

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WINONA LAKE

KOSCIUSKO COUNTY, INDIANA

January 1, 2014 to December 31, 2016



FILED
01/16/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kent Adams	01-01-12 to 12-31-19
President of the Town Council	John R. Boal	01-01-13 to 03-31-13
	(Vacant)	04-01-13 to 04-15-13
	Bruce J. Shaffner	04-16-13 to 12-31-14
	Randy H. Swanson	01-01-15 to 12-31-15
	Bruce J. Shaffner	01-01-16 to 12-31-17



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINONA LAKE, KOSCIUSKO COUNTY, INDIANA

We have examined the accompanying financial statement of the Town of Winona Lake (Town), for the period of January 1, 2014 to December 31, 2016. The Town's management is responsible for the fair presentation of these financial statements in accordance with the prescribed basis of accounting described in Note 1. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the financial statements are in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the financial statements. The nature, timing, and extent of the procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.


As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter described in the preceding paragraph, the financial statements for the period of January 1, 2014 to December 31, 2016, referred to above, do not present, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, the financial statements for the period of January 1, 2014 to December 31, 2016, referred to above, present the financial position and results of operations of the Town based on the prescribed basis of accounting described in Note 1 to the financial statements, in all material respects.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 28, 2017

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WINONA LAKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2014

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL	\$ 591,287	\$ 969,862	\$ 1,196,273	\$ 364,876
MOTOR VEHICLE HIGHWAY	221,280	701,096	534,939	387,437
LOCAL ROAD & STREET	106,193	43,590	-	149,783
ECONOMIC DEVELOPMENT	1,000	-	-	1,000
WLHA REHAB PROGRAM	10,661	-	429	10,232
HUD	6,489	-	-	6,489
LOCAL LAW ENFOR EDUCATION	4,743	1,733	2,481	3,995
RIVERBOAT	283,736	29,074	-	312,810
PARK & RECREATION	98,391	38,238	42,633	93,996
RAINY DAY	432,434	-	845	431,589
EDIT	465,524	277,945	102,634	640,835
LEVY EXCESS FUND	-	50	-	50
CUM CAP IMP - CIG TAX	231,696	12,999	-	244,695
CUM CAP DEVELOP	426,199	35,410	6,950	454,659
REDEVELOPMENT GENERAL	102,251	24,584	-	126,835
POLICE VENDING MACHINE	79	-	14	65
FIREFIGHTING FUND	8,650	-	-	8,650
TIF	592,682	167,182	385,269	374,595
DUI GRANT WINONA LAKE	-	1,340	1,340	-
OPO GRANT WINONA LAKE	-	-	-	-
DUI GRANT \$ FROM STATE	614	21,468	22,082	-
POLICE DONATION	2,120	10,422	12,542	-
CANAL PROJECT	41,131	18,770	7,154	52,747
WINONA LAKE DONATIONS	32,447	162,390	139,553	55,284
W L PARK SPECIAL DONATION	143,332	600,980	631,501	112,811
SENIOR CENTER FUND	676	-	-	676
OPO GRANT \$ FROM STATE	-	42,134	42,134	-
SAFE ROUTES TO SCHOOL GRANT	-	-	4,572	(4,572)
WLHA REIMBURSEMENT	116,409	7,970	2,464	121,915
WL IMPROVEMENT DONATIONS	10,796	-	-	10,796
PAYROLL	15	3	-	18
PAYROLL FICA	-	68,696	68,696	-
PAYROLL OLD	(41)	3,055	3,014	-
PAYROLL FEDERAL WH	-	68,202	68,202	-
PAYROLL MED	-	16,067	16,067	-
PAYROLL STATE WH	-	20,444	18,521	1,923
PAYROLL LOCAL TAX	-	5,049	4,558	491
PAYROLL DIRECT DEPOSIT	-	368,671	368,671	-
PAYROLL AFLAC	-	3,278	3,278	-
PAYROLL HEALTH LIFE	1,571	19,479	19,444	1,606
PAYROLL HSA	-	13,439	13,439	-
PAYROLL DEFERRED SAVINGS	-	39,401	39,401	-
PAYROLL GARNISHMENT	-	4,017	4,017	-
PAYROLL UNITED WAY	204	1,092	1,296	-
PAYROLL REPAY LOAN	-	1,728	1,728	-
WASTEWATER OPERATING	587,627	823,902	971,455	440,074
WASTEWATER REPLACEMENT	55,000	-	-	55,000
WASTEWATER DEBT SERVICE RESERVE	88,850	-	-	88,850
WASTEWATER IMPROVEMENT	154,559	-	-	154,559
WASTEWATER CONSTRUCTION	150,000	-	-	150,000
WASTEWATER BOND INTEREST	51,932	-	-	51,932
WASTEWATER UTILITY SINKING	36,941	-	-	36,941
Totals	\$ 5,057,478	\$ 4,623,760	\$ 4,737,596	\$ 4,943,642

The notes to the financial statements are an integral part of this statement.

