investments - beginning	\$ 50	\$ -	\$ 20	\$ -	\$ 10,918	\$ 81,409	\$ 1,450	\$ 449,449
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,019,846
Other receipts	2,726	1,560	4,924	1,521	-	11,836	129,778	39,331
Total receipts	2,726	1,560	4,924	1,521	-	11,836	129,778	1,059,177
Disbursements:								
Personal services	-	-	-	-	-	-	-	277,121
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	8,648
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	20,000
Utility operating expenses	-	-	-	-	-	-	-	376,046
Other disbursements	2,381	1,560	4,872	1,584	-	-	131,228	306,076
Total disbursements	2,381	1,560	4,872	1,584	-	-	131,228	987,891
Excess (deficiency) of receipts over disbursements	345	-	52	(63)	-	11,836	(1,450)	71,286
Cash and investments - ending	\$ 395	\$ -	\$ 72	\$ (63)	\$ 10,918	\$ 93,245	\$ -	\$ 520,735

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER IMPROVEMENT	WASTEWATER BOND & INTEREST	INVESTMENT - SEWER DEBT SERVICE RESERVE	INVESTMENT - SEWER IMPROVEMENT	2013 WASTEWATER CONSTRUCTION	WATER UTILITY CASH OPERATING
Cash and investments - beginning	\$ 18,079	\$ 545,393	\$ 4,168	\$ 194,062	\$ 363,883	\$ 101,259	\$ 189,490
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	802,155
Other receipts	3,960	388,371	295,104	372	488	-	47,714
Total receipts	3,960	388,371	295,104	372	488	-	849,869
Disbursements:							
Personal services	-	-	-	-	-	-	262,163
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	11,556
Debt service - principal and interest	-	-	295,043	-	-	-	-
Capital outlay	-	581,703	-	-	-	64,546	25,145
Utility operating expenses	-	-	-	-	-	-	336,226
Other disbursements	4,685	60,194	1,600	55	364,371	3,765	206,066
Total disbursements	4,685	641,897	296,643	55	364,371	68,311	841,156
Excess (deficiency) of receipts over disbursements	(725)	(253,526)	(1,539)	317	(363,883)	(68,311)	8,713
Cash and investments - ending	\$ 17,354	\$ 291,867	\$ 2,629	\$ 194,379	\$ -	\$ 32,948	\$ 198,203

TOWN OF CICERO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	STORMWATER UTILITY	Totals
Cash and investments - beginning	\$ 18,300	\$ 99,793	\$ 555	\$ 147,126	\$ 324,360	\$ 7,712,468
Receipts:						
Taxes	-	-	-	-	-	1,565,255
Licenses and permits	-	-	-	-	-	93,094
Intergovernmental receipts	-	-	-	-	-	1,911,546
Charges for services	-	-	-	-	-	677,121
Fines and forfeits	-	-	-	-	-	36,459
Utility fees	-	-	-	-	91,938	1,913,939
Other receipts	4,080	171,041	146,772	282	-	3,675,845
Total receipts	4,080	171,041	146,772	282	91,938	9,873,259
Disbursements:						
Personal services	-	-	-	-	13,189	2,532,291
Supplies	-	-	-	-	-	237,012
Other services and charges	-	-	-	-	-	927,719
Debt service - principal and interest	-	-	139,500	-	-	498,263
Capital outlay	-	69,731	-	-	-	1,177,547
Utility operating expenses	-	-	-	-	-	712,272
Other disbursements	4,440	53,094	750	55	80,792	3,392,632
Total disbursements	4,440	122,825	140,250	55	93,981	9,477,736
Excess (deficiency) of receipts over disbursements	(360)	48,216	6,522	227	(2,043)	395,523
Cash and investments - ending	\$ 17,940	\$ 148,009	\$ 7,077	\$ 147,353	\$ 322,317	\$ 8,107,991

TOWN OF CICERO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 14,537
Water	-	8,392
Stormwater	<u>-</u>	<u>774</u>
Totals	<u>\$ -</u>	<u>\$ 23,703</u>

TOWN OF CICERO
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Capital Improvements	\$ 1,130,000	\$ 82,294
General obligation bonds	2016 Fire Equipment	<u>174,250</u>	<u>-</u>
Total governmental activities		<u>1,304,250</u>	<u>82,294</u>
Wastewater:			
Revenue bonds	Repair of Sewer Lines	<u>1,650,000</u>	<u>295,293</u>
Water:			
Revenue bonds	Water Tower and pump station	<u>380,000</u>	<u>139,820</u>
Totals		<u>\$ 3,334,250</u>	<u>\$ 517,407</u>

TOWN OF CICERO
SCHEDULE OF CAPITAL ASSETS
December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,362,957
Infrastructure	3,220,781
Buildings	1,583,009
Improvements other than buildings	1,080,790
Machinery, equipment, and vehicles	<u>2,323,102</u>
Total governmental activities	<u>9,570,639</u>
Wastewater:	
Infrastructure	6,178,629
Buildings	660,191
Improvements other than buildings	120,434
Machinery, equipment, and vehicles	<u>1,381,708</u>
Total Wastewater	<u>8,340,962</u>
Water:	
Land	61,022
Infrastructure	5,130,976
Buildings	25,600
Improvements other than buildings	61,000
Machinery, equipment, and vehicles	<u>350,707</u>
Total Water	<u>5,629,305</u>
Stormwater:	
Infrastructure	818,429
Improvements other than buildings	124,718
Machinery, equipment, and vehicles	<u>9,000</u>
Total Stormwater	<u>952,147</u>
Total capital assets	<u><u>\$ 24,493,053</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.