TOWN OF WINONA LAKE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL FUND	\$ 364,876	\$ 1,190,993	\$ 1,238,977	\$ 316,892	\$ 1,393,480	\$ 1,254,814	\$ 455,558		
MOTOR VEHICLE HIGHWAY	387,437	692,619	627,560	452,496	717,192	810,267	359,421		
LOCAL ROAD & STREET	149,783	44,552	-	194,335	44,224	59,000	179,559		
ECONOMIC DEVELOPMENT	1,000	1,000	-	2,000	-	-	2,000		
INDOT GREENWAY PHS 4A GRANT	-	66,867	77,547	(10,680)	3,162	13,663	(21,181)		
HUD	6,489	-	-	6,489	-	-	6,489		
LOCAL LAW ENFOR EDUCATION	3,995	2,969	1,897	5,067	4,221	1,536	7,752		
RIVERBOAT	312,810	29,075	10,000	331,885	29,074	-	360,959		
PARK & RECREATION	93,996	27,110	46,017	75,089	28,289	48,309	55,069		
RAINY DAY	431,589	-	-	431,589	-	61,583	370,006		
EDIT	640,835	306,447	231,508	715,774	397,701	206,293	907,182		
RAINY DAY Restricted Wheel & Sur Tax	-	-	-	-	180,400	180,400	-		
RAINY DAY Restricted MVH	-	-	-	-	13,000	13,000	-		
LEVY EXCESS FUND	50	-	-	50	-	50	-		
CUM CAP IMP - CIG TAX	244,695	12,364	-	257,059	12,509	100,000	169,568		
CUM CAP DEVELOP	454,659	33,523	10,072	478,110	34,333	9,489	502,954		
REDEVELOPMENT GENERAL	126,835	-	-	126,835	-	-	126,835		
POLICE VENDING MACHINE	65	20	-	85	-	-	85		
FIREFIGHTING FUND	8,650	-	-	8,650	-	-	8,650		
TIF	374,595	127,196	200,000	301,791	90,902	127,248	265,445		
LOIT Special Distribution - Streets	-	-	-	-	118,499	118,499	-		
DUI GRANT WINONA LAKE	-	1,210	1,005	205	2,046	2,252	(1)		
OPO GRANT WINONA LAKE	-	984	984	-	178	178	-		
DUI GRANT \$ FROM STATE	-	21,530	21,530	-	15,152	15,152	-		
POLICE DONATION	-	8,101	6,625	1,476	4,912	4,944	1,444		
COMMUNITY CROSSING Matching Grant	-	-	-	-	-	311,873	(311,873)		
CANAL PROJECT	52,747	19,360	7,672	64,435	21,405	83,239	2,601		
WINONA LAKE DONATIONS	55,284	86,643	107,030	34,897	222,515	170,628	86,784		
W L PARK SPECIAL DONATION	112,811	156,372	248,215	20,968	91,377	89,782	22,563		
SENIOR CENTER FUND	676	-	-	676	-	-	676		
OPO GRANT \$ FROM STATE	-	43,407	43,407	-	44,103	44,103	-		
SAFE ROUTES TO SCHOOL GRANT	(4,572)	4,572	-	-	-	-	-		
SUMMER IMPAIRED DRIVING STATE GRANT	-	-	-	-	3,455	3,455	-		
IMPAIRED DRIVE WINONA LAKE	-	-	-	-	471	471	-		
WLHA REHAB PROGRAM	10,232	-	12	10,220	-	24	10,196		
WLHA REIMBURSEMENT	121,915	-	-	121,915	-	-	121,915		
WL IMPROVEMENT DONATIONS	10,796	-	-	10,796	-	-	10,796		
PAYROLL	18	3	-	21	3	-	24		
PAYROLL FICA	-	69,919	69,919	-	74,323	74,323	-		
PAYROLL FEDERAL WH	-	70,246	70,246	-	74,290	74,290	-		
PAYROLL MED	-	16,352	16,352	-	17,382	17,382	-		
PAYROLL STATE WH	1,923	20,265	20,535	1,653	20,244	20,071	1,826		
PAYROLL LOCAL TAX	491	5,144	5,211	424	5,444	5,355	513		
PAYROLL DIRECT DEPOSIT	-	378,601	378,601	-	408,215	408,215	-		
PAYROLL AFLAC	-	5,064	5,064	-	4,960	4,615	345		
PAYROLL HEALTH LIFE	1,606	20,408	19,801	2,213	19,390	19,479	2,124		
PAYROLL HSA	-	13,439	13,439	-	14,101	14,101	-		
PAYROLL DEFERRED SAVINGS	-	40,846	40,846	-	42,657	42,657	-		
PAYROLL GARNISHMENT	-	709	709	-	506	506	-		
PAYROLL UNITED WAY	-	1,117	1,117	-	213	165	48		
PAYROLL REPAY LOAN	-	3,799	3,799	-	1,961	1,961	-		
WASTEWATER OPERATING	440,074	973,801	1,068,774	345,101	972,965	891,987	426,079		
WASTEWATER REPLACEMENT	55,000	-	55,000	-	-	-	-		
WASTEWATER DEBT SERVICE RESERVE	88,850	-	88,850	-	-	-	-		
WASTEWATER IMPROVEMENT	154,559	382,723	537,282	-	-	-	-		
WASTEWATER CONSTRUCTION	150,000	-	150,000	-	-	-	-		
WASTEWATER BOND INTEREST	51,932	-	51,932	-	-	-	-		
WASTEWATER UTILITY SINKING	36,941	-	36,941	-	-	-	-		
Totals	\$ 4,943,642	\$ 4,879,350	\$ 5,514,476	\$ 4,308,516	\$ 5,129,254	\$ 5,305,359	\$ 4,132,411		

The notes to the financial statements are an integral part of this statement.

TOWN OF WINONA LAKE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINONA LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF WINONA LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINONA LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF WINONA LAKE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31, 2014, 2015, and 2016.

OTHER INFORMATION - UNEXAMINED

The Town's Annual Financial Reports information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statements examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

-15-

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOPMENT	WLHA REHAB PROGRAM	HUD	LOCAL LAW ENFOR EDUCATION	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 591,287	\$ 221,280	\$ 106,193	\$ 1,000	\$ 10,661	\$ 6,489	\$ 4,743	\$ 283,736	\$ 98,391	\$ 432,434
Receipts:										
Taxes	490,685	453,045	-	-	-	-	-	-	-	-
Licenses and permits	3,759	100	-	-	-	-	1,733	-	-	-
Intergovernmental receipts	339,026	247,576	43,590	-	-	-	-	29,074	-	-
Charges for services	108,379	-	-	-	-	-	-	-	36,488	-
Fines and forfeits	5,058	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	22,955	375	-	-	-	-	-	-	1,750	-
Total receipts	969,862	701,096	43,590	-	-	-	1,733	29,074	38,238	-
Disbursements:										
Personal services	562,197	74,256	-	-	-	-	-	-	27,328	-
Supplies	65,422	73,822	-	-	-	-	2,481	-	9,863	-
Other services and charges	474,347	278,735	-	-	429	-	-	-	3,584	-
Capital outlay	94,307	108,126	-	-	-	-	-	-	-	845
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,858	-
Total disbursements	1,196,273	534,939	-	-	429	-	2,481	-	42,633	845
Excess (deficiency) of receipts over disbursements	(226,411)	166,157	43,590	-	(429)	-	(748)	29,074	(4,395)	(845)
Cash and investments - ending	\$ 364,876	\$ 387,437	\$ 149,783	\$ 1,000	\$ 10,232	\$ 6,489	\$ 3,995	\$ 312,810	\$ 93,996	\$ 431,589

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	EDIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOP	REDEVELOPMENT GENERAL	POLICE VENDING MACHINE	FIREFIGHTING FUND	TIF	DUI GRANT WINONA LAKE
Cash and investments - beginning	\$ 465,524	\$ -	\$ 231,696	\$ 426,199	\$ 102,251	\$ 79	\$ 8,650	\$ 592,682	\$ -
Receipts:									
Taxes	-	50	-	31,094	23,142	-	-	167,182	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	277,945	-	12,999	4,316	1,442	-	-	-	1,340
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	277,945	50	12,999	35,410	24,584	-	-	167,182	1,340
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	14	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	1,340
Capital outlay	102,634	-	-	6,950	-	-	-	385,269	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	102,634	-	-	6,950	-	14	-	385,269	1,340
Excess (deficiency) of receipts over disbursements	175,311	50	12,999	28,460	24,584	(14)	-	(218,087)	-
Cash and investments - ending	\$ 640,835	\$ 50	\$ 244,695	\$ 454,659	\$ 126,835	\$ 65	\$ 8,650	\$ 374,595	\$ -

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	OPO GRANT WINONA LAKE	DUI GRANT \$ FROM STATE	POLICE DONATION	CANAL PROJECT	WINONA LAKE DONATIONS	W L PARK SPECIAL DONATION	SENIOR CENTER FUND	OPO GRANT \$ FROM STATE	SAFE ROUTES TO SCHOOL GRANT
Cash and investments - beginning	\$ -	\$ 614	\$ 2,120	\$ 41,131	\$ 32,447	\$ 143,332	\$ 676	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	21,468	-	-	-	-	-	42,134	-
Charges for services	-	-	-	18,770	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,422	-	162,390	600,980	-	-	-
Total receipts	-	21,468	10,422	18,770	162,390	600,980	-	42,134	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	4,572
Supplies	-	-	12,542	2,956	138,693	-	-	-	-
Other services and charges	-	22,082	-	-	860	-	-	42,134	-
Capital outlay	-	-	-	4,198	-	631,501	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	22,082	12,542	7,154	139,553	631,501	-	42,134	4,572
Excess (deficiency) of receipts over disbursements	-	(614)	(2,120)	11,616	22,837	(30,521)	-	-	(4,572)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 52,747	\$ 55,284	\$ 112,811	\$ 676	\$ -	\$ (4,572)

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WLHA REIMBURSEMENT	WL IMPROVEMENT DONATIONS	PAYROLL	PAYROLL FICA	PAYROLL OLD	PAYROLL FEDERAL WH	PAYROLL MED	PAYROLL STATE WH	PAYROLL LOCAL TAX
Cash and investments - beginning	\$ 116,409	\$ 10,796	\$ 15	\$ -	\$ (41)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	7,970	-	3	68,696	3,055	68,202	16,067	20,444	5,049
Total receipts	7,970	-	3	68,696	3,055	68,202	16,067	20,444	5,049
Disbursements:									
Personal services	-	-	-	68,696	3,014	68,202	16,067	18,521	4,558
Supplies	2,464	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	2,464	-	-	68,696	3,014	68,202	16,067	18,521	4,558
Excess (deficiency) of receipts over disbursements	5,506	-	3	-	41	-	-	1,923	491
Cash and investments - ending	\$ 121,915	\$ 10,796	\$ 18	\$ -	\$ -	\$ -	\$ -	\$ 1,923	\$ 491

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	PAYROLL DIRECT DEPOSIT	PAYROLL AFLAC	PAYROLL HEALTH LIFE	PAYROLL HSA	PAYROLL DEFERRED SAVINGS	PAYROLL GARNISHMENT	PAYROLL UNITED WAY	PAYROLL REPAY LOAN
Cash and investments - beginning	\$ -	\$ -	\$ 1,571	\$ -	\$ -	\$ -	\$ 204	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	368,671	3,278	19,479	13,439	39,401	4,017	1,092	1,728
Total receipts	368,671	3,278	19,479	13,439	39,401	4,017	1,092	1,728
Disbursements:								
Personal services	368,671	3,278	19,444	13,439	39,401	4,017	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,296	1,728
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	368,671	3,278	19,444	13,439	39,401	4,017	1,296	1,728
Excess (deficiency) of receipts over disbursements	-	-	35	-	-	-	(204)	-
Cash and investments - ending	\$ -	\$ -	\$ 1,606	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	WASTEWATER OPERATING	WASTEWATER REPLACEMENT	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER IMPROVEMENT	WASTEWATER CONSTRUCTION	WASTEWATER BOND INTEREST	WASTEWATER UTILITY SINKING	Totals
Cash and investments - beginning	\$ 587,627	\$ 55,000	\$ 88,850	\$ 154,559	\$ 150,000	\$ 51,932	\$ 36,941	\$ 5,057,478
Receipts:								
Taxes	-	-	-	-	-	-	-	1,165,198
Licenses and permits	-	-	-	-	-	-	-	5,592
Intergovernmental receipts	-	-	-	-	-	-	-	1,020,910
Charges for services	-	-	-	-	-	-	-	163,637
Fines and forfeits	-	-	-	-	-	-	-	5,058
Utility fees	811,711	-	-	-	-	-	-	811,711
Penalties	9,255	-	-	-	-	-	-	9,255
Other receipts	2,936	-	-	-	-	-	-	1,442,399
Total receipts	823,902	-	-	-	-	-	-	4,623,760
Disbursements:								
Personal services	98,531	-	-	-	-	-	-	1,394,192
Supplies	-	-	-	-	-	-	-	308,257
Other services and charges	9,700	-	-	-	-	-	-	836,235
Capital outlay	127,965	-	-	-	-	-	-	1,461,795
Utility operating expenses	735,259	-	-	-	-	-	-	735,259
Other disbursements	-	-	-	-	-	-	-	1,858
Total disbursements	971,455	-	-	-	-	-	-	4,737,596
Excess (deficiency) of receipts over disbursements	(147,553)	-	-	-	-	-	-	(113,836)
Cash and investments - ending	\$ 440,074	\$ 55,000	\$ 88,850	\$ 154,559	\$ 150,000	\$ 51,932	\$ 36,941	\$ 4,943,642

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOPMENT	INDOT GREENWAY PHS 4A GRANT	HUD	LOCAL LAW ENFOR EDUCATION	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 364,876	\$ 387,437	\$ 149,783	\$ 1,000	\$ -	\$ 6,489	\$ 3,995	\$ 312,810	\$ 93,996	\$ 431,589
Receipts:										
Taxes	603,285	469,398	-	-	-	-	-	-	-	-
Licenses and permits	6,570	50	-	-	-	-	2,969	-	-	-
Intergovernmental receipts	405,519	216,821	44,552	-	66,867	-	-	29,075	-	-
Charges for services	107,757	-	-	-	-	-	-	-	23,427	-
Fines and forfeits	4,462	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	63,400	6,350	-	1,000	-	-	-	-	3,683	-
Total receipts	1,190,993	692,619	44,552	1,000	66,867	-	2,969	29,075	27,110	-
Disbursements:										
Personal services	585,727	77,431	-	-	-	-	-	-	23,557	-
Supplies	62,251	120,267	-	-	-	-	1,897	-	11,378	-
Other services and charges	513,652	279,469	-	-	-	-	-	-	9,440	-
Capital outlay	77,347	150,393	-	-	77,547	-	-	10,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,642	-
Total disbursements	1,238,977	627,560	-	-	77,547	-	1,897	10,000	46,017	-
Excess (deficiency) of receipts over disbursements	(47,984)	65,059	44,552	1,000	(10,680)	-	1,072	19,075	(18,907)	-
Cash and investments - ending	\$ 316,892	\$ 452,496	\$ 194,335	\$ 2,000	\$ (10,680)	\$ 6,489	\$ 5,067	\$ 331,885	\$ 75,089	\$ 431,589

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	EDIT	RAINY DAY Restricted Wheel & Sur Tax	RAINY DAY Restricted MVH	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOP	REDEVELOPMENT GENERAL	POLICE VENDING MACHINE	FIREFIGHTING FUND	TIF
Cash and investments - beginning	\$ 640,835	\$ -	\$ -	\$ 50	\$ 244,695	\$ 454,659	\$ 126,835	\$ 65	\$ 8,650	\$ 374,595
Receipts:										
Taxes	-	-	-	-	-	30,254	-	-	-	127,196
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	306,447	-	-	-	12,364	3,269	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	20	-	-
Total receipts	306,447	-	-	-	12,364	33,523	-	20	-	127,196
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	231,508	-	-	-	-	10,072	-	-	-	200,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	231,508	-	-	-	-	10,072	-	-	-	200,000
Excess (deficiency) of receipts over disbursements	74,939	-	-	-	12,364	23,451	-	20	-	(72,804)
Cash and investments - ending	\$ 715,774	\$ -	\$ -	\$ 50	\$ 257,059	\$ 478,110	\$ 126,835	\$ 85	\$ 8,650	\$ 301,791

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT Special Distribution - Streets	DUI GRANT WINONA LAKE	OPO GRANT WINONA LAKE	DUI GRANT \$ FROM STATE	POLICE DONATION	COMMUNITY CROSSING Matching Grant	CANAL PROJECT	WINONA LAKE DONATIONS	W L PARK SPECIAL DONATION	SENIOR CENTER FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,747	\$ 55,284	\$ 112,811	\$ 676
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,210	984	21,530	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	19,360	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	8,101	-	-	86,643	156,372	-
Total receipts	-	1,210	984	21,530	8,101	-	19,360	86,643	156,372	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	6,625	-	6,172	103,942	-	-
Other services and charges	-	1,005	984	21,530	-	-	-	3,088	-	-
Capital outlay	-	-	-	-	-	-	1,500	-	248,215	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,005	984	21,530	6,625	-	7,672	107,030	248,215	-
Excess (deficiency) of receipts over disbursements	-	205	-	-	1,476	-	11,688	(20,387)	(91,843)	-
Cash and investments - ending	\$ -	\$ 205	\$ -	\$ -	\$ 1,476	\$ -	\$ 64,435	\$ 34,897	\$ 20,968	\$ 676

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	OPO GRANT \$ FROM STATE	SAFE ROUTES TO SCHOOL GRANT	SUMMER IMPAIRED DRIVING STATE GRANT	IMPAIRED DRIVE WINONA LAKE	WLHA REHAB PROGRAM	WLHA REIMBURSEMENT	WL IMPROVEMENT DONATIONS	PAYROLL	PAYROLL FICA	PAYROLL FEDERAL WH
Cash and investments - beginning	\$ -	\$ (4,572)	\$ -	\$ -	\$ 10,232	\$ 121,915	\$ 10,796	\$ 18	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	43,407	4,572	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	3	69,919	70,246
Total receipts	43,407	4,572	-	-	-	-	-	3	69,919	70,246
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	69,919	70,246
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	43,407	-	-	-	12	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	43,407	-	-	-	12	-	-	-	69,919	70,246
Excess (deficiency) of receipts over disbursements	-	4,572	-	-	(12)	-	-	3	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 10,220	\$ 121,915	\$ 10,796	\$ 21	\$ -	\$ -

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL MED	PAYROLL STATE WH	PAYROLL LOCAL TAX	PAYROLL DIRECT DEPOSIT	PAYROLL AFLAC	PAYROLL HEALTH LIFE	PAYROLL HSA	PAYROLL DEFERRED SAVINGS	PAYROLL GARNISHMENT	PAYROLL UNITED WAY
Cash and investments - beginning	\$ -	\$ 1,923	\$ 491	\$ -	\$ -	\$ 1,606	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	16,352	20,265	5,144	378,601	5,064	20,408	13,439	40,846	709	1,117
Total receipts	16,352	20,265	5,144	378,601	5,064	20,408	13,439	40,846	709	1,117
Disbursements:										
Personal services	16,352	20,535	5,211	378,601	5,064	19,801	13,439	40,846	709	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	1,117
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	16,352	20,535	5,211	378,601	5,064	19,801	13,439	40,846	709	1,117
Excess (deficiency) of receipts over disbursements	-	(270)	(67)	-	-	607	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,653	\$ 424	\$ -	\$ -	\$ 2,213	\$ -	\$ -	\$ -	\$ -

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL REPAY LOAN	WASTEWATER OPERATING	WASTEWATER REPLACEMENT	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER IMPROVEMENT	WASTEWATER CONSTRUCTION	WASTEWATER BOND INTEREST	WASTEWATER UTILITY SINKING	Totals
Cash and investments - beginning	\$ -	\$ 440,074	\$ 55,000	\$ 88,850	\$ 154,559	\$ 150,000	\$ 51,932	\$ 36,941	\$ 4,943,642
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,230,133
Licenses and permits	-	-	-	-	-	-	-	-	9,589
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,156,617
Charges for services	-	-	-	-	-	-	-	-	150,544
Fines and forfeits	-	-	-	-	-	-	-	-	4,462
Utility fees	-	964,720	-	-	-	-	-	-	964,720
Penalties	-	6,329	-	-	-	-	-	-	6,329
Other receipts	3,799	2,752	-	-	382,723	-	-	-	1,356,956
Total receipts	3,799	973,801	-	-	382,723	-	-	-	4,879,350
Disbursements:									
Personal services	-	100,984	-	-	-	-	-	-	1,428,422
Supplies	-	-	-	-	-	-	-	-	312,532
Other services and charges	3,799	10,430	-	-	-	-	-	-	887,933
Capital outlay	-	234,886	-	-	537,282	-	-	-	1,778,750
Utility operating expenses	-	722,474	55,000	88,850	-	150,000	51,932	36,941	1,105,197
Other disbursements	-	-	-	-	-	-	-	-	1,642
Total disbursements	3,799	1,068,774	55,000	88,850	537,282	150,000	51,932	36,941	5,514,476
Excess (deficiency) of receipts over disbursements	-	(94,973)	(55,000)	(88,850)	(154,559)	(150,000)	(51,932)	(36,941)	(635,126)
Cash and investments - ending	\$ -	\$ 345,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,308,516

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEVELOPMENT	INDOT GREENWAY PHS 4A GRANT	HUD	LOCAL LAW ENFOR EDUCATION	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 316,892	\$ 452,496	\$ 194,335	\$ 2,000	\$ (10,680)	\$ 6,489	\$ 5,067	\$ 331,885	\$ 75,089	\$ 431,589
Receipts:										
Taxes	677,846	459,947	-	-	-	-	-	-	-	-
Licenses and permits	4,198	2,030	-	-	-	-	4,221	-	-	-
Intergovernmental receipts	458,385	210,945	44,224	-	3,162	-	-	29,074	-	-
Charges for services	105,048	-	-	-	-	-	-	-	23,844	-
Fines and forfeits	2,302	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	145,701	44,270	-	-	-	-	-	-	4,445	-
Total receipts	1,393,480	717,192	44,224	-	3,162	-	4,221	29,074	28,289	-
Disbursements:										
Personal services	617,168	78,125	-	-	-	-	-	-	24,971	-
Supplies	50,377	77,741	-	-	-	-	1,536	-	13,595	-
Other services and charges	482,776	298,738	-	-	-	-	-	-	8,074	-
Capital outlay	104,493	355,663	59,000	-	13,663	-	-	-	-	61,583
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	1,669	-
Total disbursements	1,254,814	810,267	59,000	-	13,663	-	1,536	-	48,309	61,583
Excess (deficiency) of receipts over disbursements	138,666	(93,075)	(14,776)	-	(10,501)	-	2,685	29,074	(20,020)	(61,583)
Cash and investments - ending	\$ 455,558	\$ 359,421	\$ 179,559	\$ 2,000	\$ (21,181)	\$ 6,489	\$ 7,752	\$ 360,959	\$ 55,069	\$ 370,006

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	EDIT	RAINY DAY Restricted Wheel & Sur Tax	RAINY DAY Restricted MVH	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOP	REDEVELOPMENT GENERAL	POLICE VENDING MACHINE	FIREFIGHTING FUND	TIF
Cash and investments - beginning	\$ 715,774	\$ -	\$ -	\$ 50	\$ 257,059	\$ 478,110	\$ 126,835	\$ 85	\$ 8,650	\$ 301,791
Receipts:										
Taxes	-	180,400	13,000	-	-	31,080	-	-	-	90,902
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	358,431	-	-	-	12,509	3,253	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	39,270	-	-	-	-	-	-	-	-	-
Total receipts	397,701	180,400	13,000	-	12,509	34,333	-	-	-	90,902
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	50	-	-	-	-	-	-
Capital outlay	206,293	180,400	13,000	-	-	9,489	-	-	-	127,248
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	100,000	-	-	-	-	-
Total disbursements	206,293	180,400	13,000	50	100,000	9,489	-	-	-	127,248
Excess (deficiency) of receipts over disbursements	191,408	-	-	(50)	(87,491)	24,844	-	-	-	(36,346)
Cash and investments - ending	\$ 907,182	\$ -	\$ -	\$ -	\$ 169,568	\$ 502,954	\$ 126,835	\$ 85	\$ 8,650	\$ 265,445

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT Special Distribution - Streets	DUI GRANT WINONA LAKE	OPO GRANT WINONA LAKE	DUI GRANT \$ FROM STATE	POLICE DONATION	COMMUNITY CROSSING Matching Grant	CANAL PROJECT	WINONA LAKE DONATIONS	W L PARK SPECIAL DONATION	SENIOR CENTER FUND
Cash and investments - beginning	\$ -	\$ 205	\$ -	\$ -	\$ 1,476	\$ -	\$ 64,435	\$ 34,897	\$ 20,968	\$ 676
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,046	178	15,152	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	21,405	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	118,499	-	-	-	4,912	-	-	222,515	91,377	-
Total receipts	118,499	2,046	178	15,152	4,912	-	21,405	222,515	91,377	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	4,944	-	69,704	170,355	-	-
Other services and charges	-	2,252	178	15,152	-	-	-	273	-	-
Capital outlay	-	-	-	-	-	311,873	13,535	-	89,782	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	118,499	-	-	-	-	-	-	-	-	-
Total disbursements	118,499	2,252	178	15,152	4,944	311,873	83,239	170,628	89,782	-
Excess (deficiency) of receipts over disbursements	-	(206)	-	-	(32)	(311,873)	(61,834)	51,887	1,595	-
Cash and investments - ending	\$ -	\$ (1)	\$ -	\$ -	\$ 1,444	\$ (311,873)	\$ 2,601	\$ 86,784	\$ 22,563	\$ 676

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	OPO GRANT \$ FROM STATE	SAFE ROUTES TO SCHOOL GRANT	SUMMER IMPAIRED DRIVING STATE GRANT	IMPAIRED DRIVE WINONA LAKE	WLHA REHAB PROGRAM	WLHA REIMBURSEMENT	WL IMPROVEMENT DONATIONS	PAYROLL	PAYROLL FICA	PAYROLL FEDERAL WH
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 10,220	\$ 121,915	\$ 10,796	\$ 21	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	44,103	-	3,455	471	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	3	74,323	74,290
Total receipts	44,103	-	3,455	471	-	-	-	3	74,323	74,290
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	74,323	74,290
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	44,103	-	3,455	471	24	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	44,103	-	3,455	471	24	-	-	-	74,323	74,290
Excess (deficiency) of receipts over disbursements	-	-	-	-	(24)	-	-	3	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 10,196	\$ 121,915	\$ 10,796	\$ 24	\$ -	\$ -

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

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	PAYROLL MED	PAYROLL STATE WH	PAYROLL LOCAL TAX	PAYROLL DIRECT DEPOSIT	PAYROLL AFLAC	PAYROLL HEALTH LIFE	PAYROLL HSA	PAYROLL DEFERRED SAVINGS	PAYROLL GARNISHMENT	PAYROLL UNITED WAY
Cash and investments - beginning	\$ -	\$ 1,653	\$ 424	\$ -	\$ -	\$ 2,213	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	17,382	20,244	5,444	408,215	4,960	19,390	14,101	42,657	506	213
Total receipts	17,382	20,244	5,444	408,215	4,960	19,390	14,101	42,657	506	213
Disbursements:										
Personal services	17,382	20,071	5,355	408,215	4,615	19,479	14,101	42,657	506	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	165
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,382	20,071	5,355	408,215	4,615	19,479	14,101	42,657	506	165
Excess (deficiency) of receipts over disbursements	-	173	89	-	345	(89)	-	-	-	48
Cash and investments - ending	\$ -	\$ 1,826	\$ 513	\$ -	\$ 345	\$ 2,124	\$ -	\$ -	\$ -	\$ 48

TOWN OF WINONA LAKE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL REPAY LOAN	WASTEWATER OPERATING	WASTEWATER REPLACEMENT	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER IMPROVEMENT	WASTEWATER CONSTRUCTION	WASTEWATER BOND INTEREST	WASTEWATER UTILITY SINKING	Totals
Cash and investments - beginning	\$ -	\$ 345,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,308,516
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,453,175
Licenses and permits	-	-	-	-	-	-	-	-	10,449
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,185,388
Charges for services	-	-	-	-	-	-	-	-	150,297
Fines and forfeits	-	-	-	-	-	-	-	-	2,302
Utility fees	-	965,139	-	-	-	-	-	-	965,139
Penalties	-	4,724	-	-	-	-	-	-	4,724
Other receipts	1,961	3,102	-	-	-	-	-	-	1,357,780
Total receipts	1,961	972,965	-	-	-	-	-	-	5,129,254
Disbursements:									
Personal services	-	107,144	-	-	-	-	-	-	1,508,402
Supplies	-	-	-	-	-	-	-	-	388,252
Other services and charges	1,961	12,201	-	-	-	-	-	-	869,873
Capital outlay	-	144,658	-	-	-	-	-	-	1,690,680
Utility operating expenses	-	627,984	-	-	-	-	-	-	627,984
Other disbursements	-	-	-	-	-	-	-	-	220,168
Total disbursements	1,961	891,987	-	-	-	-	-	-	5,305,359
Excess (deficiency) of receipts over disbursements	-	80,978	-	-	-	-	-	-	(176,105)
Cash and investments - ending	\$ -	\$ 426,079	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,132,411

TOWN OF WINONA LAKE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2016

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 34,521	\$ 67,267
Governmental activities	<u>75,394</u>	<u>-</u>
Totals	<u>\$ 109,915</u>	<u>\$ 67,267</u>

TOWN OF WINONA LAKE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2016

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: Notes and loans payable	Ferrara Fire Truck	\$ 95,009	\$ 94,911

TOWN OF WINONA LAKE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2016

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 110,861
Infrastructure	6,659,898
Buildings	1,302,992
Improvements other than buildings	382,257
Machinery, equipment, and vehicles	<u>3,103,225</u>
 Total governmental activities	 <u>11,559,233</u>
Wastewater:	
Infrastructure	3,406,615
Buildings	70,328
Improvements other than buildings	28,573
Machinery, equipment, and vehicles	<u>403,958</u>
 Total Wastewater	 <u>3,909,474</u>
 Total capital assets	 <u>\$ 15,468,707</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.